



CITY OF BURBANK – OFFICE OF THE CITY TREASURER

275 East Olive Avenue, PO Box 7145, Burbank, CA 91510-7145
(818)238-5880

City of Burbank Investment Portfolio Report for December 2018 Dated January 28, 2019

Dear City Council Members
Ronald E. Davis, City Manager
Justin Hess, Assistant City Manager
Cindy Giraldo, Financial Services Director
Bob Liu, CFO Burbank Water & Power

This report fulfills City, Youth Endowment Services Fund, Parking Authority, Public Financing Authority, Successor Agency to the Redevelopment Agency and Housing Authority resolutions.

CITY PORTFOLIO OVERVIEW

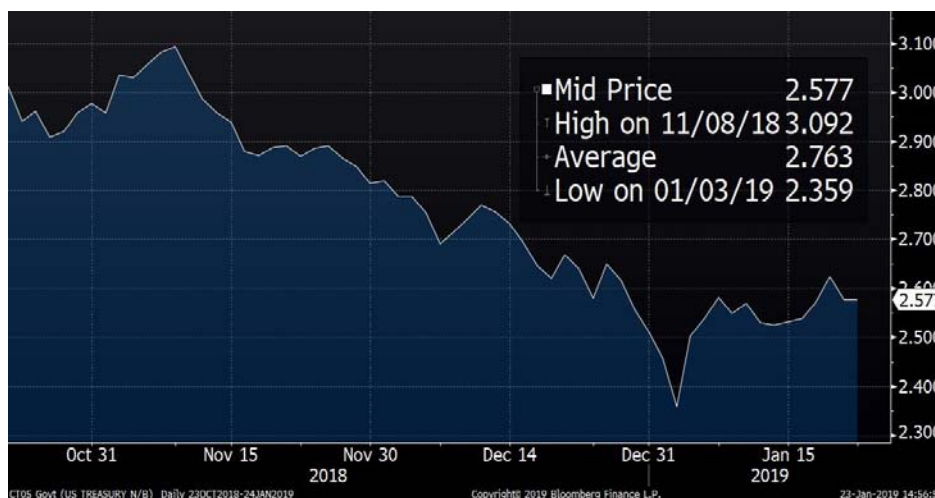
The City must maintain \$92 million in liquidity at all times (maturities within one year plus real estate taxes due from the County in April and December) to meet our projected budgeted expenditures. We currently have \$188 million in liquidity, with \$71 million in our account at the Local Agency Investment Fund (LAIF), \$74 million in investments maturing within a year and \$43 million in real estate taxes due in April and December. Liquidity has been allowed to accumulate in anticipation of cash flow needs over the next few months; this has suppressed upwards yield movement for the portfolio, as maturing amounts were being kept in LAIF to meet liquidity requirements. With liquidity needs now met, investing has resumed in December and yields should begin to tick upwards as maturing moneys are being reinvested at significantly higher rates than the rates those moneys had been invested in.

The City Investment Pool ended December at \$453 million, up from November's balance of \$443 million. December's market value improved to 98.58% from November's 98.01%. December's yield came in at 2.06%, with the fiscal year-to-date yield coming in at 1.95%. The weighted average yield of the portfolio at the end of the month is 2.07%.

We saw good news on the credit front with Moody's placing Chevron on positive outlook on January 15, 2019.

MARKET OUTLOOK

It's been a bumpy ride for the bond market, not to mention the stock market, during the last quarter of 2018. The 5-year treasury, sitting at 2.577% as of January 24 (see chart below), went from a high of 3.092% on November 8 to a low of 2.359% on January 3, a range of over 73 basis points, or 0.73%.



The lingering government shutdown, faltering existing home sales in December with expectations the sector will not provide meaningful economic growth in 2019, tariffs, decline in oil prices, and a global economic slowdown, amongst other factors, are all contributing to market volatility. The Fed's December rate hike to 2.50% marked the ninth hike in about three years; the Fed is now walking back their projections for four rate hikes in 2019, to two. Bloomberg's WIRP screen (World Interest Rate Probability) is indicating the market is not projecting any increases next year.

5-Year Treasury (Source: Bloomberg)

PORTFOLIO SUMMARY AS OF December 31, 2018

	<u>Par Value</u>	<u>Book Value</u>	<u>Market Value</u>
City Investment Pool:			
Agency - US Federal Agency	\$ 155,410,000	\$ 155,528,159	\$ 152,468,426
Commercial Paper	5,000,000	4,895,725	4,918,200
US Treasury Notes and Bonds	15,000,000	14,993,731	14,748,300
Corporates - Medium Term Notes	79,068,000	78,805,314	77,814,138
Local Agency Investment Fund (LAIF)	71,000,000	71,000,000	70,932,630
Municipal Bonds	47,738,687	47,811,361	47,214,848
Negotiable Certificates of Deposit	86,250,000	86,245,752	84,654,840
Subtotal - City Investment Pool	<u>459,466,687</u>	<u>459,280,042</u>	<u>452,751,382</u>
Additional Accounta at LAIF:			
Successor Agency for RDA	779,000	779,000	778,261
Housing Authority	500,000	500,000	499,526
TOTAL	<u><u>\$ 460,745,687</u></u>	<u><u>\$ 460,559,042</u></u>	<u><u>\$ 454,029,169</u></u>

Note: Market values were obtained from Union Bank and the State of California.

Also included with this report is a Finance-prepared report of funds with fiscal agents. The book value and market value of these investments is \$168,982,838 at December 31, 2018.

I certify that the City's Investment Portfolio is in full compliance with the City's Investment Policy and California Government Code Section 53601, and I believe the Investment Pool contains sufficient cash flow from liquid and maturing securities, bank deposits, and income to meet the City's expenditure requirements for the next six months.



Debbie S. Kukta, CPA, CTP, CGMA
City Treasurer

CC: Bob Frutos, Council Member/Liaison to Treasurer's Office
 Jess Talamantes, Council Member/Liaison to Treasurer's Office
 Richard Bertain, Treasurer's Oversight Review Committee Member
 Lynne Brown, Treasurer's Oversight Review Committee Member
 Darin Guggenheimer, Treasurer's Oversight Review Committee Member
 Norelyn Kurasz, Treasurer's Oversight Review Committee Member
 Richard Martin, Treasurer's Oversight Review Committee Member
 Scott Rife, Treasurer's Oversight Review Committee Member

Portfolio Composition

	December 2018		Guidelines		
	Market Value (000s omitted)	%	Legal Maximum	Policy Maximum	Model
US Agencies	\$ 152,468	34%	No limit	90%	50%
Commercial Paper	4,918	1%	No limit	No limit	0%
Treasury Notes & Bonds	14,748	3%	40%	25%	0%
Time Deposits	-0-	0%	No limit	40%	0%
Negotiable CDs	84,655	19%	30%	30%	12%
LAIF	70,933	16%	\$195 million	\$195 million	13%
Medium-Term Notes	77,814	17%	30%	30%	22%
Money Market	-0-	0%	20%	15%	0%
Municipal Bonds	47,215	10%	No limit	15%	3%
TOTAL	\$ 452,751	100%			

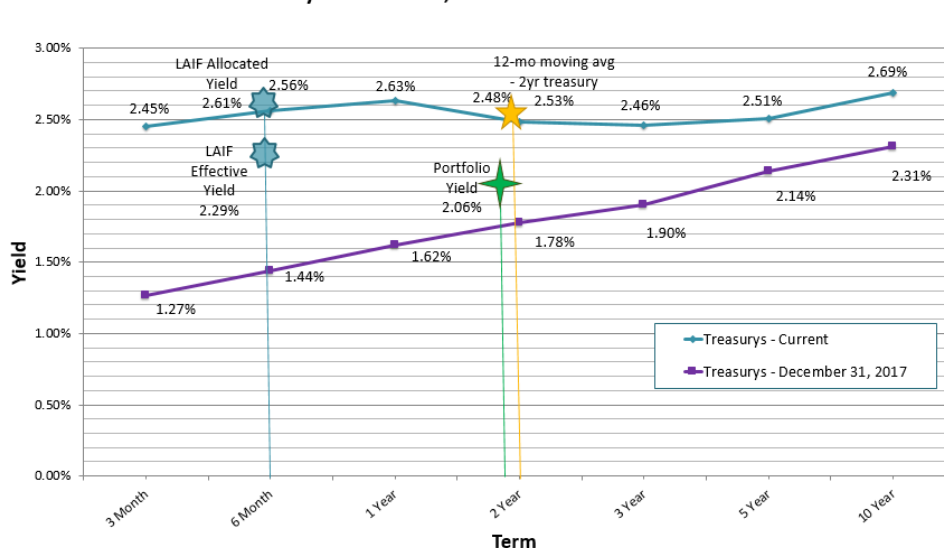
Maturity Distribution

	Book Value (000s omitted)	%	Suggested Percentage
Less Than One Year	\$ 145,351	32%	0 to 100%
One to Three Years	204,445	44%	0 to 50%
Three to Five Years	109,484	24%	0 to 50%
TOTAL	\$ 459,280	100%	

Income Summary

	December 2018 MTD	December 2018 Fiscal YTD	December 2017 Fiscal YTD
US Agencies	\$ 117,107	\$ 1,268,404	\$ 1,288,548
Commercial Paper	12,529	74,989	37,550
Treasury Notes & Bonds	24,226	166,695	93,561
Corporates–Medium Term Notes	149,935	803,899	563,044
Local Agency Investment Fund (LAIF)	143,682	645,566	277,003
Municipal Bonds	84,533	474,177	315,891
Negotiable Certificates of Deposit	137,669	806,510	727,999
TOTAL	\$ 669,681	\$ 4,240,240	\$ 3,303,596
YIELD	2.06%	1.95%	1.57%

Treasury Rates vs LAIF, Benchmark and Portfolio Returns



The chart to the left shows relevant rates (LAIF, the 12-month moving average of the 2-year treasury, and portfolio current yield) as of December 31, 2018, as well as current treasury yields and those from a year ago.

The portfolio yield is lagging the benchmark as a result of the recent buildup in liquidity to meet cash flow requirements.

NOTE: Estimates for the interest earned on LAIF's loan to CalPERS were used for October and November. The LAIF yield for December trues up the Oct/Nov/Dec quarterly interest to the actual allocation, leaving December's LAIF yield of 2.61% to far exceed the fund's effective yield of 2.291. The rate of interest charged by LAIF on the CalPERS loan is the Constant Maturity 2-Year Treasury as of the last day of the quarter.

Corporate and Muni Ratings

As of January 28, 2019

Issuer	Par Value	Maturity Date	Moody's	S & P
Paccar Inc.	\$1,000,000	2/25/2019	A1	A+
Cisco	\$3,000,000	3/1/2019	A1	AA-
Berkshire Hathaway	\$1,155,000	3/15/2019	Aa2	AA
MasterCard	\$1,000,000	4/1/2019	A2	A+
USB Floater	\$3,000,000	4/25/2019	A1	A+
Apple Inc.	\$2,000,000	5/6/2019	Aa1	AA+
New York University	\$1,000,000	7/1/2019	Aa2	AA-
American Honda Finance	\$2,000,000	8/15/2019	A2	A+ (Neg)
Paccar Inc.	\$1,107,000	9/15/2019	A1	A+
JPMorgan	\$2,000,000	9/23/2019	Aa2	A+
Johnson and Johnson	\$3,000,000	12/5/2019	Aaa	AAA
Wells Fargo	\$3,000,000	1/30/2020	A2 (Neg)	A-
BNY Mellon	\$3,000,000	2/24/2020	A1	A
Pepsico	\$2,900,000	4/30/2020	A1	A+
PNC Bank	\$3,000,000	7/21/2020	A2	A
Automated Data Processing (ADP)	\$3,000,000	9/15/2020	Aa3	AA
JPMorgan	\$2,250,000	10/19/2020	Aa2	A+
Citibank	\$2,000,000	10/20/2020	A1 (Pos)	A+
Home Depot	\$3,000,000	4/1/2021	A2	A
State Street Bank Corp.	\$2,609,000	5/19/2021	A1	A
Princeton	\$2,000,000	7/1/2021	Aaa	AAA
Unilever	\$3,000,000	7/28/2021	A1	A+
Internatl Bnk for Reconstruction and Dev (IBRD)	\$3,000,000	9/20/2021	Aaa	AAA
Chevron	\$2,000,000	3/3/2022	Aa2 (Pos)	AA
Blackrock	\$2,680,000	6/1/2022	Aa3	AA-
Toyota	\$2,765,000	7/13/2022	Aa3	AA-
Proctor & Gamble	\$3,000,000	8/11/2022	Aa3	AA-
PPL Electric Utilities	\$2,541,000	9/1/2022	A1	A
Apple Inc.	\$750,000	9/12/2022	Aa1	AA+
Visa	\$3,000,000	9/15/2022	A1	AA-
Institute Adv Study	\$570,000	11/4/2022	Aaa	AAA
Walmart	\$3,000,000	12/15/2022	Aa2	AA (Neg)
Berkshire Hathaway	\$1,290,000	3/15/2023	Aa2	AA
Nike	\$1,401,000	5/1/2023	A1	AA-
Microsoft	\$3,050,000	8/8/2023	Aaa	AAA
Calif. State GO Bonds	\$3,000,000	5/1/2019	Aa3	AA-
UC Revenue Bonds	\$1,600,000	5/15/2019	Aa2	AA
Univ. of California Revenues	\$1,500,000	7/1/2019	Aa2	AA
LA Community College District	\$1,000,000	8/1/2019	Aa1	AA+
Calif. State GO Bonds	\$2,000,000	10/1/2019	Aa3	AA-
Georgia GO Bonds	\$1,050,000	2/1/2020	Aaa	AAA
Calif. State GO Bonds	\$2,000,000	4/1/2020	Aa3	AA-
El Monte School District	\$1,000,000	5/1/2020	Aa3	AA
UC Revenue Bonds	\$3,825,000	5/15/2020	Aa2	AA
Santa Clara Valley Water District	\$1,250,000	6/1/2020	Aa1	N/A
SCPPA	\$2,000,000	7/1/2020	N/A	AA-
Calif. State GO Bonds	\$3,600,000	4/1/2021	Aa3	AA-
CA Wtr Resources Pwr Sply Revenue	\$4,823,687	5/2/2021	Aa1	AA
MDSMED (John Hopkins Health System)	\$1,000,000	7/1/2021	Aaa	N/A
Rancho CA Wtr Dist Fing Auth	\$1,780,000	8/1/2021	N/A	AAA
San Fran City/Cty PUC WTR	\$3,000,000	11/1/2021	Aa3	AA-
City of Palo Alto	\$140,000	11/1/2021	N/A	AA+
New York St Envrnmntl FACS Corp	\$775,000	1/15/2022	Aaa	AAA
Roseville Revenue Bonds	\$1,000,000	2/1/2022	N/A	AA-
Calif. State GO Bonds	\$2,200,000	4/1/2022	Aa3	AA-
Texas A&M	\$3,000,000	5/1/2022	Aaa	AAA
City of Palo Alto	\$195,000	11/1/2022	N/A	AA+
Texas A&M	\$3,000,000	5/15/2023	N/A	AA+
Texas State GO Bond	\$3,000,000	10/1/2023	Aaa	AAA

Key ("Watch" implies an imminent but not inevitable action, "Outlook" implies entity is being monitored)

*+ Positive Watch Neg Negative Outlook
*- Negative Watch Pos Positive Outlook

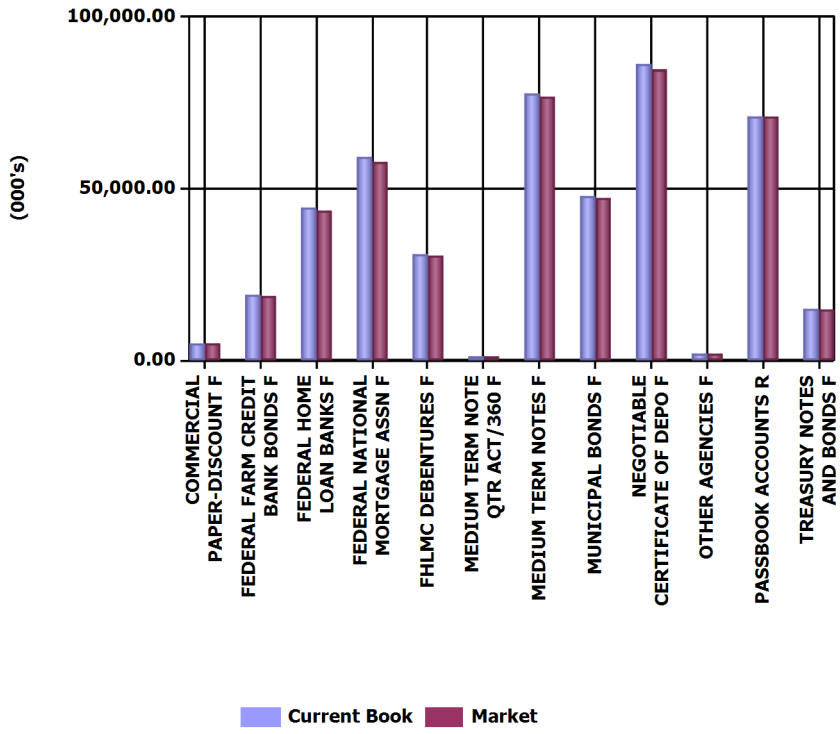


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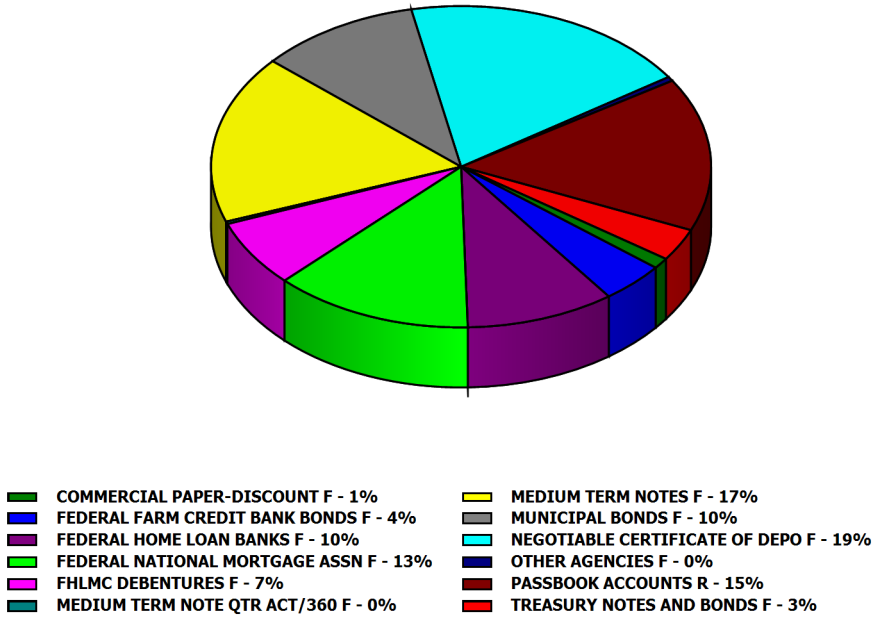
Investments Outstanding As Of Date: 12/31/2018

Assets (000's)	Current Par	Current Book	Current Market	Mkt/ Cur Book	Yield	WAL (Yr)	Mat (Yr)
COMMERCIAL PAPER-DISCOUNT	5,000.00	4,895.73	4,918.20	100.46 %	2.97 %	.556	.556
FEDERAL FARM CREDIT BANK B	19,000.00	19,004.28	18,727.84	98.55 %	1.85 %	2.207	2.207
FEDERAL HOME LOAN BANKS F	44,240.00	44,408.25	43,550.76	98.07 %	1.68 %	2.183	2.183
FEDERAL NATIONAL MORTGAGE	59,250.00	59,182.15	57,777.50	97.63 %	1.57 %	2.290	2.290
FHLMC DEBENTURES F	30,920.00	30,933.47	30,437.55	98.40 %	2.11 %	3.245	3.245
MEDIUM TERM NOTE QTR ACT/3	1,155.00	1,162.98	1,156.00	99.40 %	0.65 %	.203	.203
MEDIUM TERM NOTES F	77,913.00	77,642.34	76,658.13	98.73 %	2.32 %	2.184	2.184
MUNICIPAL BONDS F	47,738.69	47,811.36	47,214.85	98.75 %	2.12 %	2.213	2.213
NEGOTIABLE CERTIFICATE OF D	86,250.00	86,245.75	84,654.84	98.16 %	1.96 %	2.071	2.071
OTHER AGENCIES F	2,000.00	2,000.00	1,974.78	98.74 %	2.10 %	3.151	3.151
PASSBOOK ACCOUNTS R	71,000.00	71,000.00	70,932.63	99.91 %	2.61 %	.003	.003
TREASURY NOTES AND BONDS F	15,000.00	14,993.73	14,748.30	98.36 %	1.90 %	2.845	2.845
Totals (000's):	459,466.69	459,280.04	452,751.38	98.58 %	2.07 %	1.918	1.918

PORTFOLIO ALLOCATION



CURRENT PAR %



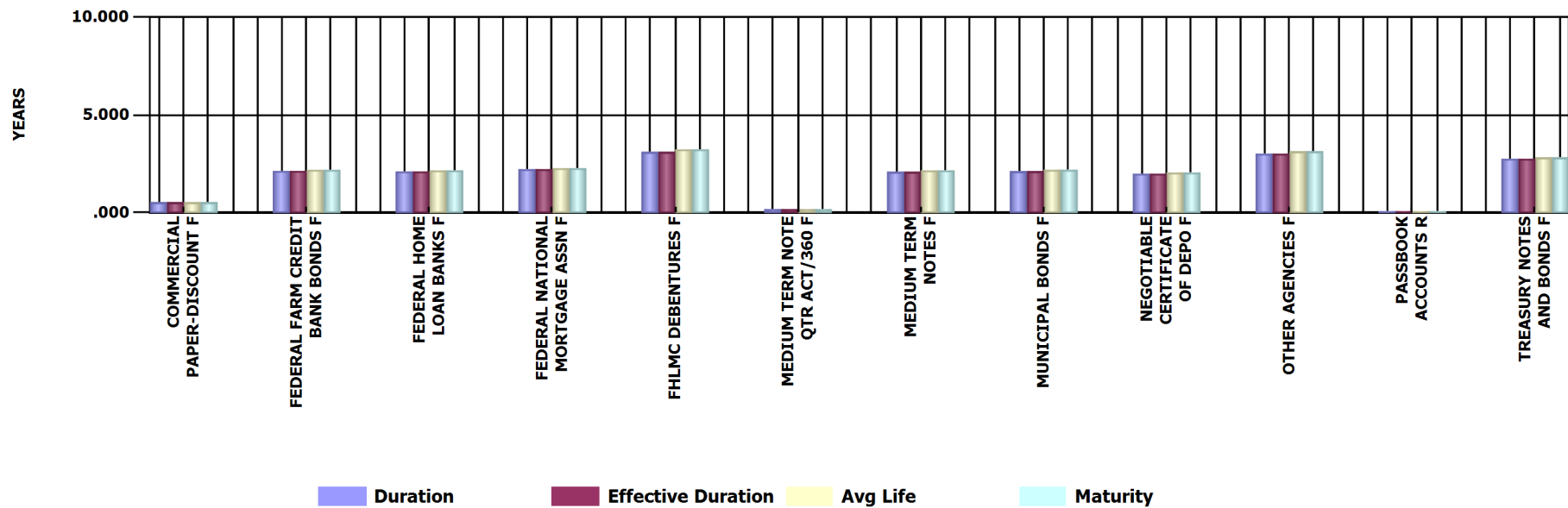


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Investments Outstanding As Of Date: 12/31/2018

MATURITY ANALYSIS

Assets (000's)	Current Par	Duration (Yr)	Effective Duration (Yr)	WAL (Yr)	Mat (Yr)
COMMERCIAL PAPER-DISCOUNT F	5,000.00	.556	.556	.556	.556
FEDERAL FARM CREDIT BANK BONDS F	19,000.00	2.148	2.148	2.207	2.207
FEDERAL HOME LOAN BANKS F	44,240.00	2.128	2.128	2.183	2.183
FEDERAL NATIONAL MORTGAGE ASSN F	59,250.00	2.245	2.245	2.290	2.290
FHLMC DEBENTURES F	30,920.00	3.123	3.123	3.245	3.245
MEDIUM TERM NOTE QTR ACT/360 F	1,155.00	.203	.203	.203	.203
MEDIUM TERM NOTES F	77,913.00	2.109	2.109	2.184	2.184
MUNICIPAL BONDS F	47,738.69	2.138	2.138	2.213	2.213
NEGOTIABLE CERTIFICATE OF DEPO F	86,250.00	2.003	2.003	2.071	2.071
OTHER AGENCIES F	2,000.00	3.037	3.037	3.151	3.151
PASSBOOK ACCOUNTS R	71,000.00	.003	.003	.003	.003
TREASURY NOTES AND BONDS F	15,000.00	2.766	2.766	2.845	2.845
Totals (000's):	459,466.69	1.860	1.860	1.918	1.918



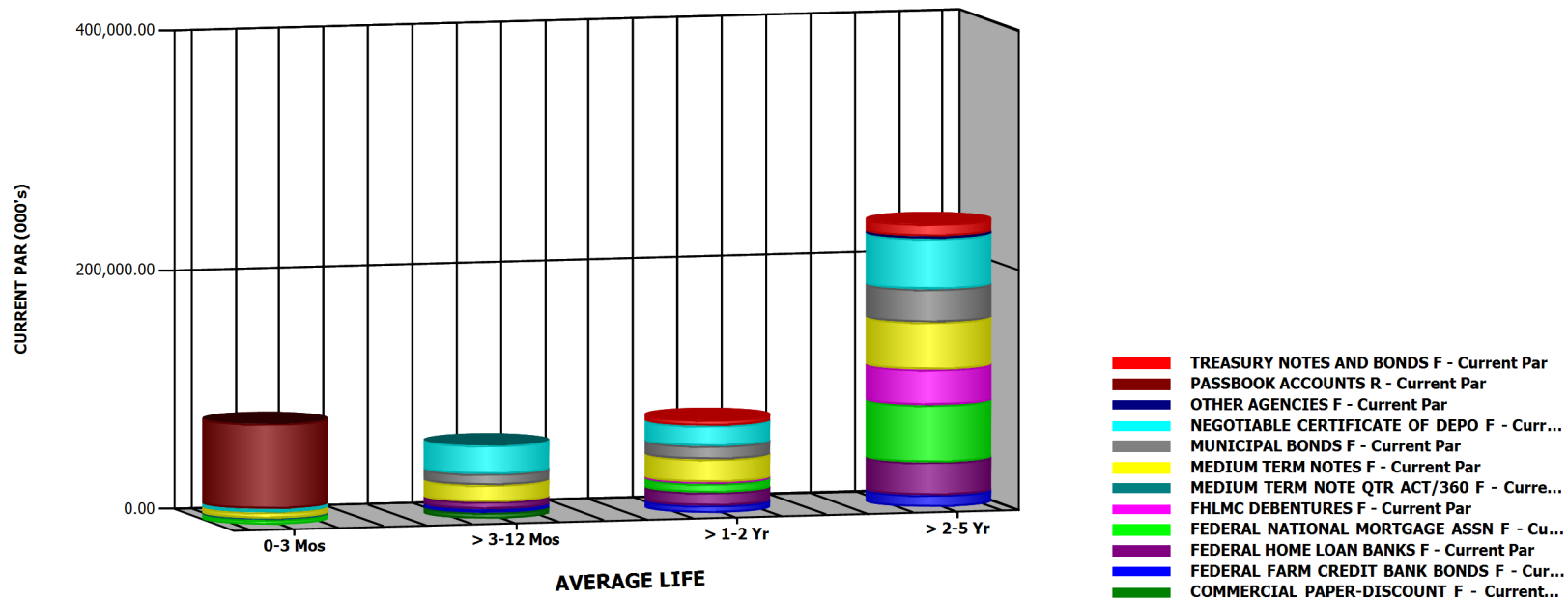


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Investments Outstanding As Of Date: 12/31/2018

Current Par (000's)	0-3 Mos	> 3-12 Mos	> 1-2 Yr	> 2-5 Yr	Totals (000's)
COMMERCIAL PAPER-DISC	0.00	5,000.00	0.00	0.00	5,000.00
FEDERAL FARM CREDIT BAN	0.00	3,000.00	6,000.00	10,000.00	19,000.00
FEDERAL HOME LOAN BANK	0.00	6,000.00	11,000.00	27,240.00	44,240.00
FEDERAL NATIONAL MORTG	4,000.00	0.00	7,250.00	48,000.00	59,250.00
FHLMC DEBENTURES F	0.00	0.00	1,320.00	29,600.00	30,920.00
MEDIUM TERM NOTE QTR A	1,155.00	0.00	0.00	0.00	1,155.00
MEDIUM TERM NOTES F	5,000.00	14,107.00	19,150.00	39,656.00	77,913.00
MUNICIPAL BONDS F	0.00	9,100.00	11,125.00	27,513.69	47,738.69
NEGOTIABLE CERTIFICATE	2,940.00	24,010.00	16,905.00	42,395.00	86,250.00
OTHER AGENCIES F	0.00	0.00	0.00	2,000.00	2,000.00
PASSBOOK ACCOUNTS R	71,000.00	0.00	0.00	0.00	71,000.00
TREASURY NOTES AND BON	0.00	0.00	5,000.00	10,000.00	15,000.00
Totals (000's):	84,095.00	61,217.00	77,750.00	236,404.69	459,466.69

