



CITY OF BURBANK – OFFICE OF THE CITY TREASURER

275 East Olive Avenue, PO Box 7145, Burbank, CA 91510-7145
(818)238-5880

City of Burbank Investment Portfolio Report for February 2018 Dated March 29, 2018

Dear Mayor and City Council Members
Ronald E. Davis, City Manager
Justin Hess, Assistant City Manager
Cindy Giraldo, Financial Services Director
Bob Liu, CFO Burbank Water & Power

This report fulfills City, Youth Endowment Services Fund, Parking Authority, Public Financing Authority, Successor Agency to the Redevelopment Agency and Housing Authority resolutions.

CITY PORTFOLIO OVERVIEW

The City must maintain \$92 million in liquidity at all times (maturities within one year plus real estate taxes due from the County in April and December) to meet our projected budgeted expenditures. We currently have \$164 million in liquidity, with \$46 million in our account at the Local Agency Investment Fund (LAIF), \$76 million in investments maturing within a year and \$42 million in real estate taxes due in April and December.

The City Investment Pool ended February at \$440 million - no change from January's balance. February's market value decreased slightly from January, from 98.42% to 98.21%. February's yield came in at 1.69%, with the fiscal year-to-date yield coming in at 1.59%. The weighted average yield of the portfolio at the end of the month is 1.69%.

MARKET OUTLOOK

Market volatility has definitely returned in the last couple of days – the 10-year treasury dropped from a high of 2.8557% to a low of 2.7462%, over 10 basis points with the flight to safety. In a March 28 article, Bloomberg points out the slope erosion of the treasury curve (it's usually steeper, with higher yields for bonds with longer maturities).

"Investors have been flocking to 10-year Treasuries, driving the yield on the benchmark note down even as shorter-term rates -- which are more closely tied to the Federal Reserve's rising policy benchmark -- hold near multi-year highs. As the 10-year yield fell below 2.75 percent Wednesday, its spread over the two-year narrowed to around 48 basis points, a level not seen since 2007. An account of the Federal Open Market Committee's Jan. 30-31 meeting, the most recent for which minutes are available,

*showed that some policy makers thought it important "to monitor the effects of policy firming on the slope of the yield curve," noting the strong association between curve inversions and recessions."*¹



¹ Stanton, Elizabeth. *Treasury Rally Compresses Curve to Flattest Since 2007*. Bloomberg. March 28, 2018.

PORTFOLIO SUMMARY AS OF February 28, 2018

	<u>Par Value</u>	<u>Book Value</u>	<u>Market Value</u>
City Investment Pool:			
Agency - US Federal Agency	\$ 164,674,860	\$ 164,841,019	\$ 160,303,097
Commercial Paper	20,000,000	19,808,818	19,870,550
US Treasury Notes and Bonds	18,000,000	17,975,426	17,631,880
Corporates - Medium Term Notes	71,259,000	71,436,017	70,242,698
Local Agency Investment Fund (LAIF)	46,000,000	46,000,000	45,912,302
Municipal Bonds	39,542,267	39,773,360	38,936,171
Negotiable Certificates of Deposit	<u>88,370,000</u>	<u>88,360,239</u>	<u>87,291,017</u>
Subtotal - City Investment Pool	447,846,127	448,194,879	440,187,715
Additional Accounta at LAIF:			
Successor Agency for RDA	2,424,000	2,424,000	2,419,379
Housing Authority	496,668	496,668	495,721
TOTAL	<u><u>\$ 450,766,795</u></u>	<u><u>\$ 451,115,547</u></u>	<u><u>\$ 443,102,815</u></u>

Note: Market values were obtained from Union Bank and the State of California.

I certify that the City's Investment Portfolio is in full compliance with the City's Investment Policy and California Government Code Section 53601, and I believe the Investment Pool contains sufficient cash flow from liquid and maturing securities, bank deposits, and income to meet the City's expenditure requirements for the next six months.



Debbie S. Kukta
City Treasurer

- CC: Will Rogers, Mayor/Liaison to Treasurer's Office
 Bob Frutos, Council Member/Liaison to Treasurer's Office
 Richard Bertain, Treasurer's Oversight Review Committee Member
 Darin Guggenheimer, Treasurer's Oversight Review Committee Member
 Robert Jensen, Treasurer's Oversight Review Committee Member
 Norelyn Kurasz, Treasurer's Oversight Review Committee Member
 Richard Martin, Treasurer's Oversight Review Committee Member
 Scott Rife, Treasurer's Oversight Review Committee Member

Portfolio Composition

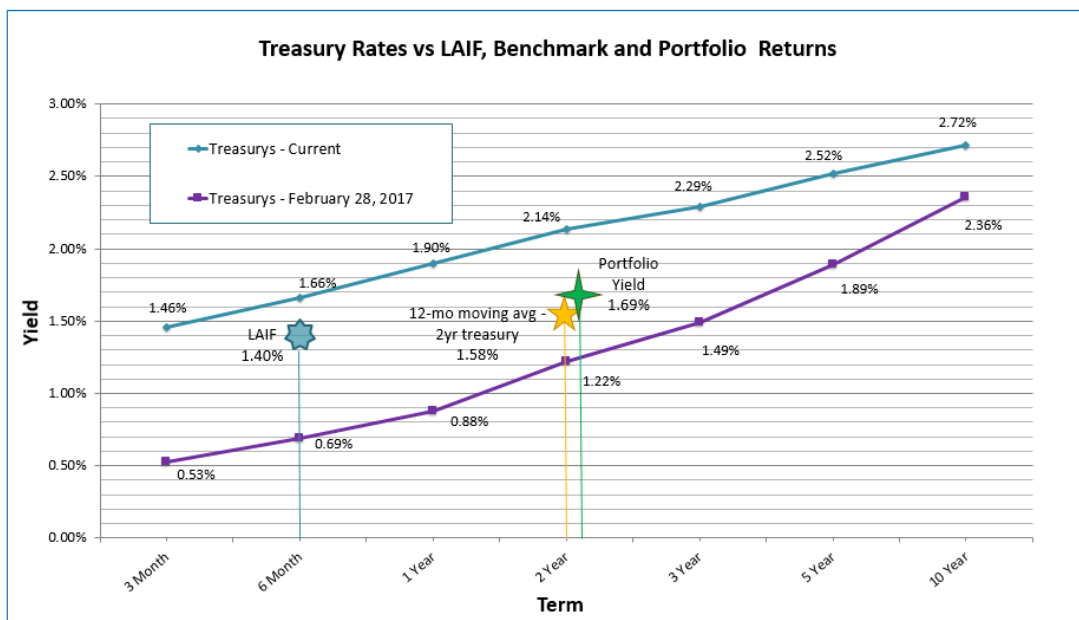
	February 2018		Guidelines		
	Market Value (000s omitted)	%	Legal Maximum	Policy Maximum	Model
US Agencies	\$ 160,303	36%	No limit	90%	50%
Commercial Paper	19,871	5%	No limit	No limit	0%
Treasury Notes & Bonds	17,632	4%	40%	25%	0%
Time Deposits	-0-	0%	No limit	40%	0%
Negotiable CDs	87,291	20%	30%	30%	12%
LAIF	45,912	10%	\$195 million	\$195 million	13%
Medium-Term Notes	70,243	16%	30%	30%	22%
Money Market	-0-	0%	20%	15%	0%
Municipal Bonds	38,936	9%	No limit	15%	3%
TOTAL	\$ 440,188	100%			

Maturity Distribution

	Book Value (000s omitted)	%	Suggested Percentage
Less Than One Year	\$ 122,110	27%	0 to 100%
One to Three Years	142,808	32%	0 to 50%
Three to Five Years	183,277	41%	0 to 50%
TOTAL	\$ 448,195	100%	

Income Summary

	February 2018 MTD	February 2018 Fiscal YTD	February 2017 Fiscal YTD
US Agencies	\$ 227,002	\$ 1,745,495	\$ 1,522,683
Commercial Paper	27,106	85,756	62,728
Treasury Notes & Bonds	24,665	145,438	106,181
Corporates–Medium Term Notes	108,355	777,955	715,737
Local Agency Investment Fund (LAIF)	46,589	375,257	223,191
Municipal Bonds	59,905	434,258	328,195
Negotiable Certificates of Deposit	114,812	970,609	796,634
TOTAL	\$ 608,434	\$ 4,534,768	\$ 3,755,349
YIELD	1.69%	1.59%	1.36%



The chart to the left shows relevant rates (LAIF, the 12-month moving average of the 2yr treasury and portfolio current yield) as of February 28, 2018, as well as current treasury yields and those from a year ago.

Corporate and Muni Ratings

As of March 29, 2018

Issuer	Par Value	Maturity Date	Moody's	S & P
IBM Corp (Rating at Maturity)	\$3,000,000	2/8/2018	A1	A+
Apple Inc.	\$3,000,000	5/3/2018	Aa1	AA+
Boeing	\$1,000,000	5/15/2018	A2	A
Bank of America	\$3,000,000	6/5/2018	Aa3	A+
BB&T Corporation	\$2,607,000	6/18/2018	A2	A-
American Honda Finance	\$2,000,000	7/18/2018	A2	A+ (Neg)
HSBC USA Inc.	\$1,000,000	8/7/2018	A2	A
Toyota Motor Credit Corp.	\$2,000,000	10/24/2018	Aa3	AA-
USB Floater	\$1,020,000	11/15/2018	A1(*-)	A+
Paccar Inc.	\$1,000,000	2/25/2019	A1	A+
Cisco	\$3,000,000	3/1/2019	A1	AA-
Berkshire Hathaway	\$1,155,000	3/15/2019	Aa2	AA
MasterCard	\$1,000,000	4/1/2019	A2	A (Pos)
USB Floater	\$3,000,000	4/25/2019	A1(*-)	A+
Apple Inc.	\$2,000,000	5/6/2019	Aa1	AA+
New York University	\$1,000,000	7/1/2019	Aa2	AA-
American Honda Finance	\$2,000,000	8/15/2019	A2	A+ (Neg)
Paccar Inc.	\$1,107,000	9/15/2019	A1	A+
Johnson and Johnson	\$3,000,000	12/5/2019	Aaa	AAA
Wells Fargo	\$3,000,000	1/30/2020	A2 (Neg)	A-
BNY Mellon	\$3,000,000	2/24/2020	A1	A
Pepsico	\$2,900,000	4/30/2020	A1	A+
Automated Data Processing (ADP)	\$3,000,000	9/15/2020	Aa3	AA
Citibank	\$2,000,000	10/20/2020	A1 (Pos)	A+
Home Depot	\$3,000,000	4/1/2021	A2	A
State Street Bank Corp.	\$2,609,000	5/19/2021	A1	A
Princeton	\$2,000,000	7/1/2021	Aaa	AAA
Unilever	\$3,000,000	7/28/2021	A1	A+
Proctor & Gamble	\$3,000,000	8/11/2022	Aa3	AA-
Internatl Bnk for Reconstruction and Dev (IBRD)	\$3,000,000	9/20/2021	Aaa	AAA
PPL Electric Utilities	\$2,541,000	9/1/2022	A1	A
Apple Inc.	\$750,000	9/12/2022	Aa1	AA+
Visa	\$3,000,000	9/15/2022	A1	A+ (Pos)
Institute Adv Study	\$570,000	11/4/2022	Aaa	AAA
Ohio Water Development Authority	\$1,230,000	6/1/2018	Aaa	AAA
Kentucky Housing Revenue Bonds	\$1,410,000	7/1/2018	Aaa	AAA
Pasadena CA Unified School District	\$2,000,000	11/1/2018	Aa2 (Neg)	A+
Calif. State GO Bonds	\$3,000,000	5/1/2019	Aa3	AA-
UC Revenue Bonds	\$1,600,000	5/15/2019	Aa2	AA
Univ. of California Revenues	\$1,500,000	7/1/2019	Aa2	AA
LA Community College District	\$1,000,000	8/1/2019	Aa1	AA+
Georgia GO Bonds	\$1,050,000	2/1/2020	Aaa	AAA
Calif. State GO Bonds	\$2,000,000	4/1/2020	Aa3	AA-
El Monte School District	\$1,000,000	5/1/2020	Aa3	AA
UC Revenue Bonds	\$3,825,000	5/15/2020	Aa2	AA
Santa Clara Valley Water District	\$1,250,000	6/1/2020	Aa1	N/A
SCPPA	\$2,000,000	7/1/2020	N/A	AA-
CA Wtr Resources Pwr Sply Revenue	\$4,922,267	5/2/2021	Aa1	AA
Rancho CA Wtr Dist Fing Auth	\$1,780,000	8/1/2021	N/A	AAA
San Fran City/Cty PUC WTR	\$3,000,000	11/1/2021	Aa3	AA-
New York St Envrnmntl FACS Corp	\$775,000	1/15/2022	Aaa	AAA
Roseville Revenue Bonds	\$1,000,000	2/1/2022	N/A	AA-
Calif. State GO Bonds	\$2,200,000	4/1/2022	Aa3	AA-
Texas A&M	\$3,000,000	5/1/2022	Aaa	AAA

Key ("Watch" implies an imminent but not inevitable action, "Outlook" implies entity is being monitored)

*+ Positive Watch

Neg Negative Outlook

*- Negative Watch

Pos Positive Outlook

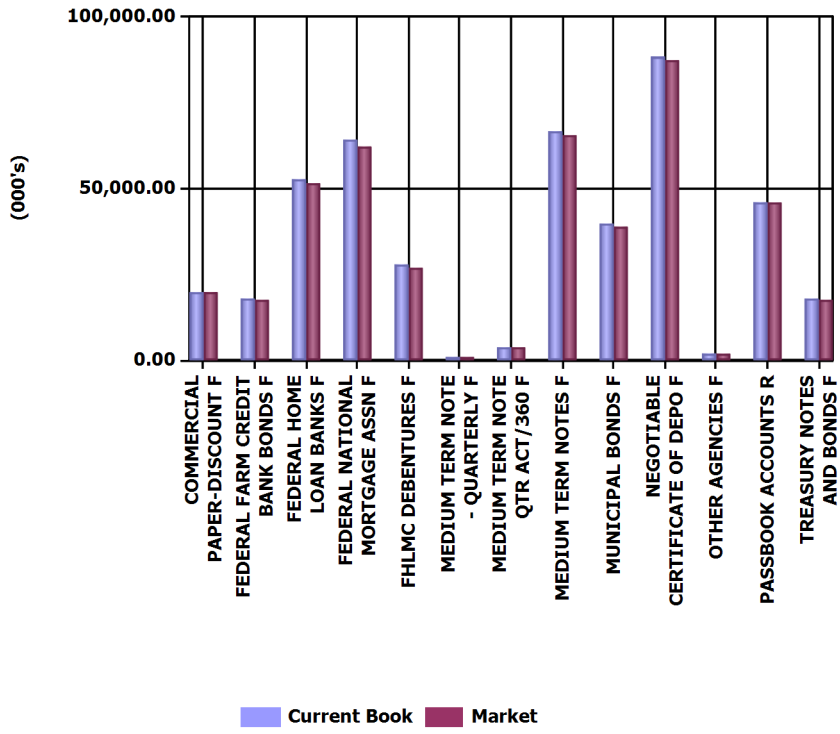


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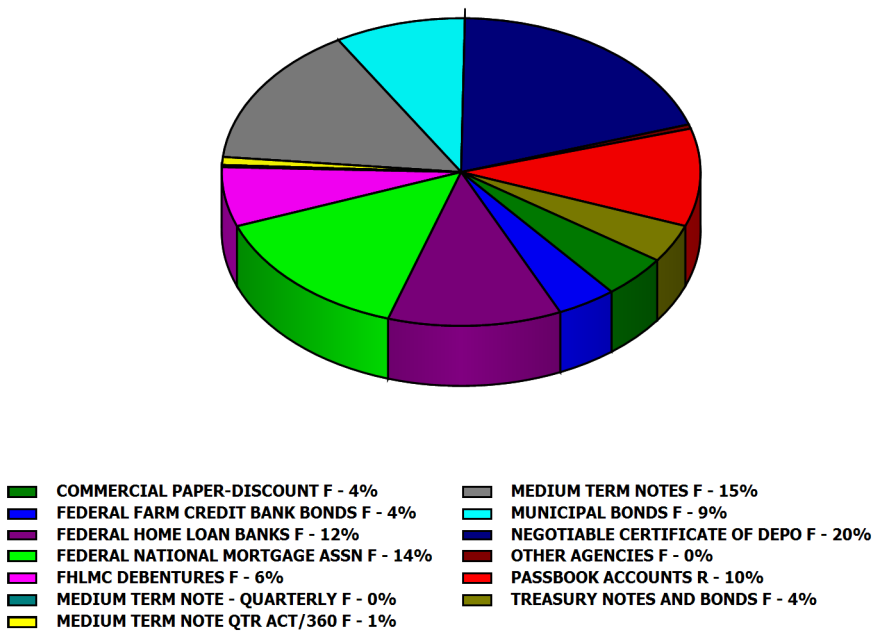
Investments Outstanding As Of Date: 2/28/2018

Assets (000's)	Current Par	Current Book	Current Market	Mkt/ Cur Book	Yield	WAL (Yr)	Mat (Yr)
COMMERCIAL PAPER-DISCOUNT	20,000.00	19,808.82	19,870.55	100.31 %	1.76 %	.305	.305
FEDERAL FARM CREDIT BANK B	18,000.00	17,999.71	17,620.59	97.89 %	1.77 %	2.970	2.970
FEDERAL HOME LOAN BANKS F	52,504.86	52,721.55	51,517.99	97.72 %	1.61 %	2.577	2.577
FEDERAL NATIONAL MORTGAGE	64,250.00	64,186.29	62,255.19	96.99 %	1.55 %	2.913	2.913
FHLMC DEBENTURES F	27,920.00	27,933.47	26,945.82	96.46 %	1.87 %	3.896	3.896
MEDIUM TERM NOTE - QUARTER	1,000.00	1,003.36	1,002.60	99.92 %	1.89 %	.438	.438
MEDIUM TERM NOTE QTR ACT/3	3,762.00	3,787.43	3,773.54	99.63 %	1.75 %	.523	.523
MEDIUM TERM NOTES F	66,497.00	66,645.23	65,466.55	98.23 %	1.84 %	2.214	2.214
MUNICIPAL BONDS F	39,542.27	39,773.36	38,936.17	97.90 %	1.80 %	2.444	2.444
NEGOTIABLE CERTIFICATE OF D	88,370.00	88,360.24	87,291.02	98.79 %	1.69 %	2.277	2.277
OTHER AGENCIES F	2,000.00	2,000.00	1,963.50	98.18 %	2.10 %	3.989	3.989
PASSBOOK ACCOUNTS R	46,000.00	46,000.00	45,912.30	99.81 %	1.40 %	.003	.003
TREASURY NOTES AND BONDS F	18,000.00	17,975.43	17,631.88	98.09 %	1.78 %	3.153	3.153
Totals (000's):	447,846.13	448,194.88	440,187.71	98.21 %	1.69 %	2.240	2.240

PORTFOLIO ALLOCATION



CURRENT PAR %



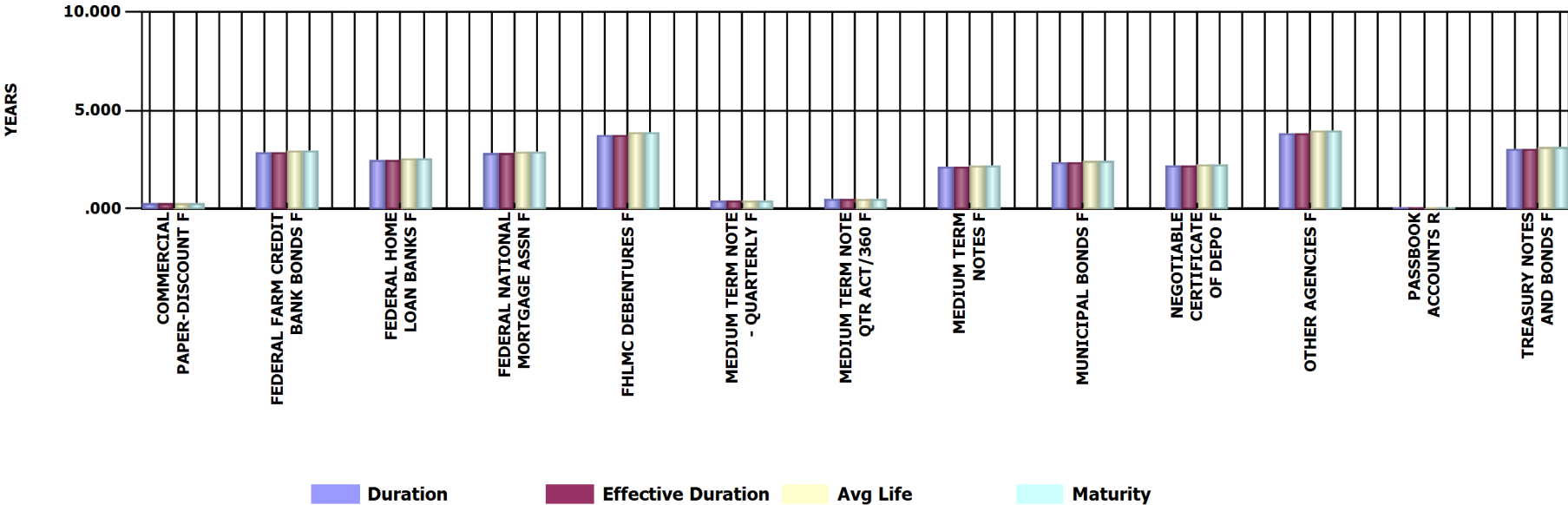


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Investments Outstanding As Of Date: 2/28/2018

MATURITY ANALYSIS

Assets (000's)	Current Par	Duration (Yr)	Effective Duration (Yr)	WAL (Yr)	Mat (Yr)
COMMERCIAL PAPER-DISCOUNT F	20,000.00	.305	.305	.305	.305
FEDERAL FARM CREDIT BANK BONDS F	18,000.00	2.883	2.883	2.970	2.970
FEDERAL HOME LOAN BANKS F	52,504.86	2.504	2.504	2.577	2.577
FEDERAL NATIONAL MORTGAGE ASSN F	64,250.00	2.843	2.843	2.913	2.913
FHLMC DEBENTURES F	27,920.00	3.750	3.750	3.896	3.896
MEDIUM TERM NOTE - QUARTERLY F	1,000.00	.442	.442	.438	.438
MEDIUM TERM NOTE QTR ACT/360 F	3,762.00	.522	.522	.523	.523
MEDIUM TERM NOTES F	66,497.00	2.148	2.148	2.214	2.214
MUNICIPAL BONDS F	39,542.27	2.372	2.372	2.444	2.444
NEGOTIABLE CERTIFICATE OF DEPO F	88,370.00	2.217	2.217	2.277	2.277
OTHER AGENCIES F	2,000.00	3.844	3.844	3.989	3.989
PASSBOOK ACCOUNTS R	46,000.00	.003	.003	.003	.003
TREASURY NOTES AND BONDS F	18,000.00	3.047	3.047	3.153	3.153
Totals (000's):	447,846.13	2.176	2.176	2.240	2.240



