



CITY OF BURBANK – OFFICE OF THE CITY TREASURER

275 East Olive Avenue, PO Box 7145, Burbank, CA 91510-7145
(818)238-5880

City of Burbank Investment Portfolio Report for April 2019 Dated May 24, 2019

Dear City Council Members
Ronald E. Davis, City Manager
Justin Hess, Assistant City Manager
Cindy Giraldo, Financial Services Director
Bob Liu, CFO Burbank Water & Power

This report fulfills City, Youth Endowment Services Fund, Parking Authority, Public Financing Authority, Successor Agency to the Redevelopment Agency and Housing Authority resolutions.

CITY PORTFOLIO OVERVIEW

The City must maintain \$87 million in liquidity at all times (maturities within one year plus real estate taxes due from the County in April and December) to meet our projected budgeted expenditures. We currently have \$206 million in liquidity, with \$76 million in our account at the Local Agency Investment Fund (LAIF), \$87 million in investments maturing within a year and \$43 million in real estate taxes due in April and December. Higher liquidity levels continue to be maintained in anticipation of future cash outflows.

The City Investment Pool ended April at \$467 million, up from March's balance of \$466 million. April's market value improved to 99.48% from March's 99.42%. April's yield came in at 2.11%, with the fiscal year-to-date yield coming in at 2.01%. The weighted average yield of the portfolio at the end of the month is 2.12%.

Credit News: Standard & Poor's upgraded Chevron to AA from AA- (negative outlook) after Anadarko Petroleum terminated its merger agreement with Chevron and accepted rival Occidental Petroleum's offer, reversing last month's action when S&P placed Chevron on negative outlook. S&P raised the City of Roseville's credit rating from AA- to AA based on the City's strong economy, strong budget flexibility and strong budget management.

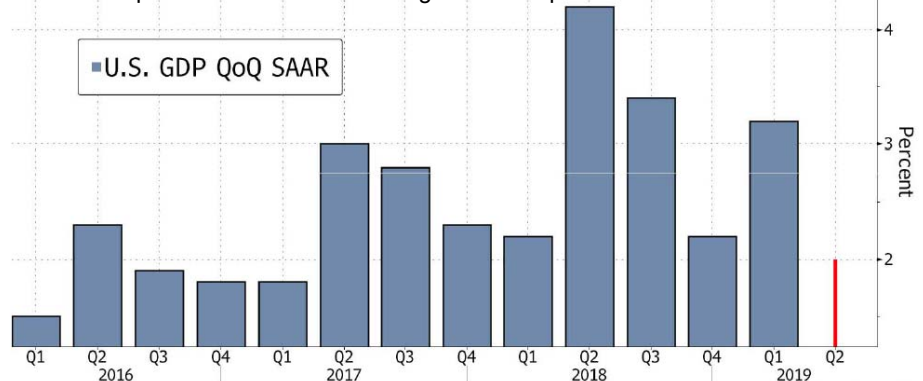
MARKET OUTLOOK

The outlook for the U.S. economy is dimming after a string of weak April data, including below-forecast business-equipment orders and lower capital and durable goods orders. JPMorgan Chase & Co. has cut its forecast for second-quarter economic growth from 2.25% to 1%, Oxford Economics lowered their estimate from 1.6% to 1.3%, and Barclays Plc lowered their forecast from 2.2% to 2%.¹ Fed officials have continued to indicate their desire to remain patient and don't see a strong case for an interest rate move in either direction, although the market is projecting a 78.5% chance of a **rate decrease** before the end of 2019.

The poor April data hit even before President Trump ratcheted up his trade war with China by raising tariffs on some goods and threatening more levies. The portfolio strategy continues to be the same: laddering bullets while matching cash outflows.

Lower Expectations

Economists expect slowdown in the U.S. growth this quarter



Source: U.S. Commerce Department, Bloomberg survey

¹ Dmitrieva, Katia and Pickert, Reade. *U.S. Economic Outlook Dims as Capital Goods Add to Weak Data*. Bloomberg. May 24, 2019.

PORTFOLIO SUMMARY AS OF April 30, 2019

	<u>Par Value</u>	<u>Book Value</u>	<u>Market Value</u>
City Investment Pool:			
Agency - US Federal Agency	\$ 144,410,000	\$ 144,486,869	\$ 142,679,915
Commercial Paper	11,500,000	11,301,861	11,425,425
US Treasury Notes and Bonds	18,000,000	17,990,683	17,858,090
Corporates - Medium Term Notes	84,413,000	84,024,682	83,977,287
Local Agency Investment Fund (LAIF)	76,000,000	76,000,000	76,011,169
Municipal Bonds	51,643,687	51,704,504	51,536,352
Negotiable Certificates of Deposit	84,045,000	84,040,752	83,609,634
Subtotal - City Investment Pool	<u>470,011,687</u>	<u>469,549,351</u>	<u>467,097,872</u>
Additional Accounts at LAIF:			
Successor Agency for RDA	1,879,000	1,879,000	1,879,276
Housing Authority	500,000	500,000	500,073
TOTAL	<u>\$ 472,390,687</u>	<u>\$ 471,928,351</u>	<u>\$ 469,477,221</u>

Note: Market values were obtained from Union Bank and the State of California.

I certify that the City's Investment Portfolio is in full compliance with the City's Investment Policy and California Government Code Section 53601, and I believe the Investment Pool contains sufficient cash flow from liquid and maturing securities, bank deposits, and income to meet the City's expenditure requirements for the next six months.



Debbie S. Kukta, CPA, CTP, CGMA
City Treasurer

CC: Bob Frutos, Council Member/Liaison to Treasurer's Office
 Jess Talamantes, Council Member/Liaison to Treasurer's Office
 Richard Bertain, Treasurer's Oversight Review Committee Member
 Darin Guggenheimer, Treasurer's Oversight Review Committee Member
 Norelyn Kurasz, Treasurer's Oversight Review Committee Member
 Richard Martin, Treasurer's Oversight Review Committee Member
 Scott Rife, Treasurer's Oversight Review Committee Member

Portfolio Composition

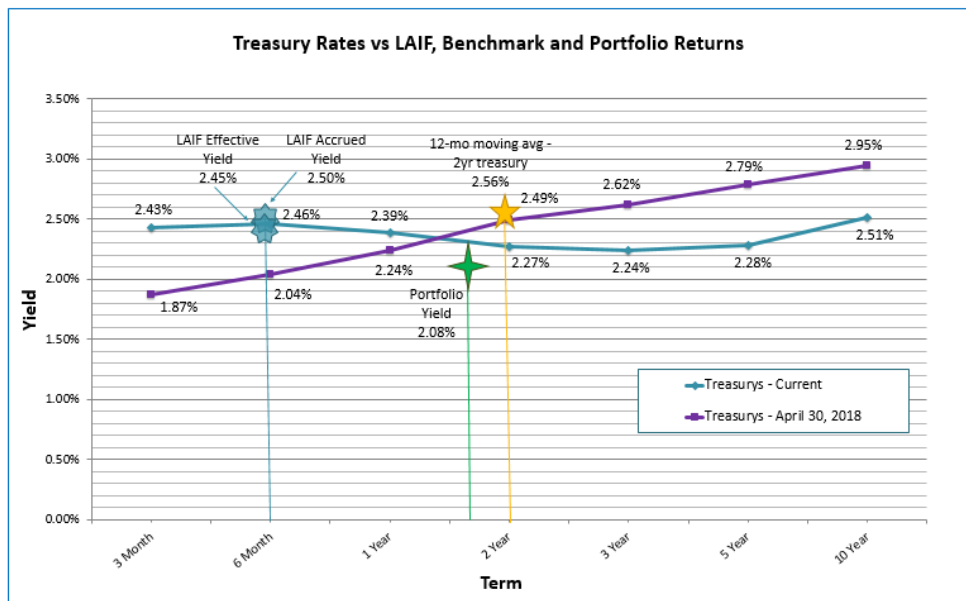
	April 2019		Guidelines		
	Market Value (000s omitted)	%	Legal Maximum	Policy Maximum	Model
US Agencies	\$ 142,680	31%	No limit	90%	50%
Commercial Paper	11,426	2%	25%	25%	0%
Treasury Notes & Bonds	17,858	4%	No limit	No limit	0%
Negotiable CDs	83,610	18%	30%	30%	12%
LAIF	76,011	16%	\$195 million	\$195 million	13%
Medium-Term Notes	83,977	18%	30%	30%	22%
Money Market	-0-	0%	20%	20%	0%
Municipal Bonds	51,536	11%	No limit	15%	3%
TOTAL	\$ 467,098	100%			

Maturity Distribution

	Book Value (000s omitted)	%	Suggested Percentage
Less Than One Year	\$ 163,161	35%	0 to 100%
One to Three Years	216,669	46%	0 to 50%
Three to Five Years	89,719	19%	0 to 50%
TOTAL	\$ 469,549	100%	

Income Summary

	April 2019 MTD	April 2019 Fiscal YTD	April 2018 Fiscal YTD
US Agencies	\$ 203,612	\$ 2,148,448	\$ 2,199,461
Commercial Paper	26,937	167,876	150,078
Treasury Notes & Bonds	29,921	268,625	198,926
Corporates-Medium Term Notes	168,223	1,464,121	1,006,725
Local Agency Investment Fund (LAIF)	157,917	1,254,862	511,079
Municipal Bonds	91,893	824,503	554,170
Negotiable Certificates of Deposit	143,248	1,371,698	1,224,238
TOTAL	\$ 821,751	\$ 7,500,133	\$ 5,844,677
YIELD	2.11%	2.01%	1.64%



The chart to the left shows relevant rates (LAIF, the 12-month moving average of the 2-year treasury, and portfolio current yield) as of April 30, 2019, as well as current treasury yields and those from a year ago.

The portfolio yield is slowly catching up to the benchmark but still lagging as a result of the buildup in liquidity to meet cash flow requirements, causing a significant decline in the portfolio's duration, and the quick rise of short term interest rates.

NOTE: Estimates for the interest earned on LAIF's loan to CalPERS (not allocated until just after the end of each quarter) are included in this month's LAIF yield. The effective rate of return published by LAIF for April was 2.45%; including the bonus accrual for the loan to CalPERS of .05%, the yield reflected on the books for April is 2.50%. The rate of interest charged by LAIF on the CalPERS loan is the Constant Maturity 2-Year Treasury as of the last day of the quarter.

Corporate and Muni Ratings As of May 24, 2019

Issuer	Par Value	Maturity Date	Moody's	S & P
Pepsico (matured as of report date)	\$1,500,000	5/2/2019	A1	A+
Apple Inc. (matured as of report date)	\$2,000,000	5/6/2019	Aa1	AA+
New York University	\$1,000,000	7/1/2019	Aa2	AA-
American Honda Finance	\$2,000,000	8/15/2019	A2	A
Paccar Inc.	\$1,107,000	9/15/2019	A1	A+
JPMorgan	\$2,000,000	9/23/2019	Aa2	A+
Johnson and Johnson	\$3,000,000	12/5/2019	Aaa	AAA
Wells Fargo	\$3,000,000	1/30/2020	A2 (Neg)	A- (Neg)
BNY Mellon	\$3,000,000	2/24/2020	A1	A
Pepsico	\$2,900,000	4/30/2020	A1	A+
PNC Bank	\$3,000,000	7/21/2020	A2	A
Automated Data Processing (ADP)	\$3,000,000	9/15/2020	Aa3	AA
JPMorgan	\$2,250,000	10/19/2020	Aa2	A+
Citibank	\$2,000,000	10/20/2020	Aa3	A+
Home Depot	\$3,000,000	4/1/2021	A2	A
State Street Corp.	\$2,609,000	5/19/2021	A1	A
Princeton University	\$2,000,000	7/1/2021	Aaa	AAA
Unilever	\$3,000,000	7/28/2021	A1	A+
Internatl Bnk for Reconstruction and Dev (IBRD)	\$3,000,000	9/20/2021	Aaa	AAA
Citibank NA	\$3,000,000	2/19/2022	Aa3	A+
Chevron	\$2,000,000	3/3/2022	Aa2	AA
Blackrock	\$2,680,000	6/1/2022	Aa3	AA-
Toyota Motor Credit Corp.	\$2,765,000	7/13/2022	Aa3	AA-
Proctor & Gamble	\$3,000,000	8/11/2022	Aa3	AA-
PPL Electric Utilities	\$2,541,000	9/1/2022	A1	A
Apple Inc.	\$750,000	9/12/2022	Aa1	AA+
Visa	\$3,000,000	9/15/2022	Aa3	AA-
Institute Adv Study	\$570,000	11/4/2022	Aaa	AAA
Walmart	\$3,000,000	12/15/2022	Aa2	AA (Neg)
3M Company	\$2,000,000	3/15/2023	A1	AA- (Neg)
Berkshire Hathaway	\$1,290,000	3/15/2023	Aa2	AA
Nike	\$1,401,000	5/1/2023	A1	AA-
Apple Inc.	\$3,000,000	5/3/2023	Aa1	AA+
Microsoft	\$3,050,000	8/8/2023	Aaa	AAA
Toyota Motor Credit Corp.	\$2,000,000	1/8/2024	Aa3	AA-
USB	\$1,000,000	2/5/2024	A1	A+
Bank of America Corp.	\$2,000,000	3/27/2024	A2	A-
Calif. State GO Bonds (matured as of report date)	\$3,000,000	5/1/2019	Aa3	AA-
UC Revenue Bonds (matured as of report date)	\$1,600,000	5/15/2019	Aa2	AA
Univ. of California Revenues	\$1,500,000	7/1/2019	Aa2	AA
LA Community College District	\$1,000,000	8/1/2019	Aa1	AA+
Calif. State GO Bonds	\$2,000,000	10/1/2019	Aa3	AA-
Georgia GO Bonds	\$1,050,000	2/1/2020	Aaa	AAA
Calif. State GO Bonds	\$2,000,000	4/1/2020	Aa3	AA-
El Monte School District	\$1,000,000	5/1/2020	Aa3	AA
UC Revenue Bonds	\$3,825,000	5/15/2020	Aa2	AA
Santa Clara Valley Water District	\$1,250,000	6/1/2020	Aa1	N/A
SCPPA	\$2,000,000	7/1/2020	N/A	AA-
Rio Elementary School District	\$1,410,000	8/1/2020	N/A	AA
Calif. State GO Bonds	\$3,600,000	4/1/2021	Aa3	AA-
CA Wtr Resources Pwr Sply Revenue	\$4,823,687	5/2/2021	Aa1	AA
MDSMED (John Hopkins Health System)	\$1,000,000	7/1/2021	Aaa	N/A
Rancho CA Wtr Dist Fing Auth	\$1,780,000	8/1/2021	N/A	AAA
Rio Elementary School District	\$100,000	8/1/2021	N/A	AA
San Fran City/Cty PUC WTR	\$3,000,000	11/1/2021	Aa3	AA-
City of Palo Alto	\$140,000	11/1/2021	N/A	AA+
New York St Envrnmntl FACS Corp	\$775,000	1/15/2022	Aaa	AAA
Roseville Revenue Bonds	\$1,000,000	2/1/2022	N/A	AA
Calif. State GO Bonds	\$2,200,000	4/1/2022	Aa3	AA-
Texas A&M	\$3,000,000	5/1/2022	Aaa	AAA
Texas State GO Bond	\$1,500,000	10/1/2022	Aaa	AAA
City of Palo Alto	\$195,000	11/1/2022	N/A	AA+
San Francisco City & Cnty Arpts Commn Intl Arprt	\$445,000	1/1/2023	A1	A
Texas A&M	\$3,000,000	5/15/2023	Aaa	AAA
Texas State GO Bond	\$3,000,000	10/1/2023	Aaa	AAA
San Francisco City & Cnty Arpts Commn Intl Arprt	\$450,000	1/1/2024	A1	A

Key ("Watch" implies an imminent but not inevitable action, "Outlook" implies entity is being monitored)

*+ Positive Watch	Neg Negative Outlook
*- Negative Watch	Pos Positive Outlook

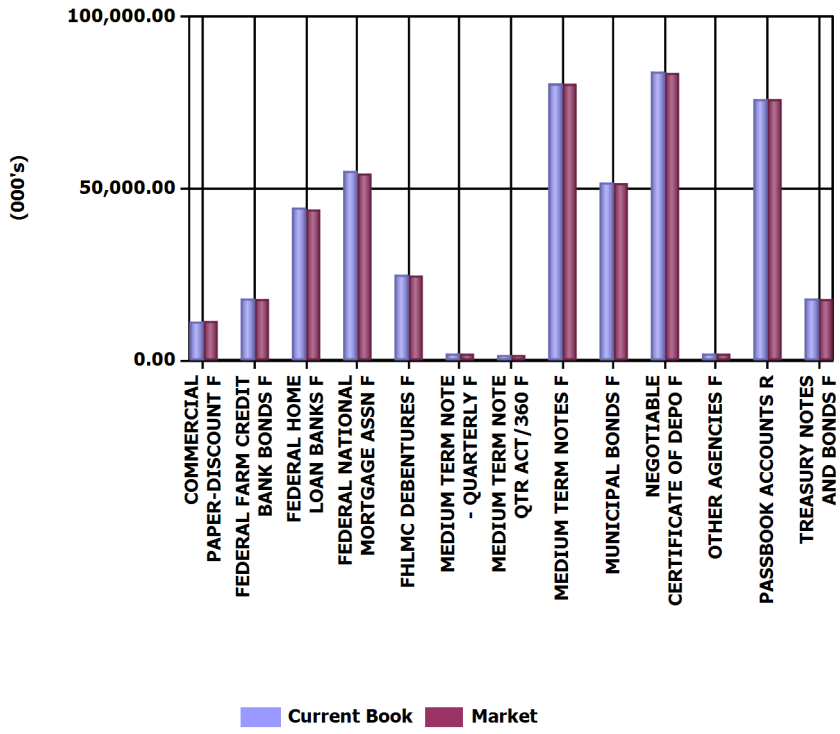


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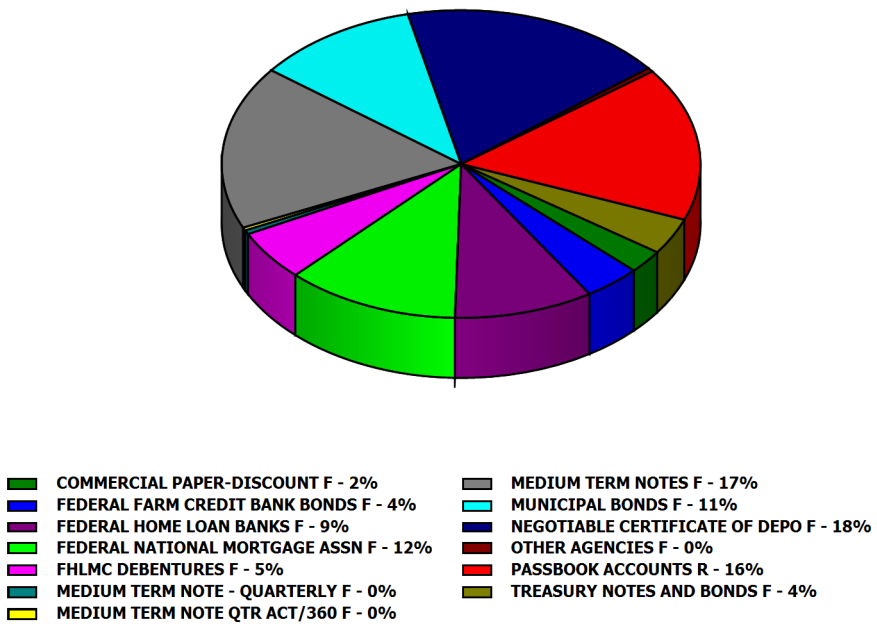
Investments Outstanding As Of Date: 4/30/2019

Assets (000's)	Current Par	Current Book	Current Market	Mkt/ Cur Book	Yield	WAL (Yr)	Mat (Yr)
COMMERCIAL PAPER-DISCOUNT	11,500.00	11,301.86	11,425.43	101.09 %	2.86 %	.256	.256
FEDERAL FARM CREDIT BANK B	18,000.00	17,999.71	17,849.43	99.17 %	1.77 %	1.803	1.803
FEDERAL HOME LOAN BANKS F	44,240.00	44,408.25	43,849.20	98.74 %	1.68 %	1.854	1.854
FEDERAL NATIONAL MORTGAGE	55,250.00	55,145.43	54,353.00	98.56 %	1.57 %	2.116	2.116
FHLMC DEBENTURES F	24,920.00	24,933.47	24,639.86	98.82 %	1.90 %	2.778	2.778
MEDIUM TERM NOTE - QUARTER	2,000.00	2,000.00	1,987.42	99.37 %	3.00 %	4.912	4.912
MEDIUM TERM NOTE QTR ACT/3	1,500.00	1,499.98	1,500.00	100.00 %	2.78 %	.005	.005
MEDIUM TERM NOTES F	80,913.00	80,524.70	80,489.87	99.96 %	2.45 %	2.320	2.320
MUNICIPAL BONDS F	51,643.69	51,704.50	51,536.35	99.67 %	2.17 %	1.953	1.953
NEGOTIABLE CERTIFICATE OF D	84,045.00	84,040.75	83,609.63	99.49 %	2.04 %	2.011	2.011
OTHER AGENCIES F	2,000.00	2,000.00	1,988.42	99.42 %	2.10 %	2.822	2.822
PASSBOOK ACCOUNTS R	76,000.00	76,000.00	76,011.17	100.01 %	2.50 %	.003	.003
TREASURY NOTES AND BONDS F	18,000.00	17,990.68	17,858.09	99.26 %	2.01 %	2.390	2.390
Totals (000's):	470,011.69	469,549.35	467,097.87	99.48 %	2.12 %	1.744	1.744

PORTFOLIO ALLOCATION



CURRENT PAR %



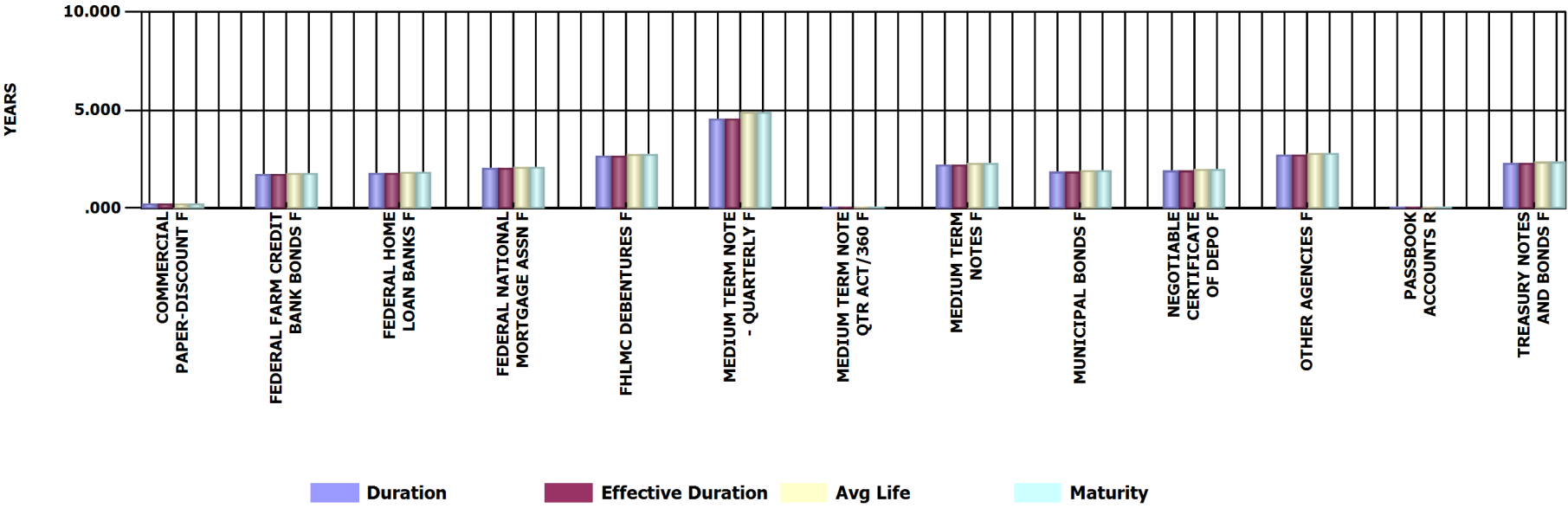


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Investments Outstanding As Of Date: 4/30/2019

MATURITY ANALYSIS

Assets (000's)	Current Par	Duration (Yr)	Effective Duration (Yr)	WAL (Yr)	Mat (Yr)
COMMERCIAL PAPER-DISCOUNT F	11,500.00	.256	.256	.256	.256
FEDERAL FARM CREDIT BANK BONDS F	18,000.00	1.756	1.756	1.803	1.803
FEDERAL HOME LOAN BANKS F	44,240.00	1.813	1.813	1.854	1.854
FEDERAL NATIONAL MORTGAGE ASSN F	55,250.00	2.079	2.079	2.116	2.116
FHLMC DEBENTURES F	24,920.00	2.691	2.691	2.778	2.778
MEDIUM TERM NOTE - QUARTERLY F	2,000.00	4.570	4.570	4.912	4.912
MEDIUM TERM NOTE QTR ACT/360 F	1,500.00	.005	.005	.005	.005
MEDIUM TERM NOTES F	80,913.00	2.232	2.232	2.320	2.320
MUNICIPAL BONDS F	51,643.69	1.883	1.883	1.953	1.953
NEGOTIABLE CERTIFICATE OF DEPO F	84,045.00	1.938	1.938	2.011	2.011
OTHER AGENCIES F	2,000.00	2.737	2.737	2.822	2.822
PASSBOOK ACCOUNTS R	76,000.00	.003	.003	.003	.003
TREASURY NOTES AND BONDS F	18,000.00	2.326	2.326	2.390	2.390
Totals (000's):	470,011.69	1.689	1.689	1.744	1.744



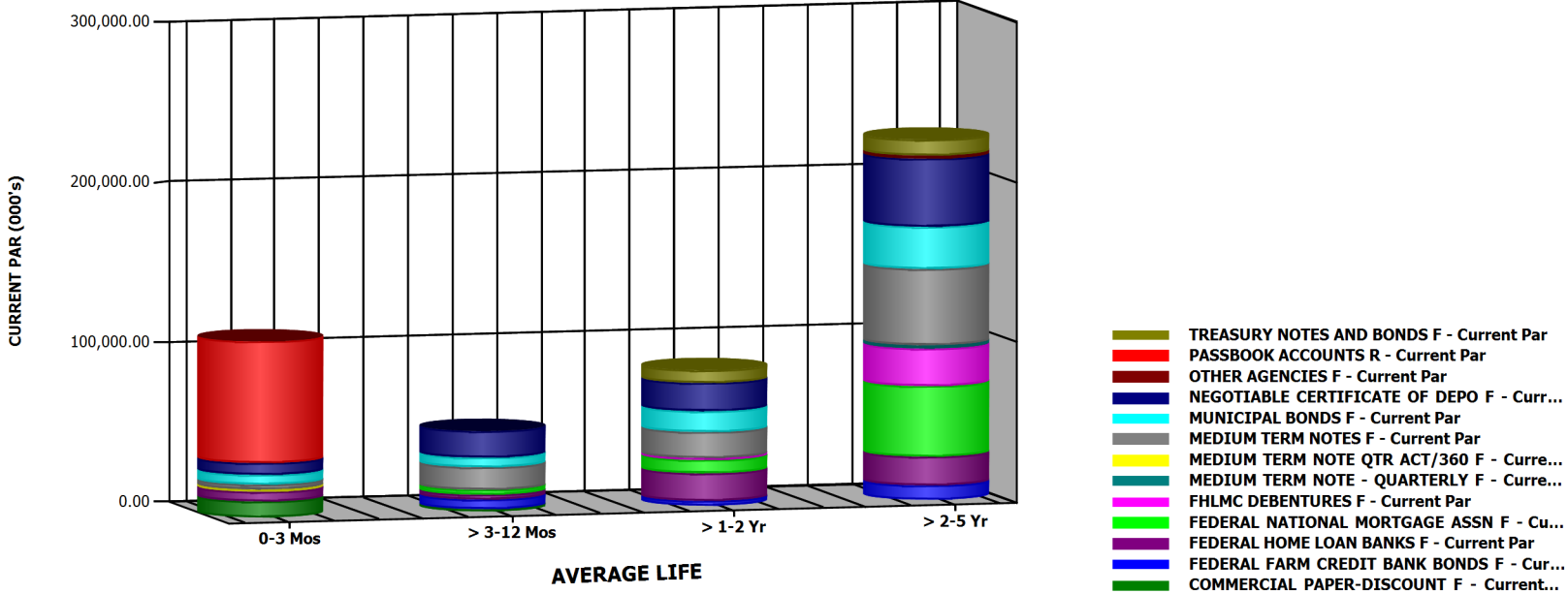


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Investments Outstanding As Of Date: 4/30/2019