AVERAGE LIFE DISTRIBUTION

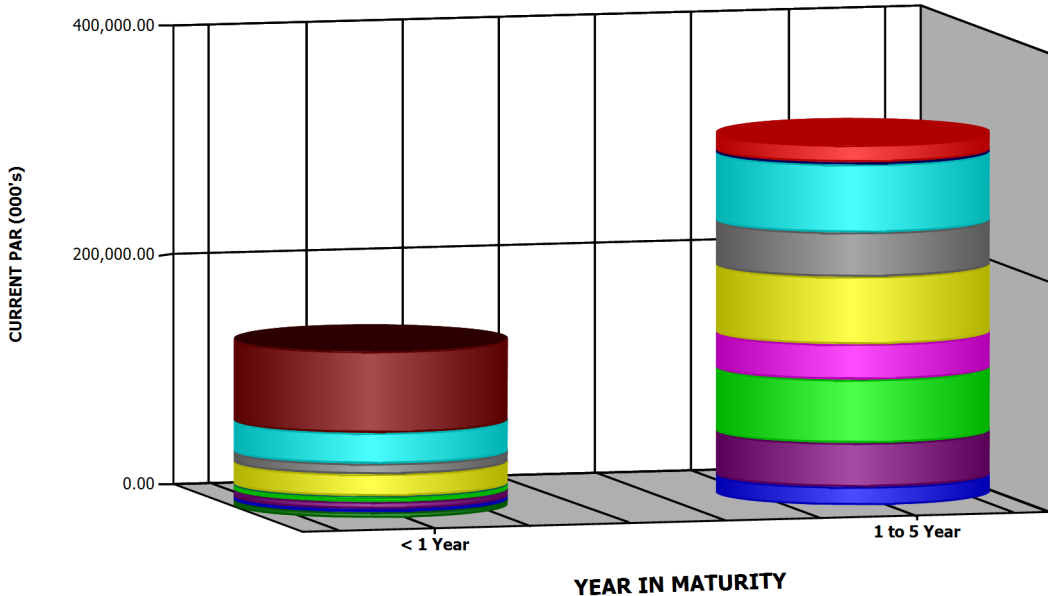




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Investments Outstanding As Of Date: 12/31/2018

Current Par (000's)	< 1 Year	1 to 5 Year	Totals (000's)
COMMERCIAL PAPER-DISC	5,000.00	0.00	5,000.00
FEDERAL FARM CREDIT BAN	3,000.00	16,000.00	19,000.00
FEDERAL HOME LOAN BANK	6,000.00	38,240.00	44,240.00
FEDERAL NATIONAL MORTG	4,000.00	55,250.00	59,250.00
FHLMC DEBENTURES F	0.00	30,920.00	30,920.00
MEDIUM TERM NOTE QTR A	1,155.00	0.00	1,155.00
MEDIUM TERM NOTES F	19,107.00	58,806.00	77,913.00
MUNICIPAL BONDS F	9,100.00	38,638.69	47,738.69
NEGOTIABLE CERTIFICATE	26,950.00	59,300.00	86,250.00
OTHER AGENCIES F	0.00	2,000.00	2,000.00
PASSBOOK ACCOUNTS R	71,000.00	0.00	71,000.00
TREASURY NOTES AND BON	0.00	15,000.00	15,000.00
Totals (000's):	145,312.00	314,154.69	459,466.69



MATURITY DISTRIBUTION

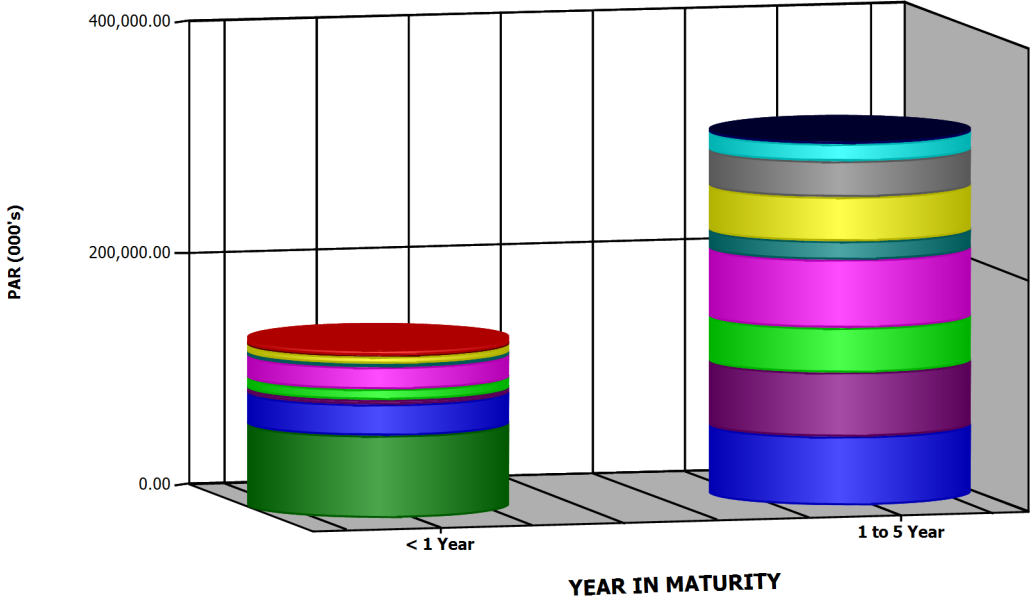
- TREASURY NOTES AND BONDS F - Current Par
- PASSBOOK ACCOUNTS R - Current Par
- OTHER AGENCIES F - Current Par
- NEGOTIABLE CERTIFICATE OF DEPO F - Curr...
- MUNICIPAL BONDS F - Current Par
- MEDIUM TERM NOTES F - Current Par
- MEDIUM TERM NOTE QTR ACT/360 F - Curre...
- FHLMC DEBENTURES F - Current Par
- FEDERAL NATIONAL MORTGAGE ASSN F - C...
- FEDERAL HOME LOAN BANKS F - Current Par
- FEDERAL FARM CREDIT BANK BONDS F - Cu...
- COMMERCIAL PAPER-DISCOUNT F - Current...



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Investments Outstanding As Of Date: 12/31/2018

Par (000's)	< 1 Year	1 to 5 Year	Totals (000's)
COMMERCIAL PAPER-DISC	5,000.00	0.00	5,000.00
FEDERAL FARM CREDIT BAN	3,000.00	16,000.00	19,000.00
FEDERAL HOME LOAN BANK	6,000.00	38,240.00	44,240.00
FEDERAL NATIONAL MORTG	4,000.00	55,250.00	59,250.00
FHLMC DEBENTURES F	0.00	30,920.00	30,920.00
MEDIUM TERM NOTE QTR A	1,155.00	0.00	1,155.00
MEDIUM TERM NOTES F	19,107.00	58,806.00	77,913.00
MUNICIPAL BONDS F	9,100.00	38,638.69	47,738.69
NEGOTIABLE CERTIFICATE	26,950.00	59,300.00	86,250.00
OTHER AGENCIES F	0.00	2,000.00	2,000.00
PASSBOOK ACCOUNTS R	71,000.00	0.00	71,000.00
TREASURY NOTES AND BON	0.00	15,000.00	15,000.00
Totals (000's):	145,312.00	314,154.69	459,466.69



CALL/MATURITY DISTRIBUTION

- COMMERCIAL PAPER-DISCOUNT - Par
- MEDIUM TERM NOTE QTR ACT/360 - Par
- OTHER AGENCIES - Par
- TREASURY NOTES AND BONDS - Par
- FHLMC DEBENTURES - Par
- FEDERAL HOME LOAN BANKS - Par
- FEDERAL FARM CREDIT BANK BONDS - Par
- MEDIUM TERM NOTES - Par
- MUNICIPAL BONDS - Par
- FEDERAL NATIONAL MORTGAGE ASSN - Par
- NEGOTIABLE CERTIFICATE OF DEPO - Par
- PASSBOOK ACCOUNTS - Par



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Investments Outstanding As Of Date: 12/31/2018

INVESTMENT PORTFOLIO - POSITION DETAIL

COMMERCIAL PAPER-DISCOUNT F	Moody's	S&P	CUSIP	Coupon Rate	YIELD	WAL	Durtn	Effect Durtn	Purchase Date	Maturity Date	Call Date	Current Par Value	Current Book Value	Market Price	Unrealized Gain/(Loss)
VS 18-02 (JPM)	P-1	A-1	46640QUN9	2.910	2.972	.556	.556	.556	11/06/2018	07/22/2019		5,000,000.00	4,895,725.00	98.364000	-158.33
Total Count 1				2.910	2.972	.556	.556	.556				5,000,000.00	4,895,725.00	98.364000	-158.33
FEDERAL FARM CREDIT BANK BONDS F	Moody's	S&P	CUSIP	Coupon Rate	YIELD	WAL	Durtn	Effect Durtn	Purchase Date	Maturity Date	Call Date	Current Par Value	Current Book Value	Market Price	Unrealized Gain/(Loss)
GS 14-06 (BULLET)	Aaa	AA+	3133EEBN9	1.800	1.800	.866	.859	.859	11/12/2014	11/12/2019		3,000,000.00	3,000,000.00	99.238000	-22,860.00
GP 15-60 (FFCB Bullet)	Aaa	AA+	3133EFLZ8	1.460	1.462	1.827	1.803	1.803	10/28/2015	10/28/2020		3,000,000.00	2,999,709.00	97.994000	-59,889.00
VS 16-02 (NC 2-24-17)CC	Aaa	AA+	3133EFZT7	1.400	1.400	1.151	1.137	1.137	02/24/2016	02/24/2020		3,000,000.00	3,000,000.00	98.739000	-37,830.00
UBS 16-03 (NC 7-6-17)CC	Aaa	AA+	3133EGKA2	1.500	1.500	2.515	2.459	2.459	07/06/2016	07/06/2021		3,000,000.00	3,000,000.00	97.413000	-77,610.00
GP 16-64 (FFCB Bullet)	Aaa	AA+	3133EGT47	2.010	2.010	2.940	2.862	2.862	12/08/2016	12/08/2021		3,000,000.00	3,000,000.00	98.372000	-48,840.00
VS 17-03 (NC 3-27-18)CC	Aaa	AA+	3133EH4T7	2.440	2.440	3.490	3.365	3.365	12/27/2017	06/27/2022		3,000,000.00	3,000,000.00	99.171000	-24,870.00
GP 18-21 (NC 11-6-18) CC	Aaa	AA+	3133EJVE6	3.120	3.227	3.567	3.358	3.358	10/31/2018	07/25/2022		1,000,000.00	1,004,570.00	100.003000	3,780.00
Total Count 7				1.840	1.846	2.207	2.148	2.148				19,000,000.00	19,004,279.00	98.567579	-268,119.00
FEDERAL HOME LOAN BANKS F	Moody's	S&P	CUSIP	Coupon Rate	YIELD	WAL	Durtn	Effect Durtn	Purchase Date	Maturity Date	Call Date	Current Par Value	Current Book Value	Market Price	Unrealized Gain/(Loss)
WB 15-01 (FHLB Bullet)	Aaa	AA+	3130A5Z77	1.830	1.694	1.578	1.551	1.551	09/16/2015	07/29/2020		5,000,000.00	5,031,600.00	98.862000	-88,500.00
HC 15-17 (1X Call 12-28-16)	Aaa	AA+	3130A6UX3	1.500	1.500	.490	.490	.490	12/28/2015	06/28/2019		3,000,000.00	3,000,000.00	99.464000	-16,080.00
WB 16-01 (Bullet)	Aaa	AA+	3130A3UQ5	1.875	1.552	1.948	1.917	1.917	01/19/2016	12/11/2020		3,000,000.00	3,045,480.00	98.684000	-84,960.00
FS 16-01 (NC 8-26-16)CC	Aaa	AA+	3130A7CL7	1.690	1.700	2.159	2.111	2.111	02/26/2016	02/26/2021		240,000.00	239,880.00	97.475000	-5,940.00
WB 16-02 (Bullet)	Aaa	AA+	313378J77	1.875	1.290	1.200	1.186	1.186	02/23/2016	03/13/2020		3,000,000.00	3,069,117.00	99.145000	-94,767.00
GP 16-17 (NC 7-26-16)CC	Aaa	AA+	3130A7QK4	1.700	1.700	2.321	2.278	2.278	04/26/2016	04/26/2021		3,000,000.00	3,000,000.00	97.854000	-64,380.00
WB 16-03 (Bullet)	Aaa	AA+	313382K69	1.750	1.461	2.197	2.154	2.154	05/20/2016	03/12/2021		3,000,000.00	3,040,116.00	98.222000	-93,456.00
WF 16-02 (Bullet)	Aaa	AA+	3130A8DB6	1.125	1.139	.471	.471	.471	06/03/2016	06/21/2019		3,000,000.00	2,998,740.00	99.313000	-19,350.00
UBS 16-04 (NC 10-19-16)CC	Aaa	AA+	3130A8P80	1.400	1.400	2.055	2.015	2.015	07/19/2016	01/19/2021		3,000,000.00	3,000,000.00	97.626000	-71,220.00
WF 16-17 (NC 1-6-17)QC	Aaa	AA+	3130A9NG2	1.540	1.545	2.767	2.707	2.707	10/06/2016	10/06/2021		3,000,000.00	2,999,250.00	97.321000	-79,620.00
WF 16-20 (Global Bullet)	Aaa	AA+	3130AABG2	1.875	1.959	2.915	2.842	2.842	11/30/2016	11/29/2021		3,000,000.00	2,988,060.00	98.195000	-42,210.00
WF 17-01 (NC 1-10-20)CC	Aaa	AA+	3130AAKB3	2.140	2.140	3.030	2.916	2.916	01/10/2017	01/10/2022		3,000,000.00	3,000,000.00	98.625000	-41,250.00
WF 17-02 (Bullet)	Aaa	AA+	3130AAKW7	1.950	1.978	3.030	2.925	2.925	01/10/2017	01/10/2022		3,000,000.00	2,996,010.00	98.306000	-46,830.00
HC 17-03 (1X Call 4-26-19)	Aaa	AA+	3130AB3U8	2.100	2.100	3.321	3.212	3.212	04/26/2017	04/26/2022		3,000,000.00	3,000,000.00	98.624000	-41,280.00
WB 17-01 (Annual Call)	Aaa	AA+	3130AC6F6	2.000	2.000	3.649	3.511	3.511	08/24/2017	08/24/2022		3,000,000.00	3,000,000.00	97.745000	-67,650.00
Total Count 15				1.764	1.676	2.183	2.128	2.128				44,240,000.00	44,408,253.00	98.442043	-857,493.00
FEDERAL NATIONAL MORTGAGE ASSN F	Moody's	S&P	CUSIP	Coupon Rate	YIELD	WAL	Durtn	Effect Durtn	Purchase Date	Maturity Date	Call Date	Current Par Value	Current Book Value	Market Price	Unrealized Gain/(Loss)
GS 14-04 (FNMA BULLET)	Aaa	AA+	3136FTT82	1.750	1.548	.159	.159	.159	06/02/2014	02/27/2019		4,000,000.00	4,036,720.00	99.880000	-41,520.00

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FEDERAL NATIONAL MORTGAGE ASSN F	Moodys	S&P	CUSIP	Coupon Rate	YIELD	WAL	Durtn	Effect Durtn	Purchase Date	Maturity Date	Call Date	Current Par Value	Current Book Value	Market Price	Unrealized Gain/(Loss)
VS 15-07 (FNMA Bullet)	Aaa	AA+	3135G0A78	1.625	1.594	1.058	1.044	1.044	05/20/2015	01/21/2020		3,000,000.00	3,004,147.23	99.005000	-33,997.23
GP 15-59 (FNMA Bullet)	Aaa	AA+	3135G0D75	1.500	1.417	1.477	1.464	1.464	10/28/2015	06/22/2020		3,000,000.00	3,011,148.00	98.537000	-55,038.00
VS 16-03 (NC 2-24-17)1X	Aaa	AA+	3136G2YU5	1.500	1.500	2.153	2.110	2.110	02/24/2016	02/24/2021		2,000,000.00	2,000,000.00	97.828000	-43,440.00
GP 16-35 (NC 12-30-16)QC	Aaa	AA+	3136G3SJ5	1.500	1.510	2.499	2.463	2.463	06/30/2016	06/30/2021		3,000,000.00	2,998,500.00	97.099000	-85,530.00
GP 16-37 (NC 12-30-16)QC	Aaa	AA+	3136G3UD5	1.600	1.600	2.499	2.461	2.461	06/30/2016	06/30/2021		5,000,000.00	5,000,000.00	97.997000	-100,150.00
UBS 16-05 (NC 10-28-16)QC	Aaa	AA+	3136G3J30	1.600	1.600	2.575	2.516	2.516	07/28/2016	07/28/2021		3,000,000.00	3,000,000.00	97.520000	-74,400.00
HC 16-08 (NC 10-27-16)QC	Aaa	AA+	3136G3R23	1.625	1.625	2.575	2.515	2.515	07/28/2016	07/28/2021		4,000,000.00	4,000,000.00	96.852000	-125,920.00
VS 16-08 (1X Call 7-28-16)	Aaa	AA+	3136G3H65	1.400	1.400	2.575	2.523	2.523	07/28/2016	07/28/2021		4,000,000.00	4,000,000.00	97.228000	-110,880.00
WF 16-08 (NC 8-10-17)AC	Aaa	AA+	3136G3U45	1.500	1.500	2.611	2.553	2.553	08/10/2016	08/10/2021		5,000,000.00	5,000,000.00	96.943000	-152,850.00
WF 16-12 (NC 2-14-17)QC	Aaa	AA+	3136G36F7	1.600	1.600	2.707	2.644	2.644	09/14/2016	09/14/2021		4,000,000.00	4,000,000.00	97.073000	-117,080.00
UBS 16-06 (NC 4-7-17)QC	Aaa	AA+	3136G4DP5	1.500	1.500	2.770	2.711	2.711	10/07/2016	10/07/2021		4,000,000.00	4,000,000.00	96.448000	-142,080.00
WF 16-16 (NC 3-30-17)QC	Aaa	AA+	3136G4CY7	1.500	1.500	2.751	2.695	2.695	09/30/2016	09/30/2021		3,000,000.00	3,000,000.00	96.925000	-92,250.00
UBS 16-07 (NC 4-28-17)QC	Aaa	AA+	3136G4EV1	1.625	1.627	2.827	2.765	2.765	10/28/2016	10/28/2021		3,000,000.00	2,999,760.00	96.636000	-100,680.00
WB 16-04 (BULLET)	Aaa	AA+	3135G0Q89	1.375	1.420	2.770	2.716	2.716	10/25/2016	10/07/2021		3,000,000.00	2,993,562.00	96.994000	-83,742.00
GP 16-62 (Bullet)	Aaa	AA+	3135G0Q89	1.375	1.775	2.770	2.716	2.716	11/17/2016	10/07/2021		3,000,000.00	2,944,026.00	96.994000	-34,206.00
HC 16-10 (FNMA Bullet)	Aaa	AA+	3135G0J20	1.375	1.940	2.159	2.119	2.119	12/20/2016	02/26/2021		2,000,000.00	1,954,790.34	97.563000	-3,530.34
GP 17-44 (1X CALL)	Aaa	AA+	3136G4PK3	1.750	2.063	1.745	1.716	1.716	12/21/2017	09/28/2020		1,250,000.00	1,239,500.00	98.571000	-7,362.50
Total	Count 18			1.540	1.569	2.290	2.245	2.245				59,250,000.00	59,182,153.57	97.514764	-1,404,656.07
FHLMC DEBENTURES F	Moodys	S&P	CUSIP	Coupon Rate	YIELD	WAL	Durtn	Effect Durtn	Purchase Date	Maturity Date	Call Date	Current Par Value	Current Book Value	Market Price	Unrealized Gain/(Loss)
WB 15-03 (Bullet)	Aaa	AA+	3134G3F96	1.650	1.432	1.660	1.642	1.642	10/16/2015	08/28/2020		1,320,000.00	1,333,473.24	98.829000	-28,930.44
GP 16-36 (Step Down)QC	Aaa	AA+	3134G9ZS9	1.200	1.200	2.499	2.447	2.447	06/30/2016	06/30/2021		3,000,000.00	3,000,000.00	96.707000	-98,790.00
WF 16-07 (NC 11-25-16)QC	Aaa	AA+	3134G9X44	1.625	1.625	2.652	2.590	2.590	08/25/2016	08/25/2021		3,000,000.00	3,000,000.00	97.627000	-71,190.00
GP 16-49 (NC 11-25-16)QC	Aaa	AA+	3134G93Q8	1.680	1.680	2.652	2.588	2.588	08/25/2016	08/25/2021		3,000,000.00	3,000,000.00	97.757000	-67,290.00
HC 17-01 (NC 1-26-18)QC	Aaa	AA+	3134GAK86	2.200	2.200	3.074	2.957	2.957	01/26/2017	01/26/2022		3,000,000.00	3,000,000.00	98.931000	-32,070.00
VS 17-01 (NC 2-28-18)1X	Aaa	AA+	3134GA4Q4	2.052	2.052	3.164	3.062	3.062	02/28/2017	02/28/2022		3,000,000.00	3,000,000.00	98.585000	-42,450.00
VS 17-02 (NC 9-27-19)QC	Aaa	AA+	3134GBK84	2.000	2.000	3.742	3.603	3.603	09/27/2017	09/27/2022		4,000,000.00	4,000,000.00	97.805000	-87,800.00
GP 17-40 (NC 2-28-18)QC	Aaa	AA+	3134GBY63	2.400	2.400	3.912	3.746	3.746	11/28/2017	11/28/2022		3,000,000.00	3,000,000.00	98.332000	-50,040.00
VS 17-04 (NC 12-28-18)QC	Aaa	AA+	3134GB6Y3	2.450	2.450	3.995	3.826	3.826	12/28/2017	12/28/2022		1,600,000.00	1,600,000.00	98.806000	-19,104.00
HC 18-01 (1X Call 3-29-19)	Aaa	AA+	3134GSHD0	2.750	2.750	3.244	3.105	3.105	03/29/2018	03/29/2022		3,000,000.00	3,000,000.00	100.023000	690.00
RJ 18-04 (NC 8-24-18)QC	Aaa	AA+	3134GSMJ1	3.250	3.250	4.397	4.122	4.122	05/30/2018	05/24/2023		3,000,000.00	3,000,000.00	100.035000	1,050.00
Total	Count 11			2.120	2.111	3.245	3.123	3.123				30,920,000.00	30,933,473.24	98.439679	-495,924.44

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MEDIUM TERM NOTE QTR ACT/360 F	Moody's	S&P	CUSIP	Coupon Rate	YIELD	WAL	Durtn	Effect Durtn	Purchase Date	Maturity Date	Call Date	Current Par Value	Current Book Value	Market Price	Unrealized Gain/ (Loss)
GP 18-06 (Berkshire Floater)	Aa2	AA	084664CH2	3.478	.649	.203	.203	.203	02/28/2018	03/15/2019		1,155,000.00	1,162,975.28	100.087000	-6,970.43
Total Count 1				3.478	.649	.203	.203	.203				1,155,000.00	1,162,975.28	100.087000	-6,970.43
MEDIUM TERM NOTES F	Moody's	S&P	CUSIP	Coupon Rate	YIELD	WAL	Durtn	Effect Durtn	Purchase Date	Maturity Date	Call Date	Current Par Value	Current Book Value	Market Price	Unrealized Gain/ (Loss)
HC 14-01 (Apple)	Aa1	AA+	037833AQ3	2.100	2.030	.345	.345	.345	06/18/2014	05/06/2019		2,000,000.00	2,006,460.00	99.782000	-10,820.00
GP 14-34 (HONDA)	A2	A+	02665WAH4	2.250	2.280	.622	.617	.617	09/16/2014	08/15/2019		2,000,000.00	1,997,226.00	99.530000	-6,626.00
GP 14-48 (JNJ)	Aaa	AAA	478160BM5	1.875	1.870	.929	.923	.923	12/08/2014	12/05/2019		3,000,000.00	3,000,690.00	99.198000	-24,750.00
GP 15-06 (MASTERCARD)	A2	A+	57636QAA2	2.000	1.753	.249	.249	.249	03/11/2015	04/01/2019		1,000,000.00	1,009,620.00	99.714000	-12,480.00
GP 15-08 (Paccar)	A1	A+	69371RM29	2.200	1.755	.707	.700	.700	04/14/2015	09/15/2019		1,107,000.00	1,127,844.81	99.375000	-27,763.56
GP 15-25 (ADP)	Aa3	AA	053015AD5	2.250	2.151	1.710	1.672	1.672	09/15/2015	09/15/2020		3,000,000.00	3,013,950.00	99.452000	-30,390.00
HC 15-16 (Pepsico)	A1	A+	713448CS5	1.850	2.140	1.332	1.320	1.320	09/17/2015	04/30/2020		900,000.00	888,570.00	98.552000	-1,602.00
VS 15-12 (Pepsico)	A1	A+	713448CS5	1.850	2.164	1.332	1.320	1.320	09/18/2015	04/30/2020		2,000,000.00	1,972,520.00	98.552000	-1,480.00
VS 15-19 (Cisco)	A1	AA-	17275RAR3	2.125	1.594	.164	.164	.164	11/03/2015	03/01/2019		3,000,000.00	3,051,402.18	99.859000	-55,632.18
GP 15-63 (NY University)	Aa2	AA-	650119AF7	1.767	1.767	.499	.498	.498	11/18/2015	07/01/2019		1,000,000.00	1,000,000.00	99.347000	-6,530.00
GP 16-14 (Paccar)	A1	A+	69371RM86	1.650	1.617	.153	.153	.153	02/25/2016	02/25/2019		1,000,000.00	1,000,962.00	99.771000	-3,252.00
GP 16-29 (Home Depot)	A2	A	437076BL5	2.000	1.703	2.252	2.201	2.201	05/13/2016	04/01/2021		3,000,000.00	3,041,520.00	98.024000	-100,800.00
GP 16-30 (State Street)	A1	A	857477AV5	1.950	2.005	2.384	2.335	2.335	05/25/2016	05/19/2021		1,010,000.00	1,007,363.90	97.192000	-25,724.70
WF 16-02 (State Street)	A1	A	857477AV5	1.950	2.005	2.384	2.335	2.335	05/25/2016	05/19/2021		1,599,000.00	1,594,842.60	97.192000	-40,742.52
WF 16-06 (Wells Fargo)	A2	A-	94974BGF1	2.150	1.686	1.082	1.065	1.065	07/20/2016	01/30/2020		3,000,000.00	3,047,472.00	98.913000	-80,082.00
VS 16-12 (IBRD)	Aaa	AAA	459058FP3	1.375	1.458	2.723	2.669	2.669	09/20/2016	09/20/2021		3,000,000.00	2,987,970.00	96.807000	-83,760.00
WF 16-18 (Unilever)	A1	A+	904764AT4	1.375	1.605	2.575	2.524	2.524	10/12/2016	07/28/2021		3,000,000.00	2,968,260.00	95.831000	-93,330.00
GP 16-60 (BNYMellon)	A1	A	06406HCZ0	2.150	1.633	1.151	1.131	1.131	10/27/2016	02/24/2020		3,000,000.00	3,050,010.00	99.124000	-76,290.00
GP 16-65 (Princeton)	Aaa	AAA	89837LAC9	1.845	2.107	2.501	2.435	2.435	12/08/2016	07/01/2021		2,000,000.00	1,977,300.00	97.421000	-28,880.00
GP 16-61 (USB Floater)	A1	A+	91159HHJ2	2.890	2.559	.315	.315	.315	11/14/2016	04/25/2019		3,000,000.00	3,004,899.00	100.029000	-4,029.00
GP 17-33 (Visa)	A1	AA-	92826CAG7	2.150	2.151	3.710	3.560	3.560	09/15/2017	09/15/2022		3,000,000.00	2,999,850.00	96.793000	-96,060.00
GP 17-32 (Apple)	Aa1	AA+	037833DC1	2.100	2.125	3.701	3.555	3.555	09/12/2017	09/12/2022		750,000.00	749,115.00	96.627000	-24,412.50
GP 17-34 (PPL)	A1	A	69351UAQ6	2.500	2.434	3.671	3.498	3.498	10/13/2017	09/01/2022		2,541,000.00	2,548,647.60	97.107000	-81,158.73
GP 17-35 (Citi)	A1	A+	17325FAK4	2.648	2.648	1.805	1.778	1.778	10/20/2017	10/20/2020		2,000,000.00	2,000,000.00	99.294000	-14,120.00
GP 17-41 (Institute Adv Stud)	Aaa	AAA	45780DCC4	2.447	2.430	3.838	3.668	3.668	11/16/2017	11/01/2022		570,000.00	570,453.27	98.324000	-10,006.47
HC 17-16 (PG)	Aa3	AA-	742718EU9	2.150	2.285	3.614	3.465	3.465	11/21/2017	08/11/2022		3,000,000.00	2,981,910.00	97.134000	-67,890.00
GP 18-07 (Berkshire)	Aa2	AA	084670BR8	2.750	3.125	4.205	3.967	3.967	03/22/2018	03/15/2023		1,290,000.00	1,267,841.67	98.168000	-1,474.47
GP 18-11 (Walmart)	Aa2	AA	931142DU4	2.350	2.900	3.959	3.795	3.795	04/13/2018	12/15/2022		3,000,000.00	2,928,270.00	97.411000	-5,940.00
GP 18-13 (Blackrock)	Aa3	AA-	09247XAJ0	3.375	3.090	3.419	3.248	3.248	05/07/2018	06/01/2022		2,680,000.00	2,708,944.00	100.746000	-8,951.20