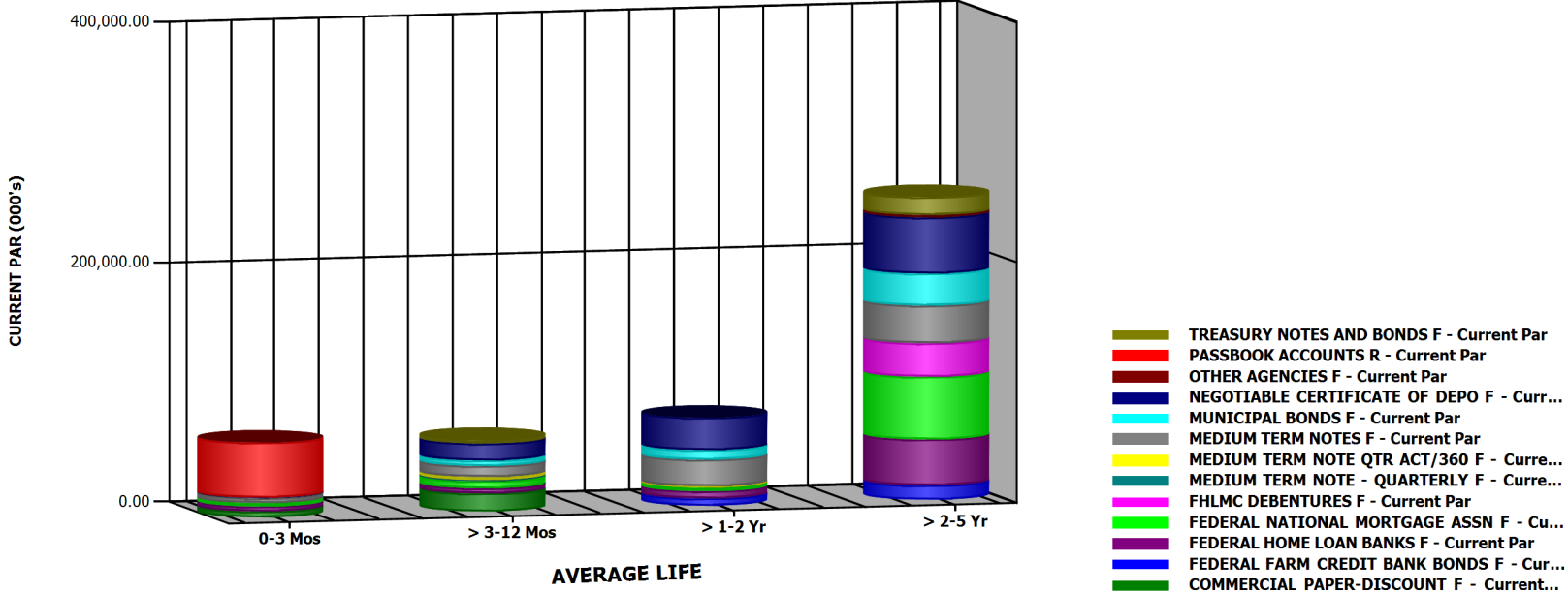


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Investments Outstanding As Of Date: 2/28/2018

Current Par (000's)	0-3 Mos	> 3-12 Mos	> 1-2 Yr	> 2-5 Yr	Totals (000's)
COMMERCIAL PAPER-DISC	5,000.00	15,000.00	0.00	0.00	20,000.00
FEDERAL FARM CREDIT BAN	0.00	0.00	6,000.00	12,000.00	18,000.00
FEDERAL HOME LOAN BANK	4,000.00	4,264.86	6,000.00	38,240.00	52,504.86
FEDERAL NATIONAL MORTG	3,000.00	6,000.00	3,000.00	52,250.00	64,250.00
FHLMC DEBENTURES F	0.00	0.00	0.00	27,920.00	27,920.00
MEDIUM TERM NOTE - QUA	0.00	1,000.00	0.00	0.00	1,000.00
MEDIUM TERM NOTE QTR A	0.00	2,607.00	1,155.00	0.00	3,762.00
MEDIUM TERM NOTES F	4,000.00	9,020.00	22,107.00	31,370.00	66,497.00
MUNICIPAL BONDS F	0.00	4,640.00	8,150.00	26,752.27	39,542.27
NEGOTIABLE CERTIFICATE	405.00	14,210.00	26,950.00	46,805.00	88,370.00
OTHER AGENCIES F	0.00	0.00	0.00	2,000.00	2,000.00
PASSBOOK ACCOUNTS R	46,000.00	0.00	0.00	0.00	46,000.00
TREASURY NOTES AND BON	0.00	3,000.00	0.00	15,000.00	18,000.00
Totals (000's):	62,405.00	59,741.86	73,362.00	252,337.27	447,846.13

AVERAGE LIFE DISTRIBUTION

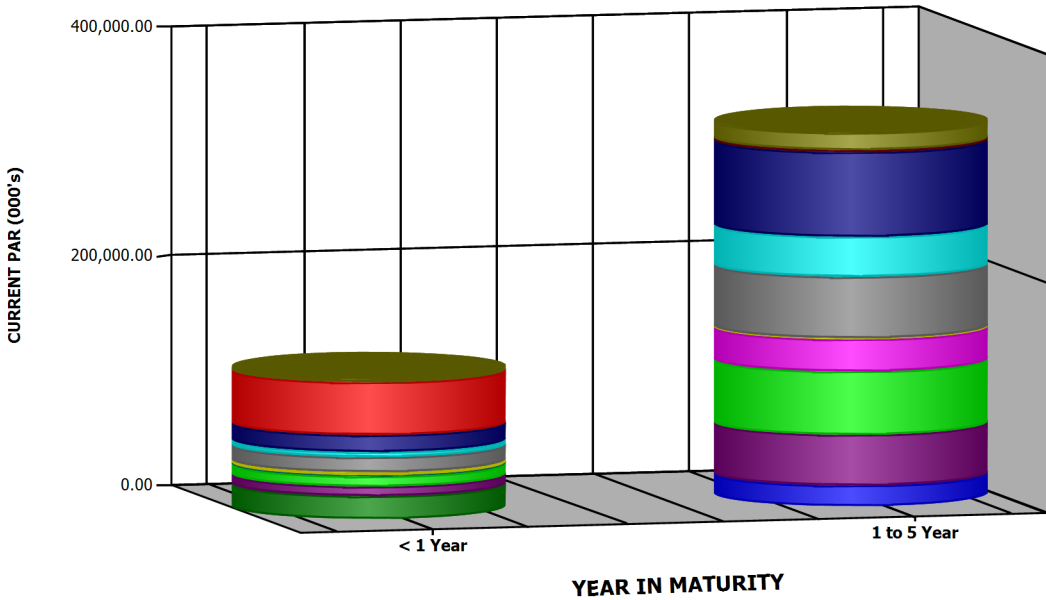




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Investments Outstanding As Of Date: 2/28/2018

Current Par (000's)	< 1 Year	1 to 5 Year	Totals (000's)
COMMERCIAL PAPER-DISC	20,000.00	0.00	20,000.00
FEDERAL FARM CREDIT BAN	0.00	18,000.00	18,000.00
FEDERAL HOME LOAN BANK	8,264.86	44,240.00	52,504.86
FEDERAL NATIONAL MORTG	9,000.00	55,250.00	64,250.00
FHLMC DEBENTURES F	0.00	27,920.00	27,920.00
MEDIUM TERM NOTE - QUA	1,000.00	0.00	1,000.00
MEDIUM TERM NOTE QTR A	2,607.00	1,155.00	3,762.00
MEDIUM TERM NOTES F	13,020.00	53,477.00	66,497.00
MUNICIPAL BONDS F	4,640.00	34,902.27	39,542.27
NEGOTIABLE CERTIFICATE	14,615.00	73,755.00	88,370.00
OTHER AGENCIES F	0.00	2,000.00	2,000.00
PASSBOOK ACCOUNTS R	46,000.00	0.00	46,000.00
TREASURY NOTES AND BON	3,000.00	15,000.00	18,000.00
Totals (000's):	122,146.86	325,699.27	447,846.13



MATURITY DISTRIBUTION

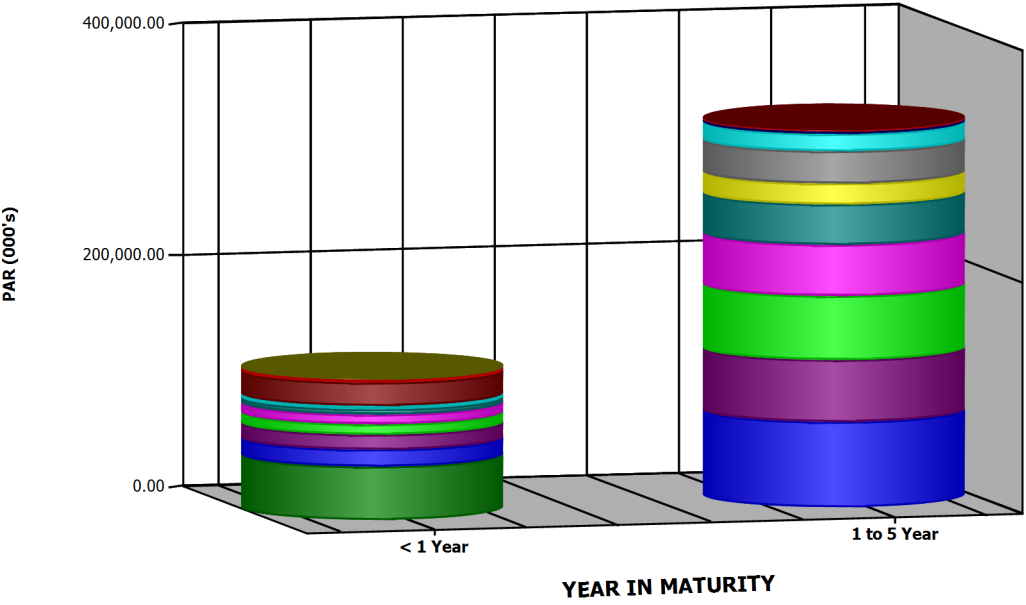
- TREASURY NOTES AND BONDS F - Current Par
- PASSBOOK ACCOUNTS R - Current Par
- OTHER AGENCIES F - Current Par
- NEGOTIABLE CERTIFICATE OF DEPO F - Cur...
- MUNICIPAL BONDS F - Current Par
- MEDIUM TERM NOTES F - Current Par
- MEDIUM TERM NOTE QTR ACT/360 F - Curre...
- MEDIUM TERM NOTE - QUARTERLY F - Curre...
- FHLMC DEBENTURES F - Current Par
- FEDERAL NATIONAL MORTGAGE ASSN F - C...
- FEDERAL HOME LOAN BANKS F - Current Par
- FEDERAL FARM CREDIT BANK BONDS F - Cu...
- COMMERCIAL PAPER-DISCOUNT F - Current...



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Investments Outstanding As Of Date: 2/28/2018

Par (000's)	< 1 Year	1 to 5 Year	Totals (000's)
COMMERCIAL PAPER-DISC	20,000.00	0.00	20,000.00
FEDERAL FARM CREDIT BAN	0.00	18,000.00	18,000.00
FEDERAL HOME LOAN BANK	8,264.86	44,240.00	52,504.86
FEDERAL NATIONAL MORTG	9,000.00	55,250.00	64,250.00
FHLMC DEBENTURES F	0.00	27,920.00	27,920.00
MEDIUM TERM NOTE - QUA	1,000.00	0.00	1,000.00
MEDIUM TERM NOTE QTR A	2,607.00	1,155.00	3,762.00
MEDIUM TERM NOTES F	13,020.00	53,477.00	66,497.00
MUNICIPAL BONDS F	4,640.00	34,902.27	39,542.27
NEGOTIABLE CERTIFICATE	14,615.00	73,755.00	88,370.00
OTHER AGENCIES F	0.00	2,000.00	2,000.00
PASSBOOK ACCOUNTS R	46,000.00	0.00	46,000.00
TREASURY NOTES AND BON	3,000.00	15,000.00	18,000.00
Totals (000's):	122,146.86	325,699.27	447,846.13



CALL/MATURITY DISTRIBUTION

- MEDIUM TERM NOTE - QUARTERLY - Par
- MEDIUM TERM NOTE QTR ACT/360 - Par
- COMMERCIAL PAPER-DISCOUNT - Par
- OTHER AGENCIES - Par
- TREASURY NOTES AND BONDS - Par
- FHLMC DEBENTURES - Par
- FEDERAL FARM CREDIT BANK BONDS - Par
- MUNICIPAL BONDS - Par
- FEDERAL HOME LOAN BANKS - Par
- FEDERAL NATIONAL MORTGAGE ASSN - Par
- MEDIUM TERM NOTES - Par
- NEGOTIABLE CERTIFICATE OF DEPO - Par
- PASSBOOK ACCOUNTS - Par



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Investments Outstanding As Of Date: 2/28/2018

INVESTMENT PORTFOLIO - POSITION DETAIL

COMMERCIAL PAPER-DISCOUNT F	Moody's	S&P	CUSIP	Coupon Rate	YIELD	WAL	Durtn	Effect Durtn	Purchase Date	Maturity Date	Call Date	Current Par Value	Current Book Value	Market Price	Unrealized Gain/(Loss)
GP 17-29a (JPMorgan CP)	P-1	A-1	46640QC74	1.440	1.451	.019	.019	.019	08/29/2017	03/07/2018		5,000,000.00	4,962,000.00	99.974000	-100.00
GP 17-43 (BTMUFJ)	P-1	A-1	06538CGC9	1.740	1.757	.367	.367	.367	12/20/2017	07/12/2018		5,000,000.00	4,950,700.00	99.235000	-6,108.33
GP 18-01 (Abbey)	P-1	A-1	00280PEX9	1.760	1.773	.252	.252	.252	01/04/2018	05/31/2018		5,000,000.00	4,964,066.67	99.497000	-2,905.56
GP 18-05 (Credit Suisse)	P-1	A-1	2254EBJU6	2.030	2.058	.581	.580	.580	01/30/2018	09/28/2018		5,000,000.00	4,932,051.39	98.705000	-5,259.72
Total Count 4				1.742	1.759	.305	.305	.305				20,000,000.00	19,808,818.06	99.352750	-14,373.61
FEDERAL FARM CREDIT BANK BONDS F	Moody's	S&P	CUSIP	Coupon Rate	YIELD	WAL	Durtn	Effect Durtn	Purchase Date	Maturity Date	Call Date	Current Par Value	Current Book Value	Market Price	Unrealized Gain/(Loss)
GS 14-06 (BULLET)	Aaa	AA+	3133EEBN9	1.800	1.800	1.704	1.679	1.679	11/12/2014	11/12/2019		3,000,000.00	3,000,000.00	99.223000	-23,310.00
GP 15-60 (FFCB Bullet)	Aaa	AA+	3133EFLZ8	1.460	1.462	2.666	2.613	2.613	10/28/2015	10/28/2020		3,000,000.00	2,999,709.00	97.439000	-76,539.00
VS 16-02 (NC 2-24-17)CC	Aaa	AA+	3133EFZT7	1.400	1.400	1.989	1.968	1.968	02/24/2016	02/24/2020		3,000,000.00	3,000,000.00	98.133000	-56,010.00
UBS 16-03 (NC 7-6-17)CC	Aaa	AA+	3133EGKA2	1.500	1.500	3.353	3.278	3.278	07/06/2016	07/06/2021		3,000,000.00	3,000,000.00	96.436000	-106,920.00
GP 16-64 (FFCB Bullet)	Aaa	AA+	3133EGT47	2.010	2.010	3.778	3.641	3.641	12/08/2016	12/08/2021		3,000,000.00	3,000,000.00	97.873000	-63,810.00
VS 17-03 (NC 3-27-18)CC	Aaa	AA+	3133EH4T7	2.440	2.440	4.329	4.120	4.120	12/27/2017	06/27/2022		3,000,000.00	3,000,000.00	98.249000	-52,530.00
Total Count 6				1.768	1.769	2.970	2.883	2.883				18,000,000.00	17,999,709.00	97.892167	-379,119.00
FEDERAL HOME LOAN BANKS F	Moody's	S&P	CUSIP	Coupon Rate	YIELD	WAL	Durtn	Effect Durtn	Purchase Date	Maturity Date	Call Date	Current Par Value	Current Book Value	Market Price	Unrealized Gain/(Loss)
SN 13-05 (NC 9-20-13) QC	Aaa	AA+	313383EP2	1.250	1.250	.307	.307	.307	06/20/2013	06/20/2018		1,859,860.04	1,859,860.04	99.864000	-2,529.41
VS 14-01 (FHLB BULLET)	Aaa	AA+	3130A0TN0	1.550	1.350	.408	.408	.408	02/20/2014	07/27/2018		2,405,000.00	2,425,636.82	99.882000	-23,474.72
WB 14-04 (FHLB BULLET)	Aaa	AA+	313378A43	1.375	1.187	.025	.025	.025	05/22/2014	03/09/2018		4,000,000.00	4,027,800.00	100.000000	-27,800.00
WB 15-01 (FHLB Bullet)	Aaa	AA+	3130A5Z77	1.830	1.694	2.416	2.375	2.375	09/16/2015	07/29/2020		5,000,000.00	5,031,600.00	98.712000	-96,000.00
HC 15-17 (1X Call 12-28-16)	Aaa	AA+	3130A6UX3	1.500	1.500	1.329	1.322	1.322	12/28/2015	06/28/2019		3,000,000.00	3,000,000.00	99.069000	-27,930.00
WB 16-01 (Bullet)	Aaa	AA+	3130A3UQ5	1.875	1.552	2.786	2.718	2.718	01/19/2016	12/11/2020		3,000,000.00	3,045,480.00	98.405000	-93,330.00
FS 16-01 (NC 8-26-16)CC	Aaa	AA+	3130A7CL7	1.690	1.700	2.997	2.932	2.932	02/26/2016	02/26/2021		240,000.00	239,880.00	96.800000	-7,560.00
WB 16-02 (Bullet)	Aaa	AA+	313378J77	1.875	1.290	2.038	1.996	1.996	02/23/2016	03/13/2020		3,000,000.00	3,069,117.00	99.071000	-96,987.00
GP 16-17 (NC 7-26-16)CC	Aaa	AA+	3130A7QK4	1.700	1.700	3.159	3.074	3.074	04/26/2016	04/26/2021		3,000,000.00	3,000,000.00	97.327000	-80,190.00
WB 16-03 (Bullet)	Aaa	AA+	313382K69	1.750	1.461	3.036	2.950	2.950	05/20/2016	03/12/2021		3,000,000.00	3,040,116.00	97.906000	-102,936.00
WF 16-02 (Bullet)	Aaa	AA+	3130A8DB6	1.125	1.139	1.310	1.306	1.306	06/03/2016	06/21/2019		3,000,000.00	2,998,740.00	98.672000	-38,580.00
UBS 16-04 (NC 10-19-16)CC	Aaa	AA+	3130A8P80	1.400	1.400	2.893	2.840	2.840	07/19/2016	01/19/2021		3,000,000.00	3,000,000.00	97.021000	-89,370.00
WF 16-17 (NC 1-6-17)QC	Aaa	AA+	3130A9NG2	1.540	1.545	3.605	3.500	3.500	10/06/2016	10/06/2021		3,000,000.00	2,999,250.00	95.887000	-122,640.00
WF 16-20 (Global Bullet)	Aaa	AA+	3130AABG2	1.875	1.959	3.753	3.625	3.625	11/30/2016	11/29/2021		3,000,000.00	2,988,060.00	97.597000	-60,150.00
WF 17-01 (NC 1-10-20)CC	Aaa	AA+	3130AAKB3	2.140	2.140	3.868	3.722	3.722	01/10/2017	01/10/2022		3,000,000.00	3,000,000.00	97.628000	-71,160.00
WF 17-02 (Bullet)	Aaa	AA+	3130AAKW7	1.950	1.978	3.868	3.734	3.734	01/10/2017	01/10/2022		3,000,000.00	2,996,010.00	97.672000	-65,850.00
HC 17-03 (1X Call 4-26-19)	Aaa	AA+	3130AB3U8	2.100	2.100	4.159	3.979	3.979	04/26/2017	04/26/2022		3,000,000.00	3,000,000.00	97.208000	-83,760.00

