



CITY OF BURBANK – OFFICE OF THE CITY TREASURER

275 East Olive Avenue, PO Box 7145, Burbank, CA 91510-7145
(818)238-5880

City of Burbank Investment Portfolio Report for March 2019 Dated April 24, 2019

Dear City Council Members
Ronald E. Davis, City Manager
Justin Hess, Assistant City Manager
Cindy Giraldo, Financial Services Director
Bob Liu, CFO Burbank Water & Power

This report fulfills City, Youth Endowment Services Fund, Parking Authority, Public Financing Authority, Successor Agency to the Redevelopment Agency and Housing Authority resolutions.

CITY PORTFOLIO OVERVIEW

The City must maintain \$87 million in liquidity at all times (maturities within one year plus real estate taxes due from the County in April and December) to meet our projected budgeted expenditures. We currently have \$206 million in liquidity, with \$80 million in our account at the Local Agency Investment Fund (LAIF), \$83 million in investments maturing within a year and \$43 million in real estate taxes due in April and December. Higher liquidity levels continue to be maintained in anticipation of future cash outflows.

The City Investment Pool ended March at \$466 million, maintaining February's balance of \$466 million. March's market value improved to 99.42% from February's 98.96%. March's yield came in at 2.15%, with the fiscal year-to-date yield coming in at 2.00%. The weighted average yield of the portfolio at the end of the month is 2.14%.

The only credit rating change occurring since the last report was Standard and Poor's placement of Chevron, rated AA, on negative watch in light of its plans to acquire oil and gas producer Anadarko in a stock/cash deal worth about \$33 billion. The Treasurer's Office will continue to monitor all credit.

MARKET OUTLOOK

There was an interesting read in Bloomberg Businessweek this week discussing economic slowdown predictors besides an inverted yield curve¹, which has been talked about at length as being the "best" predictor of a coming recession. The article mentions the following four predictors:

- **Near-term forward spread:** This measurement tracks short-term interest rate expectations by monitoring the difference between the so-called implied rate on three-month Treasury bills that mature six quarters from now and the current three-month yield. This signal is flashing **AMBER**, indicating the market is pricing in one Fed rate cut - important because rate cuts have often preceded recessions.
- **Corporate bond spread:** Looking for signs of a credit crunch, this signal measures the extra yields investors demand to hold corporate bonds instead of U.S. Treasuries. A higher spread reflects investor expectations for harder times ahead, making it more difficult for companies to get financing. This measure is at a level that suggests borrowing remains cheap – signal: **GREEN**.
- **Labor differential index in consumer confidence survey:** This index tracks how tight the labor market is, measuring the difference between those who say jobs are plentiful and those who see jobs as hard to find. The differential index fell sharply in March, which could signal the labor market is about to cool off. Signal: **AMBER**.
- **Weekly initial jobless claims:** Tracking the number of people filing for unemployment benefits, this number provides the timeliest update on the status of the labor market. With March's claims number falling to the lowest since 1969, this signal is flashing **GREEN**.

As mentioned above, the market is currently projecting one rate DECREASE later this year. The Fed has said they will be "patient" with respect to further rate increases "...in light of global economic and financial developments and

¹ Xie, Ye. *Yield Curve Blurry? Try Out These Slowdown Predictors*. Bloomberg Businessweek. April 22, 2019.

muted inflation pressures... as it determines what future adjustments to the target range for the federal funds rate may be appropriate to support [maximum employment and price stability].”² One additional concerning factor: The bond and stock markets usually move inversely to each other and they have been and are moving in tandem...



PORTFOLIO SUMMARY AS OF March 31, 2019

	<u>Par Value</u>	<u>Book Value</u>	<u>Market Value</u>
City Investment Pool:			
Agency - US Federal Agency	\$ 144,410,000	\$ 144,486,869	\$ 142,622,129
Commercial Paper	11,500,000	11,301,860	11,399,935
US Treasury Notes and Bonds	18,000,000	18,002,065	17,850,660
Corporates - Medium Term Notes	79,413,000	79,032,219	79,006,973
Local Agency Investment Fund (LAIF)	80,000,000	80,000,000	80,011,756
Municipal Bonds	50,143,687	50,209,085	50,037,985
Negotiable Certificates of Deposit	85,515,000	85,510,752	84,912,259
Subtotal - City Investment Pool	<u>468,981,687</u>	<u>468,542,850</u>	<u>465,841,697</u>
Additional Accounta at LAIF:			
Successor Agency for RDA	1,879,000	1,879,000	1,879,276
Housing Authority	500,000	500,000	500,073
TOTAL	<u>\$ 471,360,687</u>	<u>\$ 470,921,850</u>	<u>\$ 468,221,046</u>

Note: Market values were obtained from Union Bank and the State of California.

Also included with this report is a Finance-prepared report of funds with fiscal agents. The book value and market value of these investments is \$184,973,758 at March 31, 2019.

I certify that the City's Investment Portfolio is in full compliance with the City's Investment Policy and California Government Code Section 53601, and I believe the Investment Pool contains sufficient cash flow from liquid and maturing securities, bank deposits, and income to meet the City's expenditure requirements for the next six months.

Debbie S. Kukta, CPA, CTP, CGMA
City Treasurer

CC: Bob Frutos, Council Member/Liaison to Treasurer's Office
 Jess Talamantes, Council Member/Liaison to Treasurer's Office
 Richard Bertain, Treasurer's Oversight Review Committee Member
 Darin Guggenheimer, Treasurer's Oversight Review Committee Member
 Norelyn Kurasz, Treasurer's Oversight Review Committee Member
 Richard Martin, Treasurer's Oversight Review Committee Member
 Scott Rife, Treasurer's Oversight Review Committee Member

² Press Release – *Federal Reserve issues FOMC statement*. Federalreserve.gov. March 20, 2019.

Portfolio Composition

	March 2019		Guidelines		
	Market Value (000s omitted)	%	Legal Maximum	Policy Maximum	Model
US Agencies	\$ 142,622	31%	No limit	90%	50%
Commercial Paper	11,400	2%	25%	25%	0%
Treasury Notes & Bonds	17,851	4%	No limit	No limit	0%
Negotiable CDs	84,912	18%	30%	30%	12%
LAIF	80,012	17%	\$195 million	\$195 million	13%
Medium-Term Notes	79,007	17%	30%	30%	22%
Money Market	-0-	0%	20%	20%	0%
Municipal Bonds	50,038	11%	No limit	15%	3%
TOTAL	\$ 465,842	100%			

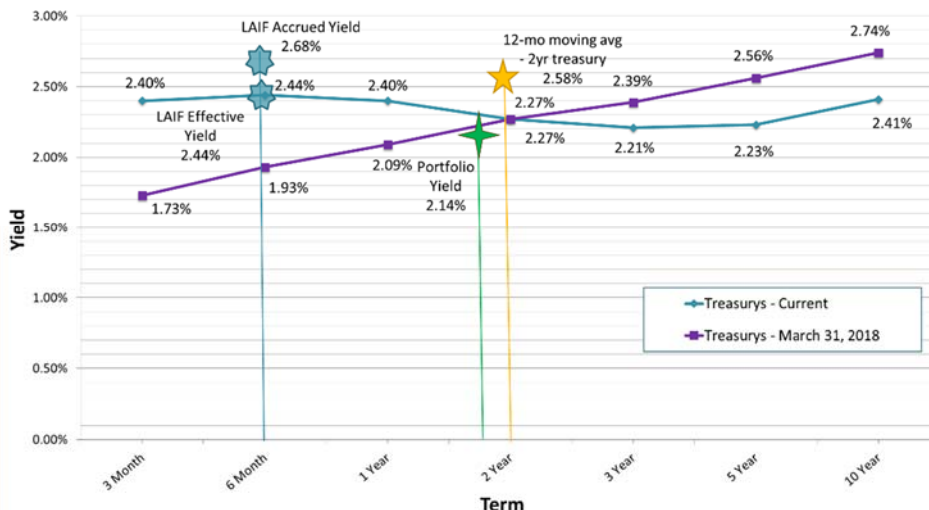
Maturity Distribution

	Book Value (000s omitted)	%	Suggested Percentage
Less Than One Year	\$ 163,305	35%	0 to 100%
One to Three Years	217,082	46%	0 to 50%
Three to Five Years	88,156	19%	0 to 50%
TOTAL	\$ 468,543	100%	

Income Summary

	March 2019 MTD	March 2019 Fiscal YTD	March 2018 Fiscal YTD
US Agencies	\$ 215,488	\$ 1,944,836	\$ 1,969,762
Commercial Paper	24,854	140,939	118,161
Treasury Notes & Bonds	25,626	238,704	172,630
Corporates-Medium Term Notes	164,385	1,295,898	888,469
Local Agency Investment Fund (LAIF)	168,694	1,096,945	444,804
Municipal Bonds	88,879	732,610	490,382
Negotiable Certificates of Deposit	145,829	1,228,450	1,097,717
TOTAL	\$ 833,755	\$ 6,678,382	\$ 5,181,925
YIELD	2.15%	2.00%	1.62%

Treasury Rates vs LAIF, Benchmark and Portfolio Returns



The chart to the left shows relevant rates (LAIF, the 12-month moving average of the 2-year treasury, and portfolio current yield) as of March 31, 2019, as well as current treasury yields and those from a year ago.

The portfolio yield is slowly catching up to the benchmark but still lagging as a result of the buildup in liquidity to meet cash flow requirements, causing a significant decline in the portfolio's duration, and the quick rise of short term interest rates.

NOTE: Estimates for the interest earned on LAIF's loan to CalPERS (not allocated until just after the end of each quarter) were accrued in January/February and trued up after receiving the 1st quarter allocation from LAIF. The effective rate of return published by LAIF for March was 2.44%. Including the bonus accrual for the loan to CalPERS of .24%, or 24 basis points, the yield reflected on the books for March is 2.68%. The rate of interest charged by LAIF on the CalPERS loan is the Constant Maturity 2-Year Treasury as of the last day of the quarter.

Corporate and Muni Ratings

As of April 24, 2019

Issuer	Par Value	Maturity Date	Moody's	S & P
Cisco (matured)	\$3,000,000	3/1/2019	A1	AA-
Berkshire Hathaway (matured)	\$1,155,000	3/15/2019	Aa2	AA
MasterCard (matured)	\$1,000,000	4/1/2019	A2	A+
USB (called 3/25/19)	\$3,000,000	4/25/2019	A1	A+
Pepsico	\$1,500,000	5/2/2019	A1	A+
Apple Inc.	\$2,000,000	5/6/2019	Aa1	AAA
New York University	\$1,000,000	7/1/2019	Aa2	AA-
American Honda Finance	\$2,000,000	8/15/2019	A2	A
Paccar Inc.	\$1,107,000	9/15/2019	A1	A+
JPMorgan	\$2,000,000	9/23/2019	Aa2	A+
Johnson and Johnson	\$3,000,000	12/5/2019	Aaa	AAA
Wells Fargo	\$3,000,000	1/30/2020	A2 (Neg)	A- (Neg)
BNY Mellon	\$3,000,000	2/24/2020	A1	A
Pepsico	\$2,900,000	4/30/2020	A1	A+
PNC Bank	\$3,000,000	7/21/2020	A2	A
Automated Data Processing (ADP)	\$3,000,000	9/15/2020	Aa3	AA
JPMorgan	\$2,250,000	10/19/2020	Aa2	A+
Citibank	\$2,000,000	10/20/2020	Aa3	A+
Home Depot	\$3,000,000	4/1/2021	A2	A
State Street Corp.	\$2,609,000	5/19/2021	A1	A
Princeton University	\$2,000,000	7/1/2021	Aaa	AAA
Unilever	\$3,000,000	7/28/2021	A1	A+
Internatl Bnk for Reconstruction and Dev (IBRD)	\$3,000,000	9/20/2021	Aaa	AAA
Citibank NA	\$3,000,000	2/19/2022	Aa3	A+
Chevron	\$2,000,000	3/3/2022	Aa2	AA (*-)
Blackrock	\$2,680,000	6/1/2022	Aa3	AA-
Toyota Motor Credit Corp.	\$2,765,000	7/13/2022	Aa3	AA-
Proctor & Gamble	\$3,000,000	8/11/2022	Aa3	AA-
PPL Electric Utilities	\$2,541,000	9/1/2022	A1	A
Apple Inc.	\$750,000	9/12/2022	Aa1	AA+
Visa	\$3,000,000	9/15/2022	A1	AA-
Institute Adv Study	\$570,000	11/4/2022	Aaa	AAA
Walmart	\$3,000,000	12/15/2022	Aa2	AA (Neg)
Berkshire Hathaway	\$1,290,000	3/15/2023	Aa2	AA
Nike	\$1,401,000	5/1/2023	A1	AA-
Microsoft	\$3,050,000	8/8/2023	Aaa	AAA
Toyota Motor Credit Corp.	\$2,000,000	1/8/2024	Aa3	AA-
Bank of America Corp.	\$2,000,000	3/27/2024	A2	A-
Calif. State GO Bonds	\$3,000,000	5/1/2019	Aa3	AA-
UC Revenue Bonds	\$1,600,000	5/15/2019	Aa2	AA
Univ. of California Revenues	\$1,500,000	7/1/2019	Aa2	AA
LA Community College District	\$1,000,000	8/1/2019	Aa1	AAA
Calif. State GO Bonds	\$2,000,000	10/1/2019	Aa3	AA-
Georgia GO Bonds	\$1,050,000	2/1/2020	Aaa	AAA
Calif. State GO Bonds	\$2,000,000	4/1/2020	Aa3	AA-
El Monte School District	\$1,000,000	5/1/2020	Aa3	AA
UC Revenue Bonds	\$3,825,000	5/15/2020	Aa2	AA
Santa Clara Valley Water District	\$1,250,000	6/1/2020	Aa1	N/A
SCPPA	\$2,000,000	7/1/2020	N/A	AA-
Rio Elementary School District	\$1,410,000	8/1/2020	N/A	AA
Calif. State GO Bonds	\$3,600,000	4/1/2021	Aa3	AA-
CA Wtr Resources Pwr Sply Revenue	\$4,823,687	5/2/2021	Aa1	AA
MDSMED (John Hopkins Health System)	\$1,000,000	7/1/2021	Aaa	N/A
Rancho CA Wtr Dist Fing Auth	\$1,780,000	8/1/2021	N/A	AAA
Rio Elementary School District	\$100,000	8/1/2021	N/A	AA
San Fran City/Cty PUC WTR	\$3,000,000	11/1/2021	Aa3	AA-
City of Palo Alto	\$140,000	11/1/2021	N/A	AA+
New York St Envrnmtl FACS Corp	\$775,000	1/15/2022	Aaa	AAA
Roseville Revenue Bonds	\$1,000,000	2/1/2022	N/A	AA-
Calif. State GO Bonds	\$2,200,000	4/1/2022	Aa3	AA-
Texas A&M	\$3,000,000	5/1/2022	Aaa	AAA
City of Palo Alto	\$195,000	11/1/2022	N/A	AA+
San Francisco City & Cnty Arpts Commn Intl Arpt	\$445,000	1/1/2023	A1	A
Texas A&M	\$3,000,000	5/15/2023	Aaa	AAA
Texas State GO Bond	\$3,000,000	10/1/2023	Aaa	AAA
San Francisco City & Cnty Arpts Commn Intl Arpt	\$450,000	1/1/2024	A1	A

Key ("Watch" implies an imminent but not inevitable action, "Outlook" implies entity is being monitored)

*+ Positive Watch

Neg Negative Outlook

*- Negative Watch

Pos Positive Outlook

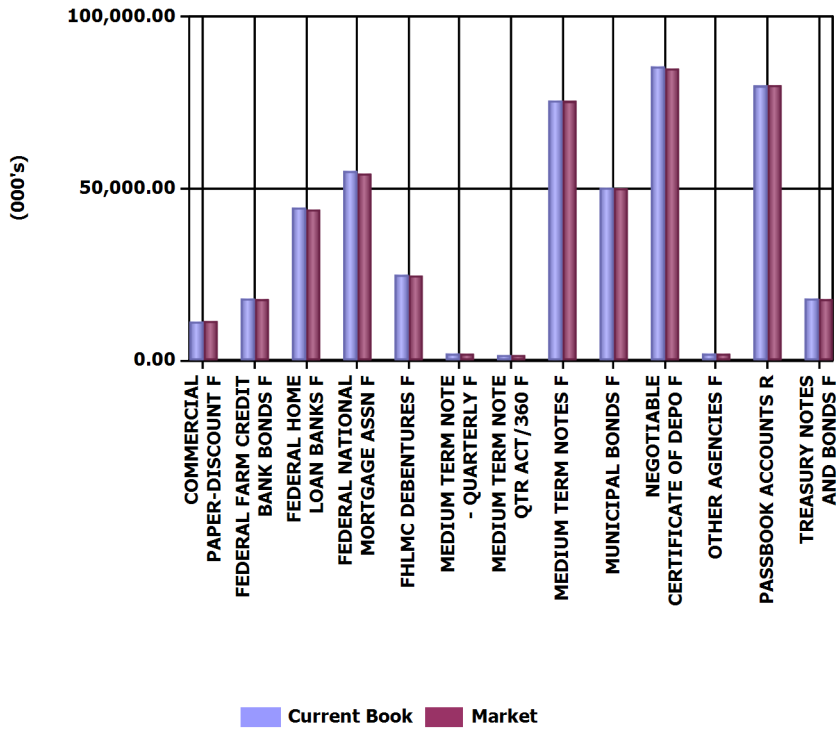


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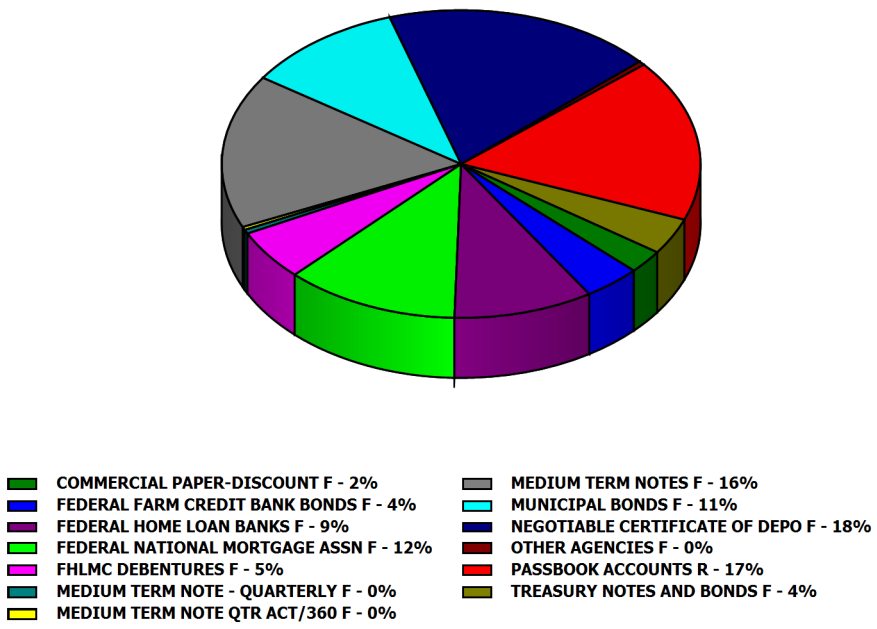
Investments Outstanding As Of Date: 3/31/2019

Assets (000's)	Current Par	Current Book	Current Market	Mkt/ Cur Book	Yield	WAL (Yr)	Mat (Yr)
COMMERCIAL PAPER-DISCOUNT	11,500.00	11,301.86	11,399.94	100.87 %	2.86 %	.339	.339
FEDERAL FARM CREDIT BANK B	18,000.00	17,999.71	17,839.68	99.11 %	1.77 %	1.885	1.885
FEDERAL HOME LOAN BANKS F	44,240.00	44,408.25	43,825.44	98.69 %	1.68 %	1.937	1.937
FEDERAL NATIONAL MORTGAGE	55,250.00	55,145.43	54,335.57	98.53 %	1.57 %	2.198	2.198
FHLMC DEBENTURES F	24,920.00	24,933.47	24,634.69	98.80 %	1.90 %	2.860	2.860
MEDIUM TERM NOTE - QUARTER	2,000.00	2,000.00	1,988.62	99.43 %	3.00 %	4.995	4.995
MEDIUM TERM NOTE QTR ACT/3	1,500.00	1,499.98	1,500.11	100.01 %	2.60 %	.088	.088
MEDIUM TERM NOTES F	75,913.00	75,532.24	75,518.25	99.98 %	2.42 %	2.231	2.231
MUNICIPAL BONDS F	50,143.69	50,209.08	50,037.98	99.66 %	2.16 %	1.991	1.991
NEGOTIABLE CERTIFICATE OF D	85,515.00	85,510.75	84,912.26	99.30 %	2.01 %	1.973	1.973
OTHER AGENCIES F	2,000.00	2,000.00	1,986.76	99.34 %	2.10 %	2.904	2.904
PASSBOOK ACCOUNTS R	80,000.00	80,000.00	80,011.76	100.01 %	2.68 %	.003	.003
TREASURY NOTES AND BONDS F	18,000.00	18,002.06	17,850.66	99.16 %	2.02 %	2.472	2.472
Totals (000's):	468,981.69	468,542.85	465,841.70	99.42 %	2.14 %	1.737	1.737

PORTFOLIO ALLOCATION



CURRENT PAR %



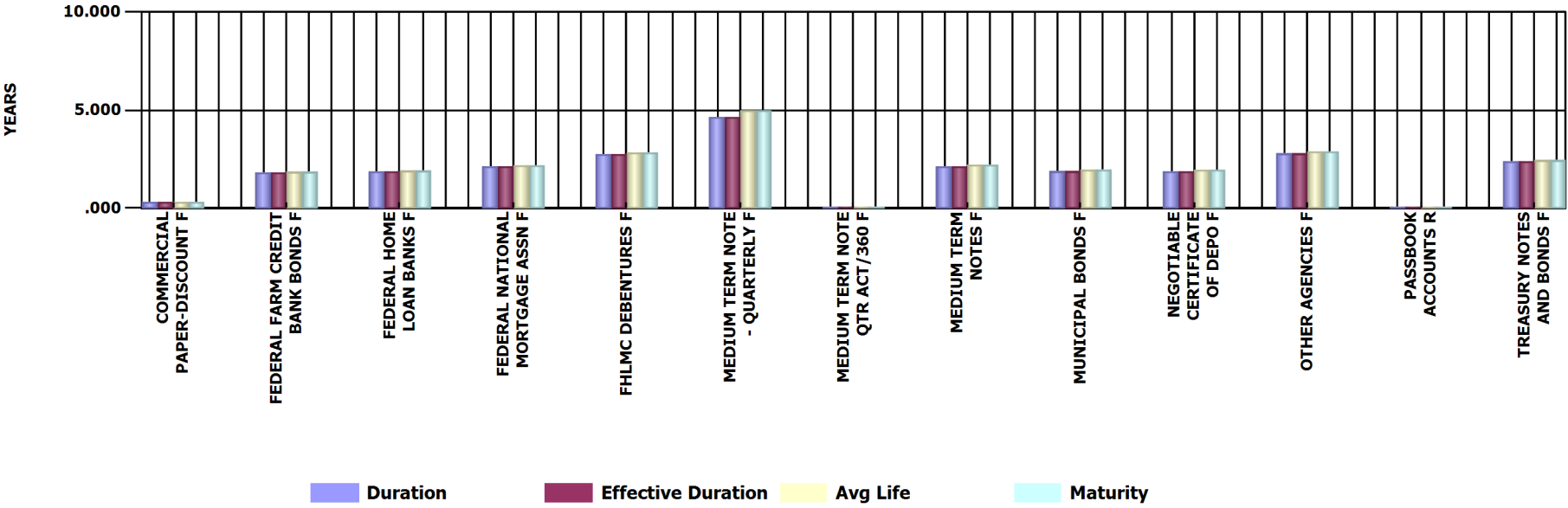


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Investments Outstanding As Of Date: 3/31/2019

MATURITY ANALYSIS

Assets (000's)	Current Par	Duration (Yr)	Effective Duration (Yr)	WAL (Yr)	Mat (Yr)
COMMERCIAL PAPER-DISCOUNT F	11,500.00	.338	.338	.339	.339
FEDERAL FARM CREDIT BANK BONDS F	18,000.00	1.835	1.835	1.885	1.885
FEDERAL HOME LOAN BANKS F	44,240.00	1.889	1.889	1.937	1.937
FEDERAL NATIONAL MORTGAGE ASSN F	55,250.00	2.156	2.156	2.198	2.198
FHLMC DEBENTURES F	24,920.00	2.773	2.773	2.860	2.860
MEDIUM TERM NOTE - QUARTERLY F	2,000.00	4.651	4.651	4.995	4.995
MEDIUM TERM NOTE QTR ACT/360 F	1,500.00	.088	.088	.088	.088
MEDIUM TERM NOTES F	75,913.00	2.150	2.150	2.231	2.231
MUNICIPAL BONDS F	50,143.69	1.914	1.914	1.991	1.991
NEGOTIABLE CERTIFICATE OF DEPO F	85,515.00	1.903	1.903	1.973	1.973
OTHER AGENCIES F	2,000.00	2.818	2.818	2.904	2.904
PASSBOOK ACCOUNTS R	80,000.00	.003	.003	.003	.003
TREASURY NOTES AND BONDS F	18,000.00	2.412	2.412	2.472	2.472
Totals (000's):	468,981.69	1.683	1.683	1.737	1.737



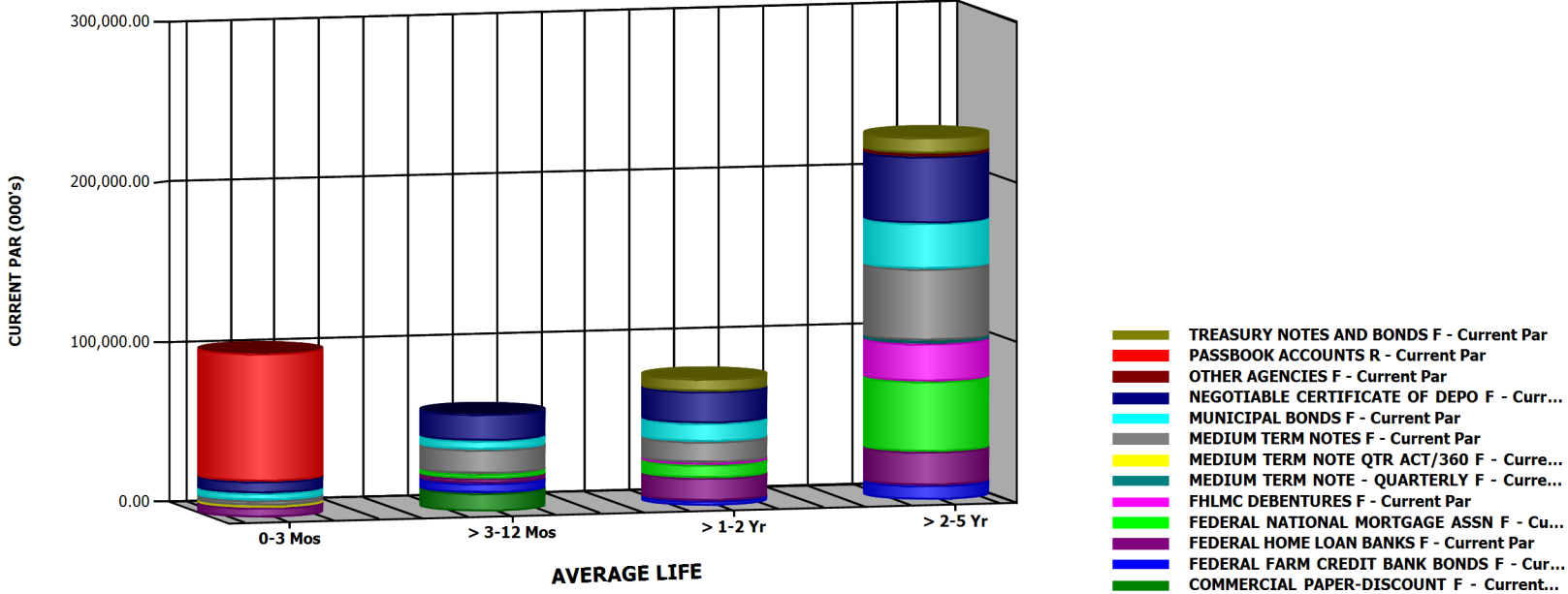


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Investments Outstanding As Of Date: 3/31/2019

Current Par (000's)	0-3 Mos	> 3-12 Mos	> 1-2 Yr	> 2-5 Yr	Totals (000's)
COMMERCIAL PAPER-DISC	0.00	11,500.00	0.00	0.00	11,500.00
FEDERAL FARM CREDIT BAN	0.00	6,000.00	3,000.00	9,000.00	18,000.00
FEDERAL HOME LOAN BANK	6,000.00	3,000.00	14,240.00	21,000.00	44,240.00
FEDERAL NATIONAL MORTG	0.00	3,000.00	8,250.00	44,000.00	55,250.00
FHLMC DEBENTURES F	0.00	0.00	1,320.00	23,600.00	24,920.00
MEDIUM TERM NOTE - QUA	0.00	0.00	0.00	2,000.00	2,000.00
MEDIUM TERM NOTE QTR A	1,500.00	0.00	0.00	0.00	1,500.00
MEDIUM TERM NOTES F	3,000.00	15,107.00	13,150.00	44,656.00	75,913.00
MUNICIPAL BONDS F	4,600.00	5,550.00	11,485.00	28,508.69	50,143.69
NEGOTIABLE CERTIFICATE	7,350.00	16,660.00	19,845.00	41,660.00	85,515.00
OTHER AGENCIES F	0.00	0.00	0.00	2,000.00	2,000.00
PASSBOOK ACCOUNTS R	80,000.00	0.00	0.00	0.00	80,000.00
TREASURY NOTES AND BON	0.00	0.00	8,000.00	10,000.00	18,000.00
Totals (000's):	102,450.00	60,817.00	79,290.00	226,424.69	468,981.69