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GP 18-14 (Nike)	A1	AA-	654106AC7	2.250	3.208	4.334	4.133	4.133	05/15/2018	05/01/2023		1,401,000.00	1,339,885.58	96.751000	15,595.93
RJ 18-05 (Toyota)	Aa3	AA-	89236TCQ6	2.800	3.297	3.534	3.343	3.343	05/22/2018	07/13/2022		2,765,000.00	2,712,133.20	98.682000	16,424.10
GP 18-18 (Chevron)	Aa2	AA	166764BN9	2.498	3.090	3.173	3.044	3.044	09/06/2018	03/03/2022		2,000,000.00	1,961,506.33	98.071000	330.00
GP 18-19 (JPM Float)	Aa2	A+	48125LRR5	2.950	2.950	1.803	1.760	1.760	10/19/2018	10/19/2020		1,000,000.00	1,000,000.00	99.822000	-1,780.00
GP 18-20 (PNC)	A2	A	69353RES3	2.600	3.230	1.556	1.517	1.517	10/31/2018	07/21/2020		3,000,000.00	2,990,166.67	99.123000	5,190.00
GP 18-22 (JPM)	Aa2	A+	48125LRG9	1.650	2.990	.729	.724	.724	11/05/2018	09/23/2019		2,000,000.00	1,980,632.00	99.080000	4,818.00
GP 18-23 (Microsoft)	Aaa	AAA	594918BQ6	2.000	3.296	4.605	4.377	4.377	12/06/2018	08/08/2023		3,050,000.00	2,900,109.44	96.146000	52,338.00
GP 18-24 (JPM Float)	Aa2	A+	48125LRR5	3.010	3.121	1.803	1.779	1.779	12/24/2018	10/19/2020		1,250,000.00	1,253,990.97	99.822000	150.00
Total	Count 37			2.211	2.322	2.184	2.109	2.109				77,913,000.00	77,642,338.22	98.389400	-931,911.30
MUNICIPAL BONDS F	Moody's	S&P	CUSIP	Coupon Rate	YIELD	WAL	Durtn	Effect Durtn	Purchase Date	Maturity Date	Call Date	Current Par Value	Current Book Value	Market Price	Unrealized Gain/(Loss)
GP 14-20 (CA GO)	Aa3	AA-	13063CKL3	2.250	1.970	.332	.331	.331	06/04/2014	05/01/2019		3,000,000.00	3,039,090.00	99.829000	-44,220.00
GP 14-22 (UC REV BOND)	Aa2	AA	91412GSB2	1.796	2.018	.499	.498	.498	07/15/2014	07/01/2019		1,000,000.00	989,940.00	99.556000	5,620.00
GP 15-01 (LA COMM COLL D)	Aa1	AA+	54438CRE4	2.058	2.030	.584	.578	.578	01/08/2015	08/01/2019		1,000,000.00	1,001,200.00	99.609000	-5,110.00
GP 15-10 (Cal GO)	Aa3	AA-	13063CSQ4	1.800	1.701	1.252	1.237	1.237	04/29/2015	04/01/2020		2,000,000.00	2,009,300.00	98.670000	-35,900.00
GP 15-13 (UCREV)	Aa2	AA	91412GSB2	1.796	1.970	.499	.498	.498	07/09/2015	07/01/2019		500,000.00	496,685.00	99.556000	1,095.00
GP 15-24 (UC Rev)	Aa2	AA	91412GOB4	1.995	1.950	1.373	1.357	1.357	09/08/2015	05/15/2020		1,825,000.00	1,828,631.75	98.938000	-23,013.25
GP 15-40 (El Monte SD)	Aa3	AA	283309KP6	2.613	2.000	1.334	1.314	1.314	10/09/2015	05/01/2020		1,000,000.00	1,026,580.00	99.348000	-33,100.00
WF 16-01 (UC Reg)	Aa2	AA	91412GD44	1.490	1.490	1.373	1.361	1.361	04/20/2016	05/15/2020		2,000,000.00	2,000,000.00	98.265000	-34,700.00
GP 16-21 (UC Reg)	Aa2	AA	91412GD36	1.169	1.169	.370	.370	.370	04/20/2016	05/15/2019		1,600,000.00	1,600,000.00	99.468000	-8,512.00
GP 16-38 (SCPPA)		AA-	842477TV3	2.029	1.274	1.501	1.473	1.473	07/08/2016	07/01/2020		2,000,000.00	2,058,400.00	98.974000	-78,920.00
GP 16-47 (Georgia GO)	Aaa	AAA	3733844Q6	2.000	1.220	1.088	1.069	1.069	07/29/2016	02/01/2020		1,050,000.00	1,078,014.00	99.345000	-34,891.50
GP 16-50 (SantaClaraValley)	Aa1		80168FLZ7	2.157	1.340	1.419	1.401	1.401	08/18/2016	06/01/2020		1,250,000.00	1,287,562.50	99.079000	-49,075.00
GP 16-54 (CA Wtr Resource)	Aa1	AA	13066YTY5	1.713	1.713	2.334	2.291	2.291	09/28/2016	05/01/2021		4,823,687.10	4,823,687.10	97.672000	-112,295.44
GP 16-59 (Rancho Wtr-C-Ref)		AAA	752111JW5	1.675	1.550	2.586	2.522	2.522	10/18/2016	08/01/2021		1,780,000.00	1,790,199.40	97.447000	-55,642.80
WF 16-21 (SFOWTR)	Aa3	AA-	79765RN47	2.150	2.150	2.838	2.755	2.755	12/14/2016	11/01/2021		3,000,000.00	3,000,000.00	98.119000	-56,430.00
GP 17-09 (Roseville FA)		AA-	77781RCK7	2.410	2.350	3.090	2.961	2.961	02/09/2017	02/01/2022		1,000,000.00	1,002,800.00	98.918000	-13,620.00
GP 17-22 (CalGO)	Aa3	AA-	13063DAD0	2.367	2.367	3.252	3.130	3.130	04/27/2017	04/01/2022		2,200,000.00	2,200,000.00	98.539000	-32,142.00
GP 17-42 (Texas A&M)	Aaa	AAA	88213AJZ9	2.202	2.419	3.373	3.259	3.259	12/04/2017	05/15/2022		3,000,000.00	2,972,670.00	98.018000	-32,130.00
GP 18-03 (NYSFAC)	Aaa	AAA	64985HYW1	2.269	2.531	3.044	2.923	2.923	01/17/2018	01/15/2022		775,000.00	767,358.50	98.843000	-1,325.25
RJ 18-01 (Cal GO)	Aa3	AA-	13063DDD7	2.250	2.250	.751	.744	.744	03/06/2018	10/01/2019		2,000,000.00	2,000,000.00	99.618000	-7,640.00
GP 18-12 (Cal GO)	Aa3	AA-	13063DGA0	2.800	2.799	2.252	2.185	2.185	04/25/2018	04/01/2021		3,600,000.00	3,600,144.00	99.912000	-3,312.00
RJ 18-02 (Palo Alto)		AA+	697364DW4	3.010	3.010	2.838	2.724	2.724	06/05/2018	11/01/2021		140,000.00	140,000.00	100.656000	918.40

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MUNICIPAL BONDS F	Moodys	S&P	CUSIP	Coupon Rate	YIELD	WAL	Durtn	Effect Durtn	Purchase Date	Maturity Date	Call Date	Current Par Value	Current Book Value	Market Price	Unrealized Gain/(Loss)
RJ 18-03 (Palo Alto)		AA+	697364DX2	3.120	3.120	3.838	3.625	3.625	06/05/2018	11/01/2022		195,000.00	195,000.00	101.257000	2,451.15
GP 18-17 (Texas A&M)	Aaa	AAA	88213AHK4	2.734	3.000	4.373	4.135	4.135	07/17/2018	05/15/2023		3,000,000.00	2,964,300.00	99.267000	13,710.00
RJ 18-12 (Texas)	Aaa	AAA	8827237M5	2.749	3.106	4.753	4.453	4.453	11/01/2018	10/01/2023		3,000,000.00	2,958,332.50	99.798000	42,480.00
RJ 18-13 (MDSMED)	Aaa		574218A86	2.079	3.100	2.501	2.425	2.425	11/07/2018	07/01/2021		1,000,000.00	981,466.50	98.753000	13,340.00
Total	Count	26		2.154	2.122	2.213	2.138	2.138				47,738,687.10	47,811,361.25	98.902694	-582,364.69
NEGOTIABLE CERTIFICATE OF DEPO F	Moodys	S&P	CUSIP	Coupon Rate	YIELD	WAL	Durtn	Effect Durtn	Purchase Date	Maturity Date	Call Date	Current Par Value	Current Book Value	Market Price	Unrealized Gain/(Loss)
FNC 14-03 (WEBSTER) YES			94768NHN5	1.800	1.800	.175	.175	.175	03/05/2014	03/05/2019		245,000.00	245,000.00	99.906000	-230.30
FNC 14-02 (WEBSTER) PA			94768NHN5	1.800	1.800	.175	.175	.175	03/05/2014	03/05/2019		245,000.00	245,000.00	99.906000	-230.30
FNC 14-01 (WEBSTER) CITY			94768NHN5	1.800	1.800	.175	.175	.175	03/05/2014	03/05/2019		245,000.00	245,000.00	99.906000	-230.30
FNC 14-06 (SAUK) YES			804375DF7	1.650	1.650	.329	.329	.329	04/30/2014	04/30/2019		245,000.00	245,000.00	99.831000	-414.05
FNC 14-05 (SAUK) PA			804375DF7	1.650	1.650	.329	.329	.329	04/30/2014	04/30/2019		245,000.00	245,000.00	99.831000	-414.05
FNC 14-04(SAUK)CITY			804375DF7	1.650	1.650	.329	.329	.329	04/30/2014	04/30/2019		245,000.00	245,000.00	99.831000	-414.05
GP 14-12 (THIRD FED) YES			88413QAP3	1.800	1.800	.392	.392	.392	05/23/2014	05/23/2019		245,000.00	245,000.00	99.795000	-502.25
GP 14-11 (THIRD FED) PA			88413QAP3	1.800	1.800	.392	.392	.392	05/23/2014	05/23/2019		245,000.00	245,000.00	99.795000	-502.25
GP 14-10 (THIRD FED) CITY			88413QAP3	1.800	1.800	.392	.392	.392	05/23/2014	05/23/2019		245,000.00	245,000.00	99.795000	-502.25
GP 14-16 (FIRST PTRMIER)Y			33610RPF4	1.750	1.750	.408	.408	.408	05/29/2014	05/29/2019		245,000.00	245,000.00	99.682000	-779.10
GP 14-15 (FIRST PREMIER)P			33610RPF4	1.750	1.750	.408	.408	.408	05/29/2014	05/29/2019		245,000.00	245,000.00	99.682000	-779.10
GP 14-14 (FIRST PREMIER)C			33610RPF4	1.750	1.750	.408	.408	.408	05/29/2014	05/29/2019		245,000.00	245,000.00	99.682000	-779.10
GP 14-19 (SUNAPEE)YES			510868AG7	1.750	1.750	.427	.426	.426	06/05/2014	06/05/2019		245,000.00	245,000.00	99.773000	-556.15
GP 14-18 (SUNAPEE)PA			510868AG7	1.750	1.750	.427	.426	.426	06/05/2014	06/05/2019		245,000.00	245,000.00	99.773000	-556.15
GP 14-17 (SUNAPEE)CITY			510868AG7	1.750	1.750	.427	.426	.426	06/05/2014	06/05/2019		245,000.00	245,000.00	99.773000	-556.15
FNC 14-21 (STEARNS)YES			857894NM7	1.700	1.700	.430	.429	.429	06/06/2014	06/06/2019		245,000.00	245,000.00	99.767000	-570.85
FNC 14-20 (STERNS)PA			857894NM7	1.700	1.700	.430	.429	.429	06/06/2014	06/06/2019		245,000.00	245,000.00	99.767000	-570.85
FNC 14-19 (STERNS)CITY			857894NM7	1.700	1.700	.430	.429	.429	06/06/2014	06/06/2019		245,000.00	245,000.00	99.767000	-570.85
FNC 14-18 (NBT)YES			628779FJ4	1.800	1.800	.430	.430	.430	06/06/2014	06/06/2019		245,000.00	245,000.00	99.765000	-575.75
FNC 14-17 (NBT)PA			628779FJ4	1.800	1.800	.430	.430	.430	06/06/2014	06/06/2019		245,000.00	245,000.00	99.765000	-575.75
FNC 14-16 (NBT)CITY			628779FJ4	1.800	1.800	.430	.430	.430	06/06/2014	06/06/2019		245,000.00	245,000.00	99.765000	-575.75
FNC 14-31 (AMEX BANK) CI			02587CAF7	1.950	1.950	.542	.542	.542	07/17/2014	07/17/2019		245,000.00	245,000.00	99.688000	-764.40
FNC 14-32 (AMEX BANK) PA			02587CAF7	1.950	1.950	.542	.542	.542	07/17/2014	07/17/2019		245,000.00	245,000.00	99.688000	-764.40
FNC 14-33 (AMEX BANK) YE			02587CAF7	1.950	1.950	.542	.542	.542	07/17/2014	07/17/2019		245,000.00	245,000.00	99.688000	-764.40
GP 14-28 (PEOPLES UNITED)			71270QGB6	1.950	1.950	.655	.654	.654	08/27/2014	08/27/2019		245,000.00	245,000.00	99.606000	-965.30
GP 14-29 (PEOPLES UNITED)			71270QGB6	1.950	1.950	.655	.654	.654	08/27/2014	08/27/2019		245,000.00	245,000.00	99.606000	-965.30

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NEGOTIABLE CERTIFICATE OF DEPO F	Moody's	S&P	CUSIP	Coupon Rate	YIELD	WAL	Durtn	Effect Durtn	Purchase Date	Maturity Date	Call Date	Current Par Value	Current Book Value	Market Price	Unrealized Gain/ (Loss)
GP 14-30 (PEOPLES UNITED			71270QGB6	1.950	1.950	.655	.654	.654	08/27/2014	08/27/2019		245,000.00	245,000.00	99.606000	-965.30
HC 14-02 (GOLDMAN SACHS			38147J5J7	2.100	2.100	.712	.712	.712	09/17/2014	09/17/2019		245,000.00	245,000.00	99.644000	-872.20
HC 14-03 (GOLDMAN SACHS			38147J5J7	2.100	2.100	.712	.712	.712	09/17/2014	09/17/2019		245,000.00	245,000.00	99.644000	-872.20
VS 14-10 (PARK NATL) CITY			700654AV8	2.100	2.100	.233	.236	.236	09/26/2014	03/26/2019		245,000.00	245,000.00	99.842000	-387.10
VS 14-11 (PARK NATL) PA			700654AV8	2.100	2.100	.233	.236	.236	09/26/2014	03/26/2019		245,000.00	245,000.00	99.842000	-387.10
VS 14-12 (PARK NATL) YES			700654AV8	2.100	2.100	.233	.236	.236	09/26/2014	03/26/2019		245,000.00	245,000.00	99.842000	-387.10
HC 14-04 (BMW) CITY			05580AAU8	2.100	2.100	.718	.717	.717	09/19/2014	09/19/2019		245,000.00	245,000.00	99.563000	-1,070.65
HC 14-05 (BMW) PA			05580AAU8	2.100	2.100	.718	.717	.717	09/19/2014	09/19/2019		245,000.00	245,000.00	99.563000	-1,070.65
HC 14-06 (BMW) YES			05580AAU8	2.100	2.100	.718	.717	.717	09/19/2014	09/19/2019		245,000.00	245,000.00	99.563000	-1,070.65
VS 14-13 (MIDWIL) CITY			59828PBU3	2.000	2.000	.789	.783	.783	10/15/2014	10/15/2019		245,000.00	245,000.00	99.566000	-1,063.30
VS 14-14 (MIDWIL) PA			59828PBU3	2.000	2.000	.789	.783	.783	10/15/2014	10/15/2019		245,000.00	245,000.00	99.566000	-1,063.30
VS 14-15 (MIDWIL) YES			59828PBU3	2.000	2.000	.789	.783	.783	10/15/2014	10/15/2019		245,000.00	245,000.00	99.566000	-1,063.30
VS 14-16 (LEADER) CITY			52168UCV2	2.000	2.000	.805	.805	.805	10/21/2014	10/21/2019		245,000.00	245,000.00	99.560000	-1,078.00
VS 14-17 (LEADER) PA			52168UCV2	2.000	2.000	.805	.805	.805	10/21/2014	10/21/2019		245,000.00	245,000.00	99.560000	-1,078.00
VS 14-18 (LEADER) YES			52168UCV2	2.000	2.000	.805	.805	.805	10/21/2014	10/21/2019		245,000.00	245,000.00	99.560000	-1,078.00
FNC 14-34 (Cap One)City			140420PS3	2.100	2.100	.770	.769	.769	10/08/2014	10/08/2019		245,000.00	245,000.00	99.591000	-1,002.05
FNC 14-35 (Cap One)PA			140420PS3	2.100	2.100	.770	.769	.769	10/08/2014	10/08/2019		245,000.00	245,000.00	99.591000	-1,002.05
FNC 14-36 (Cap One)YES			140420PS3	2.100	2.100	.770	.769	.769	10/08/2014	10/08/2019		245,000.00	245,000.00	99.591000	-1,002.05
GP 14-42 (FLUSHING) CITY			34387AAX7	2.000	2.000	.833	.827	.827	10/31/2014	10/31/2019		245,000.00	245,000.00	99.534000	-1,141.70
GP 14-43 (FLUSHING) PA			34387AAX7	2.000	2.000	.833	.827	.827	10/31/2014	10/31/2019		245,000.00	245,000.00	99.534000	-1,141.70
GP 14-44 (FLUSHING) YES			34387AAX7	2.000	2.000	.833	.827	.827	10/31/2014	10/31/2019		245,000.00	245,000.00	99.534000	-1,141.70
HC 14-08 (LIVE OAK) CITY			538036CA0	1.850	1.850	.578	.581	.581	10/30/2014	07/30/2019		245,000.00	245,000.00	99.654000	-847.70
HC 14-09 (LIVE OAK) PA			538036CA0	1.850	1.850	.578	.581	.581	10/30/2014	07/30/2019		245,000.00	245,000.00	99.654000	-847.70
HC 14-10 (LIVE OAK) YES			538036CA0	1.850	1.850	.578	.581	.581	10/30/2014	07/30/2019		245,000.00	245,000.00	99.654000	-847.70
VS 14-22 (LUANA) CITY			549103QN2	1.850	1.850	.847	.846	.846	11/05/2014	11/05/2019		245,000.00	245,000.00	99.325000	-1,653.75
VS 14-23 (LUANA) PA			549103QN2	1.850	1.850	.847	.846	.846	11/05/2014	11/05/2019		245,000.00	245,000.00	99.325000	-1,653.75
VS 14-24 (LUANA) YES			549103QN2	1.850	1.850	.847	.846	.846	11/05/2014	11/05/2019		245,000.00	245,000.00	99.325000	-1,653.75
VS 14-25 (MINNWEST SO) C			60425SDY2	1.800	1.800	.830	.828	.828	10/30/2014	10/30/2019		245,000.00	245,000.00	99.527000	-1,158.85
VS 14-26 (MINNWEST SO) P			60425SDY2	1.800	1.800	.830	.828	.828	10/30/2014	10/30/2019		245,000.00	245,000.00	99.527000	-1,158.85
VS 14-27 (MINNWEST SO) Y			60425SDY2	1.800	1.800	.830	.828	.828	10/30/2014	10/30/2019		245,000.00	245,000.00	99.527000	-1,158.85
SN 14-01 (BANK LEUMI) CIT			063248EX2	2.000	2.000	.901	.895	.895	11/25/2014	11/25/2019		245,000.00	245,000.00	99.473000	-1,291.15
SN 14-02 (BANK LEUMI) PA			063248EX2	2.000	2.000	.901	.895	.895	11/25/2014	11/25/2019		245,000.00	245,000.00	99.473000	-1,291.15
SN 14-03 (BANK LEUMI) YES			063248EX2	2.000	2.000	.901	.895	.895	11/25/2014	11/25/2019		245,000.00	245,000.00	99.473000	-1,291.15

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FNC 15-10 (Bluffton)CITY			175144CP7	1.250	1.250	.293	.293	.293	04/17/2015	04/17/2019		245,000.00	245,000.00	99.765000	-575.75
FNC 15-12 (Bluffton)YES			175144CP7	1.250	1.250	.293	.293	.293	04/17/2015	04/17/2019		245,000.00	245,000.00	99.765000	-575.75
FNC 15-11 (Bluffton)PA			175144CP7	1.250	1.250	.293	.293	.293	04/17/2015	04/17/2019		245,000.00	245,000.00	99.765000	-575.75
GP 15-09 (GoldmanSachs)CI			38148JRS2	1.900	1.900	1.310	1.294	1.294	04/22/2015	04/22/2020		245,000.00	245,000.00	98.938000	-2,601.90
FNC 15-14 (Amex Centurion)			02587DXK9	1.850	1.850	1.329	1.314	1.314	04/29/2015	04/29/2020		245,000.00	245,000.00	98.850000	-2,817.50
FNC 15-13 (Amex Centurion)			02587DXK9	1.850	1.850	1.329	1.314	1.314	04/29/2015	04/29/2020		245,000.00	245,000.00	98.850000	-2,817.50
FNC 15-17 (CapOneNatl)YES			14042E4P2	2.300	2.300	1.540	1.505	1.505	07/15/2015	07/15/2020		245,000.00	245,000.00	98.944000	-2,587.20
FNC 15-16 (CapOneNatl)PA			14042E4P2	2.300	2.300	1.540	1.505	1.505	07/15/2015	07/15/2020		245,000.00	245,000.00	98.944000	-2,587.20
FNC 15-15 (CapOneNatl)City			14042E4P2	2.300	2.300	1.540	1.505	1.505	07/15/2015	07/15/2020		245,000.00	245,000.00	98.944000	-2,587.20
GP 15-16 (Everbank)YES			29976DZK9	2.000	2.000	1.581	1.551	1.551	07/30/2015	07/30/2020		245,000.00	245,000.00	98.586000	-3,464.30
GP 15-15 (Everbank)PA			29976DZK9	2.000	2.000	1.581	1.551	1.551	07/30/2015	07/30/2020		245,000.00	245,000.00	98.586000	-3,464.30
GP 15-14 (Everbank)City			29976DZK9	2.000	2.000	1.581	1.551	1.551	07/30/2015	07/30/2020		245,000.00	245,000.00	98.586000	-3,464.30
GP 15-18 (First Neighbor)Cit			33581VAE9	1.600	1.600	.674	.668	.668	09/03/2015	09/03/2019		245,000.00	245,000.00	99.655000	-845.25
GP 15-19 (First Neighbor)PA			33581VAE9	1.600	1.600	.674	.668	.668	09/03/2015	09/03/2019		245,000.00	245,000.00	99.655000	-845.25
GP 15-20 (First Neighbor)YE			33581VAE9	1.600	1.600	.674	.668	.668	09/03/2015	09/03/2019		245,000.00	245,000.00	99.655000	-845.25
GP 15-21 (MY Safra)City			55406JAM4	1.600	1.600	.674	.668	.668	09/03/2015	09/03/2019		245,000.00	245,000.00	99.662000	-828.10
GP 15-22 (MY Safra)PA			55406JAM4	1.600	1.600	.674	.668	.668	09/03/2015	09/03/2019		245,000.00	245,000.00	99.662000	-828.10
GP 15-23 (MY Safra)YES			55406JAM4	1.600	1.600	.674	.668	.668	09/03/2015	09/03/2019		245,000.00	245,000.00	99.662000	-828.10
HC 15-13 (First Bus Bank)Cit			31938QP24	1.700	1.700	.710	.704	.704	09/16/2015	09/16/2019		245,000.00	245,000.00	99.367000	-1,550.85
HC 15-14 (First Bus Bank)PA			31938QP24	1.700	1.700	.710	.704	.704	09/16/2015	09/16/2019		245,000.00	245,000.00	99.367000	-1,550.85
HC 15-15 (First Bus Bank)YE			31938QP24	1.700	1.700	.710	.704	.704	09/16/2015	09/16/2019		245,000.00	245,000.00	99.367000	-1,550.85
FNC 15-18 (Marlin)City			57116AKL1	1.500	1.500	.482	.482	.482	09/25/2015	06/25/2019		245,000.00	245,000.00	99.714000	-700.70
FNC 15-19 (Marlin)PA			57116AKL1	1.500	1.500	.482	.482	.482	09/25/2015	06/25/2019		245,000.00	245,000.00	99.714000	-700.70
FNC 15-20 (Marlin)YES			57116AKL1	1.500	1.500	.482	.482	.482	09/25/2015	06/25/2019		245,000.00	245,000.00	99.714000	-700.70
FNC 15-25 (Bank Midwest)P			063615BE7	1.750	1.750	1.622	1.594	1.594	10/14/2015	08/14/2020		245,000.00	245,000.00	98.132000	-4,576.60
FNC 15-26 (Bank Midwest)Y			063615BE7	1.750	1.750	1.622	1.594	1.594	10/14/2015	08/14/2020		245,000.00	245,000.00	98.132000	-4,576.60
FNC 15-24 (Bank Midwest)CI			063615BE7	1.750	1.750	1.622	1.594	1.594	10/14/2015	08/14/2020		245,000.00	245,000.00	98.132000	-4,576.60
FNC 15-27 (Revere Bank)Cit			761402AZ9	1.800	1.800	1.751	1.723	1.723	09/30/2015	09/30/2020		245,000.00	245,000.00	98.816000	-2,900.80
FNC 15-28 (Revere Bank)PA			761402AZ9	1.800	1.800	1.751	1.723	1.723	09/30/2015	09/30/2020		245,000.00	245,000.00	98.816000	-2,900.80
FNC 15-29 (Revere Bank)YE			761402AZ9	1.800	1.800	1.751	1.723	1.723	09/30/2015	09/30/2020		245,000.00	245,000.00	98.816000	-2,900.80
GP 15-30 (West SB)City			95960NJG3	1.850	1.850	1.622	1.592	1.592	10/15/2015	08/14/2020		245,000.00	245,000.00	98.854000	-2,807.70
GP 15-31 (West SB)PA			95960NJG3	1.850	1.850	1.622	1.592	1.592	10/15/2015	08/14/2020		245,000.00	245,000.00	98.854000	-2,807.70
GP 15-32 (West SB)YES			95960NJG3	1.850	1.850	1.622	1.592	1.592	10/15/2015	08/14/2020		245,000.00	245,000.00	98.854000	-2,807.70