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FEDERAL HOME LOAN BANKS F	Moody's	S&P	CUSIP	Coupon Rate	YIELD	WAL	Durtn	Effect Durtn	Purchase Date	Maturity Date	Call Date	Current Par Value	Current Book Value	Market Price	Unrealized Gain/(Loss)
WB 17-01 (Annual Call)	Aaa	AA+	3130AC6F6	2.000	2.000	4.488	4.315	4.315	08/24/2017	08/24/2022		3,000,000.00	3,000,000.00	96.223000	-113,310.00
Total Count 18				1.707	1.608	2.577	2.504	2.504				52,504,860.04	52,721,549.86	98.120427	-1,203,557.13
FEDERAL NATIONAL MORTGAGE ASSN F	Moody's	S&P	CUSIP	Coupon Rate	YIELD	WAL	Durtn	Effect Durtn	Purchase Date	Maturity Date	Call Date	Current Par Value	Current Book Value	Market Price	Unrealized Gain/(Loss)
GS 13-08 (BULLET)	Aaa	AA+	3135G0WJ8	.875	1.014	.225	.225	.225	05/21/2013	05/21/2018		3,000,000.00	2,979,690.00	99.833000	15,300.00
GS 14-03 (FNMA BULLET)	Aaa	AA+	3135G0YM9	1.875	1.650	.553	.551	.551	03/20/2014	09/18/2018		2,000,000.00	2,019,400.00	99.946000	-20,480.00
GS 14-04 (FNMA BULLET)	Aaa	AA+	3136FTT82	1.750	1.548	.997	.993	.993	06/02/2014	02/27/2019		4,000,000.00	4,036,720.00	99.656000	-50,480.00
VS 15-07 (FNMA Bullet)	Aaa	AA+	3135G0A78	1.625	1.594	1.896	1.873	1.873	05/20/2015	01/21/2020		3,000,000.00	3,004,147.23	98.800000	-40,147.23
GP 15-59 (FNMA Bullet)	Aaa	AA+	3135G0D75	1.500	1.417	2.315	2.280	2.280	10/28/2015	06/22/2020		3,000,000.00	3,011,148.00	98.181000	-65,718.00
VS 16-03 (NC 2-24-17)1X	Aaa	AA+	3136G2YU5	1.500	1.500	2.992	2.934	2.934	02/24/2016	02/24/2021		2,000,000.00	2,000,000.00	97.176000	-56,480.00
GP 16-35 (NC 12-30-16)QC	Aaa	AA+	3136G3SJ5	1.500	1.510	3.337	3.256	3.256	06/30/2016	06/30/2021		3,000,000.00	2,998,500.00	96.140000	-114,300.00
GP 16-37 (NC 12-30-16)QC	Aaa	AA+	3136G3UD5	1.600	1.600	3.337	3.251	3.251	06/30/2016	06/30/2021		5,000,000.00	5,000,000.00	97.369000	-131,550.00
UBS 16-05 (NC 10-28-16)QC	Aaa	AA+	3136G3J30	1.600	1.600	3.414	3.334	3.334	07/28/2016	07/28/2021		3,000,000.00	3,000,000.00	96.735000	-97,950.00
HC 16-08 (NC 10-27-16)QC	Aaa	AA+	3136G3R23	1.625	1.625	3.414	3.333	3.333	07/28/2016	07/28/2021		4,000,000.00	4,000,000.00	95.839000	-166,440.00
VS 16-08 (1X Call 7-28-16)	Aaa	AA+	3136G3H65	1.400	1.400	3.414	3.345	3.345	07/28/2016	07/28/2021		4,000,000.00	4,000,000.00	96.280000	-148,800.00
WF 16-08 (NC 8-10-17)AC	Aaa	AA+	3136G3U45	1.500	1.500	3.449	3.373	3.373	08/10/2016	08/10/2021		5,000,000.00	5,000,000.00	95.950000	-202,500.00
WF 16-12 (NC 2-14-17)QC	Aaa	AA+	3136G36F7	1.600	1.600	3.545	3.435	3.435	09/14/2016	09/14/2021		4,000,000.00	4,000,000.00	95.872000	-165,120.00
UBS 16-06 (NC 4-7-17)QC	Aaa	AA+	3136G4DP5	1.500	1.500	3.608	3.506	3.506	10/07/2016	10/07/2021		4,000,000.00	4,000,000.00	95.282000	-188,720.00
WF 16-16 (NC 3-30-17)QC	Aaa	AA+	3136G4CY7	1.500	1.500	3.589	3.481	3.481	09/30/2016	09/30/2021		3,000,000.00	3,000,000.00	95.206000	-143,820.00
UBS 16-07 (NC 4-28-17)QC	Aaa	AA+	3136G4EV1	1.625	1.627	3.666	3.556	3.556	10/28/2016	10/28/2021		3,000,000.00	2,999,760.00	95.437000	-136,650.00
WB 16-04 (BULLET)	Aaa	AA+	3135G0Q89	1.375	1.420	3.608	3.514	3.514	10/25/2016	10/07/2021		3,000,000.00	2,993,562.00	95.949000	-115,092.00
GP 16-62 (Bullet)	Aaa	AA+	3135G0Q89	1.375	1.775	3.608	3.513	3.513	11/17/2016	10/07/2021		3,000,000.00	2,944,026.00	95.949000	-65,556.00
HC 16-10 (FNMA Bullet)	Aaa	AA+	3135G0J20	1.375	1.940	2.997	2.943	2.943	12/20/2016	02/26/2021		2,000,000.00	1,954,790.34	96.779000	-19,210.34
GP 17-44 (1X CALL)	Aaa	AA+	3136G4PK3	1.750	2.063	2.584	2.519	2.519	12/21/2017	09/28/2020		1,250,000.00	1,244,543.40	98.173000	-12,337.50
Total Count 20				1.520	1.546	2.913	2.843	2.843				64,250,000.00	64,186,286.97	96.895241	-1,926,051.07
FHLMC DEBENTURES F	Moody's	S&P	CUSIP	Coupon Rate	YIELD	WAL	Durtn	Effect Durtn	Purchase Date	Maturity Date	Call Date	Current Par Value	Current Book Value	Market Price	Unrealized Gain/(Loss)
WB 15-03 (Bullet)	Aaa	AA+	3134G3F96	1.650	1.432	2.499	2.460	2.460	10/16/2015	08/28/2020		1,320,000.00	1,333,473.24	98.078000	-38,843.64
GP 16-36 (Step Down)QC	Aaa	AA+	3134G9ZS9	1.200	1.200	3.337	3.223	3.223	06/30/2016	06/30/2021		3,000,000.00	3,000,000.00	95.583000	-132,510.00
WF 16-07 (NC 11-25-16)QC	Aaa	AA+	3134G9X44	1.625	1.625	3.490	3.408	3.408	08/25/2016	08/25/2021		3,000,000.00	3,000,000.00	94.983000	-150,510.00
GP 16-49 (NC 11-25-16)QC	Aaa	AA+	3134G93Q8	1.680	1.680	3.490	3.405	3.405	08/25/2016	08/25/2021		3,000,000.00	3,000,000.00	95.216000	-143,520.00
HC 16-09 (NC 11-25-16)QC	Aaa	AA+	3134GAAE4	1.625	1.625	3.490	3.408	3.408	08/25/2016	08/25/2021		3,000,000.00	3,000,000.00	95.070000	-147,900.00
HC 17-01 (NC 1-26-18)QC	Aaa	AA+	3134GAK86	2.200	2.200	3.912	3.762	3.762	01/26/2017	01/26/2022		3,000,000.00	3,000,000.00	98.070000	-57,900.00

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FHLMC DEBENTURES F	Moodys	S&P	CUSIP	Coupon Rate	YIELD	WAL	Durtn	Effect Durtn	Purchase Date	Maturity Date	Call Date	Current Par Value	Current Book Value	Market Price	Unrealized Gain/(Loss)
VS 17-01 (NC 2-28-18)1X	Aaa	AA+	3134GA4Q4	2.052	2.052	4.003	3.861	3.861	02/28/2017	02/28/2022		3,000,000.00	3,000,000.00	97.415000	-77,550.00
VS 17-02 (NC 9-27-19)QC	Aaa	AA+	3134GBK84	2.000	2.000	4.581	4.364	4.364	09/27/2017	09/27/2022		4,000,000.00	4,000,000.00	96.983000	-120,680.00
GP 17-40 (NC 2-28-18)QC	Aaa	AA+	3134GBY63	2.400	2.400	4.751	4.491	4.491	11/28/2017	11/28/2022		3,000,000.00	3,000,000.00	97.239000	-82,830.00
VS 17-04 (NC 12-28-18)QC	Aaa	AA+	3134GB6Y3	2.450	2.450	4.833	4.570	4.570	12/28/2017	12/28/2022		1,600,000.00	1,600,000.00	97.787000	-35,408.00
Total Count 10				1.878	1.868	3.896	3.750	3.750				27,920,000.00	27,933,473.24	96.510822	-987,651.64
MEDIUM TERM NOTE - QUARTERLY F	Moodys	S&P	CUSIP	Coupon Rate	YIELD	WAL	Durtn	Effect Durtn	Purchase Date	Maturity Date	Call Date	Current Par Value	Current Book Value	Market Price	Unrealized Gain/(Loss)
GP 18-04 (HSBC Floater)	A2	A	40428HPW6	2.563	1.887	.438	.442	.442	01/25/2018	08/07/2018		1,000,000.00	1,003,360.00	100.260000	-760.00
Total Count 1				2.563	1.887	.438	.442	.442				1,000,000.00	1,003,360.00	100.260000	-760.00
MEDIUM TERM NOTE QTR ACT/360 F	Moodys	S&P	CUSIP	Coupon Rate	YIELD	WAL	Durtn	Effect Durtn	Purchase Date	Maturity Date	Call Date	Current Par Value	Current Book Value	Market Price	Unrealized Gain/(Loss)
GP 18-02 (BBT Floater)	A2	A-	05531FAP8	2.448	1.807	.293	.296	.296	01/12/2018	06/15/2018		2,607,000.00	2,618,972.34	100.142000	-3,305.68
GP 18-06 (Berkshire Floater)	Aa2	AA	084664CH2	2.278	1.609	1.041	1.033	1.033	02/28/2018	03/15/2019		1,155,000.00	1,168,457.90	100.679000	-132.83
Total Count 2				2.396	1.746	.523	.522	.522				3,762,000.00	3,787,430.24	100.306868	-3,438.51
MEDIUM TERM NOTES F	Moodys	S&P	CUSIP	Coupon Rate	YIELD	WAL	Durtn	Effect Durtn	Purchase Date	Maturity Date	Call Date	Current Par Value	Current Book Value	Market Price	Unrealized Gain/(Loss)
WF 13-15 (APPLE)	Aa1	AA+	037833AJ9	1.000	1.035	.175	.175	.175	05/08/2013	05/03/2018		3,000,000.00	2,994,840.00	99.822000	-180.00
HC 14-01 (Apple)	Aa1	AA+	037833AQ3	2.100	2.030	1.184	1.173	1.173	06/18/2014	05/06/2019		2,000,000.00	2,006,460.00	99.635000	-13,760.00
GP 14-34 (HONDA)	A1	A+	02665WAH4	2.250	2.280	1.460	1.447	1.447	09/16/2014	08/15/2019		2,000,000.00	1,997,226.00	99.446000	-8,306.00
GP 14-48 (JUN)	Aaa	AAA	478160BM5	1.875	1.870	1.767	1.742	1.742	12/08/2014	12/05/2019		3,000,000.00	3,000,690.00	99.171000	-25,560.00
GP 15-06 (MASTERCARD)	A2	A	57636QAA2	2.000	1.753	1.088	1.077	1.077	03/11/2015	04/01/2019		1,000,000.00	1,009,620.00	99.549000	-14,130.00
GP 15-07 (Boeing)	A2	A	097023BE4	.950	1.260	.208	.208	.208	04/01/2015	05/15/2018		1,000,000.00	990,535.00	99.799000	7,455.00
GP 15-08 (Paccar)	A1	A+	69371RM29	2.200	1.755	1.545	1.515	1.515	04/14/2015	09/15/2019		1,107,000.00	1,127,844.81	99.474000	-26,667.63
GP 15-25 (ADP)	Aa3	AA	053015AD5	2.250	2.151	2.548	2.465	2.465	09/15/2015	09/15/2020		3,000,000.00	3,013,950.00	98.965000	-45,000.00
HC 15-16 (Pepsico)	A1	A	713448CS5	1.850	2.140	2.170	2.121	2.121	09/17/2015	04/30/2020		900,000.00	888,570.00	98.449000	-2,529.00
VS 15-12 (Pepsico)	A1	A	713448CS5	1.850	2.164	2.170	2.121	2.121	09/18/2015	04/30/2020		2,000,000.00	1,972,520.00	98.449000	-3,540.00
VS 15-14 (Toyota)	Aa3	AA-	89236TAY1	2.000	1.550	.652	.651	.651	10/09/2015	10/24/2018		2,000,000.00	2,026,633.13	99.958000	-27,473.13
GP 15-45 (BoFA)	A1	A+	06050TMC3	1.750	1.680	.266	.266	.266	10/23/2015	06/05/2018		3,000,000.00	3,005,334.00	99.935000	-7,284.00
VS 15-19 (Cisco)	A1	AA-	17275RAR3	2.125	1.594	1.003	.993	.993	11/03/2015	03/01/2019		3,000,000.00	3,051,402.18	99.697000	-60,492.18
GP 15-63 (NY University)	Aa3	AA-	650119AF7	1.767	1.767	1.337	1.329	1.329	11/18/2015	07/01/2019		1,000,000.00	1,000,000.00	98.838000	-11,620.00
GP 16-04 (HNDA Float)	A1	A+	02665WAX9	1.615	1.643	.370	.370	.370	01/19/2016	07/13/2018		2,000,000.00	1,998,800.00	100.154000	4,280.00
GP 16-14 (Paccar)	A1	A+	69371RM86	1.650	1.617	.992	.988	.988	02/25/2016	02/25/2019		1,000,000.00	1,000,962.00	99.153000	-9,432.00
GP 16-29 (Home Depot)	A2	A	437076BL5	2.000	1.703	3.090	2.990	2.990	05/13/2016	04/01/2021		3,000,000.00	3,041,520.00	97.689000	-110,850.00
GP 16-30 (State Street)	A1	A	857477AV5	1.950	2.005	3.222	3.125	3.125	05/25/2016	05/19/2021		1,010,000.00	1,007,363.90	97.158000	-26,068.10

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MEDIUM TERM NOTES F	Moody's	S&P	CUSIP	Coupon Rate	YIELD	WAL	Durtn	Effect Durtn	Purchase Date	Maturity Date	Call Date	Current Par Value	Current Book Value	Market Price	Unrealized Gain/(Loss)
WF 16-02 (State Street)	A1	A	857477AV5	1.950	2.005	3.222	3.125	3.125	05/25/2016	05/19/2021		1,599,000.00	1,594,842.60	97.158000	-41,286.18
WF 16-06 (Wells Fargo)	A2	A	94974BGF1	2.150	1.686	1.921	1.891	1.891	07/20/2016	01/30/2020		3,000,000.00	3,047,472.00	98.584000	-89,952.00
GP 16-43 (USBank Floater)	A1	A+	91159HHF0	2.329	2.162	.712	.711	.711	07/27/2016	11/15/2018		1,020,000.00	1,022,098.48	100.224000	186.32
VS 16-12 (IBRD)	Aaa	AAA	459058FP3	1.375	1.458	3.562	3.467	3.467	09/20/2016	09/20/2021		3,000,000.00	2,987,970.00	95.694000	-117,150.00
WF 16-18 (Unilever)	A1	A+	904764AT4	1.375	1.605	3.414	3.345	3.345	10/12/2016	07/28/2021		3,000,000.00	2,968,260.00	95.240000	-111,060.00
GP 16-60 (BNYMellon)	A1	A	06406HCZ0	2.150	1.633	1.989	1.957	1.957	10/27/2016	02/24/2020		3,000,000.00	3,050,010.00	98.873000	-83,820.00
GP 16-65 (Princeton)	Aaa	AAA	89837LAC9	1.845	2.107	3.340	3.247	3.247	12/08/2016	07/01/2021		2,000,000.00	1,977,300.00	96.792000	-41,460.00
GP 16-61 (USB Floater)	A1	A+	91159HHJ2	2.145	2.071	1.153	1.149	1.149	11/14/2016	04/25/2019		3,000,000.00	3,004,899.00	100.273000	3,291.00
GP 17-33 (Visa)	A1	A+	92826CAG7	2.150	2.151	4.548	4.310	4.310	09/15/2017	09/15/2022		3,000,000.00	3,000,566.67	96.234000	-112,830.00
GP 17-32 (Apple)	Aa1	AA+	037833DC1	2.100	2.125	4.540	4.311	4.311	09/12/2017	09/12/2022		750,000.00	749,115.00	96.256000	-27,195.00
GP 17-34	A1	A	69351UAQ6	2.500	2.434	4.510	4.240	4.240	10/13/2017	09/01/2022		2,541,000.00	2,556,058.85	97.357000	-74,806.23
GP 17-35 (Citi)	A1	A+	17325FAK4	1.663	1.663	2.644	2.583	2.583	10/20/2017	10/20/2020		2,000,000.00	2,000,000.00	99.926000	-1,480.00
GP 17-41 (Institute Adv Stud	Aaa	NA	45780DCC4	2.447	2.430	4.677	4.416	4.416	11/16/2017	11/01/2022		570,000.00	570,453.27	97.196000	-16,436.07
HC 17-16 (PG)	Aa3	AA-	742718EU9	2.150	2.285	4.452	4.265	4.265	11/21/2017	08/11/2022		3,000,000.00	2,981,910.00	96.884000	-75,390.00
Total	Count 32			1.917	1.842	2.214	2.148	2.148				66,497,000.00	66,645,226.89	98.450387	-1,170,545.20
MUNICIPAL BONDS F	Moody's	S&P	CUSIP	Coupon Rate	YIELD	WAL	Durtn	Effect Durtn	Purchase Date	Maturity Date	Call Date	Current Par Value	Current Book Value	Market Price	Unrealized Gain/(Loss)
GP 14-05 (PUSD GO)	Aa2	A+	702282ND2	1.861	1.861	.674	.670	.670	03/20/2014	11/01/2018		2,000,000.00	2,000,000.00	99.870000	-2,600.00
GP 14-20 (CA GO)	Aa3	AA-	13063CKL3	2.250	1.970	1.170	1.158	1.158	06/04/2014	05/01/2019		3,000,000.00	3,039,090.00	99.750000	-46,590.00
GP 14-22 (UC REV BOND)	Aa2	AA	91412GSB2	1.796	2.018	1.337	1.328	1.328	07/15/2014	07/01/2019		1,000,000.00	989,940.00	99.364000	3,700.00
GP 15-01 (LA COMM COLL D	Aa1	AA+	54438CRE4	2.058	2.030	1.422	1.410	1.410	01/08/2015	08/01/2019		1,000,000.00	1,001,200.00	99.526000	-5,940.00
GP 15-10 (Cal GO)	Aa3	AA-	13063CSO4	1.800	1.701	2.090	2.048	2.048	04/29/2015	04/01/2020		2,000,000.00	2,009,300.00	98.740000	-34,500.00
GP 15-13 (UCREV)	Aa2	AA	91412GSB2	1.796	1.970	1.337	1.328	1.328	07/09/2015	07/01/2019		500,000.00	496,685.00	99.364000	135.00
GP 15-24 (UC Rev)	Aa2	AA	91412GQB4	1.995	1.950	2.211	2.165	2.165	09/08/2015	05/15/2020		1,825,000.00	1,828,631.75	98.871000	-24,236.00
GP 15-40 (El Monte SD)	Aa3	AA	283309KP6	2.613	2.000	2.173	2.112	2.112	10/09/2015	05/01/2020		1,000,000.00	1,026,580.00	99.301000	-33,570.00
GP 16-16 (Ohio Water Dev)	Aaa	AAA	67766WUZ3	1.804	1.160	.255	.255	.255	04/06/2016	06/01/2018		1,230,000.00	1,246,777.20	99.851000	-18,609.90
WF 16-01 (UC Reg)	Aa2	AA	91412GD44	1.490	1.490	2.211	2.177	2.177	04/20/2016	05/15/2020		2,000,000.00	2,000,000.00	97.796000	-44,080.00
GP 16-21 (UC Reg)	Aa2	AA	91412GD36	1.169	1.169	1.208	1.205	1.205	04/20/2016	05/15/2019		1,600,000.00	1,600,000.00	98.798000	-19,232.00
GP 16-38 (SCPPA)		AA-	842477TV3	2.029	1.274	2.340	2.292	2.292	07/08/2016	07/01/2020		2,000,000.00	2,058,400.00	98.615000	-86,100.00
VS 16-07 (KYSHSG)	Aaa	AAA	49130TPK6	2.490	.949	.337	.337	.337	07/12/2016	07/01/2018		1,410,000.00	1,452,300.00	100.019000	-42,032.10
GP 16-47 (George GO)	Aaa	AAA	3733844Q6	2.000	1.220	1.926	1.896	1.896	07/29/2016	02/01/2020		1,050,000.00	1,078,014.00	99.315000	-35,206.50
GP 16-50 (SantaClaraValley	Aa1		80168FLZ7	2.157	1.340	2.258	2.206	2.206	08/18/2016	06/01/2020		1,250,000.00	1,287,562.50	99.098000	-48,837.50
GP 16-54 (CA Wtr Resource)	Aa1	AA	13066YTY5	1.713	1.713	3.173	3.087	3.087	09/28/2016	05/01/2021		4,922,267.45	4,922,267.45	97.401000	-127,929.73

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MUNICIPAL BONDS F	Moodys	S&P	CUSIP	Coupon Rate	YIELD	WAL	Durtn	Effect Durtn	Purchase Date	Maturity Date	Call Date	Current Par Value	Current Book Value	Market Price	Unrealized Gain/(Loss)
GP 16-59 (Rancho Wtr-C-Ref)		AAA	752111JW5	1.675	1.550	3.425	3.339	3.339	10/18/2016	08/01/2021		1,780,000.00	1,790,199.40	96.402000	-74,243.80
WF 16-21 (SFWOTR)	Aa3	AA-	79765RN47	2.150	2.150	3.677	3.529	3.529	12/14/2016	11/01/2021		3,000,000.00	3,000,000.00	97.482000	-75,540.00
GP 17-09 (Roseville FA)		AA-	77781RCK7	2.410	2.350	3.929	3.762	3.762	02/09/2017	02/01/2022		1,000,000.00	1,002,800.00	97.769000	-25,110.00
GP 17-22 (CalGO)	Aa3	AA-	13063DAD0	2.367	2.367	4.090	3.893	3.893	04/27/2017	04/01/2022		2,200,000.00	2,200,000.00	98.619000	-30,382.00
GP 17-42 (Texas A&M)	Aaa	AAA	88213AJZ9	2.202	2.419	4.211	4.022	4.022	12/04/2017	05/15/2022		3,000,000.00	2,976,156.50	97.294000	-53,850.00
GP 18-03 (NYSFAC)	Aaa	AAA	64985HYW1	2.269	2.531	3.882	3.750	3.750	01/17/2018	01/15/2022		775,000.00	767,456.19	97.872000	-8,850.50
Total	Count			1.983	1.797	2.444	2.372	2.372				39,542,267.45	39,773,359.99	98.467218	-833,605.03
NEGOTIABLE CERTIFICATE OF DEPO F	Moodys	S&P	CUSIP	Coupon Rate	YIELD	WAL	Durtn	Effect Durtn	Purchase Date	Maturity Date	Call Date	Current Par Value	Current Book Value	Market Price	Unrealized Gain/(Loss)
HC 13-06 (CD BARCLAYS ST)			06740AYR4	2.000	2.000	.115	.115	.115	04/11/2013	04/11/2018		205,000.00	205,000.00	100.075000	153.75
HC 13-07 (CD BARCLAYS ST)			06740AYR4	2.000	2.000	.115	.115	.115	04/11/2013	04/11/2018		200,000.00	200,000.00	100.075000	150.00
FNC 13-01 (BARCLAYS STEP)			06740AZW2	1.600	3.913	.329	.329	.329	07/05/2013	06/28/2018		245,000.00	239,487.50	100.009000	5,534.55
VS 13-03 (ST.BANK TEX) YE			856528CJ1	1.550	1.550	.285	.288	.288	11/12/2013	06/12/2018		245,000.00	245,000.00	100.075000	183.75
VS 13-02 (ST BANK OF TEX)			856528CJ1	1.550	1.550	.285	.288	.288	11/12/2013	06/12/2018		245,000.00	245,000.00	100.075000	183.75
VS 13-01 (ST BANK OF TEX)			856528CJ1	1.550	1.550	.285	.288	.288	11/12/2013	06/12/2018		245,000.00	245,000.00	100.075000	183.75
FNC 13-04 (COMPASS BANK)			20451PGY6	1.900	1.900	.707	.704	.704	11/13/2013	11/13/2018		245,000.00	245,000.00	100.113000	276.85
FNC 13-03 (COMPASS BANK)			20451PGY6	1.900	1.900	.707	.704	.704	11/13/2013	11/13/2018		245,000.00	245,000.00	100.113000	276.85
FNC 13-02 (COMPASS BANK)			20451PGY6	1.900	1.900	.707	.704	.704	11/13/2013	11/13/2018		245,000.00	245,000.00	100.113000	276.85
WB 14-02 (CRESCENT B&T)			225645CZ1	1.500	1.500	.496	.498	.498	02/28/2014	08/28/2018		245,000.00	245,000.00	100.061000	149.45
WB 14-01 (CRESCENT B&T)			225645CZ1	1.500	1.500	.496	.498	.498	02/28/2014	08/28/2018		245,000.00	245,000.00	100.061000	149.45
FNC 14-03 (WEBSTER) YES			94768NJNI5	1.800	1.800	1.014	1.006	1.006	03/05/2014	03/05/2019		245,000.00	245,000.00	99.857000	-350.35
FNC 14-02 (WEBSTER) PA			94768NJNI5	1.800	1.800	1.014	1.006	1.006	03/05/2014	03/05/2019		245,000.00	245,000.00	99.857000	-350.35
FNC 14-01 (WEBSTER) CITY			94768NJNI5	1.800	1.800	1.014	1.006	1.006	03/05/2014	03/05/2019		245,000.00	245,000.00	99.857000	-350.35
WB 14-03 (CRESCENT B & T)			225645CZ1	1.500	1.500	.496	.498	.498	02/28/2014	08/28/2018		245,000.00	245,000.00	100.061000	149.45
VS 14-03 (FIRST MRCHOPA)			32082BCV9	1.500	1.500	.562	.560	.560	03/21/2014	09/21/2018		245,000.00	245,000.00	100.041000	100.45
VS 14-04 (FIRST MERCH) YE			32082BCV9	1.500	1.500	.562	.560	.560	03/21/2014	09/21/2018		245,000.00	245,000.00	100.041000	100.45
VS 14-02 (FIRST MERCH) CI			32082BCV9	1.500	1.500	.562	.560	.560	03/21/2014	09/21/2018		245,000.00	245,000.00	100.041000	100.45
FNC 14-06 (SAUK) YES			804375DF7	1.650	1.650	1.167	1.154	1.154	04/30/2014	04/30/2019		245,000.00	245,000.00	99.974000	-63.70
FNC 14-05 (SAUK) PA			804375DF7	1.650	1.650	1.167	1.154	1.154	04/30/2014	04/30/2019		245,000.00	245,000.00	99.974000	-63.70
FNC 14-04(SAUK)CITY			804375DF7	1.650	1.650	1.167	1.154	1.154	04/30/2014	04/30/2019		245,000.00	245,000.00	99.974000	-63.70
GP 14-12 (THIRD FED) YES			88413QAP3	1.800	1.800	1.230	1.223	1.223	05/23/2014	05/23/2019		245,000.00	245,000.00	99.950000	-122.50
GP 14-11 (THIRD FED) PA			88413QAP3	1.800	1.800	1.230	1.223	1.223	05/23/2014	05/23/2019		245,000.00	245,000.00	99.950000	-122.50
GP 14-10 (THIRD FED) CITY			88413QAP3	1.800	1.800	1.230	1.223	1.223	05/23/2014	05/23/2019		245,000.00	245,000.00	99.950000	-122.50

