



CITY OF BURBANK – OFFICE OF THE CITY TREASURER

275 East Olive Avenue, PO Box 7145, Burbank, CA 91510-7145
(818)238-5880

City of Burbank Investment Portfolio Report for June 2019 Dated July 26, 2019

Dear City Council Members
Ronald E. Davis, City Manager
Justin Hess, Acting City Manager
Judie Wilke, Acting Assistant City Manager
Cindy Giraldo, Financial Services Director
Bob Liu, CFO Burbank Water & Power

This report fulfills City, Youth Endowment Services Fund, Parking Authority, Public Financing Authority, Successor Agency to the Redevelopment Agency and Housing Authority resolutions.

CITY PORTFOLIO OVERVIEW

The City must maintain \$87 million in liquidity at all times (maturities within one year plus real estate taxes due from the County in April and December) to meet our projected budgeted expenditures. We currently have \$209 million in liquidity, with \$89 million in our account at the Local Agency Investment Fund (LAIF), \$77 million in investments maturing within a year and \$43 million in real estate taxes due in April and December. Higher liquidity levels continue to be maintained in anticipation of future cash outflows.

The City Investment Pool ended June at \$470 million, up slightly from May's balance of \$469 million. June's market value improved to 100.22% from May's 99.89%. June's yield came in at 2.11%, with the fiscal year-to-date yield coming in at 2.03%. The weighted average yield of the portfolio at the end of the month is 2.18%.

MARKET OUTLOOK

The graph to the right summarizes data collected by Oxford Economics, indicating where their business clients see global economic risks coming from in the near future, noting trends between the first and second quarters of this year.

Investors are waiting to see if the Federal Reserve will lower rates after their meeting on July 31. Fed futures are currently indicating an 84.5% chance of a 25 basis point (1/4 %) rate decrease; over 70% see rates down another 25 basis points after September's Fed meeting, which would bring the Fed fund rate down to a range of 1.75% to 2.00% from its current range of 2.25% to 2.50%. A July 25th Market Watch article¹ points to a recent poll of more than 100 real estate economists by Zillow – half of those surveyed said the next recession will start in 2020, with almost 20% indicating the recession will begin in the 3rd quarter of this year. "The U.S. housing market is already heading into a potential correction," states Skylar Olsen, Zillow's director of economic research. In a contrasting view, Morgan Stanley's chief U.S. economist, Ellen Zentner, indicates there's only a 20% chance of recession in the year ahead.

What do you see as the top 3 downside global economic risks over the next two years?



Source: Oxford Economics Global Risk Survey/Market Watch

Meanwhile, U.S. equities continue to reach new highs, with the S&P reaching a record 3042.02 midday on July 26.

¹ Fottrell, Quentin. *Despite a strong U.S. economy, Americans may finally have good reason to lose sleep.* Market Watch. July 25, 2019.

PORTFOLIO SUMMARY AS OF June 30, 2019


Source: Oxford Economics Global Risk Survey, Market Watch

	<u>Par Value</u>	<u>Book Value</u>	<u>Market Value</u>
City Investment Pool:			
Agency - US Federal Agency	\$ 128,410,000	\$ 128,550,541	\$ 128,055,289
Commercial Paper	11,500,000	11,301,860	11,476,745
US Treasury Notes and Bonds	16,000,000	15,961,308	16,020,930
Corporates - Medium Term Notes	94,763,000	94,425,734	95,232,291
Local Agency Investment Fund (LAIF)	89,000,000	89,000,000	89,152,349
Municipal Bonds	46,943,419	46,965,146	47,274,019
Negotiable Certificates of Deposit	82,575,000	82,570,752	82,614,933
Subtotal - City Investment Pool	469,191,419	468,775,341	469,826,556
Additional Accounts at LAIF:			
Successor Agency for RDA	16,837,000	16,837,000	16,865,821
Housing Authority	500,000	500,000	500,856
TOTAL	\$ 486,528,419	\$ 486,112,341	\$ 487,193,233

Note: Market values were obtained from Union Bank and the State of California.

Also included with this report is a Finance-prepared report of funds with fiscal agents. The book value and market value of these investments is \$185,857,891 at June 30, 2019.

I certify that the City's Investment Portfolio is in full compliance with the City's Investment Policy and California Government Code Section 53601, and I believe the Investment Pool contains sufficient cash flow from liquid and maturing securities, bank deposits, and income to meet the City's expenditure requirements for the next six months.



Debbie S. Kukta, CPA, CTP, CGMA
City Treasurer

CC: Bob Frutos, Council Member/Liaison to Treasurer's Office
 Jess Talamantes, Council Member/Liaison to Treasurer's Office
 Richard Bertain, Treasurer's Oversight Review Committee Member
 Darin Guggenheimer, Treasurer's Oversight Review Committee Member
 Norelyn Kurasz, Treasurer's Oversight Review Committee Member
 Richard Martin, Treasurer's Oversight Review Committee Member
 Scott Rife, Treasurer's Oversight Review Committee Member

Portfolio Composition

	June 2019		Guidelines		
	Market Value (000s omitted)	%	Legal Maximum	Policy Maximum	Model
US Agencies	\$ 128,055	27%	No limit	90%	50%
Commercial Paper	11,477	2%	25%	25%	0%
Treasury Notes & Bonds	16,021	4%	No limit	No limit	0%
Negotiable CDs	82,615	18%	30%	30%	12%
LAIF	89,153	19%	\$195 million	\$195 million	13%
Medium-Term Notes	95,232	20%	30%	30%	22%
Money Market	-0-	0%	20%	20%	0%
Municipal Bonds	47,274	10%	No limit	15%	3%
TOTAL	\$ 469,827	100%			

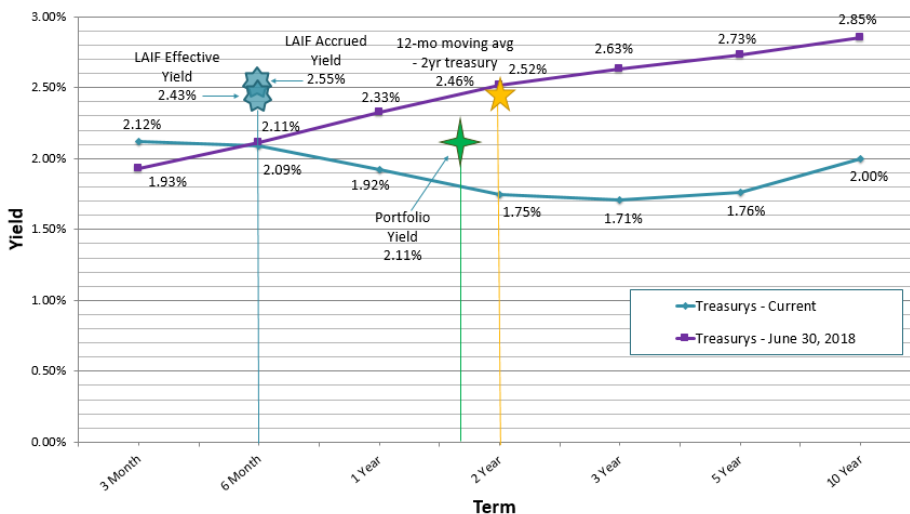
Maturity Distribution

	Book Value (000s omitted)	%	Suggested Percentage
Less Than One Year	\$ 166,026	35%	0 to 100%
One to Three Years	213,931	46%	0 to 50%
Three to Five Years	88,818	19%	0 to 50%
TOTAL	\$ 468,775	100%	

Income Summary

	June 2019 MTD	June 2019 Fiscal YTD	June 2018 Fiscal YTD
US Agencies	\$ 114,463	\$ 2,466,480	\$ 2,663,095
Commercial Paper	26,937	222,649	231,625
Treasury Notes & Bonds	30,804	330,246	259,221
Corporates–Medium Term Notes	177,367	1,811,770	1,263,026
Local Agency Investment Fund (LAIF)	178,512	1,607,128	672,776
Municipal Bonds	86,784	998,781	701,627
Negotiable Certificates of Deposit	137,438	1,655,307	1,488,990
TOTAL	\$ 752,305	\$ 9,092,361	\$ 7,280,360
YIELD	2.11%	2.03%	1.68%

Treasury Rates vs LAIF, Benchmark and Portfolio Returns



The chart to the left shows relevant rates (LAIF, the 12-month moving average of the 2-year treasury, and portfolio current yield) as of June 30, 2019, as well as current treasury yields and those from a year ago.

The portfolio yield is slowly catching up to the benchmark but still lagging as a result of the buildup in liquidity to meet cash flow requirements, causing a significant decline in the portfolio's duration, and the quick rise of short term interest rates.

NOTE: Estimates for the interest earned on LAIF's loan to CalPERS (not allocated until just after the end of each quarter) are included in this month's LAIF yield. The effective rate of return published by LAIF for June was 2.43%; including the bonus accrual for the loan to CalPERS of .12%, the yield reflected on the books for June is 2.55%. The rate of interest charged by LAIF on the CalPERS loan is the Constant Maturity 2-Year Treasury as of the last day of the quarter.

Corporate and Muni Ratings

As of July 26, 2019

Issuer	Par Value	Maturity Date	Moody's	S & P
New York University	\$1,000,000	7/1/2019	Aa2	AA-
American Honda Finance	\$2,000,000	8/15/2019	A2	A
Paccar Inc.	\$1,107,000	9/15/2019	A1	A+
JPMorgan	\$2,000,000	9/23/2019	Aa2	A+
Johnson and Johnson	\$3,000,000	12/5/2019	Aaa	AAA
Wells Fargo	\$3,000,000	1/30/2020	A2 (Neg)	A-
BNY Mellon	\$3,000,000	2/24/2020	A1	A
Pepsico	\$2,900,000	4/30/2020	A1	A+
PNC Bank	\$3,000,000	7/21/2020	A2	A
Automated Data Processing (ADP)	\$3,000,000	9/15/2020	Aa3	AA
JPMorgan	\$2,250,000	10/19/2020	Aa2	A+
Citibank	\$2,000,000	10/20/2020	Aa3	A+
Home Depot	\$3,000,000	4/1/2021	A2	A
State Street Corp.	\$2,609,000	5/19/2021	A1	A
Princeton University	\$2,000,000	7/1/2021	Aaa	AAA
Unilever	\$3,000,000	7/28/2021	A1	A+
Internatl Bnk for Reconstruction and Dev (IBRD)	\$3,000,000	9/20/2021	Aaa	AAA
Citibank NA	\$3,000,000	2/19/2022	Aa3	A+
Chevron	\$2,000,000	3/3/2022	Aa2	AA
Blackrock	\$2,680,000	6/1/2022	Aa3	AA-
Toyota Motor Credit Corp.	\$2,765,000	7/13/2022	Aa3	AA-
Proctor & Gamble	\$3,000,000	8/11/2022	Aa3	AA-
PPL Electric Utilities	\$2,541,000	9/1/2022	A1	A
Apple Inc.	\$750,000	9/12/2022	Aa1	AA+
Visa	\$3,000,000	9/15/2022	Aa3	AA-
Institute Adv Study	\$570,000	11/4/2022	Aaa	AAA
Walmart	\$3,000,000	12/15/2022	Aa2	AA
3M Company	\$2,000,000	3/15/2023	A1	AA- (Neg)
Berkshire Hathaway	\$1,290,000	3/15/2023	Aa2	AA
Nike	\$1,401,000	5/1/2023	A1	AA-
Texas Instruments	\$3,000,000	5/1/2023	A1	A+
Apple Inc.	\$7,000,000	5/3/2023	Aa1	AA+
Microsoft	\$3,050,000	8/8/2023	Aaa	AAA
BNY Mellon	\$1,850,000	8/16/2023	A1	A
Harvard	\$3,000,000	10/1/2023	Aaa	AAA
Toyota Motor Credit Corp.	\$2,000,000	1/8/2024	Aa3	AA-
USB	\$1,000,000	2/5/2024	A1	A+
John Deere	\$2,000,000	3/7/2024	A2	A
Bank of America Corp.	\$2,000,000	3/27/2024	A2	A-
Univ. of California Revenues	\$1,500,000	7/1/2019	Aa2	AA
LA Community College District	\$1,000,000	8/1/2019	Aa1	AA+
Calif. State GO Bonds	\$2,000,000	10/1/2019	Aa3	AA-
Georgia GO Bonds	\$1,050,000	2/1/2020	Aaa	AAA
Calif. State GO Bonds	\$2,000,000	4/1/2020	Aa3	AA-
El Monte School District	\$1,000,000	5/1/2020	Aa3	AA
UC Revenue Bonds	\$3,825,000	5/15/2020	Aa2	AA
Santa Clara Valley Water District	\$1,250,000	6/1/2020	Aa1	N/A
SCPPA	\$2,000,000	7/1/2020	N/A	AA-
Rio Elementary School District	\$1,410,000	8/1/2020	N/A	AA
Calif. State GO Bonds	\$3,600,000	4/1/2021	Aa3	AA-
CA Wtr Resources Pwr Sply Revenue	\$4,723,419	5/2/2021	Aa1	AA
MDSMED (John Hopkins Health System)	\$1,000,000	7/1/2021	Aaa	N/A
Rancho CA Wtr Dist Fing Auth	\$1,780,000	8/1/2021	N/A	AAA
Rio Elementary School District	\$100,000	8/1/2021	N/A	AA
San Fran City/Cty PUC WTR	\$3,000,000	11/1/2021	Aa3	AA-
City of Palo Alto	\$140,000	11/1/2021	N/A	AA+
New York St Envrnmntl FACS Corp	\$775,000	1/15/2022	Aaa	AAA
Roseville Revenue Bonds	\$1,000,000	2/1/2022	N/A	AA
Calif. State GO Bonds	\$2,200,000	4/1/2022	Aa3	AA-
Texas A&M	\$3,000,000	5/1/2022	Aaa	AAA
Texas State GO Bond	\$1,500,000	10/1/2022	Aaa	AAA
City of Palo Alto	\$195,000	11/1/2022	N/A	AA+
San Francisco City & Cnty Arpts Commn Intl Arpt	\$445,000	1/1/2023	A1	A
Texas A&M	\$3,000,000	5/15/2023	Aaa	AAA
Texas State GO Bond	\$3,000,000	10/1/2023	Aaa	AAA
San Francisco City & Cnty Arpts Commn Intl Arpt	\$450,000	1/1/2024	A1	A

Key ("Watch" implies an imminent but not inevitable action, "Outlook" implies entity is being monitored)

*+ Positive Watch
*- Negative Watch

Neg Negative Outlook
Pos Positive Outlook

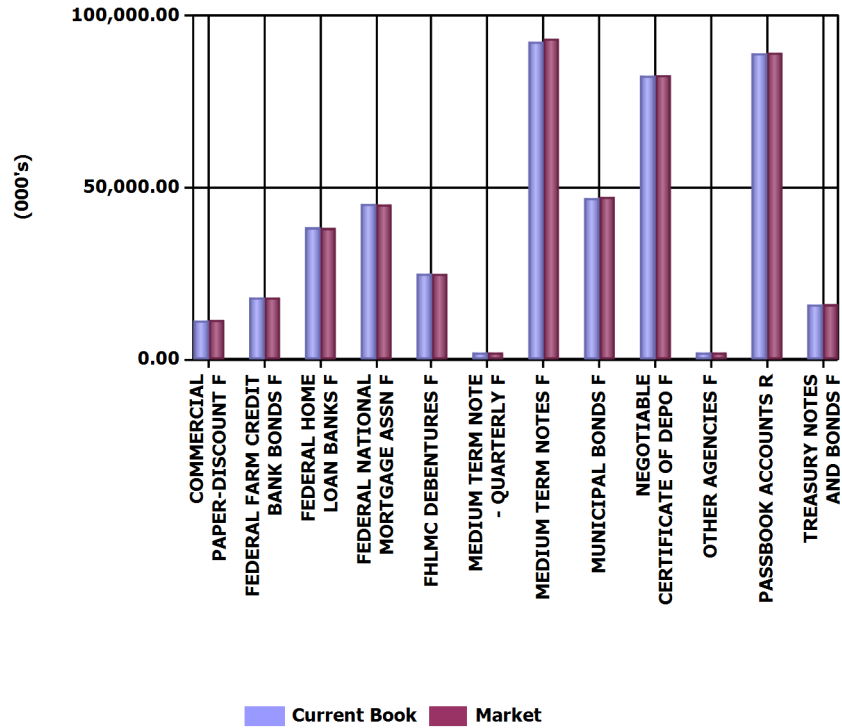


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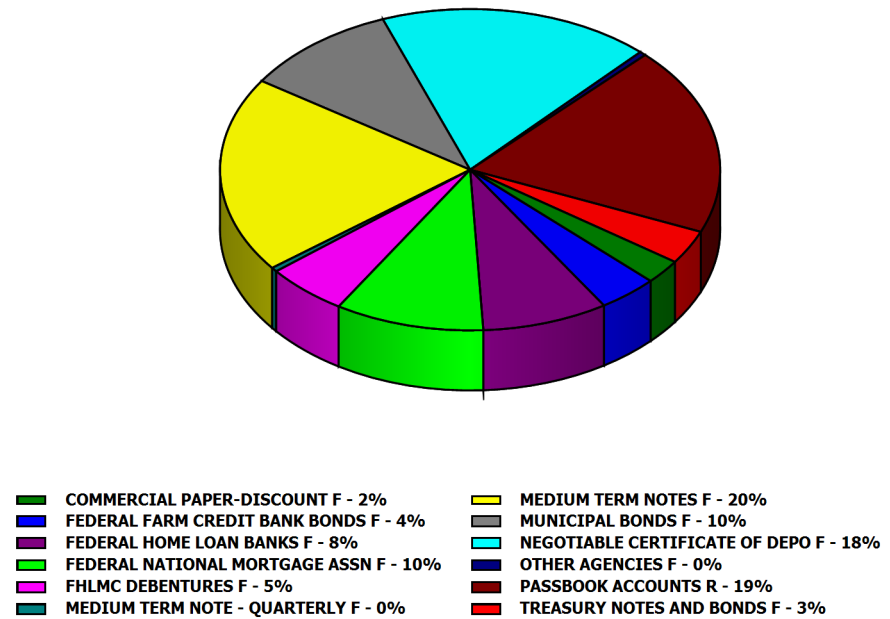
Investments Outstanding As Of Date: 6/30/2019

Assets (000's)	Current Par	Current Book	Current Market	Mkt/ Cur Book	Yield	WAL (Yr)	Mat (Yr)
COMMERCIAL PAPER-DISCOUNT	11,500.00	11,301.86	11,476.75	101.55 %	2.86 %	.089	.089
FEDERAL FARM CREDIT BANK B	18,000.00	17,999.71	17,954.49	99.75 %	1.77 %	1.636	1.636
FEDERAL HOME LOAN BANKS F	38,240.00	38,409.51	38,198.08	99.45 %	1.73 %	1.955	1.955
FEDERAL NATIONAL MORTGAGE	45,250.00	45,207.85	45,043.71	99.64 %	1.58 %	1.894	1.894
FHLMC DEBENTURES F	24,920.00	24,933.47	24,852.50	99.68 %	1.90 %	2.611	2.611
MEDIUM TERM NOTE - QUARTER	2,000.00	2,000.00	2,002.62	100.13 %	3.00 %	4.745	4.745
MEDIUM TERM NOTES F	92,763.00	92,425.73	93,229.67	100.87 %	2.43 %	2.492	2.492
MUNICIPAL BONDS F	46,943.42	46,965.15	47,274.02	100.66 %	2.22 %	1.975	1.975
NEGOTIABLE CERTIFICATE OF D	82,575.00	82,570.75	82,614.93	100.05 %	2.09 %	2.114	2.114
OTHER AGENCIES F	2,000.00	2,000.00	2,005.76	100.29 %	2.10 %	2.655	2.655
PASSBOOK ACCOUNTS R	89,000.00	89,000.00	89,152.35	100.17 %	2.55 %	.003	.003
TREASURY NOTES AND BONDS F	16,000.00	15,961.31	16,020.93	100.37 %	2.04 %	2.219	2.219
Totals (000's):	469,191.42	468,775.34	469,825.81	100.22 %	2.18 %	1.716	1.716

PORTFOLIO ALLOCATION



CURRENT PAR %



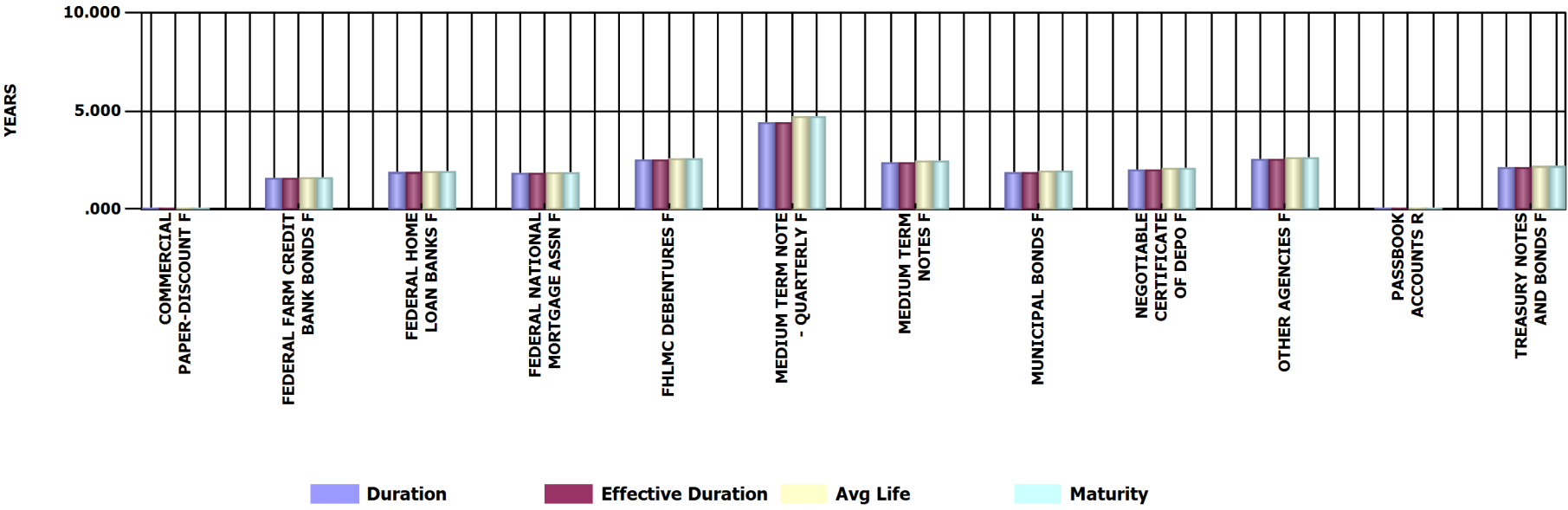


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Investments Outstanding As Of Date: 6/30/2019

MATURITY ANALYSIS

Assets (000's)	Current Par	Duration (Yr)	Effective Duration (Yr)	WAL (Yr)	Mat (Yr)
COMMERCIAL PAPER-DISCOUNT F	11,500.00	.089	.089	.089	.089
FEDERAL FARM CREDIT BANK BONDS F	18,000.00	1.601	1.601	1.636	1.636
FEDERAL HOME LOAN BANKS F	38,240.00	1.909	1.909	1.955	1.955
FEDERAL NATIONAL MORTGAGE ASSN F	45,250.00	1.861	1.861	1.894	1.894
FHLMC DEBENTURES F	24,920.00	2.534	2.534	2.611	2.611
MEDIUM TERM NOTE - QUARTERLY F	2,000.00	4.436	4.436	4.745	4.745
MEDIUM TERM NOTES F	92,763.00	2.396	2.396	2.492	2.492
MUNICIPAL BONDS F	46,943.42	1.909	1.909	1.975	1.975
NEGOTIABLE CERTIFICATE OF DEPO F	82,575.00	2.035	2.035	2.114	2.114
OTHER AGENCIES F	2,000.00	2.570	2.570	2.655	2.655
PASSBOOK ACCOUNTS R	89,000.00	.003	.003	.003	.003
TREASURY NOTES AND BONDS F	16,000.00	2.162	2.162	2.219	2.219
Totals (000's):	469,191.42	1.660	1.660	1.716	1.716



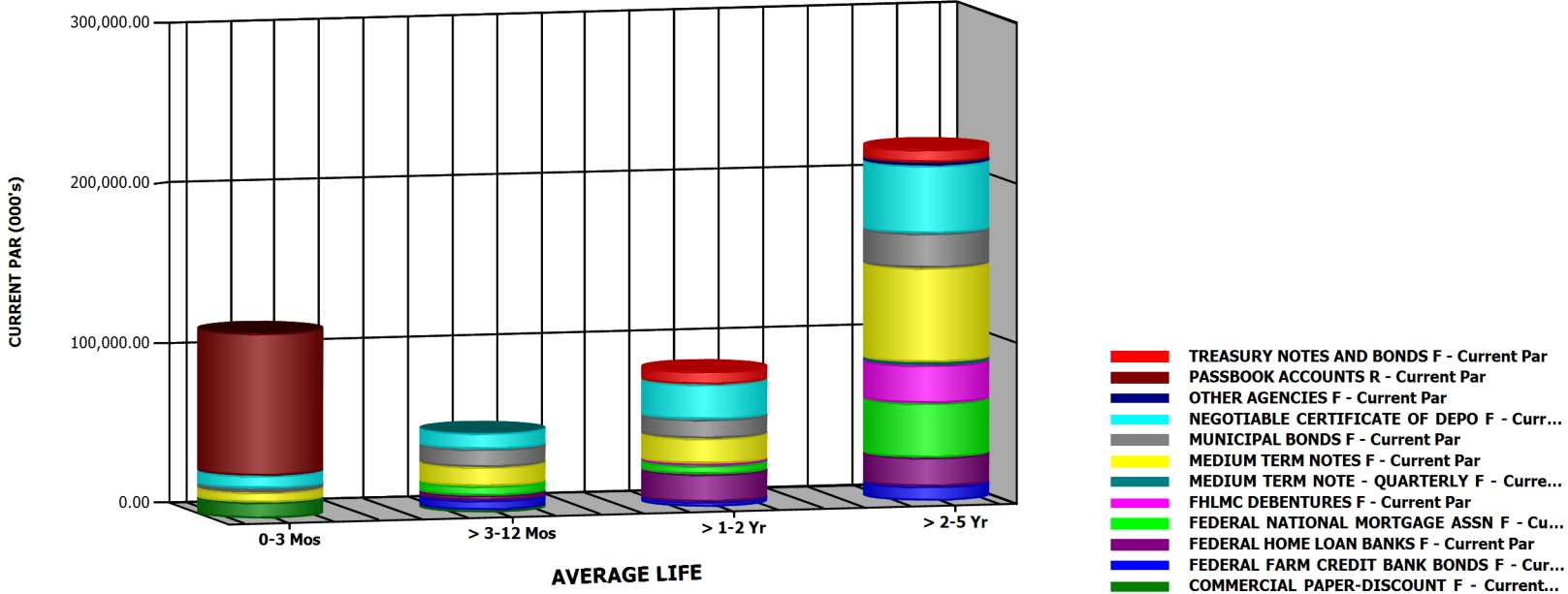


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Investments Outstanding As Of Date: 6/30/2019

Current Par (000's)	0-3 Mos	> 3-12 Mos	> 1-2 Yr	> 2-5 Yr	Totals (000's)
COMMERCIAL PAPER-DISC	10,000.00	1,500.00	0.00	0.00	11,500.00
FEDERAL FARM CREDIT BAN	0.00	6,000.00	3,000.00	9,000.00	18,000.00
FEDERAL HOME LOAN BANK	0.00	3,000.00	17,240.00	18,000.00	38,240.00
FEDERAL NATIONAL MORTG	0.00	6,000.00	5,250.00	34,000.00	45,250.00
FHLMC DEBENTURES F	0.00	0.00	1,320.00	23,600.00	24,920.00
MEDIUM TERM NOTE - QUA	0.00	0.00	0.00	2,000.00	2,000.00
MEDIUM TERM NOTES F	6,107.00	11,900.00	15,859.00	58,897.00	92,763.00
MUNICIPAL BONDS F	2,500.00	11,125.00	11,733.42	21,585.00	46,943.42
NEGOTIABLE CERTIFICATE	8,085.00	10,045.00	22,050.00	42,395.00	82,575.00
OTHER AGENCIES F	0.00	0.00	0.00	2,000.00	2,000.00
PASSBOOK ACCOUNTS R	89,000.00	0.00	0.00	0.00	89,000.00
TREASURY NOTES AND BON	0.00	0.00	8,000.00	8,000.00	16,000.00
Totals (000's):	115,692.00	49,570.00	84,452.42	219,477.00	469,191.42