AVERAGE LIFE DISTRIBUTION

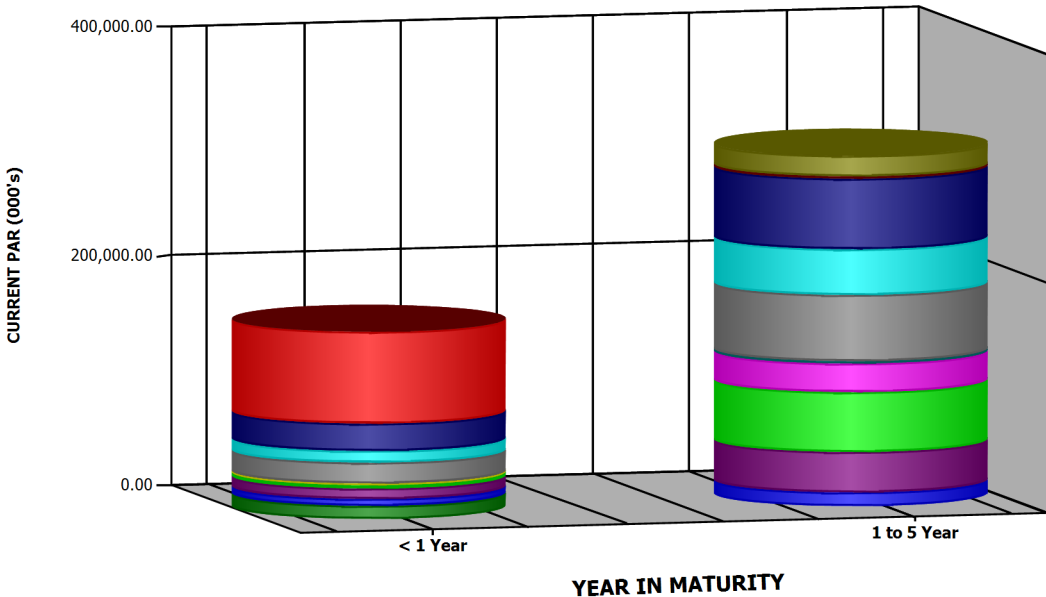




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Investments Outstanding As Of Date: 3/31/2019

Current Par (000's)	< 1 Year	1 to 5 Year	Totals (000's)
COMMERCIAL PAPER-DISC	11,500.00	0.00	11,500.00
FEDERAL FARM CREDIT BAN	6,000.00	12,000.00	18,000.00
FEDERAL HOME LOAN BANK	9,000.00	35,240.00	44,240.00
FEDERAL NATIONAL MORTG	3,000.00	52,250.00	55,250.00
FHLMC DEBENTURES F	0.00	24,920.00	24,920.00
MEDIUM TERM NOTE - QUA	0.00	2,000.00	2,000.00
MEDIUM TERM NOTE QTR A	1,500.00	0.00	1,500.00
MEDIUM TERM NOTES F	18,107.00	57,806.00	75,913.00
MUNICIPAL BONDS F	10,150.00	39,993.69	50,143.69
NEGOTIABLE CERTIFICATE	24,010.00	61,505.00	85,515.00
OTHER AGENCIES F	0.00	2,000.00	2,000.00
PASSBOOK ACCOUNTS R	80,000.00	0.00	80,000.00
TREASURY NOTES AND BON	0.00	18,000.00	18,000.00
Totals (000's):	163,267.00	305,714.69	468,981.69



MATURITY DISTRIBUTION

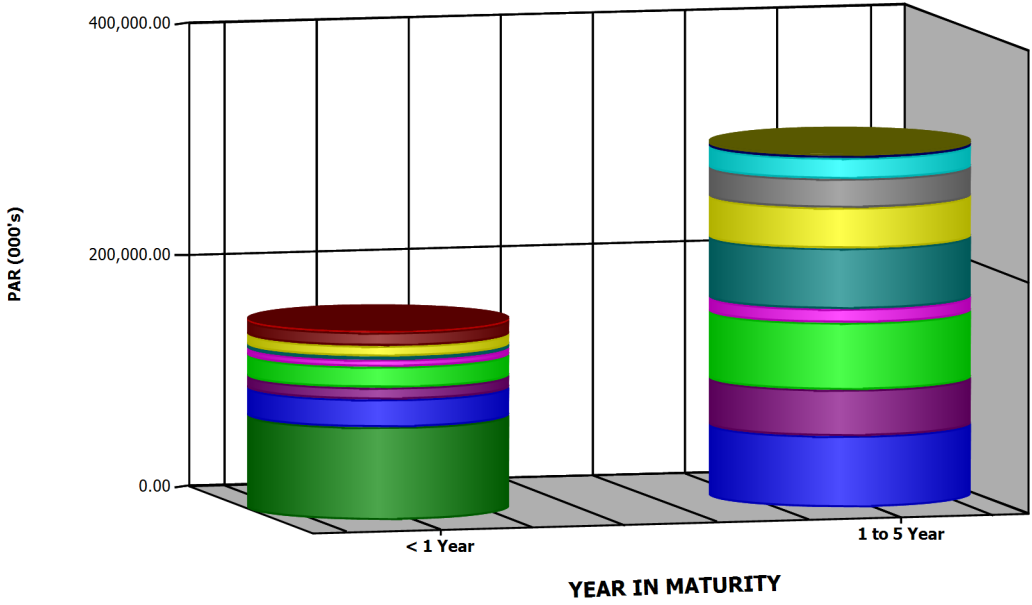
- TREASURY NOTES AND BONDS F - Current Par
- PASSBOOK ACCOUNTS R - Current Par
- OTHER AGENCIES F - Current Par
- NEGOTIABLE CERTIFICATE OF DEPO F - Cur...
- MUNICIPAL BONDS F - Current Par
- MEDIUM TERM NOTES F - Current Par
- MEDIUM TERM NOTE QTR ACT/360 F - Curre...
- MEDIUM TERM NOTE - QUARTERLY F - Curre...
- FHLMC DEBENTURES F - Current Par
- FEDERAL NATIONAL MORTGAGE ASSN F - C...
- FEDERAL HOME LOAN BANKS F - Current Par
- FEDERAL FARM CREDIT BANK BONDS F - Cu...
- COMMERCIAL PAPER-DISCOUNT F - Current...



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Investments Outstanding As Of Date: 3/31/2019

Par (000's)	< 1 Year	1 to 5 Year	Totals (000's)
COMMERCIAL PAPER-DISC	11,500.00	0.00	11,500.00
FEDERAL FARM CREDIT BAN	6,000.00	12,000.00	18,000.00
FEDERAL HOME LOAN BANK	9,000.00	35,240.00	44,240.00
FEDERAL NATIONAL MORTG	3,000.00	52,250.00	55,250.00
FHLMC DEBENTURES F	0.00	24,920.00	24,920.00
MEDIUM TERM NOTE - QUA	0.00	2,000.00	2,000.00
MEDIUM TERM NOTE QTR A	1,500.00	0.00	1,500.00
MEDIUM TERM NOTES F	18,107.00	57,806.00	75,913.00
MUNICIPAL BONDS F	10,150.00	39,993.69	50,143.69
NEGOTIABLE CERTIFICATE	24,010.00	61,505.00	85,515.00
OTHER AGENCIES F	0.00	2,000.00	2,000.00
PASSBOOK ACCOUNTS R	80,000.00	0.00	80,000.00
TREASURY NOTES AND BON	0.00	18,000.00	18,000.00
Totals (000's):	163,267.00	305,714.69	468,981.69



CALL/MATURITY DISTRIBUTION

- MEDIUM TERM NOTE - QUARTERLY - Par
- MEDIUM TERM NOTE QTR ACT/360 - Par
- COMMERCIAL PAPER-DISCOUNT - Par
- OTHER AGENCIES - Par
- TREASURY NOTES AND BONDS - Par
- FHLMC DEBENTURES - Par
- FEDERAL HOME LOAN BANKS - Par
- FEDERAL NATIONAL MORTGAGE ASSN - Par
- FEDERAL FARM CREDIT BANK BONDS - Par
- MEDIUM TERM NOTES - Par
- MUNICIPAL BONDS - Par
- NEGOTIABLE CERTIFICATE OF DEPO - Par
- PASSBOOK ACCOUNTS - Par



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Investments Outstanding As Of Date: 3/31/2019

INVESTMENT PORTFOLIO - POSITION DETAIL

COMMERCIAL PAPER-DISCOUNT F	Moody's	S&P	CUSIP	Coupon Rate	YIELD	WAL	Durtn	Effect Durtn	Purchase Date	Maturity Date	Call Date	Current Par Value	Current Book Value	Market Price	Unrealized Gain/(Loss)
VS 18-02 (JPM)	P-1	A-1	46640QUN9	2.910	2.972	.310	.309	.309	11/06/2018	07/22/2019		5,000,000.00	4,895,725.00	99.207000	5,616.67
GP 19-02 (MUFG)	P-1	A-1	62479MUR2	2.760	2.801	.318	.318	.318	01/15/2019	07/25/2019		5,000,000.00	4,926,783.33	99.185000	3,333.34
GP 19-09 (Natixis)	P-1	A-1	63873KX10	2.650	2.687	.504	.504	.504	03/28/2019	10/01/2019		1,500,000.00	1,479,352.08	98.689000	541.25
Total Count 3				2.811	2.860	.339	.338	.338				11,500,000.00	11,301,860.41	99.129870	9,491.26
FEDERAL FARM CREDIT BANK BONDS F	Moody's	S&P	CUSIP	Coupon Rate	YIELD	WAL	Durtn	Effect Durtn	Purchase Date	Maturity Date	Call Date	Current Par Value	Current Book Value	Market Price	Unrealized Gain/(Loss)
GS 14-06 (BULLET)	Aaa	AA+	3133EEBN9	1.800	1.800	.619	.609	.609	11/12/2014	11/12/2019		3,000,000.00	3,000,000.00	99.662000	-10,140.00
GP 15-60 (FFCB Bullet)	Aaa	AA+	3133EFLZ8	1.460	1.462	1.581	1.553	1.553	10/28/2015	10/28/2020		3,000,000.00	2,999,709.00	98.652000	-40,149.00
VS 16-02 (NC 2-24-17)CC	Aaa	AA+	3133EFZT7	1.400	1.400	.904	.894	.894	02/24/2016	02/24/2020		3,000,000.00	3,000,000.00	99.122000	-26,340.00
UBS 16-03 (NC 7-6-17)CC	Aaa	AA+	3133EGKA2	1.500	1.500	2.268	2.227	2.227	07/06/2016	07/06/2021		3,000,000.00	3,000,000.00	98.146000	-55,620.00
GP 16-64 (FFCB Bullet)	Aaa	AA+	3133EGT47	2.010	2.010	2.693	2.612	2.612	12/08/2016	12/08/2021		3,000,000.00	3,000,000.00	99.181000	-24,570.00
VS 17-03 (NC 3-27-18)CC	Aaa	AA+	3133EH4T7	2.440	2.440	3.244	3.115	3.115	12/27/2017	06/27/2022		3,000,000.00	3,000,000.00	99.893000	-3,210.00
Total Count 6				1.768	1.769	1.885	1.835	1.835				18,000,000.00	17,999,709.00	99.109333	-160,029.00
FEDERAL HOME LOAN BANKS F	Moody's	S&P	CUSIP	Coupon Rate	YIELD	WAL	Durtn	Effect Durtn	Purchase Date	Maturity Date	Call Date	Current Par Value	Current Book Value	Market Price	Unrealized Gain/(Loss)
WB 15-01 (FHLB Bullet)	Aaa	AA+	3130A5Z77	1.830	1.694	1.332	1.314	1.314	09/16/2015	07/29/2020		5,000,000.00	5,031,600.00	99.272000	-68,000.00
HC 15-17 (1X Call 12-28-16)	Aaa	AA+	3130A6UX3	1.500	1.500	.244	.244	.244	12/28/2015	06/28/2019		3,000,000.00	3,000,000.00	99.788000	-6,360.00
WB 16-01 (Bullet)	Aaa	AA+	3130A3UQ5	1.875	1.552	1.701	1.667	1.667	01/19/2016	12/11/2020		3,000,000.00	3,045,480.00	99.211000	-69,150.00
FS 16-01 (NC 8-26-16)CC	Aaa	AA+	3130A7CL7	1.690	1.700	1.912	1.878	1.878	02/26/2016	02/26/2021		240,000.00	239,880.00	98.720200	-2,951.52
WB 16-02 (Bullet)	Aaa	AA+	313378J77	1.875	1.290	.953	.945	.945	02/23/2016	03/13/2020		3,000,000.00	3,069,117.00	99.452000	-85,557.00
GP 16-17 (NC 7-26-16)CC	Aaa	AA+	3130A7QK4	1.700	1.700	2.074	2.028	2.028	04/26/2016	04/26/2021		3,000,000.00	3,000,000.00	98.558000	-43,260.00
WB 16-03 (Bullet)	Aaa	AA+	313382K69	1.750	1.461	1.951	1.921	1.921	05/20/2016	03/12/2021		3,000,000.00	3,040,116.00	98.890000	-73,416.00
WF 16-02 (Bullet)	Aaa	AA+	3130A8DB6	1.125	1.139	.225	.225	.225	06/03/2016	06/21/2019		3,000,000.00	2,998,740.00	99.716000	-7,260.00
UBS 16-04 (NC 10-19-16)CC	Aaa	AA+	3130A8P80	1.400	1.400	1.808	1.779	1.779	07/19/2016	01/19/2021		3,000,000.00	3,000,000.00	98.296000	-51,120.00
WF 16-17 (NC 1-6-17)QC	Aaa	AA+	3130A9NG2	1.540	1.545	2.521	2.457	2.457	10/06/2016	10/06/2021		3,000,000.00	2,999,250.00	97.931000	-61,320.00
WF 16-20 (Global Bullet)	Aaa	AA+	3130AABG2	1.875	1.959	2.668	2.592	2.592	11/30/2016	11/29/2021		3,000,000.00	2,988,060.00	98.936000	-19,980.00
WF 17-01 (NC 1-10-20)CC	Aaa	AA+	3130AAKB3	2.140	2.140	2.784	2.697	2.697	01/10/2017	01/10/2022		3,000,000.00	3,000,000.00	99.339000	-19,830.00
WF 17-02 (Bullet)	Aaa	AA+	3130AAKW7	1.950	1.978	2.784	2.703	2.703	01/10/2017	01/10/2022		3,000,000.00	2,996,010.00	99.054000	-24,390.00
HC 17-03 (1X Call 4-26-19)	Aaa	AA+	3130AB3U8	2.100	2.100	3.074	2.962	2.962	04/26/2017	04/26/2022		3,000,000.00	3,000,000.00	99.438000	-16,860.00
WB 17-01 (Annual Call)	Aaa	AA+	3130AC6F6	2.000	2.000	3.403	3.295	3.295	08/24/2017	08/24/2022		3,000,000.00	3,000,000.00	98.888000	-33,360.00
Total Count 15				1.764	1.676	1.937	1.889	1.889				44,240,000.00	44,408,253.00	99.062926	-582,814.52

EXECUTIVE MANAGEMENT SUMMARIES AND GRAPHS



Run Date: 4/23/2019 1:38:49 PM

Investments Outstanding As Of Date: 3/31/2019

INVESTMENT PORTFOLIO - POSITION DETAIL

FEDERAL NATIONAL MORTGAGE ASSN F	Moodys	S&P	CUSIP	Coupon Rate	YIELD	WAL	Durtn	Effect Durtn	Purchase Date	Maturity Date	Call Date	Current Par Value	Current Book Value	Market Price	Unrealized Gain/(Loss)
VS 15-07 (FNMA Bullet)	Aaa	AA+	3135G0A78	1.625	1.594	.811	.802	.802	05/20/2015	01/21/2020		3,000,000.00	3,004,147.23	99.355000	-23,497.23
GP 15-59 (FNMA Bullet)	Aaa	AA+	3135G0D75	1.500	1.417	1.230	1.214	1.214	10/28/2015	06/22/2020		3,000,000.00	3,011,148.00	98.924000	-43,428.00
VS 16-03 (NC 2-24-17)1X	Aaa	AA+	3136G2YU5	1.500	1.500	1.907	1.875	1.875	02/24/2016	02/24/2021		2,000,000.00	2,000,000.00	98.478000	-30,440.00
GP 16-35 (NC 12-30-16)QC	Aaa	AA+	3136G3SJ5	1.500	1.510	2.252	2.213	2.213	06/30/2016	06/30/2021		3,000,000.00	2,998,500.00	98.307000	-49,290.00
GP 16-37 (NC 12-30-16)QC	Aaa	AA+	3136G3UD5	1.600	1.600	2.252	2.211	2.211	06/30/2016	06/30/2021		5,000,000.00	5,000,000.00	98.522000	-73,900.00
UBS 16-05 (NC 10-28-16)QC	Aaa	AA+	3136G3J30	1.600	1.600	2.329	2.286	2.286	07/28/2016	07/28/2021		3,000,000.00	3,000,000.00	98.466000	-46,020.00
HC 16-08 (NC 10-27-16)QC	Aaa	AA+	3136G3R23	1.625	1.625	2.329	2.285	2.285	07/28/2016	07/28/2021		4,000,000.00	4,000,000.00	98.438000	-62,480.00
VS 16-08 (1X Call 7-28-16)	Aaa	AA+	3136G3H65	1.400	1.400	2.329	2.290	2.290	07/28/2016	07/28/2021		4,000,000.00	4,000,000.00	98.054000	-77,840.00
WF 16-08 (NC 8-10-17)AC	Aaa	AA+	3136G3U45	1.500	1.500	2.364	2.321	2.321	08/10/2016	08/10/2021		5,000,000.00	5,000,000.00	98.217000	-89,150.00
WF 16-12 (NC 2-14-17)QC	Aaa	AA+	3136G36F7	1.600	1.600	2.460	2.413	2.413	09/14/2016	09/14/2021		4,000,000.00	4,000,000.00	98.344000	-66,240.00
UBS 16-06 (NC 4-7-17)QC	Aaa	AA+	3136G4DP5	1.500	1.500	2.523	2.461	2.461	10/07/2016	10/07/2021		4,000,000.00	4,000,000.00	98.030000	-78,800.00
WF 16-16 (NC 3-30-17)QC	Aaa	AA+	3136G4CY7	1.500	1.500	2.504	2.463	2.463	09/30/2016	09/30/2021		3,000,000.00	3,000,000.00	98.059000	-58,230.00
UBS 16-07 (NC 4-28-17)QC	Aaa	AA+	3136G4EV1	1.625	1.627	2.581	2.515	2.515	10/28/2016	10/28/2021		3,000,000.00	2,999,760.00	98.347000	-49,350.00
WB 16-04 (BULLET)	Aaa	AA+	3135G0Q89	1.375	1.420	2.523	2.466	2.466	10/25/2016	10/07/2021		3,000,000.00	2,993,562.00	97.790000	-59,862.00
GP 16-62 (Bullet)	Aaa	AA+	3135G0Q89	1.375	1.775	2.523	2.466	2.466	11/17/2016	10/07/2021		3,000,000.00	2,944,026.00	97.790000	-10,326.00
HC 16-10 (FNMA Bullet)	Aaa	AA+	3135G0J20	1.375	1.940	1.912	1.882	1.882	12/20/2016	02/26/2021		2,000,000.00	1,954,790.34	98.235000	9,909.66
GP 17-44 (1X CALL)	Aaa	AA+	3136G4PK3	1.750	2.063	1.499	1.479	1.479	12/21/2017	09/28/2020		1,250,000.00	1,239,500.00	99.086000	-925.00
Total Count 17				1.525	1.570	2.198	2.156	2.156				55,250,000.00	55,145,433.57	98.344914	-809,868.57
FHLMC DEBENTURES F	Moodys	S&P	CUSIP	Coupon Rate	YIELD	WAL	Durtn	Effect Durtn	Purchase Date	Maturity Date	Call Date	Current Par Value	Current Book Value	Market Price	Unrealized Gain/(Loss)
WB 15-03 (Bullet)	Aaa	AA+	3134G3F96	1.650	1.432	1.414	1.396	1.396	10/16/2015	08/28/2020		1,320,000.00	1,333,473.24	99.245000	-23,439.24
GP 16-36 (Step Down)QC	Aaa	AA+	3134G9ZS9	1.200	1.200	2.252	2.197	2.197	06/30/2016	06/30/2021		3,000,000.00	3,000,000.00	97.495000	-75,150.00
WF 16-07 (NC 11-25-16)QC	Aaa	AA+	3134G9X44	1.625	1.625	2.405	2.360	2.360	08/25/2016	08/25/2021		3,000,000.00	3,000,000.00	98.311000	-50,670.00
GP 16-49 (NC 11-25-16)QC	Aaa	AA+	3134G93Q8	1.680	1.680	2.405	2.359	2.359	08/25/2016	08/25/2021		3,000,000.00	3,000,000.00	98.429000	-47,130.00
HC 17-01 (NC 1-26-18)QC	Aaa	AA+	3134GAK86	2.200	2.200	2.827	2.739	2.739	01/26/2017	01/26/2022		3,000,000.00	3,000,000.00	99.574000	-12,780.00
VS 17-01 (NC 2-28-18)1X	Aaa	AA+	3134GA4Q4	2.052	2.052	2.918	2.842	2.842	02/28/2017	02/28/2022		3,000,000.00	3,000,000.00	99.369000	-18,930.00
VS 17-02 (NC 9-27-19)QC	Aaa	AA+	3134GBK84	2.000	2.000	3.496	3.387	3.387	09/27/2017	09/27/2022		4,000,000.00	4,000,000.00	98.989000	-40,440.00
GP 17-40 (NC 2-28-18)QC	Aaa	AA+	3134GBY63	2.400	2.400	3.666	3.496	3.496	11/28/2017	11/28/2022		3,000,000.00	3,000,000.00	99.180000	-24,600.00
VS 17-04 (NC 12-28-18)QC	Aaa	AA+	3134GB6Y3	2.450	2.450	3.748	3.576	3.576	12/28/2017	12/28/2022		1,600,000.00	1,600,000.00	99.647000	-5,648.00
Total Count 9				1.909	1.897	2.860	2.773	2.773				24,920,000.00	24,933,473.24	98.855080	-298,787.24
MEDIUM TERM NOTE - QUARTERLY F	Moodys	S&P	CUSIP	Coupon Rate	YIELD	WAL	Durtn	Effect Durtn	Purchase Date	Maturity Date	Call Date	Current Par Value	Current Book Value	Market Price	Unrealized Gain/(Loss)
HC 19-04 (BAC Step-up)	A2	A-	06048WZM5	3.000	3.000	4.995	4.651	4.651	03/27/2019	03/27/2024		2,000,000.00	2,000,000.00	99.431000	-11,380.00



Run Date: 4/23/2019 1:38:49 PM

Investments Outstanding As Of Date: 3/31/2019

INVESTMENT PORTFOLIO - POSITION DETAIL

Total	Count	1			3.000	3.000	4.995	4.651	4.651				2,000,000.00	2,000,000.00	99.431000	-11,380.00
MEDIUM TERM NOTE	Moody's	S&P	CUSIP	Coupon Rate	YIELD	WAL	Durtn	Effect Durtn	Purchase Date	Maturity Date	Call Date	Current Par Value	Current Book Value	Market Price	Unrealized Gain/ (Loss)	
QTR ACT/360 F				2.599	2.603	.088	.088	.088				1,500,000.00	1,499,977.50	100.007000	127.50	
GP 19-03 (Pepsi Floater)	A1	A+	713448DS4	2.599	2.603	.088	.088	.088	01/24/2019	05/02/2019		1,500,000.00	1,499,977.50	100.007000	127.50	
Total	Count	1		2.599	2.603	.088	.088	.088				1,500,000.00	1,499,977.50	100.007000	127.50	
MEDIUM TERM NOTES F	Moody's	S&P	CUSIP	Coupon Rate	YIELD	WAL	Durtn	Effect Durtn	Purchase Date	Maturity Date	Call Date	Current Par Value	Current Book Value	Market Price	Unrealized Gain/ (Loss)	
HC 14-01 (Apple)	Aa1	AA+	037833AQ3	2.100	2.030	.099	.099	.099	06/18/2014	05/06/2019		2,000,000.00	2,006,460.00	99.951000	-7,440.00	
GP 14-34 (HONDA)	A2	A	02665WAH4	2.250	2.280	.375	.375	.375	09/16/2014	08/15/2019		2,000,000.00	1,997,226.00	99.847000	-286.00	
GP 14-48 (JNU)	Aaa	AAA	478160BM5	1.875	1.870	.682	.673	.673	12/08/2014	12/05/2019		3,000,000.00	3,000,690.00	99.468000	-16,650.00	
GP 15-06 (MASTERCARD)	A2	A+	57636QAA2	2.000	1.753	.003	.003	.003	03/11/2015	04/01/2019		1,000,000.00	1,009,620.00	100.000000	-9,620.00	
GP 15-08 (Paccar)	A1	A+	69371RM29	2.200	1.755	.460	.460	.460	04/14/2015	09/15/2019		1,107,000.00	1,127,844.81	99.769000	-23,401.98	
GP 15-25 (ADP)	Aa3	AA	053015AD5	2.250	2.151	1.463	1.439	1.439	09/15/2015	09/15/2020		3,000,000.00	3,013,950.00	99.430000	-31,050.00	
HC 15-16 (Pepsico)	A1	A+	713448CS5	1.850	2.140	1.085	1.070	1.070	09/17/2015	04/30/2020		900,000.00	888,570.00	99.374000	5,796.00	
VS 15-12 (Pepsico)	A1	A+	713448CS5	1.850	2.164	1.085	1.070	1.070	09/18/2015	04/30/2020		2,000,000.00	1,972,520.00	99.374000	14,960.00	
GP 15-63 (NY University)	Aa2	AA-	650119AF7	1.767	1.767	.252	.252	.252	11/18/2015	07/01/2019		1,000,000.00	1,000,000.00	99.759000	-2,410.00	
GP 16-29 (Home Depot)	A2	A	437076BL5	2.000	1.703	2.005	1.954	1.954	05/13/2016	04/01/2021		3,000,000.00	3,041,520.00	98.878000	-75,180.00	
GP 16-30 (State Street)	A1	A	857477AV5	1.950	2.005	2.137	2.085	2.085	05/25/2016	05/19/2021		1,010,000.00	1,007,363.90	98.676000	-10,736.30	
WF 16-02 (State Street)	A1	A	857477AV5	1.950	2.005	2.137	2.085	2.085	05/25/2016	05/19/2021		1,599,000.00	1,594,842.60	98.676000	-17,013.36	
WF 16-06 (Wells Fargo)	A2	A-	94974BGF1	2.150	1.686	.836	.825	.825	07/20/2016	01/30/2020		3,000,000.00	3,047,472.00	99.535000	-61,422.00	
VS 16-12 (IBRD)	Aaa	AAA	459058FP3	1.375	1.458	2.477	2.435	2.435	09/20/2016	09/20/2021		3,000,000.00	2,987,970.00	97.739000	-55,800.00	
WF 16-18 (Unilever)	A1	A+	904764AT4	1.375	1.605	2.329	2.291	2.291	10/12/2016	07/28/2021		3,000,000.00	2,968,260.00	97.496000	-43,380.00	
GP 16-60 (BNYMellon)	A1	A	06406HCZ0	2.150	1.633	.904	.892	.892	10/27/2016	02/24/2020		3,000,000.00	3,050,010.00	99.556000	-63,330.00	
GP 16-65 (Princeton)	Aaa	AAA	89837LAC9	1.845	2.107	2.255	2.205	2.205	12/08/2016	07/01/2021		2,000,000.00	1,977,300.00	98.067000	-15,960.00	
GP 17-33 (Visa)	A1	AA-	92826CAG7	2.150	2.151	3.463	3.346	3.346	09/15/2017	09/15/2022		3,000,000.00	2,999,850.00	98.943000	-31,560.00	
GP 17-32 (Apple)	Aa1	AA+	037833DC1	2.100	2.125	3.455	3.340	3.340	09/12/2017	09/12/2022		750,000.00	749,115.00	98.391000	-11,182.50	
GP 17-34 (PPL)	A1	A	69351UAQ6	2.500	2.434	3.425	3.290	3.290	10/13/2017	09/01/2022		2,541,000.00	2,548,647.60	98.864000	-36,513.36	
GP 17-35 (Citi)	Aa3	A+	17325FAK4	3.061	3.061	1.559	1.528	1.528	10/20/2017	10/20/2020		2,000,000.00	2,000,000.00	99.946000	-1,080.00	
GP 17-41 (Institute Adv Stud)	Aaa	AAA	45780DCC4	2.447	2.430	3.592	3.418	3.418	11/16/2017	11/01/2022		570,000.00	570,453.27	99.168000	-5,195.67	
HC 17-16 (PG)	Aa3	AA-	742718EU9	2.150	2.285	3.367	3.251	3.251	11/21/2017	08/11/2022		3,000,000.00	2,981,910.00	99.021000	-11,280.00	
GP 18-07 (Berkshire)	Aa2	AA	084670BR8	2.750	3.125	3.959	3.769	3.769	03/22/2018	03/15/2023		1,290,000.00	1,267,841.67	100.597000	29,859.63	
GP 18-11 (Walmart)	Aa2	AA	931142DU4	2.350	2.900	3.712	3.545	3.545	04/13/2018	12/15/2022		3,000,000.00	2,928,270.00	99.415000	54,180.00	
GP 18-13 (Blackrock)	Aa3	AA-	09247XAJ0	3.375	3.090	3.173	2.998	2.998	05/07/2018	06/01/2022		2,680,000.00	2,708,944.00	102.547000	39,315.60	
GP 18-14 (Nike)	A1	AA-	654106AC7	2.250	3.208	4.088	3.883	3.883	05/15/2018	05/01/2023		1,401,000.00	1,339,885.58	99.113000	48,687.55	
RJ 18-05 (Toyota)	Aa3	AA-	89236TCQ6	2.800	3.297	3.288	3.140	3.140	05/22/2018	07/13/2022		2,765,000.00	2,712,133.20	100.727000	72,968.55	