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NEGOTIABLE CERTIFICATE OF DEPO F	Moodys	S&P	CUSIP	Coupon Rate	YIELD	WAL	Durtn	Effect Durtn	Purchase Date	Maturity Date	Call Date	Current Par Value	Current Book Value	Market Price	Unrealized Gain/ (Loss)
GP 14-16 (FIRST PTRMIER)Y			33610RPF4	1.750	1.750	1.247	1.240	1.240	05/29/2014	05/29/2019		245,000.00	245,000.00	99.634000	-896.70
GP 14-15 (FIRST PREMIER)P			33610RPF4	1.750	1.750	1.247	1.240	1.240	05/29/2014	05/29/2019		245,000.00	245,000.00	99.634000	-896.70
GP 14-14 (FIRST PREMIER)C			33610RPF4	1.750	1.750	1.247	1.240	1.240	05/29/2014	05/29/2019		245,000.00	245,000.00	99.634000	-896.70
GP 14-19 (SUNAPEE)YES			510868AG7	1.750	1.750	1.266	1.255	1.255	06/05/2014	06/05/2019		245,000.00	245,000.00	99.930000	-171.50
GP 14-18 (SUNAPEE)PA			510868AG7	1.750	1.750	1.266	1.255	1.255	06/05/2014	06/05/2019		245,000.00	245,000.00	99.930000	-171.50
GP 14-17 (SUNAPEE)CITY			510868AG7	1.750	1.750	1.266	1.255	1.255	06/05/2014	06/05/2019		245,000.00	245,000.00	99.930000	-171.50
FNC 14-21 (STEARNS)YES			857894NM7	1.700	1.700	1.268	1.258	1.258	06/06/2014	06/06/2019		245,000.00	245,000.00	99.916000	-205.80
FNC 14-20 (STEARNS)PA			857894NM7	1.700	1.700	1.268	1.258	1.258	06/06/2014	06/06/2019		245,000.00	245,000.00	99.916000	-205.80
FNC 14-19 (STEARNS)CITY			857894NM7	1.700	1.700	1.268	1.258	1.258	06/06/2014	06/06/2019		245,000.00	245,000.00	99.916000	-205.80
FNC 14-18 (NBT)YES			628779FJ4	1.800	1.800	1.268	1.259	1.259	06/06/2014	06/06/2019		245,000.00	245,000.00	99.915000	-208.25
FNC 14-17 (NBT)PA			628779FJ4	1.800	1.800	1.268	1.259	1.259	06/06/2014	06/06/2019		245,000.00	245,000.00	99.915000	-208.25
FNC 14-16 (NBT)CITY			628779FJ4	1.800	1.800	1.268	1.259	1.259	06/06/2014	06/06/2019		245,000.00	245,000.00	99.915000	-208.25
FNC 14-12 (GEORGETOWN)			06424XBN1	1.300	1.300	.268	.268	.268	06/06/2014	06/06/2018		245,000.00	245,000.00	100.002000	4.90
FNC 14-11 (GEORGETOWN)			06424XBN1	1.300	1.300	.268	.268	.268	06/06/2014	06/06/2018		245,000.00	245,000.00	100.002000	4.90
FNC 14-10 (GEORGETOWN)			06424XBN1	1.300	1.300	.268	.268	.268	06/06/2014	06/06/2018		245,000.00	245,000.00	100.002000	4.90
FNC 14-31 (AMEX BANK) CI			02587CAF7	1.950	1.950	1.381	1.367	1.367	07/17/2014	07/17/2019		245,000.00	245,000.00	99.762000	-583.10
FNC 14-32 (AMEX BANK) PA			02587CAF7	1.950	1.950	1.381	1.367	1.367	07/17/2014	07/17/2019		245,000.00	245,000.00	99.762000	-583.10
FNC 14-33 (AMEX BANK) YE			02587CAF7	1.950	1.950	1.381	1.367	1.367	07/17/2014	07/17/2019		245,000.00	245,000.00	99.762000	-583.10
GP 14-23 (BELMONT) CITY			080515AV1	1.500	1.500	.436	.435	.435	08/04/2014	08/06/2018		245,000.00	245,000.00	99.965000	-85.75
GP 14-24 (BELMONT) PA			080515AV1	1.500	1.500	.436	.435	.435	08/04/2014	08/06/2018		245,000.00	245,000.00	99.965000	-85.75
GP 14-25 (BELMONT) YES			080515AV1	1.500	1.500	.436	.435	.435	08/04/2014	08/06/2018		245,000.00	245,000.00	99.965000	-85.75
GP 14-28 (PEOPLES UNITED)			71270QGB6	1.950	1.950	1.493	1.478	1.478	08/27/2014	08/27/2019		245,000.00	245,000.00	99.753000	-605.15
GP 14-29 (PEOPLES UNITED)			71270QGB6	1.950	1.950	1.493	1.478	1.478	08/27/2014	08/27/2019		245,000.00	245,000.00	99.753000	-605.15
GP 14-30 (PEOPLES UNITED)			71270QGB6	1.950	1.950	1.493	1.478	1.478	08/27/2014	08/27/2019		245,000.00	245,000.00	99.753000	-605.15
HC 14-02 (GOLDMAN SACHS)			38147J5J7	2.100	2.100	1.551	1.532	1.532	09/17/2014	09/17/2019		245,000.00	245,000.00	99.873000	-311.15
HC 14-03 (GOLDMAN SACHS)			38147J5J7	2.100	2.100	1.551	1.532	1.532	09/17/2014	09/17/2019		245,000.00	245,000.00	99.873000	-311.15
VS 14-10 (PARK NATL) CITY			700654AV8	2.100	2.100	1.071	1.066	1.066	09/26/2014	03/26/2019		245,000.00	245,000.00	99.790000	-514.50
VS 14-11 (PARK NATL) PA			700654AV8	2.100	2.100	1.071	1.066	1.066	09/26/2014	03/26/2019		245,000.00	245,000.00	99.790000	-514.50
VS 14-12 (PARK NATL) YES			700654AV8	2.100	2.100	1.071	1.066	1.066	09/26/2014	03/26/2019		245,000.00	245,000.00	99.790000	-514.50
HC 14-04 (BMW) CITY			05580AAU8	2.100	2.100	1.556	1.538	1.538	09/19/2014	09/19/2019		245,000.00	245,000.00	99.702000	-730.10
HC 14-05 (BMW) PA			05580AAU8	2.100	2.100	1.556	1.538	1.538	09/19/2014	09/19/2019		245,000.00	245,000.00	99.702000	-730.10
HC 14-06 (BMW) YES			05580AAU8	2.100	2.100	1.556	1.538	1.538	09/19/2014	09/19/2019		245,000.00	245,000.00	99.702000	-730.10
VS 14-13 (MIDWIL) CITY			59828PBU3	2.000	2.000	1.627	1.605	1.605	10/15/2014	10/15/2019		245,000.00	245,000.00	99.780000	-539.00

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NEGOTIABLE CERTIFICATE OF DEPO F	Moodys	S&P	CUSIP	Coupon Rate	YIELD	WAL	Durtn	Effect Durtn	Purchase Date	Maturity Date	Call Date	Current Par Value	Current Book Value	Market Price	Unrealized Gain/(Loss)
VS 14-14 (MIDWIL) PA			59828PBU3	2.000	2.000	1.627	1.605	1.605	10/15/2014	10/15/2019		245,000.00	245,000.00	99.780000	-539.00
VS 14-15 (MIDWIL) YES			59828PBU3	2.000	2.000	1.627	1.605	1.605	10/15/2014	10/15/2019		245,000.00	245,000.00	99.780000	-539.00
VS 14-16 (LEADER) CITY			52168UCV2	2.000	2.000	1.644	1.628	1.628	10/21/2014	10/21/2019		245,000.00	245,000.00	99.781000	-536.55
VS 14-17 (LEADER) PA			52168UCV2	2.000	2.000	1.644	1.628	1.628	10/21/2014	10/21/2019		245,000.00	245,000.00	99.781000	-536.55
VS 14-18 (LEADER) YES			52168UCV2	2.000	2.000	1.644	1.628	1.628	10/21/2014	10/21/2019		245,000.00	245,000.00	99.781000	-536.55
FNC 14-34 (Cap One)City			140420PS3	2.100	2.100	1.608	1.591	1.591	10/08/2014	10/08/2019		245,000.00	245,000.00	99.811000	-463.05
FNC 14-35 (Cap One)PA			140420PS3	2.100	2.100	1.608	1.591	1.591	10/08/2014	10/08/2019		245,000.00	245,000.00	99.811000	-463.05
FNC 14-36 (Cap One)YES			140420PS3	2.100	2.100	1.608	1.591	1.591	10/08/2014	10/08/2019		245,000.00	245,000.00	99.811000	-463.05
GP 14-39 (THOMASTON) CI			88457PAC1	1.750	1.750	.666	.665	.665	10/29/2014	10/29/2018		245,000.00	245,000.00	99.954000	-112.70
GP 14-40 (THOMASTON) PA			88457PAC1	1.750	1.750	.666	.665	.665	10/29/2014	10/29/2018		245,000.00	245,000.00	99.954000	-112.70
GP 14-41 (THOMASTON) YE			88457PAC1	1.750	1.750	.666	.665	.665	10/29/2014	10/29/2018		245,000.00	245,000.00	99.954000	-112.70
GP 14-42 (FLUSHING) CITY			34387AAX7	2.000	2.000	1.671	1.640	1.640	10/31/2014	10/31/2019		245,000.00	245,000.00	99.758000	-592.90
GP 14-43 (FLUSHING) PA			34387AAX7	2.000	2.000	1.671	1.640	1.640	10/31/2014	10/31/2019		245,000.00	245,000.00	99.758000	-592.90
GP 14-44 (FLUSHING) YES			34387AAX7	2.000	2.000	1.671	1.640	1.640	10/31/2014	10/31/2019		245,000.00	245,000.00	99.758000	-592.90
HC 14-08 (LIVE OAK) CITY			538036CA0	1.850	1.850	1.416	1.399	1.399	10/30/2014	07/30/2019		245,000.00	245,000.00	99.799000	-492.45
HC 14-09 (LIVE OAK) PA			538036CA0	1.850	1.850	1.416	1.399	1.399	10/30/2014	07/30/2019		245,000.00	245,000.00	99.799000	-492.45
HC 14-10 (LIVE OAK) YES			538036CA0	1.850	1.850	1.416	1.399	1.399	10/30/2014	07/30/2019		245,000.00	245,000.00	99.799000	-492.45
VS 14-22 (LUANA) CITY			549103QN2	1.850	1.850	1.685	1.668	1.668	11/05/2014	11/05/2019		245,000.00	245,000.00	99.352000	-1,587.60
VS 14-23 (LUANA) PA			549103QN2	1.850	1.850	1.685	1.668	1.668	11/05/2014	11/05/2019		245,000.00	245,000.00	99.352000	-1,587.60
VS 14-24 (LUANA) YES			549103QN2	1.850	1.850	1.685	1.668	1.668	11/05/2014	11/05/2019		245,000.00	245,000.00	99.352000	-1,587.60
VS 14-25 (MINNWEST SO) C			60425SDY2	1.800	1.800	1.668	1.643	1.643	10/30/2014	10/30/2019		245,000.00	245,000.00	99.743000	-629.65
VS 14-26 (MINNWEST SO) P			60425SDY2	1.800	1.800	1.668	1.643	1.643	10/30/2014	10/30/2019		245,000.00	245,000.00	99.743000	-629.65
VS 14-27 (MINNWEST SO) Y			60425SDY2	1.800	1.800	1.668	1.643	1.643	10/30/2014	10/30/2019		245,000.00	245,000.00	99.743000	-629.65
VS 14-31 (SECURITY BANK)			81407SAX5	1.500	1.500	.668	.664	.664	10/30/2014	10/30/2018		245,000.00	245,000.00	99.854000	-357.70
VS 14-32 (SECURITY BANK)			81407SAX5	1.500	1.500	.668	.664	.664	10/30/2014	10/30/2018		245,000.00	245,000.00	99.854000	-357.70
VS 14-33 (SECURITY BANK)			81407SAX5	1.500	1.500	.668	.664	.664	10/30/2014	10/30/2018		245,000.00	245,000.00	99.854000	-357.70
SN 14-01 (BANK LEUMI) CIT			063248EX2	2.000	2.000	1.740	1.712	1.712	11/25/2014	11/25/2019		245,000.00	245,000.00	99.696000	-744.80
SN 14-02 (BANK LEUMI) PA			063248EX2	2.000	2.000	1.740	1.712	1.712	11/25/2014	11/25/2019		245,000.00	245,000.00	99.696000	-744.80
SN 14-03 (BANK LEUMI) YES			063248EX2	2.000	2.000	1.740	1.712	1.712	11/25/2014	11/25/2019		245,000.00	245,000.00	99.696000	-744.80
FNC 14-37 (FIRST CAP) CIT			31944FBE9	1.500	1.500	.781	.780	.780	12/10/2014	12/10/2018		245,000.00	245,000.00	99.883000	-286.65
FNC 14-38 (FIRST CAP) PA			31944FBE9	1.500	1.500	.781	.780	.780	12/10/2014	12/10/2018		245,000.00	245,000.00	99.883000	-286.65
FNC 14-39 (FIRST CAP) YES			31944FBE9	1.500	1.500	.781	.780	.780	12/10/2014	12/10/2018		245,000.00	245,000.00	99.883000	-286.65
HC 15-03 (RONDOUT)YES			776322AP4	1.350	1.350	.397	.397	.397	01/23/2015	07/23/2018		245,000.00	245,000.00	100.047000	115.15

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NEGOTIABLE CERTIFICATE OF DEPO F	Moody's	S&P	CUSIP	Coupon Rate	YIELD	WAL	Durtn	Effect Durtn	Purchase Date	Maturity Date	Call Date	Current Par Value	Current Book Value	Market Price	Unrealized Gain/(Loss)
HC 15-02 (RONDOUT)PA			776322AP4	1.350	1.350	.397	.397	.397	01/23/2015	07/23/2018		245,000.00	245,000.00	100.047000	115.15
HC 15-01 (RONDOUT)CITY			776322AP4	1.350	1.350	.397	.397	.397	01/23/2015	07/23/2018		245,000.00	245,000.00	100.047000	115.15
HC 15-04 (FIRST RESOURCE			336177AQ3	1.300	1.300	.416	.416	.416	01/28/2015	07/30/2018		245,000.00	245,000.00	100.050000	122.50
HC 15-05 (FIRST RESOURCE			336177AQ3	1.300	1.300	.416	.416	.416	01/28/2015	07/30/2018		245,000.00	245,000.00	100.050000	122.50
HC 15-06 (FIRST RESOURCE			336177AQ3	1.300	1.300	.416	.416	.416	01/28/2015	07/30/2018		245,000.00	245,000.00	100.050000	122.50
VS 15-03 (SUFFEX BANK) YE			86933DAF9	1.150	1.150	.447	.446	.446	02/11/2015	08/10/2018		245,000.00	245,000.00	99.787000	-521.85
VS 15-01 (SUFFEX BANK) CI			86933DAF9	1.150	1.150	.447	.446	.446	02/11/2015	08/10/2018		245,000.00	245,000.00	99.787000	-521.85
VS 15-02 (SUFFEX BANK) PA			86933DAF9	1.150	1.150	.447	.446	.446	02/11/2015	08/10/2018		245,000.00	245,000.00	99.787000	-521.85
FNC 15-10 (Bluffton)CITY			175144CP7	1.250	1.250	1.132	1.127	1.127	04/17/2015	04/17/2019		245,000.00	245,000.00	99.657000	-840.35
FNC 15-12 (Bluffton)YES			175144CP7	1.250	1.250	1.132	1.127	1.127	04/17/2015	04/17/2019		245,000.00	245,000.00	99.657000	-840.35
FNC 15-11 (Bluffton)PA			175144CP7	1.250	1.250	1.132	1.127	1.127	04/17/2015	04/17/2019		245,000.00	245,000.00	99.657000	-840.35
GP 15-09 (GoldmanSachs)CI			38148JRS2	1.900	1.900	2.148	2.104	2.104	04/22/2015	04/22/2020		245,000.00	245,000.00	99.168000	-2,038.40
FNC 15-14 (Amex Centurion)			02587DXK9	1.850	1.850	2.167	2.124	2.124	04/29/2015	04/29/2020		245,000.00	245,000.00	98.843000	-2,834.65
FNC 15-13 (Amex Centurion)			02587DXK9	1.850	1.850	2.167	2.124	2.124	04/29/2015	04/29/2020		245,000.00	245,000.00	98.843000	-2,834.65
VS 15-08 (Manuf & Traders)			564759QT8	1.200	1.200	.282	.282	.282	06/10/2015	06/11/2018		245,000.00	245,000.00	99.901000	-242.55
VS 15-09 (Manuf & Traders)			564759QT8	1.200	1.200	.282	.282	.282	06/10/2015	06/11/2018		245,000.00	245,000.00	99.901000	-242.55
VS 15-10 (Manuf & Traders)			564759QT8	1.200	1.200	.282	.282	.282	06/10/2015	06/11/2018		245,000.00	245,000.00	99.901000	-242.55
FNC 15-17 (CapOneNat)YES			14042E4P2	2.300	2.300	2.378	2.325	2.325	07/15/2015	07/15/2020		245,000.00	245,000.00	99.492000	-1,244.60
FNC 15-16 (CapOneNat)PA			14042E4P2	2.300	2.300	2.378	2.325	2.325	07/15/2015	07/15/2020		245,000.00	245,000.00	99.492000	-1,244.60
FNC 15-15 (CapOneNat)City			14042E4P2	2.300	2.300	2.378	2.325	2.325	07/15/2015	07/15/2020		245,000.00	245,000.00	99.492000	-1,244.60
GP 15-16 (Everbank)YES			29976DZK9	2.000	2.000	2.419	2.374	2.374	07/30/2015	07/30/2020		245,000.00	245,000.00	99.007000	-2,432.85
GP 15-15 (Everbank)PA			29976DZK9	2.000	2.000	2.419	2.374	2.374	07/30/2015	07/30/2020		245,000.00	245,000.00	99.007000	-2,432.85
GP 15-14 (Everbank)City			29976DZK9	2.000	2.000	2.419	2.374	2.374	07/30/2015	07/30/2020		245,000.00	245,000.00	99.007000	-2,432.85
GP 15-18 (First Neighbor)Cit			33581VAE9	1.600	1.600	1.512	1.490	1.490	09/03/2015	09/03/2019		245,000.00	245,000.00	99.872000	-313.60
GP 15-19 (First Neighbor)PA			33581VAE9	1.600	1.600	1.512	1.490	1.490	09/03/2015	09/03/2019		245,000.00	245,000.00	99.872000	-313.60
GP 15-20 (First Neighbor)YE			33581VAE9	1.600	1.600	1.512	1.490	1.490	09/03/2015	09/03/2019		245,000.00	245,000.00	99.872000	-313.60
GP 15-21 (MY Safra)City			55406JAM4	1.600	1.600	1.512	1.490	1.490	09/03/2015	09/03/2019		245,000.00	245,000.00	99.886000	-279.30
GP 15-22 (MY Safra)PA			55406JAM4	1.600	1.600	1.512	1.490	1.490	09/03/2015	09/03/2019		245,000.00	245,000.00	99.886000	-279.30
GP 15-23 (MY Safra)YES			55406JAM4	1.600	1.600	1.512	1.490	1.490	09/03/2015	09/03/2019		245,000.00	245,000.00	99.886000	-279.30
HC 15-13 (First Bus Bank)Cit			31938QP24	1.700	1.700	1.548	1.525	1.525	09/16/2015	09/16/2019		245,000.00	245,000.00	99.271000	-1,786.05
HC 15-14 (First Bus Bank)PA			31938QP24	1.700	1.700	1.548	1.525	1.525	09/16/2015	09/16/2019		245,000.00	245,000.00	99.271000	-1,786.05
HC 15-15 (First Bus Bank)YE			31938QP24	1.700	1.700	1.548	1.525	1.525	09/16/2015	09/16/2019		245,000.00	245,000.00	99.271000	-1,786.05
FNC 15-21 (Key Bank) City			49306SVF0	1.250	1.250	.589	.589	.589	09/30/2015	10/01/2018		245,000.00	245,000.00	100.002000	4.90