AVERAGE LIFE DISTRIBUTION

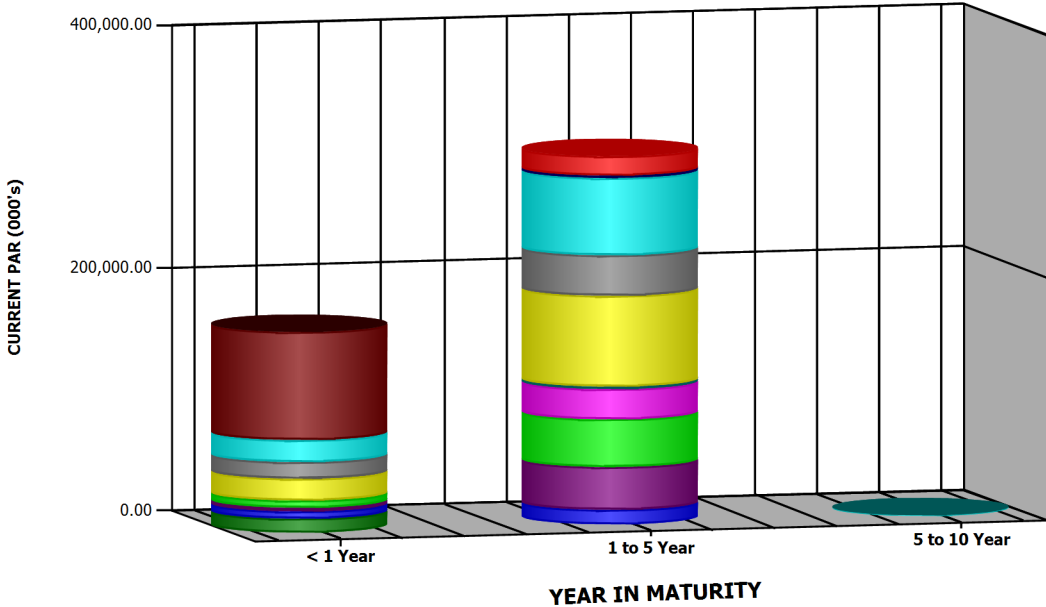




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Investments Outstanding As Of Date: 6/30/2019

Current Par (000's)	< 1 Year	1 to 5 Year	5 to 10 Year	Totals (000's)
COMMERCIAL PAPER-DISC	11,500.00	0.00	0.00	11,500.00
FEDERAL FARM CREDIT BAN	6,000.00	12,000.00	0.00	18,000.00
FEDERAL HOME LOAN BANK	3,000.00	35,240.00	0.00	38,240.00
FEDERAL NATIONAL MORTG	6,000.00	39,250.00	0.00	45,250.00
FHLMC DEBENTURES F	0.00	24,920.00	0.00	24,920.00
MEDIUM TERM NOTE - QUA	0.00	2,000.00	0.00	2,000.00
MEDIUM TERM NOTES F	18,007.00	74,756.00	0.00	92,763.00
MUNICIPAL BONDS F	13,625.00	33,318.42	0.00	46,943.42
NEGOTIABLE CERTIFICATE	18,130.00	63,710.00	735.00	82,575.00
OTHER AGENCIES F	0.00	2,000.00	0.00	2,000.00
PASSBOOK ACCOUNTS R	89,000.00	0.00	0.00	89,000.00
TREASURY NOTES AND BON	0.00	16,000.00	0.00	16,000.00
Totals (000's):	165,262.00	303,194.42	735.00	469,191.42



MATURITY DISTRIBUTION

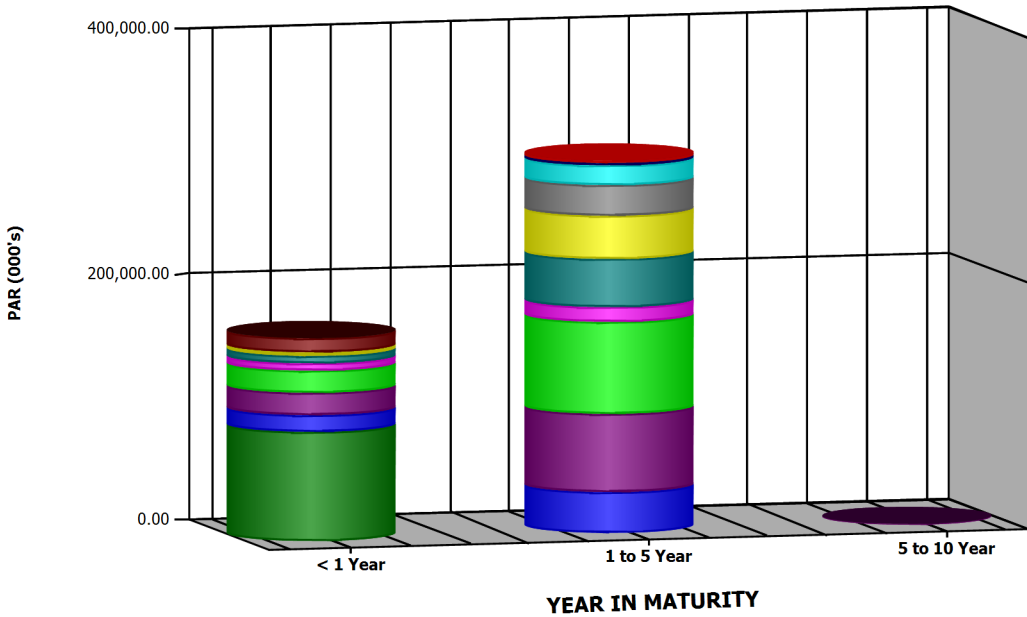
- TREASURY NOTES AND BONDS F - Current Par
- PASSBOOK ACCOUNTS R - Current Par
- OTHER AGENCIES F - Current Par
- NEGOTIABLE CERTIFICATE OF DEPO F - Curr...
- MUNICIPAL BONDS F - Current Par
- MEDIUM TERM NOTES F - Current Par
- MEDIUM TERM NOTE - QUARTERLY F - Curre...
- FHLMC DEBENTURES F - Current Par
- FEDERAL NATIONAL MORTGAGE ASSN F - C...
- FEDERAL HOME LOAN BANKS F - Current Par
- FEDERAL FARM CREDIT BANK BONDS F - Cu...
- COMMERCIAL PAPER-DISCOUNT F - Current...



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Investments Outstanding As Of Date: 6/30/2019

Par (000's)	< 1 Year	1 to 5 Year	5 to 10 Year	Totals (000's)
COMMERCIAL PAPER-DISC	11,500.00	0.00	0.00	11,500.00
FEDERAL FARM CREDIT BAN	6,000.00	12,000.00	0.00	18,000.00
FEDERAL HOME LOAN BANK	3,000.00	35,240.00	0.00	38,240.00
FEDERAL NATIONAL MORTG	6,000.00	39,250.00	0.00	45,250.00
FHLMC DEBENTURES F	0.00	24,920.00	0.00	24,920.00
MEDIUM TERM NOTE - QUA	0.00	2,000.00	0.00	2,000.00
MEDIUM TERM NOTES F	18,007.00	74,756.00	0.00	92,763.00
MUNICIPAL BONDS F	13,625.00	33,318.42	0.00	46,943.42
NEGOTIABLE CERTIFICATE	18,130.00	63,710.00	735.00	82,575.00
OTHER AGENCIES F	0.00	2,000.00	0.00	2,000.00
PASSBOOK ACCOUNTS R	89,000.00	0.00	0.00	89,000.00
TREASURY NOTES AND BON	0.00	16,000.00	0.00	16,000.00
Totals (000's):	165,262.00	303,194.42	735.00	469,191.42



CALL/MATURITY DISTRIBUTION



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Investments Outstanding As Of Date: 6/30/2019

INVESTMENT PORTFOLIO - POSITION DETAIL

COMMERCIAL PAPER-DISCOUNT F	Moody's	S&P	CUSIP	Coupon Rate	YIELD	WAL	Durtn	Effect Durtn	Purchase Date	Maturity Date	Call Date	Current Par Value	Current Book Value	Market Price	Unrealized Gain/(Loss)
VS 18-02 (JPM)	P-1	A-1	46640QUN9	2.910	2.972	.060	.060	.060	11/06/2018	07/22/2019		5,000,000.00	4,895,725.00	99.862000	1,587.50
GP 19-02 (MUFG)	P-1	A-1	62479MUR2	2.760	2.801	.068	.068	.068	01/15/2019	07/25/2019		5,000,000.00	4,926,783.33	99.843000	1,350.00
GP 19-09 (Natixis)	P-1	A-1	63873KX10	2.650	2.687	.255	.255	.255	03/28/2019	10/01/2019		1,500,000.00	1,479,352.08	99.433000	1,653.33
Total	Count	3		2.811	2.860	.089	.089	.089				11,500,000.00	11,301,860.41	99.797783	4,590.83
FEDERAL FARM CREDIT BANK BONDS F	Moody's	S&P	CUSIP	Coupon Rate	YIELD	WAL	Durtn	Effect Durtn	Purchase Date	Maturity Date	Call Date	Current Par Value	Current Book Value	Market Price	Unrealized Gain/(Loss)
GS 14-06 (BULLET)	Aaa	AA+	3133EEBN9	1.800	1.800	.370	.370	.370	11/12/2014	11/12/2019		3,000,000.00	3,000,000.00	99.873000	-3,810.00
GP 15-60 (FFCB Bullet)	Aaa	AA+	3133EFLZ8	1.460	1.462	1.332	1.317	1.317	10/28/2015	10/28/2020		3,000,000.00	2,999,709.00	99.420000	-17,109.00
VS 16-02 (NC 2-24-17)CC	Aaa	AA+	3133EFZT7	1.400	1.400	.655	.647	.647	02/24/2016	02/24/2020		3,000,000.00	3,000,000.00	99.627000	-11,190.00
UBS 16-03 (NC 7-6-17)CC	Aaa	AA+	3133EGKA2	1.500	1.500	2.019	1.980	1.980	07/06/2016	07/06/2021		3,000,000.00	3,000,000.00	99.207000	-23,790.00
GP 16-64 (FFCB Bullet)	Aaa	AA+	3133EGT47	2.010	2.010	2.444	2.390	2.390	12/08/2016	12/08/2021		3,000,000.00	3,000,000.00	100.353000	10,590.00
VS 17-03 (NC 3-27-18)CC	Aaa	AA+	3133EH4T7	2.440	2.440	2.995	2.903	2.903	12/27/2017	06/27/2022		3,000,000.00	3,000,000.00	100.003000	90.00
Total	Count	6		1.768	1.769	1.636	1.601	1.601				18,000,000.00	17,999,709.00	99.747167	-45,219.00
FEDERAL HOME LOAN BANKS F	Moody's	S&P	CUSIP	Coupon Rate	YIELD	WAL	Durtn	Effect Durtn	Purchase Date	Maturity Date	Call Date	Current Par Value	Current Book Value	Market Price	Unrealized Gain/(Loss)
WB 15-01 (FHLB Bullet)	Aaa	AA+	3130A5Z77	1.830	1.694	1.082	1.067	1.067	09/16/2015	07/29/2020		5,000,000.00	5,031,600.00	99.807000	-41,250.00
WB 16-01 (Bullet)	Aaa	AA+	3130A3UQ5	1.875	1.552	1.452	1.433	1.433	01/19/2016	12/11/2020		3,000,000.00	3,045,480.00	99.963000	-46,590.00
FS 16-01 (NC 8-26-16)CC	Aaa	AA+	3130A7CL7	1.690	1.700	1.663	1.631	1.631	02/26/2016	02/26/2021		240,000.00	239,880.00	99.392000	-1,339.20
WB 16-02 (Bullet)	Aaa	AA+	313378J77	1.875	1.290	.704	.698	.698	02/23/2016	03/13/2020		3,000,000.00	3,069,117.00	99.845000	-73,767.00
GP 16-17 (NC 7-26-16)CC	Aaa	AA+	3130A7QK4	1.700	1.700	1.825	1.797	1.797	04/26/2016	04/26/2021		3,000,000.00	3,000,000.00	99.465000	-16,050.00
WB 16-03 (Bullet)	Aaa	AA+	313382K69	1.750	1.461	1.701	1.674	1.674	05/20/2016	03/12/2021		3,000,000.00	3,040,116.00	99.802000	-46,056.00
UBS 16-04 (NC 10-19-16)CC	Aaa	AA+	3130A8P80	1.400	1.400	1.559	1.532	1.532	07/19/2016	01/19/2021		3,000,000.00	3,000,000.00	99.075000	-27,750.00
WF 16-17 (NC 1-6-17)QC	Aaa	AA+	3130A9NG2	1.540	1.545	2.271	2.229	2.229	10/06/2016	10/06/2021		3,000,000.00	2,999,250.00	99.285000	-20,700.00
WF 16-20 (Global Bullet)	Aaa	AA+	3130AABG2	1.875	1.959	2.419	2.368	2.368	11/30/2016	11/29/2021		3,000,000.00	2,988,060.00	100.211000	18,270.00
WF 17-01 (NC 1-10-20)CC	Aaa	AA+	3130AAKB3	2.140	2.140	2.534	2.449	2.449	01/10/2017	01/10/2022		3,000,000.00	3,000,000.00	100.108000	3,240.00
WF 17-02 (Bullet)	Aaa	AA+	3130AAKW7	1.950	1.978	2.534	2.456	2.456	01/10/2017	01/10/2022		3,000,000.00	2,996,010.00	100.347000	14,400.00
HC 17-03 (1X Call 4-26-19)	Aaa	AA+	3130AB3U8	2.100	2.100	2.825	2.745	2.745	04/26/2017	04/26/2022		3,000,000.00	3,000,000.00	100.846000	25,380.00
WB 17-01 (Annual Call)	Aaa	AA+	3130AC6F6	2.000	2.000	3.153	3.048	3.048	08/24/2017	08/24/2022		3,000,000.00	3,000,000.00	100.026000	780.00
Total	Count	13		1.835	1.731	1.955	1.909	1.909				38,240,000.00	38,409,513.00	99.890379	-211,432.20
FEDERAL NATIONAL MORTGAGE ASSN F	Moody's	S&P	CUSIP	Coupon Rate	YIELD	WAL	Durtn	Effect Durtn	Purchase Date	Maturity Date	Call Date	Current Par Value	Current Book Value	Market Price	Unrealized Gain/(Loss)
VS 15-07 (FNMA Bullet)	Aaa	AA+	3135G0A78	1.625	1.594	.562	.554	.554	05/20/2015	01/21/2020		3,000,000.00	3,004,147.23	99.741000	-11,917.23
GP 15-59 (FNMA Bullet)	Aaa	AA+	3135G0D75	1.500	1.417	.981	.974	.974	10/28/2015	06/22/2020		3,000,000.00	3,011,148.00	99.490000	-26,448.00

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FEDERAL NATIONAL MORTGAGE ASSN F	Moody's	S&P	CUSIP	Coupon Rate	YIELD	WAL	Durtn	Effect Durtn	Purchase Date	Maturity Date	Call Date	Current Par Value	Current Book Value	Market Price	Unrealized Gain/(Loss)
VS 16-03 (NC 2-24-17)1X	Aaa	AA+	3136G2YU5	1.500	1.500	1.658	1.628	1.628	02/24/2016	02/24/2021		2,000,000.00	2,000,000.00	99.414000	-11,720.00
GP 16-35 (NC 12-30-16)QC	Aaa	AA+	3136G3SJ5	1.500	1.510	2.003	1.978	1.978	06/30/2016	06/30/2021		3,000,000.00	2,998,500.00	99.511000	-13,170.00
GP 16-37 (NC 12-30-16)QC	Aaa	AA+	3136G3UD5	1.600	1.600	2.003	1.976	1.976	06/30/2016	06/30/2021		5,000,000.00	5,000,000.00	99.692000	-15,400.00
UBS 16-05 (NC 10-28-16)QC	Aaa	AA+	3136G3J30	1.600	1.600	2.079	2.038	2.038	07/28/2016	07/28/2021		3,000,000.00	3,000,000.00	99.672000	-9,840.00
HC 16-08 (NC 10-27-16)QC	Aaa	AA+	3136G3R23	1.625	1.625	2.079	2.038	2.038	07/28/2016	07/28/2021		4,000,000.00	4,000,000.00	99.645000	-14,200.00
WF 16-08 (NC 8-10-17)AC	Aaa	AA+	3136G3U45	1.500	1.500	2.115	2.074	2.074	08/10/2016	08/10/2021		5,000,000.00	5,000,000.00	99.477000	-26,150.00
WF 16-12 (NC 2-14-17)QC	Aaa	AA+	3136G36F7	1.600	1.600	2.211	2.166	2.166	09/14/2016	09/14/2021		4,000,000.00	4,000,000.00	99.606000	-15,760.00
UBS 16-06 (NC 4-7-17)QC	Aaa	AA+	3136G4DP5	1.500	1.500	2.274	2.232	2.232	10/07/2016	10/07/2021		4,000,000.00	4,000,000.00	99.335000	-26,600.00
WF 16-16 (NC 3-30-17)QC	Aaa	AA+	3136G4CY7	1.500	1.500	2.255	2.213	2.213	09/30/2016	09/30/2021		3,000,000.00	3,000,000.00	99.351000	-19,470.00
UBS 16-07 (NC 4-28-17)QC	Aaa	AA+	3136G4EV1	1.625	1.627	2.332	2.288	2.288	10/28/2016	10/28/2021		3,000,000.00	2,999,760.00	99.632000	-10,800.00
HC 16-10 (FNMA Bullet)	Aaa	AA+	3135G0J20	1.375	1.940	1.663	1.635	1.635	12/20/2016	02/26/2021		2,000,000.00	1,954,790.34	99.231000	29,829.66
GP 17-44 (1X CALL)	Aaa	AA+	3136G4PK3	1.750	2.063	1.249	1.231	1.231	12/21/2017	09/28/2020		1,250,000.00	1,239,500.00	99.761000	7,512.50
Total Count 14				1.556	1.582	1.894	1.861	1.861				45,250,000.00	45,207,845.57	99.544116	-164,133.07
FHLMC DEBENTURES F	Moody's	S&P	CUSIP	Coupon Rate	YIELD	WAL	Durtn	Effect Durtn	Purchase Date	Maturity Date	Call Date	Current Par Value	Current Book Value	Market Price	Unrealized Gain/(Loss)
WB 15-03 (Bullet)	Aaa	AA+	3134G3F96	1.650	1.432	1.164	1.149	1.149	10/16/2015	08/28/2020		1,320,000.00	1,333,473.24	99.723000	-17,129.64
GP 16-36 (Step Down)QC	Aaa	AA+	3134G9ZS9	1.200	1.200	2.003	1.968	1.968	06/30/2016	06/30/2021		3,000,000.00	3,000,000.00	98.701000	-38,970.00
WF 16-07 (NC 11-25-16)QC	Aaa	AA+	3134G9X44	1.625	1.625	2.156	2.113	2.113	08/25/2016	08/25/2021		3,000,000.00	3,000,000.00	99.505000	-14,850.00
GP 16-49 (NC 11-25-16)QC	Aaa	AA+	3134G93Q8	1.680	1.680	2.156	2.111	2.111	08/25/2016	08/25/2021		3,000,000.00	3,000,000.00	99.024000	-29,280.00
HC 17-01 (NC 1-26-18)QC	Aaa	AA+	3134GAK86	2.200	2.200	2.578	2.492	2.492	01/26/2017	01/26/2022		3,000,000.00	3,000,000.00	100.022000	660.00
VS 17-01 (NC 2-28-18)1X	Aaa	AA+	3134GA4Q4	2.052	2.052	2.668	2.592	2.592	02/28/2017	02/28/2022		3,000,000.00	3,000,000.00	100.710000	21,300.00
VS 17-02 (NC 9-27-19)QC	Aaa	AA+	3134GBK84	2.000	2.000	3.247	3.139	3.139	09/27/2017	09/27/2022		4,000,000.00	4,000,000.00	100.046000	1,840.00
GP 17-40 (NC 2-28-18)QC	Aaa	AA+	3134GBY63	2.400	2.400	3.416	3.289	3.289	11/28/2017	11/28/2022		3,000,000.00	3,000,000.00	99.838000	-4,860.00
VS 17-04 (NC 12-28-18)QC	Aaa	AA+	3134GB6Y3	2.450	2.450	3.499	3.370	3.370	12/28/2017	12/28/2022		1,600,000.00	1,600,000.00	100.020000	320.00
Total Count 9				1.909	1.897	2.611	2.534	2.534				24,920,000.00	24,933,473.24	99.729148	-80,969.64
MEDIUM TERM NOTE - QUARTERLY F	Moody's	S&P	CUSIP	Coupon Rate	YIELD	WAL	Durtn	Effect Durtn	Purchase Date	Maturity Date	Call Date	Current Par Value	Current Book Value	Market Price	Unrealized Gain/(Loss)
HC 19-04 (BAC Step-up)	A2	A-	06048WZM5	3.000	3.000	4.745	4.436	4.436	03/27/2019	03/27/2024		2,000,000.00	2,000,000.00	100.131000	2,620.00
Total Count 1				3.000	3.000	4.745	4.436	4.436				2,000,000.00	2,000,000.00	100.131000	2,620.00
MEDIUM TERM NOTES F	Moody's	S&P	CUSIP	Coupon Rate	YIELD	WAL	Durtn	Effect Durtn	Purchase Date	Maturity Date	Call Date	Current Par Value	Current Book Value	Market Price	Unrealized Gain/(Loss)
GP 14-34 (HONDA)	A2	A	02665WAH4	2.250	2.280	.126	.126	.126	09/16/2014	08/15/2019		2,000,000.00	1,997,226.00	99.931000	1,394.00
GP 14-48 (JNJ)	Aaa	AAA	478160BM5	1.875	1.870	.433	.433	.433	12/08/2014	12/05/2019		3,000,000.00	3,000,690.00	99.952000	-2,130.00
GP 15-08 (Paccar)	A1	A+	69371RM29	2.200	1.755	.211	.211	.211	04/14/2015	09/15/2019		1,107,000.00	1,127,844.81	99.961000	-21,276.54

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GP 15-25 (ADP)	Aa3	AA	053015AD5	2.250	2.151	1.214	1.192	1.192	09/15/2015	09/15/2020		3,000,000.00	3,013,950.00	100.063000	-12,060.00
HC 15-16 (Pepsico)	A1	A+	713448CS5	1.850	2.140	.836	.829	.829	09/17/2015	04/30/2020		900,000.00	888,570.00	99.743000	9,117.00
VS 15-12 (Pepsico)	A1	A+	713448CS5	1.850	2.164	.836	.829	.829	09/18/2015	04/30/2020		2,000,000.00	1,972,520.00	99.743000	22,340.00
GP 15-63 (NY University)	Aa2	AA-	650119AF7	1.767	1.767	.003	.003	.003	11/18/2015	07/01/2019		1,000,000.00	1,000,000.00	100.000000	0.00
GP 16-29 (Home Depot)	A2	A	437076BL5	2.000	1.703	1.756	1.723	1.723	05/13/2016	04/01/2021		3,000,000.00	3,041,520.00	99.960000	-42,720.00
GP 16-30 (State Street)	A1	A	857477AV5	1.950	2.005	1.888	1.857	1.857	05/25/2016	05/19/2021		1,010,000.00	1,007,363.90	99.739000	0.00
WF 16-02 (State Street)	A1	A	857477AV5	1.950	2.005	1.888	1.857	1.857	05/25/2016	05/19/2021		1,599,000.00	1,594,842.60	99.739000	-15.99
WF 16-06 (Wells Fargo)	A2	A-	94974BGF1	2.150	1.686	.586	.578	.578	07/20/2016	01/30/2020		3,000,000.00	3,047,472.00	99.906000	-50,292.00
VS 16-12 (IBRD)	Aaa	AAA	459058FP3	1.375	1.458	2.227	2.188	2.188	09/20/2016	09/20/2021		3,000,000.00	2,987,970.00	99.007000	-17,760.00
WF 16-18 (Unilever)	A1	A+	904764AT4	1.375	1.605	2.079	2.044	2.044	10/12/2016	07/28/2021		3,000,000.00	2,968,260.00	98.489000	-13,590.00
GP 16-60 (BNYMellon)	A1	A	06406HCZ0	2.150	1.633	.655	.645	.645	10/27/2016	02/24/2020		3,000,000.00	3,050,010.00	99.890000	-53,310.00
GP 16-65 (Princeton)	Aaa	AAA	89837LAC9	1.845	2.107	2.005	1.957	1.957	12/08/2016	07/01/2021		2,000,000.00	1,977,300.00	99.414000	10,980.00
GP 17-33 (Visa)	Aa3	AA-	92826CAG7	2.150	2.151	3.214	3.099	3.099	09/15/2017	09/15/2022		3,000,000.00	2,999,850.00	100.419000	12,720.00
GP 17-32 (Apple)	Aa1	AA+	037833DC1	2.100	2.125	3.205	3.093	3.093	09/12/2017	09/12/2022		750,000.00	749,115.00	100.253000	2,782.50
GP 17-34 (PPL)	A1	A	69351UQAQ6	2.500	2.434	3.175	3.043	3.043	10/13/2017	09/01/2022		2,541,000.00	2,548,647.60	100.418000	2,973.78
GP 17-35 (Citi)	Aa3	A+	17325FAK4	2.892	2.892	1.310	1.293	1.293	10/20/2017	10/20/2020		2,000,000.00	2,000,000.00	100.062000	1,240.00
GP 17-41 (Institute Adv Stud)	Aaa	AAA	45780DCC4	2.447	2.430	3.342	3.212	3.212	11/16/2017	11/01/2022		570,000.00	570,453.27	100.850000	4,391.73
HC 17-16 (PG)	Aa3	AA-	742718EU9	2.150	2.285	3.118	3.004	3.004	11/21/2017	08/11/2022		3,000,000.00	2,981,910.00	100.557000	34,800.00
GP 18-07 (Berkshire)	Aa2	AA	084670BR8	2.750	3.125	3.710	3.522	3.522	03/22/2018	03/15/2023		1,290,000.00	1,267,841.67	101.616000	43,004.73
GP 18-11 (Walmart)	Aa2	AA	931142DU4	2.350	2.900	3.463	3.337	3.337	04/13/2018	12/15/2022		3,000,000.00	2,928,270.00	101.122000	105,390.00
GP 18-13 (Blackrock)	Aa3	AA-	09247XAJ0	3.375	3.090	2.923	2.798	2.798	05/07/2018	06/01/2022		2,680,000.00	2,708,944.00	103.496000	64,748.80
GP 18-14 (Nike)	A1	AA-	654106AC7	2.250	3.208	3.838	3.680	3.680	05/15/2018	05/01/2023		1,401,000.00	1,339,885.58	100.536000	68,623.78
RJ 18-05 (Toyota)	Aa3	AA-	89236TCQ6	2.800	3.297	3.038	2.893	2.893	05/22/2018	07/13/2022		2,765,000.00	2,712,133.20	102.022000	108,775.10
GP 18-18 (Chevron)	Aa2	A-1+	166764BN9	2.498	3.090	2.677	2.583	2.583	09/06/2018	03/03/2022		2,000,000.00	1,961,090.00	101.019000	59,290.00
GP 18-19 (JPM Float)	Aa2	A+	48125LRR5	3.021	3.021	1.307	1.283	1.283	10/19/2018	10/19/2020		1,000,000.00	1,000,000.00	100.073000	730.00
GP 18-20 (PNC)	A2	A	69353RES3	2.600	3.230	1.060	1.039	1.039	10/31/2018	07/21/2020		3,000,000.00	2,968,500.00	100.310000	40,800.00
GP 18-22 (JPM)	Aa2	A+	48125LRG9	1.650	2.990	.233	.233	.233	11/05/2018	09/23/2019		2,000,000.00	1,976,782.00	99.811000	19,438.00
GP 18-23 (Microsoft)	Aaa	AAA	594918BQ6	2.000	3.296	4.110	3.925	3.925	12/06/2018	08/08/2023		3,050,000.00	2,880,115.00	99.822000	164,456.00
GP 18-24 (JPM Float)	Aa2	A+	48125LRR5	3.021	3.147	1.307	1.282	1.282	12/24/2018	10/19/2020		1,250,000.00	1,247,625.00	100.073000	3,287.50
GP 19-01 (Toyota)	Aa3	AA-	89236TFS9	3.356	3.362	4.529	4.167	4.167	01/08/2019	01/08/2024		2,000,000.00	1,999,460.00	104.579000	92,120.00
GP 19-04 (Citi Fxd-to-FRN)	A1	A+	17325FAV0	3.165	3.165	2.644	2.522	2.522	02/19/2019	02/19/2022		3,000,000.00	3,000,000.00	101.252000	37,560.00
GP 19-10 (Apple)	Aa1	AA+	037833AK6	2.400	2.690	3.844	3.678	3.678	04/05/2019	05/03/2023		3,000,000.00	2,966,580.00	100.990000	63,120.00
GP 19-11 (USB)	A1	A+	91159HHV5	3.375	2.844	4.605	4.244	4.244	04/15/2019	02/05/2024		1,000,000.00	1,030,307.25	104.638000	22,729.00