EXECUTIVE MANAGEMENT SUMMARIES AND GRAPHS



Run Date: 4/23/2019 1:38:49 PM

Investments Outstanding As Of Date: 3/31/2019

INVESTMENT PORTFOLIO - POSITION DETAIL

MEDIUM TERM NOTES F	Moody's	S&P	CUSIP	Coupon Rate	YIELD	WAL	Durtn	Effect Durtn	Purchase Date	Maturity Date	Call Date	Current Par Value	Current Book Value	Market Price	Unrealized Gain/(Loss)
GP 18-18 (Chevron)	Aa2	AA	166764BN9	2.498	3.090	2.926	2.830	2.830	09/06/2018	03/03/2022		2,000,000.00	1,961,090.00	100.017000	39,250.00
GP 18-19 (JPM Float)	Aa2	A+	48125LRR5	2.920	2.920	1.556	1.510	1.510	10/19/2018	10/19/2020		1,000,000.00	1,000,000.00	100.043000	430.00
GP 18-20 (PNC)	A2	A	69353RES3	2.600	3.230	1.310	1.286	1.286	10/31/2018	07/21/2020		3,000,000.00	2,968,500.00	99.915000	28,950.00
GP 18-22 (JPM)	Aa2	A+	48125LRG9	1.650	2.990	.482	.482	.482	11/05/2018	09/23/2019		2,000,000.00	1,976,782.00	99.520000	13,618.00
GP 18-23 (Microsoft)	Aaa	AAA	594918BQ6	2.000	3.296	4.359	4.173	4.173	12/06/2018	08/08/2023		3,050,000.00	2,880,115.00	97.669000	98,789.50
GP 18-24 (JPM Float)	Aa2	A+	48125LRR5	2.964	3.084	1.556	1.509	1.509	12/24/2018	10/19/2020		1,250,000.00	1,247,625.00	100.043000	2,912.50
GP 19-01 (Toyota)	Aa3	AA-	89236TFS9	3.356	3.362	4.778	4.414	4.414	01/08/2019	01/08/2024		2,000,000.00	1,999,460.00	102.712000	54,780.00
GP 19-04 (Citi Fxd-to-FRN)	A1	A+	17325FAV0	3.165	3.165	2.893	2.769	2.769	02/19/2019	02/19/2022		3,000,000.00	3,000,000.00	100.400000	12,000.00
Total	Count 36			2.273	2.421	2.231	2.150	2.150				75,913,000.00	75,532,241.63	99.479994	-13,994.04
MUNICIPAL BONDS F	Moody's	S&P	CUSIP	Coupon Rate	YIELD	WAL	Durtn	Effect Durtn	Purchase Date	Maturity Date	Call Date	Current Par Value	Current Book Value	Market Price	Unrealized Gain/(Loss)
GP 14-20 (CA GO)	Aa3	AA-	13063CKL3	2.250	1.970	.085	.085	.085	06/04/2014	05/01/2019		3,000,000.00	3,039,090.00	99.982000	-39,630.00
GP 14-22 (UC REV BOND)	Aa2	AA	91412GSB2	1.796	2.018	.252	.252	.252	07/15/2014	07/01/2019		1,000,000.00	989,940.00	99.825000	8,310.00
GP 15-01 (LA COMM COLL D)	Aa1	AA+	54438CRE4	2.058	2.030	.337	.337	.337	01/08/2015	08/01/2019		1,000,000.00	1,001,200.00	99.832000	-2,880.00
GP 15-10 (Cal GO)	Aa3	AA-	13063CSQ4	1.800	1.701	1.005	.989	.989	04/29/2015	04/01/2020		2,000,000.00	2,009,300.00	99.401000	-21,280.00
GP 15-13 (UCREV)	Aa2	AA	91412GSB2	1.796	1.970	.252	.252	.252	07/09/2015	07/01/2019		500,000.00	496,685.00	99.825000	2,440.00
GP 15-24 (UC Rev)	Aa2	AA	91412GOB4	1.995	1.950	1.126	1.107	1.107	09/08/2015	05/15/2020		1,825,000.00	1,828,631.75	99.493000	-12,884.50
GP 15-40 (El Monte SD)	Aa3	AA	283309KP6	2.613	2.000	1.088	1.064	1.064	10/09/2015	05/01/2020		1,000,000.00	1,026,580.00	99.715000	-29,430.00
WF 16-01 (UC Reg)	Aa2	AA	91412GD44	1.490	1.490	1.126	1.111	1.111	04/20/2016	05/15/2020		2,000,000.00	2,000,000.00	98.939000	-21,220.00
GP 16-21 (UC Reg)	Aa2	AA	91412GD36	1.169	1.169	.123	.123	.123	04/20/2016	05/15/2019		1,600,000.00	1,600,000.00	99.839000	-2,576.00
GP 16-38 (SCPPA)		AA-	842477TV3	2.029	1.274	1.255	1.235	1.235	07/08/2016	07/01/2020		2,000,000.00	2,058,400.00	99.423000	-69,940.00
GP 16-47 (Georgia GO)	Aaa	AAA	3733844Q6	2.000	1.220	.841	.828	.828	07/29/2016	02/01/2020		1,050,000.00	1,078,014.00	99.646000	-31,731.00
GP 16-50 (SantaClaraValley)	Aa1		80168FLZ7	2.157	1.340	1.173	1.151	1.151	08/18/2016	06/01/2020		1,250,000.00	1,287,562.50	99.504000	-43,762.50
GP 16-54 (CA Wtr Resource)	Aa1	AA	13066YTY5	1.713	1.713	2.088	2.041	2.041	09/28/2016	05/01/2021		4,823,687.10	4,823,687.10	98.658000	-64,733.88
GP 16-59 (Rancho Wtr-C-Ref)		AAA	752111JW5	1.675	1.550	2.340	2.292	2.292	10/18/2016	08/01/2021		1,780,000.00	1,790,199.40	98.196000	-42,310.60
WF 16-21 (SFOWTR)	Aa3	AA-	79765RN47	2.150	2.150	2.592	2.505	2.505	12/14/2016	11/01/2021		3,000,000.00	3,000,000.00	99.059000	-28,230.00
GP 17-09 (Roseville FA)		AA-	77781RCK7	2.410	2.350	2.844	2.746	2.746	02/09/2017	02/01/2022		1,000,000.00	1,002,800.00	99.713000	-5,670.00
GP 17-22 (CalGO)	Aa3	AA-	13063DAD0	2.367	2.367	3.005	2.882	2.882	04/27/2017	04/01/2022		2,200,000.00	2,200,000.00	100.025000	550.00
GP 17-42 (Texas A&M)	Aaa	AAA	88213AJZ9	2.202	2.419	3.126	3.009	3.009	12/04/2017	05/15/2022		3,000,000.00	2,972,670.00	99.573000	14,520.00
GP 18-03 (NYSFAC)	Aaa	AAA	64985HYW1	2.269	2.531	2.797	2.706	2.706	01/17/2018	01/15/2022		775,000.00	767,358.50	99.149000	1,046.25
RJ 18-01 (Cal GO)	Aa3	AA-	13063DDD7	2.250	2.250	.504	.497	.497	03/06/2018	10/01/2019		2,000,000.00	2,000,000.00	99.903000	-1,940.00
GP 18-12 (Cal GO)	Aa3	AA-	13063DGA0	2.800	2.799	2.005	1.938	1.938	04/25/2018	04/01/2021		3,600,000.00	3,600,144.00	100.903000	32,364.00
RJ 18-02 (Palo Alto)		AA+	697364DW4	3.010	3.010	2.592	2.474	2.474	06/05/2018	11/01/2021		140,000.00	140,000.00	101.295000	1,813.00

EXECUTIVE MANAGEMENT SUMMARIES AND GRAPHS



Run Date: 4/23/2019 1:38:49 PM

Investments Outstanding As Of Date: 3/31/2019

INVESTMENT PORTFOLIO - POSITION DETAIL

MUNICIPAL BONDS F	Moody's	S&P	CUSIP	Coupon Rate	YIELD	WAL	Durtn	Effect Durtn	Purchase Date	Maturity Date	Call Date	Current Par Value	Current Book Value	Market Price	Unrealized Gain/(Loss)
RJ 18-03 (Palo Alto)		AA+	697364DX2	3.120	3.120	3.592	3.375	3.375	06/05/2018	11/01/2022		195,000.00	195,000.00	101.984000	3,868.80
GP 18-17 (Texas A&M)	Aaa	AAA	88213AHK4	2.734	3.000	4.126	3.885	3.885	07/17/2018	05/15/2023		3,000,000.00	2,964,300.00	101.302000	74,760.00
RJ 18-12 (Texas)	Aaa	AAA	8827237M5	2.749	3.106	4.507	4.205	4.205	11/01/2018	10/01/2023		3,000,000.00	2,958,332.50	101.103000	81,630.00
RJ 18-13 (MDSMED)	Aaa		574218A86	2.079	3.100	2.255	2.198	2.198	11/07/2018	07/01/2021		1,000,000.00	974,190.00	99.360000	19,410.00
RJ 19-02 (SFOAPT)	A1	A	79766DNW5	2.937	2.937	3.759	3.568	3.568	02/26/2019	01/01/2023		445,000.00	445,000.00	100.854000	3,800.30
RJ 19-03 (SFOAPT)	A1	A	79766DNX3	3.038	3.038	4.759	4.446	4.446	02/26/2019	01/01/2024		450,000.00	450,000.00	101.154000	5,193.00
RJ 19-04 (Rio Elem)		A+	767032GZ2	2.800	2.800	1.340	1.313	1.313	03/13/2019	08/01/2020		1,410,000.00	1,410,000.00	100.258000	3,637.80
RJ 19-05 (Rio Elem)		A+	767032HA6	2.875	2.875	2.340	2.263	2.263	03/13/2019	08/01/2021		100,000.00	100,000.00	100.648000	648.00
Total	Count 30			2.188	2.158	1.991	1.914	1.914				50,143,687.10	50,209,084.75	99.789201	-164,227.33
NEGOTIABLE CERTIFICATE OF DEPO F	Moody's	S&P	CUSIP	Coupon Rate	YIELD	WAL	Durtn	Effect Durtn	Purchase Date	Maturity Date	Call Date	Current Par Value	Current Book Value	Market Price	Unrealized Gain/(Loss)
FNC 14-06 (SAUK) YES			804375DF7	1.650	1.650	.082	.082	.082	04/30/2014	04/30/2019		245,000.00	245,000.00	99.975000	-61.25
FNC 14-05 (SAUK) PA			804375DF7	1.650	1.650	.082	.082	.082	04/30/2014	04/30/2019		245,000.00	245,000.00	99.975000	-61.25
FNC 14-04(SAUK)CITY			804375DF7	1.650	1.650	.082	.082	.082	04/30/2014	04/30/2019		245,000.00	245,000.00	99.975000	-61.25
GP 14-12 (THIRD FED) YES			88413QAP3	1.800	1.800	.145	.145	.145	05/23/2014	05/23/2019		245,000.00	245,000.00	99.953000	-115.15
GP 14-11 (THIRD FED) PA			88413QAP3	1.800	1.800	.145	.145	.145	05/23/2014	05/23/2019		245,000.00	245,000.00	99.953000	-115.15
GP 14-10 (THIRD FED) CITY			88413QAP3	1.800	1.800	.145	.145	.145	05/23/2014	05/23/2019		245,000.00	245,000.00	99.953000	-115.15
GP 14-16 (FIRST PTRMIER)Y			33610RPF4	1.750	1.750	.162	.162	.162	05/29/2014	05/29/2019		245,000.00	245,000.00	99.904000	-235.20
GP 14-15 (FIRST PREMIER)P			33610RPF4	1.750	1.750	.162	.162	.162	05/29/2014	05/29/2019		245,000.00	245,000.00	99.904000	-235.20
GP 14-14 (FIRST PREMIER)C			33610RPF4	1.750	1.750	.162	.162	.162	05/29/2014	05/29/2019		245,000.00	245,000.00	99.904000	-235.20
GP 14-19 (SUNAPEE)YES			510868AG7	1.750	1.750	.181	.177	.177	06/05/2014	06/05/2019		245,000.00	245,000.00	99.941000	-144.55
GP 14-18 (SUNAPEE)PA			510868AG7	1.750	1.750	.181	.177	.177	06/05/2014	06/05/2019		245,000.00	245,000.00	99.941000	-144.55
GP 14-17 (SUNAPEE)CITY			510868AG7	1.750	1.750	.181	.177	.177	06/05/2014	06/05/2019		245,000.00	245,000.00	99.941000	-144.55
FNC 14-21 (STEARNS)YES			857894NM7	1.700	1.700	.184	.180	.180	06/06/2014	06/06/2019		245,000.00	245,000.00	99.938000	-151.90
FNC 14-20 (STEARNS)PA			857894NM7	1.700	1.700	.184	.180	.180	06/06/2014	06/06/2019		245,000.00	245,000.00	99.938000	-151.90
FNC 14-19 (STEARNS)CITY			857894NM7	1.700	1.700	.184	.180	.180	06/06/2014	06/06/2019		245,000.00	245,000.00	99.938000	-151.90
FNC 14-18 (NBT)YES			628779FJ4	1.800	1.800	.184	.183	.183	06/06/2014	06/06/2019		245,000.00	245,000.00	99.935000	-159.25
FNC 14-17 (NBT)PA			628779FJ4	1.800	1.800	.184	.183	.183	06/06/2014	06/06/2019		245,000.00	245,000.00	99.935000	-159.25
FNC 14-16 (NBT)CITY			628779FJ4	1.800	1.800	.184	.183	.183	06/06/2014	06/06/2019		245,000.00	245,000.00	99.935000	-159.25
FNC 14-31 (AMEX BANK) CI			02587CAF7	1.950	1.950	.296	.296	.296	07/17/2014	07/17/2019		245,000.00	245,000.00	99.885000	-281.75
FNC 14-32 (AMEX BANK) PA			02587CAF7	1.950	1.950	.296	.296	.296	07/17/2014	07/17/2019		245,000.00	245,000.00	99.885000	-281.75
FNC 14-33 (AMEX BANK) YE			02587CAF7	1.950	1.950	.296	.296	.296	07/17/2014	07/17/2019		245,000.00	245,000.00	99.885000	-281.75
GP 14-28 (PEOPLES UNITED)			71270QGB6	1.950	1.950	.408	.408	.408	08/27/2014	08/27/2019		245,000.00	245,000.00	99.835000	-404.25

EXECUTIVE MANAGEMENT SUMMARIES AND GRAPHS



Run Date: 4/23/2019 1:38:49 PM

Investments Outstanding As Of Date: 3/31/2019

INVESTMENT PORTFOLIO - POSITION DETAIL

NEGOTIABLE CERTIFICATE OF DEPO F	Moodys	S&P	CUSIP	Coupon Rate	YIELD	WAL	Durtn	Effect Durtn	Purchase Date	Maturity Date	Call Date	Current Par Value	Current Book Value	Market Price	Unrealized Gain/(Loss)
GP 14-29 (PEOPLES UNITED			71270QGB6	1.950	1.950	.408	.408	.408	08/27/2014	08/27/2019		245,000.00	245,000.00	99.835000	-404.25
GP 14-30 (PEOPLES UNITED			71270QGB6	1.950	1.950	.408	.408	.408	08/27/2014	08/27/2019		245,000.00	245,000.00	99.835000	-404.25
HC 14-02 (GOLDMAN SACHS			38147J5J7	2.100	2.100	.466	.465	.465	09/17/2014	09/17/2019		245,000.00	245,000.00	99.860000	-343.00
HC 14-03 (GOLDMAN SACHS			38147J5J7	2.100	2.100	.466	.465	.465	09/17/2014	09/17/2019		245,000.00	245,000.00	99.860000	-343.00
HC 14-04 (BMW) CITY			05580AAU8	2.100	2.100	.471	.471	.471	09/19/2014	09/19/2019		245,000.00	245,000.00	99.805000	-477.75
HC 14-05 (BMW) PA			05580AAU8	2.100	2.100	.471	.471	.471	09/19/2014	09/19/2019		245,000.00	245,000.00	99.805000	-477.75
HC 14-06 (BMW) YES			05580AAU8	2.100	2.100	.471	.471	.471	09/19/2014	09/19/2019		245,000.00	245,000.00	99.805000	-477.75
VS 14-13 (MIDWIL) CITY			59828PBU3	2.000	2.000	.542	.536	.536	10/15/2014	10/15/2019		245,000.00	245,000.00	99.821000	-438.55
VS 14-14 (MIDWIL) PA			59828PBU3	2.000	2.000	.542	.536	.536	10/15/2014	10/15/2019		245,000.00	245,000.00	99.821000	-438.55
VS 14-15 (MIDWIL) YES			59828PBU3	2.000	2.000	.542	.536	.536	10/15/2014	10/15/2019		245,000.00	245,000.00	99.821000	-438.55
VS 14-16 (LEADER) CITY			52168UCV2	2.000	2.000	.559	.559	.559	10/21/2014	10/21/2019		245,000.00	245,000.00	99.820000	-441.00
VS 14-17 (LEADER) PA			52168UCV2	2.000	2.000	.559	.559	.559	10/21/2014	10/21/2019		245,000.00	245,000.00	99.820000	-441.00
VS 14-18 (LEADER) YES			52168UCV2	2.000	2.000	.559	.559	.559	10/21/2014	10/21/2019		245,000.00	245,000.00	99.820000	-441.00
FNC 14-34 (Cap One)City			140420PS3	2.100	2.100	.523	.523	.523	10/08/2014	10/08/2019		245,000.00	245,000.00	99.835000	-404.25
FNC 14-35 (Cap One)PA			140420PS3	2.100	2.100	.523	.523	.523	10/08/2014	10/08/2019		245,000.00	245,000.00	99.835000	-404.25
FNC 14-36 (Cap One)YES			140420PS3	2.100	2.100	.523	.523	.523	10/08/2014	10/08/2019		245,000.00	245,000.00	99.835000	-404.25
GP 14-42 (FLUSHING) CITY			34387AAX7	2.000	2.000	.586	.580	.580	10/31/2014	10/31/2019		245,000.00	245,000.00	99.808000	-470.40
GP 14-43 (FLUSHING) PA			34387AAX7	2.000	2.000	.586	.580	.580	10/31/2014	10/31/2019		245,000.00	245,000.00	99.808000	-470.40
GP 14-44 (FLUSHING) YES			34387AAX7	2.000	2.000	.586	.580	.580	10/31/2014	10/31/2019		245,000.00	245,000.00	99.808000	-470.40
HC 14-08 (LIVE OAK) CITY			538036CA0	1.850	1.850	.332	.333	.333	10/30/2014	07/30/2019		245,000.00	245,000.00	99.869000	-320.95
HC 14-09 (LIVE OAK) PA			538036CA0	1.850	1.850	.332	.333	.333	10/30/2014	07/30/2019		245,000.00	245,000.00	99.869000	-320.95
HC 14-10 (LIVE OAK) YES			538036CA0	1.850	1.850	.332	.333	.333	10/30/2014	07/30/2019		245,000.00	245,000.00	99.869000	-320.95
VS 14-22 (LUANA) CITY			549103QN2	1.850	1.850	.600	.600	.600	11/05/2014	11/05/2019		245,000.00	245,000.00	99.660000	-833.00
VS 14-23 (LUANA) PA			549103QN2	1.850	1.850	.600	.600	.600	11/05/2014	11/05/2019		245,000.00	245,000.00	99.660000	-833.00
VS 14-24 (LUANA) YES			549103QN2	1.850	1.850	.600	.600	.600	11/05/2014	11/05/2019		245,000.00	245,000.00	99.660000	-833.00
VS 14-25 (MINNWEST SO) C			60425SDY2	1.800	1.800	.584	.581	.581	10/30/2014	10/30/2019		245,000.00	245,000.00	99.803000	-482.65
VS 14-26 (MINNWEST SO) P			60425SDY2	1.800	1.800	.584	.581	.581	10/30/2014	10/30/2019		245,000.00	245,000.00	99.803000	-482.65
VS 14-27 (MINNWEST SO) Y			60425SDY2	1.800	1.800	.584	.581	.581	10/30/2014	10/30/2019		245,000.00	245,000.00	99.803000	-482.65
SN 14-01 (BANK LEUMI) CIT			063248EX2	2.000	2.000	.655	.645	.645	11/25/2014	11/25/2019		245,000.00	245,000.00	99.778000	-543.90
SN 14-02 (BANK LEUMI) PA			063248EX2	2.000	2.000	.655	.645	.645	11/25/2014	11/25/2019		245,000.00	245,000.00	99.778000	-543.90
SN 14-03 (BANK LEUMI) YES			063248EX2	2.000	2.000	.655	.645	.645	11/25/2014	11/25/2019		245,000.00	245,000.00	99.778000	-543.90
FNC 15-10 (Bluffton)CITY			175144CP7	1.250	1.250	.047	.047	.047	04/17/2015	04/17/2019		245,000.00	245,000.00	99.970000	-73.50
FNC 15-12 (Bluffton)YES			175144CP7	1.250	1.250	.047	.047	.047	04/17/2015	04/17/2019		245,000.00	245,000.00	99.970000	-73.50

EXECUTIVE MANAGEMENT SUMMARIES AND GRAPHS



Run Date: 4/23/2019 1:38:49 PM

Investments Outstanding As Of Date: 3/31/2019

INVESTMENT PORTFOLIO - POSITION DETAIL

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FNC 15-11 (Bluffton)PA			175144CP7	1.250	1.250	.047	.047	.047	04/17/2015	04/17/2019		245,000.00	245,000.00	99.970000	-73.50
GP 15-09 (GoldmanSachs)CI			38148JRS2	1.900	1.900	1.063	1.044	1.044	04/22/2015	04/22/2020		245,000.00	245,000.00	99.496000	-1,234.80
FNC 15-14 (Amex Centurion)			02587DXK9	1.850	1.850	1.082	1.064	1.064	04/29/2015	04/29/2020		245,000.00	245,000.00	99.474000	-1,288.70
FNC 15-13 (Amex Centurion)			02587DXK9	1.850	1.850	1.082	1.064	1.064	04/29/2015	04/29/2020		245,000.00	245,000.00	99.474000	-1,288.70
FNC 15-17 (CapOneNat)YES			14042E4P2	2.300	2.300	1.293	1.272	1.272	07/15/2015	07/15/2020		245,000.00	245,000.00	99.651000	-855.05
FNC 15-16 (CapOneNat)PA			14042E4P2	2.300	2.300	1.293	1.272	1.272	07/15/2015	07/15/2020		245,000.00	245,000.00	99.651000	-855.05
FNC 15-15 (CapOneNat)City			14042E4P2	2.300	2.300	1.293	1.272	1.272	07/15/2015	07/15/2020		245,000.00	245,000.00	99.651000	-855.05
GP 15-16 (Everbank)YES			29976DZK9	2.000	2.000	1.334	1.316	1.316	07/30/2015	07/30/2020		245,000.00	245,000.00	99.380000	-1,519.00
GP 15-15 (Everbank)PA			29976DZK9	2.000	2.000	1.334	1.316	1.316	07/30/2015	07/30/2020		245,000.00	245,000.00	99.380000	-1,519.00
GP 15-14 (Everbank)City			29976DZK9	2.000	2.000	1.334	1.316	1.316	07/30/2015	07/30/2020		245,000.00	245,000.00	99.380000	-1,519.00
GP 15-18 (First Neighbor)Cit			33581VAE9	1.600	1.600	.427	.427	.427	09/03/2015	09/03/2019		245,000.00	245,000.00	99.865000	-330.75
GP 15-19 (First Neighbor)PA			33581VAE9	1.600	1.600	.427	.427	.427	09/03/2015	09/03/2019		245,000.00	245,000.00	99.865000	-330.75
GP 15-20 (First Neighbor)YE			33581VAE9	1.600	1.600	.427	.427	.427	09/03/2015	09/03/2019		245,000.00	245,000.00	99.865000	-330.75
GP 15-21 (MY Safra)City			55406JAM4	1.600	1.600	.427	.427	.427	09/03/2015	09/03/2019		245,000.00	245,000.00	99.869000	-320.95
GP 15-22 (MY Safra)PA			55406JAM4	1.600	1.600	.427	.427	.427	09/03/2015	09/03/2019		245,000.00	245,000.00	99.869000	-320.95
GP 15-23 (MY Safra)YES			55406JAM4	1.600	1.600	.427	.427	.427	09/03/2015	09/03/2019		245,000.00	245,000.00	99.869000	-320.95
HC 15-13 (First Bus Bank)Cit			31938QP24	1.700	1.700	.463	.463	.463	09/16/2015	09/16/2019		245,000.00	245,000.00	99.673000	-801.15
HC 15-14 (First Bus Bank)PA			31938QP24	1.700	1.700	.463	.463	.463	09/16/2015	09/16/2019		245,000.00	245,000.00	99.673000	-801.15
HC 15-15 (First Bus Bank)YE			31938QP24	1.700	1.700	.463	.463	.463	09/16/2015	09/16/2019		245,000.00	245,000.00	99.673000	-801.15
FNC 15-18 (Marlin)City			57116AKL1	1.500	1.500	.236	.235	.235	09/25/2015	06/25/2019		245,000.00	245,000.00	99.906000	-230.30
FNC 15-19 (Marlin)PA			57116AKL1	1.500	1.500	.236	.235	.235	09/25/2015	06/25/2019		245,000.00	245,000.00	99.906000	-230.30
FNC 15-20 (Marlin)YES			57116AKL1	1.500	1.500	.236	.235	.235	09/25/2015	06/25/2019		245,000.00	245,000.00	99.906000	-230.30
FNC 15-25 (Bank Midwest)P			063615BE7	1.750	1.750	1.375	1.356	1.356	10/14/2015	08/14/2020		245,000.00	245,000.00	99.027000	-2,383.85
FNC 15-26 (Bank Midwest)Y			063615BE7	1.750	1.750	1.375	1.356	1.356	10/14/2015	08/14/2020		245,000.00	245,000.00	99.027000	-2,383.85
FNC 15-24 (Bank Midwest)Ci			063615BE7	1.750	1.750	1.375	1.356	1.356	10/14/2015	08/14/2020		245,000.00	245,000.00	99.027000	-2,383.85
FNC 15-27 (Revere Bank)Cit			761402AZ9	1.800	1.800	1.504	1.487	1.487	09/30/2015	09/30/2020		245,000.00	245,000.00	99.726000	-671.30
FNC 15-28 (Revere Bank)PA			761402AZ9	1.800	1.800	1.504	1.487	1.487	09/30/2015	09/30/2020		245,000.00	245,000.00	99.726000	-671.30
FNC 15-29 (Revere Bank)YE			761402AZ9	1.800	1.800	1.504	1.487	1.487	09/30/2015	09/30/2020		245,000.00	245,000.00	99.726000	-671.30
GP 15-30 (West SB)City			95960NJK3	1.850	1.850	1.375	1.356	1.356	10/15/2015	08/14/2020		245,000.00	245,000.00	99.647000	-864.85
GP 15-31 (West SB)PA			95960NJK3	1.850	1.850	1.375	1.356	1.356	10/15/2015	08/14/2020		245,000.00	245,000.00	99.647000	-864.85
GP 15-32 (West SB)YES			95960NJK3	1.850	1.850	1.375	1.356	1.356	10/15/2015	08/14/2020		245,000.00	245,000.00	99.647000	-864.85
FNC 15-30 (First Intl BT)City			32057GAG4	1.500	1.500	.378	.378	.378	10/16/2015	08/16/2019		245,000.00	245,000.00	99.663000	-825.65
FNC 15-31 (First Intl BT)PA			32057GAG4	1.500	1.500	.378	.378	.378	10/16/2015	08/16/2019		245,000.00	245,000.00	99.663000	-825.65