Current Par (000's)	0-3 Mos	> 3-12 Mos	> 1-2 Yr	> 2-5 Yr	Totals (000's)
COMMERCIAL PAPER-DISC	10,000.00	1,500.00	0.00	0.00	11,500.00
FEDERAL FARM CREDIT BAN	0.00	6,000.00	3,000.00	9,000.00	18,000.00
FEDERAL HOME LOAN BANK	6,000.00	3,000.00	17,240.00	18,000.00	44,240.00
FEDERAL NATIONAL MORTG	0.00	3,000.00	8,250.00	44,000.00	55,250.00
FHLMC DEBENTURES F	0.00	0.00	1,320.00	23,600.00	24,920.00
MEDIUM TERM NOTE - QUA	0.00	0.00	0.00	2,000.00	2,000.00
MEDIUM TERM NOTE QTR A	1,500.00	0.00	0.00	0.00	1,500.00
MEDIUM TERM NOTES F	3,000.00	14,107.00	16,150.00	47,656.00	80,913.00
MUNICIPAL BONDS F	6,100.00	6,050.00	13,085.00	26,408.69	51,643.69
NEGOTIABLE CERTIFICATE	7,350.00	16,660.00	17,640.00	42,395.00	84,045.00
OTHER AGENCIES F	0.00	0.00	0.00	2,000.00	2,000.00
PASSBOOK ACCOUNTS R	76,000.00	0.00	0.00	0.00	76,000.00
TREASURY NOTES AND BON	0.00	0.00	8,000.00	10,000.00	18,000.00
Totals (000's):	109,950.00	50,317.00	84,685.00	225,059.69	470,011.69

AVERAGE LIFE DISTRIBUTION

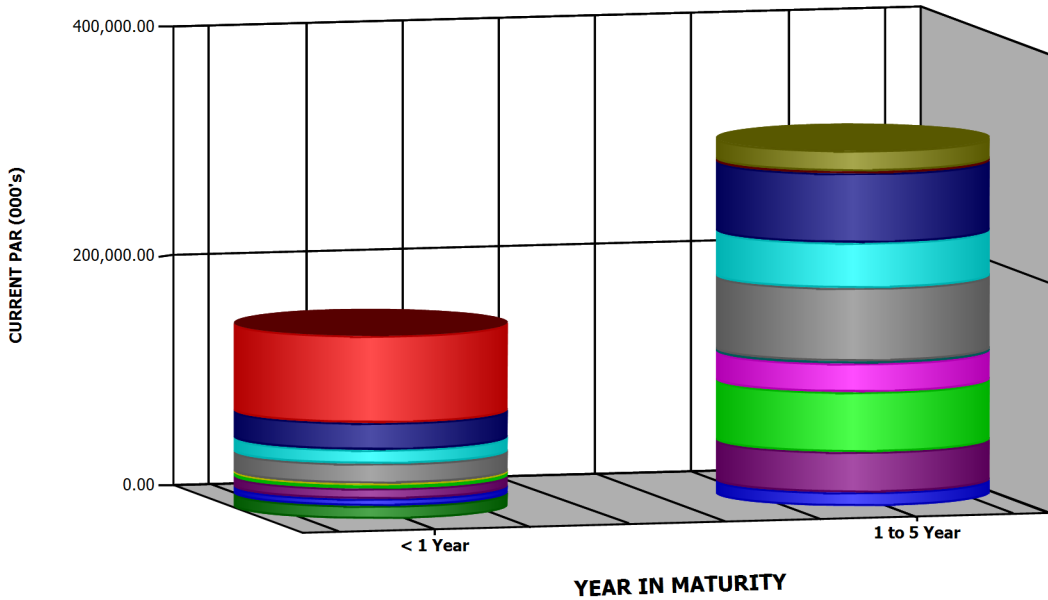




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Investments Outstanding As Of Date: 4/30/2019

Current Par (000's)	< 1 Year	1 to 5 Year	Totals (000's)
COMMERCIAL PAPER-DISC	11,500.00	0.00	11,500.00
FEDERAL FARM CREDIT BAN	6,000.00	12,000.00	18,000.00
FEDERAL HOME LOAN BANK	9,000.00	35,240.00	44,240.00
FEDERAL NATIONAL MORTG	3,000.00	52,250.00	55,250.00
FHLMC DEBENTURES F	0.00	24,920.00	24,920.00
MEDIUM TERM NOTE - QUA	0.00	2,000.00	2,000.00
MEDIUM TERM NOTE QTR A	1,500.00	0.00	1,500.00
MEDIUM TERM NOTES F	17,107.00	63,806.00	80,913.00
MUNICIPAL BONDS F	12,150.00	39,493.69	51,643.69
NEGOTIABLE CERTIFICATE	23,520.00	60,525.00	84,045.00
OTHER AGENCIES F	0.00	2,000.00	2,000.00
PASSBOOK ACCOUNTS R	76,000.00	0.00	76,000.00
TREASURY NOTES AND BON	0.00	18,000.00	18,000.00
Totals (000's):	159,777.00	310,234.69	470,011.69



MATURITY DISTRIBUTION

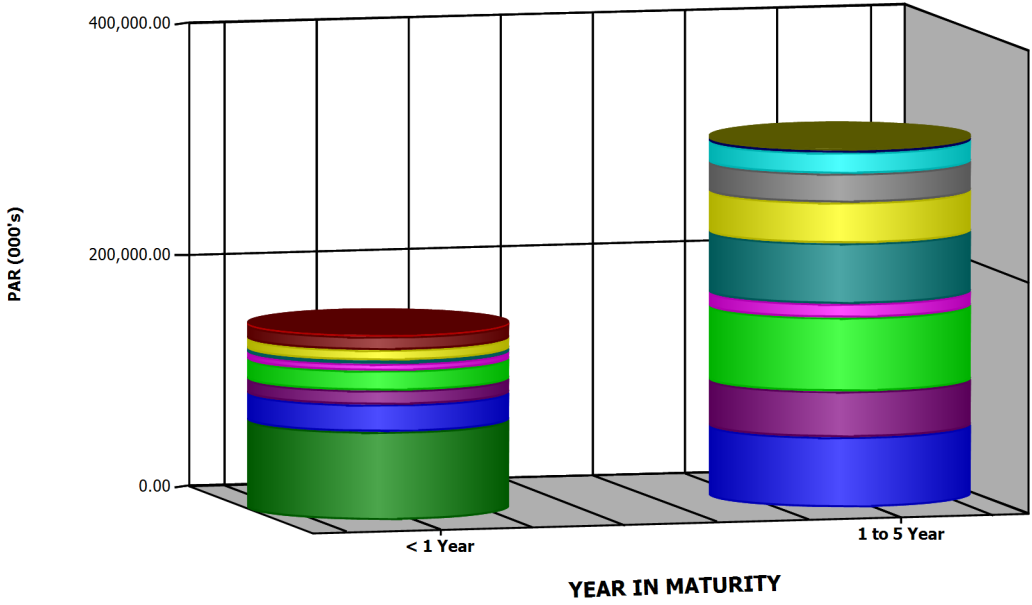
- TREASURY NOTES AND BONDS F - Current Par
- PASSBOOK ACCOUNTS R - Current Par
- OTHER AGENCIES F - Current Par
- NEGOTIABLE CERTIFICATE OF DEPO F - Cur...
- MUNICIPAL BONDS F - Current Par
- MEDIUM TERM NOTES F - Current Par
- MEDIUM TERM NOTE QTR ACT/360 F - Curre...
- MEDIUM TERM NOTE - QUARTERLY F - Curre...
- FHLMC DEBENTURES F - Current Par
- FEDERAL NATIONAL MORTGAGE ASSN F - C...
- FEDERAL HOME LOAN BANKS F - Current Par
- FEDERAL FARM CREDIT BANK BONDS F - Cu...
- COMMERCIAL PAPER-DISCOUNT F - Current...



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Investments Outstanding As Of Date: 4/30/2019

Par (000's)	< 1 Year	1 to 5 Year	Totals (000's)
COMMERCIAL PAPER-DISC	11,500.00	0.00	11,500.00
FEDERAL FARM CREDIT BAN	6,000.00	12,000.00	18,000.00
FEDERAL HOME LOAN BANK	9,000.00	35,240.00	44,240.00
FEDERAL NATIONAL MORTG	3,000.00	52,250.00	55,250.00
FHLMC DEBENTURES F	0.00	24,920.00	24,920.00
MEDIUM TERM NOTE - QUA	0.00	2,000.00	2,000.00
MEDIUM TERM NOTE QTR A	1,500.00	0.00	1,500.00
MEDIUM TERM NOTES F	17,107.00	63,806.00	80,913.00
MUNICIPAL BONDS F	12,150.00	39,493.69	51,643.69
NEGOTIABLE CERTIFICATE	23,520.00	60,525.00	84,045.00
OTHER AGENCIES F	0.00	2,000.00	2,000.00
PASSBOOK ACCOUNTS R	76,000.00	0.00	76,000.00
TREASURY NOTES AND BON	0.00	18,000.00	18,000.00
Totals (000's):	159,777.00	310,234.69	470,011.69



CALL/MATURITY DISTRIBUTION

- MEDIUM TERM NOTE - QUARTERLY - Par
- MEDIUM TERM NOTE QTR ACT/360 - Par
- COMMERCIAL PAPER-DISCOUNT - Par
- OTHER AGENCIES - Par
- TREASURY NOTES AND BONDS - Par
- FHLMC DEBENTURES - Par
- FEDERAL HOME LOAN BANKS - Par
- FEDERAL NATIONAL MORTGAGE ASSN - Par
- FEDERAL FARM CREDIT BANK BONDS - Par
- MEDIUM TERM NOTES - Par
- MUNICIPAL BONDS - Par
- NEGOTIABLE CERTIFICATE OF DEPO - Par
- PASSBOOK ACCOUNTS - Par



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Investments Outstanding As Of Date: 4/30/2019

INVESTMENT PORTFOLIO - POSITION DETAIL

COMMERCIAL PAPER-DISCOUNT F	Moody's	S&P	CUSIP	Coupon Rate	YIELD	WAL	Durtn	Effect Durtn	Purchase Date	Maturity Date	Call Date	Current Par Value	Current Book Value	Market Price	Unrealized Gain/(Loss)
VS 18-02 (JPM)	P-1	A-1	46640QUN9	2.910	2.972	.227	.227	.227	11/06/2018	07/22/2019		5,000,000.00	4,895,725.00	99.426000	4,441.67
GP 19-02 (MUFG)	P-1	A-1	62479MUR2	2.760	2.801	.236	.235	.235	01/15/2019	07/25/2019		5,000,000.00	4,926,783.33	99.405000	2,833.33
GP 19-09 (Natixis)	P-1	A-1	63873KX10	2.650	2.687	.422	.422	.422	03/28/2019	10/01/2019		1,500,000.00	1,479,352.08	98.925000	768.75
Total Count 3				2.811	2.860	.256	.256	.256				11,500,000.00	11,301,860.41	99.351522	8,043.75
FEDERAL FARM CREDIT BANK BONDS F	Moody's	S&P	CUSIP	Coupon Rate	YIELD	WAL	Durtn	Effect Durtn	Purchase Date	Maturity Date	Call Date	Current Par Value	Current Book Value	Market Price	Unrealized Gain/(Loss)
GS 14-06 (BULLET)	Aaa	AA+	3133EEBN9	1.800	1.800	.537	.529	.529	11/12/2014	11/12/2019		3,000,000.00	3,000,000.00	99.666000	-10,020.00
GP 15-60 (FFCB Bullet)	Aaa	AA+	3133EFLZ8	1.460	1.462	1.499	1.484	1.484	10/28/2015	10/28/2020		3,000,000.00	2,999,709.00	98.713000	-38,319.00
VS 16-02 (NC 2-24-17)CC	Aaa	AA+	3133EFZT7	1.400	1.400	.822	.813	.813	02/24/2016	02/24/2020		3,000,000.00	3,000,000.00	99.223000	-23,310.00
UBS 16-03 (NC 7-6-17)CC	Aaa	AA+	3133EGKA2	1.500	1.500	2.186	2.146	2.146	07/06/2016	07/06/2021		3,000,000.00	3,000,000.00	98.243000	-52,710.00
GP 16-64 (FFCB Bullet)	Aaa	AA+	3133EGT47	2.010	2.010	2.611	2.532	2.532	12/08/2016	12/08/2021		3,000,000.00	3,000,000.00	99.170000	-24,900.00
VS 17-03 (NC 3-27-18)CC	Aaa	AA+	3133EH4T7	2.440	2.440	3.162	3.034	3.034	12/27/2017	06/27/2022		3,000,000.00	3,000,000.00	99.966000	-1,020.00
Total Count 6				1.768	1.769	1.803	1.756	1.756				18,000,000.00	17,999,709.00	99.163500	-150,279.00
FEDERAL HOME LOAN BANKS F	Moody's	S&P	CUSIP	Coupon Rate	YIELD	WAL	Durtn	Effect Durtn	Purchase Date	Maturity Date	Call Date	Current Par Value	Current Book Value	Market Price	Unrealized Gain/(Loss)
WB 15-01 (FHLB Bullet)	Aaa	AA+	3130A5Z77	1.830	1.694	1.249	1.234	1.234	09/16/2015	07/29/2020		5,000,000.00	5,031,600.00	99.316000	-65,800.00
HC 15-17 (1X Call 12-28-16)	Aaa	AA+	3130A6UX3	1.500	1.500	.162	.162	.162	12/28/2015	06/28/2019		3,000,000.00	3,000,000.00	99.861000	-4,170.00
WB 16-01 (Bullet)	Aaa	AA+	3130A3UQ5	1.875	1.552	1.619	1.586	1.586	01/19/2016	12/11/2020		3,000,000.00	3,045,480.00	99.267000	-67,470.00
FS 16-01 (NC 8-26-16)CC	Aaa	AA+	3130A7CL7	1.690	1.700	1.830	1.797	1.797	02/26/2016	02/26/2021		240,000.00	239,880.00	98.816200	-2,721.12
WB 16-02 (Bullet)	Aaa	AA+	313378J77	1.875	1.290	.871	.865	.865	02/23/2016	03/13/2020		3,000,000.00	3,069,117.00	99.520000	-83,517.00
GP 16-17 (NC 7-26-16)CC	Aaa	AA+	3130A7QK4	1.700	1.700	1.992	1.964	1.964	04/26/2016	04/26/2021		3,000,000.00	3,000,000.00	98.652000	-40,440.00
WB 16-03 (Bullet)	Aaa	AA+	313382K69	1.750	1.461	1.868	1.841	1.841	05/20/2016	03/12/2021		3,000,000.00	3,040,116.00	98.947000	-71,706.00
WF 16-02 (Bullet)	Aaa	AA+	3130A8DB6	1.125	1.139	.142	.142	.142	06/03/2016	06/21/2019		3,000,000.00	2,998,740.00	99.810000	-4,440.00
UBS 16-04 (NC 10-19-16)CC	Aaa	AA+	3130A8P80	1.400	1.400	1.726	1.699	1.699	07/19/2016	01/19/2021		3,000,000.00	3,000,000.00	98.422000	-47,340.00
WF 16-17 (NC 1-6-17)QC	Aaa	AA+	3130A9NG2	1.540	1.545	2.438	2.395	2.395	10/06/2016	10/06/2021		3,000,000.00	2,999,250.00	98.035000	-58,200.00
WF 16-20 (Global Bullet)	Aaa	AA+	3130AABG2	1.875	1.959	2.586	2.512	2.512	11/30/2016	11/29/2021		3,000,000.00	2,988,060.00	98.918000	-20,520.00
WF 17-01 (NC 1-10-20)CC	Aaa	AA+	3130AAKB3	2.140	2.140	2.701	2.616	2.616	01/10/2017	01/10/2022		3,000,000.00	3,000,000.00	99.396000	-18,120.00
WF 17-02 (Bullet)	Aaa	AA+	3130AAKW7	1.950	1.978	2.701	2.623	2.623	01/10/2017	01/10/2022		3,000,000.00	2,996,010.00	99.053000	-24,420.00
HC 17-03 (1X Call 4-26-19)	Aaa	AA+	3130AB3U8	2.100	2.100	2.992	2.912	2.912	04/26/2017	04/26/2022		3,000,000.00	3,000,000.00	99.396000	-18,120.00
WB 17-01 (Annual Call)	Aaa	AA+	3130AC6F6	2.000	2.000	3.321	3.214	3.214	08/24/2017	08/24/2022		3,000,000.00	3,000,000.00	98.931000	-32,070.00
Total Count 15				1.764	1.676	1.854	1.813	1.813				44,240,000.00	44,408,253.00	99.116634	-559,054.12

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INVESTMENT PORTFOLIO - POSITION DETAIL

FEDERAL NATIONAL MORTGAGE ASSN F	Moodys	S&P	CUSIP	Coupon Rate	YIELD	WAL	Durtn	Effect Durtn	Purchase Date	Maturity Date	Call Date	Current Par Value	Current Book Value	Market Price	Unrealized Gain/(Loss)
VS 15-07 (FNMA Bullet)	Aaa	AA+	3135G0A78	1.625	1.594	.729	.721	.721	05/20/2015	01/21/2020		3,000,000.00	3,004,147.23	99.423000	-21,457.23
GP 15-59 (FNMA Bullet)	Aaa	AA+	3135G0D75	1.500	1.417	1.148	1.133	1.133	10/28/2015	06/22/2020		3,000,000.00	3,011,148.00	98.981000	-41,718.00
VS 16-03 (NC 2-24-17)1X	Aaa	AA+	3136G2YU5	1.500	1.500	1.825	1.794	1.794	02/24/2016	02/24/2021		2,000,000.00	2,000,000.00	98.539000	-29,220.00
GP 16-35 (NC 12-30-16)QC	Aaa	AA+	3136G3SJ5	1.500	1.510	2.170	2.130	2.130	06/30/2016	06/30/2021		3,000,000.00	2,998,500.00	98.359000	-47,730.00
GP 16-37 (NC 12-30-16)QC	Aaa	AA+	3136G3UD5	1.600	1.600	2.170	2.127	2.127	06/30/2016	06/30/2021		5,000,000.00	5,000,000.00	98.568000	-71,600.00
UBS 16-05 (NC 10-28-16)QC	Aaa	AA+	3136G3J30	1.600	1.600	2.247	2.205	2.205	07/28/2016	07/28/2021		3,000,000.00	3,000,000.00	98.503000	-44,910.00
HC 16-08 (NC 10-27-16)QC	Aaa	AA+	3136G3R23	1.625	1.625	2.247	2.204	2.204	07/28/2016	07/28/2021		4,000,000.00	4,000,000.00	98.476000	-60,960.00
VS 16-08 (1X Call 7-28-16)	Aaa	AA+	3136G3H65	1.400	1.400	2.247	2.210	2.210	07/28/2016	07/28/2021		4,000,000.00	4,000,000.00	98.093000	-76,280.00
WF 16-08 (NC 8-10-17)AC	Aaa	AA+	3136G3U45	1.500	1.500	2.282	2.241	2.241	08/10/2016	08/10/2021		5,000,000.00	5,000,000.00	98.262000	-86,900.00
WF 16-12 (NC 2-14-17)QC	Aaa	AA+	3136G36F7	1.600	1.600	2.378	2.333	2.333	09/14/2016	09/14/2021		4,000,000.00	4,000,000.00	98.364000	-65,440.00
UBS 16-06 (NC 4-7-17)QC	Aaa	AA+	3136G4DP5	1.500	1.500	2.441	2.399	2.399	10/07/2016	10/07/2021		4,000,000.00	4,000,000.00	98.050000	-78,000.00
WF 16-16 (NC 3-30-17)QC	Aaa	AA+	3136G4CY7	1.500	1.500	2.422	2.380	2.380	09/30/2016	09/30/2021		3,000,000.00	3,000,000.00	98.081000	-57,570.00
UBS 16-07 (NC 4-28-17)QC	Aaa	AA+	3136G4EV1	1.625	1.627	2.499	2.454	2.454	10/28/2016	10/28/2021		3,000,000.00	2,999,760.00	98.349000	-49,290.00
WB 16-04 (BULLET)	Aaa	AA+	3135G0Q89	1.375	1.420	2.441	2.402	2.402	10/25/2016	10/07/2021		3,000,000.00	2,993,562.00	97.742000	-61,302.00
GP 16-62 (Bullet)	Aaa	AA+	3135G0Q89	1.375	1.775	2.441	2.402	2.402	11/17/2016	10/07/2021		3,000,000.00	2,944,026.00	97.742000	-11,766.00
HC 16-10 (FNMA Bullet)	Aaa	AA+	3135G0J20	1.375	1.940	1.830	1.802	1.802	12/20/2016	02/26/2021		2,000,000.00	1,954,790.34	98.327000	11,749.66
GP 17-44 (1X CALL)	Aaa	AA+	3136G4PK3	1.750	2.063	1.416	1.398	1.398	12/21/2017	09/28/2020		1,250,000.00	1,239,500.00	99.157000	-37.50
Total Count 17				1.525	1.570	2.116	2.079	2.079				55,250,000.00	55,145,433.57	98.376475	-792,431.07
FHLMC DEBENTURES F	Moodys	S&P	CUSIP	Coupon Rate	YIELD	WAL	Durtn	Effect Durtn	Purchase Date	Maturity Date	Call Date	Current Par Value	Current Book Value	Market Price	Unrealized Gain/(Loss)
WB 15-03 (Bullet)	Aaa	AA+	3134G3F96	1.650	1.432	1.332	1.316	1.316	10/16/2015	08/28/2020		1,320,000.00	1,333,473.24	99.300000	-22,713.24
GP 16-36 (Step Down)QC	Aaa	AA+	3134G9ZS9	1.200	1.200	2.170	2.114	2.114	06/30/2016	06/30/2021		3,000,000.00	3,000,000.00	97.573000	-72,810.00
WF 16-07 (NC 11-25-16)QC	Aaa	AA+	3134G9X44	1.625	1.625	2.323	2.279	2.279	08/25/2016	08/25/2021		3,000,000.00	3,000,000.00	98.346000	-49,620.00
GP 16-49 (NC 11-25-16)QC	Aaa	AA+	3134G93Q8	1.680	1.680	2.323	2.278	2.278	08/25/2016	08/25/2021		3,000,000.00	3,000,000.00	98.460000	-46,200.00
HC 17-01 (NC 1-26-18)QC	Aaa	AA+	3134GAK86	2.200	2.200	2.745	2.658	2.658	01/26/2017	01/26/2022		3,000,000.00	3,000,000.00	99.610000	-11,700.00
VS 17-01 (NC 2-28-18)1X	Aaa	AA+	3134GA4Q4	2.052	2.052	2.836	2.758	2.758	02/28/2017	02/28/2022		3,000,000.00	3,000,000.00	99.336000	-19,920.00
VS 17-02 (NC 9-27-19)QC	Aaa	AA+	3134GBK84	2.000	2.000	3.414	3.306	3.306	09/27/2017	09/27/2022		4,000,000.00	4,000,000.00	99.023000	-39,080.00
GP 17-40 (NC 2-28-18)QC	Aaa	AA+	3134GBY63	2.400	2.400	3.584	3.416	3.416	11/28/2017	11/28/2022		3,000,000.00	3,000,000.00	99.159000	-25,230.00
VS 17-04 (NC 12-28-18)QC	Aaa	AA+	3134GB6Y3	2.450	2.450	3.666	3.496	3.496	12/28/2017	12/28/2022		1,600,000.00	1,600,000.00	99.604000	-6,336.00
Total Count 9				1.909	1.897	2.778	2.691	2.691				24,920,000.00	24,933,473.24	98.875859	-293,609.24
MEDIUM TERM NOTE - QUARTERLY F	Moodys	S&P	CUSIP	Coupon Rate	YIELD	WAL	Durtn	Effect Durtn	Purchase Date	Maturity Date	Call Date	Current Par Value	Current Book Value	Market Price	Unrealized Gain/(Loss)
HC 19-04 (BAC Step-up)	A2	A-	06048WZM5	3.000	3.000	4.912	4.570	4.570	03/27/2019	03/27/2024		2,000,000.00	2,000,000.00	99.371000	-12,580.00

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Total	Count	1			3.000	3.000	4.912	4.570	4.570				2,000,000.00	2,000,000.00	99.371000	-12,580.00
MEDIUM TERM NOTE	Moody's	S&P	CUSIP	Coupon Rate	YIELD	WAL	Durtn	Effect Durtn	Purchase Date	Maturity Date	Call Date	Current Par Value	Current Book Value	Market Price	Unrealized Gain/ (Loss)	
QTR ACT/360 F				2.778	2.784	.005	.005	.005				1,500,000.00	1,499,977.50	100.000000	22.50	
GP 19-03 (Pepsi Floater)	A1	A+	713448DS4	2.778	2.784	.005	.005	.005	01/24/2019	05/02/2019		1,500,000.00	1,499,977.50	100.000000	22.50	
Total	Count	1		2.778	2.784	.005	.005	.005				1,500,000.00	1,499,977.50	100.000000	22.50	
MEDIUM TERM NOTES F	Moody's	S&P	CUSIP	Coupon Rate	YIELD	WAL	Durtn	Effect Durtn	Purchase Date	Maturity Date	Call Date	Current Par Value	Current Book Value	Market Price	Unrealized Gain/ (Loss)	
HC 14-01 (Apple)	Aa1	AA+	037833AQ3	2.100	2.030	.016	.016	.016	06/18/2014	05/06/2019		2,000,000.00	2,006,460.00	99.991000	-6,640.00	
GP 14-34 (HONDA)	A2	A	02665WAH4	2.250	2.280	.293	.293	.293	09/16/2014	08/15/2019		2,000,000.00	1,997,226.00	99.897000	714.00	
GP 14-48 (JNU)	Aaa	AAA	478160BM5	1.875	1.870	.600	.593	.593	12/08/2014	12/05/2019		3,000,000.00	3,000,690.00	99.591000	-12,960.00	
GP 15-08 (Paccar)	A1	A+	69371RM29	2.200	1.755	.378	.378	.378	04/14/2015	09/15/2019		1,107,000.00	1,127,844.81	99.766000	-23,435.19	
GP 15-25 (ADP)	Aa3	AA	053015AD5	2.250	2.151	1.381	1.358	1.358	09/15/2015	09/15/2020		3,000,000.00	3,013,950.00	99.684000	-23,430.00	
HC 15-16 (Pepsico)	A1	A+	713448CS5	1.850	2.140	1.003	.995	.995	09/17/2015	04/30/2020		900,000.00	888,570.00	99.359000	5,661.00	
VS 15-12 (Pepsico)	A1	A+	713448CS5	1.850	2.164	1.003	.995	.995	09/18/2015	04/30/2020		2,000,000.00	1,972,520.00	99.359000	14,660.00	
GP 15-63 (NY University)	Aa2	AA-	650119AF7	1.767	1.767	.170	.170	.170	11/18/2015	07/01/2019		1,000,000.00	1,000,000.00	99.840000	-1,600.00	
GP 16-29 (Home Depot)	A2	A	437076BL5	2.000	1.703	1.923	1.890	1.890	05/13/2016	04/01/2021		3,000,000.00	3,041,520.00	99.159000	-66,750.00	
GP 16-30 (State Street)	A1	A	857477AV5	1.950	2.005	2.055	2.005	2.005	05/25/2016	05/19/2021		1,010,000.00	1,007,363.90	98.638000	-11,120.10	
WF 16-02 (State Street)	A1	A	857477AV5	1.950	2.005	2.055	2.005	2.005	05/25/2016	05/19/2021		1,599,000.00	1,594,842.60	98.638000	-17,620.98	
WF 16-06 (Wells Fargo)	A2	A-	94974BGF1	2.150	1.686	.753	.745	.745	07/20/2016	01/30/2020		3,000,000.00	3,047,472.00	99.599000	-59,502.00	
VS 16-12 (IBRD)	Aaa	AAA	459058FP3	1.375	1.458	2.395	2.355	2.355	09/20/2016	09/20/2021		3,000,000.00	2,987,970.00	97.774000	-54,750.00	
WF 16-18 (Unilever)	A1	A+	904764AT4	1.375	1.605	2.247	2.210	2.210	10/12/2016	07/28/2021		3,000,000.00	2,968,260.00	97.469000	-44,190.00	
GP 16-60 (BNYMellon)	A1	A	06406HCZ0	2.150	1.633	.822	.811	.811	10/27/2016	02/24/2020		3,000,000.00	3,050,010.00	99.639000	-60,840.00	
GP 16-65 (Princeton)	Aaa	AAA	89837LAC9	1.845	2.107	2.173	2.124	2.124	12/08/2016	07/01/2021		2,000,000.00	1,977,300.00	98.777000	-1,760.00	
GP 17-33 (Visa)	Aa3	AA-	92826CAG7	2.150	2.151	3.381	3.265	3.265	09/15/2017	09/15/2022		3,000,000.00	2,999,850.00	98.613000	-41,460.00	
GP 17-32 (Apple)	Aa1	AA+	037833DC1	2.100	2.125	3.373	3.259	3.259	09/12/2017	09/12/2022		750,000.00	749,115.00	98.576000	-9,795.00	
GP 17-34 (PPL)	A1	A	69351UAQ6	2.500	2.434	3.342	3.209	3.209	10/13/2017	09/01/2022		2,541,000.00	2,548,647.60	98.817000	-37,707.63	
GP 17-35 (Citi)	Aa3	A+	17325FAK4	2.892	2.892	1.477	1.460	1.460	10/20/2017	10/20/2020		2,000,000.00	2,000,000.00	100.123000	2,460.00	
GP 17-41 (Institute Adv Stud)	Aaa	AAA	45780DCC4	2.447	2.430	3.510	3.338	3.338	11/16/2017	11/01/2022		570,000.00	570,453.27	99.133000	-5,395.17	
HC 17-16 (PG)	Aa3	AA-	742718EU9	2.150	2.285	3.285	3.171	3.171	11/21/2017	08/11/2022		3,000,000.00	2,981,910.00	98.829000	-17,040.00	
GP 18-07 (Berkshire)	Aa2	AA	084670BR8	2.750	3.125	3.877	3.689	3.689	03/22/2018	03/15/2023		1,290,000.00	1,267,841.67	100.269000	25,628.43	
GP 18-11 (Walmart)	Aa2	AA	931142DU4	2.350	2.900	3.630	3.464	3.464	04/13/2018	12/15/2022		3,000,000.00	2,928,270.00	99.224000	48,450.00	
GP 18-13 (Blackrock)	Aa3	AA-	09247XAJ0	3.375	3.090	3.090	2.918	2.918	05/07/2018	06/01/2022		2,680,000.00	2,708,944.00	102.331000	33,526.80	
GP 18-14 (Nike)	A1	AA-	654106AC7	2.250	3.208	4.005	3.803	3.803	05/15/2018	05/01/2023		1,401,000.00	1,339,885.58	98.890000	45,563.32	
RJ 18-05 (Toyota)	Aa3	AA-	89236TCQ6	2.800	3.297	3.205	3.060	3.060	05/22/2018	07/13/2022		2,765,000.00	2,712,133.20	100.554000	68,184.90	
GP 18-18 (Chevron)	Aa2	A-1+	166764BN9	2.498	3.090	2.844	2.750	2.750	09/06/2018	03/03/2022		2,000,000.00	1,961,090.00	99.682000	32,550.00	