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GP 19-12 (MMM)	A1	AA-	88579YAX9	2.250	2.661	3.710	3.555	3.555	04/25/2019	03/15/2023		2,000,000.00	1,974,796.00	100.172000	33,644.00
RJ 19-07 (Harvard)	Aaa	AAA	740816AJ2	2.300	2.381	4.258	4.053	4.053	05/15/2019	10/01/2023		1,000,000.00	999,451.11	100.963000	12,990.00
GP 19-13 (Harvard)	Aaa	AAA	740816AJ2	2.300	2.385	4.258	4.053	4.053	05/16/2019	10/01/2023		2,000,000.00	1,998,700.00	100.963000	26,310.00
PJ 19-01 (Apple)	Aa1	AA+	037833AK6	2.400	2.110	3.844	3.681	3.681	06/28/2019	05/03/2023		4,000,000.00	4,057,262.11	100.990000	-2,995.44
GP 19-16 (John Deere)	A2	A	24422EUX5	2.600	2.385	4.690	4.553	4.553	06/25/2019	03/07/2024		2,000,000.00	2,021,636.00	101.083000	2,624.00
GP 16-15 (Texas Instrument)	A1	A+	882508AW4	2.250	2.175	3.838	3.684	3.684	06/19/2019	05/01/2023		3,000,000.00	3,017,310.00	100.189000	-2,640.00
GP 19-14 (BNYMellon)	A1	A	06406FAD5	2.200	2.480	4.132	3.935	3.935	06/19/2019	08/16/2023		1,850,000.00	1,843,529.93	99.479000	10,737.40
Total	Count 43			2.305	2.431	2.492	2.396	2.396				92,763,000.00	92,425,734.03	100.503079	864,327.35
MUNICIPAL BONDS F	Moody's	S&P	CUSIP	Coupon Rate	YIELD	WAL	Durtn	Effect Durtn	Purchase Date	Maturity Date	Call Date	Current Par Value	Current Book Value	Market Price	Unrealized Gain/(Loss)
GP 14-22 (UC REV BOND)	Aa2	AA	91412GSB2	1.796	2.018	.003	.003	.003	07/15/2014	07/01/2019		1,000,000.00	989,940.00	100.000000	10,060.00
GP 15-01 (LA COMM COLL D)	Aa1	AA+	54438CRE4	2.058	2.030	.088	.088	.088	01/08/2015	08/01/2019		1,000,000.00	1,001,200.00	99.985000	-1,350.00
GP 15-10 (Cal GO)	Aa3	AA-	13063CSQ4	1.800	1.701	.756	.748	.748	04/29/2015	04/01/2020		2,000,000.00	2,009,300.00	99.896000	-11,380.00
GP 15-13 (UCREV)	Aa2	AA	91412GSB2	1.796	1.970	.003	.003	.003	07/09/2015	07/01/2019		500,000.00	496,685.00	100.000000	3,315.00
GP 15-24 (UC Rev)	Aa2	AA	91412GOB4	1.995	1.950	.877	.870	.870	09/08/2015	05/15/2020		1,825,000.00	1,828,631.75	99.961000	-4,343.50
GP 15-40 (El Monte SD)	Aa3	AA	283309KP6	2.613	2.000	.838	.830	.830	10/09/2015	05/01/2020		1,000,000.00	1,026,580.00	100.274000	-23,840.00
WF 16-01 (UC Reg)	Aa2	AA	91412GD44	1.490	1.490	.877	.871	.871	04/20/2016	05/15/2020		2,000,000.00	2,000,000.00	99.528000	-9,440.00
GP 16-38 (SCPPA)		AA-	842477TV3	2.029	1.274	1.005	.988	.988	07/08/2016	07/01/2020		2,000,000.00	2,058,400.00	99.899000	-60,420.00
GP 16-47 (Georgia GO)	Aaa	AAA	3733844Q6	2.000	1.220	.592	.581	.581	07/29/2016	02/01/2020		1,050,000.00	1,078,014.00	100.062000	-27,363.00
GP 16-50 (SantaClaraValley)	Aa1		80168FLZ7	2.157	1.340	.923	.914	.914	08/18/2016	06/01/2020		1,250,000.00	1,287,562.50	99.995000	-37,625.00
GP 16-54 (CA Wtr Resource)	Aa1	AA	13066YTY5	1.713	1.713	1.838	1.811	1.811	09/28/2016	05/01/2021		4,723,419.05	4,723,419.05	99.653000	-16,390.26
GP 16-59 (Rancho Wtr-C-Ref)		AAA	752111JW5	1.675	1.550	2.090	2.045	2.045	10/18/2016	08/01/2021		1,780,000.00	1,790,199.40	99.349000	-21,787.20
WF 16-21 (SFOWTR)	Aa3	AA-	79765RN47	2.150	2.150	2.342	2.283	2.283	12/14/2016	11/01/2021		3,000,000.00	3,000,000.00	100.251000	7,530.00
GP 17-09 (Roseville FA)		AA	77781RCK7	2.410	2.350	2.595	2.498	2.498	02/09/2017	02/01/2022		1,000,000.00	1,002,800.00	100.945000	6,650.00
GP 17-22 (CalGO)	Aa3	AA-	13063DAD0	2.367	2.367	2.756	2.666	2.666	04/27/2017	04/01/2022		2,200,000.00	2,200,000.00	101.156000	25,432.00
GP 17-42 (Texas A&M)	Aaa	AAA	88213AJZ9	2.202	2.419	2.877	2.794	2.794	12/04/2017	05/15/2022		3,000,000.00	2,972,670.00	100.736000	49,410.00
GP 18-03 (NYSFAC)	Aaa	AAA	64985HYW1	2.269	2.531	2.548	2.458	2.458	01/17/2018	01/15/2022		775,000.00	767,358.50	100.403000	10,764.75
RJ 18-01 (Cal GO)	Aa3	AA-	13063DDD7	2.250	2.250	.255	.255	.255	03/06/2018	10/01/2019		2,000,000.00	2,000,000.00	100.034000	680.00
GP 18-12 (Cal GO)	Aa3	AA-	13063DGA0	2.800	2.799	1.756	1.712	1.712	04/25/2018	04/01/2021		3,600,000.00	3,600,144.00	101.561000	56,052.00
RJ 18-02 (Palo Alto)		AA+	697364DW4	3.010	3.010	2.342	2.263	2.263	06/05/2018	11/01/2021		140,000.00	140,000.00	102.268000	3,175.20
RJ 18-03 (Palo Alto)		AA+	697364DX2	3.120	3.120	3.342	3.179	3.179	06/05/2018	11/01/2022		195,000.00	195,000.00	103.442000	6,711.90
GP 18-17 (Texas A&M)	Aaa	AAA	88213AHK4	2.734	3.000	3.877	3.690	3.690	07/17/2018	05/15/2023		3,000,000.00	2,964,300.00	102.788000	119,340.00
RJ 18-12 (Texas)	Aaa	AAA	8827237M5	2.749	3.106	4.258	4.014	4.014	11/01/2018	10/01/2023		3,000,000.00	2,951,460.00	102.806000	132,720.00

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MUNICIPAL BONDS F	Moodys	S&P	CUSIP	Coupon Rate	YIELD	WAL	Durtn	Effect Durtn	Purchase Date	Maturity Date	Call Date	Current Par Value	Current Book Value	Market Price	Unrealized Gain/(Loss)
RJ 18-13 (MDSMED)	Aaa		574218A86	2.079	3.100	2.005	1.951	1.951	11/07/2018	07/01/2021		1,000,000.00	974,190.00	100.366000	29,470.00
RJ 19-02 (SFOAPT)	A1	A	79766DNW5	2.937	2.937	3.510	3.321	3.321	02/26/2019	01/01/2023		445,000.00	445,000.00	102.454000	10,920.30
RJ 19-03 (SFOAPT)	A1	A	79766DNX3	3.038	3.038	4.510	4.198	4.198	02/26/2019	01/01/2024		450,000.00	450,000.00	103.148000	14,166.00
RJ 19-04 (Rio Elem)		A+	767032GZ2	2.800	2.800	1.090	1.065	1.065	03/13/2019	08/01/2020		1,410,000.00	1,410,000.00	100.706000	9,954.60
RJ 19-05 (Rio Elem)		A+	767032HA6	2.875	2.875	2.090	2.016	2.016	03/13/2019	08/01/2021		100,000.00	100,000.00	101.557000	1,557.00
RJ 19-06 (St of Texas)	Aaa	AAA	8827237L7	2.515	2.500	3.258	3.125	3.125	04/16/2019	10/01/2022		1,500,000.00	1,502,291.88	101.813000	26,475.00
Total	Count	29		2.231	2.216	1.975	1.909	1.909				46,943,419.05	46,965,146.08	100.704252	310,444.79
NEGOTIABLE CERTIFICATE OF DEPO F	Moodys	S&P	CUSIP	Coupon Rate	YIELD	WAL	Durtn	Effect Durtn	Purchase Date	Maturity Date	Call Date	Current Par Value	Current Book Value	Market Price	Unrealized Gain/(Loss)
FNC 14-31 (AMEX BANK) CI			02587CAF7	1.950	1.950	.047	.047	.047	07/17/2014	07/17/2019		245,000.00	245,000.00	99.985000	-36.75
FNC 14-32 (AMEX BANK) PA			02587CAF7	1.950	1.950	.047	.047	.047	07/17/2014	07/17/2019		245,000.00	245,000.00	99.985000	-36.75
FNC 14-33 (AMEX BANK) YE			02587CAF7	1.950	1.950	.047	.047	.047	07/17/2014	07/17/2019		245,000.00	245,000.00	99.985000	-36.75
GP 14-28 (PEOPLES UNITED)			71270QGB6	1.950	1.950	.159	.159	.159	08/27/2014	08/27/2019		245,000.00	245,000.00	99.946000	-132.30
GP 14-29 (PEOPLES UNITED)			71270QGB6	1.950	1.950	.159	.159	.159	08/27/2014	08/27/2019		245,000.00	245,000.00	99.946000	-132.30
GP 14-30 (PEOPLES UNITED)			71270QGB6	1.950	1.950	.159	.159	.159	08/27/2014	08/27/2019		245,000.00	245,000.00	99.946000	-132.30
HC 14-04 (BMW) CITY			05580AAU8	2.100	2.100	.222	.222	.222	09/19/2014	09/19/2019		245,000.00	245,000.00	99.941000	-144.55
HC 14-05 (BMW) PA			05580AAU8	2.100	2.100	.222	.222	.222	09/19/2014	09/19/2019		245,000.00	245,000.00	99.941000	-144.55
HC 14-06 (BMW) YES			05580AAU8	2.100	2.100	.222	.222	.222	09/19/2014	09/19/2019		245,000.00	245,000.00	99.941000	-144.55
VS 14-13 (MIDWIL) CITY			59828PBU3	2.000	2.000	.293	.291	.291	10/15/2014	10/15/2019		245,000.00	245,000.00	99.967000	-80.85
VS 14-14 (MIDWIL) PA			59828PBU3	2.000	2.000	.293	.291	.291	10/15/2014	10/15/2019		245,000.00	245,000.00	99.967000	-80.85
VS 14-15 (MIDWIL) YES			59828PBU3	2.000	2.000	.293	.291	.291	10/15/2014	10/15/2019		245,000.00	245,000.00	99.967000	-80.85
VS 14-16 (LEADER) CITY			52168UCV2	2.000	2.000	.310	.309	.309	10/21/2014	10/21/2019		245,000.00	245,000.00	99.968000	-78.40
VS 14-17 (LEADER) PA			52168UCV2	2.000	2.000	.310	.309	.309	10/21/2014	10/21/2019		245,000.00	245,000.00	99.968000	-78.40
VS 14-18 (LEADER) YES			52168UCV2	2.000	2.000	.310	.309	.309	10/21/2014	10/21/2019		245,000.00	245,000.00	99.968000	-78.40
FNC 14-34 (Cap One)City			140420PS3	2.100	2.100	.274	.274	.274	10/08/2014	10/08/2019		245,000.00	245,000.00	99.967000	-80.85
FNC 14-35 (Cap One)PA			140420PS3	2.100	2.100	.274	.274	.274	10/08/2014	10/08/2019		245,000.00	245,000.00	99.967000	-80.85
FNC 14-36 (Cap One)YES			140420PS3	2.100	2.100	.274	.274	.274	10/08/2014	10/08/2019		245,000.00	245,000.00	99.967000	-80.85
GP 14-42 (FLUSHING) CITY			34387AAX7	2.000	2.000	.337	.332	.332	10/31/2014	10/31/2019		245,000.00	245,000.00	99.972000	-68.60
GP 14-43 (FLUSHING) PA			34387AAX7	2.000	2.000	.337	.332	.332	10/31/2014	10/31/2019		245,000.00	245,000.00	99.972000	-68.60
GP 14-44 (FLUSHING) YES			34387AAX7	2.000	2.000	.337	.332	.332	10/31/2014	10/31/2019		245,000.00	245,000.00	99.972000	-68.60
HC 14-08 (LIVE OAK) CITY			538036CA0	1.850	1.850	.082	.082	.082	10/30/2014	07/30/2019		245,000.00	245,000.00	99.975000	-61.25
HC 14-09 (LIVE OAK) PA			538036CA0	1.850	1.850	.082	.082	.082	10/30/2014	07/30/2019		245,000.00	245,000.00	99.975000	-61.25
HC 14-10 (LIVE OAK) YES			538036CA0	1.850	1.850	.082	.082	.082	10/30/2014	07/30/2019		245,000.00	245,000.00	99.975000	-61.25

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NEGOTIABLE CERTIFICATE OF DEPO F	Moody's	S&P	CUSIP	Coupon Rate	YIELD	WAL	Durtn	Effect Durtn	Purchase Date	Maturity Date	Call Date	Current Par Value	Current Book Value	Market Price	Unrealized Gain/ (Loss)
VS 14-22 (LUANA) CITY			549103QN2	1.850	1.850	.351	.350	.350	11/05/2014	11/05/2019		245,000.00	245,000.00	99.884000	-284.20
VS 14-23 (LUANA) PA			549103QN2	1.850	1.850	.351	.350	.350	11/05/2014	11/05/2019		245,000.00	245,000.00	99.884000	-284.20
VS 14-24 (LUANA) YES			549103QN2	1.850	1.850	.351	.350	.350	11/05/2014	11/05/2019		245,000.00	245,000.00	99.884000	-284.20
VS 14-25 (MINNWEST SO) C			60425SDY2	1.800	1.800	.334	.333	.333	10/30/2014	10/30/2019		245,000.00	245,000.00	99.968000	-78.40
VS 14-26 (MINNWEST SO) P			60425SDY2	1.800	1.800	.334	.333	.333	10/30/2014	10/30/2019		245,000.00	245,000.00	99.968000	-78.40
VS 14-27 (MINNWEST SO) Y			60425SDY2	1.800	1.800	.334	.333	.333	10/30/2014	10/30/2019		245,000.00	245,000.00	99.968000	-78.40
SN 14-01 (BANK LEUMI) CIT			063248EX2	2.000	2.000	.405	.405	.405	11/25/2014	11/25/2019		245,000.00	245,000.00	99.976000	-58.80
SN 14-02 (BANK LEUMI) PA			063248EX2	2.000	2.000	.405	.405	.405	11/25/2014	11/25/2019		245,000.00	245,000.00	99.976000	-58.80
SN 14-03 (BANK LEUMI) YES			063248EX2	2.000	2.000	.405	.405	.405	11/25/2014	11/25/2019		245,000.00	245,000.00	99.976000	-58.80
FNC 15-14 (Amex Centurion)			02587DXK9	1.850	1.850	.833	.826	.826	04/29/2015	04/29/2020		245,000.00	245,000.00	99.850000	-367.50
FNC 15-13 (Amex Centurion)			02587DXK9	1.850	1.850	.833	.826	.826	04/29/2015	04/29/2020		245,000.00	245,000.00	99.850000	-367.50
FNC 15-17 (CapOneNat)YES			14042E4P2	2.300	2.300	1.044	1.025	1.025	07/15/2015	07/15/2020		245,000.00	245,000.00	100.024000	58.80
FNC 15-16 (CapOneNat)PA			14042E4P2	2.300	2.300	1.044	1.025	1.025	07/15/2015	07/15/2020		245,000.00	245,000.00	100.024000	58.80
FNC 15-15 (CapOneNat)City			14042E4P2	2.300	2.300	1.044	1.025	1.025	07/15/2015	07/15/2020		245,000.00	245,000.00	100.024000	58.80
GP 15-16 (Everbank)YES			29976DZK9	2.000	2.000	1.085	1.069	1.069	07/30/2015	07/30/2020		245,000.00	245,000.00	99.809000	-467.95
GP 15-15 (Everbank)PA			29976DZK9	2.000	2.000	1.085	1.069	1.069	07/30/2015	07/30/2020		245,000.00	245,000.00	99.809000	-467.95
GP 15-14 (Everbank)City			29976DZK9	2.000	2.000	1.085	1.069	1.069	07/30/2015	07/30/2020		245,000.00	245,000.00	99.809000	-467.95
GP 15-18 (First Neighbor)Cit			33581VAE9	1.600	1.600	.178	.178	.178	09/03/2015	09/03/2019		245,000.00	245,000.00	99.961000	-95.55
GP 15-19 (First Neighbor)PA			33581VAE9	1.600	1.600	.178	.178	.178	09/03/2015	09/03/2019		245,000.00	245,000.00	99.961000	-95.55
GP 15-20 (First Neighbor)YE			33581VAE9	1.600	1.600	.178	.178	.178	09/03/2015	09/03/2019		245,000.00	245,000.00	99.961000	-95.55
GP 15-21 (MY Safra)City			55406JAM4	1.600	1.600	.178	.178	.178	09/03/2015	09/03/2019		245,000.00	245,000.00	99.963000	-90.65
GP 15-22 (MY Safra)PA			55406JAM4	1.600	1.600	.178	.178	.178	09/03/2015	09/03/2019		245,000.00	245,000.00	99.963000	-90.65
GP 15-23 (MY Safra)YES			55406JAM4	1.600	1.600	.178	.178	.178	09/03/2015	09/03/2019		245,000.00	245,000.00	99.963000	-90.65
HC 15-13 (First Bus Bank)Cit			31938QP24	1.700	1.700	.214	.214	.214	09/16/2015	09/16/2019		245,000.00	245,000.00	99.878000	-298.90
HC 15-14 (First Bus Bank)PA			31938QP24	1.700	1.700	.214	.214	.214	09/16/2015	09/16/2019		245,000.00	245,000.00	99.878000	-298.90
HC 15-15 (First Bus Bank)YE			31938QP24	1.700	1.700	.214	.214	.214	09/16/2015	09/16/2019		245,000.00	245,000.00	99.878000	-298.90
FNC 15-25 (Bank Midwest)P			063615BE7	1.750	1.750	1.126	1.109	1.109	10/14/2015	08/14/2020		245,000.00	245,000.00	99.520000	-1,176.00
FNC 15-26 (Bank Midwest)Y			063615BE7	1.750	1.750	1.126	1.109	1.109	10/14/2015	08/14/2020		245,000.00	245,000.00	99.520000	-1,176.00
FNC 15-24 (Bank Midwest)Ci			063615BE7	1.750	1.750	1.126	1.109	1.109	10/14/2015	08/14/2020		245,000.00	245,000.00	99.520000	-1,176.00
FNC 15-27 (Revere Bank)Cit			761402AZ9	1.800	1.800	1.255	1.237	1.237	09/30/2015	09/30/2020		245,000.00	245,000.00	100.121000	296.45
FNC 15-28 (Revere Bank)PA			761402AZ9	1.800	1.800	1.255	1.237	1.237	09/30/2015	09/30/2020		245,000.00	245,000.00	100.121000	296.45
FNC 15-29 (Revere Bank)YE			761402AZ9	1.800	1.800	1.255	1.237	1.237	09/30/2015	09/30/2020		245,000.00	245,000.00	100.121000	296.45
GP 15-30 (West SB)City			95960NJG3	1.850	1.850	1.126	1.108	1.108	10/15/2015	08/14/2020		245,000.00	245,000.00	100.035000	85.75

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NEGOTIABLE CERTIFICATE OF DEPO F	Moodys	S&P	CUSIP	Coupon Rate	YIELD	WAL	Durtn	Effect Durtn	Purchase Date	Maturity Date	Call Date	Current Par Value	Current Book Value	Market Price	Unrealized Gain/ (Loss)
GP 15-31 (West SB)PA			95960NJG3	1.850	1.850	1.126	1.108	1.108	10/15/2015	08/14/2020		245,000.00	245,000.00	100.035000	85.75
GP 15-32 (West SB)YES			95960NJG3	1.850	1.850	1.126	1.108	1.108	10/15/2015	08/14/2020		245,000.00	245,000.00	100.035000	85.75
FNC 15-30 (First Intl BT)City			32057GAG4	1.500	1.500	.129	.129	.129	10/16/2015	08/16/2019		245,000.00	245,000.00	99.892000	-264.60
FNC 15-31 (First Intl BT)PA			32057GAG4	1.500	1.500	.129	.129	.129	10/16/2015	08/16/2019		245,000.00	245,000.00	99.892000	-264.60
FNC 15-32 (First Intl BT)YES			32057GAG4	1.500	1.500	.129	.129	.129	10/16/2015	08/16/2019		245,000.00	245,000.00	99.892000	-264.60
FNC 15-35 (Lakeside)YES			51210SKY2	1.850	1.850	1.318	1.299	1.299	10/23/2015	10/23/2020		245,000.00	245,000.00	99.567000	-1,060.85
FNC 15-33 (Lakeside)City			51210SKY2	1.850	1.850	1.318	1.299	1.299	10/23/2015	10/23/2020		245,000.00	245,000.00	99.567000	-1,060.85
FNC 15-34 (Lakeside)PA			51210SKY2	1.850	1.850	1.318	1.299	1.299	10/23/2015	10/23/2020		245,000.00	245,000.00	99.567000	-1,060.85
FNC 15-36 (1st Source)City			33646CFT6	1.500	1.500	.293	.293	.293	10/14/2015	10/15/2019		245,000.00	245,000.00	99.954000	-112.70
FNC 15-37 (1st Source)PA			33646CFT6	1.500	1.500	.293	.293	.293	10/14/2015	10/15/2019		245,000.00	245,000.00	99.954000	-112.70
FNC 15-38 (1st Source)YES			33646CFT6	1.500	1.500	.293	.293	.293	10/14/2015	10/15/2019		245,000.00	245,000.00	99.954000	-112.70
FNC 15-42 (Bridgewater)City			108622EL1	1.600	1.600	1.047	1.036	1.036	10/16/2015	07/16/2020		245,000.00	245,000.00	99.402000	-1,465.10
FNC 15-43 (Bridgewater)PA			108622EL1	1.600	1.600	1.047	1.036	1.036	10/16/2015	07/16/2020		245,000.00	245,000.00	99.402000	-1,465.10
FNC 15-44 (Bridgewater)YES			108622EL1	1.600	1.600	1.047	1.036	1.036	10/16/2015	07/16/2020		245,000.00	245,000.00	99.402000	-1,465.10
FNC 15-45 (Svgs Institute B			805337AG7	1.500	1.500	.293	.291	.291	10/14/2015	10/15/2019		245,000.00	245,000.00	99.952000	-117.60
FNC 15-46 (Svgs Institute B			805337AG7	1.500	1.500	.293	.291	.291	10/14/2015	10/15/2019		245,000.00	245,000.00	99.952000	-117.60
FNC 15-47 (Svgs Institute B			805337AG7	1.500	1.500	.293	.291	.291	10/14/2015	10/15/2019		245,000.00	245,000.00	99.952000	-117.60
FNC 15-48 (Signature Bk)Cit			82669LFY4	1.400	1.400	.044	.044	.044	10/16/2015	07/16/2019		245,000.00	245,000.00	99.985000	-36.75
FNC 15-49 (Signature Bk)PA			82669LFY4	1.400	1.400	.044	.044	.044	10/16/2015	07/16/2019		245,000.00	245,000.00	99.985000	-36.75
FNC 15-50 (Signature Bk)YE			82669LFY4	1.400	1.400	.044	.044	.044	10/16/2015	07/16/2019		245,000.00	245,000.00	99.985000	-36.75
GP 15-33 (Bus Bank SL)City			12325EGX4	1.700	1.700	1.296	1.278	1.278	10/15/2015	10/15/2020		245,000.00	245,000.00	99.382000	-1,514.10
GP 15-34 (Bus Bank SL)PA			12325EGX4	1.700	1.700	1.296	1.278	1.278	10/15/2015	10/15/2020		245,000.00	245,000.00	99.382000	-1,514.10
GP 15-35 (Bus Bank SL)YES			12325EGX4	1.700	1.700	1.296	1.278	1.278	10/15/2015	10/15/2020		245,000.00	245,000.00	99.382000	-1,514.10
GP 15-37 (Bank Pacific)City			06425BCE7	1.350	1.350	.044	.044	.044	10/16/2015	07/16/2019		245,000.00	245,000.00	99.954000	-112.70
GP 15-38 (Bank Pacific)PA			06425BCE7	1.350	1.350	.044	.044	.044	10/16/2015	07/16/2019		245,000.00	245,000.00	99.954000	-112.70
GP 15-39 (Bank Pacific)YES			06425BCE7	1.350	1.350	.044	.044	.044	10/16/2015	07/16/2019		245,000.00	245,000.00	99.954000	-112.70
GP 15-41 (Amer St Bnk)City			029728AP7	1.750	1.750	1.318	1.301	1.301	10/23/2015	10/23/2020		245,000.00	245,000.00	99.435000	-1,384.25
GP 15-42 (Amer St Bnk)PA			029728AP7	1.750	1.750	1.318	1.301	1.301	10/23/2015	10/23/2020		245,000.00	245,000.00	99.435000	-1,384.25
GP 15-43 (Amer St Bnk)YES			029728AP7	1.750	1.750	1.318	1.301	1.301	10/23/2015	10/23/2020		245,000.00	245,000.00	99.435000	-1,384.25
FNC 15-54 (E Boston SB)City			27113PAQ4	1.600	1.600	1.003	.993	.993	10/30/2015	06/30/2020		245,000.00	245,000.00	99.428000	-1,401.40
FNC 15-55 (E Boston SB)PA			27113PAQ4	1.600	1.600	1.003	.993	.993	10/30/2015	06/30/2020		245,000.00	245,000.00	99.428000	-1,401.40
FNC 15-56 (E Boston SB)YES			27113PAQ4	1.600	1.600	1.003	.993	.993	10/30/2015	06/30/2020		245,000.00	245,000.00	99.428000	-1,401.40
GP 15-53 (Unity)City			91330ABCO	1.650	1.650	1.337	1.319	1.319	10/30/2015	10/30/2020		245,000.00	245,000.00	100.087000	213.15