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NEGOTIABLE CERTIFICATE OF DEPO F	Moodys	S&P	CUSIP	Coupon Rate	YIELD	WAL	Durtn	Effect Durtn	Purchase Date	Maturity Date	Call Date	Current Par Value	Current Book Value	Market Price	Unrealized Gain/ (Loss)
FNC 15-30 (First Intl BT)City			32057GAG4	1.500	1.500	.625	.621	.621	10/16/2015	08/16/2019		245,000.00	245,000.00	99.322000	-1,661.10
FNC 15-31 (First Intl BT)PA			32057GAG4	1.500	1.500	.625	.621	.621	10/16/2015	08/16/2019		245,000.00	245,000.00	99.322000	-1,661.10
FNC 15-32 (First Intl BT)YES			32057GAG4	1.500	1.500	.625	.621	.621	10/16/2015	08/16/2019		245,000.00	245,000.00	99.322000	-1,661.10
FNC 15-35 (Lakeside)YES			51210SKY2	1.850	1.850	1.814	1.782	1.782	10/23/2015	10/23/2020		245,000.00	245,000.00	97.979000	-4,951.45
FNC 15-33 (Lakeside)City			51210SKY2	1.850	1.850	1.814	1.782	1.782	10/23/2015	10/23/2020		245,000.00	245,000.00	97.979000	-4,951.45
FNC 15-34 (Lakeside)PA			51210SKY2	1.850	1.850	1.814	1.782	1.782	10/23/2015	10/23/2020		245,000.00	245,000.00	97.979000	-4,951.45
FNC 15-36 (1st Source)City			33646CFT6	1.500	1.500	.789	.785	.785	10/14/2015	10/15/2019		245,000.00	245,000.00	99.535000	-1,139.25
FNC 15-37 (1st Source)PA			33646CFT6	1.500	1.500	.789	.785	.785	10/14/2015	10/15/2019		245,000.00	245,000.00	99.535000	-1,139.25
FNC 15-38 (1st Source)YES			33646CFT6	1.500	1.500	.789	.785	.785	10/14/2015	10/15/2019		245,000.00	245,000.00	99.535000	-1,139.25
FNC 15-42 (Bridgewater)City			108622EL1	1.600	1.600	1.542	1.523	1.523	10/16/2015	07/16/2020		245,000.00	245,000.00	98.029000	-4,828.95
FNC 15-43 (Bridgewater)PA			108622EL1	1.600	1.600	1.542	1.523	1.523	10/16/2015	07/16/2020		245,000.00	245,000.00	98.029000	-4,828.95
FNC 15-44 (Bridgewater)YES			108622EL1	1.600	1.600	1.542	1.523	1.523	10/16/2015	07/16/2020		245,000.00	245,000.00	98.029000	-4,828.95
FNC 15-45 (Svgs Institute B			805337AG7	1.500	1.500	.789	.784	.784	10/14/2015	10/15/2019		245,000.00	245,000.00	99.526000	-1,161.30
FNC 15-46 (Svgs Institute B			805337AG7	1.500	1.500	.789	.784	.784	10/14/2015	10/15/2019		245,000.00	245,000.00	99.526000	-1,161.30
FNC 15-47 (Svgs Institute B			805337AG7	1.500	1.500	.789	.784	.784	10/14/2015	10/15/2019		245,000.00	245,000.00	99.526000	-1,161.30
FNC 15-48 (Signature Bk)Cit			82669LFY4	1.400	1.400	.540	.540	.540	10/16/2015	07/16/2019		245,000.00	245,000.00	99.672000	-803.60
FNC 15-49 (Signature Bk)PA			82669LFY4	1.400	1.400	.540	.540	.540	10/16/2015	07/16/2019		245,000.00	245,000.00	99.672000	-803.60
FNC 15-50 (Signature Bk)YE			82669LFY4	1.400	1.400	.540	.540	.540	10/16/2015	07/16/2019		245,000.00	245,000.00	99.672000	-803.60
GP 15-33 (Bus Bank SL)City			12325EGX4	1.700	1.700	1.792	1.762	1.762	10/15/2015	10/15/2020		245,000.00	245,000.00	97.753000	-5,505.15
GP 15-34 (Bus Bank SL)PA			12325EGX4	1.700	1.700	1.792	1.762	1.762	10/15/2015	10/15/2020		245,000.00	245,000.00	97.753000	-5,505.15
GP 15-35 (Bus Bank SL)YES			12325EGX4	1.700	1.700	1.792	1.762	1.762	10/15/2015	10/15/2020		245,000.00	245,000.00	97.753000	-5,505.15
GP 15-37 (Bank Pacific)City			06425BCE7	1.350	1.350	.540	.540	.540	10/16/2015	07/16/2019		245,000.00	245,000.00	99.343000	-1,609.65
GP 15-38 (Bank Pacific)PA			06425BCE7	1.350	1.350	.540	.540	.540	10/16/2015	07/16/2019		245,000.00	245,000.00	99.343000	-1,609.65
GP 15-39 (Bank Pacific)YES			06425BCE7	1.350	1.350	.540	.540	.540	10/16/2015	07/16/2019		245,000.00	245,000.00	99.343000	-1,609.65
GP 15-41 (Amer St Bnk)City			029728AP7	1.750	1.750	1.814	1.785	1.785	10/23/2015	10/23/2020		245,000.00	245,000.00	97.813000	-5,358.15
GP 15-42 (Amer St Bnk)PA			029728AP7	1.750	1.750	1.814	1.785	1.785	10/23/2015	10/23/2020		245,000.00	245,000.00	97.813000	-5,358.15
GP 15-43 (Amer St Bnk)YES			029728AP7	1.750	1.750	1.814	1.785	1.785	10/23/2015	10/23/2020		245,000.00	245,000.00	97.813000	-5,358.15
FNC 15-54 (E Boston SB)City			27113PAQ4	1.600	1.600	1.499	1.483	1.483	10/30/2015	06/30/2020		245,000.00	245,000.00	98.102000	-4,650.10
FNC 15-55 (E Boston SB)PA			27113PAQ4	1.600	1.600	1.499	1.483	1.483	10/30/2015	06/30/2020		245,000.00	245,000.00	98.102000	-4,650.10
FNC 15-56 (E Boston SB)YES			27113PAQ4	1.600	1.600	1.499	1.483	1.483	10/30/2015	06/30/2020		245,000.00	245,000.00	98.102000	-4,650.10
GP 15-53 (Unity)City			91330ABCO	1.650	1.650	1.833	1.807	1.807	10/30/2015	10/30/2020		245,000.00	245,000.00	98.648000	-3,312.40
GP 15-54 (Unity)PA			91330ABCO	1.650	1.650	1.833	1.807	1.807	10/30/2015	10/30/2020		245,000.00	245,000.00	98.648000	-3,312.40
GP 15-55 (Unity)YES			91330ABCO	1.650	1.650	1.833	1.807	1.807	10/30/2015	10/30/2020		245,000.00	245,000.00	98.648000	-3,312.40

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GP 15-56 (Integrity)City			45822NAT7	1.650	1.650	1.852	1.818	1.818	11/06/2015	11/06/2020		245,000.00	245,000.00	98.627000	-3,363.85
GP 15-57 (Integrity)PA			45822NAT7	1.650	1.650	1.852	1.818	1.818	11/06/2015	11/06/2020		245,000.00	245,000.00	98.627000	-3,363.85
GP 15-58 (Integrity)YES			45822NAT7	1.650	1.650	1.852	1.818	1.818	11/06/2015	11/06/2020		245,000.00	245,000.00	98.627000	-3,363.85
FNC 15-60 (Sec Natl)City			814414AB4	1.650	1.650	1.879	1.846	1.846	11/16/2015	11/16/2020		245,000.00	245,000.00	98.499000	-3,677.45
FNC 15-61 (Sec Natl)PA			814414AB4	1.650	1.650	1.879	1.846	1.846	11/16/2015	11/16/2020		245,000.00	245,000.00	98.499000	-3,677.45
FNC 15-62 (Sec Natl)YES			814414AB4	1.650	1.650	1.879	1.846	1.846	11/16/2015	11/16/2020		245,000.00	245,000.00	98.499000	-3,677.45
FNC 16-01 (MAIN ST)City			56034WAL5	1.500	1.500	.096	.096	.096	02/04/2016	02/04/2019		245,000.00	245,000.00	99.956000	-107.80
FNC 16-02 (MAIN ST)PA			56034WAL5	1.500	1.500	.096	.096	.096	02/04/2016	02/04/2019		245,000.00	245,000.00	99.956000	-107.80
FNC 16-03 (MAIN ST)YES			56034WAL5	1.500	1.500	.096	.096	.096	02/04/2016	02/04/2019		245,000.00	245,000.00	99.956000	-107.80
GP 16-05 (Exchange)City			301074CG3	1.700	1.700	2.121	2.075	2.075	02/12/2016	02/12/2021		245,000.00	245,000.00	97.180000	-6,909.00
GP 16-06 (Exchange)PA			301074CG3	1.700	1.700	2.121	2.075	2.075	02/12/2016	02/12/2021		245,000.00	245,000.00	97.180000	-6,909.00
GP 16-07 (Exchange)YES			301074CG3	1.700	1.700	2.121	2.075	2.075	02/12/2016	02/12/2021		245,000.00	245,000.00	97.180000	-6,909.00
FNC 16-07 (HSBC-1XCallStep			40434AL49	3.150	3.150	2.082	2.040	2.040	01/29/2016	01/29/2021		245,000.00	245,000.00	100.155000	379.75
FNC 16-08 (HSBC-1XCallStep			40434AL49	3.150	3.150	2.082	2.040	2.040	01/29/2016	01/29/2021		245,000.00	245,000.00	100.155000	379.75
FNC 16-09 (HSBC-1XCallStep			40434AL49	3.150	3.150	2.082	2.040	2.040	01/29/2016	01/29/2021		245,000.00	245,000.00	100.155000	379.75
FNC 16-13 (InvestorsCommu			46147URK8	1.600	1.600	2.140	2.094	2.094	02/19/2016	02/19/2021		245,000.00	245,000.00	97.767000	-5,470.85
FNC 16-14 (InvestorsCommu			46147URK8	1.600	1.600	2.140	2.094	2.094	02/19/2016	02/19/2021		245,000.00	245,000.00	97.767000	-5,470.85
FNC 16-15 (InvestorsCommu			46147URK8	1.600	1.600	2.140	2.094	2.094	02/19/2016	02/19/2021		245,000.00	245,000.00	97.767000	-5,470.85
FNC 16-16 (First Eagle)City			32008JAV5	1.100	1.100	.181	.181	.181	03/07/2016	03/07/2019		245,000.00	245,000.00	99.846000	-377.30
FNC 16-17 (First Eagle)PA			32008JAV5	1.100	1.100	.181	.181	.181	03/07/2016	03/07/2019		245,000.00	245,000.00	99.846000	-377.30
FNC 16-18 (First Eagle)YES			32008JAV5	1.100	1.100	.181	.181	.181	03/07/2016	03/07/2019		245,000.00	245,000.00	99.846000	-377.30
GP 16-18 (Comenity Cap)Cit			20033APW0	1.500	1.500	1.285	1.271	1.271	04/11/2016	04/13/2020		245,000.00	245,000.00	98.596000	-3,439.80
GP 16-19 (Comenity Cap)PA			20033APW0	1.500	1.500	1.285	1.271	1.271	04/11/2016	04/13/2020		245,000.00	245,000.00	98.596000	-3,439.80
GP 16-20 (Comenity Cap)YE			20033APW0	1.500	1.500	1.285	1.271	1.271	04/11/2016	04/13/2020		245,000.00	245,000.00	98.596000	-3,439.80
VS 16-04 (Wellesley)City			94948LAA9	1.100	1.100	.288	.287	.287	04/13/2016	04/15/2019		245,000.00	245,000.00	99.682000	-779.10
VS 16-05 (Wellesley)PA			94948LAA9	1.100	1.100	.288	.287	.287	04/13/2016	04/15/2019		245,000.00	245,000.00	99.682000	-779.10
VS 16-06 (Wellesley)YES			94948LAA9	1.100	1.100	.288	.287	.287	04/13/2016	04/15/2019		245,000.00	245,000.00	99.682000	-779.10
GP 16-25 (Mercantil)City			58733ACR8	1.600	1.600	2.367	2.323	2.323	05/13/2016	05/13/2021		245,000.00	245,000.00	96.769000	-7,915.95
GP 16-26 (Mercantil)PA			58733ACR8	1.600	1.600	2.367	2.323	2.323	05/13/2016	05/13/2021		245,000.00	245,000.00	96.769000	-7,915.95
GP 16-27 (Mercantil)YES			58733ACR8	1.600	1.600	2.367	2.323	2.323	05/13/2016	05/13/2021		245,000.00	245,000.00	96.769000	-7,915.95
HC 16-05 (Charter Bank)City			16116PHP9	1.450	1.450	2.367	2.331	2.331	05/13/2016	05/13/2021		245,000.00	245,000.00	96.781000	-7,886.55
HC 16-06 (Charter Bank)PA			16116PHP9	1.450	1.450	2.367	2.331	2.331	05/13/2016	05/13/2021		245,000.00	245,000.00	96.781000	-7,886.55
HC 16-07 (Charter Bank)YES			16116PHP9	1.450	1.450	2.367	2.331	2.331	05/13/2016	05/13/2021		245,000.00	245,000.00	96.781000	-7,886.55

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NEGOTIABLE CERTIFICATE OF DEPO F	Moody's	S&P	CUSIP	Coupon Rate	YIELD	WAL	Durtn	Effect Durtn	Purchase Date	Maturity Date	Call Date	Current Par Value	Current Book Value	Market Price	Unrealized Gain/(Loss)
FNC 16-19 (Northwest)City			66736AAT6	1.450	1.450	2.386	2.350	2.350	05/20/2016	05/20/2021		245,000.00	245,000.00	96.749000	-7,964.95
FNC 16-20 (Northwest)PA			66736AAT6	1.450	1.450	2.386	2.350	2.350	05/20/2016	05/20/2021		245,000.00	245,000.00	96.749000	-7,964.95
FNC 16-21 (Northwest)YES			66736AAT6	1.450	1.450	2.386	2.350	2.350	05/20/2016	05/20/2021		245,000.00	245,000.00	96.749000	-7,964.95
FNC 16-22(CommunityBankT			204161AL7	1.400	1.400	1.871	1.843	1.843	05/13/2016	11/13/2020		245,000.00	245,000.00	97.066000	-7,188.30
FNC 16-23(CommunityBankT			204161AL7	1.400	1.400	1.871	1.843	1.843	05/13/2016	11/13/2020		245,000.00	245,000.00	97.066000	-7,188.30
FNC 16-24(CommunityBankT			204161AL7	1.400	1.400	1.871	1.843	1.843	05/13/2016	11/13/2020		245,000.00	245,000.00	97.066000	-7,188.30
FNC 16-25 (Beneficial Bank)			08173QBPO	1.250	1.400	1.323	1.312	1.312	05/12/2016	04/27/2020		245,000.00	243,583.90	98.342000	-2,646.00
FNC 16-26 (Beneficial Bank)			08173QBPO	1.250	1.400	1.323	1.312	1.312	05/12/2016	04/27/2020		245,000.00	243,583.90	98.342000	-2,646.00
FNC 16-27 (Beneficial Bank)			08173QBPO	1.250	1.400	1.323	1.312	1.312	05/12/2016	04/27/2020		245,000.00	243,583.90	98.342000	-2,646.00
FNC 16-28 (UBS Bank) CITY			90348JAR1	1.650	1.650	2.436	2.383	2.383	06/07/2016	06/07/2021		245,000.00	245,000.00	96.430000	-8,746.50
FNC 16-29 (UBS Bank) PA			90348JAR1	1.650	1.650	2.436	2.383	2.383	06/07/2016	06/07/2021		245,000.00	245,000.00	96.430000	-8,746.50
FNC 16-30 (UBS Bank) YES			90348JAR1	1.650	1.650	2.436	2.383	2.383	06/07/2016	06/07/2021		245,000.00	245,000.00	96.430000	-8,746.50
FNC 16-31 (Merrick Bank)Cit			59013JQS1	1.500	1.500	2.466	2.427	2.427	06/20/2016	06/18/2021		245,000.00	245,000.00	96.379000	-8,871.45
FNC 16-32(Merrick Bank)PA			59013JQS1	1.500	1.500	2.466	2.427	2.427	06/20/2016	06/18/2021		245,000.00	245,000.00	96.379000	-8,871.45
FNC 16-33 (Merrick Bank)YE			59013JQS1	1.500	1.500	2.466	2.427	2.427	06/20/2016	06/18/2021		245,000.00	245,000.00	96.379000	-8,871.45
GP 16-32 (Comm Bank Pas)			203507BA5	1.550	1.550	2.373	2.330	2.330	06/16/2016	05/15/2021		245,000.00	245,000.00	96.386000	-8,854.30
GP 16-33 (Comm Bank Pas)			203507BA5	1.550	1.550	2.373	2.330	2.330	06/16/2016	05/15/2021		245,000.00	245,000.00	96.386000	-8,854.30
GP 16-34 (Comm Bank Pas)			203507BA5	1.550	1.550	2.373	2.330	2.330	06/16/2016	05/15/2021		245,000.00	245,000.00	96.386000	-8,854.30
FNC 16-37 (Celtic Bank)City			15118RLD7	1.200	1.200	1.573	1.554	1.554	07/26/2016	07/27/2020		245,000.00	245,000.00	97.557000	-5,985.35
FNC 16-38 (Celtic Bank)PA			15118RLD7	1.200	1.200	1.573	1.554	1.554	07/26/2016	07/27/2020		245,000.00	245,000.00	97.557000	-5,985.35
FNC 16-39 (Celtic Bank)YES			15118RLD7	1.200	1.200	1.573	1.554	1.554	07/26/2016	07/27/2020		245,000.00	245,000.00	97.557000	-5,985.35
GP 16-39 (Sallie Mae)City			795450YL3	1.450	1.450	2.534	2.480	2.480	07/13/2016	07/13/2021		245,000.00	245,000.00	96.029000	-9,728.95
GP 16-40 (Sallie Mae)PA			795450YL3	1.450	1.450	2.534	2.480	2.480	07/13/2016	07/13/2021		245,000.00	245,000.00	96.029000	-9,728.95
GP 16-41 (Sallie Mae)YES			795450YL3	1.450	1.450	2.534	2.480	2.480	07/13/2016	07/13/2021		245,000.00	245,000.00	96.029000	-9,728.95
WF 16-03 (Wells Fargo)City			9497486Q5	1.500	1.500	2.553	2.506	2.506	07/20/2016	07/20/2021		245,000.00	245,000.00	95.971000	-9,871.05
WF 16-04 (Wells Fargo)PA			9497486Q5	1.500	1.500	2.553	2.506	2.506	07/20/2016	07/20/2021		245,000.00	245,000.00	95.971000	-9,871.05
WF 16-05 (Wells Fargo)YES			9497486Q5	1.500	1.500	2.553	2.506	2.506	07/20/2016	07/20/2021		245,000.00	245,000.00	95.971000	-9,871.05
WF 16-10 (JPMorgan)PA OC			48126XAH8	1.650	1.650	2.627	2.564	2.564	08/16/2016	08/16/2021		245,000.00	245,000.00	95.754000	-10,402.70
WF 16-11 (JPMorgan)YES Q			48126XAH8	1.650	1.650	2.627	2.564	2.564	08/16/2016	08/16/2021		245,000.00	245,000.00	95.754000	-10,402.70
FNC 16-40 (FNB)CITY			330459BM9	1.200	1.200	1.630	1.612	1.612	08/17/2016	08/17/2020		245,000.00	245,000.00	97.349000	-6,494.95
FNC 16-41 (FNB)PA			330459BM9	1.200	1.200	1.630	1.612	1.612	08/17/2016	08/17/2020		245,000.00	245,000.00	97.349000	-6,494.95
FNC 16-42 (FNB)YES			330459BM9	1.200	1.200	1.630	1.612	1.612	08/17/2016	08/17/2020		245,000.00	245,000.00	97.349000	-6,494.95
FNC 16-43 (Enerbank)City			29266N3M7	1.450	1.450	2.630	2.574	2.574	08/17/2016	08/17/2021		245,000.00	245,000.00	95.725000	-10,473.75

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NEGOTIABLE CERTIFICATE OF DEPO F	Moodys	S&P	CUSIP	Coupon Rate	YIELD	WAL	Durtn	Effect Durtn	Purchase Date	Maturity Date	Call Date	Current Par Value	Current Book Value	Market Price	Unrealized Gain/ (Loss)
FNC 16-44 (Enerbank)PA			29266N3M7	1.450	1.450	2.630	2.574	2.574	08/17/2016	08/17/2021		245,000.00	245,000.00	95.725000	-10,473.75
FNC 16-45 (Enerbank)YES			29266N3M7	1.450	1.450	2.630	2.574	2.574	08/17/2016	08/17/2021		245,000.00	245,000.00	95.725000	-10,473.75
VS 16-09 (Level One)City			52730JBS4	2.500	2.500	2.655	2.618	2.618	08/26/2016	08/26/2021		245,000.00	245,000.00	100.100000	245.00
VS 16-10 (Level One)PA			52730JBS4	2.500	2.500	2.655	2.618	2.618	08/26/2016	08/26/2021		245,000.00	245,000.00	100.100000	245.00
VS 16-11 (Level One)YES			52730JBS4	2.500	2.500	2.655	2.618	2.618	08/26/2016	08/26/2021		245,000.00	245,000.00	100.100000	245.00
WF 16-09 (JPMorgan)City Q			48126XAH8	1.650	1.650	2.627	2.564	2.564	08/16/2016	08/16/2021		245,000.00	245,000.00	95.754000	-10,402.70
FNC 16-49 (IDB)City			465076JL2	1.300	1.300	.710	.705	.705	09/14/2016	09/16/2019		245,000.00	245,000.00	98.936000	-2,606.80
FNC 16-50 (IDB)PA			465076JL2	1.300	1.300	.710	.705	.705	09/14/2016	09/16/2019		245,000.00	245,000.00	98.936000	-2,606.80
FNC 16-51 (IDB)YES			465076JL2	1.300	1.300	.710	.705	.705	09/14/2016	09/16/2019		245,000.00	245,000.00	98.936000	-2,606.80
FNC 16-52 (West Town)City			956310AE6	1.250	1.250	1.732	1.709	1.709	09/23/2016	09/23/2020		245,000.00	245,000.00	97.119000	-7,058.45
FNC 16-53 (West Town)PA			956310AE6	1.250	1.250	1.732	1.709	1.709	09/23/2016	09/23/2020		245,000.00	245,000.00	97.119000	-7,058.45
FNC 16-54 (West Town)YES			956310AE6	1.250	1.250	1.732	1.709	1.709	09/23/2016	09/23/2020		245,000.00	245,000.00	97.119000	-7,058.45
GP 16-52 (Amer Fed)City			02600ADQ7	1.450	1.450	2.751	2.697	2.697	09/30/2016	09/30/2021		250,000.00	250,000.00	95.470000	-11,325.00
GP 16-53 (Amer Fed)YES			02600ADQ7	1.450	1.450	2.751	2.697	2.697	09/30/2016	09/30/2021		250,000.00	250,000.00	95.470000	-11,325.00
WF 16-13 (Apex)City			03753XAL4	1.500	1.500	2.751	2.695	2.695	09/30/2016	09/30/2021		245,000.00	245,000.00	95.602000	-10,775.10
WF 16-14 (Apex)PA			03753XAL4	1.500	1.500	2.751	2.695	2.695	09/30/2016	09/30/2021		245,000.00	245,000.00	95.602000	-10,775.10
WF 16-15 (Apex)YES			03753XAL4	1.500	1.500	2.751	2.695	2.695	09/30/2016	09/30/2021		245,000.00	245,000.00	95.602000	-10,775.10
GP 16-55 (AmerCityBank)Cit			025140BC7	1.450	1.450	2.751	2.697	2.697	09/30/2016	09/30/2021		245,000.00	245,000.00	96.319000	-9,018.45
GP 16-56 (AmerCityBank)PA			025140BC7	1.450	1.450	2.751	2.697	2.697	09/30/2016	09/30/2021		245,000.00	245,000.00	96.319000	-9,018.45
GP 16-57 (AmerCityBank)YE			025140BC7	1.450	1.450	2.751	2.697	2.697	09/30/2016	09/30/2021		245,000.00	245,000.00	96.319000	-9,018.45
FNC 16-58 (LCA)City			501798JY9	1.300	1.300	1.123	1.110	1.110	10/14/2016	02/14/2020		245,000.00	245,000.00	98.192000	-4,429.60
FNC 16-59 (LCA)PA			501798JY9	1.300	1.300	1.123	1.110	1.110	10/14/2016	02/14/2020		245,000.00	245,000.00	98.192000	-4,429.60
FNC 16-60 (LCA)YES			501798JY9	1.300	1.300	1.123	1.110	1.110	10/14/2016	02/14/2020		245,000.00	245,000.00	98.192000	-4,429.60
FNC 16-61 (Nationwide)City			63861NAC9	1.500	1.500	2.885	2.818	2.818	11/18/2016	11/18/2021		245,000.00	245,000.00	95.344000	-11,407.20
FNC 16-62 (Nationwide)PA			63861NAC9	1.500	1.500	2.885	2.818	2.818	11/18/2016	11/18/2021		245,000.00	245,000.00	95.344000	-11,407.20
FNC 16-63 (Nationwide)YES			63861NAC9	1.500	1.500	2.885	2.818	2.818	11/18/2016	11/18/2021		245,000.00	245,000.00	95.344000	-11,407.20
FNC 16-64 (Venture Bk)City			92326XDE8	1.500	1.500	2.674	2.616	2.616	12/02/2016	09/02/2021		245,000.00	245,000.00	95.750000	-10,412.50
FNC 16-65 (Venture Bk)PA			92326XDE8	1.500	1.500	2.674	2.616	2.616	12/02/2016	09/02/2021		245,000.00	245,000.00	95.750000	-10,412.50
FNC 16-66 (Venture Bk)YES			92326XDE8	1.500	1.500	2.674	2.616	2.616	12/02/2016	09/02/2021		245,000.00	245,000.00	95.750000	-10,412.50
VS 16-13 (St Bk India)City			8562845H3	2.050	2.050	2.953	2.875	2.875	12/12/2016	12/13/2021		245,000.00	245,000.00	96.773000	-7,906.15
VS 16-14 (St Bk India)PA			8562845H3	2.050	2.050	2.953	2.875	2.875	12/12/2016	12/13/2021		245,000.00	245,000.00	96.773000	-7,906.15
VS 16-15 (St Bk India)YES			8562845H3	2.050	2.050	2.953	2.875	2.875	12/12/2016	12/13/2021		245,000.00	245,000.00	96.773000	-7,906.15
FNC 17-01 (FirstNatIBkAmer)			32110YJM8	1.950	1.950	2.058	2.012	2.012	01/20/2017	01/20/2021		245,000.00	245,000.00	97.775000	-5,451.25

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NEGOTIABLE CERTIFICATE OF DEPO F	Moodys	S&P	CUSIP	Coupon Rate	YIELD	WAL	Durtn	Effect Durtn	Purchase Date	Maturity Date	Call Date	Current Par Value	Current Book Value	Market Price	Unrealized Gain/ (Loss)
FNC 17-02 (FirstNatIBkAmer)			32110YJM8	1.950	1.950	2.058	2.012	2.012	01/20/2017	01/20/2021		245,000.00	245,000.00	97.775000	-5,451.25
FNC 17-03 (FirstNatIBkAmer)			32110YJM8	1.950	1.950	2.058	2.012	2.012	01/20/2017	01/20/2021		245,000.00	245,000.00	97.775000	-5,451.25
GP 17-02 (Farmers-Merchant)			30781TBD9	2.050	2.050	3.052	2.942	2.942	01/18/2017	01/18/2022		245,000.00	245,000.00	96.621000	-8,278.55
GP 17-03 (Farmers-Merchant)			30781TBD9	2.050	2.050	3.052	2.942	2.942	01/18/2017	01/18/2022		245,000.00	245,000.00	96.621000	-8,278.55
GP 17-04 (Farmers-Merchant)			30781TBD9	2.050	2.050	3.052	2.942	2.942	01/18/2017	01/18/2022		245,000.00	245,000.00	96.621000	-8,278.55
FNC 17-04 (Bk Hapoalim)Cit			06251AP53	2.150	2.150	3.049	2.934	2.934	02/17/2017	01/17/2022		245,000.00	245,000.00	96.771000	-7,911.05
FNC 17-05 (Bk Hapoalim)PA			06251AP53	2.150	2.150	3.049	2.934	2.934	02/17/2017	01/17/2022		245,000.00	245,000.00	96.771000	-7,911.05
FNC 17-06 (BI Hapoalim)YES			06251AP53	2.150	2.150	3.049	2.934	2.934	02/17/2017	01/17/2022		245,000.00	245,000.00	96.771000	-7,911.05
GP 17-06 (WashingtonFirst)			940727AH3	2.050	2.050	3.151	3.039	3.039	02/23/2017	02/23/2022		245,000.00	245,000.00	96.446000	-8,707.30
GP 17-07 (WashingtonFirst)P			940727AH3	2.050	2.050	3.151	3.039	3.039	02/23/2017	02/23/2022		245,000.00	245,000.00	96.446000	-8,707.30
GP 17-08 (WashingtonFirst)			940727AH3	2.050	2.050	3.151	3.039	3.039	02/23/2017	02/23/2022		245,000.00	245,000.00	96.446000	-8,707.30
FNC 17-07 (Kearny)City			48714LAC3	1.750	1.750	2.167	2.123	2.123	02/28/2017	03/01/2021		245,000.00	245,000.00	97.220000	-6,811.00
FNC 17-08 (Kearny)PA			48714LAC3	1.750	1.750	2.167	2.123	2.123	02/28/2017	03/01/2021		245,000.00	245,000.00	97.220000	-6,811.00
FNC 17-09 (Kearny)YES			48714LAC3	1.750	1.750	2.167	2.123	2.123	02/28/2017	03/01/2021		245,000.00	245,000.00	97.220000	-6,811.00
FNC 17-10 (United Comm)Ci			90984P5A9	2.050	2.050	3.167	3.063	3.063	03/01/2017	03/01/2022		245,000.00	245,000.00	96.416000	-8,780.80
FNC 17-11 (United Comm)P			90984P5A9	2.050	2.050	3.167	3.063	3.063	03/01/2017	03/01/2022		245,000.00	245,000.00	96.416000	-8,780.80
FNC 17-12 (United Comm)Y			90984P5A9	2.050	2.050	3.167	3.063	3.063	03/01/2017	03/01/2022		245,000.00	245,000.00	96.416000	-8,780.80
GP 17-11 (Synchrony)City			87165EL47	2.400	2.400	3.268	3.145	3.145	04/07/2017	04/07/2022		245,000.00	245,000.00	97.309000	-6,592.95
GP 17-12 (Synchrony)PA			87165EL47	2.400	2.400	3.268	3.145	3.145	04/07/2017	04/07/2022		245,000.00	245,000.00	97.309000	-6,592.95
GP 17-13 (Synchrony)YES			87165EL47	2.400	2.400	3.268	3.145	3.145	04/07/2017	04/07/2022		245,000.00	245,000.00	97.309000	-6,592.95
GP 17-16 (Commercial)YES			201282HM5	2.050	2.050	3.307	3.195	3.195	04/21/2017	04/21/2022		245,000.00	245,000.00	96.140000	-9,457.00
GP 17-15 (Commercial)PA			201282HM5	2.050	2.050	3.307	3.195	3.195	04/21/2017	04/21/2022		245,000.00	245,000.00	96.140000	-9,457.00
GP 17-14 (Commercial)City			201282HM5	2.050	2.050	3.307	3.195	3.195	04/21/2017	04/21/2022		245,000.00	245,000.00	96.140000	-9,457.00
FNC 17-10 (Whitney)City			966594AY9	1.650	1.650	.307	.307	.307	04/20/2017	04/22/2019		245,000.00	245,000.00	99.741000	-634.55
FNC 17-11 (Whitney)PA			966594AY9	1.650	1.650	.307	.307	.307	04/20/2017	04/22/2019		245,000.00	245,000.00	99.741000	-634.55
FNC 17-12 (Whitney)YES			966594AY9	1.650	1.650	.307	.307	.307	04/20/2017	04/22/2019		245,000.00	245,000.00	99.741000	-634.55
HC 17-04 (Ind&Comm)City			45581EAC5	2.150	2.150	3.282	3.165	3.165	04/12/2017	04/12/2022		245,000.00	245,000.00	96.496000	-8,584.80
HC 17-06 (Ind&Comm)YES			45581EAC5	2.150	2.150	3.282	3.165	3.165	04/12/2017	04/12/2022		245,000.00	245,000.00	96.496000	-8,584.80
HC 17-05 (Ind&Comm)PA			45581EAC5	2.150	2.150	3.282	3.165	3.165	04/12/2017	04/12/2022		245,000.00	245,000.00	96.496000	-8,584.80
GP 17-17 (Ally)City			02006L2F9	1.800	1.800	1.304	1.289	1.289	04/24/2017	04/20/2020		245,000.00	245,000.00	98.691000	-3,207.05
GP 17-18 (Ally)PA			02006L2F9	1.800	1.800	1.304	1.289	1.289	04/24/2017	04/20/2020		245,000.00	245,000.00	98.691000	-3,207.05
GP 17-19 (Ally)YES			02006L2F9	1.800	1.800	1.304	1.289	1.289	04/24/2017	04/20/2020		245,000.00	245,000.00	98.691000	-3,207.05
FNC 17-13 (PrivBankTrust)Ci			74267GVX2	2.000	2.000	3.345	3.243	3.243	05/05/2017	05/05/2022		245,000.00	245,000.00	95.934000	-9,961.70