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FNC 15-22 (Key Bank) PA			49306SVF0	1.250	1.250	.589	.589	.589	09/30/2015	10/01/2018		245,000.00	245,000.00	100.002000	4.90
FNC 15-23 (Key Bank) YES			49306SVF0	1.250	1.250	.589	.589	.589	09/30/2015	10/01/2018		245,000.00	245,000.00	100.002000	4.90
FNC 15-18 (Marlin)City			57116AKL1	1.500	1.500	1.321	1.314	1.314	09/25/2015	06/25/2019		245,000.00	245,000.00	99.843000	-384.65
FNC 15-19 (Marlin)PA			57116AKL1	1.500	1.500	1.321	1.314	1.314	09/25/2015	06/25/2019		245,000.00	245,000.00	99.843000	-384.65
FNC 15-20 (Marlin)YES			57116AKL1	1.500	1.500	1.321	1.314	1.314	09/25/2015	06/25/2019		245,000.00	245,000.00	99.843000	-384.65
GP 15-28 (First Priority)YES			33612JFU8	1.450	1.450	.581	.580	.580	09/30/2015	09/28/2018		245,000.00	245,000.00	99.864000	-333.20
GP 15-27 (First Priority)PA			33612JFU8	1.450	1.450	.581	.580	.580	09/30/2015	09/28/2018		245,000.00	245,000.00	99.864000	-333.20
GP 15-26 (First Priority)City			33612JFU8	1.450	1.450	.581	.580	.580	09/30/2015	09/28/2018		245,000.00	245,000.00	99.864000	-333.20
FNC 15-25 (Bank Midwest)P			063615BE7	1.750	1.750	2.460	2.418	2.418	10/14/2015	08/14/2020		245,000.00	245,000.00	98.388000	-3,949.40
FNC 15-26 (Bank Midwest)Y			063615BE7	1.750	1.750	2.460	2.418	2.418	10/14/2015	08/14/2020		245,000.00	245,000.00	98.388000	-3,949.40
FNC 15-24 (Bank Midwest)Ci			063615BE7	1.750	1.750	2.460	2.418	2.418	10/14/2015	08/14/2020		245,000.00	245,000.00	98.388000	-3,949.40
FNC 15-27 (Revere Bank)Cit			761402AZ9	1.800	1.800	2.589	2.517	2.517	09/30/2015	09/30/2020		245,000.00	245,000.00	99.598000	-984.90
FNC 15-28 (Revere Bank)PA			761402AZ9	1.800	1.800	2.589	2.517	2.517	09/30/2015	09/30/2020		245,000.00	245,000.00	99.598000	-984.90
FNC 15-29 (Revere Bank)YE			761402AZ9	1.800	1.800	2.589	2.517	2.517	09/30/2015	09/30/2020		245,000.00	245,000.00	99.598000	-984.90
GP 15-30 (West SB)City			95960NJK3	1.850	1.850	2.460	2.416	2.416	10/15/2015	08/14/2020		245,000.00	245,000.00	99.479000	-1,276.45
GP 15-31 (West SB)PA			95960NJK3	1.850	1.850	2.460	2.416	2.416	10/15/2015	08/14/2020		245,000.00	245,000.00	99.479000	-1,276.45
GP 15-32 (West SB)YES			95960NJK3	1.850	1.850	2.460	2.416	2.416	10/15/2015	08/14/2020		245,000.00	245,000.00	99.479000	-1,276.45
FNC 15-30 (First Intl BT)City			32057GAG4	1.500	1.500	1.463	1.455	1.455	10/16/2015	08/16/2019		245,000.00	245,000.00	99.073000	-2,271.15
FNC 15-31 (First Intl BT)PA			32057GAG4	1.500	1.500	1.463	1.455	1.455	10/16/2015	08/16/2019		245,000.00	245,000.00	99.073000	-2,271.15
FNC 15-32 (First Intl BT)YES			32057GAG4	1.500	1.500	1.463	1.455	1.455	10/16/2015	08/16/2019		245,000.00	245,000.00	99.073000	-2,271.15
FNC 15-35 (Lakeside)YES			51210SKY2	1.850	1.850	2.652	2.591	2.591	10/23/2015	10/23/2020		245,000.00	245,000.00	98.475000	-3,736.25
FNC 15-33 (Lakeside)City			51210SKY2	1.850	1.850	2.652	2.591	2.591	10/23/2015	10/23/2020		245,000.00	245,000.00	98.475000	-3,736.25
FNC 15-34 (Lakeside)PA			51210SKY2	1.850	1.850	2.652	2.591	2.591	10/23/2015	10/23/2020		245,000.00	245,000.00	98.475000	-3,736.25
FNC 15-36 (1st Source)City			33646CFT6	1.500	1.500	1.627	1.608	1.608	10/14/2015	10/15/2019		245,000.00	245,000.00	99.715000	-698.25
FNC 15-37 (1st Source)PA			33646CFT6	1.500	1.500	1.627	1.608	1.608	10/14/2015	10/15/2019		245,000.00	245,000.00	99.715000	-698.25
FNC 15-38 (1st Source)YES			33646CFT6	1.500	1.500	1.627	1.608	1.608	10/14/2015	10/15/2019		245,000.00	245,000.00	99.715000	-698.25
FNC 15-42 (Bridgewater)City			108622EL1	1.600	1.600	2.381	2.339	2.339	10/16/2015	07/16/2020		245,000.00	245,000.00	98.106000	-4,640.30
FNC 15-43 (Bridgewater)PA			108622EL1	1.600	1.600	2.381	2.339	2.339	10/16/2015	07/16/2020		245,000.00	245,000.00	98.106000	-4,640.30
FNC 15-44 (Bridgewater)YES			108622EL1	1.600	1.600	2.381	2.339	2.339	10/16/2015	07/16/2020		245,000.00	245,000.00	98.106000	-4,640.30
FNC 15-45 (Svgs Institute B			805337AG7	1.500	1.500	1.627	1.611	1.611	10/14/2015	10/15/2019		245,000.00	245,000.00	99.699000	-737.45
FNC 15-46 (Svgs Institute B			805337AG7	1.500	1.500	1.627	1.611	1.611	10/14/2015	10/15/2019		245,000.00	245,000.00	99.699000	-737.45
FNC 15-47 (Svgs Institute B			805337AG7	1.500	1.500	1.627	1.611	1.611	10/14/2015	10/15/2019		245,000.00	245,000.00	99.699000	-737.45
FNC 15-48 (Signature Bk)Cit			82669LFY4	1.400	1.400	1.378	1.370	1.370	10/16/2015	07/16/2019		245,000.00	245,000.00	99.801000	-487.55

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FNC 15-49 (Signature Bk)PA			82669LFY4	1.400	1.400	1.378	1.370	1.370	10/16/2015	07/16/2019		245,000.00	245,000.00	99.801000	-487.55
FNC 15-50 (Signature Bk)YE			82669LFY4	1.400	1.400	1.378	1.370	1.370	10/16/2015	07/16/2019		245,000.00	245,000.00	99.801000	-487.55
GP 15-33 (Bus Bank SL)City			12325EGX4	1.700	1.700	2.630	2.574	2.574	10/15/2015	10/15/2020		245,000.00	245,000.00	98.110000	-4,630.50
GP 15-34 (Bus Bank SL)PA			12325EGX4	1.700	1.700	2.630	2.574	2.574	10/15/2015	10/15/2020		245,000.00	245,000.00	98.110000	-4,630.50
GP 15-35 (Bus Bank SL)YES			12325EGX4	1.700	1.700	2.630	2.574	2.574	10/15/2015	10/15/2020		245,000.00	245,000.00	98.110000	-4,630.50
GP 15-37 (Bank Pacific)City			06425BCE7	1.350	1.350	1.378	1.371	1.371	10/16/2015	07/16/2019		245,000.00	245,000.00	98.974000	-2,513.70
GP 15-38 (Bank Pacific)PA			06425BCE7	1.350	1.350	1.378	1.371	1.371	10/16/2015	07/16/2019		245,000.00	245,000.00	98.974000	-2,513.70
GP 15-39 (Bank Pacific)YES			06425BCE7	1.350	1.350	1.378	1.371	1.371	10/16/2015	07/16/2019		245,000.00	245,000.00	98.974000	-2,513.70
GP 15-41 (Amer St Bnk)City			029728AP7	1.750	1.750	2.652	2.588	2.588	10/23/2015	10/23/2020		245,000.00	245,000.00	98.223000	-4,353.65
GP 15-42 (Amer St Bnk)PA			029728AP7	1.750	1.750	2.652	2.588	2.588	10/23/2015	10/23/2020		245,000.00	245,000.00	98.223000	-4,353.65
GP 15-43 (Amer St Bnk)YES			029728AP7	1.750	1.750	2.652	2.588	2.588	10/23/2015	10/23/2020		245,000.00	245,000.00	98.223000	-4,353.65
FNC 15-54 (E Boston SB)City			27113PAQ4	1.600	1.600	2.337	2.291	2.291	10/30/2015	06/30/2020		245,000.00	245,000.00	98.147000	-4,539.85
FNC 15-55 (E Boston SB)PA			27113PAQ4	1.600	1.600	2.337	2.291	2.291	10/30/2015	06/30/2020		245,000.00	245,000.00	98.147000	-4,539.85
FNC 15-56 (E Boston SB)YES			27113PAQ4	1.600	1.600	2.337	2.291	2.291	10/30/2015	06/30/2020		245,000.00	245,000.00	98.147000	-4,539.85
GP 15-53 (Unity)City			91330ABCO	1.650	1.650	2.671	2.610	2.610	10/30/2015	10/30/2020		245,000.00	245,000.00	99.485000	-1,261.75
GP 15-54 (Unity)PA			91330ABCO	1.650	1.650	2.671	2.610	2.610	10/30/2015	10/30/2020		245,000.00	245,000.00	99.485000	-1,261.75
GP 15-55 (Unity)YES			91330ABCO	1.650	1.650	2.671	2.610	2.610	10/30/2015	10/30/2020		245,000.00	245,000.00	99.485000	-1,261.75
GP 15-56 (Integrity)City			45822NAT7	1.650	1.650	2.690	2.628	2.628	11/06/2015	11/06/2020		245,000.00	245,000.00	99.478000	-1,278.90
GP 15-57 (Integrity)PA			45822NAT7	1.650	1.650	2.690	2.628	2.628	11/06/2015	11/06/2020		245,000.00	245,000.00	99.478000	-1,278.90
GP 15-58 (Integrity)YES			45822NAT7	1.650	1.650	2.690	2.628	2.628	11/06/2015	11/06/2020		245,000.00	245,000.00	99.478000	-1,278.90
FNC 15-60 (Sec Natl)City			814414AB4	1.650	1.650	2.718	2.660	2.660	11/16/2015	11/16/2020		245,000.00	245,000.00	99.334000	-1,631.70
FNC 15-61 (Sec Natl)PA			814414AB4	1.650	1.650	2.718	2.660	2.660	11/16/2015	11/16/2020		245,000.00	245,000.00	99.334000	-1,631.70
FNC 15-62 (Sec Natl)YES			814414AB4	1.650	1.650	2.718	2.660	2.660	11/16/2015	11/16/2020		245,000.00	245,000.00	99.334000	-1,631.70
FNC 16-01 (MAIN ST)City			56034WAL5	1.500	1.500	.934	.928	.928	02/04/2016	02/04/2019		245,000.00	245,000.00	99.908000	-225.40
FNC 16-02 (MAIN ST)PA			56034WAL5	1.500	1.500	.934	.928	.928	02/04/2016	02/04/2019		245,000.00	245,000.00	99.908000	-225.40
FNC 16-03 (MAIN ST)YES			56034WAL5	1.500	1.500	.934	.928	.928	02/04/2016	02/04/2019		245,000.00	245,000.00	99.908000	-225.40
GP 16-05 (Exchange)City			301074CG3	1.700	1.700	2.959	2.881	2.881	02/12/2016	02/12/2021		245,000.00	245,000.00	97.798000	-5,394.90
GP 16-06 (Exchange)PA			301074CG3	1.700	1.700	2.959	2.881	2.881	02/12/2016	02/12/2021		245,000.00	245,000.00	97.798000	-5,394.90
GP 16-07 (Exchange)YES			301074CG3	1.700	1.700	2.959	2.881	2.881	02/12/2016	02/12/2021		245,000.00	245,000.00	97.798000	-5,394.90
FNC 16-07 (HSBC-1XCallStep			40434AL49	1.500	1.500	2.921	2.864	2.864	01/29/2016	01/29/2021		245,000.00	245,000.00	100.004000	9.80
FNC 16-08 (HSBC-1XCallStep			40434AL49	1.500	1.500	2.921	2.864	2.864	01/29/2016	01/29/2021		245,000.00	245,000.00	100.004000	9.80
FNC 16-09 (HSBC-1XCallStep			40434AL49	1.500	1.500	2.921	2.864	2.864	01/29/2016	01/29/2021		245,000.00	245,000.00	100.004000	9.80
FNC 16-13 (InvestorsCommu			46147URK8	1.600	1.600	2.978	2.916	2.916	02/19/2016	02/19/2021		245,000.00	245,000.00	98.630000	-3,356.50

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NEGOTIABLE CERTIFICATE OF DEPO F	Moodys	S&P	CUSIP	Coupon Rate	YIELD	WAL	Durtn	Effect Durtn	Purchase Date	Maturity Date	Call Date	Current Par Value	Current Book Value	Market Price	Unrealized Gain/(Loss)
FNC 16-14 (InvestorsCommu			46147URK8	1.600	1.600	2.978	2.916	2.916	02/19/2016	02/19/2021		245,000.00	245,000.00	98.630000	-3,356.50
FNC 16-15 (InvestorsCommu			46147URK8	1.600	1.600	2.978	2.916	2.916	02/19/2016	02/19/2021		245,000.00	245,000.00	98.630000	-3,356.50
FNC 16-16 (First Eagle)City			32008JAV5	1.100	1.100	1.019	1.017	1.017	03/07/2016	03/07/2019		245,000.00	245,000.00	99.540000	-1,127.00
FNC 16-17 (First Eagle)PA			32008JAV5	1.100	1.100	1.019	1.017	1.017	03/07/2016	03/07/2019		245,000.00	245,000.00	99.540000	-1,127.00
FNC 16-18 (First Eagle)YES			32008JAV5	1.100	1.100	1.019	1.017	1.017	03/07/2016	03/07/2019		245,000.00	245,000.00	99.540000	-1,127.00
GP 16-18 (Comenity Cap)Cit			20033APW0	1.500	1.500	2.123	2.091	2.091	04/11/2016	04/13/2020		245,000.00	245,000.00	98.579000	-3,481.45
GP 16-19 (Comenity Cap)PA			20033APW0	1.500	1.500	2.123	2.091	2.091	04/11/2016	04/13/2020		245,000.00	245,000.00	98.579000	-3,481.45
GP 16-20 (Comenity Cap)YE			20033APW0	1.500	1.500	2.123	2.091	2.091	04/11/2016	04/13/2020		245,000.00	245,000.00	98.579000	-3,481.45
VS 16-04 (Wellesley)City			94948LAA9	1.100	1.100	1.126	1.122	1.122	04/13/2016	04/15/2019		245,000.00	245,000.00	99.317000	-1,673.35
VS 16-05 (Wellesley)PA			94948LAA9	1.100	1.100	1.126	1.122	1.122	04/13/2016	04/15/2019		245,000.00	245,000.00	99.317000	-1,673.35
VS 16-06 (Wellesley)YES			94948LAA9	1.100	1.100	1.126	1.122	1.122	04/13/2016	04/15/2019		245,000.00	245,000.00	99.317000	-1,673.35
GP 16-25 (Mercantil)City			58733ACR8	1.600	1.600	3.205	3.128	3.128	05/13/2016	05/13/2021		245,000.00	245,000.00	97.525000	-6,063.75
GP 16-26 (Mercantil)PA			58733ACR8	1.600	1.600	3.205	3.128	3.128	05/13/2016	05/13/2021		245,000.00	245,000.00	97.525000	-6,063.75
GP 16-27 (Mercantil)YES			58733ACR8	1.600	1.600	3.205	3.128	3.128	05/13/2016	05/13/2021		245,000.00	245,000.00	97.525000	-6,063.75
HC 16-05 (Charter Bank)City			16116PHP9	1.450	1.450	3.205	3.134	3.134	05/13/2016	05/13/2021		245,000.00	245,000.00	97.528000	-6,056.40
HC 16-06 (Charter Bank)PA			16116PHP9	1.450	1.450	3.205	3.134	3.134	05/13/2016	05/13/2021		245,000.00	245,000.00	97.528000	-6,056.40
HC 16-07 (Charter Bank)YES			16116PHP9	1.450	1.450	3.205	3.134	3.134	05/13/2016	05/13/2021		245,000.00	245,000.00	97.528000	-6,056.40
FNC 16-19 (Northwest)City			66736AAT6	1.450	1.450	3.225	3.153	3.153	05/20/2016	05/20/2021		245,000.00	245,000.00	97.506000	-6,110.30
FNC 16-20 (Northwest)PA			66736AAT6	1.450	1.450	3.225	3.153	3.153	05/20/2016	05/20/2021		245,000.00	245,000.00	97.506000	-6,110.30
FNC 16-21 (Northwest)YES			66736AAT6	1.450	1.450	3.225	3.153	3.153	05/20/2016	05/20/2021		245,000.00	245,000.00	97.506000	-6,110.30
FNC 16-22(CommunityBankT			204161AL7	1.400	1.400	2.710	2.658	2.658	05/13/2016	11/13/2020		245,000.00	245,000.00	97.253000	-6,730.15
FNC 16-23(CommunityBankT			204161AL7	1.400	1.400	2.710	2.658	2.658	05/13/2016	11/13/2020		245,000.00	245,000.00	97.253000	-6,730.15
FNC 16-24(CommunityBankT			204161AL7	1.400	1.400	2.710	2.658	2.658	05/13/2016	11/13/2020		245,000.00	245,000.00	97.253000	-6,730.15
FNC 16-25 (Beneficial Bank)			08173QBP0	1.250	1.400	2.162	2.136	2.136	05/12/2016	04/27/2020		245,000.00	243,583.90	98.229000	-2,922.85
FNC 16-26 (Beneficial Bank)			08173QBP0	1.250	1.400	2.162	2.136	2.136	05/12/2016	04/27/2020		245,000.00	243,583.90	98.229000	-2,922.85
FNC 16-27 (Beneficial Bank)			08173QBP0	1.250	1.400	2.162	2.136	2.136	05/12/2016	04/27/2020		245,000.00	243,583.90	98.229000	-2,922.85
FNC 16-28 (UBS Bank) CITY			90348JAR1	1.650	1.650	3.274	3.186	3.186	06/07/2016	06/07/2021		245,000.00	245,000.00	97.143000	-6,999.65
FNC 16-29 (UBS Bank) PA			90348JAR1	1.650	1.650	3.274	3.186	3.186	06/07/2016	06/07/2021		245,000.00	245,000.00	97.143000	-6,999.65
FNC 16-30 (UBS Bank) YES			90348JAR1	1.650	1.650	3.274	3.186	3.186	06/07/2016	06/07/2021		245,000.00	245,000.00	97.143000	-6,999.65
FNC 16-31 (Merrick Bank)Cit			59013JQS1	1.500	1.500	3.304	3.228	3.228	06/20/2016	06/18/2021		245,000.00	245,000.00	97.103000	-7,097.65
FNC 16-32(Merrick Bank)PA			59013JQS1	1.500	1.500	3.304	3.228	3.228	06/20/2016	06/18/2021		245,000.00	245,000.00	97.103000	-7,097.65
FNC 16-33 (Merrick Bank)YE			59013JQS1	1.500	1.500	3.304	3.228	3.228	06/20/2016	06/18/2021		245,000.00	245,000.00	97.103000	-7,097.65
GP 16-32 (Comm Bank Pas)			203507BA5	1.550	1.550	3.211	3.137	3.137	06/16/2016	05/15/2021		245,000.00	245,000.00	97.112000	-7,075.60

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NEGOTIABLE CERTIFICATE OF DEPO F	Moodys	S&P	CUSIP	Coupon Rate	YIELD	WAL	Durtn	Effect Durtn	Purchase Date	Maturity Date	Call Date	Current Par Value	Current Book Value	Market Price	Unrealized Gain/ (Loss)
GP 16-33 (Comm Bank Pas)			203507BA5	1.550	1.550	3.211	3.137	3.137	06/16/2016	05/15/2021		245,000.00	245,000.00	97.112000	-7,075.60
GP 16-34 (Comm Bank Pas)			203507BA5	1.550	1.550	3.211	3.137	3.137	06/16/2016	05/15/2021		245,000.00	245,000.00	97.112000	-7,075.60
FNC 16-34 (Wex)City			92937CDM7	1.050	1.050	.359	.359	.359	07/08/2016	07/09/2018		245,000.00	245,000.00	99.800000	-490.00
FNC 16-35 (Wex)PA			92937CDM7	1.050	1.050	.359	.359	.359	07/08/2016	07/09/2018		245,000.00	245,000.00	99.800000	-490.00
FNC 16-36 (Wex)YES			92937CDM7	1.050	1.050	.359	.359	.359	07/08/2016	07/09/2018		245,000.00	245,000.00	99.800000	-490.00
FNC 16-37 (Celtic Bank)City			15118RLD7	1.200	1.200	2.411	2.384	2.384	07/26/2016	07/27/2020		245,000.00	245,000.00	97.424000	-6,311.20
FNC 16-38 (Celtic Bank)PA			15118RLD7	1.200	1.200	2.411	2.384	2.384	07/26/2016	07/27/2020		245,000.00	245,000.00	97.424000	-6,311.20
FNC 16-39 (Celtic Bank)YES			15118RLD7	1.200	1.200	2.411	2.384	2.384	07/26/2016	07/27/2020		245,000.00	245,000.00	97.424000	-6,311.20
GP 16-39 (Sallie Mae)City			795450YL3	1.450	1.450	3.373	3.301	3.301	07/13/2016	07/13/2021		245,000.00	245,000.00	96.704000	-8,075.20
GP 16-40 (Sallie Mae)PA			795450YL3	1.450	1.450	3.373	3.301	3.301	07/13/2016	07/13/2021		245,000.00	245,000.00	96.704000	-8,075.20
GP 16-41 (Sallie Mae)YES			795450YL3	1.450	1.450	3.373	3.301	3.301	07/13/2016	07/13/2021		245,000.00	245,000.00	96.704000	-8,075.20
WF 16-03 (Wells Fargo)City			9497486Q5	1.500	1.500	3.392	3.312	3.312	07/20/2016	07/20/2021		245,000.00	245,000.00	96.671000	-8,156.05
WF 16-04 (Wells Fargo)PA			9497486Q5	1.500	1.500	3.392	3.312	3.312	07/20/2016	07/20/2021		245,000.00	245,000.00	96.671000	-8,156.05
WF 16-05 (Wells Fargo)YES			9497486Q5	1.500	1.500	3.392	3.312	3.312	07/20/2016	07/20/2021		245,000.00	245,000.00	96.671000	-8,156.05
WF 16-10 (JPMorgan)PA QC			48126XAH8	1.650	1.650	3.466	3.382	3.382	08/16/2016	08/16/2021		245,000.00	245,000.00	96.461000	-8,670.55
WF 16-11 (JPMorgan)YES Q			48126XAH8	1.650	1.650	3.466	3.382	3.382	08/16/2016	08/16/2021		245,000.00	245,000.00	96.461000	-8,670.55
FNC 16-40 (FNB)CITY			330459BM9	1.200	1.200	2.468	2.433	2.433	08/17/2016	08/17/2020		245,000.00	245,000.00	97.229000	-6,788.95
FNC 16-41 (FNB)PA			330459BM9	1.200	1.200	2.468	2.433	2.433	08/17/2016	08/17/2020		245,000.00	245,000.00	97.229000	-6,788.95
FNC 16-42 (FNB)YES			330459BM9	1.200	1.200	2.468	2.433	2.433	08/17/2016	08/17/2020		245,000.00	245,000.00	97.229000	-6,788.95
FNC 16-43 (Enerbank)City			29266N3M7	1.450	1.450	3.468	3.395	3.395	08/17/2016	08/17/2021		245,000.00	245,000.00	96.414000	-8,785.70
FNC 16-44 (Enerbank)PA			29266N3M7	1.450	1.450	3.468	3.395	3.395	08/17/2016	08/17/2021		245,000.00	245,000.00	96.414000	-8,785.70
FNC 16-45 (Enerbank)YES			29266N3M7	1.450	1.450	3.468	3.395	3.395	08/17/2016	08/17/2021		245,000.00	245,000.00	96.414000	-8,785.70
FNC 16-46 (Shinhan Bank)Ci			824593AU1	1.050	1.050	.493	.493	.493	08/26/2016	08/27/2018		245,000.00	245,000.00	99.650000	-857.50
FNC 16-47 (Shinhan Bank)P			824593AU1	1.050	1.050	.493	.493	.493	08/26/2016	08/27/2018		245,000.00	245,000.00	99.650000	-857.50
FNC 16-48 (Shinhan Bank)Y			824593AU1	1.050	1.050	.493	.493	.493	08/26/2016	08/27/2018		245,000.00	245,000.00	99.650000	-857.50
VS 16-09 (Level One)City			52730JBS4	1.000	1.000	3.493	3.438	3.438	08/26/2016	08/26/2021		245,000.00	245,000.00	99.933000	-164.15
VS 16-10 (Level One)PA			52730JBS4	1.000	1.000	3.493	3.438	3.438	08/26/2016	08/26/2021		245,000.00	245,000.00	99.933000	-164.15
VS 16-11 (Level One)YES			52730JBS4	1.000	1.000	3.493	3.438	3.438	08/26/2016	08/26/2021		245,000.00	245,000.00	99.933000	-164.15
WF 16-09 (JPMorgan)City Q			48126XAH8	1.650	1.650	3.466	3.382	3.382	08/16/2016	08/16/2021		245,000.00	245,000.00	96.461000	-8,670.55
FNC 16-49 (IDB)City			465076JL2	1.300	1.300	1.548	1.531	1.531	09/14/2016	09/16/2019		245,000.00	245,000.00	98.338000	-4,071.90
FNC 16-50 (IDB)PA			465076JL2	1.300	1.300	1.548	1.531	1.531	09/14/2016	09/16/2019		245,000.00	245,000.00	98.338000	-4,071.90
FNC 16-51 (IDB)YES			465076JL2	1.300	1.300	1.548	1.531	1.531	09/14/2016	09/16/2019		245,000.00	245,000.00	98.338000	-4,071.90
FNC 16-52 (West Town)City			956310AE6	1.250	1.250	2.570	2.529	2.529	09/23/2016	09/23/2020		245,000.00	245,000.00	97.074000	-7,168.70