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NEGOTIABLE CERTIFICATE OF DEPO F	Moody's	S&P	CUSIP	Coupon Rate	YIELD	WAL	Durtn	Effect Durtn	Purchase Date	Maturity Date	Call Date	Current Par Value	Current Book Value	Market Price	Unrealized Gain/ (Loss)
GP 15-54 (Unity)PA			91330ABC0	1.650	1.650	1.337	1.319	1.319	10/30/2015	10/30/2020		245,000.00	245,000.00	100.087000	213.15
GP 15-55 (Unity)YES			91330ABC0	1.650	1.650	1.337	1.319	1.319	10/30/2015	10/30/2020		245,000.00	245,000.00	100.087000	213.15
GP 15-56 (Integrity)City			45822NAT7	1.650	1.650	1.356	1.334	1.334	11/06/2015	11/06/2020		245,000.00	245,000.00	100.087000	213.15
GP 15-57 (Integrity)PA			45822NAT7	1.650	1.650	1.356	1.334	1.334	11/06/2015	11/06/2020		245,000.00	245,000.00	100.087000	213.15
GP 15-58 (Integrity)YES			45822NAT7	1.650	1.650	1.356	1.334	1.334	11/06/2015	11/06/2020		245,000.00	245,000.00	100.087000	213.15
FNC 15-60 (Sec Natl)City			814414AB4	1.650	1.650	1.384	1.362	1.362	11/16/2015	11/16/2020		245,000.00	245,000.00	100.019000	46.55
FNC 15-61 (Sec Natl)PA			814414AB4	1.650	1.650	1.384	1.362	1.362	11/16/2015	11/16/2020		245,000.00	245,000.00	100.019000	46.55
FNC 15-62 (Sec Natl)YES			814414AB4	1.650	1.650	1.384	1.362	1.362	11/16/2015	11/16/2020		245,000.00	245,000.00	100.019000	46.55
GP 16-05 (Exchange)City			301074CG3	1.700	1.700	1.625	1.594	1.594	02/12/2016	02/12/2021		245,000.00	245,000.00	99.216000	-1,920.80
GP 16-06 (Exchange)PA			301074CG3	1.700	1.700	1.625	1.594	1.594	02/12/2016	02/12/2021		245,000.00	245,000.00	99.216000	-1,920.80
GP 16-07 (Exchange)YES			301074CG3	1.700	1.700	1.625	1.594	1.594	02/12/2016	02/12/2021		245,000.00	245,000.00	99.216000	-1,920.80
FNC 16-07 (HSBC-1XCallStep			40434AL49	3.150	3.150	1.586	1.558	1.558	01/29/2016	01/29/2021		245,000.00	245,000.00	101.485000	3,638.25
FNC 16-08 (HSBC-1XCallStep			40434AL49	3.150	3.150	1.586	1.558	1.558	01/29/2016	01/29/2021		245,000.00	245,000.00	101.485000	3,638.25
FNC 16-09 (HSBC-1XCallStep			40434AL49	3.150	3.150	1.586	1.558	1.558	01/29/2016	01/29/2021		245,000.00	245,000.00	101.485000	3,638.25
FNC 16-13 (InvestorsCommu			46147URK8	1.600	1.600	1.644	1.612	1.612	02/19/2016	02/19/2021		245,000.00	245,000.00	99.688000	-764.40
FNC 16-14 (InvestorsCommu			46147URK8	1.600	1.600	1.644	1.612	1.612	02/19/2016	02/19/2021		245,000.00	245,000.00	99.688000	-764.40
FNC 16-15 (InvestorsCommu			46147URK8	1.600	1.600	1.644	1.612	1.612	02/19/2016	02/19/2021		245,000.00	245,000.00	99.688000	-764.40
GP 16-18 (Comenity Cap)Cit			20033APW0	1.500	1.500	.789	.781	.781	04/11/2016	04/13/2020		245,000.00	245,000.00	99.631000	-904.05
GP 16-19 (Comenity Cap)PA			20033APW0	1.500	1.500	.789	.781	.781	04/11/2016	04/13/2020		245,000.00	245,000.00	99.631000	-904.05
GP 16-20 (Comenity Cap)YE			20033APW0	1.500	1.500	.789	.781	.781	04/11/2016	04/13/2020		245,000.00	245,000.00	99.631000	-904.05
GP 16-25 (Mercantil)City			58733ACR8	1.600	1.600	1.871	1.842	1.842	05/13/2016	05/13/2021		245,000.00	245,000.00	99.082000	-2,249.10
GP 16-26 (Mercantil)PA			58733ACR8	1.600	1.600	1.871	1.842	1.842	05/13/2016	05/13/2021		245,000.00	245,000.00	99.082000	-2,249.10
GP 16-27 (Mercantil)YES			58733ACR8	1.600	1.600	1.871	1.842	1.842	05/13/2016	05/13/2021		245,000.00	245,000.00	99.082000	-2,249.10
HC 16-05 (Charter Bank)City			16116PHP9	1.450	1.450	1.871	1.848	1.848	05/13/2016	05/13/2021		245,000.00	245,000.00	99.080000	-2,254.00
HC 16-06 (Charter Bank)PA			16116PHP9	1.450	1.450	1.871	1.848	1.848	05/13/2016	05/13/2021		245,000.00	245,000.00	99.080000	-2,254.00
HC 16-07 (Charter Bank)YES			16116PHP9	1.450	1.450	1.871	1.848	1.848	05/13/2016	05/13/2021		245,000.00	245,000.00	99.080000	-2,254.00
FNC 16-19 (Northwest)City			66736AAT6	1.450	1.450	1.890	1.867	1.867	05/20/2016	05/20/2021		245,000.00	245,000.00	99.070000	-2,278.50
FNC 16-20 (Northwest)PA			66736AAT6	1.450	1.450	1.890	1.867	1.867	05/20/2016	05/20/2021		245,000.00	245,000.00	99.070000	-2,278.50
FNC 16-21 (Northwest)YES			66736AAT6	1.450	1.450	1.890	1.867	1.867	05/20/2016	05/20/2021		245,000.00	245,000.00	99.070000	-2,278.50
FNC 16-22(CommunityBankT			204161AL7	1.400	1.400	1.375	1.356	1.356	05/13/2016	11/13/2020		245,000.00	245,000.00	98.937000	-2,604.35
FNC 16-23(CommunityBankT			204161AL7	1.400	1.400	1.375	1.356	1.356	05/13/2016	11/13/2020		245,000.00	245,000.00	98.937000	-2,604.35
FNC 16-24(CommunityBankT			204161AL7	1.400	1.400	1.375	1.356	1.356	05/13/2016	11/13/2020		245,000.00	245,000.00	98.937000	-2,604.35
FNC 16-25 (Beneficial Bank)			08173QBPO	1.250	1.400	.827	.821	.821	05/12/2016	04/27/2020		245,000.00	243,583.90	99.490000	166.60

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FNC 16-26 (Beneficial Bank)			08173QBPO	1.250	1.400	.827	.821	.821	05/12/2016	04/27/2020		245,000.00	243,583.90	99.490000	166.60
FNC 16-27 (Beneficial Bank)			08173QBPO	1.250	1.400	.827	.821	.821	05/12/2016	04/27/2020		245,000.00	243,583.90	99.490000	166.60
FNC 16-28 (UBS Bank) CITY			90348JAR1	1.650	1.650	1.940	1.904	1.904	06/07/2016	06/07/2021		245,000.00	245,000.00	98.859000	-2,795.45
FNC 16-29 (UBS Bank) PA			90348JAR1	1.650	1.650	1.940	1.904	1.904	06/07/2016	06/07/2021		245,000.00	245,000.00	98.859000	-2,795.45
FNC 16-30 (UBS Bank) YES			90348JAR1	1.650	1.650	1.940	1.904	1.904	06/07/2016	06/07/2021		245,000.00	245,000.00	98.859000	-2,795.45
FNC 16-31 (Merrick Bank)Cit			59013JQS1	1.500	1.500	1.970	1.944	1.944	06/20/2016	06/18/2021		245,000.00	245,000.00	98.834000	-2,856.70
FNC 16-32(Merrick Bank)PA			59013JQS1	1.500	1.500	1.970	1.944	1.944	06/20/2016	06/18/2021		245,000.00	245,000.00	98.834000	-2,856.70
FNC 16-33 (Merrick Bank)YE			59013JQS1	1.500	1.500	1.970	1.944	1.944	06/20/2016	06/18/2021		245,000.00	245,000.00	98.834000	-2,856.70
GP 16-32 (Comm Bank Pas)			203507BA5	1.550	1.550	1.877	1.848	1.848	06/16/2016	05/15/2021		245,000.00	245,000.00	98.843000	-2,834.65
GP 16-33 (Comm Bank Pas)			203507BA5	1.550	1.550	1.877	1.848	1.848	06/16/2016	05/15/2021		245,000.00	245,000.00	98.843000	-2,834.65
GP 16-34 (Comm Bank Pas)			203507BA5	1.550	1.550	1.877	1.848	1.848	06/16/2016	05/15/2021		245,000.00	245,000.00	98.843000	-2,834.65
FNC 16-37 (Celtic Bank)City			15118RLD7	1.200	1.200	1.077	1.066	1.066	07/26/2016	07/27/2020		245,000.00	245,000.00	99.089000	-2,231.95
FNC 16-38 (Celtic Bank)PA			15118RLD7	1.200	1.200	1.077	1.066	1.066	07/26/2016	07/27/2020		245,000.00	245,000.00	99.089000	-2,231.95
FNC 16-39 (Celtic Bank)YES			15118RLD7	1.200	1.200	1.077	1.066	1.066	07/26/2016	07/27/2020		245,000.00	245,000.00	99.089000	-2,231.95
GP 16-39 (Sallie Mae)City			795450YL3	1.450	1.450	2.038	2.000	2.000	07/13/2016	07/13/2021		245,000.00	245,000.00	98.598000	-3,434.90
GP 16-40 (Sallie Mae)PA			795450YL3	1.450	1.450	2.038	2.000	2.000	07/13/2016	07/13/2021		245,000.00	245,000.00	98.598000	-3,434.90
GP 16-41 (Sallie Mae)YES			795450YL3	1.450	1.450	2.038	2.000	2.000	07/13/2016	07/13/2021		245,000.00	245,000.00	98.598000	-3,434.90
WF 16-03 (Wells Fargo)City			9497486Q5	1.500	1.500	2.058	2.025	2.025	07/20/2016	07/20/2021		245,000.00	245,000.00	98.578000	-3,483.90
WF 16-04 (Wells Fargo)PA			9497486Q5	1.500	1.500	2.058	2.025	2.025	07/20/2016	07/20/2021		245,000.00	245,000.00	98.578000	-3,483.90
WF 16-05 (Wells Fargo)YES			9497486Q5	1.500	1.500	2.058	2.025	2.025	07/20/2016	07/20/2021		245,000.00	245,000.00	98.578000	-3,483.90
WF 16-10 (JPMorgan)PA QC			48126XAH8	1.650	1.650	2.132	2.087	2.087	08/16/2016	08/16/2021		245,000.00	245,000.00	98.442000	-3,817.10
WF 16-11 (JPMorgan)YES Q			48126XAH8	1.650	1.650	2.132	2.087	2.087	08/16/2016	08/16/2021		245,000.00	245,000.00	98.442000	-3,817.10
FNC 16-40 (FNB)CITY			330459BM9	1.200	1.200	1.134	1.123	1.123	08/17/2016	08/17/2020		245,000.00	245,000.00	98.981000	-2,496.55
FNC 16-41 (FNB)PA			330459BM9	1.200	1.200	1.134	1.123	1.123	08/17/2016	08/17/2020		245,000.00	245,000.00	98.981000	-2,496.55
FNC 16-42 (FNB)YES			330459BM9	1.200	1.200	1.134	1.123	1.123	08/17/2016	08/17/2020		245,000.00	245,000.00	98.981000	-2,496.55
FNC 16-43 (Enerbank)City			29266N3M7	1.450	1.450	2.134	2.095	2.095	08/17/2016	08/17/2021		245,000.00	245,000.00	98.418000	-3,875.90
FNC 16-44 (Enerbank)PA			29266N3M7	1.450	1.450	2.134	2.095	2.095	08/17/2016	08/17/2021		245,000.00	245,000.00	98.418000	-3,875.90
FNC 16-45 (Enerbank)YES			29266N3M7	1.450	1.450	2.134	2.095	2.095	08/17/2016	08/17/2021		245,000.00	245,000.00	98.418000	-3,875.90
VS 16-09 (Level One)City			52730JBS4	3.000	3.000	2.159	2.132	2.132	08/26/2016	08/26/2021		245,000.00	245,000.00	100.083000	203.35
VS 16-10 (Level One)PA			52730JBS4	3.000	3.000	2.159	2.132	2.132	08/26/2016	08/26/2021		245,000.00	245,000.00	100.083000	203.35
VS 16-11 (Level One)YES			52730JBS4	3.000	3.000	2.159	2.132	2.132	08/26/2016	08/26/2021		245,000.00	245,000.00	100.083000	203.35
WF 16-09 (JPMorgan)City Q			48126XAH8	1.650	1.650	2.132	2.087	2.087	08/16/2016	08/16/2021		245,000.00	245,000.00	98.442000	-3,817.10
FNC 16-49 (IDB)City			465076JL2	1.300	1.300	.214	.214	.214	09/14/2016	09/16/2019		245,000.00	245,000.00	99.743000	-629.65

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NEGOTIABLE CERTIFICATE OF DEPO F	Moodys	S&P	CUSIP	Coupon Rate	YIELD	WAL	Durtn	Effect Durtn	Purchase Date	Maturity Date	Call Date	Current Par Value	Current Book Value	Market Price	Unrealized Gain/ (Loss)
FNC 16-50 (IDB)PA			465076JL2	1.300	1.300	.214	.214	.214	09/14/2016	09/16/2019		245,000.00	245,000.00	99.743000	-629.65
FNC 16-51 (IDB)YES			465076JL2	1.300	1.300	.214	.214	.214	09/14/2016	09/16/2019		245,000.00	245,000.00	99.743000	-629.65
FNC 16-52 (West Town)City			956310AE6	1.250	1.250	1.236	1.221	1.221	09/23/2016	09/23/2020		245,000.00	245,000.00	98.877000	-2,751.35
FNC 16-53 (West Town)PA			956310AE6	1.250	1.250	1.236	1.221	1.221	09/23/2016	09/23/2020		245,000.00	245,000.00	98.877000	-2,751.35
FNC 16-54 (West Town)YES			956310AE6	1.250	1.250	1.236	1.221	1.221	09/23/2016	09/23/2020		245,000.00	245,000.00	98.877000	-2,751.35
GP 16-52 (Amer Fed)City			02600ADQ7	1.450	1.450	2.255	2.214	2.214	09/30/2016	09/30/2021		250,000.00	250,000.00	98.311000	-4,222.50
GP 16-53 (Amer Fed)YES			02600ADQ7	1.450	1.450	2.255	2.214	2.214	09/30/2016	09/30/2021		250,000.00	250,000.00	98.311000	-4,222.50
WF 16-13 (Apex)City			03753XAL4	1.500	1.500	2.255	2.213	2.213	09/30/2016	09/30/2021		245,000.00	245,000.00	98.421000	-3,868.55
WF 16-14 (Apex)PA			03753XAL4	1.500	1.500	2.255	2.213	2.213	09/30/2016	09/30/2021		245,000.00	245,000.00	98.421000	-3,868.55
WF 16-15 (Apex)YES			03753XAL4	1.500	1.500	2.255	2.213	2.213	09/30/2016	09/30/2021		245,000.00	245,000.00	98.421000	-3,868.55
GP 16-55 (AmerCityBank)Cit			025140BC7	1.450	1.450	2.255	2.214	2.214	09/30/2016	09/30/2021		245,000.00	245,000.00	98.631000	-3,354.05
GP 16-56 (AmerCityBank)PA			025140BC7	1.450	1.450	2.255	2.214	2.214	09/30/2016	09/30/2021		245,000.00	245,000.00	98.631000	-3,354.05
GP 16-57 (AmerCityBank)YE			025140BC7	1.450	1.450	2.255	2.214	2.214	09/30/2016	09/30/2021		245,000.00	245,000.00	98.631000	-3,354.05
FNC 16-58 (LCA)City			501798JY9	1.300	1.300	.627	.619	.619	10/14/2016	02/14/2020		245,000.00	245,000.00	99.353000	-1,585.15
FNC 16-59 (LCA)PA			501798JY9	1.300	1.300	.627	.619	.619	10/14/2016	02/14/2020		245,000.00	245,000.00	99.353000	-1,585.15
FNC 16-60 (LCA)YES			501798JY9	1.300	1.300	.627	.619	.619	10/14/2016	02/14/2020		245,000.00	245,000.00	99.353000	-1,585.15
FNC 16-61 (Nationwide)City			63861NAC9	1.500	1.500	2.389	2.341	2.341	11/18/2016	11/18/2021		245,000.00	245,000.00	98.312000	-4,135.60
FNC 16-62 (Nationwide)PA			63861NAC9	1.500	1.500	2.389	2.341	2.341	11/18/2016	11/18/2021		245,000.00	245,000.00	98.312000	-4,135.60
FNC 16-63 (Nationwide)YES			63861NAC9	1.500	1.500	2.389	2.341	2.341	11/18/2016	11/18/2021		245,000.00	245,000.00	98.312000	-4,135.60
FNC 16-64 (Venture Bk)City			92326XDE8	1.500	1.500	2.178	2.137	2.137	12/02/2016	09/02/2021		245,000.00	245,000.00	98.484000	-3,714.20
FNC 16-65 (Venture Bk)PA			92326XDE8	1.500	1.500	2.178	2.137	2.137	12/02/2016	09/02/2021		245,000.00	245,000.00	98.484000	-3,714.20
FNC 16-66 (Venture Bk)YES			92326XDE8	1.500	1.500	2.178	2.137	2.137	12/02/2016	09/02/2021		245,000.00	245,000.00	98.484000	-3,714.20
VS 16-13 (St Bk India)City			8562845H3	2.050	2.050	2.458	2.402	2.402	12/12/2016	12/13/2021		245,000.00	245,000.00	99.569000	-1,055.95
VS 16-14 (St Bk India)PA			8562845H3	2.050	2.050	2.458	2.402	2.402	12/12/2016	12/13/2021		245,000.00	245,000.00	99.569000	-1,055.95
VS 16-15 (St Bk India)YES			8562845H3	2.050	2.050	2.458	2.402	2.402	12/12/2016	12/13/2021		245,000.00	245,000.00	99.569000	-1,055.95
FNC 17-01 (FirstNatIBkAmer)			32110YJM8	1.950	1.950	1.562	1.532	1.532	01/20/2017	01/20/2021		245,000.00	245,000.00	99.631000	-904.05
FNC 17-02 (FirstNatIBkAmer)			32110YJM8	1.950	1.950	1.562	1.532	1.532	01/20/2017	01/20/2021		245,000.00	245,000.00	99.631000	-904.05
FNC 17-03 (FirstNatIBkAmer)			32110YJM8	1.950	1.950	1.562	1.532	1.532	01/20/2017	01/20/2021		245,000.00	245,000.00	99.631000	-904.05
GP 17-02 (Farmers-Merchant)			30781TBD9	2.050	2.050	2.556	2.474	2.474	01/18/2017	01/18/2022		245,000.00	245,000.00	99.540000	-1,127.00
GP 17-03 (Farmers-Merchant)			30781TBD9	2.050	2.050	2.556	2.474	2.474	01/18/2017	01/18/2022		245,000.00	245,000.00	99.540000	-1,127.00
GP 17-04 (Farmers-Merchant)			30781TBD9	2.050	2.050	2.556	2.474	2.474	01/18/2017	01/18/2022		245,000.00	245,000.00	99.540000	-1,127.00
FNC 17-04 (Bk Hapoalim)Cit			06251AP53	2.150	2.150	2.553	2.468	2.468	02/17/2017	01/17/2022		245,000.00	245,000.00	99.767000	-570.85
FNC 17-05 (Bk Hapoalim)PA			06251AP53	2.150	2.150	2.553	2.468	2.468	02/17/2017	01/17/2022		245,000.00	245,000.00	99.767000	-570.85

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NEGOTIABLE CERTIFICATE OF DEPO F	Moodys	S&P	CUSIP	Coupon Rate	YIELD	WAL	Durtn	Effect Durtn	Purchase Date	Maturity Date	Call Date	Current Par Value	Current Book Value	Market Price	Unrealized Gain/ (Loss)
FNC 17-06 (BI Hapoolim)YES			06251AP53	2.150	2.150	2.553	2.468	2.468	02/17/2017	01/17/2022		245,000.00	245,000.00	99.767000	-570.85
GP 17-06 (WashingtonFirst)			940727AH3	2.050	2.050	2.655	2.572	2.572	02/23/2017	02/23/2022		245,000.00	245,000.00	99.507000	-1,207.85
GP 17-07 (WashingtonFirst)P			940727AH3	2.050	2.050	2.655	2.572	2.572	02/23/2017	02/23/2022		245,000.00	245,000.00	99.507000	-1,207.85
GP 17-08 (WashingtonFirst)			940727AH3	2.050	2.050	2.655	2.572	2.572	02/23/2017	02/23/2022		245,000.00	245,000.00	99.507000	-1,207.85
FNC 17-07 (Kearny)City			48714LAC3	1.750	1.750	1.671	1.643	1.643	02/28/2017	03/01/2021		245,000.00	245,000.00	99.274000	-1,778.70
FNC 17-08 (Kearny)PA			48714LAC3	1.750	1.750	1.671	1.643	1.643	02/28/2017	03/01/2021		245,000.00	245,000.00	99.274000	-1,778.70
FNC 17-09 (Kearny)YES			48714LAC3	1.750	1.750	1.671	1.643	1.643	02/28/2017	03/01/2021		245,000.00	245,000.00	99.274000	-1,778.70
FNC 17-10 (United Comm)Ci			90984P5A9	2.050	2.050	2.671	2.595	2.595	03/01/2017	03/01/2022		245,000.00	245,000.00	99.500000	-1,225.00
FNC 17-11 (United Comm)P			90984P5A9	2.050	2.050	2.671	2.595	2.595	03/01/2017	03/01/2022		245,000.00	245,000.00	99.500000	-1,225.00
FNC 17-12 (United Comm)Y			90984P5A9	2.050	2.050	2.671	2.595	2.595	03/01/2017	03/01/2022		245,000.00	245,000.00	99.500000	-1,225.00
GP 17-11 (Synchrony)City			87165EL47	2.400	2.400	2.773	2.682	2.682	04/07/2017	04/07/2022		245,000.00	245,000.00	100.404000	989.80
GP 17-12 (Synchrony)PA			87165EL47	2.400	2.400	2.773	2.682	2.682	04/07/2017	04/07/2022		245,000.00	245,000.00	100.404000	989.80
GP 17-13 (Synchrony)YES			87165EL47	2.400	2.400	2.773	2.682	2.682	04/07/2017	04/07/2022		245,000.00	245,000.00	100.404000	989.80
GP 17-16 (Commercial)YES			201282HM5	2.050	2.050	2.811	2.729	2.729	04/21/2017	04/21/2022		245,000.00	245,000.00	99.452000	-1,342.60
GP 17-15 (Commercial)PA			201282HM5	2.050	2.050	2.811	2.729	2.729	04/21/2017	04/21/2022		245,000.00	245,000.00	99.452000	-1,342.60
GP 17-14 (Commercial)City			201282HM5	2.050	2.050	2.811	2.729	2.729	04/21/2017	04/21/2022		245,000.00	245,000.00	99.452000	-1,342.60
HC 17-04 (Ind&Comm)City			45581EAC5	2.150	2.150	2.786	2.700	2.700	04/12/2017	04/12/2022		245,000.00	245,000.00	99.731000	-659.05
HC 17-06 (Ind&Comm)YES			45581EAC5	2.150	2.150	2.786	2.700	2.700	04/12/2017	04/12/2022		245,000.00	245,000.00	99.731000	-659.05
HC 17-05 (Ind&Comm)PA			45581EAC5	2.150	2.150	2.786	2.700	2.700	04/12/2017	04/12/2022		245,000.00	245,000.00	99.731000	-659.05
GP 17-17 (Ally)City			02006L2F9	1.800	1.800	.808	.801	.801	04/24/2017	04/20/2020		245,000.00	245,000.00	99.693000	-752.15
GP 17-18 (Ally)PA			02006L2F9	1.800	1.800	.808	.801	.801	04/24/2017	04/20/2020		245,000.00	245,000.00	99.693000	-752.15
GP 17-19 (Ally)YES			02006L2F9	1.800	1.800	.808	.801	.801	04/24/2017	04/20/2020		245,000.00	245,000.00	99.693000	-752.15
FNC 17-13 (PrivBankTrust)Ci			74267GVX2	2.000	2.000	2.849	2.775	2.775	05/05/2017	05/05/2022		245,000.00	245,000.00	99.301000	-1,712.55
FNC 17-14 (PrivBankTrust)P			74267GVX2	2.000	2.000	2.849	2.775	2.775	05/05/2017	05/05/2022		245,000.00	245,000.00	99.301000	-1,712.55
FNC 17-15 (PrivBankTrust)Y			74267GVX2	2.000	2.000	2.849	2.775	2.775	05/05/2017	05/05/2022		245,000.00	245,000.00	99.301000	-1,712.55
FNC 17-16 (Mercantile MI)Ci			58740XZB9	2.100	2.100	2.863	2.785	2.785	05/10/2017	05/10/2022		245,000.00	245,000.00	99.572000	-1,048.60
FNC 17-17 (Mercantile MI)P			58740XZB9	2.100	2.100	2.863	2.785	2.785	05/10/2017	05/10/2022		245,000.00	245,000.00	99.572000	-1,048.60
FNC 17-18 (Mercantile MI)Y			58740XZB9	2.100	2.100	2.863	2.785	2.785	05/10/2017	05/10/2022		245,000.00	245,000.00	99.572000	-1,048.60
FNC 17-19 (First Bk Highlan			319141FV4	2.100	2.100	2.882	2.804	2.804	05/17/2017	05/17/2022		245,000.00	245,000.00	99.566000	-1,063.30
FNC 17-20 (First Bk Highlan			319141FV4	2.100	2.100	2.882	2.804	2.804	05/17/2017	05/17/2022		245,000.00	245,000.00	99.566000	-1,063.30
FNC 17-21 (First Bk Highlan			319141FV4	2.100	2.100	2.882	2.804	2.804	05/17/2017	05/17/2022		245,000.00	245,000.00	99.566000	-1,063.30
GP 17-23 (Medallion) City			58403B6R2	2.150	2.150	2.945	2.848	2.848	06/09/2017	06/09/2022		245,000.00	245,000.00	99.690000	-759.50
GP 17-24 (Medallion) PA			58403B6R2	2.150	2.150	2.945	2.848	2.848	06/09/2017	06/09/2022		245,000.00	245,000.00	99.690000	-759.50

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INVESTMENT PORTFOLIO - POSITION DETAIL