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INVESTMENT PORTFOLIO - POSITION DETAIL

MEDIUM TERM NOTES F	Moody's	S&P	CUSIP	Coupon Rate	YIELD	WAL	Durtn	Effect Durtn	Purchase Date	Maturity Date	Call Date	Current Par Value	Current Book Value	Market Price	Unrealized Gain/(Loss)
GP 18-19 (JPM Float)	Aa2	A+	48125LRR5	3.021	3.021	1.474	1.449	1.449	10/19/2018	10/19/2020		1,000,000.00	1,000,000.00	100.046000	460.00
GP 18-20 (PNC)	A2	A	69353RES3	2.600	3.230	1.227	1.206	1.206	10/31/2018	07/21/2020		3,000,000.00	2,968,500.00	99.973000	30,690.00
GP 18-22 (JPM)	Aa2	A+	48125LRG9	1.650	2.990	.400	.400	.400	11/05/2018	09/23/2019		2,000,000.00	1,976,782.00	99.619000	15,598.00
GP 18-23 (Microsoft)	Aaa	AAA	594918BQ6	2.000	3.296	4.277	4.092	4.092	12/06/2018	08/08/2023		3,050,000.00	2,880,115.00	97.660000	98,515.00
GP 18-24 (JPM Float)	Aa2	A+	48125LRR5	3.021	3.147	1.474	1.449	1.449	12/24/2018	10/19/2020		1,250,000.00	1,247,625.00	100.046000	2,950.00
GP 19-01 (Toyota)	Aa3	AA-	89236TFS9	3.356	3.362	4.696	4.333	4.333	01/08/2019	01/08/2024		2,000,000.00	1,999,460.00	102.595000	52,440.00
GP 19-04 (Citi Fxd-to-FRN)	A1	A+	17325FAV0	3.165	3.165	2.811	2.688	2.688	02/19/2019	02/19/2022		3,000,000.00	3,000,000.00	100.464000	13,920.00
GP 19-10 (Apple)	Aa1	AA+	037833AK6	2.400	2.690	4.011	3.799	3.799	04/05/2019	05/03/2023		3,000,000.00	2,996,980.00	98.936000	1,500.00
GP 19-11 (USB)	A1	A+	91159HHV5	3.375	2.844	4.773	4.410	4.410	04/15/2019	02/05/2024		1,000,000.00	1,030,307.25	102.737000	3,719.00
GP 19-12 (MMM)	A1	AA-	88579YAX9	2.250	2.661	3.877	3.721	3.721	04/25/2019	03/15/2023		2,000,000.00	1,974,796.00	98.791000	6,024.00
Total	Count 38			2.293	2.449	2.320	2.232	2.232				80,913,000.00	80,524,704.88	99.477052	7,218.38
MUNICIPAL BONDS F	Moody's	S&P	CUSIP	Coupon Rate	YIELD	WAL	Durtn	Effect Durtn	Purchase Date	Maturity Date	Call Date	Current Par Value	Current Book Value	Market Price	Unrealized Gain/(Loss)
GP 14-20 (CA GO)	Aa3	AA-	13063CKL3	2.250	1.970	.003	.003	.003	06/04/2014	05/01/2019		3,000,000.00	3,039,090.00	100.000000	-39,090.00
GP 14-22 (UC REV BOND)	Aa2	AA	91412GSB2	1.796	2.018	.170	.170	.170	07/15/2014	07/01/2019		1,000,000.00	989,940.00	99.879000	8,850.00
GP 15-01 (LA COMM COLL D)	Aa1	AA+	54438CRE4	2.058	2.030	.255	.255	.255	01/08/2015	08/01/2019		1,000,000.00	1,001,200.00	99.881000	-2,390.00
GP 15-10 (Cal GO)	Aa3	AA-	13063CSQ4	1.800	1.701	.923	.915	.915	04/29/2015	04/01/2020		2,000,000.00	2,009,300.00	99.445000	-20,400.00
GP 15-13 (UCREV)	Aa2	AA	91412GSB2	1.796	1.970	.170	.170	.170	07/09/2015	07/01/2019		500,000.00	496,685.00	99.879000	2,710.00
GP 15-24 (UC Rev)	Aa2	AA	91412GOB4	1.995	1.950	1.044	1.027	1.027	09/08/2015	05/15/2020		1,825,000.00	1,828,631.75	99.645000	-10,110.50
GP 15-40 (El Monte SD)	Aa3	AA	283309KP6	2.613	2.000	1.005	.984	.984	10/09/2015	05/01/2020		1,000,000.00	1,026,580.00	99.748000	-29,100.00
WF 16-01 (UC Reg)	Aa2	AA	91412GD44	1.490	1.490	1.044	1.031	1.031	04/20/2016	05/15/2020		2,000,000.00	2,000,000.00	99.131000	-17,380.00
GP 16-21 (UC Reg)	Aa2	AA	91412GD36	1.169	1.169	.041	.041	.041	04/20/2016	05/15/2019		1,600,000.00	1,600,000.00	99.954000	-736.00
GP 16-38 (SCPPA)		AA-	842477TV3	2.029	1.274	1.173	1.155	1.155	07/08/2016	07/01/2020		2,000,000.00	2,058,400.00	99.390000	-70,600.00
GP 16-47 (Georgia GO)	Aaa	AAA	3733844Q6	2.000	1.220	.759	.748	.748	07/29/2016	02/01/2020		1,050,000.00	1,078,014.00	99.675000	-31,426.50
GP 16-50 (SantaClaraValley)	Aa1		80168FLZ7	2.157	1.340	1.090	1.070	1.070	08/18/2016	06/01/2020		1,250,000.00	1,287,562.50	99.555000	-43,125.00
GP 16-54 (CA Wtr Resource)	Aa1	AA	13066YTY5	1.713	1.713	2.005	1.961	1.961	09/28/2016	05/01/2021		4,823,687.10	4,823,687.10	98.712000	-62,129.09
GP 16-59 (Rancho Wtr-C-Ref)		AAA	752111JW5	1.675	1.550	2.258	2.212	2.212	10/18/2016	08/01/2021		1,780,000.00	1,790,199.40	98.231000	-41,687.60
WF 16-21 (SFOWTR)	Aa3	AA-	79765RN47	2.150	2.150	2.510	2.424	2.424	12/14/2016	11/01/2021		3,000,000.00	3,000,000.00	99.158000	-25,260.00
GP 17-09 (Roseville FA)		AA-	77781RCK7	2.410	2.350	2.762	2.665	2.665	02/09/2017	02/01/2022		1,000,000.00	1,002,800.00	99.646000	-6,340.00
GP 17-22 (CalGO)	Aa3	AA-	13063DAD0	2.367	2.367	2.923	2.833	2.833	04/27/2017	04/01/2022		2,200,000.00	2,200,000.00	99.989000	-242.00
GP 17-42 (Texas A&M)	Aaa	AAA	88213AJZ9	2.202	2.419	3.044	2.929	2.929	12/04/2017	05/15/2022		3,000,000.00	2,972,670.00	99.454000	10,950.00
GP 18-03 (NYSFAC)	Aaa	AAA	64985HYW1	2.269	2.531	2.715	2.625	2.625	01/17/2018	01/15/2022		775,000.00	767,358.50	99.102000	682.00
RJ 18-01 (Cal GO)	Aa3	AA-	13063DDD7	2.250	2.250	.422	.422	.422	03/06/2018	10/01/2019		2,000,000.00	2,000,000.00	99.920000	-1,600.00

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MUNICIPAL BONDS F	Moody's	S&P	CUSIP	Coupon Rate	YIELD	WAL	Durtn	Effect Durtn	Purchase Date	Maturity Date	Call Date	Current Par Value	Current Book Value	Market Price	Unrealized Gain/(Loss)
GP 18-12 (Cal GO)	Aa3	AA-	13063DGA0	2.800	2.799	1.923	1.878	1.878	04/25/2018	04/01/2021		3,600,000.00	3,600,144.00	100.791000	28,332.00
RJ 18-02 (Palo Alto)		AA+	697364DW4	3.010	3.010	2.510	2.394	2.394	06/05/2018	11/01/2021		140,000.00	140,000.00	101.203000	1,684.20
RJ 18-03 (Palo Alto)		AA+	697364DX2	3.120	3.120	3.510	3.294	3.294	06/05/2018	11/01/2022		195,000.00	195,000.00	101.799000	3,508.05
GP 18-17 (Texas A&M)	Aaa	AAA	88213AHK4	2.734	3.000	4.044	3.805	3.805	07/17/2018	05/15/2023		3,000,000.00	2,964,300.00	101.096000	68,580.00
RJ 18-12 (Texas)	Aaa	AAA	8827237M5	2.749	3.106	4.425	4.181	4.181	11/01/2018	10/01/2023		3,000,000.00	2,951,460.00	100.876000	74,820.00
RJ 18-13 (MDSMED)	Aaa		574218A86	2.079	3.100	2.173	2.118	2.118	11/07/2018	07/01/2021		1,000,000.00	974,190.00	99.363000	19,440.00
RJ 19-02 (SFOAPT)	A1	A	79766DNW5	2.937	2.937	3.677	3.487	3.487	02/26/2019	01/01/2023		445,000.00	445,000.00	100.683000	3,039.35
RJ 19-03 (SFOAPT)	A1	A	79766DNX3	3.038	3.038	4.677	4.365	4.365	02/26/2019	01/01/2024		450,000.00	450,000.00	100.915000	4,117.50
RJ 19-04 (Rio Elem)		A+	767032GZ2	2.800	2.800	1.258	1.232	1.232	03/13/2019	08/01/2020		1,410,000.00	1,410,000.00	100.265000	3,736.50
RJ 19-05 (Rio Elem)		A+	767032HA6	2.875	2.875	2.258	2.183	2.183	03/13/2019	08/01/2021		100,000.00	100,000.00	100.597000	597.00
RJ 19-06 (St of Texas)	Aaa	AAA	8827237L7	2.515	2.500	3.425	3.292	3.292	04/16/2019	10/01/2022		1,500,000.00	1,502,291.88	100.314000	3,990.00
Total Count 31				2.198	2.168	1.953	1.883	1.883				51,643,687.10	51,704,504.13	99.792163	-166,580.09
NEGOTIABLE CERTIFICATE OF DEPO F	Moody's	S&P	CUSIP	Coupon Rate	YIELD	WAL	Durtn	Effect Durtn	Purchase Date	Maturity Date	Call Date	Current Par Value	Current Book Value	Market Price	Unrealized Gain/(Loss)
GP 14-12 (THIRD FED) YES			88413QAP3	1.800	1.800	.063	.063	.063	05/23/2014	05/23/2019		245,000.00	245,000.00	99.982000	-44.10
GP 14-11 (THIRD FED) PA			88413QAP3	1.800	1.800	.063	.063	.063	05/23/2014	05/23/2019		245,000.00	245,000.00	99.982000	-44.10
GP 14-10 (THIRD FED) CITY			88413QAP3	1.800	1.800	.063	.063	.063	05/23/2014	05/23/2019		245,000.00	245,000.00	99.982000	-44.10
GP 14-16 (FIRST PTRMIER)Y			33610RPF4	1.750	1.750	.079	.079	.079	05/29/2014	05/29/2019		245,000.00	245,000.00	99.958000	-102.90
GP 14-15 (FIRST PREMIER)P			33610RPF4	1.750	1.750	.079	.079	.079	05/29/2014	05/29/2019		245,000.00	245,000.00	99.958000	-102.90
GP 14-14 (FIRST PREMIER)C			33610RPF4	1.750	1.750	.079	.079	.079	05/29/2014	05/29/2019		245,000.00	245,000.00	99.958000	-102.90
GP 14-19 (SUNAPEE)YES			510868AG7	1.750	1.750	.099	.097	.097	06/05/2014	06/05/2019		245,000.00	245,000.00	99.974000	-63.70
GP 14-18 (SUNAPEE)PA			510868AG7	1.750	1.750	.099	.097	.097	06/05/2014	06/05/2019		245,000.00	245,000.00	99.974000	-63.70
GP 14-17 (SUNAPEE)CITY			510868AG7	1.750	1.750	.099	.097	.097	06/05/2014	06/05/2019		245,000.00	245,000.00	99.974000	-63.70
FNC 14-21 (STEARNS)YES			857894NM7	1.700	1.700	.101	.100	.100	06/06/2014	06/06/2019		245,000.00	245,000.00	99.972000	-68.60
FNC 14-20 (STEARNS)PA			857894NM7	1.700	1.700	.101	.100	.100	06/06/2014	06/06/2019		245,000.00	245,000.00	99.972000	-68.60
FNC 14-19 (STEARNS)CITY			857894NM7	1.700	1.700	.101	.100	.100	06/06/2014	06/06/2019		245,000.00	245,000.00	99.972000	-68.60
FNC 14-18 (NBT)YES			628779FJ4	1.800	1.800	.101	.101	.101	06/06/2014	06/06/2019		245,000.00	245,000.00	99.970000	-73.50
FNC 14-17 (NBT)PA			628779FJ4	1.800	1.800	.101	.101	.101	06/06/2014	06/06/2019		245,000.00	245,000.00	99.970000	-73.50
FNC 14-16 (NBT)CITY			628779FJ4	1.800	1.800	.101	.101	.101	06/06/2014	06/06/2019		245,000.00	245,000.00	99.970000	-73.50
FNC 14-31 (AMEX BANK) CI			02587CAF7	1.950	1.950	.214	.214	.214	07/17/2014	07/17/2019		245,000.00	245,000.00	99.923000	-188.65
FNC 14-32 (AMEX BANK) PA			02587CAF7	1.950	1.950	.214	.214	.214	07/17/2014	07/17/2019		245,000.00	245,000.00	99.923000	-188.65
FNC 14-33 (AMEX BANK) YE			02587CAF7	1.950	1.950	.214	.214	.214	07/17/2014	07/17/2019		245,000.00	245,000.00	99.923000	-188.65
GP 14-28 (PEOPLES UNITED)			71270QGB6	1.950	1.950	.326	.326	.326	08/27/2014	08/27/2019		245,000.00	245,000.00	99.875000	-306.25

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NEGOTIABLE CERTIFICATE OF DEPO F	Moodys	S&P	CUSIP	Coupon Rate	YIELD	WAL	Durtn	Effect Durtn	Purchase Date	Maturity Date	Call Date	Current Par Value	Current Book Value	Market Price	Unrealized Gain/(Loss)
GP 14-29 (PEOPLES UNITED			71270QGB6	1.950	1.950	.326	.326	.326	08/27/2014	08/27/2019		245,000.00	245,000.00	99.875000	-306.25
GP 14-30 (PEOPLES UNITED			71270QGB6	1.950	1.950	.326	.326	.326	08/27/2014	08/27/2019		245,000.00	245,000.00	99.875000	-306.25
HC 14-02 (GOLDMAN SACHS			38147J5J7	2.100	2.100	.384	.383	.383	09/17/2014	09/17/2019		245,000.00	245,000.00	99.893000	-262.15
HC 14-03 (GOLDMAN SACHS			38147J5J7	2.100	2.100	.384	.383	.383	09/17/2014	09/17/2019		245,000.00	245,000.00	99.893000	-262.15
HC 14-04 (BMW) CITY			05580AAU8	2.100	2.100	.389	.389	.389	09/19/2014	09/19/2019		245,000.00	245,000.00	99.849000	-369.95
HC 14-05 (BMW) PA			05580AAU8	2.100	2.100	.389	.389	.389	09/19/2014	09/19/2019		245,000.00	245,000.00	99.849000	-369.95
HC 14-06 (BMW) YES			05580AAU8	2.100	2.100	.389	.389	.389	09/19/2014	09/19/2019		245,000.00	245,000.00	99.849000	-369.95
VS 14-13 (MIDWIL) CITY			59828PBU3	2.000	2.000	.460	.456	.456	10/15/2014	10/15/2019		245,000.00	245,000.00	99.864000	-333.20
VS 14-14 (MIDWIL) PA			59828PBU3	2.000	2.000	.460	.456	.456	10/15/2014	10/15/2019		245,000.00	245,000.00	99.864000	-333.20
VS 14-15 (MIDWIL) YES			59828PBU3	2.000	2.000	.460	.456	.456	10/15/2014	10/15/2019		245,000.00	245,000.00	99.864000	-333.20
VS 14-16 (LEADER) CITY			52168UCV2	2.000	2.000	.477	.476	.476	10/21/2014	10/21/2019		245,000.00	245,000.00	99.860000	-343.00
VS 14-17 (LEADER) PA			52168UCV2	2.000	2.000	.477	.476	.476	10/21/2014	10/21/2019		245,000.00	245,000.00	99.860000	-343.00
VS 14-18 (LEADER) YES			52168UCV2	2.000	2.000	.477	.476	.476	10/21/2014	10/21/2019		245,000.00	245,000.00	99.860000	-343.00
FNC 14-34 (Cap One)City			140420PS3	2.100	2.100	.441	.441	.441	10/08/2014	10/08/2019		245,000.00	245,000.00	99.872000	-313.60
FNC 14-35 (Cap One)PA			140420PS3	2.100	2.100	.441	.441	.441	10/08/2014	10/08/2019		245,000.00	245,000.00	99.872000	-313.60
FNC 14-36 (Cap One)YES			140420PS3	2.100	2.100	.441	.441	.441	10/08/2014	10/08/2019		245,000.00	245,000.00	99.872000	-313.60
GP 14-42 (FLUSHING) CITY			34387AAX7	2.000	2.000	.504	.498	.498	10/31/2014	10/31/2019		245,000.00	245,000.00	99.853000	-360.15
GP 14-43 (FLUSHING) PA			34387AAX7	2.000	2.000	.504	.498	.498	10/31/2014	10/31/2019		245,000.00	245,000.00	99.853000	-360.15
GP 14-44 (FLUSHING) YES			34387AAX7	2.000	2.000	.504	.498	.498	10/31/2014	10/31/2019		245,000.00	245,000.00	99.853000	-360.15
HC 14-08 (LIVE OAK) CITY			538036CA0	1.850	1.850	.249	.250	.250	10/30/2014	07/30/2019		245,000.00	245,000.00	99.905000	-232.75
HC 14-09 (LIVE OAK) PA			538036CA0	1.850	1.850	.249	.250	.250	10/30/2014	07/30/2019		245,000.00	245,000.00	99.905000	-232.75
HC 14-10 (LIVE OAK) YES			538036CA0	1.850	1.850	.249	.250	.250	10/30/2014	07/30/2019		245,000.00	245,000.00	99.905000	-232.75
VS 14-22 (LUANA) CITY			549103QN2	1.850	1.850	.518	.517	.517	11/05/2014	11/05/2019		245,000.00	245,000.00	99.727000	-668.85
VS 14-23 (LUANA) PA			549103QN2	1.850	1.850	.518	.517	.517	11/05/2014	11/05/2019		245,000.00	245,000.00	99.727000	-668.85
VS 14-24 (LUANA) YES			549103QN2	1.850	1.850	.518	.517	.517	11/05/2014	11/05/2019		245,000.00	245,000.00	99.727000	-668.85
VS 14-25 (MINNWEST SO) C			60425SDY2	1.800	1.800	.501	.498	.498	10/30/2014	10/30/2019		245,000.00	245,000.00	99.848000	-372.40
VS 14-26 (MINNWEST SO) P			60425SDY2	1.800	1.800	.501	.498	.498	10/30/2014	10/30/2019		245,000.00	245,000.00	99.848000	-372.40
VS 14-27 (MINNWEST SO) Y			60425SDY2	1.800	1.800	.501	.498	.498	10/30/2014	10/30/2019		245,000.00	245,000.00	99.848000	-372.40
SN 14-01 (BANK LEUMI) CIT			063248EX2	2.000	2.000	.573	.564	.564	11/25/2014	11/25/2019		245,000.00	245,000.00	99.827000	-423.85
SN 14-02 (BANK LEUMI) PA			063248EX2	2.000	2.000	.573	.564	.564	11/25/2014	11/25/2019		245,000.00	245,000.00	99.827000	-423.85
SN 14-03 (BANK LEUMI) YES			063248EX2	2.000	2.000	.573	.564	.564	11/25/2014	11/25/2019		245,000.00	245,000.00	99.827000	-423.85
GP 15-09 (GoldmanSachs)CI			38148JRS2	1.900	1.900	.981	.973	.973	04/22/2015	04/22/2020		245,000.00	245,000.00	99.566000	-1,063.30
FNC 15-14 (Amex Centurion)			02587DXK9	1.850	1.850	1.000	.993	.993	04/29/2015	04/29/2020		245,000.00	245,000.00	99.555000	-1,090.25

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NEGOTIABLE CERTIFICATE OF DEPO F	Moodys	S&P	CUSIP	Coupon Rate	YIELD	WAL	Durtn	Effect Durtn	Purchase Date	Maturity Date	Call Date	Current Par Value	Current Book Value	Market Price	Unrealized Gain/ (Loss)
FNC 15-13 (Amex Centurion)			02587DXK9	1.850	1.850	1.000	.993	.993	04/29/2015	04/29/2020		245,000.00	245,000.00	99.555000	-1,090.25
FNC 15-17 (CapOneNat)YES			14042E4P2	2.300	2.300	1.211	1.191	1.191	07/15/2015	07/15/2020		245,000.00	245,000.00	99.697000	-742.35
FNC 15-16 (CapOneNat)PA			14042E4P2	2.300	2.300	1.211	1.191	1.191	07/15/2015	07/15/2020		245,000.00	245,000.00	99.697000	-742.35
FNC 15-15 (CapOneNat)City			14042E4P2	2.300	2.300	1.211	1.191	1.191	07/15/2015	07/15/2020		245,000.00	245,000.00	99.697000	-742.35
GP 15-16 (Everbank)YES			29976DZK9	2.000	2.000	1.252	1.235	1.235	07/30/2015	07/30/2020		245,000.00	245,000.00	99.441000	-1,369.55
GP 15-15 (Everbank)PA			29976DZK9	2.000	2.000	1.252	1.235	1.235	07/30/2015	07/30/2020		245,000.00	245,000.00	99.441000	-1,369.55
GP 15-14 (Everbank)City			29976DZK9	2.000	2.000	1.252	1.235	1.235	07/30/2015	07/30/2020		245,000.00	245,000.00	99.441000	-1,369.55
GP 15-18 (First Neighbor)Cit			33581VAE9	1.600	1.600	.345	.345	.345	09/03/2015	09/03/2019		245,000.00	245,000.00	99.899000	-247.45
GP 15-19 (First Neighbor)PA			33581VAE9	1.600	1.600	.345	.345	.345	09/03/2015	09/03/2019		245,000.00	245,000.00	99.899000	-247.45
GP 15-20 (First Neighbor)YE			33581VAE9	1.600	1.600	.345	.345	.345	09/03/2015	09/03/2019		245,000.00	245,000.00	99.899000	-247.45
GP 15-21 (MY Safra)City			55406JAM4	1.600	1.600	.345	.345	.345	09/03/2015	09/03/2019		245,000.00	245,000.00	99.902000	-240.10
GP 15-22 (MY Safra)PA			55406JAM4	1.600	1.600	.345	.345	.345	09/03/2015	09/03/2019		245,000.00	245,000.00	99.902000	-240.10
GP 15-23 (MY Safra)YES			55406JAM4	1.600	1.600	.345	.345	.345	09/03/2015	09/03/2019		245,000.00	245,000.00	99.902000	-240.10
HC 15-13 (First Bus Bank)Cit			31938QP24	1.700	1.700	.381	.381	.381	09/16/2015	09/16/2019		245,000.00	245,000.00	99.742000	-632.10
HC 15-14 (First Bus Bank)PA			31938QP24	1.700	1.700	.381	.381	.381	09/16/2015	09/16/2019		245,000.00	245,000.00	99.742000	-632.10
HC 15-15 (First Bus Bank)YE			31938QP24	1.700	1.700	.381	.381	.381	09/16/2015	09/16/2019		245,000.00	245,000.00	99.742000	-632.10
FNC 15-18 (Marlin)City			57116AKL1	1.500	1.500	.153	.153	.153	09/25/2015	06/25/2019		245,000.00	245,000.00	99.948000	-127.40
FNC 15-19 (Marlin)PA			57116AKL1	1.500	1.500	.153	.153	.153	09/25/2015	06/25/2019		245,000.00	245,000.00	99.948000	-127.40
FNC 15-20 (Marlin)YES			57116AKL1	1.500	1.500	.153	.153	.153	09/25/2015	06/25/2019		245,000.00	245,000.00	99.948000	-127.40
FNC 15-25 (Bank Midwest)P			063615BE7	1.750	1.750	1.293	1.276	1.276	10/14/2015	08/14/2020		245,000.00	245,000.00	99.101000	-2,202.55
FNC 15-26 (Bank Midwest)Y			063615BE7	1.750	1.750	1.293	1.276	1.276	10/14/2015	08/14/2020		245,000.00	245,000.00	99.101000	-2,202.55
FNC 15-24 (Bank Midwest)Ci			063615BE7	1.750	1.750	1.293	1.276	1.276	10/14/2015	08/14/2020		245,000.00	245,000.00	99.101000	-2,202.55
FNC 15-27 (Revere Bank)Cit			761402AZ9	1.800	1.800	1.422	1.403	1.403	09/30/2015	09/30/2020		245,000.00	245,000.00	99.750000	-612.50
FNC 15-28 (Revere Bank)PA			761402AZ9	1.800	1.800	1.422	1.403	1.403	09/30/2015	09/30/2020		245,000.00	245,000.00	99.750000	-612.50
FNC 15-29 (Revere Bank)YE			761402AZ9	1.800	1.800	1.422	1.403	1.403	09/30/2015	09/30/2020		245,000.00	245,000.00	99.750000	-612.50
GP 15-30 (West SB)City			95960NJG3	1.850	1.850	1.293	1.275	1.275	10/15/2015	08/14/2020		245,000.00	245,000.00	99.686000	-769.30
GP 15-31 (West SB)PA			95960NJG3	1.850	1.850	1.293	1.275	1.275	10/15/2015	08/14/2020		245,000.00	245,000.00	99.686000	-769.30
GP 15-32 (West SB)YES			95960NJG3	1.850	1.850	1.293	1.275	1.275	10/15/2015	08/14/2020		245,000.00	245,000.00	99.686000	-769.30
FNC 15-30 (First Intl BT)City			32057GAG4	1.500	1.500	.296	.296	.296	10/16/2015	08/16/2019		245,000.00	245,000.00	99.743000	-629.65
FNC 15-31 (First Intl BT)PA			32057GAG4	1.500	1.500	.296	.296	.296	10/16/2015	08/16/2019		245,000.00	245,000.00	99.743000	-629.65
FNC 15-32 (First Intl BT)YES			32057GAG4	1.500	1.500	.296	.296	.296	10/16/2015	08/16/2019		245,000.00	245,000.00	99.743000	-629.65
FNC 15-35 (Lakeside)YES			51210SKY2	1.850	1.850	1.485	1.461	1.461	10/23/2015	10/23/2020		245,000.00	245,000.00	99.115000	-2,168.25
FNC 15-33 (Lakeside)City			51210SKY2	1.850	1.850	1.485	1.461	1.461	10/23/2015	10/23/2020		245,000.00	245,000.00	99.115000	-2,168.25