EXECUTIVE MANAGEMENT SUMMARIES AND GRAPHS



Run Date: 4/23/2019 1:38:49 PM

Investments Outstanding As Of Date: 3/31/2019

INVESTMENT PORTFOLIO - POSITION DETAIL

NEGOTIABLE CERTIFICATE OF DEPO F	Moodys	S&P	CUSIP	Coupon Rate	YIELD	WAL	Durtn	Effect Durtn	Purchase Date	Maturity Date	Call Date	Current Par Value	Current Book Value	Market Price	Unrealized Gain/(Loss)
FNC 15-32 (First Intl BT)YES			32057GAG4	1.500	1.500	.378	.378	.378	10/16/2015	08/16/2019		245,000.00	245,000.00	99.663000	-825.65
FNC 15-35 (Lakeside)YES			51210SKY2	1.850	1.850	1.567	1.540	1.540	10/23/2015	10/23/2020		245,000.00	245,000.00	99.056000	-2,312.80
FNC 15-33 (Lakeside)City			51210SKY2	1.850	1.850	1.567	1.540	1.540	10/23/2015	10/23/2020		245,000.00	245,000.00	99.056000	-2,312.80
FNC 15-34 (Lakeside)PA			51210SKY2	1.850	1.850	1.567	1.540	1.540	10/23/2015	10/23/2020		245,000.00	245,000.00	99.056000	-2,312.80
FNC 15-36 (1st Source)City			33646CFT6	1.500	1.500	.542	.535	.535	10/14/2015	10/15/2019		245,000.00	245,000.00	99.799000	-492.45
FNC 15-37 (1st Source)PA			33646CFT6	1.500	1.500	.542	.535	.535	10/14/2015	10/15/2019		245,000.00	245,000.00	99.799000	-492.45
FNC 15-38 (1st Source)YES			33646CFT6	1.500	1.500	.542	.535	.535	10/14/2015	10/15/2019		245,000.00	245,000.00	99.799000	-492.45
FNC 15-42 (Bridgewater)City			108622EL1	1.600	1.600	1.296	1.279	1.279	10/16/2015	07/16/2020		245,000.00	245,000.00	98.884000	-2,734.20
FNC 15-43 (Bridgewater)PA			108622EL1	1.600	1.600	1.296	1.279	1.279	10/16/2015	07/16/2020		245,000.00	245,000.00	98.884000	-2,734.20
FNC 15-44 (Bridgewater)YES			108622EL1	1.600	1.600	1.296	1.279	1.279	10/16/2015	07/16/2020		245,000.00	245,000.00	98.884000	-2,734.20
FNC 15-45 (Svgs Institute B			805337AG7	1.500	1.500	.542	.537	.537	10/14/2015	10/15/2019		245,000.00	245,000.00	99.793000	-507.15
FNC 15-46 (Svgs Institute B			805337AG7	1.500	1.500	.542	.537	.537	10/14/2015	10/15/2019		245,000.00	245,000.00	99.793000	-507.15
FNC 15-47 (Svgs Institute B			805337AG7	1.500	1.500	.542	.537	.537	10/14/2015	10/15/2019		245,000.00	245,000.00	99.793000	-507.15
FNC 15-48 (Signature Bk)Cit			82669LFY4	1.400	1.400	.293	.291	.291	10/16/2015	07/16/2019		245,000.00	245,000.00	99.880000	-294.00
FNC 15-49 (Signature Bk)PA			82669LFY4	1.400	1.400	.293	.291	.291	10/16/2015	07/16/2019		245,000.00	245,000.00	99.880000	-294.00
FNC 15-50 (Signature Bk)YE			82669LFY4	1.400	1.400	.293	.291	.291	10/16/2015	07/16/2019		245,000.00	245,000.00	99.880000	-294.00
GP 15-33 (Bus Bank SL)City			12325EGX4	1.700	1.700	1.545	1.519	1.519	10/15/2015	10/15/2020		245,000.00	245,000.00	98.840000	-2,842.00
GP 15-34 (Bus Bank SL)PA			12325EGX4	1.700	1.700	1.545	1.519	1.519	10/15/2015	10/15/2020		245,000.00	245,000.00	98.840000	-2,842.00
GP 15-35 (Bus Bank SL)YES			12325EGX4	1.700	1.700	1.545	1.519	1.519	10/15/2015	10/15/2020		245,000.00	245,000.00	98.840000	-2,842.00
GP 15-37 (Bank Pacific)City			06425BCE7	1.350	1.350	.293	.291	.291	10/16/2015	07/16/2019		245,000.00	245,000.00	99.698000	-739.90
GP 15-38 (Bank Pacific)PA			06425BCE7	1.350	1.350	.293	.291	.291	10/16/2015	07/16/2019		245,000.00	245,000.00	99.698000	-739.90
GP 15-39 (Bank Pacific)YES			06425BCE7	1.350	1.350	.293	.291	.291	10/16/2015	07/16/2019		245,000.00	245,000.00	99.698000	-739.90
GP 15-41 (Amer St Bnk)City			029728AP7	1.750	1.750	1.567	1.535	1.535	10/23/2015	10/23/2020		245,000.00	245,000.00	98.906000	-2,680.30
GP 15-42 (Amer St Bnk)PA			029728AP7	1.750	1.750	1.567	1.535	1.535	10/23/2015	10/23/2020		245,000.00	245,000.00	98.906000	-2,680.30
GP 15-43 (Amer St Bnk)YES			029728AP7	1.750	1.750	1.567	1.535	1.535	10/23/2015	10/23/2020		245,000.00	245,000.00	98.906000	-2,680.30
FNC 15-54 (E Boston SB)City			27113PAQ4	1.600	1.600	1.252	1.238	1.238	10/30/2015	06/30/2020		245,000.00	245,000.00	98.920000	-2,646.00
FNC 15-55 (E Boston SB)PA			27113PAQ4	1.600	1.600	1.252	1.238	1.238	10/30/2015	06/30/2020		245,000.00	245,000.00	98.920000	-2,646.00
FNC 15-56 (E Boston SB)YES			27113PAQ4	1.600	1.600	1.252	1.238	1.238	10/30/2015	06/30/2020		245,000.00	245,000.00	98.920000	-2,646.00
GP 15-53 (Unity)City			91330ABCO	1.650	1.650	1.586	1.564	1.564	10/30/2015	10/30/2020		245,000.00	245,000.00	99.666000	-818.30
GP 15-54 (Unity)PA			91330ABCO	1.650	1.650	1.586	1.564	1.564	10/30/2015	10/30/2020		245,000.00	245,000.00	99.666000	-818.30
GP 15-55 (Unity)YES			91330ABCO	1.650	1.650	1.586	1.564	1.564	10/30/2015	10/30/2020		245,000.00	245,000.00	99.666000	-818.30
GP 15-56 (Integrity)City			45822NAT7	1.650	1.650	1.605	1.575	1.575	11/06/2015	11/06/2020		245,000.00	245,000.00	99.663000	-825.65
GP 15-57 (Integrity)PA			45822NAT7	1.650	1.650	1.605	1.575	1.575	11/06/2015	11/06/2020		245,000.00	245,000.00	99.663000	-825.65

EXECUTIVE MANAGEMENT SUMMARIES AND GRAPHS



Run Date: 4/23/2019 1:38:49 PM

Investments Outstanding As Of Date: 3/31/2019

INVESTMENT PORTFOLIO - POSITION DETAIL

NEGOTIABLE CERTIFICATE OF DEPO F	Moody's	S&P	CUSIP	Coupon Rate	YIELD	WAL	Durtn	Effect Durtn	Purchase Date	Maturity Date	Call Date	Current Par Value	Current Book Value	Market Price	Unrealized Gain/ (Loss)
GP 15-58 (Integrity)YES			45822NAT7	1.650	1.650	1.605	1.575	1.575	11/06/2015	11/06/2020		245,000.00	245,000.00	99.663000	-825.65
FNC 15-60 (Sec Natl)City			814414AB4	1.650	1.650	1.633	1.603	1.603	11/16/2015	11/16/2020		245,000.00	245,000.00	99.579000	-1,031.45
FNC 15-61 (Sec Natl)PA			814414AB4	1.650	1.650	1.633	1.603	1.603	11/16/2015	11/16/2020		245,000.00	245,000.00	99.579000	-1,031.45
FNC 15-62 (Sec Natl)YES			814414AB4	1.650	1.650	1.633	1.603	1.603	11/16/2015	11/16/2020		245,000.00	245,000.00	99.579000	-1,031.45
GP 16-05 (Exchange)City			301074CG3	1.700	1.700	1.874	1.834	1.834	02/12/2016	02/12/2021		245,000.00	245,000.00	98.621000	-3,378.55
GP 16-06 (Exchange)PA			301074CG3	1.700	1.700	1.874	1.834	1.834	02/12/2016	02/12/2021		245,000.00	245,000.00	98.621000	-3,378.55
GP 16-07 (Exchange)YES			301074CG3	1.700	1.700	1.874	1.834	1.834	02/12/2016	02/12/2021		245,000.00	245,000.00	98.621000	-3,378.55
FNC 16-07 (HSBC-1XCallStep			40434AL49	3.150	3.150	1.836	1.805	1.805	01/29/2016	01/29/2021		245,000.00	245,000.00	101.239000	3,035.55
FNC 16-08 (HSBC-1XCallStep			40434AL49	3.150	3.150	1.836	1.805	1.805	01/29/2016	01/29/2021		245,000.00	245,000.00	101.239000	3,035.55
FNC 16-09 (HSBC-1XCallStep			40434AL49	3.150	3.150	1.836	1.805	1.805	01/29/2016	01/29/2021		245,000.00	245,000.00	101.239000	3,035.55
FNC 16-13 (InvestorsCommu			46147URK8	1.600	1.600	1.893	1.859	1.859	02/19/2016	02/19/2021		245,000.00	245,000.00	99.160000	-2,058.00
FNC 16-14 (InvestorsCommu			46147URK8	1.600	1.600	1.893	1.859	1.859	02/19/2016	02/19/2021		245,000.00	245,000.00	99.160000	-2,058.00
FNC 16-15 (InvestorsCommu			46147URK8	1.600	1.600	1.893	1.859	1.859	02/19/2016	02/19/2021		245,000.00	245,000.00	99.160000	-2,058.00
GP 16-18 (Comenity Cap)Cit			20033APW0	1.500	1.500	1.038	1.025	1.025	04/11/2016	04/13/2020		245,000.00	245,000.00	99.206000	-1,945.30
GP 16-19 (Comenity Cap)PA			20033APW0	1.500	1.500	1.038	1.025	1.025	04/11/2016	04/13/2020		245,000.00	245,000.00	99.206000	-1,945.30
GP 16-20 (Comenity Cap)YE			20033APW0	1.500	1.500	1.038	1.025	1.025	04/11/2016	04/13/2020		245,000.00	245,000.00	99.206000	-1,945.30
VS 16-04 (Wellesley)City			94948LAA9	1.100	1.100	.041	.041	.041	04/13/2016	04/15/2019		245,000.00	245,000.00	99.959000	-100.45
VS 16-05 (Wellesley)PA			94948LAA9	1.100	1.100	.041	.041	.041	04/13/2016	04/15/2019		245,000.00	245,000.00	99.959000	-100.45
VS 16-06 (Wellesley)YES			94948LAA9	1.100	1.100	.041	.041	.041	04/13/2016	04/15/2019		245,000.00	245,000.00	99.959000	-100.45
GP 16-25 (Mercantil)City			58733ACR8	1.600	1.600	2.121	2.081	2.081	05/13/2016	05/13/2021		245,000.00	245,000.00	98.371000	-3,991.05
GP 16-26 (Mercantil)PA			58733ACR8	1.600	1.600	2.121	2.081	2.081	05/13/2016	05/13/2021		245,000.00	245,000.00	98.371000	-3,991.05
GP 16-27 (Mercantil)YES			58733ACR8	1.600	1.600	2.121	2.081	2.081	05/13/2016	05/13/2021		245,000.00	245,000.00	98.371000	-3,991.05
HC 16-05 (Charter Bank)City			16116PHP9	1.450	1.450	2.121	2.081	2.081	05/13/2016	05/13/2021		245,000.00	245,000.00	98.375000	-3,981.25
HC 16-06 (Charter Bank)PA			16116PHP9	1.450	1.450	2.121	2.081	2.081	05/13/2016	05/13/2021		245,000.00	245,000.00	98.375000	-3,981.25
HC 16-07 (Charter Bank)YES			16116PHP9	1.450	1.450	2.121	2.081	2.081	05/13/2016	05/13/2021		245,000.00	245,000.00	98.375000	-3,981.25
FNC 16-19 (Northwest)City			66736AAT6	1.450	1.450	2.140	2.100	2.100	05/20/2016	05/20/2021		245,000.00	245,000.00	98.348000	-4,047.40
FNC 16-20 (Northwest)PA			66736AAT6	1.450	1.450	2.140	2.100	2.100	05/20/2016	05/20/2021		245,000.00	245,000.00	98.348000	-4,047.40
FNC 16-21 (Northwest)YES			66736AAT6	1.450	1.450	2.140	2.100	2.100	05/20/2016	05/20/2021		245,000.00	245,000.00	98.348000	-4,047.40
FNC 16-22(CommunityBankT			204161AL7	1.400	1.400	1.625	1.599	1.599	05/13/2016	11/13/2020		245,000.00	245,000.00	98.309000	-4,142.95
FNC 16-23(CommunityBankT			204161AL7	1.400	1.400	1.625	1.599	1.599	05/13/2016	11/13/2020		245,000.00	245,000.00	98.309000	-4,142.95
FNC 16-24(CommunityBankT			204161AL7	1.400	1.400	1.625	1.599	1.599	05/13/2016	11/13/2020		245,000.00	245,000.00	98.309000	-4,142.95
FNC 16-25 (Beneficial Bank)			08173QBPO	1.250	1.400	1.077	1.066	1.066	05/12/2016	04/27/2020		245,000.00	243,583.90	99.018000	-989.80
FNC 16-26 (Beneficial Bank)			08173QBPO	1.250	1.400	1.077	1.066	1.066	05/12/2016	04/27/2020		245,000.00	243,583.90	99.018000	-989.80

EXECUTIVE MANAGEMENT SUMMARIES AND GRAPHS



Run Date: 4/23/2019 1:38:49 PM

Investments Outstanding As Of Date: 3/31/2019

INVESTMENT PORTFOLIO - POSITION DETAIL

NEGOTIABLE CERTIFICATE OF DEPO F	Moodys	S&P	CUSIP	Coupon Rate	YIELD	WAL	Durtn	Effect Durtn	Purchase Date	Maturity Date	Call Date	Current Par Value	Current Book Value	Market Price	Unrealized Gain/(Loss)
FNC 16-27 (Beneficial Bank)			08173QBPO	1.250	1.400	1.077	1.066	1.066	05/12/2016	04/27/2020		245,000.00	243,583.90	99.018000	-989.80
FNC 16-28 (UBS Bank) CITY			90348JAR1	1.650	1.650	2.189	2.143	2.143	06/07/2016	06/07/2021		245,000.00	245,000.00	98.068000	-4,733.40
FNC 16-29 (UBS Bank) PA			90348JAR1	1.650	1.650	2.189	2.143	2.143	06/07/2016	06/07/2021		245,000.00	245,000.00	98.068000	-4,733.40
FNC 16-30 (UBS Bank) YES			90348JAR1	1.650	1.650	2.189	2.143	2.143	06/07/2016	06/07/2021		245,000.00	245,000.00	98.068000	-4,733.40
FNC 16-31 (Merrick Bank)Cit			59013JQS1	1.500	1.500	2.219	2.177	2.177	06/20/2016	06/18/2021		245,000.00	245,000.00	98.020000	-4,851.00
FNC 16-32(Merrick Bank)PA			59013JQS1	1.500	1.500	2.219	2.177	2.177	06/20/2016	06/18/2021		245,000.00	245,000.00	98.020000	-4,851.00
FNC 16-33 (Merrick Bank)YE			59013JQS1	1.500	1.500	2.219	2.177	2.177	06/20/2016	06/18/2021		245,000.00	245,000.00	98.020000	-4,851.00
GP 16-32 (Comm Bank Pas)			203507BA5	1.550	1.550	2.126	2.088	2.088	06/16/2016	05/15/2021		245,000.00	245,000.00	98.032000	-4,821.60
GP 16-33 (Comm Bank Pas)			203507BA5	1.550	1.550	2.126	2.088	2.088	06/16/2016	05/15/2021		245,000.00	245,000.00	98.032000	-4,821.60
GP 16-34 (Comm Bank Pas)			203507BA5	1.550	1.550	2.126	2.088	2.088	06/16/2016	05/15/2021		245,000.00	245,000.00	98.032000	-4,821.60
FNC 16-37 (Celtic Bank)City			15118RLD7	1.200	1.200	1.326	1.313	1.313	07/26/2016	07/27/2020		245,000.00	245,000.00	98.496000	-3,684.80
FNC 16-38 (Celtic Bank)PA			15118RLD7	1.200	1.200	1.326	1.313	1.313	07/26/2016	07/27/2020		245,000.00	245,000.00	98.496000	-3,684.80
FNC 16-39 (Celtic Bank)YES			15118RLD7	1.200	1.200	1.326	1.313	1.313	07/26/2016	07/27/2020		245,000.00	245,000.00	98.496000	-3,684.80
GP 16-39 (Sallie Mae)City			795450YL3	1.450	1.450	2.288	2.248	2.248	07/13/2016	07/13/2021		245,000.00	245,000.00	97.700000	-5,635.00
GP 16-40 (Sallie Mae)PA			795450YL3	1.450	1.450	2.288	2.248	2.248	07/13/2016	07/13/2021		245,000.00	245,000.00	97.700000	-5,635.00
GP 16-41 (Sallie Mae)YES			795450YL3	1.450	1.450	2.288	2.248	2.248	07/13/2016	07/13/2021		245,000.00	245,000.00	97.700000	-5,635.00
WF 16-03 (Wells Fargo)City			9497486Q5	1.500	1.500	2.307	2.264	2.264	07/20/2016	07/20/2021		245,000.00	245,000.00	97.662000	-5,728.10
WF 16-04 (Wells Fargo)PA			9497486Q5	1.500	1.500	2.307	2.264	2.264	07/20/2016	07/20/2021		245,000.00	245,000.00	97.662000	-5,728.10
WF 16-05 (Wells Fargo)YES			9497486Q5	1.500	1.500	2.307	2.264	2.264	07/20/2016	07/20/2021		245,000.00	245,000.00	97.662000	-5,728.10
WF 16-10 (JPMorgan)PA QC			48126XAH8	1.650	1.650	2.381	2.335	2.335	08/16/2016	08/16/2021		245,000.00	245,000.00	97.461000	-6,220.55
WF 16-11 (JPMorgan)YES Q			48126XAH8	1.650	1.650	2.381	2.335	2.335	08/16/2016	08/16/2021		245,000.00	245,000.00	97.461000	-6,220.55
FNC 16-40 (FNB)CITY			330459BM9	1.200	1.200	1.384	1.366	1.366	08/17/2016	08/17/2020		245,000.00	245,000.00	98.365000	-4,005.75
FNC 16-41 (FNB)PA			330459BM9	1.200	1.200	1.384	1.366	1.366	08/17/2016	08/17/2020		245,000.00	245,000.00	98.365000	-4,005.75
FNC 16-42 (FNB)YES			330459BM9	1.200	1.200	1.384	1.366	1.366	08/17/2016	08/17/2020		245,000.00	245,000.00	98.365000	-4,005.75
FNC 16-43 (Enerbank)City			29266N3M7	1.450	1.450	2.384	2.342	2.342	08/17/2016	08/17/2021		245,000.00	245,000.00	97.427000	-6,303.85
FNC 16-44 (Enerbank)PA			29266N3M7	1.450	1.450	2.384	2.342	2.342	08/17/2016	08/17/2021		245,000.00	245,000.00	97.427000	-6,303.85
FNC 16-45 (Enerbank)YES			29266N3M7	1.450	1.450	2.384	2.342	2.342	08/17/2016	08/17/2021		245,000.00	245,000.00	97.427000	-6,303.85
VS 16-09 (Level One)City			52730JBS4	2.750	2.750	2.408	2.374	2.374	08/26/2016	08/26/2021		245,000.00	245,000.00	100.092000	225.40
VS 16-10 (Level One)PA			52730JBS4	2.750	2.750	2.408	2.374	2.374	08/26/2016	08/26/2021		245,000.00	245,000.00	100.092000	225.40
VS 16-11 (Level One)YES			52730JBS4	2.750	2.750	2.408	2.374	2.374	08/26/2016	08/26/2021		245,000.00	245,000.00	100.092000	225.40
WF 16-09 (JPMorgan)City Q			48126XAH8	1.650	1.650	2.381	2.335	2.335	08/16/2016	08/16/2021		245,000.00	245,000.00	97.461000	-6,220.55
FNC 16-49 (IDB)City			465076JL2	1.300	1.300	.463	.463	.463	09/14/2016	09/16/2019		245,000.00	245,000.00	99.383000	-1,511.65
FNC 16-50 (IDB)PA			465076JL2	1.300	1.300	.463	.463	.463	09/14/2016	09/16/2019		245,000.00	245,000.00	99.383000	-1,511.65

EXECUTIVE MANAGEMENT SUMMARIES AND GRAPHS



Run Date: 4/23/2019 1:38:49 PM

Investments Outstanding As Of Date: 3/31/2019

INVESTMENT PORTFOLIO - POSITION DETAIL

NEGOTIABLE CERTIFICATE OF DEPO F	Moodys	S&P	CUSIP	Coupon Rate	YIELD	WAL	Durtn	Effect Durtn	Purchase Date	Maturity Date	Call Date	Current Par Value	Current Book Value	Market Price	Unrealized Gain/ (Loss)
FNC 16-51 (IDB)YES			465076JL2	1.300	1.300	.463	.463	.463	09/14/2016	09/16/2019		245,000.00	245,000.00	99.383000	-1,511.65
FNC 16-52 (West Town)City			956310AE6	1.250	1.250	1.485	1.464	1.464	09/23/2016	09/23/2020		245,000.00	245,000.00	98.240000	-4,312.00
FNC 16-53 (West Town)PA			956310AE6	1.250	1.250	1.485	1.464	1.464	09/23/2016	09/23/2020		245,000.00	245,000.00	98.240000	-4,312.00
FNC 16-54 (West Town)YES			956310AE6	1.250	1.250	1.485	1.464	1.464	09/23/2016	09/23/2020		245,000.00	245,000.00	98.240000	-4,312.00
GP 16-52 (Amer Fed)City			02600ADQ7	1.450	1.450	2.504	2.457	2.457	09/30/2016	09/30/2021		250,000.00	250,000.00	97.212000	-6,970.00
GP 16-53 (Amer Fed)YES			02600ADQ7	1.450	1.450	2.504	2.457	2.457	09/30/2016	09/30/2021		250,000.00	250,000.00	97.212000	-6,970.00
WF 16-13 (Apex)City			03753XAL4	1.500	1.500	2.504	2.456	2.456	09/30/2016	09/30/2021		245,000.00	245,000.00	97.333000	-6,534.15
WF 16-14 (Apex)PA			03753XAL4	1.500	1.500	2.504	2.456	2.456	09/30/2016	09/30/2021		245,000.00	245,000.00	97.333000	-6,534.15
WF 16-15 (Apex)YES			03753XAL4	1.500	1.500	2.504	2.456	2.456	09/30/2016	09/30/2021		245,000.00	245,000.00	97.333000	-6,534.15
GP 16-55 (AmerCityBank)Cit			025140BC7	1.450	1.450	2.504	2.457	2.457	09/30/2016	09/30/2021		245,000.00	245,000.00	97.950000	-5,022.50
GP 16-56 (AmerCityBank)PA			025140BC7	1.450	1.450	2.504	2.457	2.457	09/30/2016	09/30/2021		245,000.00	245,000.00	97.950000	-5,022.50
GP 16-57 (AmerCityBank)YE			025140BC7	1.450	1.450	2.504	2.457	2.457	09/30/2016	09/30/2021		245,000.00	245,000.00	97.950000	-5,022.50
FNC 16-58 (LCA)City			501798JY9	1.300	1.300	.877	.866	.866	10/14/2016	02/14/2020		245,000.00	245,000.00	98.839000	-2,844.45
FNC 16-59 (LCA)PA			501798JY9	1.300	1.300	.877	.866	.866	10/14/2016	02/14/2020		245,000.00	245,000.00	98.839000	-2,844.45
FNC 16-60 (LCA)YES			501798JY9	1.300	1.300	.877	.866	.866	10/14/2016	02/14/2020		245,000.00	245,000.00	98.839000	-2,844.45
FNC 16-61 (Nationwide)City			63861NAC9	1.500	1.500	2.638	2.579	2.579	11/18/2016	11/18/2021		245,000.00	245,000.00	97.091000	-7,127.05
FNC 16-62 (Nationwide)PA			63861NAC9	1.500	1.500	2.638	2.579	2.579	11/18/2016	11/18/2021		245,000.00	245,000.00	97.091000	-7,127.05
FNC 16-63 (Nationwide)YES			63861NAC9	1.500	1.500	2.638	2.579	2.579	11/18/2016	11/18/2021		245,000.00	245,000.00	97.091000	-7,127.05
FNC 16-64 (Venture Bk)City			92326XDE8	1.500	1.500	2.427	2.375	2.375	12/02/2016	09/02/2021		245,000.00	245,000.00	97.463000	-6,215.65
FNC 16-65 (Venture Bk)PA			92326XDE8	1.500	1.500	2.427	2.375	2.375	12/02/2016	09/02/2021		245,000.00	245,000.00	97.463000	-6,215.65
FNC 16-66 (Venture Bk)YES			92326XDE8	1.500	1.500	2.427	2.375	2.375	12/02/2016	09/02/2021		245,000.00	245,000.00	97.463000	-6,215.65
VS 16-13 (St Bk India)City			8562845H3	2.050	2.050	2.707	2.625	2.625	12/12/2016	12/13/2021		245,000.00	245,000.00	98.406000	-3,905.30
VS 16-14 (St Bk India)PA			8562845H3	2.050	2.050	2.707	2.625	2.625	12/12/2016	12/13/2021		245,000.00	245,000.00	98.406000	-3,905.30
VS 16-15 (St Bk India)YES			8562845H3	2.050	2.050	2.707	2.625	2.625	12/12/2016	12/13/2021		245,000.00	245,000.00	98.406000	-3,905.30
FNC 17-01 (FirstNatIBkAmer)			32110YJM8	1.950	1.950	1.811	1.771	1.771	01/20/2017	01/20/2021		245,000.00	245,000.00	99.104000	-2,195.20
FNC 17-02 (FirstNatIBkAmer)			32110YJM8	1.950	1.950	1.811	1.771	1.771	01/20/2017	01/20/2021		245,000.00	245,000.00	99.104000	-2,195.20
FNC 17-03 (FirstNatIBkAmer)			32110YJM8	1.950	1.950	1.811	1.771	1.771	01/20/2017	01/20/2021		245,000.00	245,000.00	99.104000	-2,195.20
GP 17-02 (Farmers-Merchant)			30781TBD9	2.050	2.050	2.805	2.722	2.722	01/18/2017	01/18/2022		245,000.00	245,000.00	98.272000	-4,233.60
GP 17-03 (Farmers-Merchant)			30781TBD9	2.050	2.050	2.805	2.722	2.722	01/18/2017	01/18/2022		245,000.00	245,000.00	98.272000	-4,233.60
GP 17-04 (Farmers-Merchant)			30781TBD9	2.050	2.050	2.805	2.722	2.722	01/18/2017	01/18/2022		245,000.00	245,000.00	98.272000	-4,233.60
FNC 17-04 (Bk Hapoalim)Cit			06251AP53	2.150	2.150	2.803	2.715	2.715	02/17/2017	01/17/2022		245,000.00	245,000.00	98.432000	-3,841.60
FNC 17-05 (Bk Hapoalim)PA			06251AP53	2.150	2.150	2.803	2.715	2.715	02/17/2017	01/17/2022		245,000.00	245,000.00	98.432000	-3,841.60
FNC 17-06 (BI Hapoalim)YES			06251AP53	2.150	2.150	2.803	2.715	2.715	02/17/2017	01/17/2022		245,000.00	245,000.00	98.432000	-3,841.60

EXECUTIVE MANAGEMENT SUMMARIES AND GRAPHS



Run Date: 4/23/2019 1:38:49 PM

Investments Outstanding As Of Date: 3/31/2019

INVESTMENT PORTFOLIO - POSITION DETAIL

NEGOTIABLE CERTIFICATE OF DEPO F	Moodys	S&P	CUSIP	Coupon Rate	YIELD	WAL	Durtn	Effect Durtn	Purchase Date	Maturity Date	Call Date	Current Par Value	Current Book Value	Market Price	Unrealized Gain/(Loss)
GP 17-06 (WashingtonFirst)			940727AH3	2.050	2.050	2.904	2.819	2.819	02/23/2017	02/23/2022		245,000.00	245,000.00	98.132000	-4,576.60
GP 17-07 (WashingtonFirst)P			940727AH3	2.050	2.050	2.904	2.819	2.819	02/23/2017	02/23/2022		245,000.00	245,000.00	98.132000	-4,576.60
GP 17-08 (WashingtonFirst)			940727AH3	2.050	2.050	2.904	2.819	2.819	02/23/2017	02/23/2022		245,000.00	245,000.00	98.132000	-4,576.60
FNC 17-07 (Kearny)City			48714LAC3	1.750	1.750	1.921	1.891	1.891	02/28/2017	03/01/2021		245,000.00	245,000.00	98.686000	-3,219.30
FNC 17-08 (Kearny)PA			48714LAC3	1.750	1.750	1.921	1.891	1.891	02/28/2017	03/01/2021		245,000.00	245,000.00	98.686000	-3,219.30
FNC 17-09 (Kearny)YES			48714LAC3	1.750	1.750	1.921	1.891	1.891	02/28/2017	03/01/2021		245,000.00	245,000.00	98.686000	-3,219.30
FNC 17-10 (United Comm)Ci			90984P5A9	2.050	2.050	2.921	2.842	2.842	03/01/2017	03/01/2022		245,000.00	245,000.00	98.103000	-4,647.65
FNC 17-11 (United Comm)P			90984P5A9	2.050	2.050	2.921	2.842	2.842	03/01/2017	03/01/2022		245,000.00	245,000.00	98.103000	-4,647.65
FNC 17-12 (United Comm)Y			90984P5A9	2.050	2.050	2.921	2.842	2.842	03/01/2017	03/01/2022		245,000.00	245,000.00	98.103000	-4,647.65
GP 17-11 (Synchrony)City			87165EL47	2.400	2.400	3.022	2.895	2.895	04/07/2017	04/07/2022		245,000.00	245,000.00	98.981000	-2,496.55
GP 17-12 (Synchrony)PA			87165EL47	2.400	2.400	3.022	2.895	2.895	04/07/2017	04/07/2022		245,000.00	245,000.00	98.981000	-2,496.55
GP 17-13 (Synchrony)YES			87165EL47	2.400	2.400	3.022	2.895	2.895	04/07/2017	04/07/2022		245,000.00	245,000.00	98.981000	-2,496.55
GP 17-16 (Commercial)YES			201282HM5	2.050	2.050	3.060	2.961	2.961	04/21/2017	04/21/2022		245,000.00	245,000.00	97.922000	-5,091.10
GP 17-15 (Commercial)PA			201282HM5	2.050	2.050	3.060	2.961	2.961	04/21/2017	04/21/2022		245,000.00	245,000.00	97.922000	-5,091.10
GP 17-14 (Commercial)City			201282HM5	2.050	2.050	3.060	2.961	2.961	04/21/2017	04/21/2022		245,000.00	245,000.00	97.922000	-5,091.10
FNC 17-10 (Whitney)City			966594AY9	1.650	1.650	.060	.060	.060	04/20/2017	04/22/2019		245,000.00	245,000.00	99.960000	-98.00
FNC 17-11 (Whitney)PA			966594AY9	1.650	1.650	.060	.060	.060	04/20/2017	04/22/2019		245,000.00	245,000.00	99.960000	-98.00
FNC 17-12 (Whitney)YES			966594AY9	1.650	1.650	.060	.060	.060	04/20/2017	04/22/2019		245,000.00	245,000.00	99.960000	-98.00
HC 17-04 (Ind&Comm)City			45581EAC5	2.150	2.150	3.036	2.932	2.932	04/12/2017	04/12/2022		245,000.00	245,000.00	98.238000	-4,316.90
HC 17-06 (Ind&Comm)YES			45581EAC5	2.150	2.150	3.036	2.932	2.932	04/12/2017	04/12/2022		245,000.00	245,000.00	98.238000	-4,316.90
HC 17-05 (Ind&Comm)PA			45581EAC5	2.150	2.150	3.036	2.932	2.932	04/12/2017	04/12/2022		245,000.00	245,000.00	98.238000	-4,316.90
GP 17-17 (Ally)City			02006L2F9	1.800	1.800	1.058	1.039	1.039	04/24/2017	04/20/2020		245,000.00	245,000.00	99.291000	-1,737.05
GP 17-18 (Ally)PA			02006L2F9	1.800	1.800	1.058	1.039	1.039	04/24/2017	04/20/2020		245,000.00	245,000.00	99.291000	-1,737.05
GP 17-19 (Ally)YES			02006L2F9	1.800	1.800	1.058	1.039	1.039	04/24/2017	04/20/2020		245,000.00	245,000.00	99.291000	-1,737.05
FNC 17-13 (PrivBankTrust)Ci			74267GVX2	2.000	2.000	3.099	2.993	2.993	05/05/2017	05/05/2022		245,000.00	245,000.00	97.744000	-5,527.20
FNC 17-14 (PrivBankTrust)P			74267GVX2	2.000	2.000	3.099	2.993	2.993	05/05/2017	05/05/2022		245,000.00	245,000.00	97.744000	-5,527.20
FNC 17-15 (PrivBankTrust)Y			74267GVX2	2.000	2.000	3.099	2.993	2.993	05/05/2017	05/05/2022		245,000.00	245,000.00	97.744000	-5,527.20
FNC 17-16 (Mercantile MI)Ci			58740XZB9	2.100	2.100	3.112	3.002	3.002	05/10/2017	05/10/2022		245,000.00	245,000.00	98.026000	-4,836.30
FNC 17-17 (Mercantile MI)P			58740XZB9	2.100	2.100	3.112	3.002	3.002	05/10/2017	05/10/2022		245,000.00	245,000.00	98.026000	-4,836.30
FNC 17-18 (Mercantile MI)Y			58740XZB9	2.100	2.100	3.112	3.002	3.002	05/10/2017	05/10/2022		245,000.00	245,000.00	98.026000	-4,836.30
FNC 17-19 (First Bk Highlan			319141FV4	2.100	2.100	3.132	3.021	3.021	05/17/2017	05/17/2022		245,000.00	245,000.00	98.007000	-4,882.85
FNC 17-20 (First Bk Highlan			319141FV4	2.100	2.100	3.132	3.021	3.021	05/17/2017	05/17/2022		245,000.00	245,000.00	98.007000	-4,882.85
FNC 17-21 (First Bk Highlan			319141FV4	2.100	2.100	3.132	3.021	3.021	05/17/2017	05/17/2022		245,000.00	245,000.00	98.007000	-4,882.85