NEGOTIABLE CERTIFICATE OF DEPO F	Moodys	S&P	CUSIP	Coupon Rate	YIELD	WAL	Durtn	Effect Durtn	Purchase Date	Maturity Date	Call Date	Current Par Value	Current Book Value	Market Price	Unrealized Gain/(Loss)
GP 17-25 (Medallion) YES			58403B6R2	2.150	2.150	2.945	2.848	2.848	06/09/2017	06/09/2022		245,000.00	245,000.00	99.690000	-759.50
FNC 17-22 (CommTrust)City			20416LAC3	1.850	1.850	1.137	1.120	1.120	08/18/2017	08/18/2020		245,000.00	245,000.00	99.630000	-906.50
FNC 17-23 (CommTrust)PA			20416LAC3	1.850	1.850	1.137	1.120	1.120	08/18/2017	08/18/2020		245,000.00	245,000.00	99.630000	-906.50
FNC 17-24 (CommTrust)YES			20416LAC3	1.850	1.850	1.137	1.120	1.120	08/18/2017	08/18/2020		245,000.00	245,000.00	99.630000	-906.50
FNC 17-31 (Jackson County)			466682AQ4	2.050	2.050	3.173	3.061	3.061	08/31/2017	08/31/2022		245,000.00	245,000.00	99.199000	-1,962.45
FNC 17-32 (Jackson County)			466682AQ4	2.050	2.050	3.173	3.061	3.061	08/31/2017	08/31/2022		245,000.00	245,000.00	99.199000	-1,962.45
FNC 17-313(Jackson County)			466682AQ4	2.050	2.050	3.173	3.061	3.061	08/31/2017	08/31/2022		245,000.00	245,000.00	99.199000	-1,962.45
HC 17-07 (Ohio Vally)City			677721CR1	2.050	2.050	3.195	3.084	3.084	09/08/2017	09/08/2022		245,000.00	245,000.00	99.173000	-2,026.15
HC 17-08 (Ohio Vally) PA			677721CR1	2.050	2.050	3.195	3.084	3.084	09/08/2017	09/08/2022		245,000.00	245,000.00	99.173000	-2,026.15
HC 17-09 (Ohio Vally) YES			677721CR1	2.050	2.050	3.195	3.084	3.084	09/08/2017	09/08/2022		245,000.00	245,000.00	99.173000	-2,026.15
GP 17-26 (Discover)City			254673BZ8	2.350	2.350	3.192	3.066	3.066	09/07/2017	09/07/2022		245,000.00	245,000.00	100.096000	235.20
GP 17-27 (Discover)PA			254673BZ8	2.350	2.350	3.192	3.066	3.066	09/07/2017	09/07/2022		245,000.00	245,000.00	100.096000	235.20
GP 17-28 (Discover)YES			254673BZ8	2.350	2.350	3.192	3.066	3.066	09/07/2017	09/07/2022		245,000.00	245,000.00	100.096000	235.20
GP 17-29 (Pinnacle)City			72345SFV8	2.000	2.000	2.230	2.176	2.176	09/21/2017	09/21/2021		245,000.00	245,000.00	99.529000	-1,153.95
GP 17-30 (Pinnacle)PA			72345SFV8	2.000	2.000	2.230	2.176	2.176	09/21/2017	09/21/2021		245,000.00	245,000.00	99.529000	-1,153.95
GP 17-31 (Pinnacle)YES			72345SFV8	2.000	2.000	2.230	2.176	2.176	09/21/2017	09/21/2021		245,000.00	245,000.00	99.529000	-1,153.95
HC 17-10 (York) City			987159AP5	2.000	2.000	3.214	3.105	3.105	09/15/2017	09/15/2022		245,000.00	245,000.00	98.998000	-2,454.90
HC 17-11 (York) PA			987159AP5	2.000	2.000	3.214	3.105	3.105	09/15/2017	09/15/2022		245,000.00	245,000.00	98.998000	-2,454.90
HC 17-12 (York) YES			987159AP5	2.000	2.000	3.214	3.105	3.105	09/15/2017	09/15/2022		245,000.00	245,000.00	98.998000	-2,454.90
FNC 17-34 (Northfield) City			66612ABX5	2.150	2.150	3.323	3.209	3.209	10/25/2017	10/25/2022		245,000.00	245,000.00	99.343000	-1,609.65
FNC 17-35 (Northfield)PA			66612ABX5	2.150	2.150	3.323	3.209	3.209	10/25/2017	10/25/2022		245,000.00	245,000.00	99.343000	-1,609.65
FNC 17-36 (Northfield)YES			66612ABX5	2.150	2.150	3.323	3.209	3.209	10/25/2017	10/25/2022		245,000.00	245,000.00	99.343000	-1,609.65
GP 17-36 (Allegiance)City			01748DAY2	2.200	2.200	3.348	3.217	3.217	11/03/2017	11/03/2022		245,000.00	245,000.00	99.476000	-1,283.80
GP 17-37 (Allegiance)PA			01748DAY2	2.200	2.200	3.348	3.217	3.217	11/03/2017	11/03/2022		245,000.00	245,000.00	99.476000	-1,283.80
GP 17-38 (Allegiance)YES			01748DAY2	2.200	2.200	3.348	3.217	3.217	11/03/2017	11/03/2022		245,000.00	245,000.00	99.476000	-1,283.80
HC 17-13 (Crossfirst)City			22766ACB9	2.200	2.200	3.389	3.259	3.259	11/20/2017	11/18/2022		245,000.00	245,000.00	99.431000	-1,394.05
HC 17-14 (Crossfirst)PA			22766ACB9	2.200	2.200	3.389	3.259	3.259	11/20/2017	11/18/2022		245,000.00	245,000.00	99.431000	-1,394.05
HC 17-15 (Crossfirst)YES			22766ACB9	2.200	2.200	3.389	3.259	3.259	11/20/2017	11/18/2022		245,000.00	245,000.00	99.431000	-1,394.05
FNC 17-37 (City NB Metropol			17801GBT5	2.150	2.150	2.956	2.862	2.862	12/11/2017	06/13/2022		245,000.00	245,000.00	99.687000	-766.85
FNC 17-38 (City NB Metropol			17801GBT5	2.150	2.150	2.956	2.862	2.862	12/11/2017	06/13/2022		245,000.00	245,000.00	99.687000	-766.85
FNC 17-39 (City NB Metropol			17801GBT5	2.150	2.150	2.956	2.862	2.862	12/11/2017	06/13/2022		245,000.00	245,000.00	99.687000	-766.85
FNC 18-01 (Mtn Amer FCU)C			62384RAF3	3.000	3.000	3.742	3.540	3.540	03/27/2018	03/27/2023		245,000.00	245,000.00	101.871000	4,583.95
FNC 18-02 (Mtn Amer FCU)P			62384RAF3	3.000	3.000	3.742	3.540	3.540	03/27/2018	03/27/2023		245,000.00	245,000.00	101.871000	4,583.95

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NEGOTIABLE CERTIFICATE OF DEPO F	Moodys	S&P	CUSIP	Coupon Rate	YIELD	WAL	Durtn	Effect Durtn	Purchase Date	Maturity Date	Call Date	Current Par Value	Current Book Value	Market Price	Unrealized Gain/ (Loss)
FNC 18-03 (Mtn Amer FCU)Y			62384RAF3	3.000	3.000	3.742	3.540	3.540	03/27/2018	03/27/2023		245,000.00	245,000.00	101.871000	4,583.95
FNC 18-04 (Dollar)City			25665QAX3	2.900	2.900	3.789	3.592	3.592	04/13/2018	04/13/2023		245,000.00	245,000.00	101.474000	3,611.30
FNC 18-05 (Dollar)PA			25665QAX3	2.900	2.900	3.789	3.592	3.592	04/13/2018	04/13/2023		245,000.00	245,000.00	101.474000	3,611.30
FNC 18-06 (Dollar)YES			25665QAX3	2.900	2.900	3.789	3.592	3.592	04/13/2018	04/13/2023		245,000.00	245,000.00	101.474000	3,611.30
HC 18-02 (Citibank)City			17312QJ26	2.900	2.900	3.784	3.587	3.587	04/11/2018	04/11/2023		245,000.00	245,000.00	101.478000	3,621.10
HC 18-03 (Citibank)PA			17312QJ26	2.900	2.900	3.784	3.587	3.587	04/11/2018	04/11/2023		245,000.00	245,000.00	101.478000	3,621.10
HC 18-04 (Citibank)YES			17312QJ26	2.900	2.900	3.784	3.587	3.587	04/11/2018	04/11/2023		245,000.00	245,000.00	101.478000	3,621.10
GP 18-08 (Townebank)City			89214PBJ7	2.700	2.700	1.827	1.785	1.785	04/27/2018	04/27/2021		245,000.00	245,000.00	100.896000	2,195.20
GP 18-09 (Townebank)PA			89214PBJ7	2.700	2.700	1.827	1.785	1.785	04/27/2018	04/27/2021		245,000.00	245,000.00	100.896000	2,195.20
GP 18-10 (Townebank)YES			89214PBJ7	2.700	2.700	1.827	1.785	1.785	04/27/2018	04/27/2021		245,000.00	245,000.00	100.896000	2,195.20
FNC 18-07 (RCB Bank)City			74934YAH4	3.150	3.150	3.975	3.732	3.732	06/20/2018	06/20/2023		245,000.00	245,000.00	102.291000	5,612.95
FNC 18-08 (RCB Bank)PA			74934YAH4	3.150	3.150	3.975	3.732	3.732	06/20/2018	06/20/2023		245,000.00	245,000.00	102.291000	5,612.95
FNC 18-09 (RCB Bank)YES			74934YAH4	3.150	3.150	3.975	3.732	3.732	06/20/2018	06/20/2023		245,000.00	245,000.00	102.291000	5,612.95
HC 18-05 (Amer Eagle)City			02554BCY5	3.000	3.000	3.005	2.866	2.866	06/01/2018	07/01/2022		245,000.00	245,000.00	102.137000	5,235.65
HC 18-06 (Amer Eagle)PA			02554BCY5	3.000	3.000	3.005	2.866	2.866	06/01/2018	07/01/2022		245,000.00	245,000.00	102.137000	5,235.65
HC 18-07 (Amer Eagle)YES			02554BCY5	3.000	3.000	3.005	2.866	2.866	06/01/2018	07/01/2022		245,000.00	245,000.00	102.137000	5,235.65
FNC 18-10 (Evans Bank)City			299112AF9	3.000	3.000	2.962	2.850	2.850	06/15/2018	06/15/2022		245,000.00	245,000.00	102.115000	5,181.75
FNC 18-11 (Evans Bank)PA			299112AF9	3.000	3.000	2.962	2.850	2.850	06/15/2018	06/15/2022		245,000.00	245,000.00	102.115000	5,181.75
FNC 18-12 (Evans Bank)YES			299112AF9	3.000	3.000	2.962	2.850	2.850	06/15/2018	06/15/2022		245,000.00	245,000.00	102.115000	5,181.75
RJ 18-06 (CommBankHar)Cit			20143PDQ0	3.100	3.100	2.978	2.841	2.841	06/21/2018	06/21/2022		245,000.00	245,000.00	102.416000	5,919.20
RJ 18-07 (CommBankHar)PA			20143PDQ0	3.100	3.100	2.978	2.841	2.841	06/21/2018	06/21/2022		245,000.00	245,000.00	102.416000	5,919.20
RJ 18-08 (CommBankHar)YE			20143PDQ0	3.100	3.100	2.978	2.841	2.841	06/21/2018	06/21/2022		245,000.00	245,000.00	102.416000	5,919.20
RJ 18-09 (Interaudi Bank)Cit			45842PAQ4	3.200	3.200	4.000	3.784	3.784	06/29/2018	06/29/2023		245,000.00	245,000.00	102.457000	6,019.65
RJ 18-10 (Interaudi Bank)PA			45842PAQ4	3.200	3.200	4.000	3.784	3.784	06/29/2018	06/29/2023		245,000.00	245,000.00	102.457000	6,019.65
RJ 18-11 (Interaudi Bank)YE			45842PAQ4	3.200	3.200	4.000	3.784	3.784	06/29/2018	06/29/2023		245,000.00	245,000.00	102.457000	6,019.65
HC 18-08 (FSTTEC)City			33715LCT5	3.500	3.500	4.384	4.055	4.055	11/16/2018	11/16/2023		245,000.00	245,000.00	103.756000	9,202.20
HC 18-09 (FSTTEC)PA			33715LCT5	3.500	3.500	4.384	4.055	4.055	11/16/2018	11/16/2023		245,000.00	245,000.00	103.756000	9,202.20
HC 18-10 (FSTTEC)YES			33715LCT5	3.500	3.500	4.384	4.055	4.055	11/16/2018	11/16/2023		245,000.00	245,000.00	103.756000	9,202.20
HC 18-11 (Baroda) City			06062R7R7	3.550	3.550	4.422	4.113	4.113	11/30/2018	11/30/2023		245,000.00	245,000.00	103.964000	9,711.80
HC 18-12 (Baroda) PA			06062R7R7	3.550	3.550	4.422	4.113	4.113	11/30/2018	11/30/2023		245,000.00	245,000.00	103.964000	9,711.80
HC 18-13 (Baroda) YES			06062R7R7	3.550	3.550	4.422	4.113	4.113	11/30/2018	11/30/2023		245,000.00	245,000.00	103.964000	9,711.80
FNC 18-16 (Direct FCU)City			25460FCF1	3.500	3.500	4.203	3.906	3.906	12/10/2018	09/11/2023		245,000.00	245,000.00	103.691000	9,042.95
FNC 18-17 (Direct FCU)PA			25460FCF1	3.500	3.500	4.203	3.906	3.906	12/10/2018	09/11/2023		245,000.00	245,000.00	103.691000	9,042.95

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NEGOTIABLE CERTIFICATE OF DEPO F	Moody's	S&P	CUSIP	Coupon Rate	YIELD	WAL	Durtn	Effect Durtn	Purchase Date	Maturity Date	Call Date	Current Par Value	Current Book Value	Market Price	Unrealized Gain/ (Loss)
FNC 18-18 (Direct FCU)YES			25460FCF1	3.500	3.500	4.203	3.906	3.906	12/10/2018	09/11/2023		245,000.00	245,000.00	103.691000	9,042.95
FNC 18-19 (Barclays)City			06740KNC7	3.250	3.250	2.477	2.393	2.393	12/19/2018	12/20/2021		245,000.00	245,000.00	102.450000	6,002.50
FNC 18-20 (Barclays)PA			06740KNC7	3.250	3.250	2.477	2.393	2.393	12/19/2018	12/20/2021		245,000.00	245,000.00	102.450000	6,002.50
FNC 18-21 (Barclays)YES			06740KNC7	3.250	3.250	2.477	2.393	2.393	12/19/2018	12/20/2021		245,000.00	245,000.00	102.450000	6,002.50
FNC 18-13 (Neighbors FCU)			64017AAQ7	3.200	3.200	2.479	2.397	2.397	12/21/2018	12/21/2021		245,000.00	245,000.00	102.332000	5,713.40
FNC 18-14 (Neighbors FCU)P			64017AAQ7	3.200	3.200	2.479	2.397	2.397	12/21/2018	12/21/2021		245,000.00	245,000.00	102.332000	5,713.40
FNC 18-15 (Neighbors FCU)			64017AAQ7	3.200	3.200	2.479	2.397	2.397	12/21/2018	12/21/2021		245,000.00	245,000.00	102.332000	5,713.40
FNC 18-22 (NatlCoopBk)City			635573AL2	3.400	3.400	4.479	4.185	4.185	12/21/2018	12/21/2023		245,000.00	245,000.00	103.355000	8,219.75
FNC 18-23 (NatlCoopBk)PA			635573AL2	3.400	3.400	4.479	4.185	4.185	12/21/2018	12/21/2023		245,000.00	245,000.00	103.355000	8,219.75
FNC 18-24 (NatlCoopBk)YES			635573AL2	3.400	3.400	4.479	4.185	4.185	12/21/2018	12/21/2023		245,000.00	245,000.00	103.355000	8,219.75
RJ 18-14 (Old Dominion)City			679585AC3	3.200	3.200	2.997	2.866	2.866	12/28/2018	06/28/2022		245,000.00	245,000.00	102.718000	6,659.10
RJ 18-15 (Old Dominion)PA			679585AC3	3.200	3.200	2.997	2.866	2.866	12/28/2018	06/28/2022		245,000.00	245,000.00	102.718000	6,659.10
RJ 18-16 (Old Dominion)YES			679585AC3	3.200	3.200	2.997	2.866	2.866	12/28/2018	06/28/2022		245,000.00	245,000.00	102.718000	6,659.10
VS 19-01 (CitizensFirstBk)Cit			17462VAG1	3.100	3.100	4.052	3.803	3.803	01/18/2019	07/18/2023		245,000.00	245,000.00	102.093000	5,127.85
VS 19-02 (CitizensFirstBk)PA			17462VAG1	3.100	3.100	4.052	3.803	3.803	01/18/2019	07/18/2023		245,000.00	245,000.00	102.093000	5,127.85
VS 19-03 (CitizensFirstBk)YE			17462VAG1	3.100	3.100	4.052	3.803	3.803	01/18/2019	07/18/2023		245,000.00	245,000.00	102.093000	5,127.85
HC 19-01 (Legends) City			52465JHM2	2.750	2.750	4.652	4.358	4.358	02/22/2019	02/22/2024		245,000.00	245,000.00	100.560000	1,372.00
HC 19-02 (Legends) PA			52465JHM2	2.750	2.750	4.652	4.358	4.358	02/22/2019	02/22/2024		245,000.00	245,000.00	100.560000	1,372.00
HC 16-03 (Legends) YES			52465JHM2	2.750	2.750	4.652	4.358	4.358	02/22/2019	02/22/2024		245,000.00	245,000.00	100.560000	1,372.00
FNC 19-01 (Fulton) City			359899AE1	2.850	2.850	3.688	3.496	3.496	03/07/2019	03/07/2023		245,000.00	245,000.00	101.365000	3,344.25
FNC 19-02 (Fulton) PA			359899AE1	2.850	2.850	3.688	3.496	3.496	03/07/2019	03/07/2023		245,000.00	245,000.00	101.365000	3,344.25
FNC 19-03 (Fulton) YES			359899AE1	2.850	2.850	3.688	3.496	3.496	03/07/2019	03/07/2023		245,000.00	245,000.00	101.365000	3,344.25
GP 19-05 (Keesler)City			49254FAP1	3.050	3.050	2.170	2.098	2.098	02/28/2019	08/30/2021		245,000.00	245,000.00	101.773000	4,343.85
GP 19-06 (Keesler)PA			49254FAP1	3.050	3.050	2.170	2.098	2.098	02/28/2019	08/30/2021		245,000.00	245,000.00	101.773000	4,343.85
GP 19-07 (Keesler)YES			49254FAP1	3.050	3.050	2.170	2.098	2.098	02/28/2019	08/30/2021		245,000.00	245,000.00	101.773000	4,343.85
FNC 19-04 (FNB Bank)City			30257JAN5	2.700	2.700	4.767	4.459	4.459	04/04/2019	04/04/2024		245,000.00	245,000.00	100.293000	717.85
FNC 19-05 (FNB Bank)PA			30257JAN5	2.700	2.700	4.767	4.459	4.459	04/04/2019	04/04/2024		245,000.00	245,000.00	100.293000	717.85
FNC 19-06 (FNB Bank)YES			30257JAN5	2.700	2.700	4.767	4.459	4.459	04/04/2019	04/04/2024		245,000.00	245,000.00	100.293000	717.85
FNC 19-07 (MorganStanleyPr			61760AYB9	2.850	2.850	4.767	4.457	4.457	04/04/2019	04/04/2024		245,000.00	245,000.00	100.958000	2,347.10
FNC 19-08 (MorganStanleyPr			61760AYB9	2.850	2.850	4.767	4.457	4.457	04/04/2019	04/04/2024		245,000.00	245,000.00	100.958000	2,347.10
FNC 19-09 (MorganStanleyPr			61760AYB9	2.850	2.850	4.767	4.457	4.457	04/04/2019	04/04/2024		245,000.00	245,000.00	100.958000	2,347.10
FNC 19-10 (Plains Commerc			72651LCK8	2.550	2.550	4.921	4.645	4.645	05/30/2019	05/30/2024		245,000.00	245,000.00	99.533000	-1,144.15
FNC 19-11 (Plains Commerc			72651LCK8	2.550	2.550	4.921	4.645	4.645	05/30/2019	05/30/2024		245,000.00	245,000.00	99.533000	-1,144.15

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NEGOTIABLE CERTIFICATE OF DEPO F	Moody's	S&P	CUSIP	Coupon Rate	YIELD	WAL	Durtn	Effect Durtn	Purchase Date	Maturity Date	Call Date	Current Par Value	Current Book Value	Market Price	Unrealized Gain/(Loss)
FNC 19-12 (Plains Commerc			72651LCK8	2.550	2.550	4.921	4.645	4.645	05/30/2019	05/30/2024		245,000.00	245,000.00	99.533000	-1,144.15
RJ 19-08 (Workers CU)City			98138MAB6	2.550	2.550	2.921	2.815	2.815	05/30/2019	05/31/2022		245,000.00	245,000.00	100.827000	2,026.15
RJ 19-09 (Workers CU)PA			98138MAB6	2.550	2.550	2.921	2.815	2.815	05/30/2019	05/31/2022		245,000.00	245,000.00	100.827000	2,026.15
RJ 19-10 (Workers CU)YES			98138MAB6	2.550	2.550	2.921	2.815	2.815	05/30/2019	05/31/2022		245,000.00	245,000.00	100.827000	2,026.15
FNC 19-13 (Firsttrust)City			337630BX4	2.450	2.450	3.975	3.783	3.783	06/20/2019	06/20/2023		245,000.00	245,000.00	99.646000	-867.30
FNC 19-14 (Firsttrust)PA			337630BX4	2.450	2.450	3.975	3.783	3.783	06/20/2019	06/20/2023		245,000.00	245,000.00	99.646000	-867.30
FNC 19-15 (Firsttrust)YES			337630BX4	2.450	2.450	3.975	3.783	3.783	06/20/2019	06/20/2023		245,000.00	245,000.00	99.646000	-867.30
FNC 19-16 (GoldmanSachs)C			38149MBM4	2.550	2.550	4.975	4.696	4.696	06/19/2019	06/19/2024		245,000.00	245,000.00	99.502000	-1,220.10
FNC 19-17 (GoldmanSachs)P			38149MBM4	2.550	2.550	4.975	4.696	4.696	06/19/2019	06/19/2024		245,000.00	245,000.00	99.502000	-1,220.10
FNC 19-18 (GoldmanSachs)Y			38149MBM4	2.550	2.550	4.975	4.696	4.696	06/19/2019	06/19/2024		245,000.00	245,000.00	99.502000	-1,220.10
HC 19-07 (MorganStanley)Y			61690UHB9	2.700	2.700	4.940	4.645	4.645	06/06/2019	06/06/2024		245,000.00	245,000.00	100.214000	524.30
HC 19-06 (MorganStanley)P			61690UHB9	2.700	2.700	4.940	4.645	4.645	06/06/2019	06/06/2024		245,000.00	245,000.00	100.214000	524.30
HC 19-05 (MorganStanley)Ci			61690UHB9	2.700	2.700	4.940	4.645	4.645	06/06/2019	06/06/2024		245,000.00	245,000.00	100.214000	524.30
FNC 19-21 (First Natl Bank			32112UDA6	2.300	2.300	5.000	4.723	4.723	06/28/2019	06/28/2024		245,000.00	245,000.00	99.529000	-1,153.95
FNC 19-20 (First Natl Bank			32112UDA6	2.300	2.300	5.000	4.723	4.723	06/28/2019	06/28/2024		245,000.00	245,000.00	99.529000	-1,153.95
FNC 19-19 (First Natl Bank			32112UDA6	2.300	2.300	5.000	4.723	4.723	06/28/2019	06/28/2024		245,000.00	245,000.00	99.529000	-1,153.95
Total Count 337				2.091	2.092	2.114	2.035	2.035				82,575,000.00	82,570,751.70	100.048359	44,181.00
OTHER AGENCIES F	Moody's	S&P	CUSIP	Coupon Rate	YIELD	WAL	Durtn	Effect Durtn	Purchase Date	Maturity Date	Call Date	Current Par Value	Current Book Value	Market Price	Unrealized Gain/(Loss)
HC 17-02 (FAMCA)NC			3132X0PX3	2.100	2.100	2.655	2.570	2.570	02/23/2017	02/23/2022		2,000,000.00	2,000,000.00	100.288000	5,760.00
Total Count 1				2.100	2.100	2.655	2.570	2.570				2,000,000.00	2,000,000.00	100.288000	5,760.00
PASSBOOK ACCOUNTS R	Moody's	S&P	CUSIP	Coupon Rate	YIELD	WAL	Durtn	Effect Durtn	Purchase Date	Maturity Date	Call Date	Current Par Value	Current Book Value	Market Price	Unrealized Gain/(Loss)
LAIF				2.551	2.551	.003	.003	.003	01/01/2009	07/01/2019		89,000,000.00	89,000,000.00	100.171179	152,349.31
Total Count 1				2.551	2.551	.003	.003	.003				89,000,000.00	89,000,000.00	100.171179	152,349.31
TREASURY NOTES AND BONDS F	Moody's	S&P	CUSIP	Coupon Rate	YIELD	WAL	Durtn	Effect Durtn	Purchase Date	Maturity Date	Call Date	Current Par Value	Current Book Value	Market Price	Unrealized Gain/(Loss)
GP 15-64 (Treasury)			912828VV9	2.125	1.705	1.173	1.151	1.151	12/16/2015	08/31/2020		3,000,000.00	3,056,700.00	100.234000	-49,680.00
WF 16-19 (Treasury)			912828M98	1.625	1.521	1.422	1.405	1.405	11/15/2016	11/30/2020		2,000,000.00	2,008,125.00	99.684000	-14,445.00
GP 17-39 (Treasury)			9128282P4	1.875	2.000	3.088	2.987	2.987	10/23/2017	07/31/2022		4,000,000.00	3,977,343.75	100.449000	40,616.25
GP 17-45 (Treasury)			912828XW5	1.750	2.205	3.003	2.935	2.935	12/26/2017	06/30/2022		4,000,000.00	3,922,187.50	100.125000	82,812.50
GP 19-08 (Treasury Floater)			9128285Y2	2.514	2.576	1.592	1.546	1.546	03/26/2019	01/31/2021		3,000,000.00	2,996,952.00	99.909000	318.00
Total Count 5				1.981	2.042	2.219	2.162	2.162				16,000,000.00	15,961,308.25	100.130813	59,621.75



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INVENTORY BY MATURITY REPORT

CUSIP	Investment #	Fund	Issuer	Purchase Date	Current Book	Current Rate	Maturity Date	Maturity Amount	Total Days From Purc	Current Par	YTM	Days to Maturity
	5199		1 LAIF	01/01/2009	89,000,000.00	2.551	07/01/2019	89,000,000.00	3833	89,000,000.00	2.551	1
91412GSB2	5746		1 GP 14-22 (UC REV BOND)	07/15/2014	989,940.00	1.796	07/01/2019	1,000,000.00	1812	1,000,000.00	2.018	1
91412GSB2	5903		1 GP 15-13 (UCREV)	07/09/2015	496,685.00	1.796	07/01/2019	500,000.00	1453	500,000.00	1.970	1
650119AF7	6021		1 GP 15-63 (NY University)	11/18/2015	1,000,000.00	1.767	07/01/2019	1,000,000.00	1321	1,000,000.00	1.767	1
82669LFY4	5966		1 FNC 15-48 (Signature Bk)City	10/16/2015	245,000.00	1.400	07/16/2019	245,000.00	1369	245,000.00	1.400	16
82669LFY4	5967		1 FNC 15-49 (Signature Bk)PA	10/16/2015	245,000.00	1.400	07/16/2019	245,000.00	1369	245,000.00	1.400	16
82669LFY4	5968		1 FNC 15-50 (Signature Bk)YES	10/16/2015	245,000.00	1.400	07/16/2019	245,000.00	1369	245,000.00	1.400	16
06425BCE7	5975		1 GP 15-37 (Bank Pacific)City	10/16/2015	245,000.00	1.350	07/16/2019	245,000.00	1369	245,000.00	1.350	16
06425BCE7	5976		1 GP 15-38 (Bank Pacific)PA	10/16/2015	245,000.00	1.350	07/16/2019	245,000.00	1369	245,000.00	1.350	16
06425BCE7	5977		1 GP 15-39 (Bank Pacific)YES	10/16/2015	245,000.00	1.350	07/16/2019	245,000.00	1369	245,000.00	1.350	16
02587CAF7	5750		1 FNC 14-31 (AMEX BANK) CITY	07/17/2014	245,000.00	1.950	07/17/2019	245,000.00	1826	245,000.00	1.950	17
02587CAF7	5751		1 FNC 14-32 (AMEX BANK) PA	07/17/2014	245,000.00	1.950	07/17/2019	245,000.00	1826	245,000.00	1.950	17
02587CAF7	5752		1 FNC 14-33 (AMEX BANK) YES	07/17/2014	245,000.00	1.950	07/17/2019	245,000.00	1826	245,000.00	1.950	17
46640QUN9	6409		1 VS 18-02 (JPM)	11/06/2018	4,895,725.00	2.910	07/22/2019	5,000,000.00	258	5,000,000.00	2.972	22
62479MUR2	6438		1 GP 19-02 (MUFG)	01/15/2019	4,926,783.33	2.760	07/25/2019	5,000,000.00	191	5,000,000.00	2.801	25
538036CA0	5802		1 HC 14-08 (LIVE OAK) CITY	10/30/2014	245,000.00	1.850	07/30/2019	245,000.00	1734	245,000.00	1.850	30
538036CA0	5803		1 HC 14-09 (LIVE OAK) PA	10/30/2014	245,000.00	1.850	07/30/2019	245,000.00	1734	245,000.00	1.850	30
538036CA0	5804		1 HC 14-10 (LIVE OAK) YES	10/30/2014	245,000.00	1.850	07/30/2019	245,000.00	1734	245,000.00	1.850	30
54438CRE4	5844		1 GP 15-01 (LA COMM COLL DIS	01/08/2015	1,001,200.00	2.058	08/01/2019	1,000,000.00	1666	1,000,000.00	2.030	32
02665WAH4	5781		1 GP 14-34 (HONDA)	09/16/2014	1,997,226.00	2.250	08/15/2019	2,000,000.00	1794	2,000,000.00	2.280	46
32057GAG4	5948		1 FNC 15-30 (First Intl BT)City	10/16/2015	245,000.00	1.500	08/16/2019	245,000.00	1400	245,000.00	1.500	47
32057GAG4	5949		1 FNC 15-31 (First Intl BT)PA	10/16/2015	245,000.00	1.500	08/16/2019	245,000.00	1400	245,000.00	1.500	47
32057GAG4	5950		1 FNC 15-32 (First Intl BT)YES	10/16/2015	245,000.00	1.500	08/16/2019	245,000.00	1400	245,000.00	1.500	47
71270QGB6	5766		1 GP 14-28 (PEOPLES UNITED)	08/27/2014	245,000.00	1.950	08/27/2019	245,000.00	1826	245,000.00	1.950	58
71270QGB6	5767		1 GP 14-29 (PEOPLES UNITED)	08/27/2014	245,000.00	1.950	08/27/2019	245,000.00	1826	245,000.00	1.950	58
71270QGB6	5768		1 GP 14-30 (PEOPLES UNITED)	08/27/2014	245,000.00	1.950	08/27/2019	245,000.00	1826	245,000.00	1.950	58
33581VAE9	5911		1 GP 15-18 (First Neighbor)City	09/03/2015	245,000.00	1.600	09/03/2019	245,000.00	1461	245,000.00	1.600	65
33581VAE9	5912		1 GP 15-19 (First Neighbor)PA	09/03/2015	245,000.00	1.600	09/03/2019	245,000.00	1461	245,000.00	1.600	65
33581VAE9	5913		1 GP 15-20 (First Neighbor)YES	09/03/2015	245,000.00	1.600	09/03/2019	245,000.00	1461	245,000.00	1.600	65
55406JAM4	5914		1 GP 15-21 (MY Safra)City	09/03/2015	245,000.00	1.600	09/03/2019	245,000.00	1461	245,000.00	1.600	65
55406JAM4	5915		1 GP 15-22 (MY Safra)PA	09/03/2015	245,000.00	1.600	09/03/2019	245,000.00	1461	245,000.00	1.600	65
55406JAM4	5916		1 GP 15-23 (MY Safra)YES	09/03/2015	245,000.00	1.600	09/03/2019	245,000.00	1461	245,000.00	1.600	65