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NEGOTIABLE CERTIFICATE OF DEPO F	Moodys	S&P	CUSIP	Coupon Rate	YIELD	WAL	Durtn	Effect Durtn	Purchase Date	Maturity Date	Call Date	Current Par Value	Current Book Value	Market Price	Unrealized Gain/ (Loss)
FNC 17-14 (PrivBankTrust)P			74267GVX2	2.000	2.000	3.345	3.243	3.243	05/05/2017	05/05/2022		245,000.00	245,000.00	95.934000	-9,961.70
FNC 17-15 (PrivBankTrust)Y			74267GVX2	2.000	2.000	3.345	3.243	3.243	05/05/2017	05/05/2022		245,000.00	245,000.00	95.934000	-9,961.70
FNC 17-16 (Mercantile MI)Ci			58740XZB9	2.100	2.100	3.359	3.252	3.252	05/10/2017	05/10/2022		245,000.00	245,000.00	96.224000	-9,251.20
FNC 17-17 (Mercantile MI)P			58740XZB9	2.100	2.100	3.359	3.252	3.252	05/10/2017	05/10/2022		245,000.00	245,000.00	96.224000	-9,251.20
FNC 17-18 (Mercantile MI)Y			58740XZB9	2.100	2.100	3.359	3.252	3.252	05/10/2017	05/10/2022		245,000.00	245,000.00	96.224000	-9,251.20
FNC 17-19 (First Bk Highlan			319141FV4	2.100	2.100	3.378	3.271	3.271	05/17/2017	05/17/2022		245,000.00	245,000.00	96.189000	-9,336.95
FNC 17-20 (First Bk Highlan			319141FV4	2.100	2.100	3.378	3.271	3.271	05/17/2017	05/17/2022		245,000.00	245,000.00	96.189000	-9,336.95
FNC 17-21 (First Bk Highlan			319141FV4	2.100	2.100	3.378	3.271	3.271	05/17/2017	05/17/2022		245,000.00	245,000.00	96.189000	-9,336.95
GP 17-23 (Medallion) City			58403B6R2	2.150	2.150	3.441	3.311	3.311	06/09/2017	06/09/2022		245,000.00	245,000.00	96.215000	-9,273.25
GP 17-24 (Medallion) PA			58403B6R2	2.150	2.150	3.441	3.311	3.311	06/09/2017	06/09/2022		245,000.00	245,000.00	96.215000	-9,273.25
GP 17-25 (Medallion) YES			58403B6R2	2.150	2.150	3.441	3.311	3.311	06/09/2017	06/09/2022		245,000.00	245,000.00	96.215000	-9,273.25
FNC 17-22 (CommTrust)City			20416LAC3	1.850	1.850	1.633	1.603	1.603	08/18/2017	08/18/2020		245,000.00	245,000.00	98.275000	-4,226.25
FNC 17-23 (CommTrust)PA			20416LAC3	1.850	1.850	1.633	1.603	1.603	08/18/2017	08/18/2020		245,000.00	245,000.00	98.275000	-4,226.25
FNC 17-24 (CommTrust)YES			20416LAC3	1.850	1.850	1.633	1.603	1.603	08/18/2017	08/18/2020		245,000.00	245,000.00	98.275000	-4,226.25
FNC 17-25 (MorganStanley)			61747MYE5	1.700	1.700	.633	.629	.629	08/17/2017	08/19/2019		245,000.00	245,000.00	99.440000	-1,372.00
FNC 17-26 (MorganStanley)P			61747MYE5	1.700	1.700	.633	.629	.629	08/17/2017	08/19/2019		245,000.00	245,000.00	99.440000	-1,372.00
FNC 17-27 (MorganStanley)			61747MYE5	1.700	1.700	.633	.629	.629	08/17/2017	08/19/2019		245,000.00	245,000.00	99.440000	-1,372.00
FNC 17-28 (MorganStanleyPr			61760ACZ0	1.700	1.700	.633	.629	.629	08/17/2017	08/19/2019		245,000.00	245,000.00	99.440000	-1,372.00
FNC 17-29 (MorganStanleyPr			61760ACZ0	1.700	1.700	.633	.629	.629	08/17/2017	08/19/2019		245,000.00	245,000.00	99.440000	-1,372.00
FNC 17-30 (MorganStanleyPr			61760ACZ0	1.700	1.700	.633	.629	.629	08/17/2017	08/19/2019		245,000.00	245,000.00	99.440000	-1,372.00
FNC 17-31 (Jackson County)			466682AQ4	2.050	2.050	3.668	3.526	3.526	08/31/2017	08/31/2022		245,000.00	245,000.00	95.483000	-11,066.65
FNC 17-32 (Jackson County)			466682AQ4	2.050	2.050	3.668	3.526	3.526	08/31/2017	08/31/2022		245,000.00	245,000.00	95.483000	-11,066.65
FNC 17-313(Jackson County)			466682AQ4	2.050	2.050	3.668	3.526	3.526	08/31/2017	08/31/2022		245,000.00	245,000.00	95.483000	-11,066.65
HC 17-07 (Ohio Vally)City			677721CR1	2.050	2.050	3.690	3.546	3.546	09/08/2017	09/08/2022		245,000.00	245,000.00	95.410000	-11,245.50
HC 17-08 (Ohio Vally) PA			677721CR1	2.050	2.050	3.690	3.546	3.546	09/08/2017	09/08/2022		245,000.00	245,000.00	95.410000	-11,245.50
HC 17-09 (Ohio Vally) YES			677721CR1	2.050	2.050	3.690	3.546	3.546	09/08/2017	09/08/2022		245,000.00	245,000.00	95.410000	-11,245.50
GP 17-26 (Discover)City			254673BZ8	2.350	2.350	3.688	3.523	3.523	09/07/2017	09/07/2022		245,000.00	245,000.00	96.477000	-8,631.35
GP 17-27 (Discover)PA			254673BZ8	2.350	2.350	3.688	3.523	3.523	09/07/2017	09/07/2022		245,000.00	245,000.00	96.477000	-8,631.35
GP 17-28 (Discover)YES			254673BZ8	2.350	2.350	3.688	3.523	3.523	09/07/2017	09/07/2022		245,000.00	245,000.00	96.477000	-8,631.35
GP 17-29 (Pinnacle)City			72345SFV8	2.000	2.000	2.726	2.649	2.649	09/21/2017	09/21/2021		245,000.00	245,000.00	96.953000	-7,465.15
GP 17-30 (Pinnacle)PA			72345SFV8	2.000	2.000	2.726	2.649	2.649	09/21/2017	09/21/2021		245,000.00	245,000.00	96.953000	-7,465.15
GP 17-31 (Pinnacle)YES			72345SFV8	2.000	2.000	2.726	2.649	2.649	09/21/2017	09/21/2021		245,000.00	245,000.00	96.953000	-7,465.15
HC 17-10 (York) City			987159AP5	2.000	2.000	3.710	3.569	3.569	09/15/2017	09/15/2022		245,000.00	245,000.00	95.231000	-11,684.05

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NEGOTIABLE CERTIFICATE OF DEPO F	Moody's	S&P	CUSIP	Coupon Rate	YIELD	WAL	Durtn	Effect Durtn	Purchase Date	Maturity Date	Call Date	Current Par Value	Current Book Value	Market Price	Unrealized Gain/ (Loss)
HC 17-11 (York) PA			987159AP5	2.000	2.000	3.710	3.569	3.569	09/15/2017	09/15/2022		245,000.00	245,000.00	95.231000	-11,684.05
HC 17-12 (York) YES			987159AP5	2.000	2.000	3.710	3.569	3.569	09/15/2017	09/15/2022		245,000.00	245,000.00	95.231000	-11,684.05
FNC 17-34 (Northfield) City			66612ABX5	2.150	2.150	3.819	3.671	3.671	10/25/2017	10/25/2022		245,000.00	245,000.00	95.535000	-10,939.25
FNC 17-35 (Northfield)PA			66612ABX5	2.150	2.150	3.819	3.671	3.671	10/25/2017	10/25/2022		245,000.00	245,000.00	95.535000	-10,939.25
FNC 17-36 (Northfield)YES			66612ABX5	2.150	2.150	3.819	3.671	3.671	10/25/2017	10/25/2022		245,000.00	245,000.00	95.535000	-10,939.25
GP 17-36 (Allegiance)City			01748DAY2	2.200	2.200	3.844	3.676	3.676	11/03/2017	11/03/2022		245,000.00	245,000.00	95.642000	-10,677.10
GP 17-37 (Allegiance)PA			01748DAY2	2.200	2.200	3.844	3.676	3.676	11/03/2017	11/03/2022		245,000.00	245,000.00	95.642000	-10,677.10
GP 17-38 (Allegiance)YES			01748DAY2	2.200	2.200	3.844	3.676	3.676	11/03/2017	11/03/2022		245,000.00	245,000.00	95.642000	-10,677.10
HC 17-13 (Crossfirst)City			22766ACB9	2.200	2.200	3.885	3.717	3.717	11/20/2017	11/18/2022		245,000.00	245,000.00	95.560000	-10,878.00
HC 17-14 (Crossfirst)PA			22766ACB9	2.200	2.200	3.885	3.717	3.717	11/20/2017	11/18/2022		245,000.00	245,000.00	95.560000	-10,878.00
HC 17-15 (Crossfirst)YES			22766ACB9	2.200	2.200	3.885	3.717	3.717	11/20/2017	11/18/2022		245,000.00	245,000.00	95.560000	-10,878.00
FNC 17-37 (City NB Metropol			17801GBT5	2.150	2.150	3.452	3.326	3.326	12/11/2017	06/13/2022		245,000.00	245,000.00	96.195000	-9,322.25
FNC 17-38 (City NB Metropol			17801GBT5	2.150	2.150	3.452	3.326	3.326	12/11/2017	06/13/2022		245,000.00	245,000.00	96.195000	-9,322.25
FNC 17-39 (City NB Metropol			17801GBT5	2.150	2.150	3.452	3.326	3.326	12/11/2017	06/13/2022		245,000.00	245,000.00	96.195000	-9,322.25
FNC 18-01 (Mtn Amer FCU)C			62384RAF3	3.000	3.000	4.238	3.980	3.980	03/27/2018	03/27/2023		245,000.00	245,000.00	98.104000	-4,645.20
FNC 18-02 (Mtn Amer FCU)P			62384RAF3	3.000	3.000	4.238	3.980	3.980	03/27/2018	03/27/2023		245,000.00	245,000.00	98.104000	-4,645.20
FNC 18-03 (Mtn Amer FCU)Y			62384RAF3	3.000	3.000	4.238	3.980	3.980	03/27/2018	03/27/2023		245,000.00	245,000.00	98.104000	-4,645.20
FNC 18-04 (Dollar)City			25665QAX3	2.900	2.900	4.285	4.035	4.035	04/13/2018	04/13/2023		245,000.00	245,000.00	97.676000	-5,693.80
FNC 18-05 (Dollar)PA			25665QAX3	2.900	2.900	4.285	4.035	4.035	04/13/2018	04/13/2023		245,000.00	245,000.00	97.676000	-5,693.80
FNC 18-06 (Dollar)YES			25665QAX3	2.900	2.900	4.285	4.035	4.035	04/13/2018	04/13/2023		245,000.00	245,000.00	97.676000	-5,693.80
HC 18-02 (Citibank)City			17312QJ26	2.900	2.900	4.279	4.030	4.030	04/11/2018	04/11/2023		245,000.00	245,000.00	97.682000	-5,679.10
HC 18-03 (Citibank)PA			17312QJ26	2.900	2.900	4.279	4.030	4.030	04/11/2018	04/11/2023		245,000.00	245,000.00	97.682000	-5,679.10
HC 18-04 (Citibank)YES			17312QJ26	2.900	2.900	4.279	4.030	4.030	04/11/2018	04/11/2023		245,000.00	245,000.00	97.682000	-5,679.10
GP 18-08 (Townebank)City			89214PBJ7	2.700	2.700	2.323	2.257	2.257	04/27/2018	04/27/2021		245,000.00	245,000.00	99.089000	-2,231.95
GP 18-09 (Townebank)PA			89214PBJ7	2.700	2.700	2.323	2.257	2.257	04/27/2018	04/27/2021		245,000.00	245,000.00	99.089000	-2,231.95
GP 18-10 (Townebank)YES			89214PBJ7	2.700	2.700	2.323	2.257	2.257	04/27/2018	04/27/2021		245,000.00	245,000.00	99.089000	-2,231.95
FNC 18-07 (RCB Bank)City			74934YAH4	3.150	3.150	4.471	4.166	4.166	06/20/2018	06/20/2023		245,000.00	245,000.00	98.502000	-3,670.10
FNC 18-08 (RCB Bank)PA			74934YAH4	3.150	3.150	4.471	4.166	4.166	06/20/2018	06/20/2023		245,000.00	245,000.00	98.502000	-3,670.10
FNC 18-09 (RCB Bank)YES			74934YAH4	3.150	3.150	4.471	4.166	4.166	06/20/2018	06/20/2023		245,000.00	245,000.00	98.502000	-3,670.10
HC 18-05 (Amer Eagle)City			02554BCY5	3.000	3.000	3.501	3.399	3.399	06/01/2018	07/01/2022		245,000.00	245,000.00	98.911000	-2,668.05
HC 18-06 (Amer Eagle)PA			02554BCY5	3.000	3.000	3.501	3.399	3.399	06/01/2018	07/01/2022		245,000.00	245,000.00	98.911000	-2,668.05
HC 18-07 (Amer Eagle)YES			02554BCY5	3.000	3.000	3.501	3.399	3.399	06/01/2018	07/01/2022		245,000.00	245,000.00	98.911000	-2,668.05
FNC 18-10 (Evans Bank)City			299112AF9	3.000	3.000	3.458	3.305	3.305	06/15/2018	06/15/2022		245,000.00	245,000.00	98.963000	-2,540.65

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NEGOTIABLE CERTIFICATE OF DEPO F	Moody's	S&P	CUSIP	Coupon Rate	YIELD	WAL	Durtn	Effect Durtn	Purchase Date	Maturity Date	Call Date	Current Par Value	Current Book Value	Market Price	Unrealized Gain/ (Loss)
FNC 18-11 (Evans Bank)PA			299112AF9	3.000	3.000	3.458	3.305	3.305	06/15/2018	06/15/2022		245,000.00	245,000.00	98.963000	-2,540.65
FNC 18-12 (Evans Bank)YES			299112AF9	3.000	3.000	3.458	3.305	3.305	06/15/2018	06/15/2022		245,000.00	245,000.00	98.963000	-2,540.65
RJ 18-06 (CommBankHar)Cit			20143PDQ0	3.100	3.100	3.474	3.290	3.290	06/21/2018	06/21/2022		245,000.00	245,000.00	99.269000	-1,790.95
RJ 18-07 (CommBankHar)PA			20143PDQ0	3.100	3.100	3.474	3.290	3.290	06/21/2018	06/21/2022		245,000.00	245,000.00	99.269000	-1,790.95
RJ 18-08 (CommBankHar)YE			20143PDQ0	3.100	3.100	3.474	3.290	3.290	06/21/2018	06/21/2022		245,000.00	245,000.00	99.269000	-1,790.95
RJ 18-09 (Interaudi Bank)Cit			45842PAQ4	3.200	3.200	4.496	4.222	4.222	06/29/2018	06/29/2023		245,000.00	245,000.00	98.697000	-3,192.35
RJ 18-10 (Interaudi Bank)PA			45842PAQ4	3.200	3.200	4.496	4.222	4.222	06/29/2018	06/29/2023		245,000.00	245,000.00	98.697000	-3,192.35
RJ 18-11 (Interaudi Bank)YE			45842PAQ4	3.200	3.200	4.496	4.222	4.222	06/29/2018	06/29/2023		245,000.00	245,000.00	98.697000	-3,192.35
HC 18-08 (FSTTEC)City			33715LCT5	3.500	3.500	4.879	4.476	4.476	11/16/2018	11/16/2023		245,000.00	245,000.00	99.702000	-730.10
HC 18-09 (FSTTEC)PA			33715LCT5	3.500	3.500	4.879	4.476	4.476	11/16/2018	11/16/2023		245,000.00	245,000.00	99.702000	-730.10
HC 18-10 (FSTTEC)YES			33715LCT5	3.500	3.500	4.879	4.476	4.476	11/16/2018	11/16/2023		245,000.00	245,000.00	99.702000	-730.10
HC 18-11 (Baroda) City			06062R7R7	3.550	3.550	4.918	4.539	4.539	11/30/2018	11/30/2023		245,000.00	245,000.00	99.901000	-242.55
HC 18-12 (Baroda) PA			06062R7R7	3.550	3.550	4.918	4.539	4.539	11/30/2018	11/30/2023		245,000.00	245,000.00	99.901000	-242.55
HC 18-13 (Baroda) YES			06062R7R7	3.550	3.550	4.918	4.539	4.539	11/30/2018	11/30/2023		245,000.00	245,000.00	99.901000	-242.55
FNC 18-16 (Direct FCU)City			25460FCF1	3.500	3.500	4.699	4.332	4.332	12/10/2018	09/11/2023		245,000.00	245,000.00	99.816000	-450.80
FNC 18-17 (Direct FCU)PA			25460FCF1	3.500	3.500	4.699	4.332	4.332	12/10/2018	09/11/2023		245,000.00	245,000.00	99.816000	-450.80
FNC 18-18 (Direct FCU)YES			25460FCF1	3.500	3.500	4.699	4.332	4.332	12/10/2018	09/11/2023		245,000.00	245,000.00	99.816000	-450.80
FNC 18-19 (Barclays)City			06740KNC7	3.250	3.250	2.973	2.852	2.852	12/19/2018	12/20/2021		245,000.00	245,000.00	100.125000	306.25
FNC 18-20 (Barclays)PA			06740KNC7	3.250	3.250	2.973	2.852	2.852	12/19/2018	12/20/2021		245,000.00	245,000.00	100.125000	306.25
FNC 18-21 (Barclays)YES			06740KNC7	3.250	3.250	2.973	2.852	2.852	12/19/2018	12/20/2021		245,000.00	245,000.00	100.125000	306.25
FNC 18-13 (Neighbors FCU)			64017AAQ7	3.200	3.200	2.975	2.856	2.856	12/21/2018	12/21/2021		245,000.00	245,000.00	99.983000	-41.65
FNC 18-14 (Neighbors FCU)P			64017AAQ7	3.200	3.200	2.975	2.856	2.856	12/21/2018	12/21/2021		245,000.00	245,000.00	99.983000	-41.65
FNC 18-15 (Neighbors FCU)			64017AAQ7	3.200	3.200	2.975	2.856	2.856	12/21/2018	12/21/2021		245,000.00	245,000.00	99.983000	-41.65
FNC 18-22 (NatlCoopBk)City			635573AL2	3.400	3.400	4.975	4.612	4.612	12/21/2018	12/21/2023		245,000.00	245,000.00	99.188000	-1,989.40
FNC 18-23 (NatlCoopBk)PA			635573AL2	3.400	3.400	4.975	4.612	4.612	12/21/2018	12/21/2023		245,000.00	245,000.00	99.188000	-1,989.40
FNC 18-24 (NatlCoopBk)YES			635573AL2	3.400	3.400	4.975	4.612	4.612	12/21/2018	12/21/2023		245,000.00	245,000.00	99.188000	-1,989.40
RJ 18-14 (Old Dominion)City			679585AC3	3.200	3.200	3.493	3.318	3.318	12/28/2018	06/28/2022		245,000.00	245,000.00	99.579000	-1,031.45
RJ 18-15 (Old Dominion)PA			679585AC3	3.200	3.200	3.493	3.318	3.318	12/28/2018	06/28/2022		245,000.00	245,000.00	99.579000	-1,031.45
RJ 18-16 (Old Dominion)YES			679585AC3	3.200	3.200	3.493	3.318	3.318	12/28/2018	06/28/2022		245,000.00	245,000.00	99.579000	-1,031.45
Total	Count			1.959	1.960	2.071	2.003	2.003				86,250,000.00	86,245,751.70	98.150539	-1,590,912.15
OTHER AGENCIES F	Moody's	S&P	CUSIP	Coupon Rate	YIELD	WAL	Durtn	Effect Durtn	Purchase Date	Maturity Date	Call Date	Current Par Value	Current Book Value	Market Price	Unrealized Gain/ (Loss)
HC 17-02 (FAMCA)NC			3132X0PX3	2.100	2.100	3.151	3.037	3.037	02/23/2017	02/23/2022		2,000,000.00	2,000,000.00	98.739000	-25,220.00



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Total	Count				2.100	2.100	3.151	3.037	3.037				2,000,000.00	2,000,000.00	98.739000	-25,220.00
PASSBOOK ACCOUNTS R		Moody's	S&P	CUSIP	Coupon Rate	YIELD	WAL	Durtn	Effect Durtn	Purchase Date	Maturity Date	Call Date	Current Par Value	Current Book Value	Market Price	Unrealized Gain/(Loss)
LAIF					2.612	2.612	.003	.003	.003	01/01/2009	01/01/2019		71,000,000.00	71,000,000.00	99.905113	-67,369.98
Total	Count 1				2.612	2.612	.003	.003	.003				71,000,000.00	71,000,000.00	99.905113	-67,369.98
TREASURY NOTES AND BONDS F		Moody's	S&P	CUSIP	Coupon Rate	YIELD	WAL	Durtn	Effect Durtn	Purchase Date	Maturity Date	Call Date	Current Par Value	Current Book Value	Market Price	Unrealized Gain/(Loss)
GP 15-64 (Treasury)				912828VV9	2.125	1.705	1.668	1.635	1.635	12/16/2015	08/31/2020		3,000,000.00	3,056,700.00	99.336000	-76,620.00
WF 16-19 (Treasury)				912828M98	1.625	1.521	1.918	1.893	1.893	11/15/2016	11/30/2020		2,000,000.00	2,008,125.00	98.352000	-41,085.00
GP 16-63 (Treasury)				912828F21	2.125	1.808	2.751	2.673	2.673	11/21/2016	09/30/2021		2,000,000.00	2,029,375.00	99.051000	-48,355.00
GP 17-39 (Treasury)				912828P4	1.875	2.000	3.584	3.455	3.455	10/23/2017	07/31/2022		4,000,000.00	3,977,343.75	97.926000	-60,303.75
GP 17-45 (Treasury)				912828XW5	1.750	2.205	3.499	3.409	3.409	12/26/2017	06/30/2022		4,000,000.00	3,922,187.50	97.578000	-19,067.50
Total	Count 5				1.894	1.903	2.845	2.766	2.766				15,000,000.00	14,993,731.25	98.322000	-245,431.25



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	5199		1 LAIF	01/01/2009	71,000,000.00	2.612	01/01/2019	71,000,000.00	3652	71,000,000.00	2.612	1
56034WAL5	6033		1 FNC 16-01 (MAIN ST)City	02/04/2016	245,000.00	1.500	02/04/2019	245,000.00	1096	245,000.00	1.500	35
56034WAL5	6034		1 FNC 16-02 (MAIN ST)PA	02/04/2016	245,000.00	1.500	02/04/2019	245,000.00	1096	245,000.00	1.500	35
56034WAL5	6035		1 FNC 16-03 (MAIN ST)YES	02/04/2016	245,000.00	1.500	02/04/2019	245,000.00	1096	245,000.00	1.500	35
69371RM86	6063		1 GP 16-14 (Paccar)	02/25/2016	1,000,962.00	1.650	02/25/2019	1,000,000.00	1096	1,000,000.00	1.617	56
3136FTT82	5725		1 GS 14-04 (FNMA BULLET)	06/02/2014	4,036,720.00	1.750	02/27/2019	4,000,000.00	1731	4,000,000.00	1.548	58
17275RAR3	6015		1 VS 15-19 (Cisco)	11/03/2015	3,051,402.18	2.125	03/01/2019	3,000,000.00	1214	3,000,000.00	1.594	60
94768NUN5	5692		1 FNC 14-03 (WEBSTER) YES	03/05/2014	245,000.00	1.800	03/05/2019	245,000.00	1826	245,000.00	1.800	64
94768NUN5	5693		1 FNC 14-02 (WEBSTER) PA	03/05/2014	245,000.00	1.800	03/05/2019	245,000.00	1826	245,000.00	1.800	64
94768NUN5	5694		1 FNC 14-01 (WEBSTER) CITY	03/05/2014	245,000.00	1.800	03/05/2019	245,000.00	1826	245,000.00	1.800	64
32008JAV5	6064		1 FNC 16-16 (First Eagle)City	03/07/2016	245,000.00	1.100	03/07/2019	245,000.00	1095	245,000.00	1.100	66
32008JAV5	6065		1 FNC 16-17 (First Eagle)PA	03/07/2016	245,000.00	1.100	03/07/2019	245,000.00	1095	245,000.00	1.100	66
32008JAV5	6066		1 FNC 16-18 (First Eagle)YES	03/07/2016	245,000.00	1.100	03/07/2019	245,000.00	1095	245,000.00	1.100	66
084664CH2	6349		1 GP 18-06 (Berkshire Floater)	02/28/2018	1,162,975.28	3.478	03/15/2019	1,155,000.00	380	1,155,000.00	.649	74
700654AV8	5775		1 VS 14-10 (PARK NATL) CITY	09/26/2014	245,000.00	2.100	03/26/2019	245,000.00	1642	245,000.00	2.100	85
700654AV8	5776		1 VS 14-11 (PARK NATL) PA	09/26/2014	245,000.00	2.100	03/26/2019	245,000.00	1642	245,000.00	2.100	85
700654AV8	5777		1 VS 14-12 (PARK NATL) YES	09/26/2014	245,000.00	2.100	03/26/2019	245,000.00	1642	245,000.00	2.100	85
57636QAA2	5872		1 GP 15-06 (MASTERCARD)	03/11/2015	1,009,620.00	2.000	04/01/2019	1,000,000.00	1482	1,000,000.00	1.753	91
94948LAA9	6074		1 VS 16-04 (Wellesley)City	04/13/2016	245,000.00	1.100	04/15/2019	245,000.00	1097	245,000.00	1.100	105
94948LAA9	6075		1 VS 16-05 (Wellesley)PA	04/13/2016	245,000.00	1.100	04/15/2019	245,000.00	1097	245,000.00	1.100	105
94948LAA9	6076		1 VS 16-06 (Wellesley)YES	04/13/2016	245,000.00	1.100	04/15/2019	245,000.00	1097	245,000.00	1.100	105
175144CP7	5879		1 FNC 15-10 (Bluffton)CITY	04/17/2015	245,000.00	1.250	04/17/2019	245,000.00	1461	245,000.00	1.250	107
175144CP7	5880		1 FNC 15-12 (Bluffton)YES	04/17/2015	245,000.00	1.250	04/17/2019	245,000.00	1461	245,000.00	1.250	107
175144CP7	5881		1 FNC 15-11 (Bluffton)PA	04/17/2015	245,000.00	1.250	04/17/2019	245,000.00	1461	245,000.00	1.250	107
966594AY9	6265		1 FNC 17-10 (Whitney)City	04/20/2017	245,000.00	1.650	04/22/2019	245,000.00	732	245,000.00	1.650	112
966594AY9	6266		1 FNC 17-11 (Whitney)PA	04/20/2017	245,000.00	1.650	04/22/2019	245,000.00	732	245,000.00	1.650	112
966594AY9	6267		1 FNC 17-12 (Whitney)YES	04/20/2017	245,000.00	1.650	04/22/2019	245,000.00	732	245,000.00	1.650	112
91159HHJ2	6228		1 GP 16-61 (USB Floater)	11/14/2016	3,004,899.00	2.890	04/25/2019	3,000,000.00	892	3,000,000.00	2.559	115
804375DF7	5705		1 FNC 14-06 (SAUK) YES	04/30/2014	245,000.00	1.650	04/30/2019	245,000.00	1826	245,000.00	1.650	120
804375DF7	5706		1 FNC 14-05 (SAUK) PA	04/30/2014	245,000.00	1.650	04/30/2019	245,000.00	1826	245,000.00	1.650	120
804375DF7	5710		1 FNC 14-04(SAUK)CITY	04/30/2014	245,000.00	1.650	04/30/2019	245,000.00	1826	245,000.00	1.650	120
13063CKL3	5726		1 GP 14-20 (CA GO)	06/04/2014	3,039,090.00	2.250	05/01/2019	3,000,000.00	1792	3,000,000.00	1.970	121