EXECUTIVE MANAGEMENT SUMMARIES AND GRAPHS



Run Date: 4/23/2019 1:38:49 PM

Investments Outstanding As Of Date: 3/31/2019

INVESTMENT PORTFOLIO - POSITION DETAIL

NEGOTIABLE CERTIFICATE OF DEPO F	Moody's	S&P	CUSIP	Coupon Rate	YIELD	WAL	Durtn	Effect Durtn	Purchase Date	Maturity Date	Call Date	Current Par Value	Current Book Value	Market Price	Unrealized Gain/(Loss)
GP 17-23 (Medallion) City			58403B6R2	2.150	2.150	3.195	3.079	3.079	06/09/2017	06/09/2022		245,000.00	245,000.00	98.088000	-4,684.40
GP 17-24 (Medallion) PA			58403B6R2	2.150	2.150	3.195	3.079	3.079	06/09/2017	06/09/2022		245,000.00	245,000.00	98.088000	-4,684.40
GP 17-25 (Medallion) YES			58403B6R2	2.150	2.150	3.195	3.079	3.079	06/09/2017	06/09/2022		245,000.00	245,000.00	98.088000	-4,684.40
FNC 17-22 (CommTrust)City			20416LAC3	1.850	1.850	1.386	1.367	1.367	08/18/2017	08/18/2020		245,000.00	245,000.00	99.154000	-2,072.70
FNC 17-23 (CommTrust)PA			20416LAC3	1.850	1.850	1.386	1.367	1.367	08/18/2017	08/18/2020		245,000.00	245,000.00	99.154000	-2,072.70
FNC 17-24 (CommTrust)YES			20416LAC3	1.850	1.850	1.386	1.367	1.367	08/18/2017	08/18/2020		245,000.00	245,000.00	99.154000	-2,072.70
FNC 17-25 (MorganStanley)			61747MYE5	1.700	1.700	.386	.386	.386	08/17/2017	08/19/2019		245,000.00	245,000.00	99.732000	-656.60
FNC 17-26 (MorganStanley)P			61747MYE5	1.700	1.700	.386	.386	.386	08/17/2017	08/19/2019		245,000.00	245,000.00	99.732000	-656.60
FNC 17-27 (MorganStanley)			61747MYE5	1.700	1.700	.386	.386	.386	08/17/2017	08/19/2019		245,000.00	245,000.00	99.732000	-656.60
FNC 17-31 (Jackson County)			466682AQ4	2.050	2.050	3.422	3.311	3.311	08/31/2017	08/31/2022		245,000.00	245,000.00	97.545000	-6,014.75
FNC 17-32 (Jackson County)			466682AQ4	2.050	2.050	3.422	3.311	3.311	08/31/2017	08/31/2022		245,000.00	245,000.00	97.545000	-6,014.75
FNC 17-313(Jackson County)			466682AQ4	2.050	2.050	3.422	3.311	3.311	08/31/2017	08/31/2022		245,000.00	245,000.00	97.545000	-6,014.75
HC 17-07 (Ohio Vally)City			677721CR1	2.050	2.050	3.444	3.314	3.314	09/08/2017	09/08/2022		245,000.00	245,000.00	97.514000	-6,090.70
HC 17-08 (Ohio Vally) PA			677721CR1	2.050	2.050	3.444	3.314	3.314	09/08/2017	09/08/2022		245,000.00	245,000.00	97.514000	-6,090.70
HC 17-09 (Ohio Vally) YES			677721CR1	2.050	2.050	3.444	3.314	3.314	09/08/2017	09/08/2022		245,000.00	245,000.00	97.514000	-6,090.70
GP 17-26 (Discover)City			254673BZ8	2.350	2.350	3.441	3.313	3.313	09/07/2017	09/07/2022		245,000.00	245,000.00	98.504000	-3,665.20
GP 17-27 (Discover)PA			254673BZ8	2.350	2.350	3.441	3.313	3.313	09/07/2017	09/07/2022		245,000.00	245,000.00	98.504000	-3,665.20
GP 17-28 (Discover)YES			254673BZ8	2.350	2.350	3.441	3.313	3.313	09/07/2017	09/07/2022		245,000.00	245,000.00	98.504000	-3,665.20
GP 17-29 (Pinnacle)City			72345SFV8	2.000	2.000	2.479	2.412	2.412	09/21/2017	09/21/2021		245,000.00	245,000.00	98.573000	-3,496.15
GP 17-30 (Pinnacle)PA			72345SFV8	2.000	2.000	2.479	2.412	2.412	09/21/2017	09/21/2021		245,000.00	245,000.00	98.573000	-3,496.15
GP 17-31 (Pinnacle)YES			72345SFV8	2.000	2.000	2.479	2.412	2.412	09/21/2017	09/21/2021		245,000.00	245,000.00	98.573000	-3,496.15
HC 17-10 (York) City			987159AP5	2.000	2.000	3.463	3.353	3.353	09/15/2017	09/15/2022		245,000.00	245,000.00	97.336000	-6,526.80
HC 17-11 (York) PA			987159AP5	2.000	2.000	3.463	3.353	3.353	09/15/2017	09/15/2022		245,000.00	245,000.00	97.336000	-6,526.80
HC 17-12 (York) YES			987159AP5	2.000	2.000	3.463	3.353	3.353	09/15/2017	09/15/2022		245,000.00	245,000.00	97.336000	-6,526.80
FNC 17-34 (Northfield) City			66612ABX5	2.150	2.150	3.573	3.421	3.421	10/25/2017	10/25/2022		245,000.00	245,000.00	97.720000	-5,586.00
FNC 17-35 (Northfield)PA			66612ABX5	2.150	2.150	3.573	3.421	3.421	10/25/2017	10/25/2022		245,000.00	245,000.00	97.720000	-5,586.00
FNC 17-36 (Northfield)YES			66612ABX5	2.150	2.150	3.573	3.421	3.421	10/25/2017	10/25/2022		245,000.00	245,000.00	97.720000	-5,586.00
GP 17-36 (Allegiance)City			01748DAY2	2.200	2.200	3.597	3.446	3.446	11/03/2017	11/03/2022		245,000.00	245,000.00	97.854000	-5,257.70
GP 17-37 (Allegiance)PA			01748DAY2	2.200	2.200	3.597	3.446	3.446	11/03/2017	11/03/2022		245,000.00	245,000.00	97.854000	-5,257.70
GP 17-38 (Allegiance)YES			01748DAY2	2.200	2.200	3.597	3.446	3.446	11/03/2017	11/03/2022		245,000.00	245,000.00	97.854000	-5,257.70
HC 17-13 (Crossfirst)City			22766ACB9	2.200	2.200	3.638	3.487	3.487	11/20/2017	11/18/2022		245,000.00	245,000.00	97.811000	-5,363.05
HC 17-14 (Crossfirst)PA			22766ACB9	2.200	2.200	3.638	3.487	3.487	11/20/2017	11/18/2022		245,000.00	245,000.00	97.811000	-5,363.05
HC 17-15 (Crossfirst)YES			22766ACB9	2.200	2.200	3.638	3.487	3.487	11/20/2017	11/18/2022		245,000.00	245,000.00	97.811000	-5,363.05

EXECUTIVE MANAGEMENT SUMMARIES AND GRAPHS



Run Date: 4/23/2019 1:38:49 PM

Investments Outstanding As Of Date: 3/31/2019

INVESTMENT PORTFOLIO - POSITION DETAIL

NEGOTIABLE CERTIFICATE OF DEPO F	Moody's	S&P	CUSIP	Coupon Rate	YIELD	WAL	Durtn	Effect Durtn	Purchase Date	Maturity Date	Call Date	Current Par Value	Current Book Value	Market Price	Unrealized Gain/(Loss)
FNC 17-37 (City NB Metropol			17801GBT5	2.150	2.150	3.205	3.093	3.093	12/11/2017	06/13/2022		245,000.00	245,000.00	98.077000	-4,711.35
FNC 17-38 (City NB Metropol			17801GBT5	2.150	2.150	3.205	3.093	3.093	12/11/2017	06/13/2022		245,000.00	245,000.00	98.077000	-4,711.35
FNC 17-39 (City NB Metropol			17801GBT5	2.150	2.150	3.205	3.093	3.093	12/11/2017	06/13/2022		245,000.00	245,000.00	98.077000	-4,711.35
FNC 18-01 (Mtn Amer FCU)C			62384RAF3	3.000	3.000	3.992	3.759	3.759	03/27/2018	03/27/2023		245,000.00	245,000.00	100.455000	1,114.75
FNC 18-02 (Mtn Amer FCU)P			62384RAF3	3.000	3.000	3.992	3.759	3.759	03/27/2018	03/27/2023		245,000.00	245,000.00	100.455000	1,114.75
FNC 18-03 (Mtn Amer FCU)Y			62384RAF3	3.000	3.000	3.992	3.759	3.759	03/27/2018	03/27/2023		245,000.00	245,000.00	100.455000	1,114.75
FNC 18-04 (Dollar)City			25665QAX3	2.900	2.900	4.038	3.785	3.785	04/13/2018	04/13/2023		245,000.00	245,000.00	100.064000	156.80
FNC 18-05 (Dollar)PA			25665QAX3	2.900	2.900	4.038	3.785	3.785	04/13/2018	04/13/2023		245,000.00	245,000.00	100.064000	156.80
FNC 18-06 (Dollar)YES			25665QAX3	2.900	2.900	4.038	3.785	3.785	04/13/2018	04/13/2023		245,000.00	245,000.00	100.064000	156.80
HC 18-02 (Citibank)City			17312QJ26	2.900	2.900	4.033	3.780	3.780	04/11/2018	04/11/2023		245,000.00	245,000.00	100.066000	161.70
HC 18-03 (Citibank)PA			17312QJ26	2.900	2.900	4.033	3.780	3.780	04/11/2018	04/11/2023		245,000.00	245,000.00	100.066000	161.70
HC 18-04 (Citibank)YES			17312QJ26	2.900	2.900	4.033	3.780	3.780	04/11/2018	04/11/2023		245,000.00	245,000.00	100.066000	161.70
GP 18-08 (Townebank)City			89214PBJ7	2.700	2.700	2.077	2.007	2.007	04/27/2018	04/27/2021		245,000.00	245,000.00	100.455000	1,114.75
GP 18-09 (Townebank)PA			89214PBJ7	2.700	2.700	2.077	2.007	2.007	04/27/2018	04/27/2021		245,000.00	245,000.00	100.455000	1,114.75
GP 18-10 (Townebank)YES			89214PBJ7	2.700	2.700	2.077	2.007	2.007	04/27/2018	04/27/2021		245,000.00	245,000.00	100.455000	1,114.75
FNC 18-07 (RCB Bank)City			74934YAH4	3.150	3.150	4.225	3.948	3.948	06/20/2018	06/20/2023		245,000.00	245,000.00	101.010000	2,474.50
FNC 18-08 (RCB Bank)PA			74934YAH4	3.150	3.150	4.225	3.948	3.948	06/20/2018	06/20/2023		245,000.00	245,000.00	101.010000	2,474.50
FNC 18-09 (RCB Bank)YES			74934YAH4	3.150	3.150	4.225	3.948	3.948	06/20/2018	06/20/2023		245,000.00	245,000.00	101.010000	2,474.50
HC 18-05 (Amer Eagle)City			02554BCY5	3.000	3.000	3.255	3.174	3.174	06/01/2018	07/01/2022		245,000.00	245,000.00	100.674000	1,651.30
HC 18-06 (Amer Eagle)PA			02554BCY5	3.000	3.000	3.255	3.174	3.174	06/01/2018	07/01/2022		245,000.00	245,000.00	100.674000	1,651.30
HC 18-07 (Amer Eagle)YES			02554BCY5	3.000	3.000	3.255	3.174	3.174	06/01/2018	07/01/2022		245,000.00	245,000.00	100.674000	1,651.30
FNC 18-10 (Evans Bank)City			299112AF9	3.000	3.000	3.211	3.055	3.055	06/15/2018	06/15/2022		245,000.00	245,000.00	100.677000	1,658.65
FNC 18-11 (Evans Bank)PA			299112AF9	3.000	3.000	3.211	3.055	3.055	06/15/2018	06/15/2022		245,000.00	245,000.00	100.677000	1,658.65
FNC 18-12 (Evans Bank)YES			299112AF9	3.000	3.000	3.211	3.055	3.055	06/15/2018	06/15/2022		245,000.00	245,000.00	100.677000	1,658.65
RJ 18-06 (CommBankHar)Cit			20143PDQ0	3.100	3.100	3.227	3.065	3.065	06/21/2018	06/21/2022		245,000.00	245,000.00	100.988000	2,420.60
RJ 18-07 (CommBankHar)PA			20143PDQ0	3.100	3.100	3.227	3.065	3.065	06/21/2018	06/21/2022		245,000.00	245,000.00	100.988000	2,420.60
RJ 18-08 (CommBankHar)YE			20143PDQ0	3.100	3.100	3.227	3.065	3.065	06/21/2018	06/21/2022		245,000.00	245,000.00	100.988000	2,420.60
RJ 18-09 (Interaudi Bank)Cit			45842PAQ4	3.200	3.200	4.249	3.972	3.972	06/29/2018	06/29/2023		245,000.00	245,000.00	101.199000	2,937.55
RJ 18-10 (Interaudi Bank)PA			45842PAQ4	3.200	3.200	4.249	3.972	3.972	06/29/2018	06/29/2023		245,000.00	245,000.00	101.199000	2,937.55
RJ 18-11 (Interaudi Bank)YE			45842PAQ4	3.200	3.200	4.249	3.972	3.972	06/29/2018	06/29/2023		245,000.00	245,000.00	101.199000	2,937.55
HC 18-08 (FSTTEC)City			33715LCT5	3.500	3.500	4.633	4.265	4.265	11/16/2018	11/16/2023		245,000.00	245,000.00	102.491000	6,102.95
HC 18-09 (FSTTEC)PA			33715LCT5	3.500	3.500	4.633	4.265	4.265	11/16/2018	11/16/2023		245,000.00	245,000.00	102.491000	6,102.95
HC 18-10 (FSTTEC)YES			33715LCT5	3.500	3.500	4.633	4.265	4.265	11/16/2018	11/16/2023		245,000.00	245,000.00	102.491000	6,102.95

EXECUTIVE MANAGEMENT SUMMARIES AND GRAPHS



Run Date: 4/23/2019 1:38:49 PM

Investments Outstanding As Of Date: 3/31/2019

INVESTMENT PORTFOLIO - POSITION DETAIL

NEGOTIABLE CERTIFICATE OF DEPO F	Moody's	S&P	CUSIP	Coupon Rate	YIELD	WAL	Durtn	Effect Durtn	Purchase Date	Maturity Date	Call Date	Current Par Value	Current Book Value	Market Price	Unrealized Gain/(Loss)
HC 18-11 (Baroda) City			06062R7R7	3.550	3.550	4.671	4.289	4.289	11/30/2018	11/30/2023		245,000.00	245,000.00	102.698000	6,610.10
HC 18-12 (Baroda) PA			06062R7R7	3.550	3.550	4.671	4.289	4.289	11/30/2018	11/30/2023		245,000.00	245,000.00	102.698000	6,610.10
HC 18-13 (Baroda) YES			06062R7R7	3.550	3.550	4.671	4.289	4.289	11/30/2018	11/30/2023		245,000.00	245,000.00	102.698000	6,610.10
FNC 18-16 (Direct FCU)City			25460FCF1	3.500	3.500	4.452	4.118	4.118	12/10/2018	09/11/2023		245,000.00	245,000.00	102.453000	6,009.85
FNC 18-17 (Direct FCU)PA			25460FCF1	3.500	3.500	4.452	4.118	4.118	12/10/2018	09/11/2023		245,000.00	245,000.00	102.453000	6,009.85
FNC 18-18 (Direct FCU)YES			25460FCF1	3.500	3.500	4.452	4.118	4.118	12/10/2018	09/11/2023		245,000.00	245,000.00	102.453000	6,009.85
FNC 18-19 (Barclays)City			06740KNC7	3.250	3.250	2.726	2.602	2.602	12/19/2018	12/20/2021		245,000.00	245,000.00	101.519000	3,721.55
FNC 18-20 (Barclays)PA			06740KNC7	3.250	3.250	2.726	2.602	2.602	12/19/2018	12/20/2021		245,000.00	245,000.00	101.519000	3,721.55
FNC 18-21 (Barclays)YES			06740KNC7	3.250	3.250	2.726	2.602	2.602	12/19/2018	12/20/2021		245,000.00	245,000.00	101.519000	3,721.55
FNC 18-13 (Neighbors FCU)			64017AAQ7	3.200	3.200	2.729	2.606	2.606	12/21/2018	12/21/2021		245,000.00	245,000.00	101.387000	3,398.15
FNC 18-14 (Neighbors FCU)P			64017AAQ7	3.200	3.200	2.729	2.606	2.606	12/21/2018	12/21/2021		245,000.00	245,000.00	101.387000	3,398.15
FNC 18-15 (Neighbors FCU)			64017AAQ7	3.200	3.200	2.729	2.606	2.606	12/21/2018	12/21/2021		245,000.00	245,000.00	101.387000	3,398.15
FNC 18-22 (NatlCoopBk)City			635573AL2	3.400	3.400	4.729	4.362	4.362	12/21/2018	12/21/2023		245,000.00	245,000.00	102.055000	5,034.75
FNC 18-23 (NatlCoopBk)PA			635573AL2	3.400	3.400	4.729	4.362	4.362	12/21/2018	12/21/2023		245,000.00	245,000.00	102.055000	5,034.75
FNC 18-24 (NatlCoopBk)YES			635573AL2	3.400	3.400	4.729	4.362	4.362	12/21/2018	12/21/2023		245,000.00	245,000.00	102.055000	5,034.75
RJ 18-14 (Old Dominion)City			679585AC3	3.200	3.200	3.247	3.085	3.085	12/28/2018	06/28/2022		245,000.00	245,000.00	101.296000	3,175.20
RJ 18-15 (Old Dominion)PA			679585AC3	3.200	3.200	3.247	3.085	3.085	12/28/2018	06/28/2022		245,000.00	245,000.00	101.296000	3,175.20
RJ 18-16 (Old Dominion)YES			679585AC3	3.200	3.200	3.247	3.085	3.085	12/28/2018	06/28/2022		245,000.00	245,000.00	101.296000	3,175.20
VS 19-01 (CitizensFirstBk)Cit			17462VAG1	3.100	3.100	4.301	4.020	4.020	01/18/2019	07/18/2023		245,000.00	245,000.00	100.803000	1,967.35
VS 19-02 (CitizensFirstBk)PA			17462VAG1	3.100	3.100	4.301	4.020	4.020	01/18/2019	07/18/2023		245,000.00	245,000.00	100.803000	1,967.35
VS 19-03 (CitizensFirstBk)YE			17462VAG1	3.100	3.100	4.301	4.020	4.020	01/18/2019	07/18/2023		245,000.00	245,000.00	100.803000	1,967.35
HC 19-01 (Legends) City			52465JHM2	2.750	2.750	4.901	4.574	4.574	02/22/2019	02/22/2024		245,000.00	245,000.00	99.119000	-2,158.45
HC 19-02 (Legends) PA			52465JHM2	2.750	2.750	4.901	4.574	4.574	02/22/2019	02/22/2024		245,000.00	245,000.00	99.119000	-2,158.45
HC 16-03 (Legends) YES			52465JHM2	2.750	2.750	4.901	4.574	4.574	02/22/2019	02/22/2024		245,000.00	245,000.00	99.119000	-2,158.45
FNC 19-01 (Fulton) City			359899AE1	2.850	2.850	3.937	3.743	3.743	03/07/2019	03/07/2023		245,000.00	245,000.00	99.917000	-203.35
FNC 19-02 (Fulton) PA			359899AE1	2.850	2.850	3.937	3.743	3.743	03/07/2019	03/07/2023		245,000.00	245,000.00	99.917000	-203.35
FNC 19-03 (Fulton) YES			359899AE1	2.850	2.850	3.937	3.743	3.743	03/07/2019	03/07/2023		245,000.00	245,000.00	99.917000	-203.35
GP 19-05 (Keesler)City			49254FAP1	3.050	3.050	2.419	2.331	2.331	02/28/2019	08/30/2021		245,000.00	245,000.00	101.111000	2,721.95
GP 19-06 (Keesler)PA			49254FAP1	3.050	3.050	2.419	2.331	2.331	02/28/2019	08/30/2021		245,000.00	245,000.00	101.111000	2,721.95
GP 19-07 (Keesler)YES			49254FAP1	3.050	3.050	2.419	2.331	2.331	02/28/2019	08/30/2021		245,000.00	245,000.00	101.111000	2,721.95
Total	Count 349			2.009	2.010	1.973	1.903	1.903				85,515,000.00	85,510,751.70	99.295163	-598,492.85



Run Date: 4/23/2019 1:38:49 PM

Investments Outstanding As Of Date: 3/31/2019

INVESTMENT PORTFOLIO - POSITION DETAIL

OTHER AGENCIES F	Moodys	S&P	CUSIP	Coupon Rate	YIELD	WAL	Durtn	Effect Durtn	Purchase Date	Maturity Date	Call Date	Current Par Value	Current Book Value	Market Price	Unrealized Gain/(Loss)
HC 17-02 (FAMCA)NC			3132X0PX3	2.100	2.100	2.904	2.818	2.818	02/23/2017	02/23/2022		2,000,000.00	2,000,000.00	99.338000	-13,240.00
Total Count 1				2.100	2.100	2.904	2.818	2.818				2,000,000.00	2,000,000.00	99.338000	-13,240.00
PASSBOOK ACCOUNTS R	Moodys	S&P	CUSIP	Coupon Rate	YIELD	WAL	Durtn	Effect Durtn	Purchase Date	Maturity Date	Call Date	Current Par Value	Current Book Value	Market Price	Unrealized Gain/(Loss)
LAIF				2.680	2.680	.003	.003	.003	01/01/2009	04/01/2019		80,000,000.00	80,000,000.00	100.014695	11,756.32
Total Count 1				2.680	2.680	.003	.003	.003				80,000,000.00	80,000,000.00	100.014695	11,756.32
TREASURY NOTES AND BONDS F	Moodys	S&P	CUSIP	Coupon Rate	YIELD	WAL	Durtn	Effect Durtn	Purchase Date	Maturity Date	Call Date	Current Par Value	Current Book Value	Market Price	Unrealized Gain/(Loss)
GP 15-64 (Treasury)			912828VV9	2.125	1.705	1.422	1.401	1.401	12/16/2015	08/31/2020		3,000,000.00	3,056,700.00	99.672000	-66,540.00
WF 16-19 (Treasury)			912828M98	1.625	1.521	1.671	1.643	1.643	11/15/2016	11/30/2020		2,000,000.00	2,008,125.00	98.836000	-31,405.00
GP 16-63 (Treasury)			912828F21	2.125	1.808	2.504	2.448	2.448	11/21/2016	09/30/2021		2,000,000.00	2,029,375.00	99.672000	-35,935.00
GP 17-39 (Treasury)			912828P4	1.875	2.000	3.337	3.237	3.237	10/23/2017	07/31/2022		4,000,000.00	3,977,343.75	98.840000	-23,743.75
GP 17-45 (Treasury)			912828XW5	1.750	2.205	3.252	3.159	3.159	12/26/2017	06/30/2022		4,000,000.00	3,922,187.50	98.492000	17,492.50
GP 19-08 (Treasury Floater)			9128285Y2	2.540	2.598	1.841	1.815	1.815	03/26/2019	01/31/2021		3,000,000.00	3,008,333.73	99.902000	108.00
Total Count 6				2.002	2.019	2.472	2.412	2.412				18,000,000.00	18,002,064.98	99.170333	-140,023.25



Run Date: 4/23/2019 1:38:49 PM

Investments Outstanding As Of Date: 3/31/2019

INVENTORY BY MATURITY REPORT

CUSIP	Investment #	Fund	Issuer	Purchase Date	Current Book	Current Rate	Maturity Date	Maturity Amount	Total Days From Purc	Current Par	YTM	Days to Maturity
	5199		1 LAIF	01/01/2009	80,000,000.00	2.680	04/01/2019	80,000,000.00	3742	80,000,000.00	2.680	1
57636QAA2	5872		1 GP 15-06 (MASTERCARD)	03/11/2015	1,009,620.00	2.000	04/01/2019	1,000,000.00	1482	1,000,000.00	1.753	1
94948LAA9	6074		1 VS 16-04 (Wellesley)City	04/13/2016	245,000.00	1.100	04/15/2019	245,000.00	1097	245,000.00	1.100	15
94948LAA9	6075		1 VS 16-05 (Wellesley)PA	04/13/2016	245,000.00	1.100	04/15/2019	245,000.00	1097	245,000.00	1.100	15
94948LAA9	6076		1 VS 16-06 (Wellesley)YES	04/13/2016	245,000.00	1.100	04/15/2019	245,000.00	1097	245,000.00	1.100	15
175144CP7	5879		1 FNC 15-10 (Bluffton)CITY	04/17/2015	245,000.00	1.250	04/17/2019	245,000.00	1461	245,000.00	1.250	17
175144CP7	5880		1 FNC 15-12 (Bluffton)YES	04/17/2015	245,000.00	1.250	04/17/2019	245,000.00	1461	245,000.00	1.250	17
175144CP7	5881		1 FNC 15-11 (Bluffton)PA	04/17/2015	245,000.00	1.250	04/17/2019	245,000.00	1461	245,000.00	1.250	17
966594AY9	6265		1 FNC 17-10 (Whitney)City	04/20/2017	245,000.00	1.650	04/22/2019	245,000.00	732	245,000.00	1.650	22
966594AY9	6266		1 FNC 17-11 (Whitney)PA	04/20/2017	245,000.00	1.650	04/22/2019	245,000.00	732	245,000.00	1.650	22
966594AY9	6267		1 FNC 17-12 (Whitney)YES	04/20/2017	245,000.00	1.650	04/22/2019	245,000.00	732	245,000.00	1.650	22
804375DF7	5705		1 FNC 14-06 (SAUK) YES	04/30/2014	245,000.00	1.650	04/30/2019	245,000.00	1826	245,000.00	1.650	30
804375DF7	5706		1 FNC 14-05 (SAUK) PA	04/30/2014	245,000.00	1.650	04/30/2019	245,000.00	1826	245,000.00	1.650	30
804375DF7	5710		1 FNC 14-04(SAUK)CITY	04/30/2014	245,000.00	1.650	04/30/2019	245,000.00	1826	245,000.00	1.650	30
13063CKL3	5726		1 GP 14-20 (CA GO)	06/04/2014	3,039,090.00	2.250	05/01/2019	3,000,000.00	1792	3,000,000.00	1.970	31
713448DS4	6441		1 GP 19-03 (Pepsi Floater)	01/24/2019	1,499,977.50	2.599	05/02/2019	1,500,000.00	98	1,500,000.00	2.603	32
037833AQ3	5742		1 HC 14-01 (Apple)	06/18/2014	2,006,460.00	2.100	05/06/2019	2,000,000.00	1783	2,000,000.00	2.030	36
91412GD36	6079		1 GP 16-21 (UC Reg)	04/20/2016	1,600,000.00	1.169	05/15/2019	1,600,000.00	1120	1,600,000.00	1.169	45
88413QAP3	5713		1 GP 14-12 (THIRD FED) YES	05/23/2014	245,000.00	1.800	05/23/2019	245,000.00	1826	245,000.00	1.800	53
88413QAP3	5714		1 GP 14-11 (THIRD FED) PA	05/23/2014	245,000.00	1.800	05/23/2019	245,000.00	1826	245,000.00	1.800	53
88413QAP3	5715		1 GP 14-10 (THIRD FED) CITY	05/23/2014	245,000.00	1.800	05/23/2019	245,000.00	1826	245,000.00	1.800	53
33610RPF4	5719		1 GP 14-16 (FIRST PTRMIER)YE	05/29/2014	245,000.00	1.750	05/29/2019	245,000.00	1826	245,000.00	1.750	59
33610RPF4	5720		1 GP 14-15 (FIRST PREMIER)PA	05/29/2014	245,000.00	1.750	05/29/2019	245,000.00	1826	245,000.00	1.750	59
33610RPF4	5721		1 GP 14-14 (FIRST PREMIER)CIT	05/29/2014	245,000.00	1.750	05/29/2019	245,000.00	1826	245,000.00	1.750	59
510868AG7	5727		1 GP 14-19 (SUNAPEE)YES	06/05/2014	245,000.00	1.750	06/05/2019	245,000.00	1826	245,000.00	1.750	66
510868AG7	5728		1 GP 14-18 (SUNAPEE)PA	06/05/2014	245,000.00	1.750	06/05/2019	245,000.00	1826	245,000.00	1.750	66
510868AG7	5729		1 GP 14-17 (SUNAPEE)CITY	06/05/2014	245,000.00	1.750	06/05/2019	245,000.00	1826	245,000.00	1.750	66
857894NM7	5730		1 FNC 14-21 (STEARNS)YES	06/06/2014	245,000.00	1.700	06/06/2019	245,000.00	1826	245,000.00	1.700	67
857894NM7	5731		1 FNC 14-20 (STERN)PA	06/06/2014	245,000.00	1.700	06/06/2019	245,000.00	1826	245,000.00	1.700	67
857894NM7	5732		1 FNC 14-19 (STERN)CITY	06/06/2014	245,000.00	1.700	06/06/2019	245,000.00	1826	245,000.00	1.700	67
628779FJ4	5733		1 FNC 14-18 (NBT)YES	06/06/2014	245,000.00	1.800	06/06/2019	245,000.00	1826	245,000.00	1.800	67
628779FJ4	5734		1 FNC 14-17 (NBT)PA	06/06/2014	245,000.00	1.800	06/06/2019	245,000.00	1826	245,000.00	1.800	67