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69371RM29	5883		1 GP 15-08 (Paccar)	04/14/2015	1,127,844.81	2.200	09/15/2019	1,107,000.00	1615	1,107,000.00	1.755	77
31938QP24	5917		1 HC 15-13 (First Bus Bank)City	09/16/2015	245,000.00	1.700	09/16/2019	245,000.00	1461	245,000.00	1.700	78
31938QP24	5918		1 HC 15-14 (First Bus Bank)PA	09/16/2015	245,000.00	1.700	09/16/2019	245,000.00	1461	245,000.00	1.700	78
31938QP24	5919		1 HC 15-15 (First Bus Bank)YES	09/16/2015	245,000.00	1.700	09/16/2019	245,000.00	1461	245,000.00	1.700	78
465076JL2	6175		1 FNC 16-49 (IDB)City	09/14/2016	245,000.00	1.300	09/16/2019	245,000.00	1097	245,000.00	1.300	78
465076JL2	6176		1 FNC 16-50 (IDB)PA	09/14/2016	245,000.00	1.300	09/16/2019	245,000.00	1097	245,000.00	1.300	78
465076JL2	6177		1 FNC 16-51 (IDB)YES	09/14/2016	245,000.00	1.300	09/16/2019	245,000.00	1097	245,000.00	1.300	78
05580AAU8	5778		1 HC 14-04 (BMW) CITY	09/19/2014	245,000.00	2.100	09/19/2019	245,000.00	1826	245,000.00	2.100	81
05580AAU8	5779		1 HC 14-05 (BMW) PA	09/19/2014	245,000.00	2.100	09/19/2019	245,000.00	1826	245,000.00	2.100	81
05580AAU8	5780		1 HC 14-06 (BMW) YES	09/19/2014	245,000.00	2.100	09/19/2019	245,000.00	1826	245,000.00	2.100	81
48125LRG9	6407		1 GP 18-22 (JPM)	11/05/2018	1,976,782.00	1.650	09/23/2019	2,000,000.00	322	2,000,000.00	2.990	85
13063DDD7	6358		1 RJ 18-01 (Cal GO)	03/06/2018	2,000,000.00	2.250	10/01/2019	2,000,000.00	574	2,000,000.00	2.250	93
63873KX10	6462		1 GP 19-09 (Natixis)	03/28/2019	1,479,352.08	2.650	10/01/2019	1,500,000.00	187	1,500,000.00	2.687	93
140420PS3	5793		1 FNC 14-34 (Cap One)City	10/08/2014	245,000.00	2.100	10/08/2019	245,000.00	1826	245,000.00	2.100	100
140420PS3	5794		1 FNC 14-35 (Cap One)PA	10/08/2014	245,000.00	2.100	10/08/2019	245,000.00	1826	245,000.00	2.100	100
140420PS3	5795		1 FNC 14-36 (Cap One)YES	10/08/2014	245,000.00	2.100	10/08/2019	245,000.00	1826	245,000.00	2.100	100
59828PBU3	5784		1 VS 14-13 (MIDWIL) CITY	10/15/2014	245,000.00	2.000	10/15/2019	245,000.00	1826	245,000.00	2.000	107
59828PBU3	5785		1 VS 14-14 (MIDWIL) PA	10/15/2014	245,000.00	2.000	10/15/2019	245,000.00	1826	245,000.00	2.000	107
59828PBU3	5786		1 VS 14-15 (MIDWIL) YES	10/15/2014	245,000.00	2.000	10/15/2019	245,000.00	1826	245,000.00	2.000	107
33646CFT6	5954		1 FNC 15-36 (1st Source)City	10/14/2015	245,000.00	1.500	10/15/2019	245,000.00	1462	245,000.00	1.500	107
33646CFT6	5955		1 FNC 15-37 (1st Source)PA	10/14/2015	245,000.00	1.500	10/15/2019	245,000.00	1462	245,000.00	1.500	107
33646CFT6	5956		1 FNC 15-38 (1st Source)YES	10/14/2015	245,000.00	1.500	10/15/2019	245,000.00	1462	245,000.00	1.500	107
805337AG7	5963		1 FNC 15-45 (Svgs Institute BT)	10/14/2015	245,000.00	1.500	10/15/2019	245,000.00	1462	245,000.00	1.500	107
805337AG7	5964		1 FNC 15-46 (Svgs Institute BT)	10/14/2015	245,000.00	1.500	10/15/2019	245,000.00	1462	245,000.00	1.500	107
805337AG7	5965		1 FNC 15-47 (Svgs Institute BT)	10/14/2015	245,000.00	1.500	10/15/2019	245,000.00	1462	245,000.00	1.500	107
52168UCV2	5787		1 VS 14-16 (LEADER) CITY	10/21/2014	245,000.00	2.000	10/21/2019	245,000.00	1826	245,000.00	2.000	113
52168UCV2	5788		1 VS 14-17 (LEADER) PA	10/21/2014	245,000.00	2.000	10/21/2019	245,000.00	1826	245,000.00	2.000	113
52168UCV2	5789		1 VS 14-18 (LEADER) YES	10/21/2014	245,000.00	2.000	10/21/2019	245,000.00	1826	245,000.00	2.000	113
60425SDY2	5811		1 VS 14-25 (MINNWEST SO) CIT	10/30/2014	245,000.00	1.800	10/30/2019	245,000.00	1826	245,000.00	1.800	122
60425SDY2	5812		1 VS 14-26 (MINNWEST SO) PA	10/30/2014	245,000.00	1.800	10/30/2019	245,000.00	1826	245,000.00	1.800	122
60425SDY2	5813		1 VS 14-27 (MINNWEST SO) YES	10/30/2014	245,000.00	1.800	10/30/2019	245,000.00	1826	245,000.00	1.800	122
34387AAX7	5799		1 GP 14-42 (FLUSHING) CITY	10/31/2014	245,000.00	2.000	10/31/2019	245,000.00	1826	245,000.00	2.000	123
34387AAX7	5800		1 GP 14-43 (FLUSHING) PA	10/31/2014	245,000.00	2.000	10/31/2019	245,000.00	1826	245,000.00	2.000	123



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34387AAX7	5801	1	GP 14-44 (FLUSHING) YES	10/31/2014	245,000.00	2.000	10/31/2019	245,000.00	1826	245,000.00	2.000	123
549103QN2	5808	1	VS 14-22 (LUANA) CITY	11/05/2014	245,000.00	1.850	11/05/2019	245,000.00	1826	245,000.00	1.850	128
549103QN2	5809	1	VS 14-23 (LUANA) PA	11/05/2014	245,000.00	1.850	11/05/2019	245,000.00	1826	245,000.00	1.850	128
549103QN2	5810	1	VS 14-24 (LUANA) YES	11/05/2014	245,000.00	1.850	11/05/2019	245,000.00	1826	245,000.00	1.850	128
3133EEBN9	5828	1	GS 14-06 (BULLET)	11/12/2014	3,000,000.00	1.800	11/12/2019	3,000,000.00	1826	3,000,000.00	1.800	135
063248EX2	5825	1	SN 14-01 (BANK LEUMI) CITY	11/25/2014	245,000.00	2.000	11/25/2019	245,000.00	1826	245,000.00	2.000	148
063248EX2	5826	1	SN 14-02 (BANK LEUMI) PA	11/25/2014	245,000.00	2.000	11/25/2019	245,000.00	1826	245,000.00	2.000	148
063248EX2	5827	1	SN 14-03 (BANK LEUMI) YES	11/25/2014	245,000.00	2.000	11/25/2019	245,000.00	1826	245,000.00	2.000	148
478160BM5	5845	1	GP 14-48 (JNJ)	12/08/2014	3,000,690.00	1.875	12/05/2019	3,000,000.00	1823	3,000,000.00	1.870	158
3135G0A78	5899	1	VS 15-07 (FNMA Bullet)	05/20/2015	3,004,147.23	1.625	01/21/2020	3,000,000.00	1707	3,000,000.00	1.594	205
94974BGF1	6143	1	WF 16-06 (Wells Fargo)	07/20/2016	3,047,472.00	2.150	01/30/2020	3,000,000.00	1289	3,000,000.00	1.686	214
3733844Q6	6149	1	GP 16-47 (Georgia GO)	07/29/2016	1,078,014.00	2.000	02/01/2020	1,050,000.00	1282	1,050,000.00	1.220	216
501798JY9	6199	1	FNC 16-58 (LCA)City	10/14/2016	245,000.00	1.300	02/14/2020	245,000.00	1218	245,000.00	1.300	229
501798JY9	6200	1	FNC 16-59 (LCA)PA	10/14/2016	245,000.00	1.300	02/14/2020	245,000.00	1218	245,000.00	1.300	229
501798JY9	6201	1	FNC 16-60 (LCA)YES	10/14/2016	245,000.00	1.300	02/14/2020	245,000.00	1218	245,000.00	1.300	229
3133EFZT7	6045	1	VS 16-02 (NC 2-24-17)CC	02/24/2016	3,000,000.00	1.400	02/24/2020	3,000,000.00	1461	3,000,000.00	1.400	239
06406HCZ0	6205	1	GP 16-60 (BNYMellon)	10/27/2016	3,050,010.00	2.150	02/24/2020	3,000,000.00	1215	3,000,000.00	1.633	239
313378J77	6062	1	WB 16-02 (Bullet)	02/23/2016	3,069,117.00	1.875	03/13/2020	3,000,000.00	1480	3,000,000.00	1.290	257
13063CSQ4	5889	1	GP 15-10 (Cal GO)	04/29/2015	2,009,300.00	1.800	04/01/2020	2,000,000.00	1799	2,000,000.00	1.701	276
20033APW0	6071	1	GP 16-18 (Comenity Cap)City	04/11/2016	245,000.00	1.500	04/13/2020	245,000.00	1463	245,000.00	1.500	288
20033APW0	6072	1	GP 16-19 (Comenity Cap)PA	04/11/2016	245,000.00	1.500	04/13/2020	245,000.00	1463	245,000.00	1.500	288
20033APW0	6073	1	GP 16-20 (Comenity Cap)YES	04/11/2016	245,000.00	1.500	04/13/2020	245,000.00	1463	245,000.00	1.500	288
02006L2F9	6272	1	GP 17-17 (Ally)City	04/24/2017	245,000.00	1.800	04/20/2020	245,000.00	1092	245,000.00	1.800	295
02006L2F9	6273	1	GP 17-18 (Ally)PA	04/24/2017	245,000.00	1.800	04/20/2020	245,000.00	1092	245,000.00	1.800	295
02006L2F9	6274	1	GP 17-19 (Ally)YES	04/24/2017	245,000.00	1.800	04/20/2020	245,000.00	1092	245,000.00	1.800	295
08173QBPO	6101	1	FNC 16-25 (Beneficial Bank)Cit	05/12/2016	243,583.90	1.250	04/27/2020	245,000.00	1446	245,000.00	1.400	302
08173QBPO	6102	1	FNC 16-26 (Beneficial Bank)PA	05/12/2016	243,583.90	1.250	04/27/2020	245,000.00	1446	245,000.00	1.400	302
08173QBPO	6103	1	FNC 16-27 (Beneficial Bank)YE	05/12/2016	243,583.90	1.250	04/27/2020	245,000.00	1446	245,000.00	1.400	302
02587DXK9	5886	1	FNC 15-14 (Amex Centurion)Y	04/29/2015	245,000.00	1.850	04/29/2020	245,000.00	1827	245,000.00	1.850	304
02587DXK9	5887	1	FNC 15-13 (Amex Centurion)P	04/29/2015	245,000.00	1.850	04/29/2020	245,000.00	1827	245,000.00	1.850	304
713448CS5	5924	1	HC 15-16 (Pepsico)	09/17/2015	888,570.00	1.850	04/30/2020	900,000.00	1687	900,000.00	2.140	305
713448CS5	5929	1	VS 15-12 (Pepsico)	09/18/2015	1,972,520.00	1.850	04/30/2020	2,000,000.00	1686	2,000,000.00	2.164	305
283309KP6	5978	1	GP 15-40 (EI Monte SD)	10/09/2015	1,026,580.00	2.613	05/01/2020	1,000,000.00	1666	1,000,000.00	2.000	306



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91412GQB4	5920		1 GP 15-24 (UC Rev)	09/08/2015	1,828,631.75	1.995	05/15/2020	1,825,000.00	1711	1,825,000.00	1.950	320
91412GD44	6078		1 WF 16-01 (UC Reg)	04/20/2016	2,000,000.00	1.490	05/15/2020	2,000,000.00	1486	2,000,000.00	1.490	320
80168FLZ7	6170		1 GP 16-50 (SantaClaraValleyWD)	08/18/2016	1,287,562.50	2.157	06/01/2020	1,250,000.00	1383	1,250,000.00	1.340	337
3135G0D75	6010		1 GP 15-59 (FNMA Bullet)	10/28/2015	3,011,148.00	1.500	06/22/2020	3,000,000.00	1699	3,000,000.00	1.417	358
27113PAQ4	5987		1 FNC 15-54 (E Boston SB)City	10/30/2015	245,000.00	1.600	06/30/2020	245,000.00	1705	245,000.00	1.600	366
27113PAQ4	5988		1 FNC 15-55 (E Boston SB)PA	10/30/2015	245,000.00	1.600	06/30/2020	245,000.00	1705	245,000.00	1.600	366
27113PAQ4	5989		1 FNC 15-56 (E Boston SB)YES	10/30/2015	245,000.00	1.600	06/30/2020	245,000.00	1705	245,000.00	1.600	366
842477TV3	6137		1 GP 16-38 (SCPPA)	07/08/2016	2,058,400.00	2.029	07/01/2020	2,000,000.00	1454	2,000,000.00	1.274	367
14042E4P2	5904		1 FNC 15-17 (CapOneNat)YES	07/15/2015	245,000.00	2.300	07/15/2020	245,000.00	1827	245,000.00	2.300	381
14042E4P2	5905		1 FNC 15-16 (CapOneNat)PA	07/15/2015	245,000.00	2.300	07/15/2020	245,000.00	1827	245,000.00	2.300	381
14042E4P2	5906		1 FNC 15-15 (CapOneNat)City	07/15/2015	245,000.00	2.300	07/15/2020	245,000.00	1827	245,000.00	2.300	381
108622EL1	5960		1 FNC 15-42 (Bridgewater)City	10/16/2015	245,000.00	1.600	07/16/2020	245,000.00	1735	245,000.00	1.600	382
108622EL1	5961		1 FNC 15-43 (Bridgewater)PA	10/16/2015	245,000.00	1.600	07/16/2020	245,000.00	1735	245,000.00	1.600	382
108622EL1	5962		1 FNC 15-44 (Bridgewater)YES	10/16/2015	245,000.00	1.600	07/16/2020	245,000.00	1735	245,000.00	1.600	382
69353RES3	6404		1 GP 18-20 (PNC)	10/31/2018	2,968,500.00	2.600	07/21/2020	3,000,000.00	629	3,000,000.00	3.230	387
15118RLD7	6130		1 FNC 16-37 (Celtic Bank)City	07/26/2016	245,000.00	1.200	07/27/2020	245,000.00	1462	245,000.00	1.200	393
15118RLD7	6131		1 FNC 16-38 (Celtic Bank)PA	07/26/2016	245,000.00	1.200	07/27/2020	245,000.00	1462	245,000.00	1.200	393
15118RLD7	6132		1 FNC 16-39 (Celtic Bank)YES	07/26/2016	245,000.00	1.200	07/27/2020	245,000.00	1462	245,000.00	1.200	393
3130A5Z77	5928		1 WB 15-01 (FHLB Bullet)	09/16/2015	5,031,600.00	1.830	07/29/2020	5,000,000.00	1778	5,000,000.00	1.694	395
29976DZK9	5907		1 GP 15-16 (Everbank)YES	07/30/2015	245,000.00	2.000	07/30/2020	245,000.00	1827	245,000.00	2.000	396
29976DZK9	5908		1 GP 15-15 (Everbank)PA	07/30/2015	245,000.00	2.000	07/30/2020	245,000.00	1827	245,000.00	2.000	396
29976DZK9	5909		1 GP 15-14 (Everbank)City	07/30/2015	245,000.00	2.000	07/30/2020	245,000.00	1827	245,000.00	2.000	396
767032GZ2	6455		1 RJ 19-04 (Rio Elem)	03/13/2019	1,410,000.00	2.800	08/01/2020	1,410,000.00	507	1,410,000.00	2.800	398
063615BE7	5939		1 FNC 15-25 (Bank Midwest)PA	10/14/2015	245,000.00	1.750	08/14/2020	245,000.00	1766	245,000.00	1.750	411
063615BE7	5940		1 FNC 15-26 (Bank Midwest)YES	10/14/2015	245,000.00	1.750	08/14/2020	245,000.00	1766	245,000.00	1.750	411
063615BE7	5941		1 FNC 15-24 (Bank Midwest)City	10/14/2015	245,000.00	1.750	08/14/2020	245,000.00	1766	245,000.00	1.750	411
95960NJK3	5945		1 GP 15-30 (West SB)City	10/15/2015	245,000.00	1.850	08/14/2020	245,000.00	1765	245,000.00	1.850	411
95960NJK3	5946		1 GP 15-31 (West SB)PA	10/15/2015	245,000.00	1.850	08/14/2020	245,000.00	1765	245,000.00	1.850	411
95960NJK3	5947		1 GP 15-32 (West SB)YES	10/15/2015	245,000.00	1.850	08/14/2020	245,000.00	1765	245,000.00	1.850	411
330459BM9	6155		1 FNC 16-40 (FNB)CITY	08/17/2016	245,000.00	1.200	08/17/2020	245,000.00	1461	245,000.00	1.200	414
330459BM9	6156		1 FNC 16-41 (FNB)PA	08/17/2016	245,000.00	1.200	08/17/2020	245,000.00	1461	245,000.00	1.200	414
330459BM9	6157		1 FNC 16-42 (FNB)YES	08/17/2016	245,000.00	1.200	08/17/2020	245,000.00	1461	245,000.00	1.200	414
20416LAC3	6290		1 FNC 17-22 (CommTrust)City	08/18/2017	245,000.00	1.850	08/18/2020	245,000.00	1096	245,000.00	1.850	415



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20416LAC3	6291		1 FNC 17-23 (CommTrust)PA	08/18/2017	245,000.00	1.850	08/18/2020	245,000.00	1096	245,000.00	1.850	415
20416LAC3	6292		1 FNC 17-24 (CommTrust)YES	08/18/2017	245,000.00	1.850	08/18/2020	245,000.00	1096	245,000.00	1.850	415
3134G3F96	5986		1 WB 15-03 (Bullet)	10/16/2015	1,333,473.24	1.650	08/28/2020	1,320,000.00	1778	1,320,000.00	1.432	425
912828VV9	6023		1 GP 15-64 (Treasury)	12/16/2015	3,056,700.00	2.125	08/31/2020	3,000,000.00	1720	3,000,000.00	1.705	428
053015AD5	5923		1 GP 15-25 (ADP)	09/15/2015	3,013,950.00	2.250	09/15/2020	3,000,000.00	1827	3,000,000.00	2.151	443
956310AE6	6178		1 FNC 16-52 (West Town)City	09/23/2016	245,000.00	1.250	09/23/2020	245,000.00	1461	245,000.00	1.250	451
956310AE6	6179		1 FNC 16-53 (West Town)PA	09/23/2016	245,000.00	1.250	09/23/2020	245,000.00	1461	245,000.00	1.250	451
956310AE6	6180		1 FNC 16-54 (West Town)YES	09/23/2016	245,000.00	1.250	09/23/2020	245,000.00	1461	245,000.00	1.250	451
3136G4PK3	6340		1 GP 17-44 (1X CALL)	12/21/2017	1,239,500.00	1.750	09/28/2020	1,250,000.00	1012	1,250,000.00	2.063	456
761402AZ9	5942		1 FNC 15-27 (Revere Bank)City	09/30/2015	245,000.00	1.800	09/30/2020	245,000.00	1827	245,000.00	1.800	458
761402AZ9	5943		1 FNC 15-28 (Revere Bank)PA	09/30/2015	245,000.00	1.800	09/30/2020	245,000.00	1827	245,000.00	1.800	458
761402AZ9	5944		1 FNC 15-29 (Revere Bank)YES	09/30/2015	245,000.00	1.800	09/30/2020	245,000.00	1827	245,000.00	1.800	458
12325EGX4	5969		1 GP 15-33 (Bus Bank SL)City	10/15/2015	245,000.00	1.700	10/15/2020	245,000.00	1827	245,000.00	1.700	473
12325EGX4	5970		1 GP 15-34 (Bus Bank SL)PA	10/15/2015	245,000.00	1.700	10/15/2020	245,000.00	1827	245,000.00	1.700	473
12325EGX4	5971		1 GP 15-35 (Bus Bank SL)YES	10/15/2015	245,000.00	1.700	10/15/2020	245,000.00	1827	245,000.00	1.700	473
48125LRR5	6400		1 GP 18-19 (JPM Float)	10/19/2018	1,000,000.00	3.021	10/19/2020	1,000,000.00	731	1,000,000.00	3.021	477
48125LRR5	6429		1 GP 18-24 (JPM Float)	12/24/2018	1,247,625.00	3.021	10/19/2020	1,250,000.00	665	1,250,000.00	3.147	477
17325FAK4	6323		1 GP 17-35 (Citi)	10/20/2017	2,000,000.00	2.892	10/20/2020	2,000,000.00	1096	2,000,000.00	2.892	478
51210SKY2	5951		1 FNC 15-35 (Lakeside)YES	10/23/2015	245,000.00	1.850	10/23/2020	245,000.00	1827	245,000.00	1.850	481
51210SKY2	5952		1 FNC 15-33 (Lakeside)City	10/23/2015	245,000.00	1.850	10/23/2020	245,000.00	1827	245,000.00	1.850	481
51210SKY2	5953		1 FNC 15-34 (Lakeside)PA	10/23/2015	245,000.00	1.850	10/23/2020	245,000.00	1827	245,000.00	1.850	481
029728AP7	5979		1 GP 15-41 (Amer St Bnk)City	10/23/2015	245,000.00	1.750	10/23/2020	245,000.00	1827	245,000.00	1.750	481
029728AP7	5980		1 GP 15-42 (Amer St Bnk)PA	10/23/2015	245,000.00	1.750	10/23/2020	245,000.00	1827	245,000.00	1.750	481
029728AP7	5981		1 GP 15-43 (Amer St Bnk)YES	10/23/2015	245,000.00	1.750	10/23/2020	245,000.00	1827	245,000.00	1.750	481
3133EFLZ8	6011		1 GP 15-60 (FFCB Bullet)	10/28/2015	2,999,709.00	1.460	10/28/2020	3,000,000.00	1827	3,000,000.00	1.462	486
91330ABCO	6006		1 GP 15-53 (Unity)City	10/30/2015	245,000.00	1.650	10/30/2020	245,000.00	1827	245,000.00	1.650	488
91330ABCO	6007		1 GP 15-54 (Unity)PA	10/30/2015	245,000.00	1.650	10/30/2020	245,000.00	1827	245,000.00	1.650	488
91330ABCO	6008		1 GP 15-55 (Unity)YES	10/30/2015	245,000.00	1.650	10/30/2020	245,000.00	1827	245,000.00	1.650	488
45822NAT7	6012		1 GP 15-56 (Integrity)City	11/06/2015	245,000.00	1.650	11/06/2020	245,000.00	1827	245,000.00	1.650	495
45822NAT7	6013		1 GP 15-57 (Integrity)PA	11/06/2015	245,000.00	1.650	11/06/2020	245,000.00	1827	245,000.00	1.650	495
45822NAT7	6014		1 GP 15-58 (Integrity)YES	11/06/2015	245,000.00	1.650	11/06/2020	245,000.00	1827	245,000.00	1.650	495
204161AL7	6097		1 FNC 16-22(CommunityBankTx)	05/13/2016	245,000.00	1.400	11/13/2020	245,000.00	1645	245,000.00	1.400	502
204161AL7	6098		1 FNC 16-23(CommunityBankTx)	05/13/2016	245,000.00	1.400	11/13/2020	245,000.00	1645	245,000.00	1.400	502