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NEGOTIABLE CERTIFICATE OF DEPO F	Moody's	S&P	CUSIP	Coupon Rate	YIELD	WAL	Durtn	Effect Durtn	Purchase Date	Maturity Date	Call Date	Current Par Value	Current Book Value	Market Price	Unrealized Gain/(Loss)
FNC 15-34 (Lakeside)PA			51210SKY2	1.850	1.850	1.485	1.461	1.461	10/23/2015	10/23/2020		245,000.00	245,000.00	99.115000	-2,168.25
FNC 15-36 (1st Source)City			33646CFT6	1.500	1.500	.460	.460	.460	10/14/2015	10/15/2019		245,000.00	245,000.00	99.843000	-384.65
FNC 15-37 (1st Source)PA			33646CFT6	1.500	1.500	.460	.460	.460	10/14/2015	10/15/2019		245,000.00	245,000.00	99.843000	-384.65
FNC 15-38 (1st Source)YES			33646CFT6	1.500	1.500	.460	.460	.460	10/14/2015	10/15/2019		245,000.00	245,000.00	99.843000	-384.65
FNC 15-42 (Bridgewater)City			108622EL1	1.600	1.600	1.214	1.200	1.200	10/16/2015	07/16/2020		245,000.00	245,000.00	98.982000	-2,494.10
FNC 15-43 (Bridgewater)PA			108622EL1	1.600	1.600	1.214	1.200	1.200	10/16/2015	07/16/2020		245,000.00	245,000.00	98.982000	-2,494.10
FNC 15-44 (Bridgewater)YES			108622EL1	1.600	1.600	1.214	1.200	1.200	10/16/2015	07/16/2020		245,000.00	245,000.00	98.982000	-2,494.10
FNC 15-45 (Svgs Institute B			805337AG7	1.500	1.500	.460	.457	.457	10/14/2015	10/15/2019		245,000.00	245,000.00	99.841000	-389.55
FNC 15-46 (Svgs Institute B			805337AG7	1.500	1.500	.460	.457	.457	10/14/2015	10/15/2019		245,000.00	245,000.00	99.841000	-389.55
FNC 15-47 (Svgs Institute B			805337AG7	1.500	1.500	.460	.457	.457	10/14/2015	10/15/2019		245,000.00	245,000.00	99.841000	-389.55
FNC 15-48 (Signature Bk)Cit			82669LFY4	1.400	1.400	.211	.211	.211	10/16/2015	07/16/2019		245,000.00	245,000.00	99.922000	-191.10
FNC 15-49 (Signature Bk)PA			82669LFY4	1.400	1.400	.211	.211	.211	10/16/2015	07/16/2019		245,000.00	245,000.00	99.922000	-191.10
FNC 15-50 (Signature Bk)YE			82669LFY4	1.400	1.400	.211	.211	.211	10/16/2015	07/16/2019		245,000.00	245,000.00	99.922000	-191.10
GP 15-33 (Bus Bank SL)City			12325EGX4	1.700	1.700	1.463	1.441	1.441	10/15/2015	10/15/2020		245,000.00	245,000.00	98.914000	-2,660.70
GP 15-34 (Bus Bank SL)PA			12325EGX4	1.700	1.700	1.463	1.441	1.441	10/15/2015	10/15/2020		245,000.00	245,000.00	98.914000	-2,660.70
GP 15-35 (Bus Bank SL)YES			12325EGX4	1.700	1.700	1.463	1.441	1.441	10/15/2015	10/15/2020		245,000.00	245,000.00	98.914000	-2,660.70
GP 15-37 (Bank Pacific)City			06425BCE7	1.350	1.350	.211	.211	.211	10/16/2015	07/16/2019		245,000.00	245,000.00	99.793000	-507.15
GP 15-38 (Bank Pacific)PA			06425BCE7	1.350	1.350	.211	.211	.211	10/16/2015	07/16/2019		245,000.00	245,000.00	99.793000	-507.15
GP 15-39 (Bank Pacific)YES			06425BCE7	1.350	1.350	.211	.211	.211	10/16/2015	07/16/2019		245,000.00	245,000.00	99.793000	-507.15
GP 15-41 (Amer St Bnk)City			029728AP7	1.750	1.750	1.485	1.468	1.468	10/23/2015	10/23/2020		245,000.00	245,000.00	98.969000	-2,525.95
GP 15-42 (Amer St Bnk)PA			029728AP7	1.750	1.750	1.485	1.468	1.468	10/23/2015	10/23/2020		245,000.00	245,000.00	98.969000	-2,525.95
GP 15-43 (Amer St Bnk)YES			029728AP7	1.750	1.750	1.485	1.468	1.468	10/23/2015	10/23/2020		245,000.00	245,000.00	98.969000	-2,525.95
FNC 15-54 (E Boston SB)City			27113PAQ4	1.600	1.600	1.170	1.156	1.156	10/30/2015	06/30/2020		245,000.00	245,000.00	99.017000	-2,408.35
FNC 15-55 (E Boston SB)PA			27113PAQ4	1.600	1.600	1.170	1.156	1.156	10/30/2015	06/30/2020		245,000.00	245,000.00	99.017000	-2,408.35
FNC 15-56 (E Boston SB)YES			27113PAQ4	1.600	1.600	1.170	1.156	1.156	10/30/2015	06/30/2020		245,000.00	245,000.00	99.017000	-2,408.35
GP 15-53 (Unity)City			91330ABCO	1.650	1.650	1.504	1.482	1.482	10/30/2015	10/30/2020		245,000.00	245,000.00	99.689000	-761.95
GP 15-54 (Unity)PA			91330ABCO	1.650	1.650	1.504	1.482	1.482	10/30/2015	10/30/2020		245,000.00	245,000.00	99.689000	-761.95
GP 15-55 (Unity)YES			91330ABCO	1.650	1.650	1.504	1.482	1.482	10/30/2015	10/30/2020		245,000.00	245,000.00	99.689000	-761.95
GP 15-56 (Integrity)City			45822NAT7	1.650	1.650	1.523	1.497	1.497	11/06/2015	11/06/2020		245,000.00	245,000.00	99.686000	-769.30
GP 15-57 (Integrity)PA			45822NAT7	1.650	1.650	1.523	1.497	1.497	11/06/2015	11/06/2020		245,000.00	245,000.00	99.686000	-769.30
GP 15-58 (Integrity)YES			45822NAT7	1.650	1.650	1.523	1.497	1.497	11/06/2015	11/06/2020		245,000.00	245,000.00	99.686000	-769.30
FNC 15-60 (Sec Natl)City			814414AB4	1.650	1.650	1.551	1.523	1.523	11/16/2015	11/16/2020		245,000.00	245,000.00	99.604000	-970.20
FNC 15-61 (Sec Natl)PA			814414AB4	1.650	1.650	1.551	1.523	1.523	11/16/2015	11/16/2020		245,000.00	245,000.00	99.604000	-970.20

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NEGOTIABLE CERTIFICATE OF DEPO F	Moodys	S&P	CUSIP	Coupon Rate	YIELD	WAL	Durtn	Effect Durtn	Purchase Date	Maturity Date	Call Date	Current Par Value	Current Book Value	Market Price	Unrealized Gain/(Loss)
FNC 15-62 (Sec Natl)YES			814414AB4	1.650	1.650	1.551	1.523	1.523	11/16/2015	11/16/2020		245,000.00	245,000.00	99.604000	-970.20
GP 16-05 (Exchange)City			301074CG3	1.700	1.700	1.792	1.756	1.756	02/12/2016	02/12/2021		245,000.00	245,000.00	98.665000	-3,270.75
GP 16-06 (Exchange)PA			301074CG3	1.700	1.700	1.792	1.756	1.756	02/12/2016	02/12/2021		245,000.00	245,000.00	98.665000	-3,270.75
GP 16-07 (Exchange)YES			301074CG3	1.700	1.700	1.792	1.756	1.756	02/12/2016	02/12/2021		245,000.00	245,000.00	98.665000	-3,270.75
FNC 16-07 (HSBC-1XCallStep			40434AL49	3.150	3.150	1.753	1.724	1.724	01/29/2016	01/29/2021		245,000.00	245,000.00	101.164000	2,851.80
FNC 16-08 (HSBC-1XCallStep			40434AL49	3.150	3.150	1.753	1.724	1.724	01/29/2016	01/29/2021		245,000.00	245,000.00	101.164000	2,851.80
FNC 16-09 (HSBC-1XCallStep			40434AL49	3.150	3.150	1.753	1.724	1.724	01/29/2016	01/29/2021		245,000.00	245,000.00	101.164000	2,851.80
FNC 16-13 (InvestorsCommu			46147URK8	1.600	1.600	1.811	1.779	1.779	02/19/2016	02/19/2021		245,000.00	245,000.00	99.176000	-2,018.80
FNC 16-14 (InvestorsCommu			46147URK8	1.600	1.600	1.811	1.779	1.779	02/19/2016	02/19/2021		245,000.00	245,000.00	99.176000	-2,018.80
FNC 16-15 (InvestorsCommu			46147URK8	1.600	1.600	1.811	1.779	1.779	02/19/2016	02/19/2021		245,000.00	245,000.00	99.176000	-2,018.80
GP 16-18 (Comenity Cap)Cit			20033APW0	1.500	1.500	.956	.946	.946	04/11/2016	04/13/2020		245,000.00	245,000.00	99.307000	-1,697.85
GP 16-19 (Comenity Cap)PA			20033APW0	1.500	1.500	.956	.946	.946	04/11/2016	04/13/2020		245,000.00	245,000.00	99.307000	-1,697.85
GP 16-20 (Comenity Cap)YE			20033APW0	1.500	1.500	.956	.946	.946	04/11/2016	04/13/2020		245,000.00	245,000.00	99.307000	-1,697.85
GP 16-25 (Mercantil)City			58733ACR8	1.600	1.600	2.038	2.004	2.004	05/13/2016	05/13/2021		245,000.00	245,000.00	98.461000	-3,770.55
GP 16-26 (Mercantil)PA			58733ACR8	1.600	1.600	2.038	2.004	2.004	05/13/2016	05/13/2021		245,000.00	245,000.00	98.461000	-3,770.55
GP 16-27 (Mercantil)YES			58733ACR8	1.600	1.600	2.038	2.004	2.004	05/13/2016	05/13/2021		245,000.00	245,000.00	98.461000	-3,770.55
HC 16-05 (Charter Bank)City			16116PHP9	1.450	1.450	2.038	2.000	2.000	05/13/2016	05/13/2021		245,000.00	245,000.00	98.465000	-3,760.75
HC 16-06 (Charter Bank)PA			16116PHP9	1.450	1.450	2.038	2.000	2.000	05/13/2016	05/13/2021		245,000.00	245,000.00	98.465000	-3,760.75
HC 16-07 (Charter Bank)YES			16116PHP9	1.450	1.450	2.038	2.000	2.000	05/13/2016	05/13/2021		245,000.00	245,000.00	98.465000	-3,760.75
FNC 16-19 (Northwest)City			66736AAT6	1.450	1.450	2.058	2.020	2.020	05/20/2016	05/20/2021		245,000.00	245,000.00	98.445000	-3,809.75
FNC 16-20 (Northwest)PA			66736AAT6	1.450	1.450	2.058	2.020	2.020	05/20/2016	05/20/2021		245,000.00	245,000.00	98.445000	-3,809.75
FNC 16-21 (Northwest)YES			66736AAT6	1.450	1.450	2.058	2.020	2.020	05/20/2016	05/20/2021		245,000.00	245,000.00	98.445000	-3,809.75
FNC 16-22(CommunityBankT			204161AL7	1.400	1.400	1.542	1.520	1.520	05/13/2016	11/13/2020		245,000.00	245,000.00	98.403000	-3,912.65
FNC 16-23(CommunityBankT			204161AL7	1.400	1.400	1.542	1.520	1.520	05/13/2016	11/13/2020		245,000.00	245,000.00	98.403000	-3,912.65
FNC 16-24(CommunityBankT			204161AL7	1.400	1.400	1.542	1.520	1.520	05/13/2016	11/13/2020		245,000.00	245,000.00	98.403000	-3,912.65
FNC 16-25 (Beneficial Bank)			08173QBPO	1.250	1.400	.995	.986	.986	05/12/2016	04/27/2020		245,000.00	243,583.90	99.128000	-720.30
FNC 16-26 (Beneficial Bank)			08173QBPO	1.250	1.400	.995	.986	.986	05/12/2016	04/27/2020		245,000.00	243,583.90	99.128000	-720.30
FNC 16-27 (Beneficial Bank)			08173QBPO	1.250	1.400	.995	.986	.986	05/12/2016	04/27/2020		245,000.00	243,583.90	99.128000	-720.30
FNC 16-28 (UBS Bank) CITY			90348JAR1	1.650	1.650	2.107	2.065	2.065	06/07/2016	06/07/2021		245,000.00	245,000.00	98.189000	-4,436.95
FNC 16-29 (UBS Bank) PA			90348JAR1	1.650	1.650	2.107	2.065	2.065	06/07/2016	06/07/2021		245,000.00	245,000.00	98.189000	-4,436.95
FNC 16-30 (UBS Bank) YES			90348JAR1	1.650	1.650	2.107	2.065	2.065	06/07/2016	06/07/2021		245,000.00	245,000.00	98.189000	-4,436.95
FNC 16-31 (Merrick Bank)Cit			59013JQS1	1.500	1.500	2.137	2.096	2.096	06/20/2016	06/18/2021		245,000.00	245,000.00	98.153000	-4,525.15
FNC 16-32(Merrick Bank)PA			59013JQS1	1.500	1.500	2.137	2.096	2.096	06/20/2016	06/18/2021		245,000.00	245,000.00	98.153000	-4,525.15

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NEGOTIABLE CERTIFICATE OF DEPO F	Moody's	S&P	CUSIP	Coupon Rate	YIELD	WAL	Durtn	Effect Durtn	Purchase Date	Maturity Date	Call Date	Current Par Value	Current Book Value	Market Price	Unrealized Gain/(Loss)
FNC 16-33 (Merrick Bank)YE			59013JQS1	1.500	1.500	2.137	2.096	2.096	06/20/2016	06/18/2021		245,000.00	245,000.00	98.153000	-4,525.15
GP 16-32 (Comm Bank Pas)			203507BA5	1.550	1.550	2.044	2.010	2.010	06/16/2016	05/15/2021		245,000.00	245,000.00	98.162000	-4,503.10
GP 16-33 (Comm Bank Pas)			203507BA5	1.550	1.550	2.044	2.010	2.010	06/16/2016	05/15/2021		245,000.00	245,000.00	98.162000	-4,503.10
GP 16-34 (Comm Bank Pas)			203507BA5	1.550	1.550	2.044	2.010	2.010	06/16/2016	05/15/2021		245,000.00	245,000.00	98.162000	-4,503.10
FNC 16-37 (Celtic Bank)City			15118RLD7	1.200	1.200	1.244	1.233	1.233	07/26/2016	07/27/2020		245,000.00	245,000.00	98.616000	-3,390.80
FNC 16-38 (Celtic Bank)PA			15118RLD7	1.200	1.200	1.244	1.233	1.233	07/26/2016	07/27/2020		245,000.00	245,000.00	98.616000	-3,390.80
FNC 16-39 (Celtic Bank)YES			15118RLD7	1.200	1.200	1.244	1.233	1.233	07/26/2016	07/27/2020		245,000.00	245,000.00	98.616000	-3,390.80
GP 16-39 (Sallie Mae)City			795450YL3	1.450	1.450	2.205	2.167	2.167	07/13/2016	07/13/2021		245,000.00	245,000.00	97.866000	-5,228.30
GP 16-40 (Sallie Mae)PA			795450YL3	1.450	1.450	2.205	2.167	2.167	07/13/2016	07/13/2021		245,000.00	245,000.00	97.866000	-5,228.30
GP 16-41 (Sallie Mae)YES			795450YL3	1.450	1.450	2.205	2.167	2.167	07/13/2016	07/13/2021		245,000.00	245,000.00	97.866000	-5,228.30
WF 16-03 (Wells Fargo)City			9497486Q5	1.500	1.500	2.225	2.187	2.187	07/20/2016	07/20/2021		245,000.00	245,000.00	97.836000	-5,301.80
WF 16-04 (Wells Fargo)PA			9497486Q5	1.500	1.500	2.225	2.187	2.187	07/20/2016	07/20/2021		245,000.00	245,000.00	97.836000	-5,301.80
WF 16-05 (Wells Fargo)YES			9497486Q5	1.500	1.500	2.225	2.187	2.187	07/20/2016	07/20/2021		245,000.00	245,000.00	97.836000	-5,301.80
WF 16-10 (JPMorgan)PA QC	NA	NA	48126XAH8	1.650	1.650	2.299	2.254	2.254	08/16/2016	08/16/2021		245,000.00	245,000.00	97.667000	-5,715.85
WF 16-11 (JPMorgan)YES Q	NA	NA	48126XAH8	1.650	1.650	2.299	2.254	2.254	08/16/2016	08/16/2021		245,000.00	245,000.00	97.667000	-5,715.85
FNC 16-40 (FNB)CITY			330459BM9	1.200	1.200	1.301	1.287	1.287	08/17/2016	08/17/2020		245,000.00	245,000.00	98.487000	-3,706.85
FNC 16-41 (FNB)PA			330459BM9	1.200	1.200	1.301	1.287	1.287	08/17/2016	08/17/2020		245,000.00	245,000.00	98.487000	-3,706.85
FNC 16-42 (FNB)YES			330459BM9	1.200	1.200	1.301	1.287	1.287	08/17/2016	08/17/2020		245,000.00	245,000.00	98.487000	-3,706.85
FNC 16-43 (Enerbank)City			29266N3M7	1.450	1.450	2.301	2.262	2.262	08/17/2016	08/17/2021		245,000.00	245,000.00	97.634000	-5,796.70
FNC 16-44 (Enerbank)PA			29266N3M7	1.450	1.450	2.301	2.262	2.262	08/17/2016	08/17/2021		245,000.00	245,000.00	97.634000	-5,796.70
FNC 16-45 (Enerbank)YES			29266N3M7	1.450	1.450	2.301	2.262	2.262	08/17/2016	08/17/2021		245,000.00	245,000.00	97.634000	-5,796.70
VS 16-09 (Level One)City			52730JBS4	2.750	2.750	2.326	2.293	2.293	08/26/2016	08/26/2021		245,000.00	245,000.00	100.089000	218.05
VS 16-10 (Level One)PA			52730JBS4	2.750	2.750	2.326	2.293	2.293	08/26/2016	08/26/2021		245,000.00	245,000.00	100.089000	218.05
VS 16-11 (Level One)YES			52730JBS4	2.750	2.750	2.326	2.293	2.293	08/26/2016	08/26/2021		245,000.00	245,000.00	100.089000	218.05
WF 16-09 (JPMorgan)City Q			48126XAH8	1.650	1.650	2.299	2.254	2.254	08/16/2016	08/16/2021		245,000.00	245,000.00	97.667000	-5,715.85
FNC 16-49 (IDB)City			465076JL2	1.300	1.300	.381	.381	.381	09/14/2016	09/16/2019		245,000.00	245,000.00	99.506000	-1,210.30
FNC 16-50 (IDB)PA			465076JL2	1.300	1.300	.381	.381	.381	09/14/2016	09/16/2019		245,000.00	245,000.00	99.506000	-1,210.30
FNC 16-51 (IDB)YES			465076JL2	1.300	1.300	.381	.381	.381	09/14/2016	09/16/2019		245,000.00	245,000.00	99.506000	-1,210.30
FNC 16-52 (West Town)City			956310AE6	1.250	1.250	1.403	1.385	1.385	09/23/2016	09/23/2020		245,000.00	245,000.00	98.356000	-4,027.80
FNC 16-53 (West Town)PA			956310AE6	1.250	1.250	1.403	1.385	1.385	09/23/2016	09/23/2020		245,000.00	245,000.00	98.356000	-4,027.80
FNC 16-54 (West Town)YES			956310AE6	1.250	1.250	1.403	1.385	1.385	09/23/2016	09/23/2020		245,000.00	245,000.00	98.356000	-4,027.80
GP 16-52 (Amer Fed)City			02600ADQ7	1.450	1.450	2.422	2.376	2.376	09/30/2016	09/30/2021		250,000.00	250,000.00	97.469000	-6,327.50
GP 16-53 (Amer Fed)YES			02600ADQ7	1.450	1.450	2.422	2.376	2.376	09/30/2016	09/30/2021		250,000.00	250,000.00	97.469000	-6,327.50

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NEGOTIABLE CERTIFICATE OF DEPO F	Moodys	S&P	CUSIP	Coupon Rate	YIELD	WAL	Durtn	Effect Durtn	Purchase Date	Maturity Date	Call Date	Current Par Value	Current Book Value	Market Price	Unrealized Gain/ (Loss)
WF 16-13 (Apex)City			03753XAL4	1.500	1.500	2.422	2.374	2.374	09/30/2016	09/30/2021		245,000.00	245,000.00	97.586000	-5,914.30
WF 16-14 (Apex)PA			03753XAL4	1.500	1.500	2.422	2.374	2.374	09/30/2016	09/30/2021		245,000.00	245,000.00	97.586000	-5,914.30
WF 16-15 (Apex)YES			03753XAL4	1.500	1.500	2.422	2.374	2.374	09/30/2016	09/30/2021		245,000.00	245,000.00	97.586000	-5,914.30
GP 16-55 (AmerCityBank)Cit			025140BC7	1.450	1.450	2.422	2.376	2.376	09/30/2016	09/30/2021		245,000.00	245,000.00	98.003000	-4,892.65
GP 16-56 (AmerCityBank)PA			025140BC7	1.450	1.450	2.422	2.376	2.376	09/30/2016	09/30/2021		245,000.00	245,000.00	98.003000	-4,892.65
GP 16-57 (AmerCityBank)YE			025140BC7	1.450	1.450	2.422	2.376	2.376	09/30/2016	09/30/2021		245,000.00	245,000.00	98.003000	-4,892.65
FNC 16-58 (LCA)City			501798JY9	1.300	1.300	.795	.786	.786	10/14/2016	02/14/2020		245,000.00	245,000.00	98.971000	-2,521.05
FNC 16-59 (LCA)PA			501798JY9	1.300	1.300	.795	.786	.786	10/14/2016	02/14/2020		245,000.00	245,000.00	98.971000	-2,521.05
FNC 16-60 (LCA)YES			501798JY9	1.300	1.300	.795	.786	.786	10/14/2016	02/14/2020		245,000.00	245,000.00	98.971000	-2,521.05
FNC 16-61 (Nationwide)City			63861NAC9	1.500	1.500	2.556	2.501	2.501	11/18/2016	11/18/2021		245,000.00	245,000.00	97.410000	-6,345.50
FNC 16-62 (Nationwide)PA			63861NAC9	1.500	1.500	2.556	2.501	2.501	11/18/2016	11/18/2021		245,000.00	245,000.00	97.410000	-6,345.50
FNC 16-63 (Nationwide)YES			63861NAC9	1.500	1.500	2.556	2.501	2.501	11/18/2016	11/18/2021		245,000.00	245,000.00	97.410000	-6,345.50
FNC 16-64 (Venture Bk)City			92326XDE8	1.500	1.500	2.345	2.298	2.298	12/02/2016	09/02/2021		245,000.00	245,000.00	97.686000	-5,669.30
FNC 16-65 (Venture Bk)PA			92326XDE8	1.500	1.500	2.345	2.298	2.298	12/02/2016	09/02/2021		245,000.00	245,000.00	97.686000	-5,669.30
FNC 16-66 (Venture Bk)YES			92326XDE8	1.500	1.500	2.345	2.298	2.298	12/02/2016	09/02/2021		245,000.00	245,000.00	97.686000	-5,669.30
VS 16-13 (St Bk India)City			8562845H3	2.050	2.050	2.625	2.544	2.544	12/12/2016	12/13/2021		245,000.00	245,000.00	98.713000	-3,153.15
VS 16-14 (St Bk India)PA			8562845H3	2.050	2.050	2.625	2.544	2.544	12/12/2016	12/13/2021		245,000.00	245,000.00	98.713000	-3,153.15
VS 16-15 (St Bk India)YES			8562845H3	2.050	2.050	2.625	2.544	2.544	12/12/2016	12/13/2021		245,000.00	245,000.00	98.713000	-3,153.15
FNC 17-01 (FirstNatIBkAmer)			32110YJM8	1.950	1.950	1.729	1.694	1.694	01/20/2017	01/20/2021		245,000.00	245,000.00	99.133000	-2,124.15
FNC 17-02 (FirstNatIBkAmer)			32110YJM8	1.950	1.950	1.729	1.694	1.694	01/20/2017	01/20/2021		245,000.00	245,000.00	99.133000	-2,124.15
FNC 17-03 (FirstNatIBkAmer)			32110YJM8	1.950	1.950	1.729	1.694	1.694	01/20/2017	01/20/2021		245,000.00	245,000.00	99.133000	-2,124.15
GP 17-02 (Farmers-Merchant			30781TBD9	2.050	2.050	2.723	2.641	2.641	01/18/2017	01/18/2022		245,000.00	245,000.00	98.629000	-3,358.95
GP 17-03 (Farmers-Merchant			30781TBD9	2.050	2.050	2.723	2.641	2.641	01/18/2017	01/18/2022		245,000.00	245,000.00	98.629000	-3,358.95
GP 17-04 (Farmers-Merchant			30781TBD9	2.050	2.050	2.723	2.641	2.641	01/18/2017	01/18/2022		245,000.00	245,000.00	98.629000	-3,358.95
FNC 17-04 (Bk Hapoalim)Cit			06251AP53	2.150	2.150	2.721	2.635	2.635	02/17/2017	01/17/2022		245,000.00	245,000.00	98.826000	-2,876.30
FNC 17-05 (Bk Hapoalim)PA			06251AP53	2.150	2.150	2.721	2.635	2.635	02/17/2017	01/17/2022		245,000.00	245,000.00	98.826000	-2,876.30
FNC 17-06 (BI Hapoalim)YES			06251AP53	2.150	2.150	2.721	2.635	2.635	02/17/2017	01/17/2022		245,000.00	245,000.00	98.826000	-2,876.30
GP 17-06 (WashingtonFirst)			940727AH3	2.050	2.050	2.822	2.738	2.738	02/23/2017	02/23/2022		245,000.00	245,000.00	98.543000	-3,569.65
GP 17-07 (WashingtonFirst)P			940727AH3	2.050	2.050	2.822	2.738	2.738	02/23/2017	02/23/2022		245,000.00	245,000.00	98.543000	-3,569.65
GP 17-08 (WashingtonFirst)			940727AH3	2.050	2.050	2.822	2.738	2.738	02/23/2017	02/23/2022		245,000.00	245,000.00	98.543000	-3,569.65
FNC 17-07 (Kearny)City			48714LAC3	1.750	1.750	1.838	1.810	1.810	02/28/2017	03/01/2021		245,000.00	245,000.00	98.720000	-3,136.00
FNC 17-08 (Kearny)PA			48714LAC3	1.750	1.750	1.838	1.810	1.810	02/28/2017	03/01/2021		245,000.00	245,000.00	98.720000	-3,136.00
FNC 17-09 (Kearny)YES			48714LAC3	1.750	1.750	1.838	1.810	1.810	02/28/2017	03/01/2021		245,000.00	245,000.00	98.720000	-3,136.00