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037833AQ3	5742		1 HC 14-01 (Apple)	06/18/2014	2,006,460.00	2.100	05/06/2019	2,000,000.00	1783	2,000,000.00	2.030	126
91412GD36	6079		1 GP 16-21 (UC Reg)	04/20/2016	1,600,000.00	1.169	05/15/2019	1,600,000.00	1120	1,600,000.00	1.169	135
88413QAP3	5713		1 GP 14-12 (THIRD FED) YES	05/23/2014	245,000.00	1.800	05/23/2019	245,000.00	1826	245,000.00	1.800	143
88413QAP3	5714		1 GP 14-11 (THIRD FED) PA	05/23/2014	245,000.00	1.800	05/23/2019	245,000.00	1826	245,000.00	1.800	143
88413QAP3	5715		1 GP 14-10 (THIRD FED) CITY	05/23/2014	245,000.00	1.800	05/23/2019	245,000.00	1826	245,000.00	1.800	143
33610RPF4	5719		1 GP 14-16 (FIRST PTRMIER)YE	05/29/2014	245,000.00	1.750	05/29/2019	245,000.00	1826	245,000.00	1.750	149
33610RPF4	5720		1 GP 14-15 (FIRST PREMIER)PA	05/29/2014	245,000.00	1.750	05/29/2019	245,000.00	1826	245,000.00	1.750	149
33610RPF4	5721		1 GP 14-14 (FIRST PREMIER)CIT	05/29/2014	245,000.00	1.750	05/29/2019	245,000.00	1826	245,000.00	1.750	149
510868AG7	5727		1 GP 14-19 (SUNAPEE)YES	06/05/2014	245,000.00	1.750	06/05/2019	245,000.00	1826	245,000.00	1.750	156
510868AG7	5728		1 GP 14-18 (SUNAPEE)PA	06/05/2014	245,000.00	1.750	06/05/2019	245,000.00	1826	245,000.00	1.750	156
510868AG7	5729		1 GP 14-17 (SUNAPEE)CITY	06/05/2014	245,000.00	1.750	06/05/2019	245,000.00	1826	245,000.00	1.750	156
857894NM7	5730		1 FNC 14-21 (STEARNS)YES	06/06/2014	245,000.00	1.700	06/06/2019	245,000.00	1826	245,000.00	1.700	157
857894NM7	5731		1 FNC 14-20 (STERNS)PA	06/06/2014	245,000.00	1.700	06/06/2019	245,000.00	1826	245,000.00	1.700	157
857894NM7	5732		1 FNC 14-19 (STERNS)CITY	06/06/2014	245,000.00	1.700	06/06/2019	245,000.00	1826	245,000.00	1.700	157
628779FJ4	5733		1 FNC 14-18 (NBT)YES	06/06/2014	245,000.00	1.800	06/06/2019	245,000.00	1826	245,000.00	1.800	157
628779FJ4	5734		1 FNC 14-17 (NBT)PA	06/06/2014	245,000.00	1.800	06/06/2019	245,000.00	1826	245,000.00	1.800	157
628779FJ4	5735		1 FNC 14-16 (NBT)CITY	06/06/2014	245,000.00	1.800	06/06/2019	245,000.00	1826	245,000.00	1.800	157
3130A8DB6	6110		1 WF 16-02 (Bullet)	06/03/2016	2,998,740.00	1.125	06/21/2019	3,000,000.00	1113	3,000,000.00	1.139	172
57116AKL1	5931		1 FNC 15-18 (Marlin)City	09/25/2015	245,000.00	1.500	06/25/2019	245,000.00	1369	245,000.00	1.500	176
57116AKL1	5932		1 FNC 15-19 (Marlin)PA	09/25/2015	245,000.00	1.500	06/25/2019	245,000.00	1369	245,000.00	1.500	176
57116AKL1	5933		1 FNC 15-20 (Marlin)YES	09/25/2015	245,000.00	1.500	06/25/2019	245,000.00	1369	245,000.00	1.500	176
3130A6UX3	6024		1 HC 15-17 (1X Call 12-28-16)	12/28/2015	3,000,000.00	1.500	06/28/2019	3,000,000.00	1278	3,000,000.00	1.500	179
91412GSB2	5746		1 GP 14-22 (UC REV BOND)	07/15/2014	989,940.00	1.796	07/01/2019	1,000,000.00	1812	1,000,000.00	2.018	182
91412GSB2	5903		1 GP 15-13 (UCREV)	07/09/2015	496,685.00	1.796	07/01/2019	500,000.00	1453	500,000.00	1.970	182
650119AF7	6021		1 GP 15-63 (NY University)	11/18/2015	1,000,000.00	1.767	07/01/2019	1,000,000.00	1321	1,000,000.00	1.767	182
82669LFY4	5966		1 FNC 15-48 (Signature Bk)City	10/16/2015	245,000.00	1.400	07/16/2019	245,000.00	1369	245,000.00	1.400	197
82669LFY4	5967		1 FNC 15-49 (Signature Bk)PA	10/16/2015	245,000.00	1.400	07/16/2019	245,000.00	1369	245,000.00	1.400	197
82669LFY4	5968		1 FNC 15-50 (Signature Bk)YES	10/16/2015	245,000.00	1.400	07/16/2019	245,000.00	1369	245,000.00	1.400	197
06425BCE7	5975		1 GP 15-37 (Bank Pacific)City	10/16/2015	245,000.00	1.350	07/16/2019	245,000.00	1369	245,000.00	1.350	197
06425BCE7	5976		1 GP 15-38 (Bank Pacific)PA	10/16/2015	245,000.00	1.350	07/16/2019	245,000.00	1369	245,000.00	1.350	197
06425BCE7	5977		1 GP 15-39 (Bank Pacific)YES	10/16/2015	245,000.00	1.350	07/16/2019	245,000.00	1369	245,000.00	1.350	197
02587CAF7	5750		1 FNC 14-31 (AMEX BANK) CITY	07/17/2014	245,000.00	1.950	07/17/2019	245,000.00	1826	245,000.00	1.950	198
02587CAF7	5751		1 FNC 14-32 (AMEX BANK) PA	07/17/2014	245,000.00	1.950	07/17/2019	245,000.00	1826	245,000.00	1.950	198



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02587CAF7	5752	1	FNC 14-33 (AMEX BANK) YES	07/17/2014	245,000.00	1.950	07/17/2019	245,000.00	1826	245,000.00	1.950	198
46640QUN9	6409	1	VS 18-02 (JPM)	11/06/2018	4,895,725.00	2.910	07/22/2019	5,000,000.00	258	5,000,000.00	2.972	203
538036CA0	5802	1	HC 14-08 (LIVE OAK) CITY	10/30/2014	245,000.00	1.850	07/30/2019	245,000.00	1734	245,000.00	1.850	211
538036CA0	5803	1	HC 14-09 (LIVE OAK) PA	10/30/2014	245,000.00	1.850	07/30/2019	245,000.00	1734	245,000.00	1.850	211
538036CA0	5804	1	HC 14-10 (LIVE OAK) YES	10/30/2014	245,000.00	1.850	07/30/2019	245,000.00	1734	245,000.00	1.850	211
54438CRE4	5844	1	GP 15-01 (LA COMM COLL DIS	01/08/2015	1,001,200.00	2.058	08/01/2019	1,000,000.00	1666	1,000,000.00	2.030	213
02665WAH4	5781	1	GP 14-34 (HONDA)	09/16/2014	1,997,226.00	2.250	08/15/2019	2,000,000.00	1794	2,000,000.00	2.280	227
32057GAG4	5948	1	FNC 15-30 (First Intl BT)City	10/16/2015	245,000.00	1.500	08/16/2019	245,000.00	1400	245,000.00	1.500	228
32057GAG4	5949	1	FNC 15-31 (First Intl BT)PA	10/16/2015	245,000.00	1.500	08/16/2019	245,000.00	1400	245,000.00	1.500	228
32057GAG4	5950	1	FNC 15-32 (First Intl BT)YES	10/16/2015	245,000.00	1.500	08/16/2019	245,000.00	1400	245,000.00	1.500	228
61747MYE5	6293	1	FNC 17-25 (MorganStanley)Cit	08/17/2017	245,000.00	1.700	08/19/2019	245,000.00	732	245,000.00	1.700	231
61747MYE5	6294	1	FNC 17-26 (MorganStanley)PA	08/17/2017	245,000.00	1.700	08/19/2019	245,000.00	732	245,000.00	1.700	231
61747MYE5	6295	1	FNC 17-27 (MorganStanley)YE	08/17/2017	245,000.00	1.700	08/19/2019	245,000.00	732	245,000.00	1.700	231
61760ACZ0	6296	1	FNC 17-28 (MorganStanleyPrv)	08/17/2017	245,000.00	1.700	08/19/2019	245,000.00	732	245,000.00	1.700	231
61760ACZ0	6297	1	FNC 17-29 (MorganStanleyPrv)	08/17/2017	245,000.00	1.700	08/19/2019	245,000.00	732	245,000.00	1.700	231
61760ACZ0	6298	1	FNC 17-30 (MorganStanleyPrv)	08/17/2017	245,000.00	1.700	08/19/2019	245,000.00	732	245,000.00	1.700	231
71270QGB6	5766	1	GP 14-28 (PEOPLES UNITED)	08/27/2014	245,000.00	1.950	08/27/2019	245,000.00	1826	245,000.00	1.950	239
71270QGB6	5767	1	GP 14-29 (PEOPLES UNITED)	08/27/2014	245,000.00	1.950	08/27/2019	245,000.00	1826	245,000.00	1.950	239
71270QGB6	5768	1	GP 14-30 (PEOPLES UNITED)	08/27/2014	245,000.00	1.950	08/27/2019	245,000.00	1826	245,000.00	1.950	239
33581VAE9	5911	1	GP 15-18 (First Neighbor)City	09/03/2015	245,000.00	1.600	09/03/2019	245,000.00	1461	245,000.00	1.600	246
33581VAE9	5912	1	GP 15-19 (First Neighbor)PA	09/03/2015	245,000.00	1.600	09/03/2019	245,000.00	1461	245,000.00	1.600	246
33581VAE9	5913	1	GP 15-20 (First Neighbor)YES	09/03/2015	245,000.00	1.600	09/03/2019	245,000.00	1461	245,000.00	1.600	246
55406JAM4	5914	1	GP 15-21 (MY Safra)City	09/03/2015	245,000.00	1.600	09/03/2019	245,000.00	1461	245,000.00	1.600	246
55406JAM4	5915	1	GP 15-22 (MY Safra)PA	09/03/2015	245,000.00	1.600	09/03/2019	245,000.00	1461	245,000.00	1.600	246
55406JAM4	5916	1	GP 15-23 (MY Safra)YES	09/03/2015	245,000.00	1.600	09/03/2019	245,000.00	1461	245,000.00	1.600	246
69371RM29	5883	1	GP 15-08 (Paccar)	04/14/2015	1,127,844.81	2.200	09/15/2019	1,107,000.00	1615	1,107,000.00	1.755	258
31938QP24	5917	1	HC 15-13 (First Bus Bank)City	09/16/2015	245,000.00	1.700	09/16/2019	245,000.00	1461	245,000.00	1.700	259
31938QP24	5918	1	HC 15-14 (First Bus Bank)PA	09/16/2015	245,000.00	1.700	09/16/2019	245,000.00	1461	245,000.00	1.700	259
31938QP24	5919	1	HC 15-15 (First Bus Bank)YES	09/16/2015	245,000.00	1.700	09/16/2019	245,000.00	1461	245,000.00	1.700	259
465076JL2	6175	1	FNC 16-49 (IDB)City	09/14/2016	245,000.00	1.300	09/16/2019	245,000.00	1097	245,000.00	1.300	259
465076JL2	6176	1	FNC 16-50 (IDB)PA	09/14/2016	245,000.00	1.300	09/16/2019	245,000.00	1097	245,000.00	1.300	259
465076JL2	6177	1	FNC 16-51 (IDB)YES	09/14/2016	245,000.00	1.300	09/16/2019	245,000.00	1097	245,000.00	1.300	259
38147J5J7	5773	1	HC 14-02 (GOLDMAN SACHS)	09/17/2014	245,000.00	2.100	09/17/2019	245,000.00	1826	245,000.00	2.100	260



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38147J5J7	5774	1	HC 14-03 (GOLDMAN SACHS)	09/17/2014	245,000.00	2.100	09/17/2019	245,000.00	1826	245,000.00	2.100	260
05580AAU8	5778	1	HC 14-04 (BMW) CITY	09/19/2014	245,000.00	2.100	09/19/2019	245,000.00	1826	245,000.00	2.100	262
05580AAU8	5779	1	HC 14-05 (BMW) PA	09/19/2014	245,000.00	2.100	09/19/2019	245,000.00	1826	245,000.00	2.100	262
05580AAU8	5780	1	HC 14-06 (BMW) YES	09/19/2014	245,000.00	2.100	09/19/2019	245,000.00	1826	245,000.00	2.100	262
48125LRG9	6407	1	GP 18-22 (JPM)	11/05/2018	1,980,632.00	1.650	09/23/2019	2,000,000.00	322	2,000,000.00	2.990	266
13063DDD7	6358	1	RJ 18-01 (Cal GO)	03/06/2018	2,000,000.00	2.250	10/01/2019	2,000,000.00	574	2,000,000.00	2.250	274
140420PS3	5793	1	FNC 14-34 (Cap One)City	10/08/2014	245,000.00	2.100	10/08/2019	245,000.00	1826	245,000.00	2.100	281
140420PS3	5794	1	FNC 14-35 (Cap One)PA	10/08/2014	245,000.00	2.100	10/08/2019	245,000.00	1826	245,000.00	2.100	281
140420PS3	5795	1	FNC 14-36 (Cap One)YES	10/08/2014	245,000.00	2.100	10/08/2019	245,000.00	1826	245,000.00	2.100	281
59828PBU3	5784	1	VS 14-13 (MIDWIL) CITY	10/15/2014	245,000.00	2.000	10/15/2019	245,000.00	1826	245,000.00	2.000	288
59828PBU3	5785	1	VS 14-14 (MIDWIL) PA	10/15/2014	245,000.00	2.000	10/15/2019	245,000.00	1826	245,000.00	2.000	288
59828PBU3	5786	1	VS 14-15 (MIDWIL) YES	10/15/2014	245,000.00	2.000	10/15/2019	245,000.00	1826	245,000.00	2.000	288
33646CFT6	5954	1	FNC 15-36 (1st Source)City	10/14/2015	245,000.00	1.500	10/15/2019	245,000.00	1462	245,000.00	1.500	288
33646CFT6	5955	1	FNC 15-37 (1st Source)PA	10/14/2015	245,000.00	1.500	10/15/2019	245,000.00	1462	245,000.00	1.500	288
33646CFT6	5956	1	FNC 15-38 (1st Source)YES	10/14/2015	245,000.00	1.500	10/15/2019	245,000.00	1462	245,000.00	1.500	288
805337AG7	5963	1	FNC 15-45 (Svgs Institute BT)	10/14/2015	245,000.00	1.500	10/15/2019	245,000.00	1462	245,000.00	1.500	288
805337AG7	5964	1	FNC 15-46 (Svgs Institute BT)	10/14/2015	245,000.00	1.500	10/15/2019	245,000.00	1462	245,000.00	1.500	288
805337AG7	5965	1	FNC 15-47 (Svgs Institute BT)	10/14/2015	245,000.00	1.500	10/15/2019	245,000.00	1462	245,000.00	1.500	288
52168UCV2	5787	1	VS 14-16 (LEADER) CITY	10/21/2014	245,000.00	2.000	10/21/2019	245,000.00	1826	245,000.00	2.000	294
52168UCV2	5788	1	VS 14-17 (LEADER) PA	10/21/2014	245,000.00	2.000	10/21/2019	245,000.00	1826	245,000.00	2.000	294
52168UCV2	5789	1	VS 14-18 (LEADER) YES	10/21/2014	245,000.00	2.000	10/21/2019	245,000.00	1826	245,000.00	2.000	294
60425SDY2	5811	1	VS 14-25 (MINNWEST SO) CIT	10/30/2014	245,000.00	1.800	10/30/2019	245,000.00	1826	245,000.00	1.800	303
60425SDY2	5812	1	VS 14-26 (MINNWEST SO) PA	10/30/2014	245,000.00	1.800	10/30/2019	245,000.00	1826	245,000.00	1.800	303
60425SDY2	5813	1	VS 14-27 (MINNWEST SO) YES	10/30/2014	245,000.00	1.800	10/30/2019	245,000.00	1826	245,000.00	1.800	303
34387AAX7	5799	1	GP 14-42 (FLUSHING) CITY	10/31/2014	245,000.00	2.000	10/31/2019	245,000.00	1826	245,000.00	2.000	304
34387AAX7	5800	1	GP 14-43 (FLUSHING) PA	10/31/2014	245,000.00	2.000	10/31/2019	245,000.00	1826	245,000.00	2.000	304
34387AAX7	5801	1	GP 14-44 (FLUSHING) YES	10/31/2014	245,000.00	2.000	10/31/2019	245,000.00	1826	245,000.00	2.000	304
549103QN2	5808	1	VS 14-22 (LUANA) CITY	11/05/2014	245,000.00	1.850	11/05/2019	245,000.00	1826	245,000.00	1.850	309
549103QN2	5809	1	VS 14-23 (LUANA) PA	11/05/2014	245,000.00	1.850	11/05/2019	245,000.00	1826	245,000.00	1.850	309
549103QN2	5810	1	VS 14-24 (LUANA) YES	11/05/2014	245,000.00	1.850	11/05/2019	245,000.00	1826	245,000.00	1.850	309
3133EEBN9	5828	1	GS 14-06 (BULLET)	11/12/2014	3,000,000.00	1.800	11/12/2019	3,000,000.00	1826	3,000,000.00	1.800	316
063248EX2	5825	1	SN 14-01 (BANK LEUMI) CITY	11/25/2014	245,000.00	2.000	11/25/2019	245,000.00	1826	245,000.00	2.000	329
063248EX2	5826	1	SN 14-02 (BANK LEUMI) PA	11/25/2014	245,000.00	2.000	11/25/2019	245,000.00	1826	245,000.00	2.000	329



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063248EX2	5827		1 SN 14-03 (BANK LEUMI) YES	11/25/2014	245,000.00	2.000	11/25/2019	245,000.00	1826	245,000.00	2.000	329
478160BM5	5845		1 GP 14-48 (JNJ)	12/08/2014	3,000,690.00	1.875	12/05/2019	3,000,000.00	1823	3,000,000.00	1.870	339
3135GOA78	5899		1 VS 15-07 (FNMA Bullet)	05/20/2015	3,004,147.23	1.625	01/21/2020	3,000,000.00	1707	3,000,000.00	1.594	386
94974BGF1	6143		1 WF 16-06 (Wells Fargo)	07/20/2016	3,047,472.00	2.150	01/30/2020	3,000,000.00	1289	3,000,000.00	1.686	395
3733844Q6	6149		1 GP 16-47 (Georgia GO)	07/29/2016	1,078,014.00	2.000	02/01/2020	1,050,000.00	1282	1,050,000.00	1.220	397
501798JY9	6199		1 FNC 16-58 (LCA)City	10/14/2016	245,000.00	1.300	02/14/2020	245,000.00	1218	245,000.00	1.300	410
501798JY9	6200		1 FNC 16-59 (LCA)PA	10/14/2016	245,000.00	1.300	02/14/2020	245,000.00	1218	245,000.00	1.300	410
501798JY9	6201		1 FNC 16-60 (LCA)YES	10/14/2016	245,000.00	1.300	02/14/2020	245,000.00	1218	245,000.00	1.300	410
3133EFZT7	6045		1 VS 16-02 (NC 2-24-17)CC	02/24/2016	3,000,000.00	1.400	02/24/2020	3,000,000.00	1461	3,000,000.00	1.400	420
06406HCZ0	6205		1 GP 16-60 (BNYMellon)	10/27/2016	3,050,010.00	2.150	02/24/2020	3,000,000.00	1215	3,000,000.00	1.633	420
313378J77	6062		1 WB 16-02 (Bullet)	02/23/2016	3,069,117.00	1.875	03/13/2020	3,000,000.00	1480	3,000,000.00	1.290	438
13063CSQ4	5889		1 GP 15-10 (Cal GO)	04/29/2015	2,009,300.00	1.800	04/01/2020	2,000,000.00	1799	2,000,000.00	1.701	457
20033APW0	6071		1 GP 16-18 (Comenity Cap)City	04/11/2016	245,000.00	1.500	04/13/2020	245,000.00	1463	245,000.00	1.500	469
20033APW0	6072		1 GP 16-19 (Comenity Cap)PA	04/11/2016	245,000.00	1.500	04/13/2020	245,000.00	1463	245,000.00	1.500	469
20033APW0	6073		1 GP 16-20 (Comenity Cap)YES	04/11/2016	245,000.00	1.500	04/13/2020	245,000.00	1463	245,000.00	1.500	469
02006L2F9	6272		1 GP 17-17 (Ally)City	04/24/2017	245,000.00	1.800	04/20/2020	245,000.00	1092	245,000.00	1.800	476
02006L2F9	6273		1 GP 17-18 (Ally)PA	04/24/2017	245,000.00	1.800	04/20/2020	245,000.00	1092	245,000.00	1.800	476
02006L2F9	6274		1 GP 17-19 (Ally)YES	04/24/2017	245,000.00	1.800	04/20/2020	245,000.00	1092	245,000.00	1.800	476
38148JRS2	5884		1 GP 15-09 (GoldmanSachs)CITY	04/22/2015	245,000.00	1.900	04/22/2020	245,000.00	1827	245,000.00	1.900	478
08173QBPO	6101		1 FNC 16-25 (Beneficial Bank)Cit	05/12/2016	243,583.90	1.250	04/27/2020	245,000.00	1446	245,000.00	1.400	483
08173QBPO	6102		1 FNC 16-26 (Beneficial Bank)PA	05/12/2016	243,583.90	1.250	04/27/2020	245,000.00	1446	245,000.00	1.400	483
08173QBPO	6103		1 FNC 16-27 (Beneficial Bank)YE	05/12/2016	243,583.90	1.250	04/27/2020	245,000.00	1446	245,000.00	1.400	483
02587DXK9	5886		1 FNC 15-14 (Amex Centurion)Y	04/29/2015	245,000.00	1.850	04/29/2020	245,000.00	1827	245,000.00	1.850	485
02587DXK9	5887		1 FNC 15-13 (Amex Centurion)P	04/29/2015	245,000.00	1.850	04/29/2020	245,000.00	1827	245,000.00	1.850	485
713448CS5	5924		1 HC 15-16 (Pepsico)	09/17/2015	888,570.00	1.850	04/30/2020	900,000.00	1687	900,000.00	2.140	486
713448CS5	5929		1 VS 15-12 (Pepsico)	09/18/2015	1,972,520.00	1.850	04/30/2020	2,000,000.00	1686	2,000,000.00	2.164	486
283309KP6	5978		1 GP 15-40 (El Monte SD)	10/09/2015	1,026,580.00	2.613	05/01/2020	1,000,000.00	1666	1,000,000.00	2.000	487
91412GOB4	5920		1 GP 15-24 (UC Rev)	09/08/2015	1,828,631.75	1.995	05/15/2020	1,825,000.00	1711	1,825,000.00	1.950	501
91412GD44	6078		1 WF 16-01 (UC Reg)	04/20/2016	2,000,000.00	1.490	05/15/2020	2,000,000.00	1486	2,000,000.00	1.490	501
80168FLZ7	6170		1 GP 16-50 (SantaClaraValleyWD)	08/18/2016	1,287,562.50	2.157	06/01/2020	1,250,000.00	1383	1,250,000.00	1.340	518
3135GOD75	6010		1 GP 15-59 (FNMA Bullet)	10/28/2015	3,011,148.00	1.500	06/22/2020	3,000,000.00	1699	3,000,000.00	1.417	539
27113PAQ4	5987		1 FNC 15-54 (E Boston SB)City	10/30/2015	245,000.00	1.600	06/30/2020	245,000.00	1705	245,000.00	1.600	547
27113PAQ4	5988		1 FNC 15-55 (E Boston SB)PA	10/30/2015	245,000.00	1.600	06/30/2020	245,000.00	1705	245,000.00	1.600	547