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204161AL7	6099	1	FNC 16-24(CommunityBankTx)	05/13/2016	245,000.00	1.400	11/13/2020	245,000.00	1645	245,000.00	1.400	502
814414AB4	6017	1	FNC 15-60 (Sec Natl)City	11/16/2015	245,000.00	1.650	11/16/2020	245,000.00	1827	245,000.00	1.650	505
814414AB4	6018	1	FNC 15-61 (Sec Natl)PA	11/16/2015	245,000.00	1.650	11/16/2020	245,000.00	1827	245,000.00	1.650	505
814414AB4	6019	1	FNC 15-62 (Sec Natl)YES	11/16/2015	245,000.00	1.650	11/16/2020	245,000.00	1827	245,000.00	1.650	505
912828M98	6213	1	WF 16-19 (Treasury)	11/15/2016	2,008,125.00	1.625	11/30/2020	2,000,000.00	1476	2,000,000.00	1.521	519
3130A3UQ5	6032	1	WB 16-01 (Bullet)	01/19/2016	3,045,480.00	1.875	12/11/2020	3,000,000.00	1788	3,000,000.00	1.552	530
3130A8P80	6133	1	UBS 16-04 (NC 10-19-16)CC	07/19/2016	3,000,000.00	1.400	01/19/2021	3,000,000.00	1645	3,000,000.00	1.400	569
32110YJM8	6229	1	FNC 17-01 (FirstNatIBkAmer)Ci	01/20/2017	245,000.00	1.950	01/20/2021	245,000.00	1461	245,000.00	1.950	570
32110YJM8	6230	1	FNC 17-02 (FirstNatIBkAmer)P	01/20/2017	245,000.00	1.950	01/20/2021	245,000.00	1461	245,000.00	1.950	570
32110YJM8	6231	1	FNC 17-03 (FirstNatIBkAmer)Y	01/20/2017	245,000.00	1.950	01/20/2021	245,000.00	1461	245,000.00	1.950	570
40434AL49	6042	1	FNC 16-07 (HSBC-1XCallStep)	01/29/2016	245,000.00	3.150	01/29/2021	245,000.00	1827	245,000.00	3.150	579
40434AL49	6043	1	FNC 16-08 (HSBC-1XCallStep)P	01/29/2016	245,000.00	3.150	01/29/2021	245,000.00	1827	245,000.00	3.150	579
40434AL49	6044	1	FNC 16-09 (HSBC-1XCallStep)Y	01/29/2016	245,000.00	3.150	01/29/2021	245,000.00	1827	245,000.00	3.150	579
9128285Y2	6457	1	GP 19-08 (Treasury Floater)	03/26/2019	2,996,952.00	2.514	01/31/2021	3,000,000.00	677	3,000,000.00	2.576	581
301074CG3	6036	1	GP 16-05 (Exchange)City	02/12/2016	245,000.00	1.700	02/12/2021	245,000.00	1827	245,000.00	1.700	593
301074CG3	6037	1	GP 16-06 (Exchange)PA	02/12/2016	245,000.00	1.700	02/12/2021	245,000.00	1827	245,000.00	1.700	593
301074CG3	6038	1	GP 16-07 (Exchange)YES	02/12/2016	245,000.00	1.700	02/12/2021	245,000.00	1827	245,000.00	1.700	593
46147URK8	6051	1	FNC 16-13 (InvestorsCommuni	02/19/2016	245,000.00	1.600	02/19/2021	245,000.00	1827	245,000.00	1.600	600
46147URK8	6052	1	FNC 16-14 (InvestorsCommuni	02/19/2016	245,000.00	1.600	02/19/2021	245,000.00	1827	245,000.00	1.600	600
46147URK8	6053	1	FNC 16-15 (InvestorsCommuni	02/19/2016	245,000.00	1.600	02/19/2021	245,000.00	1827	245,000.00	1.600	600
3136G2YU5	6050	1	VS 16-03 (NC 2-24-17)1X	02/24/2016	2,000,000.00	1.500	02/24/2021	2,000,000.00	1827	2,000,000.00	1.500	605
3130A7CL7	6060	1	FS 16-01 (NC 8-26-16)CC	02/26/2016	239,880.00	1.690	02/26/2021	240,000.00	1827	240,000.00	1.700	607
3135GOJ20	6224	1	HC 16-10 (FNMA Bullet)	12/20/2016	1,954,790.34	1.375	02/26/2021	2,000,000.00	1529	2,000,000.00	1.940	607
48714LAC3	6249	1	FNC 17-07 (Kearny)City	02/28/2017	245,000.00	1.750	03/01/2021	245,000.00	1462	245,000.00	1.750	610
48714LAC3	6250	1	FNC 17-08 (Kearny)PA	02/28/2017	245,000.00	1.750	03/01/2021	245,000.00	1462	245,000.00	1.750	610
48714LAC3	6251	1	FNC 17-09 (Kearny)YES	02/28/2017	245,000.00	1.750	03/01/2021	245,000.00	1462	245,000.00	1.750	610
313382K69	6105	1	WB 16-03 (Bullet)	05/20/2016	3,040,116.00	1.750	03/12/2021	3,000,000.00	1757	3,000,000.00	1.461	621
437076BL5	6104	1	GP 16-29 (Home Depot)	05/13/2016	3,041,520.00	2.000	04/01/2021	3,000,000.00	1784	3,000,000.00	1.703	641
13063DGA0	6371	1	GP 18-12 (Cal GO)	04/25/2018	3,600,144.00	2.800	04/01/2021	3,600,000.00	1072	3,600,000.00	2.799	641
3130A7QK4	6070	1	GP 16-17 (NC 7-26-16)CC	04/26/2016	3,000,000.00	1.700	04/26/2021	3,000,000.00	1826	3,000,000.00	1.700	666
89214PBJ7	6368	1	GP 18-08 (Townebank)City	04/27/2018	245,000.00	2.700	04/27/2021	245,000.00	1096	245,000.00	2.700	667
89214PBJ7	6369	1	GP 18-09 (Townebank)PA	04/27/2018	245,000.00	2.700	04/27/2021	245,000.00	1096	245,000.00	2.700	667
89214PBJ7	6370	1	GP 18-10 (Townebank)YES	04/27/2018	245,000.00	2.700	04/27/2021	245,000.00	1096	245,000.00	2.700	667



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13066YTY5	6184		1 GP 16-54 (CA Wtr Resource)	09/28/2016	4,723,419.05	1.713	05/01/2021	4,723,419.05	1676	4,723,419.05	1.713	671
58733ACR8	6087		1 GP 16-25 (Mercantil)City	05/13/2016	245,000.00	1.600	05/13/2021	245,000.00	1826	245,000.00	1.600	683
58733ACR8	6088		1 GP 16-26 (Mercantil)PA	05/13/2016	245,000.00	1.600	05/13/2021	245,000.00	1826	245,000.00	1.600	683
58733ACR8	6089		1 GP 16-27 (Mercantil)YES	05/13/2016	245,000.00	1.600	05/13/2021	245,000.00	1826	245,000.00	1.600	683
16116PHP9	6090		1 HC 16-05 (Charter Bank)City	05/13/2016	245,000.00	1.450	05/13/2021	245,000.00	1826	245,000.00	1.450	683
16116PHP9	6091		1 HC 16-06 (Charter Bank)PA	05/13/2016	245,000.00	1.450	05/13/2021	245,000.00	1826	245,000.00	1.450	683
16116PHP9	6092		1 HC 16-07 (Charter Bank)YES	05/13/2016	245,000.00	1.450	05/13/2021	245,000.00	1826	245,000.00	1.450	683
203507BA5	6117		1 GP 16-32 (Comm Bank Pas)CI	06/16/2016	245,000.00	1.550	05/15/2021	245,000.00	1794	245,000.00	1.550	685
203507BA5	6118		1 GP 16-33 (Comm Bank Pas)PA	06/16/2016	245,000.00	1.550	05/15/2021	245,000.00	1794	245,000.00	1.550	685
203507BA5	6119		1 GP 16-34 (Comm Bank Pas)YE	06/16/2016	245,000.00	1.550	05/15/2021	245,000.00	1794	245,000.00	1.550	685
857477AV5	6106		1 GP 16-30 (State Street)	05/25/2016	1,007,363.90	1.950	05/19/2021	1,010,000.00	1820	1,010,000.00	2.005	689
857477AV5	6120		1 WF 16-02 (State Street)	05/25/2016	1,594,842.60	1.950	05/19/2021	1,599,000.00	1820	1,599,000.00	2.005	689
66736AAT6	6094		1 FNC 16-19 (Northwest)City	05/20/2016	245,000.00	1.450	05/20/2021	245,000.00	1826	245,000.00	1.450	690
66736AAT6	6095		1 FNC 16-20 (Northwest)PA	05/20/2016	245,000.00	1.450	05/20/2021	245,000.00	1826	245,000.00	1.450	690
66736AAT6	6096		1 FNC 16-21 (Northwest)YES	05/20/2016	245,000.00	1.450	05/20/2021	245,000.00	1826	245,000.00	1.450	690
90348JAR1	6111		1 FNC 16-28 (UBS Bank) CITY	06/07/2016	245,000.00	1.650	06/07/2021	245,000.00	1826	245,000.00	1.650	708
90348JAR1	6112		1 FNC 16-29 (UBS Bank) PA	06/07/2016	245,000.00	1.650	06/07/2021	245,000.00	1826	245,000.00	1.650	708
90348JAR1	6113		1 FNC 16-30 (UBS Bank) YES	06/07/2016	245,000.00	1.650	06/07/2021	245,000.00	1826	245,000.00	1.650	708
59013JQS1	6114		1 FNC 16-31 (Merrick Bank)City	06/20/2016	245,000.00	1.500	06/18/2021	245,000.00	1824	245,000.00	1.500	719
59013JQS1	6115		1 FNC 16-32(Merrick Bank)PA	06/20/2016	245,000.00	1.500	06/18/2021	245,000.00	1824	245,000.00	1.500	719
59013JQS1	6116		1 FNC 16-33 (Merrick Bank)YES	06/20/2016	245,000.00	1.500	06/18/2021	245,000.00	1824	245,000.00	1.500	719
3136G3SJ5	6121		1 GP 16-35 (NC 12-30-16)QC	06/30/2016	2,998,500.00	1.500	06/30/2021	3,000,000.00	1826	3,000,000.00	1.510	731
3134G9ZS9	6123		1 GP 16-36 (Step Down)QC	06/30/2016	3,000,000.00	1.200	06/30/2021	3,000,000.00	1826	3,000,000.00	1.200	731
3136G3UD5	6124		1 GP 16-37 (NC 12-30-16)QC	06/30/2016	5,000,000.00	1.600	06/30/2021	5,000,000.00	1826	5,000,000.00	1.600	731
89837LAC9	6222		1 GP 16-65 (Princeton)	12/08/2016	1,977,300.00	1.845	07/01/2021	2,000,000.00	1666	2,000,000.00	2.107	732
574218A86	6408		1 RJ 18-13 (MDSMED)	11/07/2018	974,190.00	2.079	07/01/2021	1,000,000.00	967	1,000,000.00	3.100	732
3133EGKA2	6129		1 UBS 16-03 (NC 7-6-17)CC	07/06/2016	3,000,000.00	1.500	07/06/2021	3,000,000.00	1826	3,000,000.00	1.500	737
795450YL3	6134		1 GP 16-39 (Sallie Mae)City	07/13/2016	245,000.00	1.450	07/13/2021	245,000.00	1826	245,000.00	1.450	744
795450YL3	6135		1 GP 16-40 (Sallie Mae)PA	07/13/2016	245,000.00	1.450	07/13/2021	245,000.00	1826	245,000.00	1.450	744
795450YL3	6136		1 GP 16-41 (Sallie Mae)YES	07/13/2016	245,000.00	1.450	07/13/2021	245,000.00	1826	245,000.00	1.450	744
9497486Q5	6138		1 WF 16-03 (Wells Fargo)City	07/20/2016	245,000.00	1.500	07/20/2021	245,000.00	1826	245,000.00	1.500	751
9497486Q5	6139		1 WF 16-04 (Wells Fargo)PA	07/20/2016	245,000.00	1.500	07/20/2021	245,000.00	1826	245,000.00	1.500	751
9497486Q5	6140		1 WF 16-05 (Wells Fargo)YES	07/20/2016	245,000.00	1.500	07/20/2021	245,000.00	1826	245,000.00	1.500	751



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3136G3J30	6142	1	UBS 16-05 (NC 10-28-16)QC	07/28/2016	3,000,000.00	1.600	07/28/2021	3,000,000.00	1826	3,000,000.00	1.600	759
3136G3R23	6147	1	HC 16-08 (NC 10-27-16)QC	07/28/2016	4,000,000.00	1.625	07/28/2021	4,000,000.00	1826	4,000,000.00	1.625	759
904764AT4	6202	1	WF 16-18 (Unilever)	10/12/2016	2,968,260.00	1.375	07/28/2021	3,000,000.00	1750	3,000,000.00	1.605	759
752111JW5	6196	1	GP 16-59 (Rancho Wtr-C-Ref)	10/18/2016	1,790,199.40	1.675	08/01/2021	1,780,000.00	1748	1,780,000.00	1.550	763
767032HA6	6456	1	RJ 19-05 (Rio Elem)	03/13/2019	100,000.00	2.875	08/01/2021	100,000.00	872	100,000.00	2.875	763
3136G3U45	6150	1	WF 16-08 (NC 8-10-17)AC	08/10/2016	5,000,000.00	1.500	08/10/2021	5,000,000.00	1826	5,000,000.00	1.500	772
48126XAH8	6152	1	WF 16-10 (JPMorgan)PA QC	08/16/2016	245,000.00	1.650	08/16/2021	245,000.00	1826	245,000.00	1.650	778
48126XAH8	6153	1	WF 16-11 (JPMorgan)YES QC	08/16/2016	245,000.00	1.650	08/16/2021	245,000.00	1826	245,000.00	1.650	778
48126XAH8	6173	1	WF 16-09 (JPMorgan)City QC	08/16/2016	245,000.00	1.650	08/16/2021	245,000.00	1826	245,000.00	1.650	778
29266N3M7	6158	1	FNC 16-43 (Enerbank)City	08/17/2016	245,000.00	1.450	08/17/2021	245,000.00	1826	245,000.00	1.450	779
29266N3M7	6159	1	FNC 16-44 (Enerbank)PA	08/17/2016	245,000.00	1.450	08/17/2021	245,000.00	1826	245,000.00	1.450	779
29266N3M7	6160	1	FNC 16-45 (Enerbank)YES	08/17/2016	245,000.00	1.450	08/17/2021	245,000.00	1826	245,000.00	1.450	779
3134G9X44	6145	1	WF 16-07 (NC 11-25-16)QC	08/25/2016	3,000,000.00	1.625	08/25/2021	3,000,000.00	1826	3,000,000.00	1.625	787
3134G93Q8	6162	1	GP 16-49 (NC 11-25-16)QC	08/25/2016	3,000,000.00	1.680	08/25/2021	3,000,000.00	1826	3,000,000.00	1.680	787
52730JBS4	6166	1	VS 16-09 (Level One)City	08/26/2016	245,000.00	3.000	08/26/2021	245,000.00	1826	245,000.00	3.000	788
52730JBS4	6167	1	VS 16-10 (Level One)PA	08/26/2016	245,000.00	3.000	08/26/2021	245,000.00	1826	245,000.00	3.000	788
52730JBS4	6168	1	VS 16-11 (Level One)YES	08/26/2016	245,000.00	3.000	08/26/2021	245,000.00	1826	245,000.00	3.000	788
49254FAP1	6450	1	GP 19-05 (Keesler)City	02/28/2019	245,000.00	3.050	08/30/2021	245,000.00	914	245,000.00	3.050	792
49254FAP1	6451	1	GP 19-06 (Keesler)PA	02/28/2019	245,000.00	3.050	08/30/2021	245,000.00	914	245,000.00	3.050	792
49254FAP1	6452	1	GP 19-07 (Keesler)YES	02/28/2019	245,000.00	3.050	08/30/2021	245,000.00	914	245,000.00	3.050	792
92326XDE8	6209	1	FNC 16-64 (Venture Bk)City	12/02/2016	245,000.00	1.500	09/02/2021	245,000.00	1735	245,000.00	1.500	795
92326XDE8	6210	1	FNC 16-65 (Venture Bk)PA	12/02/2016	245,000.00	1.500	09/02/2021	245,000.00	1735	245,000.00	1.500	795
92326XDE8	6211	1	FNC 16-66 (Venture Bk)YES	12/02/2016	245,000.00	1.500	09/02/2021	245,000.00	1735	245,000.00	1.500	795
3136G36F7	6174	1	WF 16-12 (NC 2-14-17)QC	09/14/2016	4,000,000.00	1.600	09/14/2021	4,000,000.00	1826	4,000,000.00	1.600	807
459058FP3	6183	1	VS 16-12 (IBRD)	09/20/2016	2,987,970.00	1.375	09/20/2021	3,000,000.00	1826	3,000,000.00	1.458	813
72345SFV8	6309	1	GP 17-29 (Pinnacle)City	09/21/2017	245,000.00	2.000	09/21/2021	245,000.00	1461	245,000.00	2.000	814
72345SFV8	6310	1	GP 17-30 (Pinnacle)PA	09/21/2017	245,000.00	2.000	09/21/2021	245,000.00	1461	245,000.00	2.000	814
72345SFV8	6311	1	GP 17-31 (Pinnacle)YES	09/21/2017	245,000.00	2.000	09/21/2021	245,000.00	1461	245,000.00	2.000	814
02600ADQ7	6181	1	GP 16-52 (Amer Fed)City	09/30/2016	250,000.00	1.450	09/30/2021	250,000.00	1826	250,000.00	1.450	823
02600ADQ7	6182	1	GP 16-53 (Amer Fed)YES	09/30/2016	250,000.00	1.450	09/30/2021	250,000.00	1826	250,000.00	1.450	823
03753XAL4	6188	1	WF 16-13 (Apex)City	09/30/2016	245,000.00	1.500	09/30/2021	245,000.00	1826	245,000.00	1.500	823
03753XAL4	6189	1	WF 16-14 (Apex)PA	09/30/2016	245,000.00	1.500	09/30/2021	245,000.00	1826	245,000.00	1.500	823
03753XAL4	6190	1	WF 16-15 (Apex)YES	09/30/2016	245,000.00	1.500	09/30/2021	245,000.00	1826	245,000.00	1.500	823



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025140BC7	6191	1	GP 16-55 (AmerCityBank)City	09/30/2016	245,000.00	1.450	09/30/2021	245,000.00	1826	245,000.00	1.450	823
025140BC7	6192	1	GP 16-56 (AmerCityBank)PA	09/30/2016	245,000.00	1.450	09/30/2021	245,000.00	1826	245,000.00	1.450	823
025140BC7	6193	1	GP 16-57 (AmerCityBank)YES	09/30/2016	245,000.00	1.450	09/30/2021	245,000.00	1826	245,000.00	1.450	823
3136G4CY7	6195	1	WF 16-16 (NC 3-30-17)QC	09/30/2016	3,000,000.00	1.500	09/30/2021	3,000,000.00	1826	3,000,000.00	1.500	823
3130A9NG2	6198	1	WF 16-17 (NC 1-6-17)QC	10/06/2016	2,999,250.00	1.540	10/06/2021	3,000,000.00	1826	3,000,000.00	1.545	829
3136G4DP5	6194	1	UBS 16-06 (NC 4-7-17)QC	10/07/2016	4,000,000.00	1.500	10/07/2021	4,000,000.00	1826	4,000,000.00	1.500	830
3136G4EV1	6203	1	UBS 16-07 (NC 4-28-17)QC	10/28/2016	2,999,760.00	1.625	10/28/2021	3,000,000.00	1826	3,000,000.00	1.627	851
79765RN47	6217	1	WF 16-21 (SFOWTR)	12/14/2016	3,000,000.00	2.150	11/01/2021	3,000,000.00	1783	3,000,000.00	2.150	855
697364DW4	6373	1	RJ 18-02 (Palo Alto)	06/05/2018	140,000.00	3.010	11/01/2021	140,000.00	1245	140,000.00	3.010	855
63861NAC9	6206	1	FNC 16-61 (Nationwide)City	11/18/2016	245,000.00	1.500	11/18/2021	245,000.00	1826	245,000.00	1.500	872
63861NAC9	6207	1	FNC 16-62 (Nationwide)PA	11/18/2016	245,000.00	1.500	11/18/2021	245,000.00	1826	245,000.00	1.500	872
63861NAC9	6208	1	FNC 16-63 (Nationwide)YES	11/18/2016	245,000.00	1.500	11/18/2021	245,000.00	1826	245,000.00	1.500	872
3130AABG2	6216	1	WF 16-20 (Global Bullet)	11/30/2016	2,988,060.00	1.875	11/29/2021	3,000,000.00	1825	3,000,000.00	1.959	883
3133EGT47	6221	1	GP 16-64 (FFCB Bullet)	12/08/2016	3,000,000.00	2.010	12/08/2021	3,000,000.00	1826	3,000,000.00	2.010	892
8562845H3	6218	1	VS 16-13 (St Bk India)City	12/12/2016	245,000.00	2.050	12/13/2021	245,000.00	1827	245,000.00	2.050	897
8562845H3	6219	1	VS 16-14 (St Bk India)PA	12/12/2016	245,000.00	2.050	12/13/2021	245,000.00	1827	245,000.00	2.050	897
8562845H3	6220	1	VS 16-15 (St Bk India)YES	12/12/2016	245,000.00	2.050	12/13/2021	245,000.00	1827	245,000.00	2.050	897
06740KNC7	6420	1	FNC 18-19 (Barclays)City	12/19/2018	245,000.00	3.250	12/20/2021	245,000.00	1097	245,000.00	3.250	904
06740KNC7	6421	1	FNC 18-20 (Barclays)PA	12/19/2018	245,000.00	3.250	12/20/2021	245,000.00	1097	245,000.00	3.250	904
06740KNC7	6422	1	FNC 18-21 (Barclays)YES	12/19/2018	245,000.00	3.250	12/20/2021	245,000.00	1097	245,000.00	3.250	904
64017AAQ7	6423	1	FNC 18-13 (Neighbors FCU)Cit	12/21/2018	245,000.00	3.200	12/21/2021	245,000.00	1096	245,000.00	3.200	905
64017AAQ7	6424	1	FNC 18-14 (Neighbors FCU)PA	12/21/2018	245,000.00	3.200	12/21/2021	245,000.00	1096	245,000.00	3.200	905
64017AAQ7	6425	1	FNC 18-15 (Neighbors FCU)YE	12/21/2018	245,000.00	3.200	12/21/2021	245,000.00	1096	245,000.00	3.200	905
3130AAKB3	6232	1	WF 17-01 (NC 1-10-20)CC	01/10/2017	3,000,000.00	2.140	01/10/2022	3,000,000.00	1826	3,000,000.00	2.140	925
3130AAKW7	6234	1	WF 17-02 (Bullet)	01/10/2017	2,996,010.00	1.950	01/10/2022	3,000,000.00	1826	3,000,000.00	1.978	925
64985HYW1	6346	1	GP 18-03 (NYSFAC)	01/17/2018	767,358.50	2.269	01/15/2022	775,000.00	1459	775,000.00	2.531	930
06251AP53	6241	1	FNC 17-04 (Bk Hapoalim)City	02/17/2017	245,000.00	2.150	01/17/2022	245,000.00	1795	245,000.00	2.150	932
06251AP53	6242	1	FNC 17-05 (Bk Hapoalim)PA	02/17/2017	245,000.00	2.150	01/17/2022	245,000.00	1795	245,000.00	2.150	932
06251AP53	6243	1	FNC 17-06 (BI Hapoalim)YES	02/17/2017	245,000.00	2.150	01/17/2022	245,000.00	1795	245,000.00	2.150	932
30781TBD9	6237	1	GP 17-02 (Farmers-Merchants)	01/18/2017	245,000.00	2.050	01/18/2022	245,000.00	1826	245,000.00	2.050	933
30781TBD9	6238	1	GP 17-03 (Farmers-Merchants)	01/18/2017	245,000.00	2.050	01/18/2022	245,000.00	1826	245,000.00	2.050	933
30781TBD9	6239	1	GP 17-04 (Farmers-Merchants)	01/18/2017	245,000.00	2.050	01/18/2022	245,000.00	1826	245,000.00	2.050	933
3134GAK86	6235	1	HC 17-01 (NC 1-26-18)QC	01/26/2017	3,000,000.00	2.200	01/26/2022	3,000,000.00	1826	3,000,000.00	2.200	941



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77781RCK7	6248	1	GP 17-09 (Roseville FA)	02/09/2017	1,002,800.00	2.410	02/01/2022	1,000,000.00	1818	1,000,000.00	2.350	947
17325FAV0	6442	1	GP 19-04 (Citi Fxd-to-FRN)	02/19/2019	3,000,000.00	3.165	02/19/2022	3,000,000.00	1096	3,000,000.00	3.165	965
940727AH3	6245	1	GP 17-06 (WashingtonFirst)Cit	02/23/2017	245,000.00	2.050	02/23/2022	245,000.00	1826	245,000.00	2.050	969
940727AH3	6246	1	GP 17-07 (WashingtonFirst)PA	02/23/2017	245,000.00	2.050	02/23/2022	245,000.00	1826	245,000.00	2.050	969
940727AH3	6247	1	GP 17-08 (WashingtonFirst)YE	02/23/2017	245,000.00	2.050	02/23/2022	245,000.00	1826	245,000.00	2.050	969
3132X0PX3	6257	1	HC 17-02 (FAMCA)NC	02/23/2017	2,000,000.00	2.100	02/23/2022	2,000,000.00	1826	2,000,000.00	2.100	969
3134GA4Q4	6252	1	VS 17-01 (NC 2-28-18)1X	02/28/2017	3,000,000.00	2.052	02/28/2022	3,000,000.00	1826	3,000,000.00	2.052	974
90984P5A9	6253	1	FNC 17-10 (United Comm)City	03/01/2017	245,000.00	2.050	03/01/2022	245,000.00	1826	245,000.00	2.050	975
90984P5A9	6254	1	FNC 17-11 (United Comm)PA	03/01/2017	245,000.00	2.050	03/01/2022	245,000.00	1826	245,000.00	2.050	975
90984P5A9	6255	1	FNC 17-12 (United Comm)YES	03/01/2017	245,000.00	2.050	03/01/2022	245,000.00	1826	245,000.00	2.050	975
166764BN9	6399	1	GP 18-18 (Chevron)	09/06/2018	1,961,090.00	2.498	03/03/2022	2,000,000.00	1274	2,000,000.00	3.090	977
13063DAD0	6279	1	GP 17-22 (CalGO)	04/27/2017	2,200,000.00	2.367	04/01/2022	2,200,000.00	1800	2,200,000.00	2.367	1006
87165EL47	6258	1	GP 17-11 (Synchrony)City	04/07/2017	245,000.00	2.400	04/07/2022	245,000.00	1826	245,000.00	2.400	1012
87165EL47	6259	1	GP 17-12 (Synchrony)PA	04/07/2017	245,000.00	2.400	04/07/2022	245,000.00	1826	245,000.00	2.400	1012
87165EL47	6260	1	GP 17-13 (Synchrony)YES	04/07/2017	245,000.00	2.400	04/07/2022	245,000.00	1826	245,000.00	2.400	1012
45581EAC5	6268	1	HC 17-04 (Ind&Comm)City	04/12/2017	245,000.00	2.150	04/12/2022	245,000.00	1826	245,000.00	2.150	1017
45581EAC5	6269	1	HC 17-06 (Ind&Comm)YES	04/12/2017	245,000.00	2.150	04/12/2022	245,000.00	1826	245,000.00	2.150	1017
45581EAC5	6270	1	HC 17-05 (Ind&Comm)PA	04/12/2017	245,000.00	2.150	04/12/2022	245,000.00	1826	245,000.00	2.150	1017
201282HM5	6261	1	GP 17-16 (Commercial)YES	04/21/2017	245,000.00	2.050	04/21/2022	245,000.00	1826	245,000.00	2.050	1026
201282HM5	6262	1	GP 17-15 (Commercial)PA	04/21/2017	245,000.00	2.050	04/21/2022	245,000.00	1826	245,000.00	2.050	1026
201282HM5	6263	1	GP 17-14 (Commercial)City	04/21/2017	245,000.00	2.050	04/21/2022	245,000.00	1826	245,000.00	2.050	1026
3130AB3U8	6264	1	HC 17-03 (1X Call 4-26-19)	04/26/2017	3,000,000.00	2.100	04/26/2022	3,000,000.00	1826	3,000,000.00	2.100	1031
74267GVX2	6276	1	FNC 17-13 (PrivBankTrust)City	05/05/2017	245,000.00	2.000	05/05/2022	245,000.00	1826	245,000.00	2.000	1040
74267GVX2	6277	1	FNC 17-14 (PrivBankTrust)PA	05/05/2017	245,000.00	2.000	05/05/2022	245,000.00	1826	245,000.00	2.000	1040
74267GVX2	6278	1	FNC 17-15 (PrivBankTrust)YES	05/05/2017	245,000.00	2.000	05/05/2022	245,000.00	1826	245,000.00	2.000	1040
58740XZB9	6280	1	FNC 17-16 (Mercantile MI)City	05/10/2017	245,000.00	2.100	05/10/2022	245,000.00	1826	245,000.00	2.100	1045
58740XZB9	6281	1	FNC 17-17 (Mercantile MI)PA	05/10/2017	245,000.00	2.100	05/10/2022	245,000.00	1826	245,000.00	2.100	1045
58740XZB9	6282	1	FNC 17-18 (Mercantile MI)YES	05/10/2017	245,000.00	2.100	05/10/2022	245,000.00	1826	245,000.00	2.100	1045
88213AJZ9	6338	1	GP 17-42 (Texas A&M)	12/04/2017	2,972,670.00	2.202	05/15/2022	3,000,000.00	1623	3,000,000.00	2.419	1050
319141FV4	6283	1	FNC 17-19 (First Bk Highland)	05/17/2017	245,000.00	2.100	05/17/2022	245,000.00	1826	245,000.00	2.100	1052
319141FV4	6284	1	FNC 17-20 (First Bk Highland)P	05/17/2017	245,000.00	2.100	05/17/2022	245,000.00	1826	245,000.00	2.100	1052
319141FV4	6285	1	FNC 17-21 (First Bk Highland)Y	05/17/2017	245,000.00	2.100	05/17/2022	245,000.00	1826	245,000.00	2.100	1052
98138MAB6	6480	1	RJ 19-08 (Workers CU)City	05/30/2019	245,000.00	2.550	05/31/2022	245,000.00	1097	245,000.00	2.550	1066