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NEGOTIABLE CERTIFICATE OF DEPO F	Moody's	S&P	CUSIP	Coupon Rate	YIELD	WAL	Durtn	Effect Durtn	Purchase Date	Maturity Date	Call Date	Current Par Value	Current Book Value	Market Price	Unrealized Gain/(Loss)
FNC 17-10 (United Comm)Ci			90984P5A9	2.050	2.050	2.838	2.762	2.762	03/01/2017	03/01/2022		245,000.00	245,000.00	98.524000	-3,616.20
FNC 17-11 (United Comm)P			90984P5A9	2.050	2.050	2.838	2.762	2.762	03/01/2017	03/01/2022		245,000.00	245,000.00	98.524000	-3,616.20
FNC 17-12 (United Comm)Y			90984P5A9	2.050	2.050	2.838	2.762	2.762	03/01/2017	03/01/2022		245,000.00	245,000.00	98.524000	-3,616.20
GP 17-11 (Synchrony)City			87165EL47	2.400	2.400	2.940	2.849	2.849	04/07/2017	04/07/2022		245,000.00	245,000.00	99.419000	-1,423.45
GP 17-12 (Synchrony)PA			87165EL47	2.400	2.400	2.940	2.849	2.849	04/07/2017	04/07/2022		245,000.00	245,000.00	99.419000	-1,423.45
GP 17-13 (Synchrony)YES			87165EL47	2.400	2.400	2.940	2.849	2.849	04/07/2017	04/07/2022		245,000.00	245,000.00	99.419000	-1,423.45
GP 17-16 (Commercial)YES			201282HM5	2.050	2.050	2.978	2.886	2.886	04/21/2017	04/21/2022		245,000.00	245,000.00	98.395000	-3,932.25
GP 17-15 (Commercial)PA			201282HM5	2.050	2.050	2.978	2.886	2.886	04/21/2017	04/21/2022		245,000.00	245,000.00	98.395000	-3,932.25
GP 17-14 (Commercial)City			201282HM5	2.050	2.050	2.978	2.886	2.886	04/21/2017	04/21/2022		245,000.00	245,000.00	98.395000	-3,932.25
HC 17-04 (Ind&Comm)City			45581EAC5	2.150	2.150	2.953	2.856	2.856	04/12/2017	04/12/2022		245,000.00	245,000.00	98.701000	-3,182.55
HC 17-06 (Ind&Comm)YES			45581EAC5	2.150	2.150	2.953	2.856	2.856	04/12/2017	04/12/2022		245,000.00	245,000.00	98.701000	-3,182.55
HC 17-05 (Ind&Comm)PA			45581EAC5	2.150	2.150	2.953	2.856	2.856	04/12/2017	04/12/2022		245,000.00	245,000.00	98.701000	-3,182.55
GP 17-17 (Ally)City			02006L2F9	1.800	1.800	.975	.968	.968	04/24/2017	04/20/2020		245,000.00	245,000.00	99.376000	-1,528.80
GP 17-18 (Ally)PA			02006L2F9	1.800	1.800	.975	.968	.968	04/24/2017	04/20/2020		245,000.00	245,000.00	99.376000	-1,528.80
GP 17-19 (Ally)YES			02006L2F9	1.800	1.800	.975	.968	.968	04/24/2017	04/20/2020		245,000.00	245,000.00	99.376000	-1,528.80
FNC 17-13 (PrivBankTrust)Ci			74267GVX2	2.000	2.000	3.016	2.912	2.912	05/05/2017	05/05/2022		245,000.00	245,000.00	98.223000	-4,353.65
FNC 17-14 (PrivBankTrust)P			74267GVX2	2.000	2.000	3.016	2.912	2.912	05/05/2017	05/05/2022		245,000.00	245,000.00	98.223000	-4,353.65
FNC 17-15 (PrivBankTrust)Y			74267GVX2	2.000	2.000	3.016	2.912	2.912	05/05/2017	05/05/2022		245,000.00	245,000.00	98.223000	-4,353.65
FNC 17-16 (Mercantile MI)Ci			58740XZB9	2.100	2.100	3.030	2.921	2.921	05/10/2017	05/10/2022		245,000.00	245,000.00	98.498000	-3,679.90
FNC 17-17 (Mercantile MI)P			58740XZB9	2.100	2.100	3.030	2.921	2.921	05/10/2017	05/10/2022		245,000.00	245,000.00	98.498000	-3,679.90
FNC 17-18 (Mercantile MI)Y			58740XZB9	2.100	2.100	3.030	2.921	2.921	05/10/2017	05/10/2022		245,000.00	245,000.00	98.498000	-3,679.90
FNC 17-19 (First Bk Highlan			319141FV4	2.100	2.100	3.049	2.941	2.941	05/17/2017	05/17/2022		245,000.00	245,000.00	98.481000	-3,721.55
FNC 17-20 (First Bk Highlan			319141FV4	2.100	2.100	3.049	2.941	2.941	05/17/2017	05/17/2022		245,000.00	245,000.00	98.481000	-3,721.55
FNC 17-21 (First Bk Highlan			319141FV4	2.100	2.100	3.049	2.941	2.941	05/17/2017	05/17/2022		245,000.00	245,000.00	98.481000	-3,721.55
GP 17-23 (Medallion) City			58403B6R2	2.150	2.150	3.112	3.004	3.004	06/09/2017	06/09/2022		245,000.00	245,000.00	98.566000	-3,513.30
GP 17-24 (Medallion) PA			58403B6R2	2.150	2.150	3.112	3.004	3.004	06/09/2017	06/09/2022		245,000.00	245,000.00	98.566000	-3,513.30
GP 17-25 (Medallion) YES			58403B6R2	2.150	2.150	3.112	3.004	3.004	06/09/2017	06/09/2022		245,000.00	245,000.00	98.566000	-3,513.30
FNC 17-22 (CommTrust)City			20416LAC3	1.850	1.850	1.304	1.286	1.286	08/18/2017	08/18/2020		245,000.00	245,000.00	99.225000	-1,898.75
FNC 17-23 (CommTrust)PA			20416LAC3	1.850	1.850	1.304	1.286	1.286	08/18/2017	08/18/2020		245,000.00	245,000.00	99.225000	-1,898.75
FNC 17-24 (CommTrust)YES			20416LAC3	1.850	1.850	1.304	1.286	1.286	08/18/2017	08/18/2020		245,000.00	245,000.00	99.225000	-1,898.75
FNC 17-25 (MorganStanley)			61747MYE5	1.700	1.700	.304	.304	.304	08/17/2017	08/19/2019		245,000.00	245,000.00	99.797000	-497.35
FNC 17-26 (MorganStanley)P			61747MYE5	1.700	1.700	.304	.304	.304	08/17/2017	08/19/2019		245,000.00	245,000.00	99.797000	-497.35
FNC 17-27 (MorganStanley)			61747MYE5	1.700	1.700	.304	.304	.304	08/17/2017	08/19/2019		245,000.00	245,000.00	99.797000	-497.35

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NEGOTIABLE CERTIFICATE OF DEPO F	Moodys	S&P	CUSIP	Coupon Rate	YIELD	WAL	Durtn	Effect Durtn	Purchase Date	Maturity Date	Call Date	Current Par Value	Current Book Value	Market Price	Unrealized Gain/(Loss)
FNC 17-31 (Jackson County)			466682AQ4	2.050	2.050	3.340	3.228	3.228	08/31/2017	08/31/2022		245,000.00	245,000.00	98.048000	-4,782.40
FNC 17-32 (Jackson County)			466682AQ4	2.050	2.050	3.340	3.228	3.228	08/31/2017	08/31/2022		245,000.00	245,000.00	98.048000	-4,782.40
FNC 17-313(Jackson County)			466682AQ4	2.050	2.050	3.340	3.228	3.228	08/31/2017	08/31/2022		245,000.00	245,000.00	98.048000	-4,782.40
HC 17-07 (Ohio Vally)City			677721CR1	2.050	2.050	3.362	3.240	3.240	09/08/2017	09/08/2022		245,000.00	245,000.00	98.022000	-4,846.10
HC 17-08 (Ohio Vally) PA			677721CR1	2.050	2.050	3.362	3.240	3.240	09/08/2017	09/08/2022		245,000.00	245,000.00	98.022000	-4,846.10
HC 17-09 (Ohio Vally) YES			677721CR1	2.050	2.050	3.362	3.240	3.240	09/08/2017	09/08/2022		245,000.00	245,000.00	98.022000	-4,846.10
GP 17-26 (Discover)City			254673BZ8	2.350	2.350	3.359	3.232	3.232	09/07/2017	09/07/2022		245,000.00	245,000.00	98.987000	-2,481.85
GP 17-27 (Discover)PA			254673BZ8	2.350	2.350	3.359	3.232	3.232	09/07/2017	09/07/2022		245,000.00	245,000.00	98.987000	-2,481.85
GP 17-28 (Discover)YES			254673BZ8	2.350	2.350	3.359	3.232	3.232	09/07/2017	09/07/2022		245,000.00	245,000.00	98.987000	-2,481.85
GP 17-29 (Pinnacle)City			72345SFV8	2.000	2.000	2.397	2.335	2.335	09/21/2017	09/21/2021		245,000.00	245,000.00	98.778000	-2,993.90
GP 17-30 (Pinnacle)PA			72345SFV8	2.000	2.000	2.397	2.335	2.335	09/21/2017	09/21/2021		245,000.00	245,000.00	98.778000	-2,993.90
GP 17-31 (Pinnacle)YES			72345SFV8	2.000	2.000	2.397	2.335	2.335	09/21/2017	09/21/2021		245,000.00	245,000.00	98.778000	-2,993.90
HC 17-10 (York) City			987159AP5	2.000	2.000	3.381	3.272	3.272	09/15/2017	09/15/2022		245,000.00	245,000.00	97.845000	-5,279.75
HC 17-11 (York) PA			987159AP5	2.000	2.000	3.381	3.272	3.272	09/15/2017	09/15/2022		245,000.00	245,000.00	97.845000	-5,279.75
HC 17-12 (York) YES			987159AP5	2.000	2.000	3.381	3.272	3.272	09/15/2017	09/15/2022		245,000.00	245,000.00	97.845000	-5,279.75
FNC 17-34 (Northfield) City			66612ABX5	2.150	2.150	3.490	3.376	3.376	10/25/2017	10/25/2022		245,000.00	245,000.00	98.224000	-4,351.20
FNC 17-35 (Northfield)PA			66612ABX5	2.150	2.150	3.490	3.376	3.376	10/25/2017	10/25/2022		245,000.00	245,000.00	98.224000	-4,351.20
FNC 17-36 (Northfield)YES			66612ABX5	2.150	2.150	3.490	3.376	3.376	10/25/2017	10/25/2022		245,000.00	245,000.00	98.224000	-4,351.20
GP 17-36 (Allegiance)City			01748DAY2	2.200	2.200	3.515	3.372	3.372	11/03/2017	11/03/2022		245,000.00	245,000.00	98.364000	-4,008.20
GP 17-37 (Allegiance)PA			01748DAY2	2.200	2.200	3.515	3.372	3.372	11/03/2017	11/03/2022		245,000.00	245,000.00	98.364000	-4,008.20
GP 17-38 (Allegiance)YES			01748DAY2	2.200	2.200	3.515	3.372	3.372	11/03/2017	11/03/2022		245,000.00	245,000.00	98.364000	-4,008.20
HC 17-13 (Crossfirst)City			22766ACB9	2.200	2.200	3.556	3.413	3.413	11/20/2017	11/18/2022		245,000.00	245,000.00	98.324000	-4,106.20
HC 17-14 (Crossfirst)PA			22766ACB9	2.200	2.200	3.556	3.413	3.413	11/20/2017	11/18/2022		245,000.00	245,000.00	98.324000	-4,106.20
HC 17-15 (Crossfirst)YES			22766ACB9	2.200	2.200	3.556	3.413	3.413	11/20/2017	11/18/2022		245,000.00	245,000.00	98.324000	-4,106.20
FNC 17-37 (City NB Metropol			17801GBT5	2.150	2.150	3.123	3.018	3.018	12/11/2017	06/13/2022		245,000.00	245,000.00	98.557000	-3,535.35
FNC 17-38 (City NB Metropol			17801GBT5	2.150	2.150	3.123	3.018	3.018	12/11/2017	06/13/2022		245,000.00	245,000.00	98.557000	-3,535.35
FNC 17-39 (City NB Metropol			17801GBT5	2.150	2.150	3.123	3.018	3.018	12/11/2017	06/13/2022		245,000.00	245,000.00	98.557000	-3,535.35
FNC 18-01 (Mtn Amer FCU)C			62384RAF3	3.000	3.000	3.910	3.688	3.688	03/27/2018	03/27/2023		245,000.00	245,000.00	100.938000	2,298.10
FNC 18-02 (Mtn Amer FCU)P			62384RAF3	3.000	3.000	3.910	3.688	3.688	03/27/2018	03/27/2023		245,000.00	245,000.00	100.938000	2,298.10
FNC 18-03 (Mtn Amer FCU)Y			62384RAF3	3.000	3.000	3.910	3.688	3.688	03/27/2018	03/27/2023		245,000.00	245,000.00	100.938000	2,298.10
FNC 18-04 (Dollar)City			25665QAX3	2.900	2.900	3.956	3.759	3.759	04/13/2018	04/13/2023		245,000.00	245,000.00	100.546000	1,337.70
FNC 18-05 (Dollar)PA			25665QAX3	2.900	2.900	3.956	3.759	3.759	04/13/2018	04/13/2023		245,000.00	245,000.00	100.546000	1,337.70
FNC 18-06 (Dollar)YES			25665QAX3	2.900	2.900	3.956	3.759	3.759	04/13/2018	04/13/2023		245,000.00	245,000.00	100.546000	1,337.70

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NEGOTIABLE CERTIFICATE OF DEPO F	Moody's	S&P	CUSIP	Coupon Rate	YIELD	WAL	Durtn	Effect Durtn	Purchase Date	Maturity Date	Call Date	Current Par Value	Current Book Value	Market Price	Unrealized Gain/(Loss)
HC 18-02 (Citibank)City			17312QJ26	2.900	2.900	3.951	3.753	3.753	04/11/2018	04/11/2023		245,000.00	245,000.00	100.548000	1,342.60
HC 18-03 (Citibank)PA			17312QJ26	2.900	2.900	3.951	3.753	3.753	04/11/2018	04/11/2023		245,000.00	245,000.00	100.548000	1,342.60
HC 18-04 (Citibank)YES			17312QJ26	2.900	2.900	3.951	3.753	3.753	04/11/2018	04/11/2023		245,000.00	245,000.00	100.548000	1,342.60
GP 18-08 (Townebank)City			89214PBJ7	2.700	2.700	1.995	1.952	1.952	04/27/2018	04/27/2021		245,000.00	245,000.00	100.446000	1,092.70
GP 18-09 (Townebank)PA			89214PBJ7	2.700	2.700	1.995	1.952	1.952	04/27/2018	04/27/2021		245,000.00	245,000.00	100.446000	1,092.70
GP 18-10 (Townebank)YES			89214PBJ7	2.700	2.700	1.995	1.952	1.952	04/27/2018	04/27/2021		245,000.00	245,000.00	100.446000	1,092.70
FNC 18-07 (RCB Bank)City			74934YAH4	3.150	3.150	4.142	3.878	3.878	06/20/2018	06/20/2023		245,000.00	245,000.00	101.485000	3,638.25
FNC 18-08 (RCB Bank)PA			74934YAH4	3.150	3.150	4.142	3.878	3.878	06/20/2018	06/20/2023		245,000.00	245,000.00	101.485000	3,638.25
FNC 18-09 (RCB Bank)YES			74934YAH4	3.150	3.150	4.142	3.878	3.878	06/20/2018	06/20/2023		245,000.00	245,000.00	101.485000	3,638.25
HC 18-05 (Amer Eagle)City			02554BCY5	3.000	3.000	3.173	3.017	3.017	06/01/2018	07/01/2022		245,000.00	245,000.00	101.095000	2,682.75
HC 18-06 (Amer Eagle)PA			02554BCY5	3.000	3.000	3.173	3.017	3.017	06/01/2018	07/01/2022		245,000.00	245,000.00	101.095000	2,682.75
HC 18-07 (Amer Eagle)YES			02554BCY5	3.000	3.000	3.173	3.017	3.017	06/01/2018	07/01/2022		245,000.00	245,000.00	101.095000	2,682.75
FNC 18-10 (Evans Bank)City			299112AF9	3.000	3.000	3.129	2.974	2.974	06/15/2018	06/15/2022		245,000.00	245,000.00	101.092000	2,675.40
FNC 18-11 (Evans Bank)PA			299112AF9	3.000	3.000	3.129	2.974	2.974	06/15/2018	06/15/2022		245,000.00	245,000.00	101.092000	2,675.40
FNC 18-12 (Evans Bank)YES			299112AF9	3.000	3.000	3.129	2.974	2.974	06/15/2018	06/15/2022		245,000.00	245,000.00	101.092000	2,675.40
RJ 18-06 (CommBankHar)Cit			20143PDQ0	3.100	3.100	3.145	2.993	2.993	06/21/2018	06/21/2022		245,000.00	245,000.00	101.399000	3,427.55
RJ 18-07 (CommBankHar)PA			20143PDQ0	3.100	3.100	3.145	2.993	2.993	06/21/2018	06/21/2022		245,000.00	245,000.00	101.399000	3,427.55
RJ 18-08 (CommBankHar)YE			20143PDQ0	3.100	3.100	3.145	2.993	2.993	06/21/2018	06/21/2022		245,000.00	245,000.00	101.399000	3,427.55
RJ 18-09 (Interaudi Bank)Cit			45842PAQ4	3.200	3.200	4.167	3.891	3.891	06/29/2018	06/29/2023		245,000.00	245,000.00	101.673000	4,098.85
RJ 18-10 (Interaudi Bank)PA			45842PAQ4	3.200	3.200	4.167	3.891	3.891	06/29/2018	06/29/2023		245,000.00	245,000.00	101.673000	4,098.85
RJ 18-11 (Interaudi Bank)YE			45842PAQ4	3.200	3.200	4.167	3.891	3.891	06/29/2018	06/29/2023		245,000.00	245,000.00	101.673000	4,098.85
HC 18-08 (FSTTEC)City			33715LCT5	3.500	3.500	4.551	4.197	4.197	11/16/2018	11/16/2023		245,000.00	245,000.00	102.991000	7,327.95
HC 18-09 (FSTTEC)PA			33715LCT5	3.500	3.500	4.551	4.197	4.197	11/16/2018	11/16/2023		245,000.00	245,000.00	102.991000	7,327.95
HC 18-10 (FSTTEC)YES			33715LCT5	3.500	3.500	4.551	4.197	4.197	11/16/2018	11/16/2023		245,000.00	245,000.00	102.991000	7,327.95
HC 18-11 (Baroda) City			06062R7R7	3.550	3.550	4.589	4.206	4.206	11/30/2018	11/30/2023		245,000.00	245,000.00	103.199000	7,837.55
HC 18-12 (Baroda) PA			06062R7R7	3.550	3.550	4.589	4.206	4.206	11/30/2018	11/30/2023		245,000.00	245,000.00	103.199000	7,837.55
HC 18-13 (Baroda) YES			06062R7R7	3.550	3.550	4.589	4.206	4.206	11/30/2018	11/30/2023		245,000.00	245,000.00	103.199000	7,837.55
FNC 18-16 (Direct FCU)City			25460FCF1	3.500	3.500	4.370	4.050	4.050	12/10/2018	09/11/2023		245,000.00	245,000.00	102.932000	7,183.40
FNC 18-17 (Direct FCU)PA			25460FCF1	3.500	3.500	4.370	4.050	4.050	12/10/2018	09/11/2023		245,000.00	245,000.00	102.932000	7,183.40
FNC 18-18 (Direct FCU)YES			25460FCF1	3.500	3.500	4.370	4.050	4.050	12/10/2018	09/11/2023		245,000.00	245,000.00	102.932000	7,183.40
FNC 18-19 (Barclays)City			06740KNC7	3.250	3.250	2.644	2.521	2.521	12/19/2018	12/20/2021		245,000.00	245,000.00	101.742000	4,267.90
FNC 18-20 (Barclays)PA			06740KNC7	3.250	3.250	2.644	2.521	2.521	12/19/2018	12/20/2021		245,000.00	245,000.00	101.742000	4,267.90
FNC 18-21 (Barclays)YES			06740KNC7	3.250	3.250	2.644	2.521	2.521	12/19/2018	12/20/2021		245,000.00	245,000.00	101.742000	4,267.90

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NEGOTIABLE CERTIFICATE OF DEPO F	Moody's	S&P	CUSIP	Coupon Rate	YIELD	WAL	Durtn	Effect Durtn	Purchase Date	Maturity Date	Call Date	Current Par Value	Current Book Value	Market Price	Unrealized Gain/(Loss)
FNC 18-13 (Neighbors FCU)			64017AAQ7	3.200	3.200	2.647	2.526	2.526	12/21/2018	12/21/2021		245,000.00	245,000.00	101.616000	3,959.20
FNC 18-14 (Neighbors FCU)P			64017AAQ7	3.200	3.200	2.647	2.526	2.526	12/21/2018	12/21/2021		245,000.00	245,000.00	101.616000	3,959.20
FNC 18-15 (Neighbors FCU)			64017AAQ7	3.200	3.200	2.647	2.526	2.526	12/21/2018	12/21/2021		245,000.00	245,000.00	101.616000	3,959.20
FNC 18-22 (NatlCoopBk)City			635573AL2	3.400	3.400	4.647	4.281	4.281	12/21/2018	12/21/2023		245,000.00	245,000.00	102.571000	6,298.95
FNC 18-23 (NatlCoopBk)PA			635573AL2	3.400	3.400	4.647	4.281	4.281	12/21/2018	12/21/2023		245,000.00	245,000.00	102.571000	6,298.95
FNC 18-24 (NatlCoopBk)YES			635573AL2	3.400	3.400	4.647	4.281	4.281	12/21/2018	12/21/2023		245,000.00	245,000.00	102.571000	6,298.95
RJ 18-14 (Old Dominion)City			679585AC3	3.200	3.200	3.164	3.012	3.012	12/28/2018	06/28/2022		245,000.00	245,000.00	101.701000	4,167.45
RJ 18-15 (Old Dominion)PA			679585AC3	3.200	3.200	3.164	3.012	3.012	12/28/2018	06/28/2022		245,000.00	245,000.00	101.701000	4,167.45
RJ 18-16 (Old Dominion)YES			679585AC3	3.200	3.200	3.164	3.012	3.012	12/28/2018	06/28/2022		245,000.00	245,000.00	101.701000	4,167.45
VS 19-01 (CitizensFirstBk)Cit			17462VAG1	3.100	3.100	4.219	3.950	3.950	01/18/2019	07/18/2023		245,000.00	245,000.00	101.291000	3,162.95
VS 19-02 (CitizensFirstBk)PA			17462VAG1	3.100	3.100	4.219	3.950	3.950	01/18/2019	07/18/2023		245,000.00	245,000.00	101.291000	3,162.95
VS 19-03 (CitizensFirstBk)YE			17462VAG1	3.100	3.100	4.219	3.950	3.950	01/18/2019	07/18/2023		245,000.00	245,000.00	101.291000	3,162.95
HC 19-01 (Legends) City			52465JHM2	2.750	2.750	4.819	4.504	4.504	02/22/2019	02/22/2024		245,000.00	245,000.00	99.698000	-739.90
HC 19-02 (Legends) PA			52465JHM2	2.750	2.750	4.819	4.504	4.504	02/22/2019	02/22/2024		245,000.00	245,000.00	99.698000	-739.90
HC 16-03 (Legends) YES			52465JHM2	2.750	2.750	4.819	4.504	4.504	02/22/2019	02/22/2024		245,000.00	245,000.00	99.698000	-739.90
FNC 19-01 (Fulton) City			359899AE1	2.850	2.850	3.855	3.663	3.663	03/07/2019	03/07/2023		245,000.00	245,000.00	100.404000	989.80
FNC 19-02 (Fulton) PA			359899AE1	2.850	2.850	3.855	3.663	3.663	03/07/2019	03/07/2023		245,000.00	245,000.00	100.404000	989.80
FNC 19-03 (Fulton) YES			359899AE1	2.850	2.850	3.855	3.663	3.663	03/07/2019	03/07/2023		245,000.00	245,000.00	100.404000	989.80
GP 19-05 (Keesler)City			49254FAP1	3.050	3.050	2.337	2.254	2.254	02/28/2019	08/30/2021		245,000.00	245,000.00	101.203000	2,947.35
GP 19-06 (Keesler)PA			49254FAP1	3.050	3.050	2.337	2.254	2.254	02/28/2019	08/30/2021		245,000.00	245,000.00	101.203000	2,947.35
GP 19-07 (Keesler)YES			49254FAP1	3.050	3.050	2.337	2.254	2.254	02/28/2019	08/30/2021		245,000.00	245,000.00	101.203000	2,947.35
FNC 19-04 (FNB Bank)City			30257JAN5	2.700	2.700	4.934	4.605	4.605	04/04/2019	04/04/2024		245,000.00	245,000.00	99.426000	-1,406.30
FNC 19-05 (FNB Bank)PA			30257JAN5	2.700	2.700	4.934	4.605	4.605	04/04/2019	04/04/2024		245,000.00	245,000.00	99.426000	-1,406.30
FNC 19-06 (FNB Bank)YES			30257JAN5	2.700	2.700	4.934	4.605	4.605	04/04/2019	04/04/2024		245,000.00	245,000.00	99.426000	-1,406.30
FNC 19-07 (MorganStanleyPr			61760AYB9	2.850	2.850	4.934	4.624	4.624	04/04/2019	04/04/2024		245,000.00	245,000.00	100.113000	276.85
FNC 19-08 (MorganStanleyPr			61760AYB9	2.850	2.850	4.934	4.624	4.624	04/04/2019	04/04/2024		245,000.00	245,000.00	100.113000	276.85
FNC 19-09 (MorganStanleyPr			61760AYB9	2.850	2.850	4.934	4.624	4.624	04/04/2019	04/04/2024		245,000.00	245,000.00	100.113000	276.85
Total Count 343				2.043	2.044	2.011	1.938	1.938				84,045,000.00	84,040,751.70	99.481985	-431,117.45
OTHER AGENCIES F	Moody's	S&P	CUSIP	Coupon Rate	YIELD	WAL	Durtn	Effect Durtn	Purchase Date	Maturity Date	Call Date	Current Par Value	Current Book Value	Market Price	Unrealized Gain/(Loss)
HC 17-02 (FAMCA)NC			3132X0PX3	2.100	2.100	2.822	2.737	2.737	02/23/2017	02/23/2022		2,000,000.00	2,000,000.00	99.421000	-11,580.00
Total Count 1				2.100	2.100	2.822	2.737	2.737				2,000,000.00	2,000,000.00	99.421000	-11,580.00



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PASSBOOK ACCOUNTS R	Moody's	S&P	CUSIP	Coupon Rate	YIELD	WAL	Durtn	Effect Durtn	Purchase Date	Maturity Date	Call Date	Current Par Value	Current Book Value	Market Price	Unrealized Gain/(Loss)
LAIF				2.500	2.500	.003	.003	.003	01/01/2009	05/01/2019		76,000,000.00	76,000,000.00	100.014695	11,168.50
Total Count 1				2.500	2.500	.003	.003	.003				76,000,000.00	76,000,000.00	100.014695	11,168.50
TREASURY NOTES AND BONDS F	Moody's	S&P	CUSIP	Coupon Rate	YIELD	WAL	Durtn	Effect Durtn	Purchase Date	Maturity Date	Call Date	Current Par Value	Current Book Value	Market Price	Unrealized Gain/(Loss)
GP 15-64 (Treasury)			912828VV9	2.125	1.705	1.340	1.318	1.318	12/16/2015	08/31/2020		3,000,000.00	3,056,700.00	99.707000	-65,490.00
WF 16-19 (Treasury)			912828M98	1.625	1.521	1.589	1.559	1.559	11/15/2016	11/30/2020		2,000,000.00	2,008,125.00	98.918000	-29,765.00
GP 16-63 (Treasury)			912828F21	2.125	1.808	2.422	2.365	2.365	11/21/2016	09/30/2021		2,000,000.00	2,029,375.00	99.703000	-35,315.00
GP 17-39 (Treasury)			912828P4	1.875	2.000	3.255	3.154	3.154	10/23/2017	07/31/2022		4,000,000.00	3,977,343.75	98.836000	-23,903.75
GP 17-45 (Treasury)			912828XW5	1.750	2.205	3.170	3.076	3.076	12/26/2017	06/30/2022		4,000,000.00	3,922,187.50	98.527000	18,892.50
GP 19-08 (Treasury Floater)	Aaa		9128285Y2	2.509	2.569	1.759	1.713	1.713	03/26/2019	01/31/2021		3,000,000.00	2,996,952.00	99.998000	2,988.00
Total Count 6				1.996	2.014	2.390	2.326	2.326				18,000,000.00	17,990,683.25	99.211611	-132,593.25