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27113PAQ4	5989	1	FNC 15-56 (E Boston SB)YES	10/30/2015	245,000.00	1.600	06/30/2020	245,000.00	1705	245,000.00	1.600	547
842477TV3	6137	1	GP 16-38 (SCPPA)	07/08/2016	2,058,400.00	2.029	07/01/2020	2,000,000.00	1454	2,000,000.00	1.274	548
14042E4P2	5904	1	FNC 15-17 (CapOneNat)YES	07/15/2015	245,000.00	2.300	07/15/2020	245,000.00	1827	245,000.00	2.300	562
14042E4P2	5905	1	FNC 15-16 (CapOneNat)PA	07/15/2015	245,000.00	2.300	07/15/2020	245,000.00	1827	245,000.00	2.300	562
14042E4P2	5906	1	FNC 15-15 (CapOneNat)City	07/15/2015	245,000.00	2.300	07/15/2020	245,000.00	1827	245,000.00	2.300	562
108622EL1	5960	1	FNC 15-42 (Bridgewater)City	10/16/2015	245,000.00	1.600	07/16/2020	245,000.00	1735	245,000.00	1.600	563
108622EL1	5961	1	FNC 15-43 (Bridgewater)PA	10/16/2015	245,000.00	1.600	07/16/2020	245,000.00	1735	245,000.00	1.600	563
108622EL1	5962	1	FNC 15-44 (Bridgewater)YES	10/16/2015	245,000.00	1.600	07/16/2020	245,000.00	1735	245,000.00	1.600	563
69353RES3	6404	1	GP 18-20 (PNC)	10/31/2018	2,990,166.67	2.600	07/21/2020	3,000,000.00	629	3,000,000.00	3.230	568
15118RLD7	6130	1	FNC 16-37 (Celtic Bank)City	07/26/2016	245,000.00	1.200	07/27/2020	245,000.00	1462	245,000.00	1.200	574
15118RLD7	6131	1	FNC 16-38 (Celtic Bank)PA	07/26/2016	245,000.00	1.200	07/27/2020	245,000.00	1462	245,000.00	1.200	574
15118RLD7	6132	1	FNC 16-39 (Celtic Bank)YES	07/26/2016	245,000.00	1.200	07/27/2020	245,000.00	1462	245,000.00	1.200	574
3130A5Z77	5928	1	WB 15-01 (FHLB Bullet)	09/16/2015	5,031,600.00	1.830	07/29/2020	5,000,000.00	1778	5,000,000.00	1.694	576
29976DZK9	5907	1	GP 15-16 (Everbank)YES	07/30/2015	245,000.00	2.000	07/30/2020	245,000.00	1827	245,000.00	2.000	577
29976DZK9	5908	1	GP 15-15 (Everbank)PA	07/30/2015	245,000.00	2.000	07/30/2020	245,000.00	1827	245,000.00	2.000	577
29976DZK9	5909	1	GP 15-14 (Everbank)City	07/30/2015	245,000.00	2.000	07/30/2020	245,000.00	1827	245,000.00	2.000	577
063615BE7	5939	1	FNC 15-25 (Bank Midwest)PA	10/14/2015	245,000.00	1.750	08/14/2020	245,000.00	1766	245,000.00	1.750	592
063615BE7	5940	1	FNC 15-26 (Bank Midwest)YES	10/14/2015	245,000.00	1.750	08/14/2020	245,000.00	1766	245,000.00	1.750	592
063615BE7	5941	1	FNC 15-24 (Bank Midwest)City	10/14/2015	245,000.00	1.750	08/14/2020	245,000.00	1766	245,000.00	1.750	592
95960NJG3	5945	1	GP 15-30 (West SB)City	10/15/2015	245,000.00	1.850	08/14/2020	245,000.00	1765	245,000.00	1.850	592
95960NJG3	5946	1	GP 15-31 (West SB)PA	10/15/2015	245,000.00	1.850	08/14/2020	245,000.00	1765	245,000.00	1.850	592
95960NJG3	5947	1	GP 15-32 (West SB)YES	10/15/2015	245,000.00	1.850	08/14/2020	245,000.00	1765	245,000.00	1.850	592
330459BM9	6155	1	FNC 16-40 (FNB)CITY	08/17/2016	245,000.00	1.200	08/17/2020	245,000.00	1461	245,000.00	1.200	595
330459BM9	6156	1	FNC 16-41 (FNB)PA	08/17/2016	245,000.00	1.200	08/17/2020	245,000.00	1461	245,000.00	1.200	595
330459BM9	6157	1	FNC 16-42 (FNB)YES	08/17/2016	245,000.00	1.200	08/17/2020	245,000.00	1461	245,000.00	1.200	595
20416LAC3	6290	1	FNC 17-22 (CommTrust)City	08/18/2017	245,000.00	1.850	08/18/2020	245,000.00	1096	245,000.00	1.850	596
20416LAC3	6291	1	FNC 17-23 (CommTrust)PA	08/18/2017	245,000.00	1.850	08/18/2020	245,000.00	1096	245,000.00	1.850	596
20416LAC3	6292	1	FNC 17-24 (CommTrust)YES	08/18/2017	245,000.00	1.850	08/18/2020	245,000.00	1096	245,000.00	1.850	596
3134G3F96	5986	1	WB 15-03 (Bullet)	10/16/2015	1,333,473.24	1.650	08/28/2020	1,320,000.00	1778	1,320,000.00	1.432	606
912828VV9	6023	1	GP 15-64 (Treasury)	12/16/2015	3,056,700.00	2.125	08/31/2020	3,000,000.00	1720	3,000,000.00	1.705	609
053015AD5	5923	1	GP 15-25 (ADP)	09/15/2015	3,013,950.00	2.250	09/15/2020	3,000,000.00	1827	3,000,000.00	2.151	624
956310AE6	6178	1	FNC 16-52 (West Town)City	09/23/2016	245,000.00	1.250	09/23/2020	245,000.00	1461	245,000.00	1.250	632
956310AE6	6179	1	FNC 16-53 (West Town)PA	09/23/2016	245,000.00	1.250	09/23/2020	245,000.00	1461	245,000.00	1.250	632



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956310AE6	6180		1 FNC 16-54 (West Town)YES	09/23/2016	245,000.00	1.250	09/23/2020	245,000.00	1461	245,000.00	1.250	632
3136G4PK3	6340		1 GP 17-44 (1X CALL)	12/21/2017	1,239,500.00	1.750	09/28/2020	1,250,000.00	1012	1,250,000.00	2.063	637
761402AZ9	5942		1 FNC 15-27 (Revere Bank)City	09/30/2015	245,000.00	1.800	09/30/2020	245,000.00	1827	245,000.00	1.800	639
761402AZ9	5943		1 FNC 15-28 (Revere Bank)PA	09/30/2015	245,000.00	1.800	09/30/2020	245,000.00	1827	245,000.00	1.800	639
761402AZ9	5944		1 FNC 15-29 (Revere Bank)YES	09/30/2015	245,000.00	1.800	09/30/2020	245,000.00	1827	245,000.00	1.800	639
12325EGX4	5969		1 GP 15-33 (Bus Bank SL)City	10/15/2015	245,000.00	1.700	10/15/2020	245,000.00	1827	245,000.00	1.700	654
12325EGX4	5970		1 GP 15-34 (Bus Bank SL)PA	10/15/2015	245,000.00	1.700	10/15/2020	245,000.00	1827	245,000.00	1.700	654
12325EGX4	5971		1 GP 15-35 (Bus Bank SL)YES	10/15/2015	245,000.00	1.700	10/15/2020	245,000.00	1827	245,000.00	1.700	654
48125LRR5	6400		1 GP 18-19 (JPM Float)	10/19/2018	1,000,000.00	2.950	10/19/2020	1,000,000.00	731	1,000,000.00	2.950	658
48125LRR5	6429		1 GP 18-24 (JPM Float)	12/24/2018	1,253,990.97	3.010	10/19/2020	1,250,000.00	665	1,250,000.00	3.121	658
17325FAK4	6323		1 GP 17-35 (Citi)	10/20/2017	2,000,000.00	2.648	10/20/2020	2,000,000.00	1096	2,000,000.00	2.648	659
51210SKY2	5951		1 FNC 15-35 (Lakeside)YES	10/23/2015	245,000.00	1.850	10/23/2020	245,000.00	1827	245,000.00	1.850	662
51210SKY2	5952		1 FNC 15-33 (Lakeside)City	10/23/2015	245,000.00	1.850	10/23/2020	245,000.00	1827	245,000.00	1.850	662
51210SKY2	5953		1 FNC 15-34 (Lakeside)PA	10/23/2015	245,000.00	1.850	10/23/2020	245,000.00	1827	245,000.00	1.850	662
029728AP7	5979		1 GP 15-41 (Amer St Bnk)City	10/23/2015	245,000.00	1.750	10/23/2020	245,000.00	1827	245,000.00	1.750	662
029728AP7	5980		1 GP 15-42 (Amer St Bnk)PA	10/23/2015	245,000.00	1.750	10/23/2020	245,000.00	1827	245,000.00	1.750	662
029728AP7	5981		1 GP 15-43 (Amer St Bnk)YES	10/23/2015	245,000.00	1.750	10/23/2020	245,000.00	1827	245,000.00	1.750	662
3133EFLZ8	6011		1 GP 15-60 (FFCB Bullet)	10/28/2015	2,999,709.00	1.460	10/28/2020	3,000,000.00	1827	3,000,000.00	1.462	667
91330ABC0	6006		1 GP 15-53 (Unity)City	10/30/2015	245,000.00	1.650	10/30/2020	245,000.00	1827	245,000.00	1.650	669
91330ABC0	6007		1 GP 15-54 (Unity)PA	10/30/2015	245,000.00	1.650	10/30/2020	245,000.00	1827	245,000.00	1.650	669
91330ABC0	6008		1 GP 15-55 (Unity)YES	10/30/2015	245,000.00	1.650	10/30/2020	245,000.00	1827	245,000.00	1.650	669
45822NAT7	6012		1 GP 15-56 (Integrity)City	11/06/2015	245,000.00	1.650	11/06/2020	245,000.00	1827	245,000.00	1.650	676
45822NAT7	6013		1 GP 15-57 (Integrity)PA	11/06/2015	245,000.00	1.650	11/06/2020	245,000.00	1827	245,000.00	1.650	676
45822NAT7	6014		1 GP 15-58 (Integrity)YES	11/06/2015	245,000.00	1.650	11/06/2020	245,000.00	1827	245,000.00	1.650	676
204161AL7	6097		1 FNC 16-22(CommunityBankTx)	05/13/2016	245,000.00	1.400	11/13/2020	245,000.00	1645	245,000.00	1.400	683
204161AL7	6098		1 FNC 16-23(CommunityBankTx)	05/13/2016	245,000.00	1.400	11/13/2020	245,000.00	1645	245,000.00	1.400	683
204161AL7	6099		1 FNC 16-24(CommunityBankTx)	05/13/2016	245,000.00	1.400	11/13/2020	245,000.00	1645	245,000.00	1.400	683
814414AB4	6017		1 FNC 15-60 (Sec Natl)City	11/16/2015	245,000.00	1.650	11/16/2020	245,000.00	1827	245,000.00	1.650	686
814414AB4	6018		1 FNC 15-61 (Sec Natl)PA	11/16/2015	245,000.00	1.650	11/16/2020	245,000.00	1827	245,000.00	1.650	686
814414AB4	6019		1 FNC 15-62 (Sec Natl)YES	11/16/2015	245,000.00	1.650	11/16/2020	245,000.00	1827	245,000.00	1.650	686
912828M98	6213		1 WF 16-19 (Treasury)	11/15/2016	2,008,125.00	1.625	11/30/2020	2,000,000.00	1476	2,000,000.00	1.521	700
3130A3UQ5	6032		1 WB 16-01 (Bullet)	01/19/2016	3,045,480.00	1.875	12/11/2020	3,000,000.00	1788	3,000,000.00	1.552	711
3130A8P80	6133		1 UBS 16-04 (NC 10-19-16)CC	07/19/2016	3,000,000.00	1.400	01/19/2021	3,000,000.00	1645	3,000,000.00	1.400	750



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32110YJM8	6229		1 FNC 17-01 (FirstNatIBkAmer)Ci	01/20/2017	245,000.00	1.950	01/20/2021	245,000.00	1461	245,000.00	1.950	751
32110YJM8	6230		1 FNC 17-02 (FirstNatIBkAmer)P	01/20/2017	245,000.00	1.950	01/20/2021	245,000.00	1461	245,000.00	1.950	751
32110YJM8	6231		1 FNC 17-03 (FirstNatIBkAmer)Y	01/20/2017	245,000.00	1.950	01/20/2021	245,000.00	1461	245,000.00	1.950	751
40434AL49	6042		1 FNC 16-07 (HSBC-1XCallStep)	01/29/2016	245,000.00	3.150	01/29/2021	245,000.00	1827	245,000.00	3.150	760
40434AL49	6043		1 FNC 16-08 (HSBC-1XCallStep)P	01/29/2016	245,000.00	3.150	01/29/2021	245,000.00	1827	245,000.00	3.150	760
40434AL49	6044		1 FNC 16-09 (HSBC-1XCallStep)Y	01/29/2016	245,000.00	3.150	01/29/2021	245,000.00	1827	245,000.00	3.150	760
301074CG3	6036		1 GP 16-05 (Exchange)City	02/12/2016	245,000.00	1.700	02/12/2021	245,000.00	1827	245,000.00	1.700	774
301074CG3	6037		1 GP 16-06 (Exchange)PA	02/12/2016	245,000.00	1.700	02/12/2021	245,000.00	1827	245,000.00	1.700	774
301074CG3	6038		1 GP 16-07 (Exchange)YES	02/12/2016	245,000.00	1.700	02/12/2021	245,000.00	1827	245,000.00	1.700	774
46147URK8	6051		1 FNC 16-13 (InvestorsCommuni	02/19/2016	245,000.00	1.600	02/19/2021	245,000.00	1827	245,000.00	1.600	781
46147URK8	6052		1 FNC 16-14 (InvestorsCommuni	02/19/2016	245,000.00	1.600	02/19/2021	245,000.00	1827	245,000.00	1.600	781
46147URK8	6053		1 FNC 16-15 (InvestorsCommuni	02/19/2016	245,000.00	1.600	02/19/2021	245,000.00	1827	245,000.00	1.600	781
3136G2YU5	6050		1 VS 16-03 (NC 2-24-17)1X	02/24/2016	2,000,000.00	1.500	02/24/2021	2,000,000.00	1827	2,000,000.00	1.500	786
3130A7CL7	6060		1 FS 16-01 (NC 8-26-16)CC	02/26/2016	239,880.00	1.690	02/26/2021	240,000.00	1827	240,000.00	1.700	788
3135G0J20	6224		1 HC 16-10 (FNMA Bullet)	12/20/2016	1,954,790.34	1.375	02/26/2021	2,000,000.00	1529	2,000,000.00	1.940	788
48714LAC3	6249		1 FNC 17-07 (Kearny)City	02/28/2017	245,000.00	1.750	03/01/2021	245,000.00	1462	245,000.00	1.750	791
48714LAC3	6250		1 FNC 17-08 (Kearny)PA	02/28/2017	245,000.00	1.750	03/01/2021	245,000.00	1462	245,000.00	1.750	791
48714LAC3	6251		1 FNC 17-09 (Kearny)YES	02/28/2017	245,000.00	1.750	03/01/2021	245,000.00	1462	245,000.00	1.750	791
313382K69	6105		1 WB 16-03 (Bullet)	05/20/2016	3,040,116.00	1.750	03/12/2021	3,000,000.00	1757	3,000,000.00	1.461	802
437076BL5	6104		1 GP 16-29 (Home Depot)	05/13/2016	3,041,520.00	2.000	04/01/2021	3,000,000.00	1784	3,000,000.00	1.703	822
13063DGA0	6371		1 GP 18-12 (Cal GO)	04/25/2018	3,600,144.00	2.800	04/01/2021	3,600,000.00	1072	3,600,000.00	2.799	822
3130A7QK4	6070		1 GP 16-17 (NC 7-26-16)CC	04/26/2016	3,000,000.00	1.700	04/26/2021	3,000,000.00	1826	3,000,000.00	1.700	847
89214PBJ7	6368		1 GP 18-08 (Townebank)City	04/27/2018	245,000.00	2.700	04/27/2021	245,000.00	1096	245,000.00	2.700	848
89214PBJ7	6369		1 GP 18-09 (Townebank)PA	04/27/2018	245,000.00	2.700	04/27/2021	245,000.00	1096	245,000.00	2.700	848
89214PBJ7	6370		1 GP 18-10 (Townebank)YES	04/27/2018	245,000.00	2.700	04/27/2021	245,000.00	1096	245,000.00	2.700	848
13066YTY5	6184		1 GP 16-54 (CA Wtr Resource)	09/28/2016	4,823,687.10	1.713	05/01/2021	4,823,687.10	1676	4,823,687.10	1.713	852
58733ACR8	6087		1 GP 16-25 (Mercantil)City	05/13/2016	245,000.00	1.600	05/13/2021	245,000.00	1826	245,000.00	1.600	864
58733ACR8	6088		1 GP 16-26 (Mercantil)PA	05/13/2016	245,000.00	1.600	05/13/2021	245,000.00	1826	245,000.00	1.600	864
58733ACR8	6089		1 GP 16-27 (Mercantil)YES	05/13/2016	245,000.00	1.600	05/13/2021	245,000.00	1826	245,000.00	1.600	864
16116PHP9	6090		1 HC 16-05 (Charter Bank)City	05/13/2016	245,000.00	1.450	05/13/2021	245,000.00	1826	245,000.00	1.450	864
16116PHP9	6091		1 HC 16-06 (Charter Bank)PA	05/13/2016	245,000.00	1.450	05/13/2021	245,000.00	1826	245,000.00	1.450	864
16116PHP9	6092		1 HC 16-07 (Charter Bank)YES	05/13/2016	245,000.00	1.450	05/13/2021	245,000.00	1826	245,000.00	1.450	864
203507BA5	6117		1 GP 16-32 (Comm Bank Pas)CI	06/16/2016	245,000.00	1.550	05/15/2021	245,000.00	1794	245,000.00	1.550	866



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203507BA5	6118	1	GP 16-33 (Comm Bank Pas)PA	06/16/2016	245,000.00	1.550	05/15/2021	245,000.00	1794	245,000.00	1.550	866
203507BA5	6119	1	GP 16-34 (Comm Bank Pas)YE	06/16/2016	245,000.00	1.550	05/15/2021	245,000.00	1794	245,000.00	1.550	866
857477AV5	6106	1	GP 16-30 (State Street)	05/25/2016	1,007,363.90	1.950	05/19/2021	1,010,000.00	1820	1,010,000.00	2.005	870
857477AV5	6120	1	WF 16-02 (State Street)	05/25/2016	1,594,842.60	1.950	05/19/2021	1,599,000.00	1820	1,599,000.00	2.005	870
66736AAT6	6094	1	FNC 16-19 (Northwest)City	05/20/2016	245,000.00	1.450	05/20/2021	245,000.00	1826	245,000.00	1.450	871
66736AAT6	6095	1	FNC 16-20 (Northwest)PA	05/20/2016	245,000.00	1.450	05/20/2021	245,000.00	1826	245,000.00	1.450	871
66736AAT6	6096	1	FNC 16-21 (Northwest)YES	05/20/2016	245,000.00	1.450	05/20/2021	245,000.00	1826	245,000.00	1.450	871
90348JAR1	6111	1	FNC 16-28 (UBS Bank) CITY	06/07/2016	245,000.00	1.650	06/07/2021	245,000.00	1826	245,000.00	1.650	889
90348JAR1	6112	1	FNC 16-29 (UBS Bank) PA	06/07/2016	245,000.00	1.650	06/07/2021	245,000.00	1826	245,000.00	1.650	889
90348JAR1	6113	1	FNC 16-30 (UBS Bank) YES	06/07/2016	245,000.00	1.650	06/07/2021	245,000.00	1826	245,000.00	1.650	889
59013JQS1	6114	1	FNC 16-31 (Merrick Bank)City	06/20/2016	245,000.00	1.500	06/18/2021	245,000.00	1824	245,000.00	1.500	900
59013JQS1	6115	1	FNC 16-32(Merrick Bank)PA	06/20/2016	245,000.00	1.500	06/18/2021	245,000.00	1824	245,000.00	1.500	900
59013JQS1	6116	1	FNC 16-33 (Merrick Bank)YES	06/20/2016	245,000.00	1.500	06/18/2021	245,000.00	1824	245,000.00	1.500	900
3136G3SJ5	6121	1	GP 16-35 (NC 12-30-16)QC	06/30/2016	2,998,500.00	1.500	06/30/2021	3,000,000.00	1826	3,000,000.00	1.510	912
3134G9ZS9	6123	1	GP 16-36 (Step Down)QC	06/30/2016	3,000,000.00	1.200	06/30/2021	3,000,000.00	1826	3,000,000.00	1.200	912
3136G3UD5	6124	1	GP 16-37 (NC 12-30-16)QC	06/30/2016	5,000,000.00	1.600	06/30/2021	5,000,000.00	1826	5,000,000.00	1.600	912
89837LAC9	6222	1	GP 16-65 (Princeton)	12/08/2016	1,977,300.00	1.845	07/01/2021	2,000,000.00	1666	2,000,000.00	2.107	913
574218A86	6408	1	RJ 18-13 (MDSMED)	11/07/2018	981,466.50	2.079	07/01/2021	1,000,000.00	967	1,000,000.00	3.100	913
3133EGKA2	6129	1	UBS 16-03 (NC 7-6-17)CC	07/06/2016	3,000,000.00	1.500	07/06/2021	3,000,000.00	1826	3,000,000.00	1.500	918
795450YL3	6134	1	GP 16-39 (Sallie Mae)City	07/13/2016	245,000.00	1.450	07/13/2021	245,000.00	1826	245,000.00	1.450	925
795450YL3	6135	1	GP 16-40 (Sallie Mae)PA	07/13/2016	245,000.00	1.450	07/13/2021	245,000.00	1826	245,000.00	1.450	925
795450YL3	6136	1	GP 16-41 (Sallie Mae)YES	07/13/2016	245,000.00	1.450	07/13/2021	245,000.00	1826	245,000.00	1.450	925
9497486Q5	6138	1	WF 16-03 (Wells Fargo)City	07/20/2016	245,000.00	1.500	07/20/2021	245,000.00	1826	245,000.00	1.500	932
9497486Q5	6139	1	WF 16-04 (Wells Fargo)PA	07/20/2016	245,000.00	1.500	07/20/2021	245,000.00	1826	245,000.00	1.500	932
9497486Q5	6140	1	WF 16-05 (Wells Fargo)YES	07/20/2016	245,000.00	1.500	07/20/2021	245,000.00	1826	245,000.00	1.500	932
3136G3J30	6142	1	UBS 16-05 (NC 10-28-16)QC	07/28/2016	3,000,000.00	1.600	07/28/2021	3,000,000.00	1826	3,000,000.00	1.600	940
3136G3R23	6147	1	HC 16-08 (NC 10-27-16)QC	07/28/2016	4,000,000.00	1.625	07/28/2021	4,000,000.00	1826	4,000,000.00	1.625	940
3136G3H65	6148	1	VS 16-08 (1X Call 7-28-16)	07/28/2016	4,000,000.00	1.400	07/28/2021	4,000,000.00	1826	4,000,000.00	1.400	940
904764AT4	6202	1	WF 16-18 (Unilever)	10/12/2016	2,968,260.00	1.375	07/28/2021	3,000,000.00	1750	3,000,000.00	1.605	940
752111JW5	6196	1	GP 16-59 (Rancho Wtr-C-Ref)	10/18/2016	1,790,199.40	1.675	08/01/2021	1,780,000.00	1748	1,780,000.00	1.550	944
3136G3U45	6150	1	WF 16-08 (NC 8-10-17)AC	08/10/2016	5,000,000.00	1.500	08/10/2021	5,000,000.00	1826	5,000,000.00	1.500	953
48126XAH8	6152	1	WF 16-10 (JPMorgan)PA QC	08/16/2016	245,000.00	1.650	08/16/2021	245,000.00	1826	245,000.00	1.650	959
48126XAH8	6153	1	WF 16-11 (JPMorgan)YES QC	08/16/2016	245,000.00	1.650	08/16/2021	245,000.00	1826	245,000.00	1.650	959



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48126XAH8	6173	1	WF 16-09 (JPMorgan)City QC	08/16/2016	245,000.00	1.650	08/16/2021	245,000.00	1826	245,000.00	1.650	959
29266N3M7	6158	1	FNC 16-43 (Enerbank)City	08/17/2016	245,000.00	1.450	08/17/2021	245,000.00	1826	245,000.00	1.450	960
29266N3M7	6159	1	FNC 16-44 (Enerbank)PA	08/17/2016	245,000.00	1.450	08/17/2021	245,000.00	1826	245,000.00	1.450	960
29266N3M7	6160	1	FNC 16-45 (Enerbank)YES	08/17/2016	245,000.00	1.450	08/17/2021	245,000.00	1826	245,000.00	1.450	960
3134G9X44	6145	1	WF 16-07 (NC 11-25-16)QC	08/25/2016	3,000,000.00	1.625	08/25/2021	3,000,000.00	1826	3,000,000.00	1.625	968
3134G93Q8	6162	1	GP 16-49 (NC 11-25-16)QC	08/25/2016	3,000,000.00	1.680	08/25/2021	3,000,000.00	1826	3,000,000.00	1.680	968
52730JBS4	6166	1	VS 16-09 (Level One)City	08/26/2016	245,000.00	2.500	08/26/2021	245,000.00	1826	245,000.00	2.500	969
52730JBS4	6167	1	VS 16-10 (Level One)PA	08/26/2016	245,000.00	2.500	08/26/2021	245,000.00	1826	245,000.00	2.500	969
52730JBS4	6168	1	VS 16-11 (Level One)YES	08/26/2016	245,000.00	2.500	08/26/2021	245,000.00	1826	245,000.00	2.500	969
92326XDE8	6209	1	FNC 16-64 (Venture Bk)City	12/02/2016	245,000.00	1.500	09/02/2021	245,000.00	1735	245,000.00	1.500	976
92326XDE8	6210	1	FNC 16-65 (Venture Bk)PA	12/02/2016	245,000.00	1.500	09/02/2021	245,000.00	1735	245,000.00	1.500	976
92326XDE8	6211	1	FNC 16-66 (Venture Bk)YES	12/02/2016	245,000.00	1.500	09/02/2021	245,000.00	1735	245,000.00	1.500	976
3136G36F7	6174	1	WF 16-12 (NC 2-14-17)QC	09/14/2016	4,000,000.00	1.600	09/14/2021	4,000,000.00	1826	4,000,000.00	1.600	988
459058FP3	6183	1	VS 16-12 (IBRD)	09/20/2016	2,987,970.00	1.375	09/20/2021	3,000,000.00	1826	3,000,000.00	1.458	994
72345SFV8	6309	1	GP 17-29 (Pinnacle)City	09/21/2017	245,000.00	2.000	09/21/2021	245,000.00	1461	245,000.00	2.000	995
72345SFV8	6310	1	GP 17-30 (Pinnacle)PA	09/21/2017	245,000.00	2.000	09/21/2021	245,000.00	1461	245,000.00	2.000	995
72345SFV8	6311	1	GP 17-31 (Pinnacle)YES	09/21/2017	245,000.00	2.000	09/21/2021	245,000.00	1461	245,000.00	2.000	995
02600ADQ7	6181	1	GP 16-52 (Amer Fed)City	09/30/2016	250,000.00	1.450	09/30/2021	250,000.00	1826	250,000.00	1.450	1004
02600ADQ7	6182	1	GP 16-53 (Amer Fed)YES	09/30/2016	250,000.00	1.450	09/30/2021	250,000.00	1826	250,000.00	1.450	1004
03753XAL4	6188	1	WF 16-13 (Apex)City	09/30/2016	245,000.00	1.500	09/30/2021	245,000.00	1826	245,000.00	1.500	1004
03753XAL4	6189	1	WF 16-14 (Apex)PA	09/30/2016	245,000.00	1.500	09/30/2021	245,000.00	1826	245,000.00	1.500	1004
03753XAL4	6190	1	WF 16-15 (Apex)YES	09/30/2016	245,000.00	1.500	09/30/2021	245,000.00	1826	245,000.00	1.500	1004
025140BC7	6191	1	GP 16-55 (AmerCityBank)City	09/30/2016	245,000.00	1.450	09/30/2021	245,000.00	1826	245,000.00	1.450	1004
025140BC7	6192	1	GP 16-56 (AmerCityBank)PA	09/30/2016	245,000.00	1.450	09/30/2021	245,000.00	1826	245,000.00	1.450	1004
025140BC7	6193	1	GP 16-57 (AmerCityBank)YES	09/30/2016	245,000.00	1.450	09/30/2021	245,000.00	1826	245,000.00	1.450	1004
3136G4CY7	6195	1	WF 16-16 (NC 3-30-17)QC	09/30/2016	3,000,000.00	1.500	09/30/2021	3,000,000.00	1826	3,000,000.00	1.500	1004
912828F21	6215	1	GP 16-63 (Treasury)	11/21/2016	2,029,375.00	2.125	09/30/2021	2,000,000.00	1774	2,000,000.00	1.808	1004
3130A9NG2	6198	1	WF 16-17 (NC 1-6-17)QC	10/06/2016	2,999,250.00	1.540	10/06/2021	3,000,000.00	1826	3,000,000.00	1.545	1010
3136G4DP5	6194	1	UBS 16-06 (NC 4-7-17)QC	10/07/2016	4,000,000.00	1.500	10/07/2021	4,000,000.00	1826	4,000,000.00	1.500	1011
3135GOO89	6204	1	WB 16-04 (BULLET)	10/25/2016	2,993,562.00	1.375	10/07/2021	3,000,000.00	1808	3,000,000.00	1.420	1011
3135GOO89	6214	1	GP 16-62 (Bullet)	11/17/2016	2,944,026.00	1.375	10/07/2021	3,000,000.00	1785	3,000,000.00	1.775	1011
3136G4EV1	6203	1	UBS 16-07 (NC 4-28-17)QC	10/28/2016	2,999,760.00	1.625	10/28/2021	3,000,000.00	1826	3,000,000.00	1.627	1032
79765RN47	6217	1	WF 16-21 (SFWOTR)	12/14/2016	3,000,000.00	2.150	11/01/2021	3,000,000.00	1783	3,000,000.00	2.150	1036