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NEGOTIABLE CERTIFICATE OF DEPO F	Moodys	S&P	CUSIP	Coupon Rate	YIELD	WAL	Durtn	Effect Durtn	Purchase Date	Maturity Date	Call Date	Current Par Value	Current Book Value	Market Price	Unrealized Gain/ (Loss)
FNC 16-53 (West Town)PA			956310AE6	1.250	1.250	2.570	2.529	2.529	09/23/2016	09/23/2020		245,000.00	245,000.00	97.074000	-7,168.70
FNC 16-54 (West Town)YES			956310AE6	1.250	1.250	2.570	2.529	2.529	09/23/2016	09/23/2020		245,000.00	245,000.00	97.074000	-7,168.70
GP 16-52 (Amer Fed)City			02600ADQ7	1.450	1.450	3.589	3.492	3.492	09/30/2016	09/30/2021		250,000.00	250,000.00	96.242000	-9,395.00
GP 16-53 (Amer Fed)YES			02600ADQ7	1.450	1.450	3.589	3.492	3.492	09/30/2016	09/30/2021		250,000.00	250,000.00	96.242000	-9,395.00
FNC 16-55 (BankUnited)City			066519CK3	1.200	1.200	.581	.580	.580	09/28/2016	09/28/2018		245,000.00	245,000.00	99.569000	-1,055.95
FNC 16-56 (BankUnited)PA			066519CK3	1.200	1.200	.581	.580	.580	09/28/2016	09/28/2018		245,000.00	245,000.00	99.569000	-1,055.95
FNC 16-57 (BankUnited)YES			066519CK3	1.200	1.200	.581	.580	.580	09/28/2016	09/28/2018		245,000.00	245,000.00	99.569000	-1,055.95
WF 16-13 (Apex)City			03753XAL4	1.500	1.500	3.589	3.489	3.489	09/30/2016	09/30/2021		245,000.00	245,000.00	96.413000	-8,788.15
WF 16-14 (Apex)PA			03753XAL4	1.500	1.500	3.589	3.489	3.489	09/30/2016	09/30/2021		245,000.00	245,000.00	96.413000	-8,788.15
WF 16-15 (Apex)YES			03753XAL4	1.500	1.500	3.589	3.489	3.489	09/30/2016	09/30/2021		245,000.00	245,000.00	96.413000	-8,788.15
GP 16-55 (AmerCityBank)Cit			025140BC7	1.450	1.450	3.589	3.492	3.492	09/30/2016	09/30/2021		245,000.00	245,000.00	96.779000	-7,891.45
GP 16-56 (AmerCityBank)PA			025140BC7	1.450	1.450	3.589	3.492	3.492	09/30/2016	09/30/2021		245,000.00	245,000.00	96.779000	-7,891.45
GP 16-57 (AmerCityBank)YE			025140BC7	1.450	1.450	3.589	3.492	3.492	09/30/2016	09/30/2021		245,000.00	245,000.00	96.779000	-7,891.45
FNC 16-58 (LCA)City			501798JY9	1.300	1.300	1.962	1.942	1.942	10/14/2016	02/14/2020		245,000.00	245,000.00	97.640000	-5,782.00
FNC 16-59 (LCA)PA			501798JY9	1.300	1.300	1.962	1.942	1.942	10/14/2016	02/14/2020		245,000.00	245,000.00	97.640000	-5,782.00
FNC 16-60 (LCA)YES			501798JY9	1.300	1.300	1.962	1.942	1.942	10/14/2016	02/14/2020		245,000.00	245,000.00	97.640000	-5,782.00
FNC 16-61 (Nationwide)City			63861NAC9	1.500	1.500	3.723	3.619	3.619	11/18/2016	11/18/2021		245,000.00	245,000.00	96.224000	-9,251.20
FNC 16-62 (Nationwide)PA			63861NAC9	1.500	1.500	3.723	3.619	3.619	11/18/2016	11/18/2021		245,000.00	245,000.00	96.224000	-9,251.20
FNC 16-63 (Nationwide)YES			63861NAC9	1.500	1.500	3.723	3.619	3.619	11/18/2016	11/18/2021		245,000.00	245,000.00	96.224000	-9,251.20
FNC 16-64 (Venture Bk)City			92326XDE8	1.500	1.500	3.512	3.420	3.420	12/02/2016	09/02/2021		245,000.00	245,000.00	96.513000	-8,543.15
FNC 16-65 (Venture Bk)PA			92326XDE8	1.500	1.500	3.512	3.420	3.420	12/02/2016	09/02/2021		245,000.00	245,000.00	96.513000	-8,543.15
FNC 16-66 (Venture Bk)YES			92326XDE8	1.500	1.500	3.512	3.420	3.420	12/02/2016	09/02/2021		245,000.00	245,000.00	96.513000	-8,543.15
VS 16-13 (St Bk India)City			8562845H3	2.050	2.050	3.792	3.652	3.652	12/12/2016	12/13/2021		245,000.00	245,000.00	98.115000	-4,618.25
VS 16-14 (St Bk India)PA			8562845H3	2.050	2.050	3.792	3.652	3.652	12/12/2016	12/13/2021		245,000.00	245,000.00	98.115000	-4,618.25
VS 16-15 (St Bk India)YES			8562845H3	2.050	2.050	3.792	3.652	3.652	12/12/2016	12/13/2021		245,000.00	245,000.00	98.115000	-4,618.25
FNC 17-01 (FirstNatIBkAmer)			32110YJM8	1.950	1.950	2.896	2.814	2.814	01/20/2017	01/20/2021		245,000.00	245,000.00	98.554000	-3,542.70
FNC 17-02 (FirstNatIBkAmer)			32110YJM8	1.950	1.950	2.896	2.814	2.814	01/20/2017	01/20/2021		245,000.00	245,000.00	98.554000	-3,542.70
FNC 17-03 (FirstNatIBkAmer)			32110YJM8	1.950	1.950	2.896	2.814	2.814	01/20/2017	01/20/2021		245,000.00	245,000.00	98.554000	-3,542.70
GP 17-02 (Farmers-Merchant)			30781TBD9	2.050	2.050	3.890	3.749	3.749	01/18/2017	01/18/2022		245,000.00	245,000.00	98.026000	-4,836.30
GP 17-03 (Farmers-Merchant)			30781TBD9	2.050	2.050	3.890	3.749	3.749	01/18/2017	01/18/2022		245,000.00	245,000.00	98.026000	-4,836.30
GP 17-04 (Farmers-Merchant)			30781TBD9	2.050	2.050	3.890	3.749	3.749	01/18/2017	01/18/2022		245,000.00	245,000.00	98.026000	-4,836.30
FNC 17-04 (Bk Hapoalim)Cit			06251AP53	2.150	2.150	3.888	3.739	3.739	02/17/2017	01/17/2022		245,000.00	245,000.00	98.325000	-4,103.75
FNC 17-05 (Bk Hapoalim)PA			06251AP53	2.150	2.150	3.888	3.739	3.739	02/17/2017	01/17/2022		245,000.00	245,000.00	98.325000	-4,103.75

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NEGOTIABLE CERTIFICATE OF DEPO F	Moodys	S&P	CUSIP	Coupon Rate	YIELD	WAL	Durtn	Effect Durtn	Purchase Date	Maturity Date	Call Date	Current Par Value	Current Book Value	Market Price	Unrealized Gain/(Loss)
FNC 17-06 (BI Hapoolim)YES			06251AP53	2.150	2.150	3.888	3.739	3.739	02/17/2017	01/17/2022		245,000.00	245,000.00	98.325000	-4,103.75
GP 17-06 (WashingtonFirst)			940727AH3	2.050	2.050	3.989	3.846	3.846	02/23/2017	02/23/2022		245,000.00	245,000.00	97.935000	-5,059.25
GP 17-07 (WashingtonFirst)P			940727AH3	2.050	2.050	3.989	3.846	3.846	02/23/2017	02/23/2022		245,000.00	245,000.00	97.935000	-5,059.25
GP 17-08 (WashingtonFirst)			940727AH3	2.050	2.050	3.989	3.846	3.846	02/23/2017	02/23/2022		245,000.00	245,000.00	97.935000	-5,059.25
FNC 17-07 (Kearny)City			48714LAC3	1.750	1.750	3.005	2.918	2.918	02/28/2017	03/01/2021		245,000.00	245,000.00	97.900000	-5,145.00
FNC 17-08 (Kearny)PA			48714LAC3	1.750	1.750	3.005	2.918	2.918	02/28/2017	03/01/2021		245,000.00	245,000.00	97.900000	-5,145.00
FNC 17-09 (Kearny)YES			48714LAC3	1.750	1.750	3.005	2.918	2.918	02/28/2017	03/01/2021		245,000.00	245,000.00	97.900000	-5,145.00
FNC 17-10 (United Comm)Ci			90984P5A9	2.050	2.050	4.005	3.831	3.831	03/01/2017	03/01/2022		245,000.00	245,000.00	97.920000	-5,096.00
FNC 17-11 (United Comm)P			90984P5A9	2.050	2.050	4.005	3.831	3.831	03/01/2017	03/01/2022		245,000.00	245,000.00	97.920000	-5,096.00
FNC 17-12 (United Comm)Y			90984P5A9	2.050	2.050	4.005	3.831	3.831	03/01/2017	03/01/2022		245,000.00	245,000.00	97.920000	-5,096.00
GP 17-11 (Synchrony)City			87165EL47	2.400	2.400	4.107	3.901	3.901	04/07/2017	04/07/2022		245,000.00	245,000.00	99.158000	-2,062.90
GP 17-12 (Synchrony)PA			87165EL47	2.400	2.400	4.107	3.901	3.901	04/07/2017	04/07/2022		245,000.00	245,000.00	99.158000	-2,062.90
GP 17-13 (Synchrony)YES			87165EL47	2.400	2.400	4.107	3.901	3.901	04/07/2017	04/07/2022		245,000.00	245,000.00	99.158000	-2,062.90
GP 17-16 (Commercial)YES			201282HM5	2.050	2.050	4.145	3.975	3.975	04/21/2017	04/21/2022		245,000.00	245,000.00	97.751000	-5,510.05
GP 17-15 (Commercial)PA			201282HM5	2.050	2.050	4.145	3.975	3.975	04/21/2017	04/21/2022		245,000.00	245,000.00	97.751000	-5,510.05
GP 17-14 (Commercial)City			201282HM5	2.050	2.050	4.145	3.975	3.975	04/21/2017	04/21/2022		245,000.00	245,000.00	97.751000	-5,510.05
FNC 17-10 (Whitney)City			966594AY9	1.650	1.650	1.145	1.138	1.138	04/20/2017	04/22/2019		245,000.00	245,000.00	99.602000	-975.10
FNC 17-11 (Whitney)PA			966594AY9	1.650	1.650	1.145	1.138	1.138	04/20/2017	04/22/2019		245,000.00	245,000.00	99.602000	-975.10
FNC 17-12 (Whitney)YES			966594AY9	1.650	1.650	1.145	1.138	1.138	04/20/2017	04/22/2019		245,000.00	245,000.00	99.602000	-975.10
HC 17-04 (Ind&Comm)City			45581EAC5	2.150	2.150	4.121	3.942	3.942	04/12/2017	04/12/2022		245,000.00	245,000.00	98.169000	-4,485.95
HC 17-06 (Ind&Comm)YES			45581EAC5	2.150	2.150	4.121	3.942	3.942	04/12/2017	04/12/2022		245,000.00	245,000.00	98.169000	-4,485.95
HC 17-05 (Ind&Comm)PA			45581EAC5	2.150	2.150	4.121	3.942	3.942	04/12/2017	04/12/2022		245,000.00	245,000.00	98.169000	-4,485.95
GP 17-17 (Ally)City			02006L2F9	1.800	1.800	2.142	2.100	2.100	04/24/2017	04/20/2020		245,000.00	245,000.00	98.757000	-3,045.35
GP 17-18 (Ally)PA			02006L2F9	1.800	1.800	2.142	2.100	2.100	04/24/2017	04/20/2020		245,000.00	245,000.00	98.757000	-3,045.35
GP 17-19 (Ally)YES			02006L2F9	1.800	1.800	2.142	2.100	2.100	04/24/2017	04/20/2020		245,000.00	245,000.00	98.757000	-3,045.35
FNC 17-13 (PrivBankTrust)Ci			74267GVX2	2.000	2.000	4.184	4.013	4.013	05/05/2017	05/05/2022		245,000.00	245,000.00	97.518000	-6,080.90
FNC 17-14 (PrivBankTrust)P			74267GVX2	2.000	2.000	4.184	4.013	4.013	05/05/2017	05/05/2022		245,000.00	245,000.00	97.518000	-6,080.90
FNC 17-15 (PrivBankTrust)Y			74267GVX2	2.000	2.000	4.184	4.013	4.013	05/05/2017	05/05/2022		245,000.00	245,000.00	97.518000	-6,080.90
FNC 17-16 (Mercantile MI)Ci			58740XZB9	2.100	2.100	4.197	4.019	4.019	05/10/2017	05/10/2022		245,000.00	245,000.00	97.896000	-5,154.80
FNC 17-17 (Mercantile MI)P			58740XZB9	2.100	2.100	4.197	4.019	4.019	05/10/2017	05/10/2022		245,000.00	245,000.00	97.896000	-5,154.80
FNC 17-18 (Mercantile MI)Y			58740XZB9	2.100	2.100	4.197	4.019	4.019	05/10/2017	05/10/2022		245,000.00	245,000.00	97.896000	-5,154.80
FNC 17-19 (First Bk Highlan			319141FV4	2.100	2.100	4.216	4.038	4.038	05/17/2017	05/17/2022		245,000.00	245,000.00	97.875000	-5,206.25
FNC 17-20 (First Bk Highlan			319141FV4	2.100	2.100	4.216	4.038	4.038	05/17/2017	05/17/2022		245,000.00	245,000.00	97.875000	-5,206.25

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NEGOTIABLE CERTIFICATE OF DEPO F	Moody's	S&P	CUSIP	Coupon Rate	YIELD	WAL	Durtn	Effect Durtn	Purchase Date	Maturity Date	Call Date	Current Par Value	Current Book Value	Market Price	Unrealized Gain/ (Loss)
FNC 17-21 (First Bk Highlan			319141FV4	2.100	2.100	4.216	4.038	4.038	05/17/2017	05/17/2022		245,000.00	245,000.00	97.875000	-5,206.25
GP 17-23 (Medallion) City			58403B6R2	2.150	2.150	4.279	4.085	4.085	06/09/2017	06/09/2022		245,000.00	245,000.00	97.997000	-4,907.35
GP 17-24 (Medallion) PA			58403B6R2	2.150	2.150	4.279	4.085	4.085	06/09/2017	06/09/2022		245,000.00	245,000.00	97.997000	-4,907.35
GP 17-25 (Medallion) YES			58403B6R2	2.150	2.150	4.279	4.085	4.085	06/09/2017	06/09/2022		245,000.00	245,000.00	97.997000	-4,907.35
FNC 17-22 (CommTrust)City			20416LAC3	1.850	1.850	2.471	2.427	2.427	08/18/2017	08/18/2020		245,000.00	245,000.00	98.617000	-3,388.35
FNC 17-23 (CommTrust)PA			20416LAC3	1.850	1.850	2.471	2.427	2.427	08/18/2017	08/18/2020		245,000.00	245,000.00	98.617000	-3,388.35
FNC 17-24 (CommTrust)YES			20416LAC3	1.850	1.850	2.471	2.427	2.427	08/18/2017	08/18/2020		245,000.00	245,000.00	98.617000	-3,388.35
FNC 17-25 (MorganStanley)			61747MYE5	1.700	1.700	1.471	1.462	1.462	08/17/2017	08/19/2019		245,000.00	245,000.00	99.351000	-1,590.05
FNC 17-26 (MorganStanley)P			61747MYE5	1.700	1.700	1.471	1.462	1.462	08/17/2017	08/19/2019		245,000.00	245,000.00	99.351000	-1,590.05
FNC 17-27 (MorganStanley)			61747MYE5	1.700	1.700	1.471	1.462	1.462	08/17/2017	08/19/2019		245,000.00	245,000.00	99.351000	-1,590.05
FNC 17-28 (MorganStanleyPr			61760ACZ0	1.700	1.700	1.471	1.462	1.462	08/17/2017	08/19/2019		245,000.00	245,000.00	99.351000	-1,590.05
FNC 17-29 (MorganStanleyPr			61760ACZ0	1.700	1.700	1.471	1.462	1.462	08/17/2017	08/19/2019		245,000.00	245,000.00	99.351000	-1,590.05
FNC 17-30 (MorganStanleyPr			61760ACZ0	1.700	1.700	1.471	1.462	1.462	08/17/2017	08/19/2019		245,000.00	245,000.00	99.351000	-1,590.05
FNC 17-31 (Jackson County)			466682AQ4	2.050	2.050	4.507	4.320	4.320	08/31/2017	08/31/2022		245,000.00	245,000.00	97.324000	-6,556.20
FNC 17-32 (Jackson County)			466682AQ4	2.050	2.050	4.507	4.320	4.320	08/31/2017	08/31/2022		245,000.00	245,000.00	97.324000	-6,556.20
FNC 17-313(Jackson County)			466682AQ4	2.050	2.050	4.507	4.320	4.320	08/31/2017	08/31/2022		245,000.00	245,000.00	97.324000	-6,556.20
HC 17-07 (Ohio Vally)City			677721CR1	2.050	2.050	4.529	4.319	4.319	09/08/2017	09/08/2022		245,000.00	245,000.00	97.289000	-6,641.95
HC 17-08 (Ohio Vally) PA			677721CR1	2.050	2.050	4.529	4.319	4.319	09/08/2017	09/08/2022		245,000.00	245,000.00	97.289000	-6,641.95
HC 17-09 (Ohio Vally) YES			677721CR1	2.050	2.050	4.529	4.319	4.319	09/08/2017	09/08/2022		245,000.00	245,000.00	97.289000	-6,641.95
GP 17-26 (Discover)City			254673BZ8	2.350	2.350	4.526	4.270	4.270	09/07/2017	09/07/2022		245,000.00	245,000.00	98.575000	-3,491.25
GP 17-27 (Discover)PA			254673BZ8	2.350	2.350	4.526	4.270	4.270	09/07/2017	09/07/2022		245,000.00	245,000.00	98.575000	-3,491.25
GP 17-28 (Discover)YES			254673BZ8	2.350	2.350	4.526	4.270	4.270	09/07/2017	09/07/2022		245,000.00	245,000.00	98.575000	-3,491.25
GP 17-29 (Pinnacle)City			72345SFV8	2.000	2.000	3.564	3.439	3.439	09/21/2017	09/21/2021		245,000.00	245,000.00	98.141000	-4,554.55
GP 17-30 (Pinnacle)PA			72345SFV8	2.000	2.000	3.564	3.439	3.439	09/21/2017	09/21/2021		245,000.00	245,000.00	98.141000	-4,554.55
GP 17-31 (Pinnacle)YES			72345SFV8	2.000	2.000	3.564	3.439	3.439	09/21/2017	09/21/2021		245,000.00	245,000.00	98.141000	-4,554.55
HC 17-10 (York) City			987159AP5	2.000	2.000	4.548	4.329	4.329	09/15/2017	09/15/2022		245,000.00	245,000.00	97.066000	-7,188.30
HC 17-11 (York) PA			987159AP5	2.000	2.000	4.548	4.329	4.329	09/15/2017	09/15/2022		245,000.00	245,000.00	97.066000	-7,188.30
HC 17-12 (York) YES			987159AP5	2.000	2.000	4.548	4.329	4.329	09/15/2017	09/15/2022		245,000.00	245,000.00	97.066000	-7,188.30
FNC 17-34 (Northfield) City			66612ABX5	2.150	2.150	4.658	4.425	4.425	10/25/2017	10/25/2022		245,000.00	245,000.00	97.570000	-5,953.50
FNC 17-35 (Northfield)PA			66612ABX5	2.150	2.150	4.658	4.425	4.425	10/25/2017	10/25/2022		245,000.00	245,000.00	97.570000	-5,953.50
FNC 17-36 (Northfield)YES			66612ABX5	2.150	2.150	4.658	4.425	4.425	10/25/2017	10/25/2022		245,000.00	245,000.00	97.570000	-5,953.50
GP 17-36 (Allegiance)City			01748DAY2	2.200	2.200	4.682	4.441	4.441	11/03/2017	11/03/2022		245,000.00	245,000.00	97.751000	-5,510.05
GP 17-37 (Allegiance)PA			01748DAY2	2.200	2.200	4.682	4.441	4.441	11/03/2017	11/03/2022		245,000.00	245,000.00	97.751000	-5,510.05