Run Date: 4/23/2019 1:38:49 PM

Investments Outstanding As Of Date: 3/31/2019

INVENTORY BY MATURITY REPORT

CUSIP	Investment #	Fund	Issuer	Purchase Date	Current Book	Current Rate	Maturity Date	Maturity Amount	Total Days From Purc	Current Par	YTM	Days to Maturity
628779FJ4	5735		1 FNC 14-16 (NBT)CITY	06/06/2014	245,000.00	1.800	06/06/2019	245,000.00	1826	245,000.00	1.800	67
3130A8DB6	6110		1 WF 16-02 (Bullet)	06/03/2016	2,998,740.00	1.125	06/21/2019	3,000,000.00	1113	3,000,000.00	1.139	82
57116AKL1	5931		1 FNC 15-18 (Marlin)City	09/25/2015	245,000.00	1.500	06/25/2019	245,000.00	1369	245,000.00	1.500	86
57116AKL1	5932		1 FNC 15-19 (Marlin)PA	09/25/2015	245,000.00	1.500	06/25/2019	245,000.00	1369	245,000.00	1.500	86
57116AKL1	5933		1 FNC 15-20 (Marlin)YES	09/25/2015	245,000.00	1.500	06/25/2019	245,000.00	1369	245,000.00	1.500	86
3130A6UX3	6024		1 HC 15-17 (1X Call 12-28-16)	12/28/2015	3,000,000.00	1.500	06/28/2019	3,000,000.00	1278	3,000,000.00	1.500	89
91412GSB2	5746		1 GP 14-22 (UC REV BOND)	07/15/2014	989,940.00	1.796	07/01/2019	1,000,000.00	1812	1,000,000.00	2.018	92
91412GSB2	5903		1 GP 15-13 (UCREV)	07/09/2015	496,685.00	1.796	07/01/2019	500,000.00	1453	500,000.00	1.970	92
650119AF7	6021		1 GP 15-63 (NY University)	11/18/2015	1,000,000.00	1.767	07/01/2019	1,000,000.00	1321	1,000,000.00	1.767	92
82669LFY4	5966		1 FNC 15-48 (Signature Bk)City	10/16/2015	245,000.00	1.400	07/16/2019	245,000.00	1369	245,000.00	1.400	107
82669LFY4	5967		1 FNC 15-49 (Signature Bk)PA	10/16/2015	245,000.00	1.400	07/16/2019	245,000.00	1369	245,000.00	1.400	107
82669LFY4	5968		1 FNC 15-50 (Signature Bk)YES	10/16/2015	245,000.00	1.400	07/16/2019	245,000.00	1369	245,000.00	1.400	107
06425BCE7	5975		1 GP 15-37 (Bank Pacific)City	10/16/2015	245,000.00	1.350	07/16/2019	245,000.00	1369	245,000.00	1.350	107
06425BCE7	5976		1 GP 15-38 (Bank Pacific)PA	10/16/2015	245,000.00	1.350	07/16/2019	245,000.00	1369	245,000.00	1.350	107
06425BCE7	5977		1 GP 15-39 (Bank Pacific)YES	10/16/2015	245,000.00	1.350	07/16/2019	245,000.00	1369	245,000.00	1.350	107
02587CAF7	5750		1 FNC 14-31 (AMEX BANK) CITY	07/17/2014	245,000.00	1.950	07/17/2019	245,000.00	1826	245,000.00	1.950	108
02587CAF7	5751		1 FNC 14-32 (AMEX BANK) PA	07/17/2014	245,000.00	1.950	07/17/2019	245,000.00	1826	245,000.00	1.950	108
02587CAF7	5752		1 FNC 14-33 (AMEX BANK) YES	07/17/2014	245,000.00	1.950	07/17/2019	245,000.00	1826	245,000.00	1.950	108
46640QUN9	6409		1 VS 18-02 (JPM)	11/06/2018	4,895,725.00	2.910	07/22/2019	5,000,000.00	258	5,000,000.00	2.972	113
62479MUR2	6438		1 GP 19-02 (MUFG)	01/15/2019	4,926,783.33	2.760	07/25/2019	5,000,000.00	191	5,000,000.00	2.801	116
538036CA0	5802		1 HC 14-08 (LIVE OAK) CITY	10/30/2014	245,000.00	1.850	07/30/2019	245,000.00	1734	245,000.00	1.850	121
538036CA0	5803		1 HC 14-09 (LIVE OAK) PA	10/30/2014	245,000.00	1.850	07/30/2019	245,000.00	1734	245,000.00	1.850	121
538036CA0	5804		1 HC 14-10 (LIVE OAK) YES	10/30/2014	245,000.00	1.850	07/30/2019	245,000.00	1734	245,000.00	1.850	121
54438CRE4	5844		1 GP 15-01 (LA COMM COLL DIS	01/08/2015	1,001,200.00	2.058	08/01/2019	1,000,000.00	1666	1,000,000.00	2.030	123
02665WAH4	5781		1 GP 14-34 (HONDA)	09/16/2014	1,997,226.00	2.250	08/15/2019	2,000,000.00	1794	2,000,000.00	2.280	137
32057GAG4	5948		1 FNC 15-30 (First Intl BT)City	10/16/2015	245,000.00	1.500	08/16/2019	245,000.00	1400	245,000.00	1.500	138
32057GAG4	5949		1 FNC 15-31 (First Intl BT)PA	10/16/2015	245,000.00	1.500	08/16/2019	245,000.00	1400	245,000.00	1.500	138
32057GAG4	5950		1 FNC 15-32 (First Intl BT)YES	10/16/2015	245,000.00	1.500	08/16/2019	245,000.00	1400	245,000.00	1.500	138
61747MYE5	6293		1 FNC 17-25 (MorganStanley)Cit	08/17/2017	245,000.00	1.700	08/19/2019	245,000.00	732	245,000.00	1.700	141
61747MYE5	6294		1 FNC 17-26 (MorganStanley)PA	08/17/2017	245,000.00	1.700	08/19/2019	245,000.00	732	245,000.00	1.700	141
61747MYE5	6295		1 FNC 17-27 (MorganStanley)YE	08/17/2017	245,000.00	1.700	08/19/2019	245,000.00	732	245,000.00	1.700	141
71270QGB6	5766		1 GP 14-28 (PEOPLES UNITED)	08/27/2014	245,000.00	1.950	08/27/2019	245,000.00	1826	245,000.00	1.950	149
71270QGB6	5767		1 GP 14-29 (PEOPLES UNITED)	08/27/2014	245,000.00	1.950	08/27/2019	245,000.00	1826	245,000.00	1.950	149



Run Date: 4/23/2019 1:38:49 PM

Investments Outstanding As Of Date: 3/31/2019

INVENTORY BY MATURITY REPORT

CUSIP	Investment #	Fund	Issuer	Purchase Date	Current Book	Current Rate	Maturity Date	Maturity Amount	Total Days From Purc	Current Par	YTM	Days to Maturity
71270QGB6	5768	1	GP 14-30 (PEOPLES UNITED)	08/27/2014	245,000.00	1.950	08/27/2019	245,000.00	1826	245,000.00	1.950	149
33581VAE9	5911	1	GP 15-18 (First Neighbor)City	09/03/2015	245,000.00	1.600	09/03/2019	245,000.00	1461	245,000.00	1.600	156
33581VAE9	5912	1	GP 15-19 (First Neighbor)PA	09/03/2015	245,000.00	1.600	09/03/2019	245,000.00	1461	245,000.00	1.600	156
33581VAE9	5913	1	GP 15-20 (First Neighbor)YES	09/03/2015	245,000.00	1.600	09/03/2019	245,000.00	1461	245,000.00	1.600	156
55406JAM4	5914	1	GP 15-21 (MY Safra)City	09/03/2015	245,000.00	1.600	09/03/2019	245,000.00	1461	245,000.00	1.600	156
55406JAM4	5915	1	GP 15-22 (MY Safra)PA	09/03/2015	245,000.00	1.600	09/03/2019	245,000.00	1461	245,000.00	1.600	156
55406JAM4	5916	1	GP 15-23 (MY Safra)YES	09/03/2015	245,000.00	1.600	09/03/2019	245,000.00	1461	245,000.00	1.600	156
69371RM29	5883	1	GP 15-08 (Paccar)	04/14/2015	1,127,844.81	2.200	09/15/2019	1,107,000.00	1615	1,107,000.00	1.755	168
31938QP24	5917	1	HC 15-13 (First Bus Bank)City	09/16/2015	245,000.00	1.700	09/16/2019	245,000.00	1461	245,000.00	1.700	169
31938QP24	5918	1	HC 15-14 (First Bus Bank)PA	09/16/2015	245,000.00	1.700	09/16/2019	245,000.00	1461	245,000.00	1.700	169
31938QP24	5919	1	HC 15-15 (First Bus Bank)YES	09/16/2015	245,000.00	1.700	09/16/2019	245,000.00	1461	245,000.00	1.700	169
465076JL2	6175	1	FNC 16-49 (IDB)City	09/14/2016	245,000.00	1.300	09/16/2019	245,000.00	1097	245,000.00	1.300	169
465076JL2	6176	1	FNC 16-50 (IDB)PA	09/14/2016	245,000.00	1.300	09/16/2019	245,000.00	1097	245,000.00	1.300	169
465076JL2	6177	1	FNC 16-51 (IDB)YES	09/14/2016	245,000.00	1.300	09/16/2019	245,000.00	1097	245,000.00	1.300	169
38147J5J7	5773	1	HC 14-02 (GOLDMAN SACHS)	09/17/2014	245,000.00	2.100	09/17/2019	245,000.00	1826	245,000.00	2.100	170
38147J5J7	5774	1	HC 14-03 (GOLDMAN SACHS)	09/17/2014	245,000.00	2.100	09/17/2019	245,000.00	1826	245,000.00	2.100	170
05580AAU8	5778	1	HC 14-04 (BMW) CITY	09/19/2014	245,000.00	2.100	09/19/2019	245,000.00	1826	245,000.00	2.100	172
05580AAU8	5779	1	HC 14-05 (BMW) PA	09/19/2014	245,000.00	2.100	09/19/2019	245,000.00	1826	245,000.00	2.100	172
05580AAU8	5780	1	HC 14-06 (BMW) YES	09/19/2014	245,000.00	2.100	09/19/2019	245,000.00	1826	245,000.00	2.100	172
48125LRG9	6407	1	GP 18-22 (JPM)	11/05/2018	1,976,782.00	1.650	09/23/2019	2,000,000.00	322	2,000,000.00	2.990	176
13063DDD7	6358	1	RJ 18-01 (Cal GO)	03/06/2018	2,000,000.00	2.250	10/01/2019	2,000,000.00	574	2,000,000.00	2.250	184
63873KX10	6462	1	GP 19-09 (Natixis)	03/28/2019	1,479,352.08	2.650	10/01/2019	1,500,000.00	187	1,500,000.00	2.687	184
140420PS3	5793	1	FNC 14-34 (Cap One)City	10/08/2014	245,000.00	2.100	10/08/2019	245,000.00	1826	245,000.00	2.100	191
140420PS3	5794	1	FNC 14-35 (Cap One)PA	10/08/2014	245,000.00	2.100	10/08/2019	245,000.00	1826	245,000.00	2.100	191
140420PS3	5795	1	FNC 14-36 (Cap One)YES	10/08/2014	245,000.00	2.100	10/08/2019	245,000.00	1826	245,000.00	2.100	191
59828PBU3	5784	1	VS 14-13 (MIDWIL) CITY	10/15/2014	245,000.00	2.000	10/15/2019	245,000.00	1826	245,000.00	2.000	198
59828PBU3	5785	1	VS 14-14 (MIDWIL) PA	10/15/2014	245,000.00	2.000	10/15/2019	245,000.00	1826	245,000.00	2.000	198
59828PBU3	5786	1	VS 14-15 (MIDWIL) YES	10/15/2014	245,000.00	2.000	10/15/2019	245,000.00	1826	245,000.00	2.000	198
33646CFT6	5954	1	FNC 15-36 (1st Source)City	10/14/2015	245,000.00	1.500	10/15/2019	245,000.00	1462	245,000.00	1.500	198
33646CFT6	5955	1	FNC 15-37 (1st Source)PA	10/14/2015	245,000.00	1.500	10/15/2019	245,000.00	1462	245,000.00	1.500	198
33646CFT6	5956	1	FNC 15-38 (1st Source)YES	10/14/2015	245,000.00	1.500	10/15/2019	245,000.00	1462	245,000.00	1.500	198
805337AG7	5963	1	FNC 15-45 (Svgs Institute BT)	10/14/2015	245,000.00	1.500	10/15/2019	245,000.00	1462	245,000.00	1.500	198
805337AG7	5964	1	FNC 15-46 (Svgs Institute BT)	10/14/2015	245,000.00	1.500	10/15/2019	245,000.00	1462	245,000.00	1.500	198



Run Date: 4/23/2019 1:38:49 PM

Investments Outstanding As Of Date: 3/31/2019

INVENTORY BY MATURITY REPORT

CUSIP	Investment #	Fund	Issuer	Purchase Date	Current Book	Current Rate	Maturity Date	Maturity Amount	Total Days From Purc	Current Par	YTM	Days to Maturity
805337AG7	5965		1 FNC 15-47 (Svgs Institute BT)	10/14/2015	245,000.00	1.500	10/15/2019	245,000.00	1462	245,000.00	1.500	198
52168UCV2	5787		1 VS 14-16 (LEADER) CITY	10/21/2014	245,000.00	2.000	10/21/2019	245,000.00	1826	245,000.00	2.000	204
52168UCV2	5788		1 VS 14-17 (LEADER) PA	10/21/2014	245,000.00	2.000	10/21/2019	245,000.00	1826	245,000.00	2.000	204
52168UCV2	5789		1 VS 14-18 (LEADER) YES	10/21/2014	245,000.00	2.000	10/21/2019	245,000.00	1826	245,000.00	2.000	204
60425SDY2	5811		1 VS 14-25 (MINNWEST SO) CIT	10/30/2014	245,000.00	1.800	10/30/2019	245,000.00	1826	245,000.00	1.800	213
60425SDY2	5812		1 VS 14-26 (MINNWEST SO) PA	10/30/2014	245,000.00	1.800	10/30/2019	245,000.00	1826	245,000.00	1.800	213
60425SDY2	5813		1 VS 14-27 (MINNWEST SO) YES	10/30/2014	245,000.00	1.800	10/30/2019	245,000.00	1826	245,000.00	1.800	213
34387AAX7	5799		1 GP 14-42 (FLUSHING) CITY	10/31/2014	245,000.00	2.000	10/31/2019	245,000.00	1826	245,000.00	2.000	214
34387AAX7	5800		1 GP 14-43 (FLUSHING) PA	10/31/2014	245,000.00	2.000	10/31/2019	245,000.00	1826	245,000.00	2.000	214
34387AAX7	5801		1 GP 14-44 (FLUSHING) YES	10/31/2014	245,000.00	2.000	10/31/2019	245,000.00	1826	245,000.00	2.000	214
549103QN2	5808		1 VS 14-22 (LUANA) CITY	11/05/2014	245,000.00	1.850	11/05/2019	245,000.00	1826	245,000.00	1.850	219
549103QN2	5809		1 VS 14-23 (LUANA) PA	11/05/2014	245,000.00	1.850	11/05/2019	245,000.00	1826	245,000.00	1.850	219
549103QN2	5810		1 VS 14-24 (LUANA) YES	11/05/2014	245,000.00	1.850	11/05/2019	245,000.00	1826	245,000.00	1.850	219
3133EEBN9	5828		1 GS 14-06 (BULLET)	11/12/2014	3,000,000.00	1.800	11/12/2019	3,000,000.00	1826	3,000,000.00	1.800	226
063248EX2	5825		1 SN 14-01 (BANK LEUMI) CITY	11/25/2014	245,000.00	2.000	11/25/2019	245,000.00	1826	245,000.00	2.000	239
063248EX2	5826		1 SN 14-02 (BANK LEUMI) PA	11/25/2014	245,000.00	2.000	11/25/2019	245,000.00	1826	245,000.00	2.000	239
063248EX2	5827		1 SN 14-03 (BANK LEUMI) YES	11/25/2014	245,000.00	2.000	11/25/2019	245,000.00	1826	245,000.00	2.000	239
478160BM5	5845		1 GP 14-48 (JNJ)	12/08/2014	3,000,690.00	1.875	12/05/2019	3,000,000.00	1823	3,000,000.00	1.870	249
3135G0A78	5899		1 VS 15-07 (FNMA Bullet)	05/20/2015	3,004,147.23	1.625	01/21/2020	3,000,000.00	1707	3,000,000.00	1.594	296
94974BGF1	6143		1 WF 16-06 (Wells Fargo)	07/20/2016	3,047,472.00	2.150	01/30/2020	3,000,000.00	1289	3,000,000.00	1.686	305
3733844Q6	6149		1 GP 16-47 (Georgia GO)	07/29/2016	1,078,014.00	2.000	02/01/2020	1,050,000.00	1282	1,050,000.00	1.220	307
501798JY9	6199		1 FNC 16-58 (LCA)City	10/14/2016	245,000.00	1.300	02/14/2020	245,000.00	1218	245,000.00	1.300	320
501798JY9	6200		1 FNC 16-59 (LCA)PA	10/14/2016	245,000.00	1.300	02/14/2020	245,000.00	1218	245,000.00	1.300	320
501798JY9	6201		1 FNC 16-60 (LCA)YES	10/14/2016	245,000.00	1.300	02/14/2020	245,000.00	1218	245,000.00	1.300	320
3133EFZT7	6045		1 VS 16-02 (NC 2-24-17)CC	02/24/2016	3,000,000.00	1.400	02/24/2020	3,000,000.00	1461	3,000,000.00	1.400	330
06406HCZ0	6205		1 GP 16-60 (BNYMellon)	10/27/2016	3,050,010.00	2.150	02/24/2020	3,000,000.00	1215	3,000,000.00	1.633	330
313378J77	6062		1 WB 16-02 (Bullet)	02/23/2016	3,069,117.00	1.875	03/13/2020	3,000,000.00	1480	3,000,000.00	1.290	348
13063CSQ4	5889		1 GP 15-10 (Cal GO)	04/29/2015	2,009,300.00	1.800	04/01/2020	2,000,000.00	1799	2,000,000.00	1.701	367
20033APW0	6071		1 GP 16-18 (Comenity Cap)City	04/11/2016	245,000.00	1.500	04/13/2020	245,000.00	1463	245,000.00	1.500	379
20033APW0	6072		1 GP 16-19 (Comenity Cap)PA	04/11/2016	245,000.00	1.500	04/13/2020	245,000.00	1463	245,000.00	1.500	379
20033APW0	6073		1 GP 16-20 (Comenity Cap)YES	04/11/2016	245,000.00	1.500	04/13/2020	245,000.00	1463	245,000.00	1.500	379
02006L2F9	6272		1 GP 17-17 (Ally)City	04/24/2017	245,000.00	1.800	04/20/2020	245,000.00	1092	245,000.00	1.800	386
02006L2F9	6273		1 GP 17-18 (Ally)PA	04/24/2017	245,000.00	1.800	04/20/2020	245,000.00	1092	245,000.00	1.800	386



Run Date: 4/23/2019 1:38:49 PM

Investments Outstanding As Of Date: 3/31/2019

INVENTORY BY MATURITY REPORT

CUSIP	Investment #	Fund	Issuer	Purchase Date	Current Book	Current Rate	Maturity Date	Maturity Amount	Total Days From Purc	Current Par	YTM	Days to Maturity
02006L2F9	6274		1 GP 17-19 (Ally)YES	04/24/2017	245,000.00	1.800	04/20/2020	245,000.00	1092	245,000.00	1.800	386
38148JRS2	5884		1 GP 15-09 (GoldmanSachs)CITY	04/22/2015	245,000.00	1.900	04/22/2020	245,000.00	1827	245,000.00	1.900	388
08173QBPO	6101		1 FNC 16-25 (Beneficial Bank)Cit	05/12/2016	243,583.90	1.250	04/27/2020	245,000.00	1446	245,000.00	1.400	393
08173QBPO	6102		1 FNC 16-26 (Beneficial Bank)PA	05/12/2016	243,583.90	1.250	04/27/2020	245,000.00	1446	245,000.00	1.400	393
08173QBPO	6103		1 FNC 16-27 (Beneficial Bank)YE	05/12/2016	243,583.90	1.250	04/27/2020	245,000.00	1446	245,000.00	1.400	393
02587DXK9	5886		1 FNC 15-14 (Amex Centurion)Y	04/29/2015	245,000.00	1.850	04/29/2020	245,000.00	1827	245,000.00	1.850	395
02587DXK9	5887		1 FNC 15-13 (Amex Centurion)P	04/29/2015	245,000.00	1.850	04/29/2020	245,000.00	1827	245,000.00	1.850	395
713448CS5	5924		1 HC 15-16 (Pepsico)	09/17/2015	888,570.00	1.850	04/30/2020	900,000.00	1687	900,000.00	2.140	396
713448CS5	5929		1 VS 15-12 (Pepsico)	09/18/2015	1,972,520.00	1.850	04/30/2020	2,000,000.00	1686	2,000,000.00	2.164	396
283309KP6	5978		1 GP 15-40 (El Monte SD)	10/09/2015	1,026,580.00	2.613	05/01/2020	1,000,000.00	1666	1,000,000.00	2.000	397
91412GOB4	5920		1 GP 15-24 (UC Rev)	09/08/2015	1,828,631.75	1.995	05/15/2020	1,825,000.00	1711	1,825,000.00	1.950	411
91412GD44	6078		1 WF 16-01 (UC Reg)	04/20/2016	2,000,000.00	1.490	05/15/2020	2,000,000.00	1486	2,000,000.00	1.490	411
80168FLZ7	6170		1 GP 16-50 (SantaClaraValleyWD)	08/18/2016	1,287,562.50	2.157	06/01/2020	1,250,000.00	1383	1,250,000.00	1.340	428
3135G0D75	6010		1 GP 15-59 (FNMA Bullet)	10/28/2015	3,011,148.00	1.500	06/22/2020	3,000,000.00	1699	3,000,000.00	1.417	449
27113PAQ4	5987		1 FNC 15-54 (E Boston SB)City	10/30/2015	245,000.00	1.600	06/30/2020	245,000.00	1705	245,000.00	1.600	457
27113PAQ4	5988		1 FNC 15-55 (E Boston SB)PA	10/30/2015	245,000.00	1.600	06/30/2020	245,000.00	1705	245,000.00	1.600	457
27113PAQ4	5989		1 FNC 15-56 (E Boston SB)YES	10/30/2015	245,000.00	1.600	06/30/2020	245,000.00	1705	245,000.00	1.600	457
842477TV3	6137		1 GP 16-38 (SCPPA)	07/08/2016	2,058,400.00	2.029	07/01/2020	2,000,000.00	1454	2,000,000.00	1.274	458
14042E4P2	5904		1 FNC 15-17 (CapOneNat)YES	07/15/2015	245,000.00	2.300	07/15/2020	245,000.00	1827	245,000.00	2.300	472
14042E4P2	5905		1 FNC 15-16 (CapOneNat)PA	07/15/2015	245,000.00	2.300	07/15/2020	245,000.00	1827	245,000.00	2.300	472
14042E4P2	5906		1 FNC 15-15 (CapOneNat)City	07/15/2015	245,000.00	2.300	07/15/2020	245,000.00	1827	245,000.00	2.300	472
108622EL1	5960		1 FNC 15-42 (Bridgewater)City	10/16/2015	245,000.00	1.600	07/16/2020	245,000.00	1735	245,000.00	1.600	473
108622EL1	5961		1 FNC 15-43 (Bridgewater)PA	10/16/2015	245,000.00	1.600	07/16/2020	245,000.00	1735	245,000.00	1.600	473
108622EL1	5962		1 FNC 15-44 (Bridgewater)YES	10/16/2015	245,000.00	1.600	07/16/2020	245,000.00	1735	245,000.00	1.600	473
69353RES3	6404		1 GP 18-20 (PNC)	10/31/2018	2,968,500.00	2.600	07/21/2020	3,000,000.00	629	3,000,000.00	3.230	478
15118RLD7	6130		1 FNC 16-37 (Celtic Bank)City	07/26/2016	245,000.00	1.200	07/27/2020	245,000.00	1462	245,000.00	1.200	484
15118RLD7	6131		1 FNC 16-38 (Celtic Bank)PA	07/26/2016	245,000.00	1.200	07/27/2020	245,000.00	1462	245,000.00	1.200	484
15118RLD7	6132		1 FNC 16-39 (Celtic Bank)YES	07/26/2016	245,000.00	1.200	07/27/2020	245,000.00	1462	245,000.00	1.200	484
3130A5Z77	5928		1 WB 15-01 (FHLB Bullet)	09/16/2015	5,031,600.00	1.830	07/29/2020	5,000,000.00	1778	5,000,000.00	1.694	486
29976DZK9	5907		1 GP 15-16 (Everbank)YES	07/30/2015	245,000.00	2.000	07/30/2020	245,000.00	1827	245,000.00	2.000	487
29976DZK9	5908		1 GP 15-15 (Everbank)PA	07/30/2015	245,000.00	2.000	07/30/2020	245,000.00	1827	245,000.00	2.000	487
29976DZK9	5909		1 GP 15-14 (Everbank)City	07/30/2015	245,000.00	2.000	07/30/2020	245,000.00	1827	245,000.00	2.000	487
767032GZ2	6455		1 RJ 19-04 (Rio Elem)	03/13/2019	1,410,000.00	2.800	08/01/2020	1,410,000.00	507	1,410,000.00	2.800	489



Run Date: 4/23/2019 1:38:49 PM

Investments Outstanding As Of Date: 3/31/2019

INVENTORY BY MATURITY REPORT

CUSIP	Investment #	Fund	Issuer	Purchase Date	Current Book	Current Rate	Maturity Date	Maturity Amount	Total Days From Purc	Current Par	YTM	Days to Maturity
063615BE7	5939		1 FNC 15-25 (Bank Midwest)PA	10/14/2015	245,000.00	1.750	08/14/2020	245,000.00	1766	245,000.00	1.750	502
063615BE7	5940		1 FNC 15-26 (Bank Midwest)YES	10/14/2015	245,000.00	1.750	08/14/2020	245,000.00	1766	245,000.00	1.750	502
063615BE7	5941		1 FNC 15-24 (Bank Midwest)City	10/14/2015	245,000.00	1.750	08/14/2020	245,000.00	1766	245,000.00	1.750	502
95960NJG3	5945		1 GP 15-30 (West SB)City	10/15/2015	245,000.00	1.850	08/14/2020	245,000.00	1765	245,000.00	1.850	502
95960NJG3	5946		1 GP 15-31 (West SB)PA	10/15/2015	245,000.00	1.850	08/14/2020	245,000.00	1765	245,000.00	1.850	502
95960NJG3	5947		1 GP 15-32 (West SB)YES	10/15/2015	245,000.00	1.850	08/14/2020	245,000.00	1765	245,000.00	1.850	502
330459BM9	6155		1 FNC 16-40 (FNB)CITY	08/17/2016	245,000.00	1.200	08/17/2020	245,000.00	1461	245,000.00	1.200	505
330459BM9	6156		1 FNC 16-41 (FNB)PA	08/17/2016	245,000.00	1.200	08/17/2020	245,000.00	1461	245,000.00	1.200	505
330459BM9	6157		1 FNC 16-42 (FNB)YES	08/17/2016	245,000.00	1.200	08/17/2020	245,000.00	1461	245,000.00	1.200	505
20416LAC3	6290		1 FNC 17-22 (CommTrust)City	08/18/2017	245,000.00	1.850	08/18/2020	245,000.00	1096	245,000.00	1.850	506
20416LAC3	6291		1 FNC 17-23 (CommTrust)PA	08/18/2017	245,000.00	1.850	08/18/2020	245,000.00	1096	245,000.00	1.850	506
20416LAC3	6292		1 FNC 17-24 (CommTrust)YES	08/18/2017	245,000.00	1.850	08/18/2020	245,000.00	1096	245,000.00	1.850	506
3134G3F96	5986		1 WB 15-03 (Bullet)	10/16/2015	1,333,473.24	1.650	08/28/2020	1,320,000.00	1778	1,320,000.00	1.432	516
912828VV9	6023		1 GP 15-64 (Treasury)	12/16/2015	3,056,700.00	2.125	08/31/2020	3,000,000.00	1720	3,000,000.00	1.705	519
053015AD5	5923		1 GP 15-25 (ADP)	09/15/2015	3,013,950.00	2.250	09/15/2020	3,000,000.00	1827	3,000,000.00	2.151	534
956310AE6	6178		1 FNC 16-52 (West Town)City	09/23/2016	245,000.00	1.250	09/23/2020	245,000.00	1461	245,000.00	1.250	542
956310AE6	6179		1 FNC 16-53 (West Town)PA	09/23/2016	245,000.00	1.250	09/23/2020	245,000.00	1461	245,000.00	1.250	542
956310AE6	6180		1 FNC 16-54 (West Town)YES	09/23/2016	245,000.00	1.250	09/23/2020	245,000.00	1461	245,000.00	1.250	542
3136G4PK3	6340		1 GP 17-44 (1X CALL)	12/21/2017	1,239,500.00	1.750	09/28/2020	1,250,000.00	1012	1,250,000.00	2.063	547
761402AZ9	5942		1 FNC 15-27 (Revere Bank)City	09/30/2015	245,000.00	1.800	09/30/2020	245,000.00	1827	245,000.00	1.800	549
761402AZ9	5943		1 FNC 15-28 (Revere Bank)PA	09/30/2015	245,000.00	1.800	09/30/2020	245,000.00	1827	245,000.00	1.800	549
761402AZ9	5944		1 FNC 15-29 (Revere Bank)YES	09/30/2015	245,000.00	1.800	09/30/2020	245,000.00	1827	245,000.00	1.800	549
12325EGX4	5969		1 GP 15-33 (Bus Bank SL)City	10/15/2015	245,000.00	1.700	10/15/2020	245,000.00	1827	245,000.00	1.700	564
12325EGX4	5970		1 GP 15-34 (Bus Bank SL)PA	10/15/2015	245,000.00	1.700	10/15/2020	245,000.00	1827	245,000.00	1.700	564
12325EGX4	5971		1 GP 15-35 (Bus Bank SL)YES	10/15/2015	245,000.00	1.700	10/15/2020	245,000.00	1827	245,000.00	1.700	564
48125LRR5	6400		1 GP 18-19 (JPM Float)	10/19/2018	1,000,000.00	2.920	10/19/2020	1,000,000.00	731	1,000,000.00	2.920	568
48125LRR5	6429		1 GP 18-24 (JPM Float)	12/24/2018	1,247,625.00	2.964	10/19/2020	1,250,000.00	665	1,250,000.00	3.084	568
17325FAK4	6323		1 GP 17-35 (Citi)	10/20/2017	2,000,000.00	3.061	10/20/2020	2,000,000.00	1096	2,000,000.00	3.061	569
51210SKY2	5951		1 FNC 15-35 (Lakeside)YES	10/23/2015	245,000.00	1.850	10/23/2020	245,000.00	1827	245,000.00	1.850	572
51210SKY2	5952		1 FNC 15-33 (Lakeside)City	10/23/2015	245,000.00	1.850	10/23/2020	245,000.00	1827	245,000.00	1.850	572
51210SKY2	5953		1 FNC 15-34 (Lakeside)PA	10/23/2015	245,000.00	1.850	10/23/2020	245,000.00	1827	245,000.00	1.850	572
029728AP7	5979		1 GP 15-41 (Amer St Bnk)City	10/23/2015	245,000.00	1.750	10/23/2020	245,000.00	1827	245,000.00	1.750	572
029728AP7	5980		1 GP 15-42 (Amer St Bnk)PA	10/23/2015	245,000.00	1.750	10/23/2020	245,000.00	1827	245,000.00	1.750	572