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	5199		1 LAIF	01/01/2009	76,000,000.00	2.500	05/01/2019	76,000,000.00	3772	76,000,000.00	2.500	1
13063CKL3	5726		1 GP 14-20 (CA GO)	06/04/2014	3,039,090.00	2.250	05/01/2019	3,000,000.00	1792	3,000,000.00	1.970	1
713448DS4	6441		1 GP 19-03 (Pepsi Floater)	01/24/2019	1,499,977.50	2.778	05/02/2019	1,500,000.00	98	1,500,000.00	2.784	2
037833AQ3	5742		1 HC 14-01 (Apple)	06/18/2014	2,006,460.00	2.100	05/06/2019	2,000,000.00	1783	2,000,000.00	2.030	6
91412GD36	6079		1 GP 16-21 (UC Reg)	04/20/2016	1,600,000.00	1.169	05/15/2019	1,600,000.00	1120	1,600,000.00	1.169	15
88413QAP3	5713		1 GP 14-12 (THIRD FED) YES	05/23/2014	245,000.00	1.800	05/23/2019	245,000.00	1826	245,000.00	1.800	23
88413QAP3	5714		1 GP 14-11 (THIRD FED) PA	05/23/2014	245,000.00	1.800	05/23/2019	245,000.00	1826	245,000.00	1.800	23
88413QAP3	5715		1 GP 14-10 (THIRD FED) CITY	05/23/2014	245,000.00	1.800	05/23/2019	245,000.00	1826	245,000.00	1.800	23
33610RPF4	5719		1 GP 14-16 (FIRST PTRMIER)YE	05/29/2014	245,000.00	1.750	05/29/2019	245,000.00	1826	245,000.00	1.750	29
33610RPF4	5720		1 GP 14-15 (FIRST PREMIER)PA	05/29/2014	245,000.00	1.750	05/29/2019	245,000.00	1826	245,000.00	1.750	29
33610RPF4	5721		1 GP 14-14 (FIRST PREMIER)CIT	05/29/2014	245,000.00	1.750	05/29/2019	245,000.00	1826	245,000.00	1.750	29
510868AG7	5727		1 GP 14-19 (SUNAPEE)YES	06/05/2014	245,000.00	1.750	06/05/2019	245,000.00	1826	245,000.00	1.750	36
510868AG7	5728		1 GP 14-18 (SUNAPEE)PA	06/05/2014	245,000.00	1.750	06/05/2019	245,000.00	1826	245,000.00	1.750	36
510868AG7	5729		1 GP 14-17 (SUNAPEE)CITY	06/05/2014	245,000.00	1.750	06/05/2019	245,000.00	1826	245,000.00	1.750	36
857894NM7	5730		1 FNC 14-21 (STEARNS)YES	06/06/2014	245,000.00	1.700	06/06/2019	245,000.00	1826	245,000.00	1.700	37
857894NM7	5731		1 FNC 14-20 (STEARNS)PA	06/06/2014	245,000.00	1.700	06/06/2019	245,000.00	1826	245,000.00	1.700	37
857894NM7	5732		1 FNC 14-19 (STEARNS)CITY	06/06/2014	245,000.00	1.700	06/06/2019	245,000.00	1826	245,000.00	1.700	37
628779FJ4	5733		1 FNC 14-18 (NBT)YES	06/06/2014	245,000.00	1.800	06/06/2019	245,000.00	1826	245,000.00	1.800	37
628779FJ4	5734		1 FNC 14-17 (NBT)PA	06/06/2014	245,000.00	1.800	06/06/2019	245,000.00	1826	245,000.00	1.800	37
628779FJ4	5735		1 FNC 14-16 (NBT)CITY	06/06/2014	245,000.00	1.800	06/06/2019	245,000.00	1826	245,000.00	1.800	37
3130A8DB6	6110		1 WF 16-02 (Bullet)	06/03/2016	2,998,740.00	1.125	06/21/2019	3,000,000.00	1113	3,000,000.00	1.139	52
57116AKL1	5931		1 FNC 15-18 (Marlin)City	09/25/2015	245,000.00	1.500	06/25/2019	245,000.00	1369	245,000.00	1.500	56
57116AKL1	5932		1 FNC 15-19 (Marlin)PA	09/25/2015	245,000.00	1.500	06/25/2019	245,000.00	1369	245,000.00	1.500	56
57116AKL1	5933		1 FNC 15-20 (Marlin)YES	09/25/2015	245,000.00	1.500	06/25/2019	245,000.00	1369	245,000.00	1.500	56
3130A6UX3	6024		1 HC 15-17 (1X Call 12-28-16)	12/28/2015	3,000,000.00	1.500	06/28/2019	3,000,000.00	1278	3,000,000.00	1.500	59
91412GSB2	5746		1 GP 14-22 (UC REV BOND)	07/15/2014	989,940.00	1.796	07/01/2019	1,000,000.00	1812	1,000,000.00	2.018	62
91412GSB2	5903		1 GP 15-13 (UCREV)	07/09/2015	496,685.00	1.796	07/01/2019	500,000.00	1453	500,000.00	1.970	62
650119AF7	6021		1 GP 15-63 (NY University)	11/18/2015	1,000,000.00	1.767	07/01/2019	1,000,000.00	1321	1,000,000.00	1.767	62
82669LFY4	5966		1 FNC 15-48 (Signature Bk)City	10/16/2015	245,000.00	1.400	07/16/2019	245,000.00	1369	245,000.00	1.400	77
82669LFY4	5967		1 FNC 15-49 (Signature Bk)PA	10/16/2015	245,000.00	1.400	07/16/2019	245,000.00	1369	245,000.00	1.400	77
82669LFY4	5968		1 FNC 15-50 (Signature Bk)YES	10/16/2015	245,000.00	1.400	07/16/2019	245,000.00	1369	245,000.00	1.400	77
06425BCE7	5975		1 GP 15-37 (Bank Pacific)City	10/16/2015	245,000.00	1.350	07/16/2019	245,000.00	1369	245,000.00	1.350	77



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06425BCE7	5976	1	GP 15-38 (Bank Pacific)PA	10/16/2015	245,000.00	1.350	07/16/2019	245,000.00	1369	245,000.00	1.350	77
06425BCE7	5977	1	GP 15-39 (Bank Pacific)YES	10/16/2015	245,000.00	1.350	07/16/2019	245,000.00	1369	245,000.00	1.350	77
02587CAF7	5750	1	FNC 14-31 (AMEX BANK) CITY	07/17/2014	245,000.00	1.950	07/17/2019	245,000.00	1826	245,000.00	1.950	78
02587CAF7	5751	1	FNC 14-32 (AMEX BANK) PA	07/17/2014	245,000.00	1.950	07/17/2019	245,000.00	1826	245,000.00	1.950	78
02587CAF7	5752	1	FNC 14-33 (AMEX BANK) YES	07/17/2014	245,000.00	1.950	07/17/2019	245,000.00	1826	245,000.00	1.950	78
46640QUN9	6409	1	VS 18-02 (JPM)	11/06/2018	4,895,725.00	2.910	07/22/2019	5,000,000.00	258	5,000,000.00	2.972	83
62479MUR2	6438	1	GP 19-02 (MUFG)	01/15/2019	4,926,783.33	2.760	07/25/2019	5,000,000.00	191	5,000,000.00	2.801	86
538036CA0	5802	1	HC 14-08 (LIVE OAK) CITY	10/30/2014	245,000.00	1.850	07/30/2019	245,000.00	1734	245,000.00	1.850	91
538036CA0	5803	1	HC 14-09 (LIVE OAK) PA	10/30/2014	245,000.00	1.850	07/30/2019	245,000.00	1734	245,000.00	1.850	91
538036CA0	5804	1	HC 14-10 (LIVE OAK) YES	10/30/2014	245,000.00	1.850	07/30/2019	245,000.00	1734	245,000.00	1.850	91
54438CRE4	5844	1	GP 15-01 (LA COMM COLL DIS	01/08/2015	1,001,200.00	2.058	08/01/2019	1,000,000.00	1666	1,000,000.00	2.030	93
02665WAH4	5781	1	GP 14-34 (HONDA)	09/16/2014	1,997,226.00	2.250	08/15/2019	2,000,000.00	1794	2,000,000.00	2.280	107
32057GAG4	5948	1	FNC 15-30 (First Intl BT)City	10/16/2015	245,000.00	1.500	08/16/2019	245,000.00	1400	245,000.00	1.500	108
32057GAG4	5949	1	FNC 15-31 (First Intl BT)PA	10/16/2015	245,000.00	1.500	08/16/2019	245,000.00	1400	245,000.00	1.500	108
32057GAG4	5950	1	FNC 15-32 (First Intl BT)YES	10/16/2015	245,000.00	1.500	08/16/2019	245,000.00	1400	245,000.00	1.500	108
61747MYE5	6293	1	FNC 17-25 (MorganStanley)Cit	08/17/2017	245,000.00	1.700	08/19/2019	245,000.00	732	245,000.00	1.700	111
61747MYE5	6294	1	FNC 17-26 (MorganStanley)PA	08/17/2017	245,000.00	1.700	08/19/2019	245,000.00	732	245,000.00	1.700	111
61747MYE5	6295	1	FNC 17-27 (MorganStanley)YE	08/17/2017	245,000.00	1.700	08/19/2019	245,000.00	732	245,000.00	1.700	111
71270QGB6	5766	1	GP 14-28 (PEOPLES UNITED)	08/27/2014	245,000.00	1.950	08/27/2019	245,000.00	1826	245,000.00	1.950	119
71270QGB6	5767	1	GP 14-29 (PEOPLES UNITED)	08/27/2014	245,000.00	1.950	08/27/2019	245,000.00	1826	245,000.00	1.950	119
71270QGB6	5768	1	GP 14-30 (PEOPLES UNITED)	08/27/2014	245,000.00	1.950	08/27/2019	245,000.00	1826	245,000.00	1.950	119
33581VAE9	5911	1	GP 15-18 (First Neighbor)City	09/03/2015	245,000.00	1.600	09/03/2019	245,000.00	1461	245,000.00	1.600	126
33581VAE9	5912	1	GP 15-19 (First Neighbor)PA	09/03/2015	245,000.00	1.600	09/03/2019	245,000.00	1461	245,000.00	1.600	126
33581VAE9	5913	1	GP 15-20 (First Neighbor)YES	09/03/2015	245,000.00	1.600	09/03/2019	245,000.00	1461	245,000.00	1.600	126
55406JAM4	5914	1	GP 15-21 (MY Safra)City	09/03/2015	245,000.00	1.600	09/03/2019	245,000.00	1461	245,000.00	1.600	126
55406JAM4	5915	1	GP 15-22 (MY Safra)PA	09/03/2015	245,000.00	1.600	09/03/2019	245,000.00	1461	245,000.00	1.600	126
55406JAM4	5916	1	GP 15-23 (MY Safra)YES	09/03/2015	245,000.00	1.600	09/03/2019	245,000.00	1461	245,000.00	1.600	126
69371RM29	5883	1	GP 15-08 (Paccar)	04/14/2015	1,127,844.81	2.200	09/15/2019	1,107,000.00	1615	1,107,000.00	1.755	138
31938QP24	5917	1	HC 15-13 (First Bus Bank)City	09/16/2015	245,000.00	1.700	09/16/2019	245,000.00	1461	245,000.00	1.700	139
31938QP24	5918	1	HC 15-14 (First Bus Bank)PA	09/16/2015	245,000.00	1.700	09/16/2019	245,000.00	1461	245,000.00	1.700	139
31938QP24	5919	1	HC 15-15 (First Bus Bank)YES	09/16/2015	245,000.00	1.700	09/16/2019	245,000.00	1461	245,000.00	1.700	139
465076JL2	6175	1	FNC 16-49 (IDB)City	09/14/2016	245,000.00	1.300	09/16/2019	245,000.00	1097	245,000.00	1.300	139
465076JL2	6176	1	FNC 16-50 (IDB)PA	09/14/2016	245,000.00	1.300	09/16/2019	245,000.00	1097	245,000.00	1.300	139



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465076JL2	6177		1 FNC 16-51 (IDB)YES	09/14/2016	245,000.00	1.300	09/16/2019	245,000.00	1097	245,000.00	1.300	139
38147J5J7	5773		1 HC 14-02 (GOLDMAN SACHS)	09/17/2014	245,000.00	2.100	09/17/2019	245,000.00	1826	245,000.00	2.100	140
38147J5J7	5774		1 HC 14-03 (GOLDMAN SACHS)	09/17/2014	245,000.00	2.100	09/17/2019	245,000.00	1826	245,000.00	2.100	140
05580AAU8	5778		1 HC 14-04 (BMW) CITY	09/19/2014	245,000.00	2.100	09/19/2019	245,000.00	1826	245,000.00	2.100	142
05580AAU8	5779		1 HC 14-05 (BMW) PA	09/19/2014	245,000.00	2.100	09/19/2019	245,000.00	1826	245,000.00	2.100	142
05580AAU8	5780		1 HC 14-06 (BMW) YES	09/19/2014	245,000.00	2.100	09/19/2019	245,000.00	1826	245,000.00	2.100	142
48125LRG9	6407		1 GP 18-22 (JPM)	11/05/2018	1,976,782.00	1.650	09/23/2019	2,000,000.00	322	2,000,000.00	2.990	146
13063DDD7	6358		1 RJ 18-01 (Cal GO)	03/06/2018	2,000,000.00	2.250	10/01/2019	2,000,000.00	574	2,000,000.00	2.250	154
63873KX10	6462		1 GP 19-09 (Natixis)	03/28/2019	1,479,352.08	2.650	10/01/2019	1,500,000.00	187	1,500,000.00	2.687	154
140420PS3	5793		1 FNC 14-34 (Cap One)City	10/08/2014	245,000.00	2.100	10/08/2019	245,000.00	1826	245,000.00	2.100	161
140420PS3	5794		1 FNC 14-35 (Cap One)PA	10/08/2014	245,000.00	2.100	10/08/2019	245,000.00	1826	245,000.00	2.100	161
140420PS3	5795		1 FNC 14-36 (Cap One)YES	10/08/2014	245,000.00	2.100	10/08/2019	245,000.00	1826	245,000.00	2.100	161
59828PBU3	5784		1 VS 14-13 (MIDWIL) CITY	10/15/2014	245,000.00	2.000	10/15/2019	245,000.00	1826	245,000.00	2.000	168
59828PBU3	5785		1 VS 14-14 (MIDWIL) PA	10/15/2014	245,000.00	2.000	10/15/2019	245,000.00	1826	245,000.00	2.000	168
59828PBU3	5786		1 VS 14-15 (MIDWIL) YES	10/15/2014	245,000.00	2.000	10/15/2019	245,000.00	1826	245,000.00	2.000	168
33646CFT6	5954		1 FNC 15-36 (1st Source)City	10/14/2015	245,000.00	1.500	10/15/2019	245,000.00	1462	245,000.00	1.500	168
33646CFT6	5955		1 FNC 15-37 (1st Source)PA	10/14/2015	245,000.00	1.500	10/15/2019	245,000.00	1462	245,000.00	1.500	168
33646CFT6	5956		1 FNC 15-38 (1st Source)YES	10/14/2015	245,000.00	1.500	10/15/2019	245,000.00	1462	245,000.00	1.500	168
805337AG7	5963		1 FNC 15-45 (Svgs Institute BT)	10/14/2015	245,000.00	1.500	10/15/2019	245,000.00	1462	245,000.00	1.500	168
805337AG7	5964		1 FNC 15-46 (Svgs Institute BT)	10/14/2015	245,000.00	1.500	10/15/2019	245,000.00	1462	245,000.00	1.500	168
805337AG7	5965		1 FNC 15-47 (Svgs Institute BT)	10/14/2015	245,000.00	1.500	10/15/2019	245,000.00	1462	245,000.00	1.500	168
52168UCV2	5787		1 VS 14-16 (LEADER) CITY	10/21/2014	245,000.00	2.000	10/21/2019	245,000.00	1826	245,000.00	2.000	174
52168UCV2	5788		1 VS 14-17 (LEADER) PA	10/21/2014	245,000.00	2.000	10/21/2019	245,000.00	1826	245,000.00	2.000	174
52168UCV2	5789		1 VS 14-18 (LEADER) YES	10/21/2014	245,000.00	2.000	10/21/2019	245,000.00	1826	245,000.00	2.000	174
60425SDY2	5811		1 VS 14-25 (MINNWEST SO) CIT	10/30/2014	245,000.00	1.800	10/30/2019	245,000.00	1826	245,000.00	1.800	183
60425SDY2	5812		1 VS 14-26 (MINNWEST SO) PA	10/30/2014	245,000.00	1.800	10/30/2019	245,000.00	1826	245,000.00	1.800	183
60425SDY2	5813		1 VS 14-27 (MINNWEST SO) YES	10/30/2014	245,000.00	1.800	10/30/2019	245,000.00	1826	245,000.00	1.800	183
34387AAX7	5799		1 GP 14-42 (FLUSHING) CITY	10/31/2014	245,000.00	2.000	10/31/2019	245,000.00	1826	245,000.00	2.000	184
34387AAX7	5800		1 GP 14-43 (FLUSHING) PA	10/31/2014	245,000.00	2.000	10/31/2019	245,000.00	1826	245,000.00	2.000	184
34387AAX7	5801		1 GP 14-44 (FLUSHING) YES	10/31/2014	245,000.00	2.000	10/31/2019	245,000.00	1826	245,000.00	2.000	184
549103QN2	5808		1 VS 14-22 (LUANA) CITY	11/05/2014	245,000.00	1.850	11/05/2019	245,000.00	1826	245,000.00	1.850	189
549103QN2	5809		1 VS 14-23 (LUANA) PA	11/05/2014	245,000.00	1.850	11/05/2019	245,000.00	1826	245,000.00	1.850	189
549103QN2	5810		1 VS 14-24 (LUANA) YES	11/05/2014	245,000.00	1.850	11/05/2019	245,000.00	1826	245,000.00	1.850	189



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3133EEBN9	5828		1 GS 14-06 (BULLET)	11/12/2014	3,000,000.00	1.800	11/12/2019	3,000,000.00	1826	3,000,000.00	1.800	196
063248EX2	5825		1 SN 14-01 (BANK LEUMI) CITY	11/25/2014	245,000.00	2.000	11/25/2019	245,000.00	1826	245,000.00	2.000	209
063248EX2	5826		1 SN 14-02 (BANK LEUMI) PA	11/25/2014	245,000.00	2.000	11/25/2019	245,000.00	1826	245,000.00	2.000	209
063248EX2	5827		1 SN 14-03 (BANK LEUMI) YES	11/25/2014	245,000.00	2.000	11/25/2019	245,000.00	1826	245,000.00	2.000	209
478160BM5	5845		1 GP 14-48 (JNJ)	12/08/2014	3,000,690.00	1.875	12/05/2019	3,000,000.00	1823	3,000,000.00	1.870	219
3135G0A78	5899		1 VS 15-07 (FNMA Bullet)	05/20/2015	3,004,147.23	1.625	01/21/2020	3,000,000.00	1707	3,000,000.00	1.594	266
94974BGF1	6143		1 WF 16-06 (Wells Fargo)	07/20/2016	3,047,472.00	2.150	01/30/2020	3,000,000.00	1289	3,000,000.00	1.686	275
3733844Q6	6149		1 GP 16-47 (Georgia GO)	07/29/2016	1,078,014.00	2.000	02/01/2020	1,050,000.00	1282	1,050,000.00	1.220	277
501798JY9	6199		1 FNC 16-58 (LCA)City	10/14/2016	245,000.00	1.300	02/14/2020	245,000.00	1218	245,000.00	1.300	290
501798JY9	6200		1 FNC 16-59 (LCA)PA	10/14/2016	245,000.00	1.300	02/14/2020	245,000.00	1218	245,000.00	1.300	290
501798JY9	6201		1 FNC 16-60 (LCA)YES	10/14/2016	245,000.00	1.300	02/14/2020	245,000.00	1218	245,000.00	1.300	290
3133EFZT7	6045		1 VS 16-02 (NC 2-24-17)CC	02/24/2016	3,000,000.00	1.400	02/24/2020	3,000,000.00	1461	3,000,000.00	1.400	300
06406HCZ0	6205		1 GP 16-60 (BNYMellon)	10/27/2016	3,050,010.00	2.150	02/24/2020	3,000,000.00	1215	3,000,000.00	1.633	300
313378J77	6062		1 WB 16-02 (Bullet)	02/23/2016	3,069,117.00	1.875	03/13/2020	3,000,000.00	1480	3,000,000.00	1.290	318
13063CSQ4	5889		1 GP 15-10 (Cal GO)	04/29/2015	2,009,300.00	1.800	04/01/2020	2,000,000.00	1799	2,000,000.00	1.701	337
20033APW0	6071		1 GP 16-18 (Comenity Cap)City	04/11/2016	245,000.00	1.500	04/13/2020	245,000.00	1463	245,000.00	1.500	349
20033APW0	6072		1 GP 16-19 (Comenity Cap)PA	04/11/2016	245,000.00	1.500	04/13/2020	245,000.00	1463	245,000.00	1.500	349
20033APW0	6073		1 GP 16-20 (Comenity Cap)YES	04/11/2016	245,000.00	1.500	04/13/2020	245,000.00	1463	245,000.00	1.500	349
02006L2F9	6272		1 GP 17-17 (Ally)City	04/24/2017	245,000.00	1.800	04/20/2020	245,000.00	1092	245,000.00	1.800	356
02006L2F9	6273		1 GP 17-18 (Ally)PA	04/24/2017	245,000.00	1.800	04/20/2020	245,000.00	1092	245,000.00	1.800	356
02006L2F9	6274		1 GP 17-19 (Ally)YES	04/24/2017	245,000.00	1.800	04/20/2020	245,000.00	1092	245,000.00	1.800	356
38148JRS2	5884		1 GP 15-09 (GoldmanSachs)CITY	04/22/2015	245,000.00	1.900	04/22/2020	245,000.00	1827	245,000.00	1.900	358
08173QBPO	6101		1 FNC 16-25 (Beneficial Bank)Cit	05/12/2016	243,583.90	1.250	04/27/2020	245,000.00	1446	245,000.00	1.400	363
08173QBPO	6102		1 FNC 16-26 (Beneficial Bank)PA	05/12/2016	243,583.90	1.250	04/27/2020	245,000.00	1446	245,000.00	1.400	363
08173QBPO	6103		1 FNC 16-27 (Beneficial Bank)YE	05/12/2016	243,583.90	1.250	04/27/2020	245,000.00	1446	245,000.00	1.400	363
02587DXK9	5886		1 FNC 15-14 (Amex Centurion)Y	04/29/2015	245,000.00	1.850	04/29/2020	245,000.00	1827	245,000.00	1.850	365
02587DXK9	5887		1 FNC 15-13 (Amex Centurion)P	04/29/2015	245,000.00	1.850	04/29/2020	245,000.00	1827	245,000.00	1.850	365
713448CS5	5924		1 HC 15-16 (Pepsico)	09/17/2015	888,570.00	1.850	04/30/2020	900,000.00	1687	900,000.00	2.140	366
713448CS5	5929		1 VS 15-12 (Pepsico)	09/18/2015	1,972,520.00	1.850	04/30/2020	2,000,000.00	1686	2,000,000.00	2.164	366
283309KP6	5978		1 GP 15-40 (El Monte SD)	10/09/2015	1,026,580.00	2.613	05/01/2020	1,000,000.00	1666	1,000,000.00	2.000	367
91412GQB4	5920		1 GP 15-24 (UC Rev)	09/08/2015	1,828,631.75	1.995	05/15/2020	1,825,000.00	1711	1,825,000.00	1.950	381
91412GD44	6078		1 WF 16-01 (UC Reg)	04/20/2016	2,000,000.00	1.490	05/15/2020	2,000,000.00	1486	2,000,000.00	1.490	381
80168FLZ7	6170		1 GP 16-50 (SantaClaraValleyWD)	08/18/2016	1,287,562.50	2.157	06/01/2020	1,250,000.00	1383	1,250,000.00	1.340	398



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3135G0D75	6010		1 GP 15-59 (FNMA Bullet)	10/28/2015	3,011,148.00	1.500	06/22/2020	3,000,000.00	1699	3,000,000.00	1.417	419
27113PAQ4	5987		1 FNC 15-54 (E Boston SB)City	10/30/2015	245,000.00	1.600	06/30/2020	245,000.00	1705	245,000.00	1.600	427
27113PAQ4	5988		1 FNC 15-55 (E Boston SB)PA	10/30/2015	245,000.00	1.600	06/30/2020	245,000.00	1705	245,000.00	1.600	427
27113PAQ4	5989		1 FNC 15-56 (E Boston SB)YES	10/30/2015	245,000.00	1.600	06/30/2020	245,000.00	1705	245,000.00	1.600	427
842477TV3	6137		1 GP 16-38 (SCPPA)	07/08/2016	2,058,400.00	2.029	07/01/2020	2,000,000.00	1454	2,000,000.00	1.274	428
14042E4P2	5904		1 FNC 15-17 (CapOneNat)YES	07/15/2015	245,000.00	2.300	07/15/2020	245,000.00	1827	245,000.00	2.300	442
14042E4P2	5905		1 FNC 15-16 (CapOneNat)PA	07/15/2015	245,000.00	2.300	07/15/2020	245,000.00	1827	245,000.00	2.300	442
14042E4P2	5906		1 FNC 15-15 (CapOneNat)City	07/15/2015	245,000.00	2.300	07/15/2020	245,000.00	1827	245,000.00	2.300	442
108622EL1	5960		1 FNC 15-42 (Bridgewater)City	10/16/2015	245,000.00	1.600	07/16/2020	245,000.00	1735	245,000.00	1.600	443
108622EL1	5961		1 FNC 15-43 (Bridgewater)PA	10/16/2015	245,000.00	1.600	07/16/2020	245,000.00	1735	245,000.00	1.600	443
108622EL1	5962		1 FNC 15-44 (Bridgewater)YES	10/16/2015	245,000.00	1.600	07/16/2020	245,000.00	1735	245,000.00	1.600	443
69353RES3	6404		1 GP 18-20 (PNC)	10/31/2018	2,968,500.00	2.600	07/21/2020	3,000,000.00	629	3,000,000.00	3.230	448
15118RLD7	6130		1 FNC 16-37 (Celtic Bank)City	07/26/2016	245,000.00	1.200	07/27/2020	245,000.00	1462	245,000.00	1.200	454
15118RLD7	6131		1 FNC 16-38 (Celtic Bank)PA	07/26/2016	245,000.00	1.200	07/27/2020	245,000.00	1462	245,000.00	1.200	454
15118RLD7	6132		1 FNC 16-39 (Celtic Bank)YES	07/26/2016	245,000.00	1.200	07/27/2020	245,000.00	1462	245,000.00	1.200	454
3130A5Z77	5928		1 WB 15-01 (FHLB Bullet)	09/16/2015	5,031,600.00	1.830	07/29/2020	5,000,000.00	1778	5,000,000.00	1.694	456
29976DZK9	5907		1 GP 15-16 (Everbank)YES	07/30/2015	245,000.00	2.000	07/30/2020	245,000.00	1827	245,000.00	2.000	457
29976DZK9	5908		1 GP 15-15 (Everbank)PA	07/30/2015	245,000.00	2.000	07/30/2020	245,000.00	1827	245,000.00	2.000	457
29976DZK9	5909		1 GP 15-14 (Everbank)City	07/30/2015	245,000.00	2.000	07/30/2020	245,000.00	1827	245,000.00	2.000	457
767032GZ2	6455		1 RJ 19-04 (Rio Elem)	03/13/2019	1,410,000.00	2.800	08/01/2020	1,410,000.00	507	1,410,000.00	2.800	459
063615BE7	5939		1 FNC 15-25 (Bank Midwest)PA	10/14/2015	245,000.00	1.750	08/14/2020	245,000.00	1766	245,000.00	1.750	472
063615BE7	5940		1 FNC 15-26 (Bank Midwest)YES	10/14/2015	245,000.00	1.750	08/14/2020	245,000.00	1766	245,000.00	1.750	472
063615BE7	5941		1 FNC 15-24 (Bank Midwest)City	10/14/2015	245,000.00	1.750	08/14/2020	245,000.00	1766	245,000.00	1.750	472
95960NJG3	5945		1 GP 15-30 (West SB)City	10/15/2015	245,000.00	1.850	08/14/2020	245,000.00	1765	245,000.00	1.850	472
95960NJG3	5946		1 GP 15-31 (West SB)PA	10/15/2015	245,000.00	1.850	08/14/2020	245,000.00	1765	245,000.00	1.850	472
95960NJG3	5947		1 GP 15-32 (West SB)YES	10/15/2015	245,000.00	1.850	08/14/2020	245,000.00	1765	245,000.00	1.850	472
330459BM9	6155		1 FNC 16-40 (FNB)CITY	08/17/2016	245,000.00	1.200	08/17/2020	245,000.00	1461	245,000.00	1.200	475
330459BM9	6156		1 FNC 16-41 (FNB)PA	08/17/2016	245,000.00	1.200	08/17/2020	245,000.00	1461	245,000.00	1.200	475
330459BM9	6157		1 FNC 16-42 (FNB)YES	08/17/2016	245,000.00	1.200	08/17/2020	245,000.00	1461	245,000.00	1.200	475
20416LAC3	6290		1 FNC 17-22 (CommTrust)City	08/18/2017	245,000.00	1.850	08/18/2020	245,000.00	1096	245,000.00	1.850	476
20416LAC3	6291		1 FNC 17-23 (CommTrust)PA	08/18/2017	245,000.00	1.850	08/18/2020	245,000.00	1096	245,000.00	1.850	476
20416LAC3	6292		1 FNC 17-24 (CommTrust)YES	08/18/2017	245,000.00	1.850	08/18/2020	245,000.00	1096	245,000.00	1.850	476
3134G3F96	5986		1 WB 15-03 (Bullet)	10/16/2015	1,333,473.24	1.650	08/28/2020	1,320,000.00	1778	1,320,000.00	1.432	486