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INVESTMENT PORTFOLIO - POSITION DETAIL

NEGOTIABLE CERTIFICATE OF DEPO F	Moodys	S&P	CUSIP	Coupon Rate	YIELD	WAL	Durtn	Effect Durtn	Purchase Date	Maturity Date	Call Date	Current Par Value	Current Book Value	Market Price	Unrealized Gain/(Loss)
GP 17-38 (Allegiance)YES			01748DAY2	2.200	2.200	4.682	4.441	4.441	11/03/2017	11/03/2022		245,000.00	245,000.00	97.751000	-5,510.05
HC 17-13 (Crossfirst)City			22766ACB9	2.200	2.200	4.723	4.483	4.483	11/20/2017	11/18/2022		245,000.00	245,000.00	97.701000	-5,632.55
HC 17-14 (Crossfirst)PA			22766ACB9	2.200	2.200	4.723	4.483	4.483	11/20/2017	11/18/2022		245,000.00	245,000.00	97.701000	-5,632.55
HC 17-15 (Crossfirst)YES			22766ACB9	2.200	2.200	4.723	4.483	4.483	11/20/2017	11/18/2022		245,000.00	245,000.00	97.701000	-5,632.55
FNC 17-37 (City NB Metropol			17801GBT5	2.150	2.150	4.290	4.102	4.102	12/11/2017	06/13/2022		245,000.00	245,000.00	97.985000	-4,936.75
FNC 17-38 (City NB Metropol			17801GBT5	2.150	2.150	4.290	4.102	4.102	12/11/2017	06/13/2022		245,000.00	245,000.00	97.985000	-4,936.75
FNC 17-39 (City NB Metropol			17801GBT5	2.150	2.150	4.290	4.102	4.102	12/11/2017	06/13/2022		245,000.00	245,000.00	97.985000	-4,936.75
Total Count 361				1.687	1.695	2.277	2.217	2.217				88,370,000.00	88,360,239.20	98.779016	-1,069,222.65
OTHER AGENCIES F	Moodys	S&P	CUSIP	Coupon Rate	YIELD	WAL	Durtn	Effect Durtn	Purchase Date	Maturity Date	Call Date	Current Par Value	Current Book Value	Market Price	Unrealized Gain/(Loss)
HC 17-02 (FAMCA)NC			3132X0PX3	2.100	2.100	3.989	3.844	3.844	02/23/2017	02/23/2022		2,000,000.00	2,000,000.00	98.175000	-36,500.00
Total Count 1				2.100	2.100	3.989	3.844	3.844				2,000,000.00	2,000,000.00	98.175000	-36,500.00
PASSBOOK ACCOUNTS R	Moodys	S&P	CUSIP	Coupon Rate	YIELD	WAL	Durtn	Effect Durtn	Purchase Date	Maturity Date	Call Date	Current Par Value	Current Book Value	Market Price	Unrealized Gain/(Loss)
LAIF				1.400	1.400	.003	.003	.003	01/01/2009	03/01/2018		46,000,000.00	46,000,000.00	99.809353	-87,697.67
Total Count 1				1.400	1.400	.003	.003	.003				46,000,000.00	46,000,000.00	99.809353	-87,697.67
TREASURY NOTES AND BONDS F	Moodys	S&P	CUSIP	Coupon Rate	YIELD	WAL	Durtn	Effect Durtn	Purchase Date	Maturity Date	Call Date	Current Par Value	Current Book Value	Market Price	Unrealized Gain/(Loss)
GP 15-64 (Treasury)			912828VV9	2.125	1.705	2.507	2.448	2.448	12/16/2015	08/31/2020		3,000,000.00	3,056,700.00	99.410000	-74,400.00
WF 16-19 (Treasury)			912828M98	1.625	1.521	2.756	2.690	2.690	11/15/2016	11/30/2020		2,000,000.00	2,008,125.00	97.945000	-49,225.00
GP 16-63 (Treasury)			912828F21	2.125	1.808	3.589	3.440	3.440	11/21/2016	09/30/2021		2,000,000.00	2,029,375.00	98.613000	-57,115.00
GP 17-05 (Treasury)			912828C3	.750	1.132	.504	.504	.504	01/17/2017	08/31/2018		3,000,000.00	2,981,694.36	99.426000	1,085.64
GP 17-39 (Treasury)			912828P4	1.875	2.000	4.422	4.253	4.253	10/23/2017	07/31/2022		4,000,000.00	3,977,343.75	96.895000	-101,543.75
GP 17-45 (Treasury)			912828XW5	1.750	2.205	4.337	4.178	4.178	12/26/2017	06/30/2022		4,000,000.00	3,922,187.50	96.496000	-62,347.50
Total Count 6				1.704	1.775	3.153	3.047	3.047				18,000,000.00	17,975,425.61	97.954889	-343,545.61



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	5199		1 LAIF	01/01/2009	46,000,000.00	1.400	03/01/2018	46,000,000.00	3346	46,000,000.00	1.400	1
46640QC74	6308		1 GP 17-29a (JPMorgan CP)	08/29/2017	4,962,000.00	1.440	03/07/2018	5,000,000.00	190	5,000,000.00	1.451	7
313378A43	5712		1 WB 14-04 (FHLB BULLET)	05/22/2014	4,027,800.00	1.375	03/09/2018	4,000,000.00	1387	4,000,000.00	1.187	9
06740AYR4	5609		1 HC 13-06 (CD BARCLAYS STEP	04/11/2013	205,000.00	2.000	04/11/2018	205,000.00	1826	205,000.00	2.000	42
06740AYR4	5610		1 HC 13-07 (CD BARCLAYS STEP	04/11/2013	200,000.00	2.000	04/11/2018	200,000.00	1826	200,000.00	2.000	42
037833AJ9	5617		1 WF 13-15 (APPLE)	05/08/2013	2,994,840.00	1.000	05/03/2018	3,000,000.00	1821	3,000,000.00	1.035	64
097023BE4	5878		1 GP 15-07 (Boeing)	04/01/2015	990,535.00	.950	05/15/2018	1,000,000.00	1140	1,000,000.00	1.260	76
3135GOWJ8	5622		1 GS 13-08 (BULLET)	05/21/2013	2,979,690.00	.875	05/21/2018	3,000,000.00	1826	3,000,000.00	1.014	82
00280PEX9	6344		1 GP 18-01 (Abbey)	01/04/2018	4,964,066.67	1.760	05/31/2018	5,000,000.00	147	5,000,000.00	1.773	92
67766WUZ3	6069		1 GP 16-16 (Ohio Water Dev)	04/06/2016	1,246,777.20	1.804	06/01/2018	1,230,000.00	786	1,230,000.00	1.160	93
06050TMC3	5995		1 GP 15-45 (BofA)	10/23/2015	3,005,334.00	1.750	06/05/2018	3,000,000.00	956	3,000,000.00	1.680	97
06424XBN1	5736		1 FNC 14-12 (GEORGETOWN)YE	06/06/2014	245,000.00	1.300	06/06/2018	245,000.00	1461	245,000.00	1.300	98
06424XBN1	5737		1 FNC 14-11 (GEORGETOWN)PA	06/06/2014	245,000.00	1.300	06/06/2018	245,000.00	1461	245,000.00	1.300	98
06424XBN1	5738		1 FNC 14-10 (GEORGETOWN)CI	06/06/2014	245,000.00	1.300	06/06/2018	245,000.00	1461	245,000.00	1.300	98
564759QT8	5900		1 VS 15-08 (Manuf & Traders)Cit	06/10/2015	245,000.00	1.200	06/11/2018	245,000.00	1097	245,000.00	1.200	103
564759QT8	5901		1 VS 15-09 (Manuf & Traders)PA	06/10/2015	245,000.00	1.200	06/11/2018	245,000.00	1097	245,000.00	1.200	103
564759QT8	5902		1 VS 15-10 (Manuf & Traders)YE	06/10/2015	245,000.00	1.200	06/11/2018	245,000.00	1097	245,000.00	1.200	103
856528CJ1	5669		1 VS 13-03 (ST.BANK TEX) YES	11/12/2013	245,000.00	1.550	06/12/2018	245,000.00	1673	245,000.00	1.550	104
856528CJ1	5670		1 VS 13-02 (ST BANK OF TEX) P	11/12/2013	245,000.00	1.550	06/12/2018	245,000.00	1673	245,000.00	1.550	104
856528CJ1	5671		1 VS 13-01 (ST BANK OF TEX) C	11/12/2013	245,000.00	1.550	06/12/2018	245,000.00	1673	245,000.00	1.550	104
05531FAP8	6345		1 GP 18-02 (BBT Floater)	01/12/2018	2,618,972.34	2.448	06/15/2018	2,607,000.00	154	2,607,000.00	1.807	107
313383EP2	5662		1 SN 13-05 (NC 9-20-13) QC	06/20/2013	1,859,860.04	1.250	06/20/2018	1,859,860.04	1826	1,859,860.04	1.250	112
06740AZW2	5665		1 FNC 13-01 (BARCLAYS STEP)	07/05/2013	239,487.50	1.600	06/28/2018	245,000.00	1819	245,000.00	3.913	120
49130TPK6	6141		1 VS 16-07 (KYSHSG)	07/12/2016	1,452,300.00	2.490	07/01/2018	1,410,000.00	719	1,410,000.00	.949	123
92937CDM7	6125		1 FNC 16-34 (Wex)City	07/08/2016	245,000.00	1.050	07/09/2018	245,000.00	731	245,000.00	1.050	131
92937CDM7	6126		1 FNC 16-35 (Wex)PA	07/08/2016	245,000.00	1.050	07/09/2018	245,000.00	731	245,000.00	1.050	131
92937CDM7	6127		1 FNC 16-36 (Wex)YES	07/08/2016	245,000.00	1.050	07/09/2018	245,000.00	731	245,000.00	1.050	131
06538CGC9	6339		1 GP 17-43 (BTMUFJ)	12/20/2017	4,950,700.00	1.740	07/12/2018	5,000,000.00	204	5,000,000.00	1.757	134
02665WAX9	6031		1 GP 16-04 (HNDA Float)	01/19/2016	1,998,800.00	1.615	07/13/2018	2,000,000.00	906	2,000,000.00	1.643	135
776322AP4	5853		1 HC 15-03 (RONDOUT)YES	01/23/2015	245,000.00	1.350	07/23/2018	245,000.00	1277	245,000.00	1.350	145
776322AP4	5854		1 HC 15-02 (RONDOUT)PA	01/23/2015	245,000.00	1.350	07/23/2018	245,000.00	1277	245,000.00	1.350	145
776322AP4	5855		1 HC 15-01 (RONDOUT)CITY	01/23/2015	245,000.00	1.350	07/23/2018	245,000.00	1277	245,000.00	1.350	145



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3130A0TNO	5684		1 VS 14-01 (FHLB BULLET)	02/20/2014	2,425,636.82	1.550	07/27/2018	2,405,000.00	1618	2,405,000.00	1.350	149
336177AQ3	5857		1 HC 15-04 (FIRST RESOURCE)C	01/28/2015	245,000.00	1.300	07/30/2018	245,000.00	1279	245,000.00	1.300	152
336177AQ3	5858		1 HC 15-05 (FIRST RESOURCE)P	01/28/2015	245,000.00	1.300	07/30/2018	245,000.00	1279	245,000.00	1.300	152
336177AQ3	5859		1 HC 15-06 (FIRST RESOURCE)Y	01/28/2015	245,000.00	1.300	07/30/2018	245,000.00	1279	245,000.00	1.300	152
080515AV1	5760		1 GP 14-23 (BELMONT) CITY	08/04/2014	245,000.00	1.500	08/06/2018	245,000.00	1463	245,000.00	1.500	159
080515AV1	5761		1 GP 14-24 (BELMONT) PA	08/04/2014	245,000.00	1.500	08/06/2018	245,000.00	1463	245,000.00	1.500	159
080515AV1	5762		1 GP 14-25 (BELMONT) YES	08/04/2014	245,000.00	1.500	08/06/2018	245,000.00	1463	245,000.00	1.500	159
40428HPW6	6347		1 GP 18-04 (HSBC Floater)	01/25/2018	1,003,360.00	2.563	08/07/2018	1,000,000.00	194	1,000,000.00	1.887	160
86933DAF9	5861		1 VS 15-03 (SUFFEX BANK) YES	02/11/2015	245,000.00	1.150	08/10/2018	245,000.00	1276	245,000.00	1.150	163
86933DAF9	5862		1 VS 15-01 (SUFFEX BANK) CITY	02/11/2015	245,000.00	1.150	08/10/2018	245,000.00	1276	245,000.00	1.150	163
86933DAF9	5863		1 VS 15-02 (SUFFEX BANK) PA	02/11/2015	245,000.00	1.150	08/10/2018	245,000.00	1276	245,000.00	1.150	163
824593AU1	6163		1 FNC 16-46 (Shinhan Bank)City	08/26/2016	245,000.00	1.050	08/27/2018	245,000.00	731	245,000.00	1.050	180
824593AU1	6164		1 FNC 16-47 (Shinhan Bank)PA	08/26/2016	245,000.00	1.050	08/27/2018	245,000.00	731	245,000.00	1.050	180
824593AU1	6165		1 FNC 16-48 (Shinhan Bank)YES	08/26/2016	245,000.00	1.050	08/27/2018	245,000.00	731	245,000.00	1.050	180
225645CZ1	5687		1 WB 14-02 (CRESCENT B&T) P	02/28/2014	245,000.00	1.500	08/28/2018	245,000.00	1642	245,000.00	1.500	181
225645CZ1	5688		1 WB 14-01 (CRESCENT B&T) CI	02/28/2014	245,000.00	1.500	08/28/2018	245,000.00	1642	245,000.00	1.500	181
225645CZ1	5695		1 WB 14-03 (CRESCENT B & T)	02/28/2014	245,000.00	1.500	08/28/2018	245,000.00	1642	245,000.00	1.500	181
9128282C3	6244		1 GP 17-05 (Treasury)	01/17/2017	2,981,694.36	.750	08/31/2018	3,000,000.00	591	3,000,000.00	1.132	184
3135G0YM9	5697		1 GS 14-03 (FNMA BULLET)	03/20/2014	2,019,400.00	1.875	09/18/2018	2,000,000.00	1643	2,000,000.00	1.650	202
32082BCV9	5699		1 VS 14-03 (FIRST MRCH)0PA	03/21/2014	245,000.00	1.500	09/21/2018	245,000.00	1645	245,000.00	1.500	205
32082BCV9	5700		1 VS 14-04 (FIRST MERCH) YES	03/21/2014	245,000.00	1.500	09/21/2018	245,000.00	1645	245,000.00	1.500	205
32082BCV9	5701		1 VS 14-02 (FIRST MERCH) CITY	03/21/2014	245,000.00	1.500	09/21/2018	245,000.00	1645	245,000.00	1.500	205
33612JFU8	5934		1 GP 15-28 (First Priority)YES	09/30/2015	245,000.00	1.450	09/28/2018	245,000.00	1094	245,000.00	1.450	212
33612JFU8	5935		1 GP 15-27 (First Priority)PA	09/30/2015	245,000.00	1.450	09/28/2018	245,000.00	1094	245,000.00	1.450	212
33612JFU8	5936		1 GP 15-26 (First Priority)City	09/30/2015	245,000.00	1.450	09/28/2018	245,000.00	1094	245,000.00	1.450	212
066519CK3	6185		1 FNC 16-55 (BankUnited)City	09/28/2016	245,000.00	1.200	09/28/2018	245,000.00	730	245,000.00	1.200	212
066519CK3	6186		1 FNC 16-56 (BankUnited)PA	09/28/2016	245,000.00	1.200	09/28/2018	245,000.00	730	245,000.00	1.200	212
066519CK3	6187		1 FNC 16-57 (BankUnited)YES	09/28/2016	245,000.00	1.200	09/28/2018	245,000.00	730	245,000.00	1.200	212
2254EBJU6	6348		1 GP 18-05 (Credit Suisse)	01/30/2018	4,932,051.39	2.030	09/28/2018	5,000,000.00	241	5,000,000.00	2.058	212
49306SVF0	5925		1 FNC 15-21 (Key Bank) City	09/30/2015	245,000.00	1.250	10/01/2018	245,000.00	1097	245,000.00	1.250	215
49306SVF0	5926		1 FNC 15-22 (Key Bank) PA	09/30/2015	245,000.00	1.250	10/01/2018	245,000.00	1097	245,000.00	1.250	215
49306SVF0	5927		1 FNC 15-23 (Key Bank) YES	09/30/2015	245,000.00	1.250	10/01/2018	245,000.00	1097	245,000.00	1.250	215
89236TAY1	5974		1 VS 15-14 (Toyota)	10/09/2015	2,026,633.13	2.000	10/24/2018	2,000,000.00	1111	2,000,000.00	1.550	238



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88457PAC1	5796		1 GP 14-39 (THOMASTON) CITY	10/29/2014	245,000.00	1.750	10/29/2018	245,000.00	1461	245,000.00	1.750	243
88457PAC1	5797		1 GP 14-40 (THOMASTON) PA	10/29/2014	245,000.00	1.750	10/29/2018	245,000.00	1461	245,000.00	1.750	243
88457PAC1	5798		1 GP 14-41 (THOMASTON) YES	10/29/2014	245,000.00	1.750	10/29/2018	245,000.00	1461	245,000.00	1.750	243
81407SAX5	5817		1 VS 14-31 (SECURITY BANK) CI	10/30/2014	245,000.00	1.500	10/30/2018	245,000.00	1461	245,000.00	1.500	244
81407SAX5	5818		1 VS 14-32 (SECURITY BANK) P	10/30/2014	245,000.00	1.500	10/30/2018	245,000.00	1461	245,000.00	1.500	244
81407SAX5	5819		1 VS 14-33 (SECURITY BANK) Y	10/30/2014	245,000.00	1.500	10/30/2018	245,000.00	1461	245,000.00	1.500	244
702282ND2	5698		1 GP 14-05 (PUSD GO)	03/20/2014	2,000,000.00	1.861	11/01/2018	2,000,000.00	1687	2,000,000.00	1.861	246
20451PGY6	5672		1 FNC 13-04 (COMPASS BANK) Y	11/13/2013	245,000.00	1.900	11/13/2018	245,000.00	1826	245,000.00	1.900	258
20451PGY6	5673		1 FNC 13-03 (COMPASS BANK) P	11/13/2013	245,000.00	1.900	11/13/2018	245,000.00	1826	245,000.00	1.900	258
20451PGY6	5674		1 FNC 13-02 (COMPASS BANK) C	11/13/2013	245,000.00	1.900	11/13/2018	245,000.00	1826	245,000.00	1.900	258
91159HHF0	6172		1 GP 16-43 (USBank Floater)	07/27/2016	1,022,098.48	2.329	11/15/2018	1,020,000.00	841	1,020,000.00	2.162	260
31944FBE9	5835		1 FNC 14-37 (FIRST CAP) CITY	12/10/2014	245,000.00	1.500	12/10/2018	245,000.00	1461	245,000.00	1.500	285
31944FBE9	5836		1 FNC 14-38 (FIRST CAP) PA	12/10/2014	245,000.00	1.500	12/10/2018	245,000.00	1461	245,000.00	1.500	285
31944FBE9	5837		1 FNC 14-39 (FIRST CAP) YES	12/10/2014	245,000.00	1.500	12/10/2018	245,000.00	1461	245,000.00	1.500	285
56034WAL5	6033		1 FNC 16-01 (MAIN ST)City	02/04/2016	245,000.00	1.500	02/04/2019	245,000.00	1096	245,000.00	1.500	341
56034WAL5	6034		1 FNC 16-02 (MAIN ST)PA	02/04/2016	245,000.00	1.500	02/04/2019	245,000.00	1096	245,000.00	1.500	341
56034WAL5	6035		1 FNC 16-03 (MAIN ST)YES	02/04/2016	245,000.00	1.500	02/04/2019	245,000.00	1096	245,000.00	1.500	341
69371RM86	6063		1 GP 16-14 (Paccar)	02/25/2016	1,000,962.00	1.650	02/25/2019	1,000,000.00	1096	1,000,000.00	1.617	362
3136FTT82	5725		1 GS 14-04 (FNMA BULLET)	06/02/2014	4,036,720.00	1.750	02/27/2019	4,000,000.00	1731	4,000,000.00	1.548	364
17275RAR3	6015		1 VS 15-19 (Cisco)	11/03/2015	3,051,402.18	2.125	03/01/2019	3,000,000.00	1214	3,000,000.00	1.594	366
94768NJNI5	5692		1 FNC 14-03 (WEBSTER) YES	03/05/2014	245,000.00	1.800	03/05/2019	245,000.00	1826	245,000.00	1.800	370
94768NJNI5	5693		1 FNC 14-02 (WEBSTER) PA	03/05/2014	245,000.00	1.800	03/05/2019	245,000.00	1826	245,000.00	1.800	370
94768NJNI5	5694		1 FNC 14-01 (WEBSTER) CITY	03/05/2014	245,000.00	1.800	03/05/2019	245,000.00	1826	245,000.00	1.800	370
32008JAV5	6064		1 FNC 16-16 (First Eagle)City	03/07/2016	245,000.00	1.100	03/07/2019	245,000.00	1095	245,000.00	1.100	372
32008JAV5	6065		1 FNC 16-17 (First Eagle)PA	03/07/2016	245,000.00	1.100	03/07/2019	245,000.00	1095	245,000.00	1.100	372
32008JAV5	6066		1 FNC 16-18 (First Eagle)YES	03/07/2016	245,000.00	1.100	03/07/2019	245,000.00	1095	245,000.00	1.100	372
084664CH2	6349		1 GP 18-06 (Berkshire Floater)	02/28/2018	1,168,457.90	2.278	03/15/2019	1,155,000.00	380	1,155,000.00	1.609	380
700654AV8	5775		1 VS 14-10 (PARK NATL) CITY	09/26/2014	245,000.00	2.100	03/26/2019	245,000.00	1642	245,000.00	2.100	391
700654AV8	5776		1 VS 14-11 (PARK NATL) PA	09/26/2014	245,000.00	2.100	03/26/2019	245,000.00	1642	245,000.00	2.100	391
700654AV8	5777		1 VS 14-12 (PARK NATL) YES	09/26/2014	245,000.00	2.100	03/26/2019	245,000.00	1642	245,000.00	2.100	391
57636QAA2	5872		1 GP 15-06 (MASTERCARD)	03/11/2015	1,009,620.00	2.000	04/01/2019	1,000,000.00	1482	1,000,000.00	1.753	397
94948LAA9	6074		1 VS 16-04 (Wellesley)City	04/13/2016	245,000.00	1.100	04/15/2019	245,000.00	1097	245,000.00	1.100	411
94948LAA9	6075		1 VS 16-05 (Wellesley)PA	04/13/2016	245,000.00	1.100	04/15/2019	245,000.00	1097	245,000.00	1.100	411