Run Date: 4/23/2019 1:38:49 PM

Investments Outstanding As Of Date: 3/31/2019

INVENTORY BY MATURITY REPORT

CUSIP	Investment #	Fund	Issuer	Purchase Date	Current Book	Current Rate	Maturity Date	Maturity Amount	Total Days From Purc	Current Par	YTM	Days to Maturity
029728AP7	5981	1	GP 15-43 (Amer St Bnk)YES	10/23/2015	245,000.00	1.750	10/23/2020	245,000.00	1827	245,000.00	1.750	572
3133EFLZ8	6011	1	GP 15-60 (FFCB Bullet)	10/28/2015	2,999,709.00	1.460	10/28/2020	3,000,000.00	1827	3,000,000.00	1.462	577
91330ABCO	6006	1	GP 15-53 (Unity)City	10/30/2015	245,000.00	1.650	10/30/2020	245,000.00	1827	245,000.00	1.650	579
91330ABCO	6007	1	GP 15-54 (Unity)PA	10/30/2015	245,000.00	1.650	10/30/2020	245,000.00	1827	245,000.00	1.650	579
91330ABCO	6008	1	GP 15-55 (Unity)YES	10/30/2015	245,000.00	1.650	10/30/2020	245,000.00	1827	245,000.00	1.650	579
45822NAT7	6012	1	GP 15-56 (Integrity)City	11/06/2015	245,000.00	1.650	11/06/2020	245,000.00	1827	245,000.00	1.650	586
45822NAT7	6013	1	GP 15-57 (Integrity)PA	11/06/2015	245,000.00	1.650	11/06/2020	245,000.00	1827	245,000.00	1.650	586
45822NAT7	6014	1	GP 15-58 (Integrity)YES	11/06/2015	245,000.00	1.650	11/06/2020	245,000.00	1827	245,000.00	1.650	586
204161AL7	6097	1	FNC 16-22(CommunityBankTx)	05/13/2016	245,000.00	1.400	11/13/2020	245,000.00	1645	245,000.00	1.400	593
204161AL7	6098	1	FNC 16-23(CommunityBankTx)	05/13/2016	245,000.00	1.400	11/13/2020	245,000.00	1645	245,000.00	1.400	593
204161AL7	6099	1	FNC 16-24(CommunityBankTx)	05/13/2016	245,000.00	1.400	11/13/2020	245,000.00	1645	245,000.00	1.400	593
814414AB4	6017	1	FNC 15-60 (Sec Natl)City	11/16/2015	245,000.00	1.650	11/16/2020	245,000.00	1827	245,000.00	1.650	596
814414AB4	6018	1	FNC 15-61 (Sec Natl)PA	11/16/2015	245,000.00	1.650	11/16/2020	245,000.00	1827	245,000.00	1.650	596
814414AB4	6019	1	FNC 15-62 (Sec Natl)YES	11/16/2015	245,000.00	1.650	11/16/2020	245,000.00	1827	245,000.00	1.650	596
912828M98	6213	1	WF 16-19 (Treasury)	11/15/2016	2,008,125.00	1.625	11/30/2020	2,000,000.00	1476	2,000,000.00	1.521	610
3130A3UO5	6032	1	WB 16-01 (Bullet)	01/19/2016	3,045,480.00	1.875	12/11/2020	3,000,000.00	1788	3,000,000.00	1.552	621
3130A8P80	6133	1	UBS 16-04 (NC 10-19-16)CC	07/19/2016	3,000,000.00	1.400	01/19/2021	3,000,000.00	1645	3,000,000.00	1.400	660
32110YJM8	6229	1	FNC 17-01 (FirstNatIBkAmer)Ci	01/20/2017	245,000.00	1.950	01/20/2021	245,000.00	1461	245,000.00	1.950	661
32110YJM8	6230	1	FNC 17-02 (FirstNatIBkAmer)P	01/20/2017	245,000.00	1.950	01/20/2021	245,000.00	1461	245,000.00	1.950	661
32110YJM8	6231	1	FNC 17-03 (FirstNatIBkAmer)Y	01/20/2017	245,000.00	1.950	01/20/2021	245,000.00	1461	245,000.00	1.950	661
40434AL49	6042	1	FNC 16-07 (HSBC-1XCallStep)	01/29/2016	245,000.00	3.150	01/29/2021	245,000.00	1827	245,000.00	3.150	670
40434AL49	6043	1	FNC 16-08 (HSBC-1XCallStep)P	01/29/2016	245,000.00	3.150	01/29/2021	245,000.00	1827	245,000.00	3.150	670
40434AL49	6044	1	FNC 16-09 (HSBC-1XCallStep)Y	01/29/2016	245,000.00	3.150	01/29/2021	245,000.00	1827	245,000.00	3.150	670
9128285Y2	6457	1	GP 19-08 (Treasury Floater)	03/26/2019	3,008,333.73	2.540	01/31/2021	3,000,000.00	677	3,000,000.00	2.598	672
301074CG3	6036	1	GP 16-05 (Exchange)City	02/12/2016	245,000.00	1.700	02/12/2021	245,000.00	1827	245,000.00	1.700	684
301074CG3	6037	1	GP 16-06 (Exchange)PA	02/12/2016	245,000.00	1.700	02/12/2021	245,000.00	1827	245,000.00	1.700	684
301074CG3	6038	1	GP 16-07 (Exchange)YES	02/12/2016	245,000.00	1.700	02/12/2021	245,000.00	1827	245,000.00	1.700	684
46147URK8	6051	1	FNC 16-13 (InvestorsCommuni	02/19/2016	245,000.00	1.600	02/19/2021	245,000.00	1827	245,000.00	1.600	691
46147URK8	6052	1	FNC 16-14 (InvestorsCommuni	02/19/2016	245,000.00	1.600	02/19/2021	245,000.00	1827	245,000.00	1.600	691
46147URK8	6053	1	FNC 16-15 (InvestorsCommuni	02/19/2016	245,000.00	1.600	02/19/2021	245,000.00	1827	245,000.00	1.600	691
3136G2YU5	6050	1	VS 16-03 (NC 2-24-17)1X	02/24/2016	2,000,000.00	1.500	02/24/2021	2,000,000.00	1827	2,000,000.00	1.500	696
3130A7CL7	6060	1	FS 16-01 (NC 8-26-16)CC	02/26/2016	239,880.00	1.690	02/26/2021	240,000.00	1827	240,000.00	1.700	698
3135G0J20	6224	1	HC 16-10 (FNMA Bullet)	12/20/2016	1,954,790.34	1.375	02/26/2021	2,000,000.00	1529	2,000,000.00	1.940	698

EXECUTIVE MANAGEMENT SUMMARIES AND GRAPHS



Run Date: 4/23/2019 1:38:49 PM

Investments Outstanding As Of Date: 3/31/2019

INVENTORY BY MATURITY REPORT

CUSIP	Investment #	Fund	Issuer	Purchase Date	Current Book	Current Rate	Maturity Date	Maturity Amount	Total Days From Purc	Current Par	YTM	Days to Maturity
48714LAC3	6249		1 FNC 17-07 (Kearny)City	02/28/2017	245,000.00	1.750	03/01/2021	245,000.00	1462	245,000.00	1.750	701
48714LAC3	6250		1 FNC 17-08 (Kearny)PA	02/28/2017	245,000.00	1.750	03/01/2021	245,000.00	1462	245,000.00	1.750	701
48714LAC3	6251		1 FNC 17-09 (Kearny)YES	02/28/2017	245,000.00	1.750	03/01/2021	245,000.00	1462	245,000.00	1.750	701
313382K69	6105		1 WB 16-03 (Bullet)	05/20/2016	3,040,116.00	1.750	03/12/2021	3,000,000.00	1757	3,000,000.00	1.461	712
437076BL5	6104		1 GP 16-29 (Home Depot)	05/13/2016	3,041,520.00	2.000	04/01/2021	3,000,000.00	1784	3,000,000.00	1.703	732
13063DGA0	6371		1 GP 18-12 (Cal GO)	04/25/2018	3,600,144.00	2.800	04/01/2021	3,600,000.00	1072	3,600,000.00	2.799	732
3130A7QK4	6070		1 GP 16-17 (NC 7-26-16)CC	04/26/2016	3,000,000.00	1.700	04/26/2021	3,000,000.00	1826	3,000,000.00	1.700	757
89214PBJ7	6368		1 GP 18-08 (Townebank)City	04/27/2018	245,000.00	2.700	04/27/2021	245,000.00	1096	245,000.00	2.700	758
89214PBJ7	6369		1 GP 18-09 (Townebank)PA	04/27/2018	245,000.00	2.700	04/27/2021	245,000.00	1096	245,000.00	2.700	758
89214PBJ7	6370		1 GP 18-10 (Townebank)YES	04/27/2018	245,000.00	2.700	04/27/2021	245,000.00	1096	245,000.00	2.700	758
13066YTY5	6184		1 GP 16-54 (CA Wtr Resource)	09/28/2016	4,823,687.10	1.713	05/01/2021	4,823,687.10	1676	4,823,687.10	1.713	762
58733ACR8	6087		1 GP 16-25 (Mercantil)City	05/13/2016	245,000.00	1.600	05/13/2021	245,000.00	1826	245,000.00	1.600	774
58733ACR8	6088		1 GP 16-26 (Mercantil)PA	05/13/2016	245,000.00	1.600	05/13/2021	245,000.00	1826	245,000.00	1.600	774
58733ACR8	6089		1 GP 16-27 (Mercantil)YES	05/13/2016	245,000.00	1.600	05/13/2021	245,000.00	1826	245,000.00	1.600	774
16116PHP9	6090		1 HC 16-05 (Charter Bank)City	05/13/2016	245,000.00	1.450	05/13/2021	245,000.00	1826	245,000.00	1.450	774
16116PHP9	6091		1 HC 16-06 (Charter Bank)PA	05/13/2016	245,000.00	1.450	05/13/2021	245,000.00	1826	245,000.00	1.450	774
16116PHP9	6092		1 HC 16-07 (Charter Bank)YES	05/13/2016	245,000.00	1.450	05/13/2021	245,000.00	1826	245,000.00	1.450	774
203507BA5	6117		1 GP 16-32 (Comm Bank Pas)CI	06/16/2016	245,000.00	1.550	05/15/2021	245,000.00	1794	245,000.00	1.550	776
203507BA5	6118		1 GP 16-33 (Comm Bank Pas)PA	06/16/2016	245,000.00	1.550	05/15/2021	245,000.00	1794	245,000.00	1.550	776
203507BA5	6119		1 GP 16-34 (Comm Bank Pas)YE	06/16/2016	245,000.00	1.550	05/15/2021	245,000.00	1794	245,000.00	1.550	776
857477AV5	6106		1 GP 16-30 (State Street)	05/25/2016	1,007,363.90	1.950	05/19/2021	1,010,000.00	1820	1,010,000.00	2.005	780
857477AV5	6120		1 WF 16-02 (State Street)	05/25/2016	1,594,842.60	1.950	05/19/2021	1,599,000.00	1820	1,599,000.00	2.005	780
66736AAT6	6094		1 FNC 16-19 (Northwest)City	05/20/2016	245,000.00	1.450	05/20/2021	245,000.00	1826	245,000.00	1.450	781
66736AAT6	6095		1 FNC 16-20 (Northwest)PA	05/20/2016	245,000.00	1.450	05/20/2021	245,000.00	1826	245,000.00	1.450	781
66736AAT6	6096		1 FNC 16-21 (Northwest)YES	05/20/2016	245,000.00	1.450	05/20/2021	245,000.00	1826	245,000.00	1.450	781
90348JAR1	6111		1 FNC 16-28 (UBS Bank) CITY	06/07/2016	245,000.00	1.650	06/07/2021	245,000.00	1826	245,000.00	1.650	799
90348JAR1	6112		1 FNC 16-29 (UBS Bank) PA	06/07/2016	245,000.00	1.650	06/07/2021	245,000.00	1826	245,000.00	1.650	799
90348JAR1	6113		1 FNC 16-30 (UBS Bank) YES	06/07/2016	245,000.00	1.650	06/07/2021	245,000.00	1826	245,000.00	1.650	799
59013JQS1	6114		1 FNC 16-31 (Merrick Bank)City	06/20/2016	245,000.00	1.500	06/18/2021	245,000.00	1824	245,000.00	1.500	810
59013JQS1	6115		1 FNC 16-32(Merrick Bank)PA	06/20/2016	245,000.00	1.500	06/18/2021	245,000.00	1824	245,000.00	1.500	810
59013JQS1	6116		1 FNC 16-33 (Merrick Bank)YES	06/20/2016	245,000.00	1.500	06/18/2021	245,000.00	1824	245,000.00	1.500	810
3136G3SJ5	6121		1 GP 16-35 (NC 12-30-16)QC	06/30/2016	2,998,500.00	1.500	06/30/2021	3,000,000.00	1826	3,000,000.00	1.510	822
3134G9ZS9	6123		1 GP 16-36 (Step Down)QC	06/30/2016	3,000,000.00	1.200	06/30/2021	3,000,000.00	1826	3,000,000.00	1.200	822



Run Date: 4/23/2019 1:38:49 PM

Investments Outstanding As Of Date: 3/31/2019

INVENTORY BY MATURITY REPORT

CUSIP	Investment #	Fund	Issuer	Purchase Date	Current Book	Current Rate	Maturity Date	Maturity Amount	Total Days From Purc	Current Par	YTM	Days to Maturity
3136G3UD5	6124		1 GP 16-37 (NC 12-30-16)QC	06/30/2016	5,000,000.00	1.600	06/30/2021	5,000,000.00	1826	5,000,000.00	1.600	822
89837LAC9	6222		1 GP 16-65 (Princeton)	12/08/2016	1,977,300.00	1.845	07/01/2021	2,000,000.00	1666	2,000,000.00	2.107	823
574218A86	6408		1 RJ 18-13 (MDSMED)	11/07/2018	974,190.00	2.079	07/01/2021	1,000,000.00	967	1,000,000.00	3.100	823
3133EGKA2	6129		1 UBS 16-03 (NC 7-6-17)CC	07/06/2016	3,000,000.00	1.500	07/06/2021	3,000,000.00	1826	3,000,000.00	1.500	828
795450YL3	6134		1 GP 16-39 (Sallie Mae)City	07/13/2016	245,000.00	1.450	07/13/2021	245,000.00	1826	245,000.00	1.450	835
795450YL3	6135		1 GP 16-40 (Sallie Mae)PA	07/13/2016	245,000.00	1.450	07/13/2021	245,000.00	1826	245,000.00	1.450	835
795450YL3	6136		1 GP 16-41 (Sallie Mae)YES	07/13/2016	245,000.00	1.450	07/13/2021	245,000.00	1826	245,000.00	1.450	835
9497486Q5	6138		1 WF 16-03 (Wells Fargo)City	07/20/2016	245,000.00	1.500	07/20/2021	245,000.00	1826	245,000.00	1.500	842
9497486Q5	6139		1 WF 16-04 (Wells Fargo)PA	07/20/2016	245,000.00	1.500	07/20/2021	245,000.00	1826	245,000.00	1.500	842
9497486Q5	6140		1 WF 16-05 (Wells Fargo)YES	07/20/2016	245,000.00	1.500	07/20/2021	245,000.00	1826	245,000.00	1.500	842
3136G3J30	6142		1 UBS 16-05 (NC 10-28-16)QC	07/28/2016	3,000,000.00	1.600	07/28/2021	3,000,000.00	1826	3,000,000.00	1.600	850
3136G3R23	6147		1 HC 16-08 (NC 10-27-16)QC	07/28/2016	4,000,000.00	1.625	07/28/2021	4,000,000.00	1826	4,000,000.00	1.625	850
3136G3H65	6148		1 VS 16-08 (1X Call 7-28-16)	07/28/2016	4,000,000.00	1.400	07/28/2021	4,000,000.00	1826	4,000,000.00	1.400	850
904764AT4	6202		1 WF 16-18 (Unilever)	10/12/2016	2,968,260.00	1.375	07/28/2021	3,000,000.00	1750	3,000,000.00	1.605	850
752111JW5	6196		1 GP 16-59 (Rancho Wtr-C-Ref)	10/18/2016	1,790,199.40	1.675	08/01/2021	1,780,000.00	1748	1,780,000.00	1.550	854
767032HA6	6456		1 RJ 19-05 (Rio Elem)	03/13/2019	100,000.00	2.875	08/01/2021	100,000.00	872	100,000.00	2.875	854
3136G3U45	6150		1 WF 16-08 (NC 8-10-17)AC	08/10/2016	5,000,000.00	1.500	08/10/2021	5,000,000.00	1826	5,000,000.00	1.500	863
48126XAH8	6152		1 WF 16-10 (JPMorgan)PA QC	08/16/2016	245,000.00	1.650	08/16/2021	245,000.00	1826	245,000.00	1.650	869
48126XAH8	6153		1 WF 16-11 (JPMorgan)YES QC	08/16/2016	245,000.00	1.650	08/16/2021	245,000.00	1826	245,000.00	1.650	869
48126XAH8	6173		1 WF 16-09 (JPMorgan)City QC	08/16/2016	245,000.00	1.650	08/16/2021	245,000.00	1826	245,000.00	1.650	869
29266N3M7	6158		1 FNC 16-43 (Enerbank)City	08/17/2016	245,000.00	1.450	08/17/2021	245,000.00	1826	245,000.00	1.450	870
29266N3M7	6159		1 FNC 16-44 (Enerbank)PA	08/17/2016	245,000.00	1.450	08/17/2021	245,000.00	1826	245,000.00	1.450	870
29266N3M7	6160		1 FNC 16-45 (Enerbank)YES	08/17/2016	245,000.00	1.450	08/17/2021	245,000.00	1826	245,000.00	1.450	870
3134G9X44	6145		1 WF 16-07 (NC 11-25-16)QC	08/25/2016	3,000,000.00	1.625	08/25/2021	3,000,000.00	1826	3,000,000.00	1.625	878
3134G93Q8	6162		1 GP 16-49 (NC 11-25-16)QC	08/25/2016	3,000,000.00	1.680	08/25/2021	3,000,000.00	1826	3,000,000.00	1.680	878
52730JBS4	6166		1 VS 16-09 (Level One)City	08/26/2016	245,000.00	2.750	08/26/2021	245,000.00	1826	245,000.00	2.750	879
52730JBS4	6167		1 VS 16-10 (Level One)PA	08/26/2016	245,000.00	2.750	08/26/2021	245,000.00	1826	245,000.00	2.750	879
52730JBS4	6168		1 VS 16-11 (Level One)YES	08/26/2016	245,000.00	2.750	08/26/2021	245,000.00	1826	245,000.00	2.750	879
49254FAP1	6450		1 GP 19-05 (Keesler)City	02/28/2019	245,000.00	3.050	08/30/2021	245,000.00	914	245,000.00	3.050	883
49254FAP1	6451		1 GP 19-06 (Keesler)PA	02/28/2019	245,000.00	3.050	08/30/2021	245,000.00	914	245,000.00	3.050	883
49254FAP1	6452		1 GP 19-07 (Keesler)YES	02/28/2019	245,000.00	3.050	08/30/2021	245,000.00	914	245,000.00	3.050	883
92326XDE8	6209		1 FNC 16-64 (Venture Bk)City	12/02/2016	245,000.00	1.500	09/02/2021	245,000.00	1735	245,000.00	1.500	886
92326XDE8	6210		1 FNC 16-65 (Venture Bk)PA	12/02/2016	245,000.00	1.500	09/02/2021	245,000.00	1735	245,000.00	1.500	886



Run Date: 4/23/2019 1:38:49 PM

Investments Outstanding As Of Date: 3/31/2019

INVENTORY BY MATURITY REPORT

CUSIP	Investment #	Fund	Issuer	Purchase Date	Current Book	Current Rate	Maturity Date	Maturity Amount	Total Days From Purc	Current Par	YTM	Days to Maturity
92326XDE8	6211	1	FNC 16-66 (Venture Bk)YES	12/02/2016	245,000.00	1.500	09/02/2021	245,000.00	1735	245,000.00	1.500	886
3136G36F7	6174	1	WF 16-12 (NC 2-14-17)QC	09/14/2016	4,000,000.00	1.600	09/14/2021	4,000,000.00	1826	4,000,000.00	1.600	898
459058FP3	6183	1	VS 16-12 (IBRD)	09/20/2016	2,987,970.00	1.375	09/20/2021	3,000,000.00	1826	3,000,000.00	1.458	904
72345SFV8	6309	1	GP 17-29 (Pinnacle)City	09/21/2017	245,000.00	2.000	09/21/2021	245,000.00	1461	245,000.00	2.000	905
72345SFV8	6310	1	GP 17-30 (Pinnacle)PA	09/21/2017	245,000.00	2.000	09/21/2021	245,000.00	1461	245,000.00	2.000	905
72345SFV8	6311	1	GP 17-31 (Pinnacle)YES	09/21/2017	245,000.00	2.000	09/21/2021	245,000.00	1461	245,000.00	2.000	905
02600ADQ7	6181	1	GP 16-52 (Amer Fed)City	09/30/2016	250,000.00	1.450	09/30/2021	250,000.00	1826	250,000.00	1.450	914
02600ADQ7	6182	1	GP 16-53 (Amer Fed)YES	09/30/2016	250,000.00	1.450	09/30/2021	250,000.00	1826	250,000.00	1.450	914
03753XAL4	6188	1	WF 16-13 (Apex)City	09/30/2016	245,000.00	1.500	09/30/2021	245,000.00	1826	245,000.00	1.500	914
03753XAL4	6189	1	WF 16-14 (Apex)PA	09/30/2016	245,000.00	1.500	09/30/2021	245,000.00	1826	245,000.00	1.500	914
03753XAL4	6190	1	WF 16-15 (Apex)YES	09/30/2016	245,000.00	1.500	09/30/2021	245,000.00	1826	245,000.00	1.500	914
025140BC7	6191	1	GP 16-55 (AmerCityBank)City	09/30/2016	245,000.00	1.450	09/30/2021	245,000.00	1826	245,000.00	1.450	914
025140BC7	6192	1	GP 16-56 (AmerCityBank)PA	09/30/2016	245,000.00	1.450	09/30/2021	245,000.00	1826	245,000.00	1.450	914
025140BC7	6193	1	GP 16-57 (AmerCityBank)YES	09/30/2016	245,000.00	1.450	09/30/2021	245,000.00	1826	245,000.00	1.450	914
3136G4CY7	6195	1	WF 16-16 (NC 3-30-17)QC	09/30/2016	3,000,000.00	1.500	09/30/2021	3,000,000.00	1826	3,000,000.00	1.500	914
912828F21	6215	1	GP 16-63 (Treasury)	11/21/2016	2,029,375.00	2.125	09/30/2021	2,000,000.00	1774	2,000,000.00	1.808	914
3130A9NG2	6198	1	WF 16-17 (NC 1-6-17)QC	10/06/2016	2,999,250.00	1.540	10/06/2021	3,000,000.00	1826	3,000,000.00	1.545	920
3136G4DP5	6194	1	UBS 16-06 (NC 4-7-17)QC	10/07/2016	4,000,000.00	1.500	10/07/2021	4,000,000.00	1826	4,000,000.00	1.500	921
3135G0Q89	6204	1	WB 16-04 (BULLET)	10/25/2016	2,993,562.00	1.375	10/07/2021	3,000,000.00	1808	3,000,000.00	1.420	921
3135G0Q89	6214	1	GP 16-62 (Bullet)	11/17/2016	2,944,026.00	1.375	10/07/2021	3,000,000.00	1785	3,000,000.00	1.775	921
3136G4EV1	6203	1	UBS 16-07 (NC 4-28-17)QC	10/28/2016	2,999,760.00	1.625	10/28/2021	3,000,000.00	1826	3,000,000.00	1.627	942
79765RN47	6217	1	WF 16-21 (SFLOWTR)	12/14/2016	3,000,000.00	2.150	11/01/2021	3,000,000.00	1783	3,000,000.00	2.150	946
697364DW4	6373	1	RJ 18-02 (Palo Alto)	06/05/2018	140,000.00	3.010	11/01/2021	140,000.00	1245	140,000.00	3.010	946
63861NAC9	6206	1	FNC 16-61 (Nationwide)City	11/18/2016	245,000.00	1.500	11/18/2021	245,000.00	1826	245,000.00	1.500	963
63861NAC9	6207	1	FNC 16-62 (Nationwide)PA	11/18/2016	245,000.00	1.500	11/18/2021	245,000.00	1826	245,000.00	1.500	963
63861NAC9	6208	1	FNC 16-63 (Nationwide)YES	11/18/2016	245,000.00	1.500	11/18/2021	245,000.00	1826	245,000.00	1.500	963
3130AABG2	6216	1	WF 16-20 (Global Bullet)	11/30/2016	2,988,060.00	1.875	11/29/2021	3,000,000.00	1825	3,000,000.00	1.959	974
3133EGT47	6221	1	GP 16-64 (FFCB Bullet)	12/08/2016	3,000,000.00	2.010	12/08/2021	3,000,000.00	1826	3,000,000.00	2.010	983
8562845H3	6218	1	VS 16-13 (St Bk India)City	12/12/2016	245,000.00	2.050	12/13/2021	245,000.00	1827	245,000.00	2.050	988
8562845H3	6219	1	VS 16-14 (St Bk India)PA	12/12/2016	245,000.00	2.050	12/13/2021	245,000.00	1827	245,000.00	2.050	988
8562845H3	6220	1	VS 16-15 (St Bk India)YES	12/12/2016	245,000.00	2.050	12/13/2021	245,000.00	1827	245,000.00	2.050	988
06740KNC7	6420	1	FNC 18-19 (Barclays)City	12/19/2018	245,000.00	3.250	12/20/2021	245,000.00	1097	245,000.00	3.250	995
06740KNC7	6421	1	FNC 18-20 (Barclays)PA	12/19/2018	245,000.00	3.250	12/20/2021	245,000.00	1097	245,000.00	3.250	995