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98138MAB6	6481		1 RJ 19-09 (Workers CU)PA	05/30/2019	245,000.00	2.550	05/31/2022	245,000.00	1097	245,000.00	2.550	1066
98138MAB6	6482		1 RJ 19-10 (Workers CU)YES	05/30/2019	245,000.00	2.550	05/31/2022	245,000.00	1097	245,000.00	2.550	1066
09247XAJ0	6372		1 GP 18-13 (Blackrock)	05/07/2018	2,708,944.00	3.375	06/01/2022	2,680,000.00	1486	2,680,000.00	3.090	1067
58403B6R2	6286		1 GP 17-23 (Medallion) City	06/09/2017	245,000.00	2.150	06/09/2022	245,000.00	1826	245,000.00	2.150	1075
58403B6R2	6287		1 GP 17-24 (Medallion) PA	06/09/2017	245,000.00	2.150	06/09/2022	245,000.00	1826	245,000.00	2.150	1075
58403B6R2	6288		1 GP 17-25 (Medallion) YES	06/09/2017	245,000.00	2.150	06/09/2022	245,000.00	1826	245,000.00	2.150	1075
17801GBT5	6333		1 FNC 17-37 (City NB Metropolis	12/11/2017	245,000.00	2.150	06/13/2022	245,000.00	1645	245,000.00	2.150	1079
17801GBT5	6334		1 FNC 17-38 (City NB Metropolis	12/11/2017	245,000.00	2.150	06/13/2022	245,000.00	1645	245,000.00	2.150	1079
17801GBT5	6335		1 FNC 17-39 (City NB Metropolis	12/11/2017	245,000.00	2.150	06/13/2022	245,000.00	1645	245,000.00	2.150	1079
299112AF9	6389		1 FNC 18-10 (Evans Bank)City	06/15/2018	245,000.00	3.000	06/15/2022	245,000.00	1461	245,000.00	3.000	1081
299112AF9	6390		1 FNC 18-11 (Evans Bank)PA	06/15/2018	245,000.00	3.000	06/15/2022	245,000.00	1461	245,000.00	3.000	1081
299112AF9	6391		1 FNC 18-12 (Evans Bank)YES	06/15/2018	245,000.00	3.000	06/15/2022	245,000.00	1461	245,000.00	3.000	1081
20143PDQ0	6392		1 RJ 18-06 (CommBankHar)City	06/21/2018	245,000.00	3.100	06/21/2022	245,000.00	1461	245,000.00	3.100	1087
20143PDQ0	6393		1 RJ 18-07 (CommBankHar)PA	06/21/2018	245,000.00	3.100	06/21/2022	245,000.00	1461	245,000.00	3.100	1087
20143PDQ0	6394		1 RJ 18-08 (CommBankHar)YES	06/21/2018	245,000.00	3.100	06/21/2022	245,000.00	1461	245,000.00	3.100	1087
3133EH4T7	6341		1 VS 17-03 (NC 3-27-18)CC	12/27/2017	3,000,000.00	2.440	06/27/2022	3,000,000.00	1643	3,000,000.00	2.440	1093
679585AC3	6430		1 RJ 18-14 (Old Dominion)City	12/28/2018	245,000.00	3.200	06/28/2022	245,000.00	1278	245,000.00	3.200	1094
679585AC3	6431		1 RJ 18-15 (Old Dominion)PA	12/28/2018	245,000.00	3.200	06/28/2022	245,000.00	1278	245,000.00	3.200	1094
679585AC3	6432		1 RJ 18-16 (Old Dominion)YES	12/28/2018	245,000.00	3.200	06/28/2022	245,000.00	1278	245,000.00	3.200	1094
912828XW5	6343		1 GP 17-45 (Treasury)	12/26/2017	3,922,187.50	1.750	06/30/2022	4,000,000.00	1647	4,000,000.00	2.205	1096
02554BCY5	6386		1 HC 18-05 (Amer Eagle)City	06/01/2018	245,000.00	3.000	07/01/2022	245,000.00	1491	245,000.00	3.000	1097
02554BCY5	6387		1 HC 18-06 (Amer Eagle)PA	06/01/2018	245,000.00	3.000	07/01/2022	245,000.00	1491	245,000.00	3.000	1097
02554BCY5	6388		1 HC 18-07 (Amer Eagle)YES	06/01/2018	245,000.00	3.000	07/01/2022	245,000.00	1491	245,000.00	3.000	1097
89236TCQ6	6380		1 RJ 18-05 (Toyota)	05/22/2018	2,712,133.20	2.800	07/13/2022	2,765,000.00	1513	2,765,000.00	3.297	1109
9128282P4	6327		1 GP 17-39 (Treasury)	10/23/2017	3,977,343.75	1.875	07/31/2022	4,000,000.00	1742	4,000,000.00	2.000	1127
742718EU9	6336		1 HC 17-16 (PG)	11/21/2017	2,981,910.00	2.150	08/11/2022	3,000,000.00	1724	3,000,000.00	2.285	1138
3130AC6F6	6289		1 WB 17-01 (Annual Call)	08/24/2017	3,000,000.00	2.000	08/24/2022	3,000,000.00	1826	3,000,000.00	2.000	1151
466682AQ4	6299		1 FNC 17-31 (Jackson County)Cit	08/31/2017	245,000.00	2.050	08/31/2022	245,000.00	1826	245,000.00	2.050	1158
466682AQ4	6300		1 FNC 17-32 (Jackson County)PA	08/31/2017	245,000.00	2.050	08/31/2022	245,000.00	1826	245,000.00	2.050	1158
466682AQ4	6301		1 FNC 17-313(Jackson County)Y	08/31/2017	245,000.00	2.050	08/31/2022	245,000.00	1826	245,000.00	2.050	1158
69351UAQ6	6319		1 GP 17-34 (PPL)	10/13/2017	2,548,647.60	2.500	09/01/2022	2,541,000.00	1784	2,541,000.00	2.434	1159
254673BZ8	6305		1 GP 17-26 (Discover)City	09/07/2017	245,000.00	2.350	09/07/2022	245,000.00	1826	245,000.00	2.350	1165
254673BZ8	6306		1 GP 17-27 (Discover)PA	09/07/2017	245,000.00	2.350	09/07/2022	245,000.00	1826	245,000.00	2.350	1165



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254673BZ8	6307	1	GP 17-28 (Discover)YES	09/07/2017	245,000.00	2.350	09/07/2022	245,000.00	1826	245,000.00	2.350	1165
677721CR1	6302	1	HC 17-07 (Ohio Vally)City	09/08/2017	245,000.00	2.050	09/08/2022	245,000.00	1826	245,000.00	2.050	1166
677721CR1	6303	1	HC 17-08 (Ohio Vally) PA	09/08/2017	245,000.00	2.050	09/08/2022	245,000.00	1826	245,000.00	2.050	1166
677721CR1	6304	1	HC 17-09 (Ohio Vally) YES	09/08/2017	245,000.00	2.050	09/08/2022	245,000.00	1826	245,000.00	2.050	1166
037833DC1	6318	1	GP 17-32 (Apple)	09/12/2017	749,115.00	2.100	09/12/2022	750,000.00	1826	750,000.00	2.125	1170
987159AP5	6312	1	HC 17-10 (York) City	09/15/2017	245,000.00	2.000	09/15/2022	245,000.00	1826	245,000.00	2.000	1173
987159AP5	6313	1	HC 17-11 (York) PA	09/15/2017	245,000.00	2.000	09/15/2022	245,000.00	1826	245,000.00	2.000	1173
987159AP5	6314	1	HC 17-12 (York) YES	09/15/2017	245,000.00	2.000	09/15/2022	245,000.00	1826	245,000.00	2.000	1173
92826CAG7	6316	1	GP 17-33 (Visa)	09/15/2017	2,999,850.00	2.150	09/15/2022	3,000,000.00	1826	3,000,000.00	2.151	1173
3134GBK84	6317	1	VS 17-02 (NC 9-27-19)QC	09/27/2017	4,000,000.00	2.000	09/27/2022	4,000,000.00	1826	4,000,000.00	2.000	1185
8827237L7	6468	1	RJ 19-06 (St of Texas)	04/16/2019	1,502,291.88	2.515	10/01/2022	1,500,000.00	1264	1,500,000.00	2.500	1189
66612ABX5	6320	1	FNC 17-34 (Northfield) City	10/25/2017	245,000.00	2.150	10/25/2022	245,000.00	1826	245,000.00	2.150	1213
66612ABX5	6321	1	FNC 17-35 (Northfield)PA	10/25/2017	245,000.00	2.150	10/25/2022	245,000.00	1826	245,000.00	2.150	1213
66612ABX5	6322	1	FNC 17-36 (Northfield)YES	10/25/2017	245,000.00	2.150	10/25/2022	245,000.00	1826	245,000.00	2.150	1213
45780DCC4	6332	1	GP 17-41 (Institute Adv Study)	11/16/2017	570,453.27	2.447	11/01/2022	570,000.00	1811	570,000.00	2.430	1220
697364DX2	6374	1	RJ 18-03 (Palo Alto)	06/05/2018	195,000.00	3.120	11/01/2022	195,000.00	1610	195,000.00	3.120	1220
01748DAY2	6324	1	GP 17-36 (Allegiance)City	11/03/2017	245,000.00	2.200	11/03/2022	245,000.00	1826	245,000.00	2.200	1222
01748DAY2	6325	1	GP 17-37 (Allegiance)PA	11/03/2017	245,000.00	2.200	11/03/2022	245,000.00	1826	245,000.00	2.200	1222
01748DAY2	6326	1	GP 17-38 (Allegiance)YES	11/03/2017	245,000.00	2.200	11/03/2022	245,000.00	1826	245,000.00	2.200	1222
22766ACB9	6329	1	HC 17-13 (Crossfirst)City	11/20/2017	245,000.00	2.200	11/18/2022	245,000.00	1824	245,000.00	2.200	1237
22766ACB9	6330	1	HC 17-14 (Crossfirst)PA	11/20/2017	245,000.00	2.200	11/18/2022	245,000.00	1824	245,000.00	2.200	1237
22766ACB9	6331	1	HC 17-15 (Crossfirst)YES	11/20/2017	245,000.00	2.200	11/18/2022	245,000.00	1824	245,000.00	2.200	1237
3134GBY63	6328	1	GP 17-40 (NC 2-28-18)QC	11/28/2017	3,000,000.00	2.400	11/28/2022	3,000,000.00	1826	3,000,000.00	2.400	1247
931142DU4	6367	1	GP 18-11 (Walmart)	04/13/2018	2,928,270.00	2.350	12/15/2022	3,000,000.00	1707	3,000,000.00	2.900	1264
3134GB6Y3	6342	1	VS 17-04 (NC 12-28-18)QC	12/28/2017	1,600,000.00	2.450	12/28/2022	1,600,000.00	1826	1,600,000.00	2.450	1277
79766DNW5	6453	1	RJ 19-02 (SFOAPT)	02/26/2019	445,000.00	2.937	01/01/2023	445,000.00	1405	445,000.00	2.937	1281
359899AE1	6447	1	FNC 19-01 (Fulton) City	03/07/2019	245,000.00	2.850	03/07/2023	245,000.00	1461	245,000.00	2.850	1346
359899AE1	6448	1	FNC 19-02 (Fulton) PA	03/07/2019	245,000.00	2.850	03/07/2023	245,000.00	1461	245,000.00	2.850	1346
359899AE1	6449	1	FNC 19-03 (Fulton) YES	03/07/2019	245,000.00	2.850	03/07/2023	245,000.00	1461	245,000.00	2.850	1346
084670BR8	6357	1	GP 18-07 (Berkshire)	03/22/2018	1,267,841.67	2.750	03/15/2023	1,290,000.00	1819	1,290,000.00	3.125	1354
88579YAX9	6469	1	GP 19-12 (MMM)	04/25/2019	1,974,796.00	2.250	03/15/2023	2,000,000.00	1420	2,000,000.00	2.661	1354
62384RAF3	6351	1	FNC 18-01 (Mtn Amer FCU)City	03/27/2018	245,000.00	3.000	03/27/2023	245,000.00	1826	245,000.00	3.000	1366
62384RAF3	6352	1	FNC 18-02 (Mtn Amer FCU)PA	03/27/2018	245,000.00	3.000	03/27/2023	245,000.00	1826	245,000.00	3.000	1366



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62384RAF3	6353		1 FNC 18-03 (Mtn Amer FCU)YE	03/27/2018	245,000.00	3.000	03/27/2023	245,000.00	1826	245,000.00	3.000	1366
17312QJ26	6362		1 HC 18-02 (Citibank)City	04/11/2018	245,000.00	2.900	04/11/2023	245,000.00	1826	245,000.00	2.900	1381
17312QJ26	6363		1 HC 18-03 (Citibank)PA	04/11/2018	245,000.00	2.900	04/11/2023	245,000.00	1826	245,000.00	2.900	1381
17312QJ26	6364		1 HC 18-04 (Citibank)YES	04/11/2018	245,000.00	2.900	04/11/2023	245,000.00	1826	245,000.00	2.900	1381
25665QAX3	6359		1 FNC 18-04 (Dollar)City	04/13/2018	245,000.00	2.900	04/13/2023	245,000.00	1826	245,000.00	2.900	1383
25665QAX3	6360		1 FNC 18-05 (Dollar)PA	04/13/2018	245,000.00	2.900	04/13/2023	245,000.00	1826	245,000.00	2.900	1383
25665QAX3	6361		1 FNC 18-06 (Dollar)YES	04/13/2018	245,000.00	2.900	04/13/2023	245,000.00	1826	245,000.00	2.900	1383
654106AC7	6375		1 GP 18-14 (Nike)	05/15/2018	1,339,885.58	2.250	05/01/2023	1,401,000.00	1812	1,401,000.00	3.208	1401
882508AW4	6494		1 GP 16-15 (Texas Instruments)	06/19/2019	3,017,310.00	2.250	05/01/2023	3,000,000.00	1412	3,000,000.00	2.175	1401
037833AK6	6466		1 GP 19-10 (Apple)	04/05/2019	2,966,580.00	2.400	05/03/2023	3,000,000.00	1489	3,000,000.00	2.690	1403
037833AK6	6492		1 PJ 19-01 (Apple)	06/28/2019	4,057,262.11	2.400	05/03/2023	4,000,000.00	1405	4,000,000.00	2.110	1403
88213AHK4	6398		1 GP 18-17 (Texas A&M)	07/17/2018	2,964,300.00	2.734	05/15/2023	3,000,000.00	1763	3,000,000.00	3.000	1415
74934YAH4	6383		1 FNC 18-07 (RCB Bank)City	06/20/2018	245,000.00	3.150	06/20/2023	245,000.00	1826	245,000.00	3.150	1451
74934YAH4	6384		1 FNC 18-08 (RCB Bank)PA	06/20/2018	245,000.00	3.150	06/20/2023	245,000.00	1826	245,000.00	3.150	1451
74934YAH4	6385		1 FNC 18-09 (RCB Bank)YES	06/20/2018	245,000.00	3.150	06/20/2023	245,000.00	1826	245,000.00	3.150	1451
337630BX4	6483		1 FNC 19-13 (Firsttrust)City	06/20/2019	245,000.00	2.450	06/20/2023	245,000.00	1461	245,000.00	2.450	1451
337630BX4	6484		1 FNC 19-14 (Firsttrust)PA	06/20/2019	245,000.00	2.450	06/20/2023	245,000.00	1461	245,000.00	2.450	1451
337630BX4	6485		1 FNC 19-15 (Firsttrust)YES	06/20/2019	245,000.00	2.450	06/20/2023	245,000.00	1461	245,000.00	2.450	1451
45842PAQ4	6395		1 RJ 18-09 (Interaudi Bank)City	06/29/2018	245,000.00	3.200	06/29/2023	245,000.00	1826	245,000.00	3.200	1460
45842PAQ4	6396		1 RJ 18-10 (Interaudi Bank)PA	06/29/2018	245,000.00	3.200	06/29/2023	245,000.00	1826	245,000.00	3.200	1460
45842PAQ4	6397		1 RJ 18-11 (Interaudi Bank)YES	06/29/2018	245,000.00	3.200	06/29/2023	245,000.00	1826	245,000.00	3.200	1460
17462VAG1	6434		1 VS 19-01 (CitizensFirstBk)City	01/18/2019	245,000.00	3.100	07/18/2023	245,000.00	1642	245,000.00	3.100	1479
17462VAG1	6435		1 VS 19-02 (CitizensFirstBk)PA	01/18/2019	245,000.00	3.100	07/18/2023	245,000.00	1642	245,000.00	3.100	1479
17462VAG1	6436		1 VS 19-03 (CitizensFirstBk)YES	01/18/2019	245,000.00	3.100	07/18/2023	245,000.00	1642	245,000.00	3.100	1479
594918BQ6	6413		1 GP 18-23 (Microsoft)	12/06/2018	2,880,115.00	2.000	08/08/2023	3,050,000.00	1706	3,050,000.00	3.296	1500
06406FAD5	6495		1 GP 19-14 (BNYMellon)	06/19/2019	1,843,529.93	2.200	08/16/2023	1,850,000.00	1519	1,850,000.00	2.480	1508
25460FCF1	6417		1 FNC 18-16 (Direct FCU)City	12/10/2018	245,000.00	3.500	09/11/2023	245,000.00	1736	245,000.00	3.500	1534
25460FCF1	6418		1 FNC 18-17 (Direct FCU)PA	12/10/2018	245,000.00	3.500	09/11/2023	245,000.00	1736	245,000.00	3.500	1534
25460FCF1	6419		1 FNC 18-18 (Direct FCU)YES	12/10/2018	245,000.00	3.500	09/11/2023	245,000.00	1736	245,000.00	3.500	1534
8827237M5	6406		1 RJ 18-12 (Texas)	11/01/2018	2,951,460.00	2.749	10/01/2023	3,000,000.00	1795	3,000,000.00	3.106	1554
740816AJ2	6475		1 RJ 19-07 (Harvard)	05/15/2019	999,451.11	2.300	10/01/2023	1,000,000.00	1600	1,000,000.00	2.381	1554
740816AJ2	6476		1 GP 19-13 (Harvard)	05/16/2019	1,998,700.00	2.300	10/01/2023	2,000,000.00	1599	2,000,000.00	2.385	1554
33715LCT5	6401		1 HC 18-08 (FSTTEC)City	11/16/2018	245,000.00	3.500	11/16/2023	245,000.00	1826	245,000.00	3.500	1600



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33715LCT5	6402	1	HC 18-09 (FSTTEC)PA	11/16/2018	245,000.00	3.500	11/16/2023	245,000.00	1826	245,000.00	3.500	1600
33715LCT5	6403	1	HC 18-10 (FSTTEC)YES	11/16/2018	245,000.00	3.500	11/16/2023	245,000.00	1826	245,000.00	3.500	1600
06062R7R7	6410	1	HC 18-11 (Baroda) City	11/30/2018	245,000.00	3.550	11/30/2023	245,000.00	1826	245,000.00	3.550	1614
06062R7R7	6411	1	HC 18-12 (Baroda) PA	11/30/2018	245,000.00	3.550	11/30/2023	245,000.00	1826	245,000.00	3.550	1614
06062R7R7	6412	1	HC 18-13 (Baroda) YES	11/30/2018	245,000.00	3.550	11/30/2023	245,000.00	1826	245,000.00	3.550	1614
635573AL2	6426	1	FNC 18-22 (NatlCoopBk)City	12/21/2018	245,000.00	3.400	12/21/2023	245,000.00	1826	245,000.00	3.400	1635
635573AL2	6427	1	FNC 18-23 (NatlCoopBk)PA	12/21/2018	245,000.00	3.400	12/21/2023	245,000.00	1826	245,000.00	3.400	1635
635573AL2	6428	1	FNC 18-24 (NatlCoopBk)YES	12/21/2018	245,000.00	3.400	12/21/2023	245,000.00	1826	245,000.00	3.400	1635
79766DNX3	6454	1	RJ 19-03 (SFOAPT)	02/26/2019	450,000.00	3.038	01/01/2024	450,000.00	1770	450,000.00	3.038	1646
89236TFS9	6433	1	GP 19-01 (Toyota)	01/08/2019	1,999,460.00	3.356	01/08/2024	2,000,000.00	1826	2,000,000.00	3.362	1653
91159HHV5	6467	1	GP 19-11 (USB)	04/15/2019	1,030,307.25	3.375	02/05/2024	1,000,000.00	1757	1,000,000.00	2.844	1681
52465JHM2	6444	1	HC 19-01 (Legends) City	02/22/2019	245,000.00	2.750	02/22/2024	245,000.00	1826	245,000.00	2.750	1698
52465JHM2	6445	1	HC 19-02 (Legends) PA	02/22/2019	245,000.00	2.750	02/22/2024	245,000.00	1826	245,000.00	2.750	1698
52465JHM2	6446	1	HC 16-03 (Legends) YES	02/22/2019	245,000.00	2.750	02/22/2024	245,000.00	1826	245,000.00	2.750	1698
24422EUX5	6493	1	GP 19-16 (John Deere)	06/25/2019	2,021,636.00	2.600	03/07/2024	2,000,000.00	1717	2,000,000.00	2.385	1712
06048WZM5	6458	1	HC 19-04 (BAC Step-up)	03/27/2019	2,000,000.00	3.000	03/27/2024	2,000,000.00	1827	2,000,000.00	3.000	1732
30257JAN5	6459	1	FNC 19-04 (FNB Bank)City	04/04/2019	245,000.00	2.700	04/04/2024	245,000.00	1827	245,000.00	2.700	1740
30257JAN5	6460	1	FNC 19-05 (FNB Bank)PA	04/04/2019	245,000.00	2.700	04/04/2024	245,000.00	1827	245,000.00	2.700	1740
30257JAN5	6461	1	FNC 19-06 (FNB Bank)YES	04/04/2019	245,000.00	2.700	04/04/2024	245,000.00	1827	245,000.00	2.700	1740
61760AYB9	6463	1	FNC 19-07 (MorganStanleyPrv)	04/04/2019	245,000.00	2.850	04/04/2024	245,000.00	1827	245,000.00	2.850	1740
61760AYB9	6464	1	FNC 19-08 (MorganStanleyPrv)	04/04/2019	245,000.00	2.850	04/04/2024	245,000.00	1827	245,000.00	2.850	1740
61760AYB9	6465	1	FNC 19-09 (MorganStanleyPrv)	04/04/2019	245,000.00	2.850	04/04/2024	245,000.00	1827	245,000.00	2.850	1740
72651LCK8	6477	1	FNC 19-10 (Plains Commerce)	05/30/2019	245,000.00	2.550	05/30/2024	245,000.00	1827	245,000.00	2.550	1796
72651LCK8	6478	1	FNC 19-11 (Plains Commerce)	05/30/2019	245,000.00	2.550	05/30/2024	245,000.00	1827	245,000.00	2.550	1796
72651LCK8	6479	1	FNC 19-12 (Plains Commerce)	05/30/2019	245,000.00	2.550	05/30/2024	245,000.00	1827	245,000.00	2.550	1796
61690UHB9	6489	1	HC 19-07 (MorganStanley)YES	06/06/2019	245,000.00	2.700	06/06/2024	245,000.00	1827	245,000.00	2.700	1803
61690UHB9	6490	1	HC 19-06 (MorganStanley)PA	06/06/2019	245,000.00	2.700	06/06/2024	245,000.00	1827	245,000.00	2.700	1803
61690UHB9	6491	1	HC 19-05 (MorganStanley)City	06/06/2019	245,000.00	2.700	06/06/2024	245,000.00	1827	245,000.00	2.700	1803
38149MBM4	6486	1	FNC 19-16 (GoldmanSachs)Cit	06/19/2019	245,000.00	2.550	06/19/2024	245,000.00	1827	245,000.00	2.550	1816
38149MBM4	6487	1	FNC 19-17 (GoldmanSachs)PA	06/19/2019	245,000.00	2.550	06/19/2024	245,000.00	1827	245,000.00	2.550	1816
38149MBM4	6488	1	FNC 19-18 (GoldmanSachs)YE	06/19/2019	245,000.00	2.550	06/19/2024	245,000.00	1827	245,000.00	2.550	1816
32112UDA6	6496	1	FNC 19-21 (First Natl Bank Mc	06/28/2019	245,000.00	2.300	06/28/2024	245,000.00	1827	245,000.00	2.300	1825
32112UDA6	6497	1	FNC 19-20 (First Natl Bank Mc	06/28/2019	245,000.00	2.300	06/28/2024	245,000.00	1827	245,000.00	2.300	1825



Run Date: 7/19/2019 3:33:07 PM

Investments Outstanding As Of Date: 6/30/2019

INVENTORY BY MATURITY REPORT

CUSIP	Investment #	Fund	Issuer	Purchase Date	Current Book	Current Rate	Maturity Date	Maturity Amount	Total Days From Purc	Current Par	YTM	Days to Maturity
32112UDA6	6498	1	FNC 19-19 (First Natl Bank Mc	06/28/2019	245,000.00	2.300	06/28/2024	245,000.00	1827	245,000.00	2.300	1825

**FINANCE DEPARTMENT / INVESTMENT WITH FISCAL AGENTS
AS OF JUNE 30, 2019**

Trust #	Description	Fiscal Agent	Trustee / Employee Retirement Funds	GIC ' s	U.S. Treasury Money Market	U.S. Gov't	L.A. County Pooled	Book Value	Market Value
WASTE DISPOSAL									
39017001	2012 Series B	Wells Fargo			\$190			\$190	\$190
39017002	2012 Series B	Wells Fargo			\$2			\$2	\$2
39017003	2012 Series B	Wells Fargo			\$36			\$36	\$36
TOTAL			\$0	\$0	\$229	\$0	\$0	\$229	\$229
WASTE WATER									
558940	2010 Series A	Bank of New York/Mellon			\$60			\$60	\$60
TOTAL			\$0	\$0	\$60	\$0	\$0	\$60	\$60
WATER & POWER									
82339000	2010 Series A	Wells Fargo			\$368,034			\$368,034	\$368,034
82339001	2010 Series A	Morgan (4.895%)		\$1,748,036				\$1,748,036	\$1,748,036
"	2010 Series A	Wells Fargo			\$657,402			\$657,402	\$657,402
82339200	2010 Series B	Wells Fargo			\$191,769			\$191,769	\$191,769
82339201	2010 Series B	Morgan (4.895%)		\$2,053,114				\$2,053,114	\$2,053,114
"	2010 Series B	Wells Fargo			\$770,453			\$770,453	\$770,453
80597300	2010 Series A	Wells Fargo			\$84,695			\$84,695	\$84,695
"	2010 Series A	Wells Fargo			\$6,878			\$6,878	\$6,878
80597301	2010 Series B	Wells Fargo			\$87,531			\$87,531	\$87,531
"	2010 Series B	Wells Fargo			\$3,190			\$3,190	\$3,190
48037700	2012 Series A	Wells Fargo			\$107,345			\$107,345	\$107,345
TOTAL			\$0	\$3,801,150	\$2,277,297	\$0	\$0	\$6,078,447	\$6,078,447
REDEVELOPMENT SUCCESSOR AGENCY									
84070400	2015	Wells Fargo			\$1			\$1	\$1
"	2015	Wells Fargo			\$1			\$1	\$1
84070401	2015	Wells Fargo			\$256			\$256	\$256
84070402	2015	Wells Fargo			\$1,990			\$1,990	\$1,990
84070403	2015	Wells Fargo			\$1			\$1	\$1
TOTAL			\$0	\$0	\$2,249	\$0	\$0	\$2,249	\$2,249
DEFERRED COMPENSATION									
GREAT WEST LIFE				\$1,266,803				\$1,266,803	\$1,266,803
ICMA				\$178,510,104				\$178,510,104	\$178,510,104
TOTAL			\$179,776,906	\$0	\$0	\$0	\$0	\$179,776,906	\$179,776,906
GRAND TOTAL			\$179,776,906	\$3,801,150	\$2,279,835	\$0	\$0	\$185,857,891	\$185,857,891