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912828VV9	6023		1 GP 15-64 (Treasury)	12/16/2015	3,056,700.00	2.125	08/31/2020	3,000,000.00	1720	3,000,000.00	1.705	489
053015AD5	5923		1 GP 15-25 (ADP)	09/15/2015	3,013,950.00	2.250	09/15/2020	3,000,000.00	1827	3,000,000.00	2.151	504
956310AE6	6178		1 FNC 16-52 (West Town)City	09/23/2016	245,000.00	1.250	09/23/2020	245,000.00	1461	245,000.00	1.250	512
956310AE6	6179		1 FNC 16-53 (West Town)PA	09/23/2016	245,000.00	1.250	09/23/2020	245,000.00	1461	245,000.00	1.250	512
956310AE6	6180		1 FNC 16-54 (West Town)YES	09/23/2016	245,000.00	1.250	09/23/2020	245,000.00	1461	245,000.00	1.250	512
3136G4PK3	6340		1 GP 17-44 (1X CALL)	12/21/2017	1,239,500.00	1.750	09/28/2020	1,250,000.00	1012	1,250,000.00	2.063	517
761402AZ9	5942		1 FNC 15-27 (Revere Bank)City	09/30/2015	245,000.00	1.800	09/30/2020	245,000.00	1827	245,000.00	1.800	519
761402AZ9	5943		1 FNC 15-28 (Revere Bank)PA	09/30/2015	245,000.00	1.800	09/30/2020	245,000.00	1827	245,000.00	1.800	519
761402AZ9	5944		1 FNC 15-29 (Revere Bank)YES	09/30/2015	245,000.00	1.800	09/30/2020	245,000.00	1827	245,000.00	1.800	519
12325EGX4	5969		1 GP 15-33 (Bus Bank SL)City	10/15/2015	245,000.00	1.700	10/15/2020	245,000.00	1827	245,000.00	1.700	534
12325EGX4	5970		1 GP 15-34 (Bus Bank SL)PA	10/15/2015	245,000.00	1.700	10/15/2020	245,000.00	1827	245,000.00	1.700	534
12325EGX4	5971		1 GP 15-35 (Bus Bank SL)YES	10/15/2015	245,000.00	1.700	10/15/2020	245,000.00	1827	245,000.00	1.700	534
48125LRR5	6400		1 GP 18-19 (JPM Float)	10/19/2018	1,000,000.00	3.021	10/19/2020	1,000,000.00	731	1,000,000.00	3.021	538
48125LRR5	6429		1 GP 18-24 (JPM Float)	12/24/2018	1,247,625.00	3.021	10/19/2020	1,250,000.00	665	1,250,000.00	3.147	538
17325FAK4	6323		1 GP 17-35 (Citi)	10/20/2017	2,000,000.00	2.892	10/20/2020	2,000,000.00	1096	2,000,000.00	2.892	539
51210SKY2	5951		1 FNC 15-35 (Lakeside)YES	10/23/2015	245,000.00	1.850	10/23/2020	245,000.00	1827	245,000.00	1.850	542
51210SKY2	5952		1 FNC 15-33 (Lakeside)City	10/23/2015	245,000.00	1.850	10/23/2020	245,000.00	1827	245,000.00	1.850	542
51210SKY2	5953		1 FNC 15-34 (Lakeside)PA	10/23/2015	245,000.00	1.850	10/23/2020	245,000.00	1827	245,000.00	1.850	542
029728AP7	5979		1 GP 15-41 (Amer St Bnk)City	10/23/2015	245,000.00	1.750	10/23/2020	245,000.00	1827	245,000.00	1.750	542
029728AP7	5980		1 GP 15-42 (Amer St Bnk)PA	10/23/2015	245,000.00	1.750	10/23/2020	245,000.00	1827	245,000.00	1.750	542
029728AP7	5981		1 GP 15-43 (Amer St Bnk)YES	10/23/2015	245,000.00	1.750	10/23/2020	245,000.00	1827	245,000.00	1.750	542
3133EFLZ8	6011		1 GP 15-60 (FFCB Bullet)	10/28/2015	2,999,709.00	1.460	10/28/2020	3,000,000.00	1827	3,000,000.00	1.462	547
91330ABC0	6006		1 GP 15-53 (Unity)City	10/30/2015	245,000.00	1.650	10/30/2020	245,000.00	1827	245,000.00	1.650	549
91330ABC0	6007		1 GP 15-54 (Unity)PA	10/30/2015	245,000.00	1.650	10/30/2020	245,000.00	1827	245,000.00	1.650	549
91330ABC0	6008		1 GP 15-55 (Unity)YES	10/30/2015	245,000.00	1.650	10/30/2020	245,000.00	1827	245,000.00	1.650	549
45822NAT7	6012		1 GP 15-56 (Integrity)City	11/06/2015	245,000.00	1.650	11/06/2020	245,000.00	1827	245,000.00	1.650	556
45822NAT7	6013		1 GP 15-57 (Integrity)PA	11/06/2015	245,000.00	1.650	11/06/2020	245,000.00	1827	245,000.00	1.650	556
45822NAT7	6014		1 GP 15-58 (Integrity)YES	11/06/2015	245,000.00	1.650	11/06/2020	245,000.00	1827	245,000.00	1.650	556
204161AL7	6097		1 FNC 16-22(CommunityBankTx)	05/13/2016	245,000.00	1.400	11/13/2020	245,000.00	1645	245,000.00	1.400	563
204161AL7	6098		1 FNC 16-23(CommunityBankTx)	05/13/2016	245,000.00	1.400	11/13/2020	245,000.00	1645	245,000.00	1.400	563
204161AL7	6099		1 FNC 16-24(CommunityBankTx)	05/13/2016	245,000.00	1.400	11/13/2020	245,000.00	1645	245,000.00	1.400	563
814414AB4	6017		1 FNC 15-60 (Sec Natl)City	11/16/2015	245,000.00	1.650	11/16/2020	245,000.00	1827	245,000.00	1.650	566
814414AB4	6018		1 FNC 15-61 (Sec Natl)PA	11/16/2015	245,000.00	1.650	11/16/2020	245,000.00	1827	245,000.00	1.650	566



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814414AB4	6019		1 FNC 15-62 (Sec Natl)YES	11/16/2015	245,000.00	1.650	11/16/2020	245,000.00	1827	245,000.00	1.650	566
912828M98	6213		1 WF 16-19 (Treasury)	11/15/2016	2,008,125.00	1.625	11/30/2020	2,000,000.00	1476	2,000,000.00	1.521	580
3130A3UQ5	6032		1 WB 16-01 (Bullet)	01/19/2016	3,045,480.00	1.875	12/11/2020	3,000,000.00	1788	3,000,000.00	1.552	591
3130A8P80	6133		1 UBS 16-04 (NC 10-19-16)CC	07/19/2016	3,000,000.00	1.400	01/19/2021	3,000,000.00	1645	3,000,000.00	1.400	630
32110YJM8	6229		1 FNC 17-01 (FirstNatIBkAmer)Ci	01/20/2017	245,000.00	1.950	01/20/2021	245,000.00	1461	245,000.00	1.950	631
32110YJM8	6230		1 FNC 17-02 (FirstNatIBkAmer)P	01/20/2017	245,000.00	1.950	01/20/2021	245,000.00	1461	245,000.00	1.950	631
32110YJM8	6231		1 FNC 17-03 (FirstNatIBkAmer)Y	01/20/2017	245,000.00	1.950	01/20/2021	245,000.00	1461	245,000.00	1.950	631
40434AL49	6042		1 FNC 16-07 (HSBC-1XCallStep)	01/29/2016	245,000.00	3.150	01/29/2021	245,000.00	1827	245,000.00	3.150	640
40434AL49	6043		1 FNC 16-08 (HSBC-1XCallStep)P	01/29/2016	245,000.00	3.150	01/29/2021	245,000.00	1827	245,000.00	3.150	640
40434AL49	6044		1 FNC 16-09 (HSBC-1XCallStep)Y	01/29/2016	245,000.00	3.150	01/29/2021	245,000.00	1827	245,000.00	3.150	640
9128285Y2	6457		1 GP 19-08 (Treasury Floater)	03/26/2019	2,996,952.00	2.509	01/31/2021	3,000,000.00	677	3,000,000.00	2.569	642
301074CG3	6036		1 GP 16-05 (Exchange)City	02/12/2016	245,000.00	1.700	02/12/2021	245,000.00	1827	245,000.00	1.700	654
301074CG3	6037		1 GP 16-06 (Exchange)PA	02/12/2016	245,000.00	1.700	02/12/2021	245,000.00	1827	245,000.00	1.700	654
301074CG3	6038		1 GP 16-07 (Exchange)YES	02/12/2016	245,000.00	1.700	02/12/2021	245,000.00	1827	245,000.00	1.700	654
46147URK8	6051		1 FNC 16-13 (InvestorsCommuni	02/19/2016	245,000.00	1.600	02/19/2021	245,000.00	1827	245,000.00	1.600	661
46147URK8	6052		1 FNC 16-14 (InvestorsCommuni	02/19/2016	245,000.00	1.600	02/19/2021	245,000.00	1827	245,000.00	1.600	661
46147URK8	6053		1 FNC 16-15 (InvestorsCommuni	02/19/2016	245,000.00	1.600	02/19/2021	245,000.00	1827	245,000.00	1.600	661
3136G2YU5	6050		1 VS 16-03 (NC 2-24-17)1X	02/24/2016	2,000,000.00	1.500	02/24/2021	2,000,000.00	1827	2,000,000.00	1.500	666
3130A7CL7	6060		1 FS 16-01 (NC 8-26-16)CC	02/26/2016	239,880.00	1.690	02/26/2021	240,000.00	1827	240,000.00	1.700	668
3135G0J20	6224		1 HC 16-10 (FNMA Bullet)	12/20/2016	1,954,790.34	1.375	02/26/2021	2,000,000.00	1529	2,000,000.00	1.940	668
48714LAC3	6249		1 FNC 17-07 (Kearny)City	02/28/2017	245,000.00	1.750	03/01/2021	245,000.00	1462	245,000.00	1.750	671
48714LAC3	6250		1 FNC 17-08 (Kearny)PA	02/28/2017	245,000.00	1.750	03/01/2021	245,000.00	1462	245,000.00	1.750	671
48714LAC3	6251		1 FNC 17-09 (Kearny)YES	02/28/2017	245,000.00	1.750	03/01/2021	245,000.00	1462	245,000.00	1.750	671
313382K69	6105		1 WB 16-03 (Bullet)	05/20/2016	3,040,116.00	1.750	03/12/2021	3,000,000.00	1757	3,000,000.00	1.461	682
437076BL5	6104		1 GP 16-29 (Home Depot)	05/13/2016	3,041,520.00	2.000	04/01/2021	3,000,000.00	1784	3,000,000.00	1.703	702
13063DGA0	6371		1 GP 18-12 (Cal GO)	04/25/2018	3,600,144.00	2.800	04/01/2021	3,600,000.00	1072	3,600,000.00	2.799	702
3130A7QK4	6070		1 GP 16-17 (NC 7-26-16)CC	04/26/2016	3,000,000.00	1.700	04/26/2021	3,000,000.00	1826	3,000,000.00	1.700	727
89214PBJ7	6368		1 GP 18-08 (Townebank)City	04/27/2018	245,000.00	2.700	04/27/2021	245,000.00	1096	245,000.00	2.700	728
89214PBJ7	6369		1 GP 18-09 (Townebank)PA	04/27/2018	245,000.00	2.700	04/27/2021	245,000.00	1096	245,000.00	2.700	728
89214PBJ7	6370		1 GP 18-10 (Townebank)YES	04/27/2018	245,000.00	2.700	04/27/2021	245,000.00	1096	245,000.00	2.700	728
13066YTY5	6184		1 GP 16-54 (CA Wtr Resource)	09/28/2016	4,823,687.10	1.713	05/01/2021	4,823,687.10	1676	4,823,687.10	1.713	732
58733ACR8	6087		1 GP 16-25 (Mercantil)City	05/13/2016	245,000.00	1.600	05/13/2021	245,000.00	1826	245,000.00	1.600	744
58733ACR8	6088		1 GP 16-26 (Mercantil)PA	05/13/2016	245,000.00	1.600	05/13/2021	245,000.00	1826	245,000.00	1.600	744



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58733ACR8	6089	1	GP 16-27 (Mercantil)YES	05/13/2016	245,000.00	1.600	05/13/2021	245,000.00	1826	245,000.00	1.600	744
16116PHP9	6090	1	HC 16-05 (Charter Bank)City	05/13/2016	245,000.00	1.450	05/13/2021	245,000.00	1826	245,000.00	1.450	744
16116PHP9	6091	1	HC 16-06 (Charter Bank)PA	05/13/2016	245,000.00	1.450	05/13/2021	245,000.00	1826	245,000.00	1.450	744
16116PHP9	6092	1	HC 16-07 (Charter Bank)YES	05/13/2016	245,000.00	1.450	05/13/2021	245,000.00	1826	245,000.00	1.450	744
203507BA5	6117	1	GP 16-32 (Comm Bank Pas)CI	06/16/2016	245,000.00	1.550	05/15/2021	245,000.00	1794	245,000.00	1.550	746
203507BA5	6118	1	GP 16-33 (Comm Bank Pas)PA	06/16/2016	245,000.00	1.550	05/15/2021	245,000.00	1794	245,000.00	1.550	746
203507BA5	6119	1	GP 16-34 (Comm Bank Pas)YE	06/16/2016	245,000.00	1.550	05/15/2021	245,000.00	1794	245,000.00	1.550	746
857477AV5	6106	1	GP 16-30 (State Street)	05/25/2016	1,007,363.90	1.950	05/19/2021	1,010,000.00	1820	1,010,000.00	2.005	750
857477AV5	6120	1	WF 16-02 (State Street)	05/25/2016	1,594,842.60	1.950	05/19/2021	1,599,000.00	1820	1,599,000.00	2.005	750
66736AAT6	6094	1	FNC 16-19 (Northwest)City	05/20/2016	245,000.00	1.450	05/20/2021	245,000.00	1826	245,000.00	1.450	751
66736AAT6	6095	1	FNC 16-20 (Northwest)PA	05/20/2016	245,000.00	1.450	05/20/2021	245,000.00	1826	245,000.00	1.450	751
66736AAT6	6096	1	FNC 16-21 (Northwest)YES	05/20/2016	245,000.00	1.450	05/20/2021	245,000.00	1826	245,000.00	1.450	751
90348JAR1	6111	1	FNC 16-28 (UBS Bank) CITY	06/07/2016	245,000.00	1.650	06/07/2021	245,000.00	1826	245,000.00	1.650	769
90348JAR1	6112	1	FNC 16-29 (UBS Bank) PA	06/07/2016	245,000.00	1.650	06/07/2021	245,000.00	1826	245,000.00	1.650	769
90348JAR1	6113	1	FNC 16-30 (UBS Bank) YES	06/07/2016	245,000.00	1.650	06/07/2021	245,000.00	1826	245,000.00	1.650	769
59013JQS1	6114	1	FNC 16-31 (Merrick Bank)City	06/20/2016	245,000.00	1.500	06/18/2021	245,000.00	1824	245,000.00	1.500	780
59013JQS1	6115	1	FNC 16-32(Merrick Bank)PA	06/20/2016	245,000.00	1.500	06/18/2021	245,000.00	1824	245,000.00	1.500	780
59013JQS1	6116	1	FNC 16-33 (Merrick Bank)YES	06/20/2016	245,000.00	1.500	06/18/2021	245,000.00	1824	245,000.00	1.500	780
3136G3SJ5	6121	1	GP 16-35 (NC 12-30-16)QC	06/30/2016	2,998,500.00	1.500	06/30/2021	3,000,000.00	1826	3,000,000.00	1.510	792
3134G9ZS9	6123	1	GP 16-36 (Step Down)QC	06/30/2016	3,000,000.00	1.200	06/30/2021	3,000,000.00	1826	3,000,000.00	1.200	792
3136G3UD5	6124	1	GP 16-37 (NC 12-30-16)QC	06/30/2016	5,000,000.00	1.600	06/30/2021	5,000,000.00	1826	5,000,000.00	1.600	792
89837LAC9	6222	1	GP 16-65 (Princeton)	12/08/2016	1,977,300.00	1.845	07/01/2021	2,000,000.00	1666	2,000,000.00	2.107	793
574218A86	6408	1	RJ 18-13 (MDSMED)	11/07/2018	974,190.00	2.079	07/01/2021	1,000,000.00	967	1,000,000.00	3.100	793
3133EGKA2	6129	1	UBS 16-03 (NC 7-6-17)CC	07/06/2016	3,000,000.00	1.500	07/06/2021	3,000,000.00	1826	3,000,000.00	1.500	798
795450YL3	6134	1	GP 16-39 (Sallie Mae)City	07/13/2016	245,000.00	1.450	07/13/2021	245,000.00	1826	245,000.00	1.450	805
795450YL3	6135	1	GP 16-40 (Sallie Mae)PA	07/13/2016	245,000.00	1.450	07/13/2021	245,000.00	1826	245,000.00	1.450	805
795450YL3	6136	1	GP 16-41 (Sallie Mae)YES	07/13/2016	245,000.00	1.450	07/13/2021	245,000.00	1826	245,000.00	1.450	805
9497486Q5	6138	1	WF 16-03 (Wells Fargo)City	07/20/2016	245,000.00	1.500	07/20/2021	245,000.00	1826	245,000.00	1.500	812
9497486Q5	6139	1	WF 16-04 (Wells Fargo)PA	07/20/2016	245,000.00	1.500	07/20/2021	245,000.00	1826	245,000.00	1.500	812
9497486Q5	6140	1	WF 16-05 (Wells Fargo)YES	07/20/2016	245,000.00	1.500	07/20/2021	245,000.00	1826	245,000.00	1.500	812
3136G3J30	6142	1	UBS 16-05 (NC 10-28-16)QC	07/28/2016	3,000,000.00	1.600	07/28/2021	3,000,000.00	1826	3,000,000.00	1.600	820
3136G3R23	6147	1	HC 16-08 (NC 10-27-16)QC	07/28/2016	4,000,000.00	1.625	07/28/2021	4,000,000.00	1826	4,000,000.00	1.625	820
3136G3H65	6148	1	VS 16-08 (1X Call 7-28-16)	07/28/2016	4,000,000.00	1.400	07/28/2021	4,000,000.00	1826	4,000,000.00	1.400	820



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904764AT4	6202		1 WF 16-18 (Unilever)	10/12/2016	2,968,260.00	1.375	07/28/2021	3,000,000.00	1750	3,000,000.00	1.605	820
752111JW5	6196		1 GP 16-59 (Rancho Wtr-C-Ref)	10/18/2016	1,790,199.40	1.675	08/01/2021	1,780,000.00	1748	1,780,000.00	1.550	824
767032HA6	6456		1 RJ 19-05 (Rio Elem)	03/13/2019	100,000.00	2.875	08/01/2021	100,000.00	872	100,000.00	2.875	824
3136G3U45	6150		1 WF 16-08 (NC 8-10-17)AC	08/10/2016	5,000,000.00	1.500	08/10/2021	5,000,000.00	1826	5,000,000.00	1.500	833
48126XAH8	6152		1 WF 16-10 (JPMorgan)PA QC	08/16/2016	245,000.00	1.650	08/16/2021	245,000.00	1826	245,000.00	1.650	839
48126XAH8	6153		1 WF 16-11 (JPMorgan)YES QC	08/16/2016	245,000.00	1.650	08/16/2021	245,000.00	1826	245,000.00	1.650	839
48126XAH8	6173		1 WF 16-09 (JPMorgan)City QC	08/16/2016	245,000.00	1.650	08/16/2021	245,000.00	1826	245,000.00	1.650	839
29266N3M7	6158		1 FNC 16-43 (Enerbank)City	08/17/2016	245,000.00	1.450	08/17/2021	245,000.00	1826	245,000.00	1.450	840
29266N3M7	6159		1 FNC 16-44 (Enerbank)PA	08/17/2016	245,000.00	1.450	08/17/2021	245,000.00	1826	245,000.00	1.450	840
29266N3M7	6160		1 FNC 16-45 (Enerbank)YES	08/17/2016	245,000.00	1.450	08/17/2021	245,000.00	1826	245,000.00	1.450	840
3134G9X44	6145		1 WF 16-07 (NC 11-25-16)QC	08/25/2016	3,000,000.00	1.625	08/25/2021	3,000,000.00	1826	3,000,000.00	1.625	848
3134G93Q8	6162		1 GP 16-49 (NC 11-25-16)QC	08/25/2016	3,000,000.00	1.680	08/25/2021	3,000,000.00	1826	3,000,000.00	1.680	848
52730JBS4	6166		1 VS 16-09 (Level One)City	08/26/2016	245,000.00	2.750	08/26/2021	245,000.00	1826	245,000.00	2.750	849
52730JBS4	6167		1 VS 16-10 (Level One)PA	08/26/2016	245,000.00	2.750	08/26/2021	245,000.00	1826	245,000.00	2.750	849
52730JBS4	6168		1 VS 16-11 (Level One)YES	08/26/2016	245,000.00	2.750	08/26/2021	245,000.00	1826	245,000.00	2.750	849
49254FAP1	6450		1 GP 19-05 (Keesler)City	02/28/2019	245,000.00	3.050	08/30/2021	245,000.00	914	245,000.00	3.050	853
49254FAP1	6451		1 GP 19-06 (Keesler)PA	02/28/2019	245,000.00	3.050	08/30/2021	245,000.00	914	245,000.00	3.050	853
49254FAP1	6452		1 GP 19-07 (Keesler)YES	02/28/2019	245,000.00	3.050	08/30/2021	245,000.00	914	245,000.00	3.050	853
92326XDE8	6209		1 FNC 16-64 (Venture Bk)City	12/02/2016	245,000.00	1.500	09/02/2021	245,000.00	1735	245,000.00	1.500	856
92326XDE8	6210		1 FNC 16-65 (Venture Bk)PA	12/02/2016	245,000.00	1.500	09/02/2021	245,000.00	1735	245,000.00	1.500	856
92326XDE8	6211		1 FNC 16-66 (Venture Bk)YES	12/02/2016	245,000.00	1.500	09/02/2021	245,000.00	1735	245,000.00	1.500	856
3136G36F7	6174		1 WF 16-12 (NC 2-14-17)QC	09/14/2016	4,000,000.00	1.600	09/14/2021	4,000,000.00	1826	4,000,000.00	1.600	868
459058FP3	6183		1 VS 16-12 (IBRD)	09/20/2016	2,987,970.00	1.375	09/20/2021	3,000,000.00	1826	3,000,000.00	1.458	874
72345SFV8	6309		1 GP 17-29 (Pinnacle)City	09/21/2017	245,000.00	2.000	09/21/2021	245,000.00	1461	245,000.00	2.000	875
72345SFV8	6310		1 GP 17-30 (Pinnacle)PA	09/21/2017	245,000.00	2.000	09/21/2021	245,000.00	1461	245,000.00	2.000	875
72345SFV8	6311		1 GP 17-31 (Pinnacle)YES	09/21/2017	245,000.00	2.000	09/21/2021	245,000.00	1461	245,000.00	2.000	875
02600ADQ7	6181		1 GP 16-52 (Amer Fed)City	09/30/2016	250,000.00	1.450	09/30/2021	250,000.00	1826	250,000.00	1.450	884
02600ADQ7	6182		1 GP 16-53 (Amer Fed)YES	09/30/2016	250,000.00	1.450	09/30/2021	250,000.00	1826	250,000.00	1.450	884
03753XAL4	6188		1 WF 16-13 (Apex)City	09/30/2016	245,000.00	1.500	09/30/2021	245,000.00	1826	245,000.00	1.500	884
03753XAL4	6189		1 WF 16-14 (Apex)PA	09/30/2016	245,000.00	1.500	09/30/2021	245,000.00	1826	245,000.00	1.500	884
03753XAL4	6190		1 WF 16-15 (Apex)YES	09/30/2016	245,000.00	1.500	09/30/2021	245,000.00	1826	245,000.00	1.500	884
025140BC7	6191		1 GP 16-55 (AmerCityBank)City	09/30/2016	245,000.00	1.450	09/30/2021	245,000.00	1826	245,000.00	1.450	884
025140BC7	6192		1 GP 16-56 (AmerCityBank)PA	09/30/2016	245,000.00	1.450	09/30/2021	245,000.00	1826	245,000.00	1.450	884

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025140BC7	6193	1	GP 16-57 (AmerCityBank)YES	09/30/2016	245,000.00	1.450	09/30/2021	245,000.00	1826	245,000.00	1.450	884
3136G4CY7	6195	1	WF 16-16 (NC 3-30-17)QC	09/30/2016	3,000,000.00	1.500	09/30/2021	3,000,000.00	1826	3,000,000.00	1.500	884
912828F21	6215	1	GP 16-63 (Treasury)	11/21/2016	2,029,375.00	2.125	09/30/2021	2,000,000.00	1774	2,000,000.00	1.808	884
3130A9NG2	6198	1	WF 16-17 (NC 1-6-17)QC	10/06/2016	2,999,250.00	1.540	10/06/2021	3,000,000.00	1826	3,000,000.00	1.545	890
3136G4DP5	6194	1	UBS 16-06 (NC 4-7-17)QC	10/07/2016	4,000,000.00	1.500	10/07/2021	4,000,000.00	1826	4,000,000.00	1.500	891
3135G0Q89	6204	1	WB 16-04 (BULLET)	10/25/2016	2,993,562.00	1.375	10/07/2021	3,000,000.00	1808	3,000,000.00	1.420	891
3135G0Q89	6214	1	GP 16-62 (Bullet)	11/17/2016	2,944,026.00	1.375	10/07/2021	3,000,000.00	1785	3,000,000.00	1.775	891
3136G4EV1	6203	1	UBS 16-07 (NC 4-28-17)QC	10/28/2016	2,999,760.00	1.625	10/28/2021	3,000,000.00	1826	3,000,000.00	1.627	912
79765RN47	6217	1	WF 16-21 (SFLOWTR)	12/14/2016	3,000,000.00	2.150	11/01/2021	3,000,000.00	1783	3,000,000.00	2.150	916
697364DW4	6373	1	RJ 18-02 (Palo Alto)	06/05/2018	140,000.00	3.010	11/01/2021	140,000.00	1245	140,000.00	3.010	916
63861NAC9	6206	1	FNC 16-61 (Nationwide)City	11/18/2016	245,000.00	1.500	11/18/2021	245,000.00	1826	245,000.00	1.500	933
63861NAC9	6207	1	FNC 16-62 (Nationwide)PA	11/18/2016	245,000.00	1.500	11/18/2021	245,000.00	1826	245,000.00	1.500	933
63861NAC9	6208	1	FNC 16-63 (Nationwide)YES	11/18/2016	245,000.00	1.500	11/18/2021	245,000.00	1826	245,000.00	1.500	933
3130AABG2	6216	1	WF 16-20 (Global Bullet)	11/30/2016	2,988,060.00	1.875	11/29/2021	3,000,000.00	1825	3,000,000.00	1.959	944
3133EGT47	6221	1	GP 16-64 (FFCB Bullet)	12/08/2016	3,000,000.00	2.010	12/08/2021	3,000,000.00	1826	3,000,000.00	2.010	953
8562845H3	6218	1	VS 16-13 (St Bk India)City	12/12/2016	245,000.00	2.050	12/13/2021	245,000.00	1827	245,000.00	2.050	958
8562845H3	6219	1	VS 16-14 (St Bk India)PA	12/12/2016	245,000.00	2.050	12/13/2021	245,000.00	1827	245,000.00	2.050	958
8562845H3	6220	1	VS 16-15 (St Bk India)YES	12/12/2016	245,000.00	2.050	12/13/2021	245,000.00	1827	245,000.00	2.050	958
06740KNC7	6420	1	FNC 18-19 (Barclays)City	12/19/2018	245,000.00	3.250	12/20/2021	245,000.00	1097	245,000.00	3.250	965
06740KNC7	6421	1	FNC 18-20 (Barclays)PA	12/19/2018	245,000.00	3.250	12/20/2021	245,000.00	1097	245,000.00	3.250	965
06740KNC7	6422	1	FNC 18-21 (Barclays)YES	12/19/2018	245,000.00	3.250	12/20/2021	245,000.00	1097	245,000.00	3.250	965
64017AAQ7	6423	1	FNC 18-13 (Neighbors FCU)Cit	12/21/2018	245,000.00	3.200	12/21/2021	245,000.00	1096	245,000.00	3.200	966
64017AAQ7	6424	1	FNC 18-14 (Neighbors FCU)PA	12/21/2018	245,000.00	3.200	12/21/2021	245,000.00	1096	245,000.00	3.200	966
64017AAQ7	6425	1	FNC 18-15 (Neighbors FCU)YE	12/21/2018	245,000.00	3.200	12/21/2021	245,000.00	1096	245,000.00	3.200	966
3130AAKB3	6232	1	WF 17-01 (NC 1-10-20)CC	01/10/2017	3,000,000.00	2.140	01/10/2022	3,000,000.00	1826	3,000,000.00	2.140	986
3130AAKW7	6234	1	WF 17-02 (Bullet)	01/10/2017	2,996,010.00	1.950	01/10/2022	3,000,000.00	1826	3,000,000.00	1.978	986
64985HYW1	6346	1	GP 18-03 (NYSFAC)	01/17/2018	767,358.50	2.269	01/15/2022	775,000.00	1459	775,000.00	2.531	991
06251AP53	6241	1	FNC 17-04 (Bk Hapoalim)City	02/17/2017	245,000.00	2.150	01/17/2022	245,000.00	1795	245,000.00	2.150	993
06251AP53	6242	1	FNC 17-05 (Bk Hapoalim)PA	02/17/2017	245,000.00	2.150	01/17/2022	245,000.00	1795	245,000.00	2.150	993
06251AP53	6243	1	FNC 17-06 (BI Hapoalim)YES	02/17/2017	245,000.00	2.150	01/17/2022	245,000.00	1795	245,000.00	2.150	993
30781TBD9	6237	1	GP 17-02 (Farmers-Merchants)	01/18/2017	245,000.00	2.050	01/18/2022	245,000.00	1826	245,000.00	2.050	994
30781TBD9	6238	1	GP 17-03 (Farmers-Merchants)	01/18/2017	245,000.00	2.050	01/18/2022	245,000.00	1826	245,000.00	2.050	994
30781TBD9	6239	1	GP 17-04 (Farmers-Merchants)	01/18/2017	245,000.00	2.050	01/18/2022	245,000.00	1826	245,000.00	2.050	994