EXECUTIVE MANAGEMENT SUMMARIES AND GRAPHS



Run Date: 4/23/2019 1:38:49 PM

Investments Outstanding As Of Date: 3/31/2019

INVENTORY BY MATURITY REPORT

CUSIP	Investment #	Fund	Issuer	Purchase Date	Current Book	Current Rate	Maturity Date	Maturity Amount	Total Days From Purc	Current Par	YTM	Days to Maturity
06740KNC7	6422		1 FNC 18-21 (Barclays)YES	12/19/2018	245,000.00	3.250	12/20/2021	245,000.00	1097	245,000.00	3.250	995
64017AAQ7	6423		1 FNC 18-13 (Neighbors FCU)Cit	12/21/2018	245,000.00	3.200	12/21/2021	245,000.00	1096	245,000.00	3.200	996
64017AAQ7	6424		1 FNC 18-14 (Neighbors FCU)PA	12/21/2018	245,000.00	3.200	12/21/2021	245,000.00	1096	245,000.00	3.200	996
64017AAQ7	6425		1 FNC 18-15 (Neighbors FCU)YE	12/21/2018	245,000.00	3.200	12/21/2021	245,000.00	1096	245,000.00	3.200	996
3130AAKB3	6232		1 WF 17-01 (NC 1-10-20)CC	01/10/2017	3,000,000.00	2.140	01/10/2022	3,000,000.00	1826	3,000,000.00	2.140	1016
3130AAKW7	6234		1 WF 17-02 (Bullet)	01/10/2017	2,996,010.00	1.950	01/10/2022	3,000,000.00	1826	3,000,000.00	1.978	1016
64985HYW1	6346		1 GP 18-03 (NYSFAC)	01/17/2018	767,358.50	2.269	01/15/2022	775,000.00	1459	775,000.00	2.531	1021
06251AP53	6241		1 FNC 17-04 (Bk Hapoalim)City	02/17/2017	245,000.00	2.150	01/17/2022	245,000.00	1795	245,000.00	2.150	1023
06251AP53	6242		1 FNC 17-05 (Bk Hapoalim)PA	02/17/2017	245,000.00	2.150	01/17/2022	245,000.00	1795	245,000.00	2.150	1023
06251AP53	6243		1 FNC 17-06 (BI Hapoalim)YES	02/17/2017	245,000.00	2.150	01/17/2022	245,000.00	1795	245,000.00	2.150	1023
30781TBD9	6237		1 GP 17-02 (Farmers-Merchants)	01/18/2017	245,000.00	2.050	01/18/2022	245,000.00	1826	245,000.00	2.050	1024
30781TBD9	6238		1 GP 17-03 (Farmers-Merchants)	01/18/2017	245,000.00	2.050	01/18/2022	245,000.00	1826	245,000.00	2.050	1024
30781TBD9	6239		1 GP 17-04 (Farmers-Merchants)	01/18/2017	245,000.00	2.050	01/18/2022	245,000.00	1826	245,000.00	2.050	1024
3134GAK86	6235		1 HC 17-01 (NC 1-26-18)QC	01/26/2017	3,000,000.00	2.200	01/26/2022	3,000,000.00	1826	3,000,000.00	2.200	1032
77781RCK7	6248		1 GP 17-09 (Roseville FA)	02/09/2017	1,002,800.00	2.410	02/01/2022	1,000,000.00	1818	1,000,000.00	2.350	1038
17325FAV0	6442		1 GP 19-04 (Citi Fxd-to-FRN)	02/19/2019	3,000,000.00	3.165	02/19/2022	3,000,000.00	1096	3,000,000.00	3.165	1056
940727AH3	6245		1 GP 17-06 (WashingtonFirst)Cit	02/23/2017	245,000.00	2.050	02/23/2022	245,000.00	1826	245,000.00	2.050	1060
940727AH3	6246		1 GP 17-07 (WashingtonFirst)PA	02/23/2017	245,000.00	2.050	02/23/2022	245,000.00	1826	245,000.00	2.050	1060
940727AH3	6247		1 GP 17-08 (WashingtonFirst)YE	02/23/2017	245,000.00	2.050	02/23/2022	245,000.00	1826	245,000.00	2.050	1060
3132X0PX3	6257		1 HC 17-02 (FAMCA)NC	02/23/2017	2,000,000.00	2.100	02/23/2022	2,000,000.00	1826	2,000,000.00	2.100	1060
3134GA4Q4	6252		1 VS 17-01 (NC 2-28-18)1X	02/28/2017	3,000,000.00	2.052	02/28/2022	3,000,000.00	1826	3,000,000.00	2.052	1065
90984P5A9	6253		1 FNC 17-10 (United Comm)City	03/01/2017	245,000.00	2.050	03/01/2022	245,000.00	1826	245,000.00	2.050	1066
90984P5A9	6254		1 FNC 17-11 (United Comm)PA	03/01/2017	245,000.00	2.050	03/01/2022	245,000.00	1826	245,000.00	2.050	1066
90984P5A9	6255		1 FNC 17-12 (United Comm)YES	03/01/2017	245,000.00	2.050	03/01/2022	245,000.00	1826	245,000.00	2.050	1066
166764BN9	6399		1 GP 18-18 (Chevron)	09/06/2018	1,961,090.00	2.498	03/03/2022	2,000,000.00	1274	2,000,000.00	3.090	1068
13063DAD0	6279		1 GP 17-22 (CalGO)	04/27/2017	2,200,000.00	2.367	04/01/2022	2,200,000.00	1800	2,200,000.00	2.367	1097
87165EL47	6258		1 GP 17-11 (Synchrony)City	04/07/2017	245,000.00	2.400	04/07/2022	245,000.00	1826	245,000.00	2.400	1103
87165EL47	6259		1 GP 17-12 (Synchrony)PA	04/07/2017	245,000.00	2.400	04/07/2022	245,000.00	1826	245,000.00	2.400	1103
87165EL47	6260		1 GP 17-13 (Synchrony)YES	04/07/2017	245,000.00	2.400	04/07/2022	245,000.00	1826	245,000.00	2.400	1103
45581EAC5	6268		1 HC 17-04 (Ind&Comm)City	04/12/2017	245,000.00	2.150	04/12/2022	245,000.00	1826	245,000.00	2.150	1108
45581EAC5	6269		1 HC 17-06 (Ind&Comm)YES	04/12/2017	245,000.00	2.150	04/12/2022	245,000.00	1826	245,000.00	2.150	1108
45581EAC5	6270		1 HC 17-05 (Ind&Comm)PA	04/12/2017	245,000.00	2.150	04/12/2022	245,000.00	1826	245,000.00	2.150	1108
201282HM5	6261		1 GP 17-16 (Commercial)YES	04/21/2017	245,000.00	2.050	04/21/2022	245,000.00	1826	245,000.00	2.050	1117



Run Date: 4/23/2019 1:38:49 PM

Investments Outstanding As Of Date: 3/31/2019

INVENTORY BY MATURITY REPORT

CUSIP	Investment #	Fund	Issuer	Purchase Date	Current Book	Current Rate	Maturity Date	Maturity Amount	Total Days From Purc	Current Par	YTM	Days to Maturity
201282HM5	6262	1	GP 17-15 (Commercial)PA	04/21/2017	245,000.00	2.050	04/21/2022	245,000.00	1826	245,000.00	2.050	1117
201282HM5	6263	1	GP 17-14 (Commercial)City	04/21/2017	245,000.00	2.050	04/21/2022	245,000.00	1826	245,000.00	2.050	1117
3130AB3U8	6264	1	HC 17-03 (1X Call 4-26-19)	04/26/2017	3,000,000.00	2.100	04/26/2022	3,000,000.00	1826	3,000,000.00	2.100	1122
74267GVX2	6276	1	FNC 17-13 (PrivBankTrust)City	05/05/2017	245,000.00	2.000	05/05/2022	245,000.00	1826	245,000.00	2.000	1131
74267GVX2	6277	1	FNC 17-14 (PrivBankTrust)PA	05/05/2017	245,000.00	2.000	05/05/2022	245,000.00	1826	245,000.00	2.000	1131
74267GVX2	6278	1	FNC 17-15 (PrivBankTrust)YES	05/05/2017	245,000.00	2.000	05/05/2022	245,000.00	1826	245,000.00	2.000	1131
58740XZB9	6280	1	FNC 17-16 (Mercantile MI)City	05/10/2017	245,000.00	2.100	05/10/2022	245,000.00	1826	245,000.00	2.100	1136
58740XZB9	6281	1	FNC 17-17 (Mercantile MI)PA	05/10/2017	245,000.00	2.100	05/10/2022	245,000.00	1826	245,000.00	2.100	1136
58740XZB9	6282	1	FNC 17-18 (Mercantile MI)YES	05/10/2017	245,000.00	2.100	05/10/2022	245,000.00	1826	245,000.00	2.100	1136
88213AJZ9	6338	1	GP 17-42 (Texas A&M)	12/04/2017	2,972,670.00	2.202	05/15/2022	3,000,000.00	1623	3,000,000.00	2.419	1141
319141FV4	6283	1	FNC 17-19 (First Bk Highland)	05/17/2017	245,000.00	2.100	05/17/2022	245,000.00	1826	245,000.00	2.100	1143
319141FV4	6284	1	FNC 17-20 (First Bk Highland)P	05/17/2017	245,000.00	2.100	05/17/2022	245,000.00	1826	245,000.00	2.100	1143
319141FV4	6285	1	FNC 17-21 (First Bk Highland)Y	05/17/2017	245,000.00	2.100	05/17/2022	245,000.00	1826	245,000.00	2.100	1143
09247XAJ0	6372	1	GP 18-13 (Blackrock)	05/07/2018	2,708,944.00	3.375	06/01/2022	2,680,000.00	1486	2,680,000.00	3.090	1158
58403B6R2	6286	1	GP 17-23 (Medallion) City	06/09/2017	245,000.00	2.150	06/09/2022	245,000.00	1826	245,000.00	2.150	1166
58403B6R2	6287	1	GP 17-24 (Medallion) PA	06/09/2017	245,000.00	2.150	06/09/2022	245,000.00	1826	245,000.00	2.150	1166
58403B6R2	6288	1	GP 17-25 (Medallion) YES	06/09/2017	245,000.00	2.150	06/09/2022	245,000.00	1826	245,000.00	2.150	1166
17801GBT5	6333	1	FNC 17-37 (City NB Metropolis	12/11/2017	245,000.00	2.150	06/13/2022	245,000.00	1645	245,000.00	2.150	1170
17801GBT5	6334	1	FNC 17-38 (City NB Metropolis	12/11/2017	245,000.00	2.150	06/13/2022	245,000.00	1645	245,000.00	2.150	1170
17801GBT5	6335	1	FNC 17-39 (City NB Metropolis	12/11/2017	245,000.00	2.150	06/13/2022	245,000.00	1645	245,000.00	2.150	1170
299112AF9	6389	1	FNC 18-10 (Evans Bank)City	06/15/2018	245,000.00	3.000	06/15/2022	245,000.00	1461	245,000.00	3.000	1172
299112AF9	6390	1	FNC 18-11 (Evans Bank)PA	06/15/2018	245,000.00	3.000	06/15/2022	245,000.00	1461	245,000.00	3.000	1172
299112AF9	6391	1	FNC 18-12 (Evans Bank)YES	06/15/2018	245,000.00	3.000	06/15/2022	245,000.00	1461	245,000.00	3.000	1172
20143PDQ0	6392	1	RJ 18-06 (CommBankHar)City	06/21/2018	245,000.00	3.100	06/21/2022	245,000.00	1461	245,000.00	3.100	1178
20143PDQ0	6393	1	RJ 18-07 (CommBankHar)PA	06/21/2018	245,000.00	3.100	06/21/2022	245,000.00	1461	245,000.00	3.100	1178
20143PDQ0	6394	1	RJ 18-08 (CommBankHar)YES	06/21/2018	245,000.00	3.100	06/21/2022	245,000.00	1461	245,000.00	3.100	1178
3133EH4T7	6341	1	VS 17-03 (NC 3-27-18)CC	12/27/2017	3,000,000.00	2.440	06/27/2022	3,000,000.00	1643	3,000,000.00	2.440	1184
679585AC3	6430	1	RJ 18-14 (Old Dominion)City	12/28/2018	245,000.00	3.200	06/28/2022	245,000.00	1278	245,000.00	3.200	1185
679585AC3	6431	1	RJ 18-15 (Old Dominion)PA	12/28/2018	245,000.00	3.200	06/28/2022	245,000.00	1278	245,000.00	3.200	1185
679585AC3	6432	1	RJ 18-16 (Old Dominion)YES	12/28/2018	245,000.00	3.200	06/28/2022	245,000.00	1278	245,000.00	3.200	1185
912828XW5	6343	1	GP 17-45 (Treasury)	12/26/2017	3,922,187.50	1.750	06/30/2022	4,000,000.00	1647	4,000,000.00	2.205	1187
02554BCY5	6386	1	HC 18-05 (Amer Eagle)City	06/01/2018	245,000.00	3.000	07/01/2022	245,000.00	1491	245,000.00	3.000	1188
02554BCY5	6387	1	HC 18-06 (Amer Eagle)PA	06/01/2018	245,000.00	3.000	07/01/2022	245,000.00	1491	245,000.00	3.000	1188



Run Date: 4/23/2019 1:38:49 PM

Investments Outstanding As Of Date: 3/31/2019

INVENTORY BY MATURITY REPORT

CUSIP	Investment #	Fund	Issuer	Purchase Date	Current Book	Current Rate	Maturity Date	Maturity Amount	Total Days From Purc	Current Par	YTM	Days to Maturity
02554BCY5	6388	1	HC 18-07 (Amer Eagle)YES	06/01/2018	245,000.00	3.000	07/01/2022	245,000.00	1491	245,000.00	3.000	1188
89236TCQ6	6380	1	RJ 18-05 (Toyota)	05/22/2018	2,712,133.20	2.800	07/13/2022	2,765,000.00	1513	2,765,000.00	3.297	1200
9128282P4	6327	1	GP 17-39 (Treasury)	10/23/2017	3,977,343.75	1.875	07/31/2022	4,000,000.00	1742	4,000,000.00	2.000	1218
742718EU9	6336	1	HC 17-16 (PG)	11/21/2017	2,981,910.00	2.150	08/11/2022	3,000,000.00	1724	3,000,000.00	2.285	1229
3130AC6F6	6289	1	WB 17-01 (Annual Call)	08/24/2017	3,000,000.00	2.000	08/24/2022	3,000,000.00	1826	3,000,000.00	2.000	1242
466682AQ4	6299	1	FNC 17-31 (Jackson County)Cit	08/31/2017	245,000.00	2.050	08/31/2022	245,000.00	1826	245,000.00	2.050	1249
466682AQ4	6300	1	FNC 17-32 (Jackson County)PA	08/31/2017	245,000.00	2.050	08/31/2022	245,000.00	1826	245,000.00	2.050	1249
466682AQ4	6301	1	FNC 17-313(Jackson County)Y	08/31/2017	245,000.00	2.050	08/31/2022	245,000.00	1826	245,000.00	2.050	1249
69351UAQ6	6319	1	GP 17-34 (PPL)	10/13/2017	2,548,647.60	2.500	09/01/2022	2,541,000.00	1784	2,541,000.00	2.434	1250
254673BZ8	6305	1	GP 17-26 (Discover)City	09/07/2017	245,000.00	2.350	09/07/2022	245,000.00	1826	245,000.00	2.350	1256
254673BZ8	6306	1	GP 17-27 (Discover)PA	09/07/2017	245,000.00	2.350	09/07/2022	245,000.00	1826	245,000.00	2.350	1256
254673BZ8	6307	1	GP 17-28 (Discover)YES	09/07/2017	245,000.00	2.350	09/07/2022	245,000.00	1826	245,000.00	2.350	1256
677721CR1	6302	1	HC 17-07 (Ohio Vally)City	09/08/2017	245,000.00	2.050	09/08/2022	245,000.00	1826	245,000.00	2.050	1257
677721CR1	6303	1	HC 17-08 (Ohio Vally) PA	09/08/2017	245,000.00	2.050	09/08/2022	245,000.00	1826	245,000.00	2.050	1257
677721CR1	6304	1	HC 17-09 (Ohio Vally) YES	09/08/2017	245,000.00	2.050	09/08/2022	245,000.00	1826	245,000.00	2.050	1257
037833DC1	6318	1	GP 17-32 (Apple)	09/12/2017	749,115.00	2.100	09/12/2022	750,000.00	1826	750,000.00	2.125	1261
987159AP5	6312	1	HC 17-10 (York) City	09/15/2017	245,000.00	2.000	09/15/2022	245,000.00	1826	245,000.00	2.000	1264
987159AP5	6313	1	HC 17-11 (York) PA	09/15/2017	245,000.00	2.000	09/15/2022	245,000.00	1826	245,000.00	2.000	1264
987159AP5	6314	1	HC 17-12 (York) YES	09/15/2017	245,000.00	2.000	09/15/2022	245,000.00	1826	245,000.00	2.000	1264
92826CAG7	6316	1	GP 17-33 (Visa)	09/15/2017	2,999,850.00	2.150	09/15/2022	3,000,000.00	1826	3,000,000.00	2.151	1264
3134GBK84	6317	1	VS 17-02 (NC 9-27-19)QC	09/27/2017	4,000,000.00	2.000	09/27/2022	4,000,000.00	1826	4,000,000.00	2.000	1276
66612ABX5	6320	1	FNC 17-34 (Northfield) City	10/25/2017	245,000.00	2.150	10/25/2022	245,000.00	1826	245,000.00	2.150	1304
66612ABX5	6321	1	FNC 17-35 (Northfield)PA	10/25/2017	245,000.00	2.150	10/25/2022	245,000.00	1826	245,000.00	2.150	1304
66612ABX5	6322	1	FNC 17-36 (Northfield)YES	10/25/2017	245,000.00	2.150	10/25/2022	245,000.00	1826	245,000.00	2.150	1304
45780DCC4	6332	1	GP 17-41 (Institute Adv Study)	11/16/2017	570,453.27	2.447	11/01/2022	570,000.00	1811	570,000.00	2.430	1311
697364DX2	6374	1	RJ 18-03 (Palo Alto)	06/05/2018	195,000.00	3.120	11/01/2022	195,000.00	1610	195,000.00	3.120	1311
01748DAY2	6324	1	GP 17-36 (Allegiance)City	11/03/2017	245,000.00	2.200	11/03/2022	245,000.00	1826	245,000.00	2.200	1313
01748DAY2	6325	1	GP 17-37 (Allegiance)PA	11/03/2017	245,000.00	2.200	11/03/2022	245,000.00	1826	245,000.00	2.200	1313
01748DAY2	6326	1	GP 17-38 (Allegiance)YES	11/03/2017	245,000.00	2.200	11/03/2022	245,000.00	1826	245,000.00	2.200	1313
22766ACB9	6329	1	HC 17-13 (Crossfirst)City	11/20/2017	245,000.00	2.200	11/18/2022	245,000.00	1824	245,000.00	2.200	1328
22766ACB9	6330	1	HC 17-14 (Crossfirst)PA	11/20/2017	245,000.00	2.200	11/18/2022	245,000.00	1824	245,000.00	2.200	1328
22766ACB9	6331	1	HC 17-15 (Crossfirst)YES	11/20/2017	245,000.00	2.200	11/18/2022	245,000.00	1824	245,000.00	2.200	1328
3134GBY63	6328	1	GP 17-40 (NC 2-28-18)QC	11/28/2017	3,000,000.00	2.400	11/28/2022	3,000,000.00	1826	3,000,000.00	2.400	1338

EXECUTIVE MANAGEMENT SUMMARIES AND GRAPHS



Run Date: 4/23/2019 1:38:49 PM

Investments Outstanding As Of Date: 3/31/2019

INVENTORY BY MATURITY REPORT

CUSIP	Investment #	Fund	Issuer	Purchase Date	Current Book	Current Rate	Maturity Date	Maturity Amount	Total Days From Purc	Current Par	YTM	Days to Maturity
931142DU4	6367	1	GP 18-11 (Walmart)	04/13/2018	2,928,270.00	2.350	12/15/2022	3,000,000.00	1707	3,000,000.00	2.900	1355
3134GB6Y3	6342	1	VS 17-04 (NC 12-28-18)QC	12/28/2017	1,600,000.00	2.450	12/28/2022	1,600,000.00	1826	1,600,000.00	2.450	1368
79766DNW5	6453	1	RJ 19-02 (SFOAPT)	02/26/2019	445,000.00	2.937	01/01/2023	445,000.00	1405	445,000.00	2.937	1372
359899AE1	6447	1	FNC 19-01 (Fulton) City	03/07/2019	245,000.00	2.850	03/07/2023	245,000.00	1461	245,000.00	2.850	1437
359899AE1	6448	1	FNC 19-02 (Fulton) PA	03/07/2019	245,000.00	2.850	03/07/2023	245,000.00	1461	245,000.00	2.850	1437
359899AE1	6449	1	FNC 19-03 (Fulton) YES	03/07/2019	245,000.00	2.850	03/07/2023	245,000.00	1461	245,000.00	2.850	1437
084670BR8	6357	1	GP 18-07 (Berkshire)	03/22/2018	1,267,841.67	2.750	03/15/2023	1,290,000.00	1819	1,290,000.00	3.125	1445
62384RAF3	6351	1	FNC 18-01 (Mtn Amer FCU)City	03/27/2018	245,000.00	3.000	03/27/2023	245,000.00	1826	245,000.00	3.000	1457
62384RAF3	6352	1	FNC 18-02 (Mtn Amer FCU)PA	03/27/2018	245,000.00	3.000	03/27/2023	245,000.00	1826	245,000.00	3.000	1457
62384RAF3	6353	1	FNC 18-03 (Mtn Amer FCU)YE	03/27/2018	245,000.00	3.000	03/27/2023	245,000.00	1826	245,000.00	3.000	1457
17312QJ26	6362	1	HC 18-02 (Citibank)City	04/11/2018	245,000.00	2.900	04/11/2023	245,000.00	1826	245,000.00	2.900	1472
17312QJ26	6363	1	HC 18-03 (Citibank)PA	04/11/2018	245,000.00	2.900	04/11/2023	245,000.00	1826	245,000.00	2.900	1472
17312QJ26	6364	1	HC 18-04 (Citibank)YES	04/11/2018	245,000.00	2.900	04/11/2023	245,000.00	1826	245,000.00	2.900	1472
25665QAX3	6359	1	FNC 18-04 (Dollar)City	04/13/2018	245,000.00	2.900	04/13/2023	245,000.00	1826	245,000.00	2.900	1474
25665QAX3	6360	1	FNC 18-05 (Dollar)PA	04/13/2018	245,000.00	2.900	04/13/2023	245,000.00	1826	245,000.00	2.900	1474
25665QAX3	6361	1	FNC 18-06 (Dollar)YES	04/13/2018	245,000.00	2.900	04/13/2023	245,000.00	1826	245,000.00	2.900	1474
654106AC7	6375	1	GP 18-14 (Nike)	05/15/2018	1,339,885.58	2.250	05/01/2023	1,401,000.00	1812	1,401,000.00	3.208	1492
88213AHK4	6398	1	GP 18-17 (Texas A&M)	07/17/2018	2,964,300.00	2.734	05/15/2023	3,000,000.00	1763	3,000,000.00	3.000	1506
74934YAH4	6383	1	FNC 18-07 (RCB Bank)City	06/20/2018	245,000.00	3.150	06/20/2023	245,000.00	1826	245,000.00	3.150	1542
74934YAH4	6384	1	FNC 18-08 (RCB Bank)PA	06/20/2018	245,000.00	3.150	06/20/2023	245,000.00	1826	245,000.00	3.150	1542
74934YAH4	6385	1	FNC 18-09 (RCB Bank)YES	06/20/2018	245,000.00	3.150	06/20/2023	245,000.00	1826	245,000.00	3.150	1542
45842PAQ4	6395	1	RJ 18-09 (Interaudi Bank)City	06/29/2018	245,000.00	3.200	06/29/2023	245,000.00	1826	245,000.00	3.200	1551
45842PAQ4	6396	1	RJ 18-10 (Interaudi Bank)PA	06/29/2018	245,000.00	3.200	06/29/2023	245,000.00	1826	245,000.00	3.200	1551
45842PAQ4	6397	1	RJ 18-11 (Interaudi Bank)YES	06/29/2018	245,000.00	3.200	06/29/2023	245,000.00	1826	245,000.00	3.200	1551
17462VAG1	6434	1	VS 19-01 (CitizensFirstBk)City	01/18/2019	245,000.00	3.100	07/18/2023	245,000.00	1642	245,000.00	3.100	1570
17462VAG1	6435	1	VS 19-02 (CitizensFirstBk)PA	01/18/2019	245,000.00	3.100	07/18/2023	245,000.00	1642	245,000.00	3.100	1570
17462VAG1	6436	1	VS 19-03 (CitizensFirstBk)YES	01/18/2019	245,000.00	3.100	07/18/2023	245,000.00	1642	245,000.00	3.100	1570
594918BQ6	6413	1	GP 18-23 (Microsoft)	12/06/2018	2,880,115.00	2.000	08/08/2023	3,050,000.00	1706	3,050,000.00	3.296	1591
25460FCF1	6417	1	FNC 18-16 (Direct FCU)City	12/10/2018	245,000.00	3.500	09/11/2023	245,000.00	1736	245,000.00	3.500	1625
25460FCF1	6418	1	FNC 18-17 (Direct FCU)PA	12/10/2018	245,000.00	3.500	09/11/2023	245,000.00	1736	245,000.00	3.500	1625
25460FCF1	6419	1	FNC 18-18 (Direct FCU)YES	12/10/2018	245,000.00	3.500	09/11/2023	245,000.00	1736	245,000.00	3.500	1625
8827237M5	6406	1	RJ 18-12 (Texas)	11/01/2018	2,958,332.50	2.749	10/01/2023	3,000,000.00	1795	3,000,000.00	3.106	1645
33715LCT5	6401	1	HC 18-08 (FSTTEC)City	11/16/2018	245,000.00	3.500	11/16/2023	245,000.00	1826	245,000.00	3.500	1691



Run Date: 4/23/2019 1:38:49 PM

Investments Outstanding As Of Date: 3/31/2019

INVENTORY BY MATURITY REPORT

CUSIP	Investment #	Fund	Issuer	Purchase Date	Current Book	Current Rate	Maturity Date	Maturity Amount	Total Days From Purc	Current Par	YTM	Days to Maturity
33715LCT5	6402	1	HC 18-09 (FSTTEC)PA	11/16/2018	245,000.00	3.500	11/16/2023	245,000.00	1826	245,000.00	3.500	1691
33715LCT5	6403	1	HC 18-10 (FSTTEC)YES	11/16/2018	245,000.00	3.500	11/16/2023	245,000.00	1826	245,000.00	3.500	1691
06062R7R7	6410	1	HC 18-11 (Baroda) City	11/30/2018	245,000.00	3.550	11/30/2023	245,000.00	1826	245,000.00	3.550	1705
06062R7R7	6411	1	HC 18-12 (Baroda) PA	11/30/2018	245,000.00	3.550	11/30/2023	245,000.00	1826	245,000.00	3.550	1705
06062R7R7	6412	1	HC 18-13 (Baroda) YES	11/30/2018	245,000.00	3.550	11/30/2023	245,000.00	1826	245,000.00	3.550	1705
635573AL2	6426	1	FNC 18-22 (NatlCoopBk)City	12/21/2018	245,000.00	3.400	12/21/2023	245,000.00	1826	245,000.00	3.400	1726
635573AL2	6427	1	FNC 18-23 (NatlCoopBk)PA	12/21/2018	245,000.00	3.400	12/21/2023	245,000.00	1826	245,000.00	3.400	1726
635573AL2	6428	1	FNC 18-24 (NatlCoopBk)YES	12/21/2018	245,000.00	3.400	12/21/2023	245,000.00	1826	245,000.00	3.400	1726
79766DNX3	6454	1	RJ 19-03 (SFOAPT)	02/26/2019	450,000.00	3.038	01/01/2024	450,000.00	1770	450,000.00	3.038	1737
89236TFS9	6433	1	GP 19-01 (Toyota)	01/08/2019	1,999,460.00	3.356	01/08/2024	2,000,000.00	1826	2,000,000.00	3.362	1744
52465JHM2	6444	1	HC 19-01 (Legends) City	02/22/2019	245,000.00	2.750	02/22/2024	245,000.00	1826	245,000.00	2.750	1789
52465JHM2	6445	1	HC 19-02 (Legends) PA	02/22/2019	245,000.00	2.750	02/22/2024	245,000.00	1826	245,000.00	2.750	1789
52465JHM2	6446	1	HC 16-03 (Legends) YES	02/22/2019	245,000.00	2.750	02/22/2024	245,000.00	1826	245,000.00	2.750	1789
06048WZM5	6458	1	HC 19-04 (BAC Step-up)	03/27/2019	2,000,000.00	3.000	03/27/2024	2,000,000.00	1827	2,000,000.00	3.000	1823

**FINANCE DEPARTMENT / INVESTMENT WITH FISCAL AGENTS
AS OF MARCH 31, 2019**

Trust #	Description	Fiscal Agent	Trustee / Employee Retirement Funds	GIC 's	U.S. Treasury Money Market	U.S. Gov't	L.A. County Pooled	Book Value	Market Value
WASTE DISPOSAL									
39017001	2012 Series B	Wells Fargo			\$2			\$2	\$2
39017002	2012 Series B	Wells Fargo			\$20			\$20	\$20
39017003	2012 Series B	Wells Fargo			\$107			\$107	\$107
TOTAL			\$0	\$0	\$129	\$0	\$0	\$129	\$129
WASTE WATER									
558940	2010 Series A	Bank of New York/Mellon			\$35			\$35	\$35
TOTAL			\$0	\$0	\$35	\$0	\$0	\$35	\$35
WATER & POWER									
82339000	2010 Series A	Wells Fargo			\$3,029,455			\$3,029,455	\$3,029,455
82339001	2010 Series A	Morgan (4.895%)		\$1,748,036				\$1,748,036	\$1,748,036
"	2010 Series A	Wells Fargo			\$612,084			\$612,084	\$612,084
82339200	2010 Series B	Wells Fargo			\$743,177			\$743,177	\$743,177
82339201	2010 Series B	Morgan (4.895%)		\$2,053,114				\$2,053,114	\$2,053,114
"	2010 Series B	Wells Fargo			\$717,100			\$717,100	\$717,100
80597300	2010 Series A	Wells Fargo			\$84,885			\$84,885	\$84,885
"	2010 Series A	Wells Fargo			\$690,478			\$690,478	\$690,478
80597301	2010 Series B	Wells Fargo			\$87,792			\$87,792	\$87,792
"	2010 Series B	Wells Fargo			\$264,504			\$264,504	\$264,504
48037700	2012 Series A	Wells Fargo			\$904,759			\$904,759	\$904,759
TOTAL			\$0	\$3,801,150	\$7,134,234	\$0	\$0	\$10,935,384	\$10,935,384
REDEVELOPMENT SUCCESSOR AGENCY									
84070400	2015	Wells Fargo			\$1			\$1	\$1
"	2015	Wells Fargo			\$1			\$1	\$1
84070401	2015	Wells Fargo			\$391			\$391	\$391
84070402	2015	Wells Fargo			\$1,980			\$1,980	\$1,980
84070403	2015	Wells Fargo			\$1			\$1	\$1
TOTAL			\$0	\$0	\$2,373	\$0	\$0	\$2,373	\$2,373
DEFERRED COMPENSATION									
GREAT WEST LIFE			\$1,262,441					\$1,262,441	\$1,262,441
ICMA			\$172,773,396					\$172,773,396	\$172,773,396
TOTAL			\$174,035,837	\$0	\$0	\$0	\$0	\$174,035,837	\$174,035,837
GRAND TOTAL			\$174,035,837	\$3,801,150	\$7,136,771	\$0	\$0	\$184,973,758	\$184,973,758