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697364DW4	6373		1 RJ 18-02 (Palo Alto)	06/05/2018	140,000.00	3.010	11/01/2021	140,000.00	1245	140,000.00	3.010	1036
63861NAC9	6206		1 FNC 16-61 (Nationwide)City	11/18/2016	245,000.00	1.500	11/18/2021	245,000.00	1826	245,000.00	1.500	1053
63861NAC9	6207		1 FNC 16-62 (Nationwide)PA	11/18/2016	245,000.00	1.500	11/18/2021	245,000.00	1826	245,000.00	1.500	1053
63861NAC9	6208		1 FNC 16-63 (Nationwide)YES	11/18/2016	245,000.00	1.500	11/18/2021	245,000.00	1826	245,000.00	1.500	1053
3130AABG2	6216		1 WF 16-20 (Global Bullet)	11/30/2016	2,988,060.00	1.875	11/29/2021	3,000,000.00	1825	3,000,000.00	1.959	1064
3133EGT47	6221		1 GP 16-64 (FFCB Bullet)	12/08/2016	3,000,000.00	2.010	12/08/2021	3,000,000.00	1826	3,000,000.00	2.010	1073
8562845H3	6218		1 VS 16-13 (St Bk India)City	12/12/2016	245,000.00	2.050	12/13/2021	245,000.00	1827	245,000.00	2.050	1078
8562845H3	6219		1 VS 16-14 (St Bk India)PA	12/12/2016	245,000.00	2.050	12/13/2021	245,000.00	1827	245,000.00	2.050	1078
8562845H3	6220		1 VS 16-15 (St Bk India)YES	12/12/2016	245,000.00	2.050	12/13/2021	245,000.00	1827	245,000.00	2.050	1078
06740KNC7	6420		1 FNC 18-19 (Barclays)City	12/19/2018	245,000.00	3.250	12/20/2021	245,000.00	1097	245,000.00	3.250	1085
06740KNC7	6421		1 FNC 18-20 (Barclays)PA	12/19/2018	245,000.00	3.250	12/20/2021	245,000.00	1097	245,000.00	3.250	1085
06740KNC7	6422		1 FNC 18-21 (Barclays)YES	12/19/2018	245,000.00	3.250	12/20/2021	245,000.00	1097	245,000.00	3.250	1085
64017AAQ7	6423		1 FNC 18-13 (Neighbors FCU)Cit	12/21/2018	245,000.00	3.200	12/21/2021	245,000.00	1096	245,000.00	3.200	1086
64017AAQ7	6424		1 FNC 18-14 (Neighbors FCU)PA	12/21/2018	245,000.00	3.200	12/21/2021	245,000.00	1096	245,000.00	3.200	1086
64017AAQ7	6425		1 FNC 18-15 (Neighbors FCU)YE	12/21/2018	245,000.00	3.200	12/21/2021	245,000.00	1096	245,000.00	3.200	1086
3130AAKB3	6232		1 WF 17-01 (NC 1-10-20)CC	01/10/2017	3,000,000.00	2.140	01/10/2022	3,000,000.00	1826	3,000,000.00	2.140	1106
3130AAKW7	6234		1 WF 17-02 (Bullet)	01/10/2017	2,996,010.00	1.950	01/10/2022	3,000,000.00	1826	3,000,000.00	1.978	1106
64985HYW1	6346		1 GP 18-03 (NYSFAC)	01/17/2018	767,358.50	2.269	01/15/2022	775,000.00	1459	775,000.00	2.531	1111
06251AP53	6241		1 FNC 17-04 (Bk Hapoalim)City	02/17/2017	245,000.00	2.150	01/17/2022	245,000.00	1795	245,000.00	2.150	1113
06251AP53	6242		1 FNC 17-05 (Bk Hapoalim)PA	02/17/2017	245,000.00	2.150	01/17/2022	245,000.00	1795	245,000.00	2.150	1113
06251AP53	6243		1 FNC 17-06 (BI Hapoalim)YES	02/17/2017	245,000.00	2.150	01/17/2022	245,000.00	1795	245,000.00	2.150	1113
30781TBD9	6237		1 GP 17-02 (Farmers-Merchants)	01/18/2017	245,000.00	2.050	01/18/2022	245,000.00	1826	245,000.00	2.050	1114
30781TBD9	6238		1 GP 17-03 (Farmers-Merchants)	01/18/2017	245,000.00	2.050	01/18/2022	245,000.00	1826	245,000.00	2.050	1114
30781TBD9	6239		1 GP 17-04 (Farmers-Merchants)	01/18/2017	245,000.00	2.050	01/18/2022	245,000.00	1826	245,000.00	2.050	1114
3134GAK86	6235		1 HC 17-01 (NC 1-26-18)QC	01/26/2017	3,000,000.00	2.200	01/26/2022	3,000,000.00	1826	3,000,000.00	2.200	1122
77781RCK7	6248		1 GP 17-09 (Roseville FA)	02/09/2017	1,002,800.00	2.410	02/01/2022	1,000,000.00	1818	1,000,000.00	2.350	1128
940727AH3	6245		1 GP 17-06 (WashingtonFirst)Cit	02/23/2017	245,000.00	2.050	02/23/2022	245,000.00	1826	245,000.00	2.050	1150
940727AH3	6246		1 GP 17-07 (WashingtonFirst)PA	02/23/2017	245,000.00	2.050	02/23/2022	245,000.00	1826	245,000.00	2.050	1150
940727AH3	6247		1 GP 17-08 (WashingtonFirst)YE	02/23/2017	245,000.00	2.050	02/23/2022	245,000.00	1826	245,000.00	2.050	1150
3132X0PX3	6257		1 HC 17-02 (FAMCA)NC	02/23/2017	2,000,000.00	2.100	02/23/2022	2,000,000.00	1826	2,000,000.00	2.100	1150
3134GA4Q4	6252		1 VS 17-01 (NC 2-28-18)1X	02/28/2017	3,000,000.00	2.052	02/28/2022	3,000,000.00	1826	3,000,000.00	2.052	1155
90984P5A9	6253		1 FNC 17-10 (United Comm)City	03/01/2017	245,000.00	2.050	03/01/2022	245,000.00	1826	245,000.00	2.050	1156
90984P5A9	6254		1 FNC 17-11 (United Comm)PA	03/01/2017	245,000.00	2.050	03/01/2022	245,000.00	1826	245,000.00	2.050	1156



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90984P5A9	6255		1 FNC 17-12 (United Comm)YES	03/01/2017	245,000.00	2.050	03/01/2022	245,000.00	1826	245,000.00	2.050	1156
166764BN9	6399		1 GP 18-18 (Chevron)	09/06/2018	1,961,506.33	2.498	03/03/2022	2,000,000.00	1274	2,000,000.00	3.090	1158
3134GSHD0	6356		1 HC 18-01 (1X Call 3-29-19)	03/29/2018	3,000,000.00	2.750	03/29/2022	3,000,000.00	1461	3,000,000.00	2.750	1184
13063DAD0	6279		1 GP 17-22 (CalGO)	04/27/2017	2,200,000.00	2.367	04/01/2022	2,200,000.00	1800	2,200,000.00	2.367	1187
87165EL47	6258		1 GP 17-11 (Synchrony)City	04/07/2017	245,000.00	2.400	04/07/2022	245,000.00	1826	245,000.00	2.400	1193
87165EL47	6259		1 GP 17-12 (Synchrony)PA	04/07/2017	245,000.00	2.400	04/07/2022	245,000.00	1826	245,000.00	2.400	1193
87165EL47	6260		1 GP 17-13 (Synchrony)YES	04/07/2017	245,000.00	2.400	04/07/2022	245,000.00	1826	245,000.00	2.400	1193
45581EAC5	6268		1 HC 17-04 (Ind&Comm)City	04/12/2017	245,000.00	2.150	04/12/2022	245,000.00	1826	245,000.00	2.150	1198
45581EAC5	6269		1 HC 17-06 (Ind&Comm)YES	04/12/2017	245,000.00	2.150	04/12/2022	245,000.00	1826	245,000.00	2.150	1198
45581EAC5	6270		1 HC 17-05 (Ind&Comm)PA	04/12/2017	245,000.00	2.150	04/12/2022	245,000.00	1826	245,000.00	2.150	1198
201282HM5	6261		1 GP 17-16 (Commercial)YES	04/21/2017	245,000.00	2.050	04/21/2022	245,000.00	1826	245,000.00	2.050	1207
201282HM5	6262		1 GP 17-15 (Commercial)PA	04/21/2017	245,000.00	2.050	04/21/2022	245,000.00	1826	245,000.00	2.050	1207
201282HM5	6263		1 GP 17-14 (Commercial)City	04/21/2017	245,000.00	2.050	04/21/2022	245,000.00	1826	245,000.00	2.050	1207
3130AB3U8	6264		1 HC 17-03 (1X Call 4-26-19)	04/26/2017	3,000,000.00	2.100	04/26/2022	3,000,000.00	1826	3,000,000.00	2.100	1212
74267GVX2	6276		1 FNC 17-13 (PrivBankTrust)City	05/05/2017	245,000.00	2.000	05/05/2022	245,000.00	1826	245,000.00	2.000	1221
74267GVX2	6277		1 FNC 17-14 (PrivBankTrust)PA	05/05/2017	245,000.00	2.000	05/05/2022	245,000.00	1826	245,000.00	2.000	1221
74267GVX2	6278		1 FNC 17-15 (PrivBankTrust)YES	05/05/2017	245,000.00	2.000	05/05/2022	245,000.00	1826	245,000.00	2.000	1221
58740XZB9	6280		1 FNC 17-16 (Mercantile MI)City	05/10/2017	245,000.00	2.100	05/10/2022	245,000.00	1826	245,000.00	2.100	1226
58740XZB9	6281		1 FNC 17-17 (Mercantile MI)PA	05/10/2017	245,000.00	2.100	05/10/2022	245,000.00	1826	245,000.00	2.100	1226
58740XZB9	6282		1 FNC 17-18 (Mercantile MI)YES	05/10/2017	245,000.00	2.100	05/10/2022	245,000.00	1826	245,000.00	2.100	1226
88213AJZ9	6338		1 GP 17-42 (Texas A&M)	12/04/2017	2,972,670.00	2.202	05/15/2022	3,000,000.00	1623	3,000,000.00	2.419	1231
319141FV4	6283		1 FNC 17-19 (First Bk Highland)	05/17/2017	245,000.00	2.100	05/17/2022	245,000.00	1826	245,000.00	2.100	1233
319141FV4	6284		1 FNC 17-20 (First Bk Highland)P	05/17/2017	245,000.00	2.100	05/17/2022	245,000.00	1826	245,000.00	2.100	1233
319141FV4	6285		1 FNC 17-21 (First Bk Highland)Y	05/17/2017	245,000.00	2.100	05/17/2022	245,000.00	1826	245,000.00	2.100	1233
09247XAJ0	6372		1 GP 18-13 (Blackrock)	05/07/2018	2,708,944.00	3.375	06/01/2022	2,680,000.00	1486	2,680,000.00	3.090	1248
58403B6R2	6286		1 GP 17-23 (Medallion) City	06/09/2017	245,000.00	2.150	06/09/2022	245,000.00	1826	245,000.00	2.150	1256
58403B6R2	6287		1 GP 17-24 (Medallion) PA	06/09/2017	245,000.00	2.150	06/09/2022	245,000.00	1826	245,000.00	2.150	1256
58403B6R2	6288		1 GP 17-25 (Medallion) YES	06/09/2017	245,000.00	2.150	06/09/2022	245,000.00	1826	245,000.00	2.150	1256
17801GBT5	6333		1 FNC 17-37 (City NB Metropolis	12/11/2017	245,000.00	2.150	06/13/2022	245,000.00	1645	245,000.00	2.150	1260
17801GBT5	6334		1 FNC 17-38 (City NB Metropolis	12/11/2017	245,000.00	2.150	06/13/2022	245,000.00	1645	245,000.00	2.150	1260
17801GBT5	6335		1 FNC 17-39 (City NB Metropolis	12/11/2017	245,000.00	2.150	06/13/2022	245,000.00	1645	245,000.00	2.150	1260
299112AF9	6389		1 FNC 18-10 (Evans Bank)City	06/15/2018	245,000.00	3.000	06/15/2022	245,000.00	1461	245,000.00	3.000	1262
299112AF9	6390		1 FNC 18-11 (Evans Bank)PA	06/15/2018	245,000.00	3.000	06/15/2022	245,000.00	1461	245,000.00	3.000	1262



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299112AF9	6391	1	FNC 18-12 (Evans Bank)YES	06/15/2018	245,000.00	3.000	06/15/2022	245,000.00	1461	245,000.00	3.000	1262
20143PDQ0	6392	1	RJ 18-06 (CommBankHar)City	06/21/2018	245,000.00	3.100	06/21/2022	245,000.00	1461	245,000.00	3.100	1268
20143PDQ0	6393	1	RJ 18-07 (CommBankHar)PA	06/21/2018	245,000.00	3.100	06/21/2022	245,000.00	1461	245,000.00	3.100	1268
20143PDQ0	6394	1	RJ 18-08 (CommBankHar)YES	06/21/2018	245,000.00	3.100	06/21/2022	245,000.00	1461	245,000.00	3.100	1268
3133EH4T7	6341	1	VS 17-03 (NC 3-27-18)CC	12/27/2017	3,000,000.00	2.440	06/27/2022	3,000,000.00	1643	3,000,000.00	2.440	1274
679585AC3	6430	1	RJ 18-14 (Old Dominion)City	12/28/2018	245,000.00	3.200	06/28/2022	245,000.00	1278	245,000.00	3.200	1275
679585AC3	6431	1	RJ 18-15 (Old Dominion)PA	12/28/2018	245,000.00	3.200	06/28/2022	245,000.00	1278	245,000.00	3.200	1275
679585AC3	6432	1	RJ 18-16 (Old Dominion)YES	12/28/2018	245,000.00	3.200	06/28/2022	245,000.00	1278	245,000.00	3.200	1275
912828XW5	6343	1	GP 17-45 (Treasury)	12/26/2017	3,922,187.50	1.750	06/30/2022	4,000,000.00	1647	4,000,000.00	2.205	1277
02554BCY5	6386	1	HC 18-05 (Amer Eagle)City	06/01/2018	245,000.00	3.000	07/01/2022	245,000.00	1491	245,000.00	3.000	1278
02554BCY5	6387	1	HC 18-06 (Amer Eagle)PA	06/01/2018	245,000.00	3.000	07/01/2022	245,000.00	1491	245,000.00	3.000	1278
02554BCY5	6388	1	HC 18-07 (Amer Eagle)YES	06/01/2018	245,000.00	3.000	07/01/2022	245,000.00	1491	245,000.00	3.000	1278
89236TCQ6	6380	1	RJ 18-05 (Toyota)	05/22/2018	2,712,133.20	2.800	07/13/2022	2,765,000.00	1513	2,765,000.00	3.297	1290
3133EJVE6	6405	1	GP 18-21 (NC 11-6-18) CC	10/31/2018	1,004,570.00	3.120	07/25/2022	1,000,000.00	1363	1,000,000.00	3.227	1302
9128282P4	6327	1	GP 17-39 (Treasury)	10/23/2017	3,977,343.75	1.875	07/31/2022	4,000,000.00	1742	4,000,000.00	2.000	1308
742718EU9	6336	1	HC 17-16 (PG)	11/21/2017	2,981,910.00	2.150	08/11/2022	3,000,000.00	1724	3,000,000.00	2.285	1319
3130AC6F6	6289	1	WB 17-01 (Annual Call)	08/24/2017	3,000,000.00	2.000	08/24/2022	3,000,000.00	1826	3,000,000.00	2.000	1332
466682AQ4	6299	1	FNC 17-31 (Jackson County)Cit	08/31/2017	245,000.00	2.050	08/31/2022	245,000.00	1826	245,000.00	2.050	1339
466682AQ4	6300	1	FNC 17-32 (Jackson County)PA	08/31/2017	245,000.00	2.050	08/31/2022	245,000.00	1826	245,000.00	2.050	1339
466682AQ4	6301	1	FNC 17-313(Jackson County)Y	08/31/2017	245,000.00	2.050	08/31/2022	245,000.00	1826	245,000.00	2.050	1339
69351UAQ6	6319	1	GP 17-34 (PPL)	10/13/2017	2,548,647.60	2.500	09/01/2022	2,541,000.00	1784	2,541,000.00	2.434	1340
254673BZ8	6305	1	GP 17-26 (Discover)City	09/07/2017	245,000.00	2.350	09/07/2022	245,000.00	1826	245,000.00	2.350	1346
254673BZ8	6306	1	GP 17-27 (Discover)PA	09/07/2017	245,000.00	2.350	09/07/2022	245,000.00	1826	245,000.00	2.350	1346
254673BZ8	6307	1	GP 17-28 (Discover)YES	09/07/2017	245,000.00	2.350	09/07/2022	245,000.00	1826	245,000.00	2.350	1346
677721CR1	6302	1	HC 17-07 (Ohio Vally)City	09/08/2017	245,000.00	2.050	09/08/2022	245,000.00	1826	245,000.00	2.050	1347
677721CR1	6303	1	HC 17-08 (Ohio Vally) PA	09/08/2017	245,000.00	2.050	09/08/2022	245,000.00	1826	245,000.00	2.050	1347
677721CR1	6304	1	HC 17-09 (Ohio Vally) YES	09/08/2017	245,000.00	2.050	09/08/2022	245,000.00	1826	245,000.00	2.050	1347
037833DC1	6318	1	GP 17-32 (Apple)	09/12/2017	749,115.00	2.100	09/12/2022	750,000.00	1826	750,000.00	2.125	1351
987159AP5	6312	1	HC 17-10 (York) City	09/15/2017	245,000.00	2.000	09/15/2022	245,000.00	1826	245,000.00	2.000	1354
987159AP5	6313	1	HC 17-11 (York) PA	09/15/2017	245,000.00	2.000	09/15/2022	245,000.00	1826	245,000.00	2.000	1354
987159AP5	6314	1	HC 17-12 (York) YES	09/15/2017	245,000.00	2.000	09/15/2022	245,000.00	1826	245,000.00	2.000	1354
92826CAG7	6316	1	GP 17-33 (Visa)	09/15/2017	2,999,850.00	2.150	09/15/2022	3,000,000.00	1826	3,000,000.00	2.151	1354
3134GBK84	6317	1	VS 17-02 (NC 9-27-19)QC	09/27/2017	4,000,000.00	2.000	09/27/2022	4,000,000.00	1826	4,000,000.00	2.000	1366



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66612ABX5	6320		1 FNC 17-34 (Northfield) City	10/25/2017	245,000.00	2.150	10/25/2022	245,000.00	1826	245,000.00	2.150	1394
66612ABX5	6321		1 FNC 17-35 (Northfield)PA	10/25/2017	245,000.00	2.150	10/25/2022	245,000.00	1826	245,000.00	2.150	1394
66612ABX5	6322		1 FNC 17-36 (Northfield)YES	10/25/2017	245,000.00	2.150	10/25/2022	245,000.00	1826	245,000.00	2.150	1394
45780DCC4	6332		1 GP 17-41 (Institute Adv Study)	11/16/2017	570,453.27	2.447	11/01/2022	570,000.00	1811	570,000.00	2.430	1401
697364DX2	6374		1 RJ 18-03 (Palo Alto)	06/05/2018	195,000.00	3.120	11/01/2022	195,000.00	1610	195,000.00	3.120	1401
01748DAY2	6324		1 GP 17-36 (Allegiance)City	11/03/2017	245,000.00	2.200	11/03/2022	245,000.00	1826	245,000.00	2.200	1403
01748DAY2	6325		1 GP 17-37 (Allegiance)PA	11/03/2017	245,000.00	2.200	11/03/2022	245,000.00	1826	245,000.00	2.200	1403
01748DAY2	6326		1 GP 17-38 (Allegiance)YES	11/03/2017	245,000.00	2.200	11/03/2022	245,000.00	1826	245,000.00	2.200	1403
22766ACB9	6329		1 HC 17-13 (Crossfirst)City	11/20/2017	245,000.00	2.200	11/18/2022	245,000.00	1824	245,000.00	2.200	1418
22766ACB9	6330		1 HC 17-14 (Crossfirst)PA	11/20/2017	245,000.00	2.200	11/18/2022	245,000.00	1824	245,000.00	2.200	1418
22766ACB9	6331		1 HC 17-15 (Crossfirst)YES	11/20/2017	245,000.00	2.200	11/18/2022	245,000.00	1824	245,000.00	2.200	1418
3134GBY63	6328		1 GP 17-40 (NC 2-28-18)QC	11/28/2017	3,000,000.00	2.400	11/28/2022	3,000,000.00	1826	3,000,000.00	2.400	1428
931142DU4	6367		1 GP 18-11 (Walmart)	04/13/2018	2,928,270.00	2.350	12/15/2022	3,000,000.00	1707	3,000,000.00	2.900	1445
3134GB6Y3	6342		1 VS 17-04 (NC 12-28-18)QC	12/28/2017	1,600,000.00	2.450	12/28/2022	1,600,000.00	1826	1,600,000.00	2.450	1458
084670BR8	6357		1 GP 18-07 (Berkshire)	03/22/2018	1,267,841.67	2.750	03/15/2023	1,290,000.00	1819	1,290,000.00	3.125	1535
62384RAF3	6351		1 FNC 18-01 (Mtn Amer FCU)City	03/27/2018	245,000.00	3.000	03/27/2023	245,000.00	1826	245,000.00	3.000	1547
62384RAF3	6352		1 FNC 18-02 (Mtn Amer FCU)PA	03/27/2018	245,000.00	3.000	03/27/2023	245,000.00	1826	245,000.00	3.000	1547
62384RAF3	6353		1 FNC 18-03 (Mtn Amer FCU)YE	03/27/2018	245,000.00	3.000	03/27/2023	245,000.00	1826	245,000.00	3.000	1547
17312QJ26	6362		1 HC 18-02 (Citibank)City	04/11/2018	245,000.00	2.900	04/11/2023	245,000.00	1826	245,000.00	2.900	1562
17312QJ26	6363		1 HC 18-03 (Citibank)PA	04/11/2018	245,000.00	2.900	04/11/2023	245,000.00	1826	245,000.00	2.900	1562
17312QJ26	6364		1 HC 18-04 (Citibank)YES	04/11/2018	245,000.00	2.900	04/11/2023	245,000.00	1826	245,000.00	2.900	1562
25665QAX3	6359		1 FNC 18-04 (Dollar)City	04/13/2018	245,000.00	2.900	04/13/2023	245,000.00	1826	245,000.00	2.900	1564
25665QAX3	6360		1 FNC 18-05 (Dollar)PA	04/13/2018	245,000.00	2.900	04/13/2023	245,000.00	1826	245,000.00	2.900	1564
25665QAX3	6361		1 FNC 18-06 (Dollar)YES	04/13/2018	245,000.00	2.900	04/13/2023	245,000.00	1826	245,000.00	2.900	1564
654106AC7	6375		1 GP 18-14 (Nike)	05/15/2018	1,339,885.58	2.250	05/01/2023	1,401,000.00	1812	1,401,000.00	3.208	1582
88213AHK4	6398		1 GP 18-17 (Texas A&M)	07/17/2018	2,964,300.00	2.734	05/15/2023	3,000,000.00	1763	3,000,000.00	3.000	1596
3134GSMJ1	6381		1 RJ 18-04 (NC 8-24-18)QC	05/30/2018	3,000,000.00	3.250	05/24/2023	3,000,000.00	1820	3,000,000.00	3.250	1605
74934YAH4	6383		1 FNC 18-07 (RCB Bank)City	06/20/2018	245,000.00	3.150	06/20/2023	245,000.00	1826	245,000.00	3.150	1632
74934YAH4	6384		1 FNC 18-08 (RCB Bank)PA	06/20/2018	245,000.00	3.150	06/20/2023	245,000.00	1826	245,000.00	3.150	1632
74934YAH4	6385		1 FNC 18-09 (RCB Bank)YES	06/20/2018	245,000.00	3.150	06/20/2023	245,000.00	1826	245,000.00	3.150	1632
45842PAQ4	6395		1 RJ 18-09 (Interaudi Bank)City	06/29/2018	245,000.00	3.200	06/29/2023	245,000.00	1826	245,000.00	3.200	1641
45842PAQ4	6396		1 RJ 18-10 (Interaudi Bank)PA	06/29/2018	245,000.00	3.200	06/29/2023	245,000.00	1826	245,000.00	3.200	1641
45842PAQ4	6397		1 RJ 18-11 (Interaudi Bank)YES	06/29/2018	245,000.00	3.200	06/29/2023	245,000.00	1826	245,000.00	3.200	1641



Run Date: 1/28/2019 9:05:29 AM

Investments Outstanding As Of Date: 12/31/2018

INVENTORY BY MATURITY REPORT

CUSIP	Investment #	Fund	Issuer	Purchase Date	Current Book	Current Rate	Maturity Date	Maturity Amount	Total Days From Purc	Current Par	YTM	Days to Maturity
594918BQ6	6413	1	GP 18-23 (Microsoft)	12/06/2018	2,900,109.44	2.000	08/08/2023	3,050,000.00	1706	3,050,000.00	3.296	1681
25460FCF1	6417	1	FNC 18-16 (Direct FCU)City	12/10/2018	245,000.00	3.500	09/11/2023	245,000.00	1736	245,000.00	3.500	1715
25460FCF1	6418	1	FNC 18-17 (Direct FCU)PA	12/10/2018	245,000.00	3.500	09/11/2023	245,000.00	1736	245,000.00	3.500	1715
25460FCF1	6419	1	FNC 18-18 (Direct FCU)YES	12/10/2018	245,000.00	3.500	09/11/2023	245,000.00	1736	245,000.00	3.500	1715
8827237M5	6406	1	RJ 18-12 (Texas)	11/01/2018	2,958,332.50	2.749	10/01/2023	3,000,000.00	1795	3,000,000.00	3.106	1735
33715LCT5	6401	1	HC 18-08 (FSTTEC)City	11/16/2018	245,000.00	3.500	11/16/2023	245,000.00	1826	245,000.00	3.500	1781
33715LCT5	6402	1	HC 18-09 (FSTTEC)PA	11/16/2018	245,000.00	3.500	11/16/2023	245,000.00	1826	245,000.00	3.500	1781
33715LCT5	6403	1	HC 18-10 (FSTTEC)YES	11/16/2018	245,000.00	3.500	11/16/2023	245,000.00	1826	245,000.00	3.500	1781
06062R7R7	6410	1	HC 18-11 (Baroda) City	11/30/2018	245,000.00	3.550	11/30/2023	245,000.00	1826	245,000.00	3.550	1795
06062R7R7	6411	1	HC 18-12 (Baroda) PA	11/30/2018	245,000.00	3.550	11/30/2023	245,000.00	1826	245,000.00	3.550	1795
06062R7R7	6412	1	HC 18-13 (Baroda) YES	11/30/2018	245,000.00	3.550	11/30/2023	245,000.00	1826	245,000.00	3.550	1795
635573AL2	6426	1	FNC 18-22 (NatlCoopBk)City	12/21/2018	245,000.00	3.400	12/21/2023	245,000.00	1826	245,000.00	3.400	1816
635573AL2	6427	1	FNC 18-23 (NatlCoopBk)PA	12/21/2018	245,000.00	3.400	12/21/2023	245,000.00	1826	245,000.00	3.400	1816
635573AL2	6428	1	FNC 18-24 (NatlCoopBk)YES	12/21/2018	245,000.00	3.400	12/21/2023	245,000.00	1826	245,000.00	3.400	1816

**FINANCE DEPARTMENT / INVESTMENT WITH FISCAL AGENTS
AS OF DECEMBER 31, 2018**

Trust #	Description	Fiscal Agent	Trustee / Employee Retirement Funds	GIC 's	U.S. Treasury Money Market	U.S. Gov't	L.A. County Pooled	Book Value	Market Value
WASTE DISPOSAL									
39017001	2012 Series B	Wells Fargo			\$2			\$2	\$2
39017002	2012 Series B	Wells Fargo			\$20			\$20	\$20
39017003	2012 Series B	Wells Fargo			\$106			\$106	\$106
TOTAL			\$0	\$0	\$128	\$0	\$0	\$128	\$128
WASTE WATER									
558940	2010 Series A	Bank of New York/Mellon			\$18			\$18	\$18
TOTAL			\$0	\$0	\$18	\$0	\$0	\$18	\$18
WATER & POWER									
82339000	2010 Series A	Wells Fargo			\$1,995,302			\$1,995,302	\$1,995,302
82339001	2010 Series A	Morgan (4.895%)		\$1,748,036				\$1,748,036	\$1,748,036
"	2010 Series A	Wells Fargo			\$609,175			\$609,175	\$609,175
82339200	2010 Series B	Wells Fargo			\$191,403			\$191,403	\$191,403
82339201	2010 Series B	Morgan (4.895%)		\$2,053,114				\$2,053,114	\$2,053,114
"	2010 Series B	Wells Fargo			\$713,691			\$713,691	\$713,691
80597300	2010 Series A	Wells Fargo			\$84,885			\$84,885	\$84,885
"	2010 Series A	Wells Fargo			\$433,387			\$433,387	\$433,387
80597301	2010 Series B	Wells Fargo			\$87,792			\$87,792	\$87,792
"	2010 Series B	Wells Fargo			\$655			\$655	\$655
48037700	2012 Series A	Wells Fargo			\$603,546			\$603,546	\$603,546
TOTAL			\$0	\$3,801,150	\$4,719,837	\$0	\$0	\$8,520,987	\$8,520,987
REDEVELOPMENT SUCCESSOR AGENCY									
84070400	2015	Wells Fargo			\$1			\$1	\$1
"	2015	Wells Fargo			\$1			\$1	\$1
84070401	2015	Wells Fargo			\$260			\$260	\$260
84070402	2015	Wells Fargo			\$1,314			\$1,314	\$1,314
84070403	2015	Wells Fargo			\$1			\$1	\$1
TOTAL			\$0	\$0	\$1,576	\$0	\$0	\$1,576	\$1,576
DEFERRED COMPENSATION									
GREAT WEST LIFE				\$1,388,528				\$1,388,528	\$1,388,528
ICMA				\$159,071,601				\$159,071,601	\$159,071,601
TOTAL			\$160,460,129	\$0	\$0	\$0	\$0	\$160,460,129	\$160,460,129
GRAND TOTAL			\$160,460,129	\$3,801,150	\$4,721,559	\$0	\$0	\$168,982,838	\$168,982,838