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CUSIP	Investment #	Fund	Issuer	Purchase Date	Current Book	Current Rate	Maturity Date	Maturity Amount	Total Days From Purc	Current Par	YTM	Days to Maturity
3134GAK86	6235	1	HC 17-01 (NC 1-26-18)QC	01/26/2017	3,000,000.00	2.200	01/26/2022	3,000,000.00	1826	3,000,000.00	2.200	1002
77781RCK7	6248	1	GP 17-09 (Roseville FA)	02/09/2017	1,002,800.00	2.410	02/01/2022	1,000,000.00	1818	1,000,000.00	2.350	1008
17325FAV0	6442	1	GP 19-04 (Citi Fxd-to-FRN)	02/19/2019	3,000,000.00	3.165	02/19/2022	3,000,000.00	1096	3,000,000.00	3.165	1026
940727AH3	6245	1	GP 17-06 (WashingtonFirst)Cit	02/23/2017	245,000.00	2.050	02/23/2022	245,000.00	1826	245,000.00	2.050	1030
940727AH3	6246	1	GP 17-07 (WashingtonFirst)PA	02/23/2017	245,000.00	2.050	02/23/2022	245,000.00	1826	245,000.00	2.050	1030
940727AH3	6247	1	GP 17-08 (WashingtonFirst)YE	02/23/2017	245,000.00	2.050	02/23/2022	245,000.00	1826	245,000.00	2.050	1030
3132X0PX3	6257	1	HC 17-02 (FAMCA)NC	02/23/2017	2,000,000.00	2.100	02/23/2022	2,000,000.00	1826	2,000,000.00	2.100	1030
3134GA4Q4	6252	1	VS 17-01 (NC 2-28-18)1X	02/28/2017	3,000,000.00	2.052	02/28/2022	3,000,000.00	1826	3,000,000.00	2.052	1035
90984P5A9	6253	1	FNC 17-10 (United Comm)City	03/01/2017	245,000.00	2.050	03/01/2022	245,000.00	1826	245,000.00	2.050	1036
90984P5A9	6254	1	FNC 17-11 (United Comm)PA	03/01/2017	245,000.00	2.050	03/01/2022	245,000.00	1826	245,000.00	2.050	1036
90984P5A9	6255	1	FNC 17-12 (United Comm)YES	03/01/2017	245,000.00	2.050	03/01/2022	245,000.00	1826	245,000.00	2.050	1036
166764BN9	6399	1	GP 18-18 (Chevron)	09/06/2018	1,961,090.00	2.498	03/03/2022	2,000,000.00	1274	2,000,000.00	3.090	1038
13063DAD0	6279	1	GP 17-22 (CalGO)	04/27/2017	2,200,000.00	2.367	04/01/2022	2,200,000.00	1800	2,200,000.00	2.367	1067
87165EL47	6258	1	GP 17-11 (Synchrony)City	04/07/2017	245,000.00	2.400	04/07/2022	245,000.00	1826	245,000.00	2.400	1073
87165EL47	6259	1	GP 17-12 (Synchrony)PA	04/07/2017	245,000.00	2.400	04/07/2022	245,000.00	1826	245,000.00	2.400	1073
87165EL47	6260	1	GP 17-13 (Synchrony)YES	04/07/2017	245,000.00	2.400	04/07/2022	245,000.00	1826	245,000.00	2.400	1073
45581EAC5	6268	1	HC 17-04 (Ind&Comm)City	04/12/2017	245,000.00	2.150	04/12/2022	245,000.00	1826	245,000.00	2.150	1078
45581EAC5	6269	1	HC 17-06 (Ind&Comm)YES	04/12/2017	245,000.00	2.150	04/12/2022	245,000.00	1826	245,000.00	2.150	1078
45581EAC5	6270	1	HC 17-05 (Ind&Comm)PA	04/12/2017	245,000.00	2.150	04/12/2022	245,000.00	1826	245,000.00	2.150	1078
201282HM5	6261	1	GP 17-16 (Commercial)YES	04/21/2017	245,000.00	2.050	04/21/2022	245,000.00	1826	245,000.00	2.050	1087
201282HM5	6262	1	GP 17-15 (Commercial)PA	04/21/2017	245,000.00	2.050	04/21/2022	245,000.00	1826	245,000.00	2.050	1087
201282HM5	6263	1	GP 17-14 (Commercial)City	04/21/2017	245,000.00	2.050	04/21/2022	245,000.00	1826	245,000.00	2.050	1087
3130AB3U8	6264	1	HC 17-03 (1X Call 4-26-19)	04/26/2017	3,000,000.00	2.100	04/26/2022	3,000,000.00	1826	3,000,000.00	2.100	1092
74267GVX2	6276	1	FNC 17-13 (PrivBankTrust)City	05/05/2017	245,000.00	2.000	05/05/2022	245,000.00	1826	245,000.00	2.000	1101
74267GVX2	6277	1	FNC 17-14 (PrivBankTrust)PA	05/05/2017	245,000.00	2.000	05/05/2022	245,000.00	1826	245,000.00	2.000	1101
74267GVX2	6278	1	FNC 17-15 (PrivBankTrust)YES	05/05/2017	245,000.00	2.000	05/05/2022	245,000.00	1826	245,000.00	2.000	1101
58740XZB9	6280	1	FNC 17-16 (Mercantile MI)City	05/10/2017	245,000.00	2.100	05/10/2022	245,000.00	1826	245,000.00	2.100	1106
58740XZB9	6281	1	FNC 17-17 (Mercantile MI)PA	05/10/2017	245,000.00	2.100	05/10/2022	245,000.00	1826	245,000.00	2.100	1106
58740XZB9	6282	1	FNC 17-18 (Mercantile MI)YES	05/10/2017	245,000.00	2.100	05/10/2022	245,000.00	1826	245,000.00	2.100	1106
88213AJZ9	6338	1	GP 17-42 (Texas A&M)	12/04/2017	2,972,670.00	2.202	05/15/2022	3,000,000.00	1623	3,000,000.00	2.419	1111
319141FV4	6283	1	FNC 17-19 (First Bk Highland)	05/17/2017	245,000.00	2.100	05/17/2022	245,000.00	1826	245,000.00	2.100	1113
319141FV4	6284	1	FNC 17-20 (First Bk Highland)P	05/17/2017	245,000.00	2.100	05/17/2022	245,000.00	1826	245,000.00	2.100	1113
319141FV4	6285	1	FNC 17-21 (First Bk Highland)Y	05/17/2017	245,000.00	2.100	05/17/2022	245,000.00	1826	245,000.00	2.100	1113



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09247XAJ0	6372	1	GP 18-13 (Blackrock)	05/07/2018	2,708,944.00	3.375	06/01/2022	2,680,000.00	1486	2,680,000.00	3.090	1128
58403B6R2	6286	1	GP 17-23 (Medallion) City	06/09/2017	245,000.00	2.150	06/09/2022	245,000.00	1826	245,000.00	2.150	1136
58403B6R2	6287	1	GP 17-24 (Medallion) PA	06/09/2017	245,000.00	2.150	06/09/2022	245,000.00	1826	245,000.00	2.150	1136
58403B6R2	6288	1	GP 17-25 (Medallion) YES	06/09/2017	245,000.00	2.150	06/09/2022	245,000.00	1826	245,000.00	2.150	1136
17801GBT5	6333	1	FNC 17-37 (City NB Metropolis	12/11/2017	245,000.00	2.150	06/13/2022	245,000.00	1645	245,000.00	2.150	1140
17801GBT5	6334	1	FNC 17-38 (City NB Metropolis	12/11/2017	245,000.00	2.150	06/13/2022	245,000.00	1645	245,000.00	2.150	1140
17801GBT5	6335	1	FNC 17-39 (City NB Metropolis	12/11/2017	245,000.00	2.150	06/13/2022	245,000.00	1645	245,000.00	2.150	1140
299112AF9	6389	1	FNC 18-10 (Evans Bank)City	06/15/2018	245,000.00	3.000	06/15/2022	245,000.00	1461	245,000.00	3.000	1142
299112AF9	6390	1	FNC 18-11 (Evans Bank)PA	06/15/2018	245,000.00	3.000	06/15/2022	245,000.00	1461	245,000.00	3.000	1142
299112AF9	6391	1	FNC 18-12 (Evans Bank)YES	06/15/2018	245,000.00	3.000	06/15/2022	245,000.00	1461	245,000.00	3.000	1142
20143PDQ0	6392	1	RJ 18-06 (CommBankHar)City	06/21/2018	245,000.00	3.100	06/21/2022	245,000.00	1461	245,000.00	3.100	1148
20143PDQ0	6393	1	RJ 18-07 (CommBankHar)PA	06/21/2018	245,000.00	3.100	06/21/2022	245,000.00	1461	245,000.00	3.100	1148
20143PDQ0	6394	1	RJ 18-08 (CommBankHar)YES	06/21/2018	245,000.00	3.100	06/21/2022	245,000.00	1461	245,000.00	3.100	1148
3133EH4T7	6341	1	VS 17-03 (NC 3-27-18)CC	12/27/2017	3,000,000.00	2.440	06/27/2022	3,000,000.00	1643	3,000,000.00	2.440	1154
679585AC3	6430	1	RJ 18-14 (Old Dominion)City	12/28/2018	245,000.00	3.200	06/28/2022	245,000.00	1278	245,000.00	3.200	1155
679585AC3	6431	1	RJ 18-15 (Old Dominion)PA	12/28/2018	245,000.00	3.200	06/28/2022	245,000.00	1278	245,000.00	3.200	1155
679585AC3	6432	1	RJ 18-16 (Old Dominion)YES	12/28/2018	245,000.00	3.200	06/28/2022	245,000.00	1278	245,000.00	3.200	1155
912828XW5	6343	1	GP 17-45 (Treasury)	12/26/2017	3,922,187.50	1.750	06/30/2022	4,000,000.00	1647	4,000,000.00	2.205	1157
02554BCY5	6386	1	HC 18-05 (Amer Eagle)City	06/01/2018	245,000.00	3.000	07/01/2022	245,000.00	1491	245,000.00	3.000	1158
02554BCY5	6387	1	HC 18-06 (Amer Eagle)PA	06/01/2018	245,000.00	3.000	07/01/2022	245,000.00	1491	245,000.00	3.000	1158
02554BCY5	6388	1	HC 18-07 (Amer Eagle)YES	06/01/2018	245,000.00	3.000	07/01/2022	245,000.00	1491	245,000.00	3.000	1158
89236TCQ6	6380	1	RJ 18-05 (Toyota)	05/22/2018	2,712,133.20	2.800	07/13/2022	2,765,000.00	1513	2,765,000.00	3.297	1170
9128282P4	6327	1	GP 17-39 (Treasury)	10/23/2017	3,977,343.75	1.875	07/31/2022	4,000,000.00	1742	4,000,000.00	2.000	1188
742718EU9	6336	1	HC 17-16 (PG)	11/21/2017	2,981,910.00	2.150	08/11/2022	3,000,000.00	1724	3,000,000.00	2.285	1199
3130AC6F6	6289	1	WB 17-01 (Annual Call)	08/24/2017	3,000,000.00	2.000	08/24/2022	3,000,000.00	1826	3,000,000.00	2.000	1212
466682AQ4	6299	1	FNC 17-31 (Jackson County)Cit	08/31/2017	245,000.00	2.050	08/31/2022	245,000.00	1826	245,000.00	2.050	1219
466682AQ4	6300	1	FNC 17-32 (Jackson County)PA	08/31/2017	245,000.00	2.050	08/31/2022	245,000.00	1826	245,000.00	2.050	1219
466682AQ4	6301	1	FNC 17-313(Jackson County)Y	08/31/2017	245,000.00	2.050	08/31/2022	245,000.00	1826	245,000.00	2.050	1219
69351UAQ6	6319	1	GP 17-34 (PPL)	10/13/2017	2,548,647.60	2.500	09/01/2022	2,541,000.00	1784	2,541,000.00	2.434	1220
254673BZ8	6305	1	GP 17-26 (Discover)City	09/07/2017	245,000.00	2.350	09/07/2022	245,000.00	1826	245,000.00	2.350	1226
254673BZ8	6306	1	GP 17-27 (Discover)PA	09/07/2017	245,000.00	2.350	09/07/2022	245,000.00	1826	245,000.00	2.350	1226
254673BZ8	6307	1	GP 17-28 (Discover)YES	09/07/2017	245,000.00	2.350	09/07/2022	245,000.00	1826	245,000.00	2.350	1226
677721CR1	6302	1	HC 17-07 (Ohio Vally)City	09/08/2017	245,000.00	2.050	09/08/2022	245,000.00	1826	245,000.00	2.050	1227



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677721CR1	6303	1	HC 17-08 (Ohio Vally) PA	09/08/2017	245,000.00	2.050	09/08/2022	245,000.00	1826	245,000.00	2.050	1227
677721CR1	6304	1	HC 17-09 (Ohio Vally) YES	09/08/2017	245,000.00	2.050	09/08/2022	245,000.00	1826	245,000.00	2.050	1227
037833DC1	6318	1	GP 17-32 (Apple)	09/12/2017	749,115.00	2.100	09/12/2022	750,000.00	1826	750,000.00	2.125	1231
987159AP5	6312	1	HC 17-10 (York) City	09/15/2017	245,000.00	2.000	09/15/2022	245,000.00	1826	245,000.00	2.000	1234
987159AP5	6313	1	HC 17-11 (York) PA	09/15/2017	245,000.00	2.000	09/15/2022	245,000.00	1826	245,000.00	2.000	1234
987159AP5	6314	1	HC 17-12 (York) YES	09/15/2017	245,000.00	2.000	09/15/2022	245,000.00	1826	245,000.00	2.000	1234
92826CAG7	6316	1	GP 17-33 (Visa)	09/15/2017	2,999,850.00	2.150	09/15/2022	3,000,000.00	1826	3,000,000.00	2.151	1234
3134GBK84	6317	1	VS 17-02 (NC 9-27-19)QC	09/27/2017	4,000,000.00	2.000	09/27/2022	4,000,000.00	1826	4,000,000.00	2.000	1246
8827237L7	6468	1	RJ 19-06 (St of Texas)	04/16/2019	1,502,291.88	2.515	10/01/2022	1,500,000.00	1264	1,500,000.00	2.500	1250
66612ABX5	6320	1	FNC 17-34 (Northfield) City	10/25/2017	245,000.00	2.150	10/25/2022	245,000.00	1826	245,000.00	2.150	1274
66612ABX5	6321	1	FNC 17-35 (Northfield)PA	10/25/2017	245,000.00	2.150	10/25/2022	245,000.00	1826	245,000.00	2.150	1274
66612ABX5	6322	1	FNC 17-36 (Northfield)YES	10/25/2017	245,000.00	2.150	10/25/2022	245,000.00	1826	245,000.00	2.150	1274
45780DCC4	6332	1	GP 17-41 (Institute Adv Study)	11/16/2017	570,453.27	2.447	11/01/2022	570,000.00	1811	570,000.00	2.430	1281
697364DX2	6374	1	RJ 18-03 (Palo Alto)	06/05/2018	195,000.00	3.120	11/01/2022	195,000.00	1610	195,000.00	3.120	1281
01748DAY2	6324	1	GP 17-36 (Allegiance)City	11/03/2017	245,000.00	2.200	11/03/2022	245,000.00	1826	245,000.00	2.200	1283
01748DAY2	6325	1	GP 17-37 (Allegiance)PA	11/03/2017	245,000.00	2.200	11/03/2022	245,000.00	1826	245,000.00	2.200	1283
01748DAY2	6326	1	GP 17-38 (Allegiance)YES	11/03/2017	245,000.00	2.200	11/03/2022	245,000.00	1826	245,000.00	2.200	1283
22766ACB9	6329	1	HC 17-13 (Crossfirst)City	11/20/2017	245,000.00	2.200	11/18/2022	245,000.00	1824	245,000.00	2.200	1298
22766ACB9	6330	1	HC 17-14 (Crossfirst)PA	11/20/2017	245,000.00	2.200	11/18/2022	245,000.00	1824	245,000.00	2.200	1298
22766ACB9	6331	1	HC 17-15 (Crossfirst)YES	11/20/2017	245,000.00	2.200	11/18/2022	245,000.00	1824	245,000.00	2.200	1298
3134GBY63	6328	1	GP 17-40 (NC 2-28-18)QC	11/28/2017	3,000,000.00	2.400	11/28/2022	3,000,000.00	1826	3,000,000.00	2.400	1308
931142DU4	6367	1	GP 18-11 (Walmart)	04/13/2018	2,928,270.00	2.350	12/15/2022	3,000,000.00	1707	3,000,000.00	2.900	1325
3134GB6Y3	6342	1	VS 17-04 (NC 12-28-18)QC	12/28/2017	1,600,000.00	2.450	12/28/2022	1,600,000.00	1826	1,600,000.00	2.450	1338
79766DNW5	6453	1	RJ 19-02 (SFOAPT)	02/26/2019	445,000.00	2.937	01/01/2023	445,000.00	1405	445,000.00	2.937	1342
359899AE1	6447	1	FNC 19-01 (Fulton) City	03/07/2019	245,000.00	2.850	03/07/2023	245,000.00	1461	245,000.00	2.850	1407
359899AE1	6448	1	FNC 19-02 (Fulton) PA	03/07/2019	245,000.00	2.850	03/07/2023	245,000.00	1461	245,000.00	2.850	1407
359899AE1	6449	1	FNC 19-03 (Fulton) YES	03/07/2019	245,000.00	2.850	03/07/2023	245,000.00	1461	245,000.00	2.850	1407
084670BR8	6357	1	GP 18-07 (Berkshire)	03/22/2018	1,267,841.67	2.750	03/15/2023	1,290,000.00	1819	1,290,000.00	3.125	1415
88579YAX9	6469	1	GP 19-12 (MMM)	04/25/2019	1,974,796.00	2.250	03/15/2023	2,000,000.00	1420	2,000,000.00	2.661	1415
62384RAF3	6351	1	FNC 18-01 (Mtn Amer FCU)City	03/27/2018	245,000.00	3.000	03/27/2023	245,000.00	1826	245,000.00	3.000	1427
62384RAF3	6352	1	FNC 18-02 (Mtn Amer FCU)PA	03/27/2018	245,000.00	3.000	03/27/2023	245,000.00	1826	245,000.00	3.000	1427
62384RAF3	6353	1	FNC 18-03 (Mtn Amer FCU)YE	03/27/2018	245,000.00	3.000	03/27/2023	245,000.00	1826	245,000.00	3.000	1427
17312QJ26	6362	1	HC 18-02 (Citibank)City	04/11/2018	245,000.00	2.900	04/11/2023	245,000.00	1826	245,000.00	2.900	1442



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17312QJ26	6363	1	HC 18-03 (Citibank)PA	04/11/2018	245,000.00	2.900	04/11/2023	245,000.00	1826	245,000.00	2.900	1442
17312QJ26	6364	1	HC 18-04 (Citibank)YES	04/11/2018	245,000.00	2.900	04/11/2023	245,000.00	1826	245,000.00	2.900	1442
25665QAX3	6359	1	FNC 18-04 (Dollar)City	04/13/2018	245,000.00	2.900	04/13/2023	245,000.00	1826	245,000.00	2.900	1444
25665QAX3	6360	1	FNC 18-05 (Dollar)PA	04/13/2018	245,000.00	2.900	04/13/2023	245,000.00	1826	245,000.00	2.900	1444
25665QAX3	6361	1	FNC 18-06 (Dollar)YES	04/13/2018	245,000.00	2.900	04/13/2023	245,000.00	1826	245,000.00	2.900	1444
654106AC7	6375	1	GP 18-14 (Nike)	05/15/2018	1,339,885.58	2.250	05/01/2023	1,401,000.00	1812	1,401,000.00	3.208	1462
037833AK6	6466	1	GP 19-10 (Apple)	04/05/2019	2,996,980.00	2.400	05/03/2023	3,000,000.00	1489	3,000,000.00	2.690	1464
88213AHK4	6398	1	GP 18-17 (Texas A&M)	07/17/2018	2,964,300.00	2.734	05/15/2023	3,000,000.00	1763	3,000,000.00	3.000	1476
74934YAH4	6383	1	FNC 18-07 (RCB Bank)City	06/20/2018	245,000.00	3.150	06/20/2023	245,000.00	1826	245,000.00	3.150	1512
74934YAH4	6384	1	FNC 18-08 (RCB Bank)PA	06/20/2018	245,000.00	3.150	06/20/2023	245,000.00	1826	245,000.00	3.150	1512
74934YAH4	6385	1	FNC 18-09 (RCB Bank)YES	06/20/2018	245,000.00	3.150	06/20/2023	245,000.00	1826	245,000.00	3.150	1512
45842PAQ4	6395	1	RJ 18-09 (Interaudi Bank)City	06/29/2018	245,000.00	3.200	06/29/2023	245,000.00	1826	245,000.00	3.200	1521
45842PAQ4	6396	1	RJ 18-10 (Interaudi Bank)PA	06/29/2018	245,000.00	3.200	06/29/2023	245,000.00	1826	245,000.00	3.200	1521
45842PAQ4	6397	1	RJ 18-11 (Interaudi Bank)YES	06/29/2018	245,000.00	3.200	06/29/2023	245,000.00	1826	245,000.00	3.200	1521
17462VAG1	6434	1	VS 19-01 (CitizensFirstBk)City	01/18/2019	245,000.00	3.100	07/18/2023	245,000.00	1642	245,000.00	3.100	1540
17462VAG1	6435	1	VS 19-02 (CitizensFirstBk)PA	01/18/2019	245,000.00	3.100	07/18/2023	245,000.00	1642	245,000.00	3.100	1540
17462VAG1	6436	1	VS 19-03 (CitizensFirstBk)YES	01/18/2019	245,000.00	3.100	07/18/2023	245,000.00	1642	245,000.00	3.100	1540
594918BQ6	6413	1	GP 18-23 (Microsoft)	12/06/2018	2,880,115.00	2.000	08/08/2023	3,050,000.00	1706	3,050,000.00	3.296	1561
25460FCF1	6417	1	FNC 18-16 (Direct FCU)City	12/10/2018	245,000.00	3.500	09/11/2023	245,000.00	1736	245,000.00	3.500	1595
25460FCF1	6418	1	FNC 18-17 (Direct FCU)PA	12/10/2018	245,000.00	3.500	09/11/2023	245,000.00	1736	245,000.00	3.500	1595
25460FCF1	6419	1	FNC 18-18 (Direct FCU)YES	12/10/2018	245,000.00	3.500	09/11/2023	245,000.00	1736	245,000.00	3.500	1595
8827237M5	6406	1	RJ 18-12 (Texas)	11/01/2018	2,951,460.00	2.749	10/01/2023	3,000,000.00	1795	3,000,000.00	3.106	1615
33715LCT5	6401	1	HC 18-08 (FSTTEC)City	11/16/2018	245,000.00	3.500	11/16/2023	245,000.00	1826	245,000.00	3.500	1661
33715LCT5	6402	1	HC 18-09 (FSTTEC)PA	11/16/2018	245,000.00	3.500	11/16/2023	245,000.00	1826	245,000.00	3.500	1661
33715LCT5	6403	1	HC 18-10 (FSTTEC)YES	11/16/2018	245,000.00	3.500	11/16/2023	245,000.00	1826	245,000.00	3.500	1661
06062R7R7	6410	1	HC 18-11 (Baroda) City	11/30/2018	245,000.00	3.550	11/30/2023	245,000.00	1826	245,000.00	3.550	1675
06062R7R7	6411	1	HC 18-12 (Baroda) PA	11/30/2018	245,000.00	3.550	11/30/2023	245,000.00	1826	245,000.00	3.550	1675
06062R7R7	6412	1	HC 18-13 (Baroda) YES	11/30/2018	245,000.00	3.550	11/30/2023	245,000.00	1826	245,000.00	3.550	1675
635573AL2	6426	1	FNC 18-22 (NatiCoopBk)City	12/21/2018	245,000.00	3.400	12/21/2023	245,000.00	1826	245,000.00	3.400	1696
635573AL2	6427	1	FNC 18-23 (NatiCoopBk)PA	12/21/2018	245,000.00	3.400	12/21/2023	245,000.00	1826	245,000.00	3.400	1696
635573AL2	6428	1	FNC 18-24 (NatiCoopBk)YES	12/21/2018	245,000.00	3.400	12/21/2023	245,000.00	1826	245,000.00	3.400	1696
79766DNX3	6454	1	RJ 19-03 (SFOAPT)	02/26/2019	450,000.00	3.038	01/01/2024	450,000.00	1770	450,000.00	3.038	1707
89236TFS9	6433	1	GP 19-01 (Toyota)	01/08/2019	1,999,460.00	3.356	01/08/2024	2,000,000.00	1826	2,000,000.00	3.362	1714



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Investments Outstanding As Of Date: 4/30/2019

INVENTORY BY MATURITY REPORT

CUSIP	Investment #	Fund	Issuer	Purchase Date	Current Book	Current Rate	Maturity Date	Maturity Amount	Total Days From Purc	Current Par	YTM	Days to Maturity
91159HHV5	6467	1	GP 19-11 (USB)	04/15/2019	1,030,307.25	3.375	02/05/2024	1,000,000.00	1757	1,000,000.00	2.844	1742
52465JHM2	6444	1	HC 19-01 (Legends) City	02/22/2019	245,000.00	2.750	02/22/2024	245,000.00	1826	245,000.00	2.750	1759
52465JHM2	6445	1	HC 19-02 (Legends) PA	02/22/2019	245,000.00	2.750	02/22/2024	245,000.00	1826	245,000.00	2.750	1759
52465JHM2	6446	1	HC 16-03 (Legends) YES	02/22/2019	245,000.00	2.750	02/22/2024	245,000.00	1826	245,000.00	2.750	1759
06048WZM5	6458	1	HC 19-04 (BAC Step-up)	03/27/2019	2,000,000.00	3.000	03/27/2024	2,000,000.00	1827	2,000,000.00	3.000	1793
30257JAN5	6459	1	FNC 19-04 (FNB Bank)City	04/04/2019	245,000.00	2.700	04/04/2024	245,000.00	1827	245,000.00	2.700	1801
30257JAN5	6460	1	FNC 19-05 (FNB Bank)PA	04/04/2019	245,000.00	2.700	04/04/2024	245,000.00	1827	245,000.00	2.700	1801
30257JAN5	6461	1	FNC 19-06 (FNB Bank)YES	04/04/2019	245,000.00	2.700	04/04/2024	245,000.00	1827	245,000.00	2.700	1801
61760AYB9	6463	1	FNC 19-07 (MorganStanleyPrv)	04/04/2019	245,000.00	2.850	04/04/2024	245,000.00	1827	245,000.00	2.850	1801
61760AYB9	6464	1	FNC 19-08 (MorganStanleyPrv)	04/04/2019	245,000.00	2.850	04/04/2024	245,000.00	1827	245,000.00	2.850	1801
61760AYB9	6465	1	FNC 19-09 (MorganStanleyPrv)	04/04/2019	245,000.00	2.850	04/04/2024	245,000.00	1827	245,000.00	2.850	1801