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94948LAA9	6076	1	VS 16-06 (Wellesley)YES	04/13/2016	245,000.00	1.100	04/15/2019	245,000.00	1097	245,000.00	1.100	411
175144CP7	5879	1	FNC 15-10 (Bluffton)CITY	04/17/2015	245,000.00	1.250	04/17/2019	245,000.00	1461	245,000.00	1.250	413
175144CP7	5880	1	FNC 15-12 (Bluffton)YES	04/17/2015	245,000.00	1.250	04/17/2019	245,000.00	1461	245,000.00	1.250	413
175144CP7	5881	1	FNC 15-11 (Bluffton)PA	04/17/2015	245,000.00	1.250	04/17/2019	245,000.00	1461	245,000.00	1.250	413
966594AY9	6265	1	FNC 17-10 (Whitney)City	04/20/2017	245,000.00	1.650	04/22/2019	245,000.00	732	245,000.00	1.650	418
966594AY9	6266	1	FNC 17-11 (Whitney)PA	04/20/2017	245,000.00	1.650	04/22/2019	245,000.00	732	245,000.00	1.650	418
966594AY9	6267	1	FNC 17-12 (Whitney)YES	04/20/2017	245,000.00	1.650	04/22/2019	245,000.00	732	245,000.00	1.650	418
91159HHJ2	6228	1	GP 16-61 (USB Floater)	11/14/2016	3,004,899.00	2.145	04/25/2019	3,000,000.00	892	3,000,000.00	2.071	421
804375DF7	5705	1	FNC 14-06 (SAUK) YES	04/30/2014	245,000.00	1.650	04/30/2019	245,000.00	1826	245,000.00	1.650	426
804375DF7	5706	1	FNC 14-05 (SAUK) PA	04/30/2014	245,000.00	1.650	04/30/2019	245,000.00	1826	245,000.00	1.650	426
804375DF7	5710	1	FNC 14-04(SAUK)CITY	04/30/2014	245,000.00	1.650	04/30/2019	245,000.00	1826	245,000.00	1.650	426
13063CKL3	5726	1	GP 14-20 (CA GO)	06/04/2014	3,039,090.00	2.250	05/01/2019	3,000,000.00	1792	3,000,000.00	1.970	427
037833AQ3	5742	1	HC 14-01 (Apple)	06/18/2014	2,006,460.00	2.100	05/06/2019	2,000,000.00	1783	2,000,000.00	2.030	432
91412GD36	6079	1	GP 16-21 (UC Reg)	04/20/2016	1,600,000.00	1.169	05/15/2019	1,600,000.00	1120	1,600,000.00	1.169	441
88413QAP3	5713	1	GP 14-12 (THIRD FED) YES	05/23/2014	245,000.00	1.800	05/23/2019	245,000.00	1826	245,000.00	1.800	449
88413QAP3	5714	1	GP 14-11 (THIRD FED) PA	05/23/2014	245,000.00	1.800	05/23/2019	245,000.00	1826	245,000.00	1.800	449
88413QAP3	5715	1	GP 14-10 (THIRD FED) CITY	05/23/2014	245,000.00	1.800	05/23/2019	245,000.00	1826	245,000.00	1.800	449
33610RPF4	5719	1	GP 14-16 (FIRST PTRMIER)YE	05/29/2014	245,000.00	1.750	05/29/2019	245,000.00	1826	245,000.00	1.750	455
33610RPF4	5720	1	GP 14-15 (FIRST PREMIER)PA	05/29/2014	245,000.00	1.750	05/29/2019	245,000.00	1826	245,000.00	1.750	455
33610RPF4	5721	1	GP 14-14 (FIRST PREMIER)CIT	05/29/2014	245,000.00	1.750	05/29/2019	245,000.00	1826	245,000.00	1.750	455
510868AG7	5727	1	GP 14-19 (SUNAPEE)YES	06/05/2014	245,000.00	1.750	06/05/2019	245,000.00	1826	245,000.00	1.750	462
510868AG7	5728	1	GP 14-18 (SUNAPEE)PA	06/05/2014	245,000.00	1.750	06/05/2019	245,000.00	1826	245,000.00	1.750	462
510868AG7	5729	1	GP 14-17 (SUNAPEE)CITY	06/05/2014	245,000.00	1.750	06/05/2019	245,000.00	1826	245,000.00	1.750	462
857894NM7	5730	1	FNC 14-21 (STEARNS)YES	06/06/2014	245,000.00	1.700	06/06/2019	245,000.00	1826	245,000.00	1.700	463
857894NM7	5731	1	FNC 14-20 (STERNS)PA	06/06/2014	245,000.00	1.700	06/06/2019	245,000.00	1826	245,000.00	1.700	463
857894NM7	5732	1	FNC 14-19 (STERNS)CITY	06/06/2014	245,000.00	1.700	06/06/2019	245,000.00	1826	245,000.00	1.700	463
628779FJ4	5733	1	FNC 14-18 (NBT)YES	06/06/2014	245,000.00	1.800	06/06/2019	245,000.00	1826	245,000.00	1.800	463
628779FJ4	5734	1	FNC 14-17 (NBT)PA	06/06/2014	245,000.00	1.800	06/06/2019	245,000.00	1826	245,000.00	1.800	463
628779FJ4	5735	1	FNC 14-16 (NBT)CITY	06/06/2014	245,000.00	1.800	06/06/2019	245,000.00	1826	245,000.00	1.800	463
3130A8DB6	6110	1	WF 16-02 (Bullet)	06/03/2016	2,998,740.00	1.125	06/21/2019	3,000,000.00	1113	3,000,000.00	1.139	478
57116AKL1	5931	1	FNC 15-18 (Marlin)City	09/25/2015	245,000.00	1.500	06/25/2019	245,000.00	1369	245,000.00	1.500	482
57116AKL1	5932	1	FNC 15-19 (Marlin)PA	09/25/2015	245,000.00	1.500	06/25/2019	245,000.00	1369	245,000.00	1.500	482
57116AKL1	5933	1	FNC 15-20 (Marlin)YES	09/25/2015	245,000.00	1.500	06/25/2019	245,000.00	1369	245,000.00	1.500	482



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3130A6UX3	6024		1 HC 15-17 (1X Call 12-28-16)	12/28/2015	3,000,000.00	1.500	06/28/2019	3,000,000.00	1278	3,000,000.00	1.500	485
91412GSB2	5746		1 GP 14-22 (UC REV BOND)	07/15/2014	989,940.00	1.796	07/01/2019	1,000,000.00	1812	1,000,000.00	2.018	488
91412GSB2	5903		1 GP 15-13 (UCREV)	07/09/2015	496,685.00	1.796	07/01/2019	500,000.00	1453	500,000.00	1.970	488
650119AF7	6021		1 GP 15-63 (NY University)	11/18/2015	1,000,000.00	1.767	07/01/2019	1,000,000.00	1321	1,000,000.00	1.767	488
82669LFY4	5966		1 FNC 15-48 (Signature Bk)City	10/16/2015	245,000.00	1.400	07/16/2019	245,000.00	1369	245,000.00	1.400	503
82669LFY4	5967		1 FNC 15-49 (Signature Bk)PA	10/16/2015	245,000.00	1.400	07/16/2019	245,000.00	1369	245,000.00	1.400	503
82669LFY4	5968		1 FNC 15-50 (Signature Bk)YES	10/16/2015	245,000.00	1.400	07/16/2019	245,000.00	1369	245,000.00	1.400	503
06425BCE7	5975		1 GP 15-37 (Bank Pacific)City	10/16/2015	245,000.00	1.350	07/16/2019	245,000.00	1369	245,000.00	1.350	503
06425BCE7	5976		1 GP 15-38 (Bank Pacific)PA	10/16/2015	245,000.00	1.350	07/16/2019	245,000.00	1369	245,000.00	1.350	503
06425BCE7	5977		1 GP 15-39 (Bank Pacific)YES	10/16/2015	245,000.00	1.350	07/16/2019	245,000.00	1369	245,000.00	1.350	503
02587CAF7	5750		1 FNC 14-31 (AMEX BANK) CITY	07/17/2014	245,000.00	1.950	07/17/2019	245,000.00	1826	245,000.00	1.950	504
02587CAF7	5751		1 FNC 14-32 (AMEX BANK) PA	07/17/2014	245,000.00	1.950	07/17/2019	245,000.00	1826	245,000.00	1.950	504
02587CAF7	5752		1 FNC 14-33 (AMEX BANK) YES	07/17/2014	245,000.00	1.950	07/17/2019	245,000.00	1826	245,000.00	1.950	504
538036CA0	5802		1 HC 14-08 (LIVE OAK) CITY	10/30/2014	245,000.00	1.850	07/30/2019	245,000.00	1734	245,000.00	1.850	517
538036CA0	5803		1 HC 14-09 (LIVE OAK) PA	10/30/2014	245,000.00	1.850	07/30/2019	245,000.00	1734	245,000.00	1.850	517
538036CA0	5804		1 HC 14-10 (LIVE OAK) YES	10/30/2014	245,000.00	1.850	07/30/2019	245,000.00	1734	245,000.00	1.850	517
54438CRE4	5844		1 GP 15-01 (LA COMM COLL DIS	01/08/2015	1,001,200.00	2.058	08/01/2019	1,000,000.00	1666	1,000,000.00	2.030	519
02665WAH4	5781		1 GP 14-34 (HONDA)	09/16/2014	1,997,226.00	2.250	08/15/2019	2,000,000.00	1794	2,000,000.00	2.280	533
32057GAG4	5948		1 FNC 15-30 (First Intl BT)City	10/16/2015	245,000.00	1.500	08/16/2019	245,000.00	1400	245,000.00	1.500	534
32057GAG4	5949		1 FNC 15-31 (First Intl BT)PA	10/16/2015	245,000.00	1.500	08/16/2019	245,000.00	1400	245,000.00	1.500	534
32057GAG4	5950		1 FNC 15-32 (First Intl BT)YES	10/16/2015	245,000.00	1.500	08/16/2019	245,000.00	1400	245,000.00	1.500	534
61747MYE5	6293		1 FNC 17-25 (MorganStanley)Cit	08/17/2017	245,000.00	1.700	08/19/2019	245,000.00	732	245,000.00	1.700	537
61747MYE5	6294		1 FNC 17-26 (MorganStanley)PA	08/17/2017	245,000.00	1.700	08/19/2019	245,000.00	732	245,000.00	1.700	537
61747MYE5	6295		1 FNC 17-27 (MorganStanley)YE	08/17/2017	245,000.00	1.700	08/19/2019	245,000.00	732	245,000.00	1.700	537
61760ACZ0	6296		1 FNC 17-28 (MorganStanleyPrv)	08/17/2017	245,000.00	1.700	08/19/2019	245,000.00	732	245,000.00	1.700	537
61760ACZ0	6297		1 FNC 17-29 (MorganStanleyPrv)	08/17/2017	245,000.00	1.700	08/19/2019	245,000.00	732	245,000.00	1.700	537
61760ACZ0	6298		1 FNC 17-30 (MorganStanleyPrv)	08/17/2017	245,000.00	1.700	08/19/2019	245,000.00	732	245,000.00	1.700	537
71270QGB6	5766		1 GP 14-28 (PEOPLES UNITED)	08/27/2014	245,000.00	1.950	08/27/2019	245,000.00	1826	245,000.00	1.950	545
71270QGB6	5767		1 GP 14-29 (PEOPLES UNITED)	08/27/2014	245,000.00	1.950	08/27/2019	245,000.00	1826	245,000.00	1.950	545
71270QGB6	5768		1 GP 14-30 (PEOPLES UNITED)	08/27/2014	245,000.00	1.950	08/27/2019	245,000.00	1826	245,000.00	1.950	545
33581VAE9	5911		1 GP 15-18 (First Neighbor)City	09/03/2015	245,000.00	1.600	09/03/2019	245,000.00	1461	245,000.00	1.600	552
33581VAE9	5912		1 GP 15-19 (First Neighbor)PA	09/03/2015	245,000.00	1.600	09/03/2019	245,000.00	1461	245,000.00	1.600	552
33581VAE9	5913		1 GP 15-20 (First Neighbor)YES	09/03/2015	245,000.00	1.600	09/03/2019	245,000.00	1461	245,000.00	1.600	552



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55406JAM4	5914	1	GP 15-21 (MY Safra)City	09/03/2015	245,000.00	1.600	09/03/2019	245,000.00	1461	245,000.00	1.600	552
55406JAM4	5915	1	GP 15-22 (MY Safra)PA	09/03/2015	245,000.00	1.600	09/03/2019	245,000.00	1461	245,000.00	1.600	552
55406JAM4	5916	1	GP 15-23 (MY Safra)YES	09/03/2015	245,000.00	1.600	09/03/2019	245,000.00	1461	245,000.00	1.600	552
69371RM29	5883	1	GP 15-08 (Paccar)	04/14/2015	1,127,844.81	2.200	09/15/2019	1,107,000.00	1615	1,107,000.00	1.755	564
31938QP24	5917	1	HC 15-13 (First Bus Bank)City	09/16/2015	245,000.00	1.700	09/16/2019	245,000.00	1461	245,000.00	1.700	565
31938QP24	5918	1	HC 15-14 (First Bus Bank)PA	09/16/2015	245,000.00	1.700	09/16/2019	245,000.00	1461	245,000.00	1.700	565
31938QP24	5919	1	HC 15-15 (First Bus Bank)YES	09/16/2015	245,000.00	1.700	09/16/2019	245,000.00	1461	245,000.00	1.700	565
465076JL2	6175	1	FNC 16-49 (IDB)City	09/14/2016	245,000.00	1.300	09/16/2019	245,000.00	1097	245,000.00	1.300	565
465076JL2	6176	1	FNC 16-50 (IDB)PA	09/14/2016	245,000.00	1.300	09/16/2019	245,000.00	1097	245,000.00	1.300	565
465076JL2	6177	1	FNC 16-51 (IDB)YES	09/14/2016	245,000.00	1.300	09/16/2019	245,000.00	1097	245,000.00	1.300	565
38147J5J7	5773	1	HC 14-02 (GOLDMAN SACHS)	09/17/2014	245,000.00	2.100	09/17/2019	245,000.00	1826	245,000.00	2.100	566
38147J5J7	5774	1	HC 14-03 (GOLDMAN SACHS)	09/17/2014	245,000.00	2.100	09/17/2019	245,000.00	1826	245,000.00	2.100	566
05580AAU8	5778	1	HC 14-04 (BMW) CITY	09/19/2014	245,000.00	2.100	09/19/2019	245,000.00	1826	245,000.00	2.100	568
05580AAU8	5779	1	HC 14-05 (BMW) PA	09/19/2014	245,000.00	2.100	09/19/2019	245,000.00	1826	245,000.00	2.100	568
05580AAU8	5780	1	HC 14-06 (BMW) YES	09/19/2014	245,000.00	2.100	09/19/2019	245,000.00	1826	245,000.00	2.100	568
140420PS3	5793	1	FNC 14-34 (Cap One)City	10/08/2014	245,000.00	2.100	10/08/2019	245,000.00	1826	245,000.00	2.100	587
140420PS3	5794	1	FNC 14-35 (Cap One)PA	10/08/2014	245,000.00	2.100	10/08/2019	245,000.00	1826	245,000.00	2.100	587
140420PS3	5795	1	FNC 14-36 (Cap One)YES	10/08/2014	245,000.00	2.100	10/08/2019	245,000.00	1826	245,000.00	2.100	587
59828PBU3	5784	1	VS 14-13 (MIDWIL) CITY	10/15/2014	245,000.00	2.000	10/15/2019	245,000.00	1826	245,000.00	2.000	594
59828PBU3	5785	1	VS 14-14 (MIDWIL) PA	10/15/2014	245,000.00	2.000	10/15/2019	245,000.00	1826	245,000.00	2.000	594
59828PBU3	5786	1	VS 14-15 (MIDWIL) YES	10/15/2014	245,000.00	2.000	10/15/2019	245,000.00	1826	245,000.00	2.000	594
33646CFT6	5954	1	FNC 15-36 (1st Source)City	10/14/2015	245,000.00	1.500	10/15/2019	245,000.00	1462	245,000.00	1.500	594
33646CFT6	5955	1	FNC 15-37 (1st Source)PA	10/14/2015	245,000.00	1.500	10/15/2019	245,000.00	1462	245,000.00	1.500	594
33646CFT6	5956	1	FNC 15-38 (1st Source)YES	10/14/2015	245,000.00	1.500	10/15/2019	245,000.00	1462	245,000.00	1.500	594
805337AG7	5963	1	FNC 15-45 (Svgs Institute BT)	10/14/2015	245,000.00	1.500	10/15/2019	245,000.00	1462	245,000.00	1.500	594
805337AG7	5964	1	FNC 15-46 (Svgs Institute BT)	10/14/2015	245,000.00	1.500	10/15/2019	245,000.00	1462	245,000.00	1.500	594
805337AG7	5965	1	FNC 15-47 (Svgs Institute BT)	10/14/2015	245,000.00	1.500	10/15/2019	245,000.00	1462	245,000.00	1.500	594
52168UCV2	5787	1	VS 14-16 (LEADER) CITY	10/21/2014	245,000.00	2.000	10/21/2019	245,000.00	1826	245,000.00	2.000	600
52168UCV2	5788	1	VS 14-17 (LEADER) PA	10/21/2014	245,000.00	2.000	10/21/2019	245,000.00	1826	245,000.00	2.000	600
52168UCV2	5789	1	VS 14-18 (LEADER) YES	10/21/2014	245,000.00	2.000	10/21/2019	245,000.00	1826	245,000.00	2.000	600
60425SDY2	5811	1	VS 14-25 (MINNWEST SO) CIT	10/30/2014	245,000.00	1.800	10/30/2019	245,000.00	1826	245,000.00	1.800	609
60425SDY2	5812	1	VS 14-26 (MINNWEST SO) PA	10/30/2014	245,000.00	1.800	10/30/2019	245,000.00	1826	245,000.00	1.800	609
60425SDY2	5813	1	VS 14-27 (MINNWEST SO) YES	10/30/2014	245,000.00	1.800	10/30/2019	245,000.00	1826	245,000.00	1.800	609



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34387AAX7	5799		1 GP 14-42 (FLUSHING) CITY	10/31/2014	245,000.00	2.000	10/31/2019	245,000.00	1826	245,000.00	2.000	610
34387AAX7	5800		1 GP 14-43 (FLUSHING) PA	10/31/2014	245,000.00	2.000	10/31/2019	245,000.00	1826	245,000.00	2.000	610
34387AAX7	5801		1 GP 14-44 (FLUSHING) YES	10/31/2014	245,000.00	2.000	10/31/2019	245,000.00	1826	245,000.00	2.000	610
549103QN2	5808		1 VS 14-22 (LUANA) CITY	11/05/2014	245,000.00	1.850	11/05/2019	245,000.00	1826	245,000.00	1.850	615
549103QN2	5809		1 VS 14-23 (LUANA) PA	11/05/2014	245,000.00	1.850	11/05/2019	245,000.00	1826	245,000.00	1.850	615
549103QN2	5810		1 VS 14-24 (LUANA) YES	11/05/2014	245,000.00	1.850	11/05/2019	245,000.00	1826	245,000.00	1.850	615
3133EEBN9	5828		1 GS 14-06 (BULLET)	11/12/2014	3,000,000.00	1.800	11/12/2019	3,000,000.00	1826	3,000,000.00	1.800	622
063248EX2	5825		1 SN 14-01 (BANK LEUMI) CITY	11/25/2014	245,000.00	2.000	11/25/2019	245,000.00	1826	245,000.00	2.000	635
063248EX2	5826		1 SN 14-02 (BANK LEUMI) PA	11/25/2014	245,000.00	2.000	11/25/2019	245,000.00	1826	245,000.00	2.000	635
063248EX2	5827		1 SN 14-03 (BANK LEUMI) YES	11/25/2014	245,000.00	2.000	11/25/2019	245,000.00	1826	245,000.00	2.000	635
478160BM5	5845		1 GP 14-48 (JNJ)	12/08/2014	3,000,690.00	1.875	12/05/2019	3,000,000.00	1823	3,000,000.00	1.870	645
3135G0A78	5899		1 VS 15-07 (FNMA Bullet)	05/20/2015	3,004,147.23	1.625	01/21/2020	3,000,000.00	1707	3,000,000.00	1.594	692
94974BGF1	6143		1 WF 16-06 (Wells Fargo)	07/20/2016	3,047,472.00	2.150	01/30/2020	3,000,000.00	1289	3,000,000.00	1.686	701
3733844Q6	6149		1 GP 16-47 (George GO)	07/29/2016	1,078,014.00	2.000	02/01/2020	1,050,000.00	1282	1,050,000.00	1.220	703
501798JY9	6199		1 FNC 16-58 (LCA)City	10/14/2016	245,000.00	1.300	02/14/2020	245,000.00	1218	245,000.00	1.300	716
501798JY9	6200		1 FNC 16-59 (LCA)PA	10/14/2016	245,000.00	1.300	02/14/2020	245,000.00	1218	245,000.00	1.300	716
501798JY9	6201		1 FNC 16-60 (LCA)YES	10/14/2016	245,000.00	1.300	02/14/2020	245,000.00	1218	245,000.00	1.300	716
3133EFZT7	6045		1 VS 16-02 (NC 2-24-17)CC	02/24/2016	3,000,000.00	1.400	02/24/2020	3,000,000.00	1461	3,000,000.00	1.400	726
06406HCZ0	6205		1 GP 16-60 (BNYMellon)	10/27/2016	3,050,010.00	2.150	02/24/2020	3,000,000.00	1215	3,000,000.00	1.633	726
313378J77	6062		1 WB 16-02 (Bullet)	02/23/2016	3,069,117.00	1.875	03/13/2020	3,000,000.00	1480	3,000,000.00	1.290	744
13063CSQ4	5889		1 GP 15-10 (Cal GO)	04/29/2015	2,009,300.00	1.800	04/01/2020	2,000,000.00	1799	2,000,000.00	1.701	763
20033APW0	6071		1 GP 16-18 (Comenity Cap)City	04/11/2016	245,000.00	1.500	04/13/2020	245,000.00	1463	245,000.00	1.500	775
20033APW0	6072		1 GP 16-19 (Comenity Cap)PA	04/11/2016	245,000.00	1.500	04/13/2020	245,000.00	1463	245,000.00	1.500	775
20033APW0	6073		1 GP 16-20 (Comenity Cap)YES	04/11/2016	245,000.00	1.500	04/13/2020	245,000.00	1463	245,000.00	1.500	775
02006L2F9	6272		1 GP 17-17 (Ally)City	04/24/2017	245,000.00	1.800	04/20/2020	245,000.00	1092	245,000.00	1.800	782
02006L2F9	6273		1 GP 17-18 (Ally)PA	04/24/2017	245,000.00	1.800	04/20/2020	245,000.00	1092	245,000.00	1.800	782
02006L2F9	6274		1 GP 17-19 (Ally)YES	04/24/2017	245,000.00	1.800	04/20/2020	245,000.00	1092	245,000.00	1.800	782
38148JRS2	5884		1 GP 15-09 (GoldmanSachs)CITY	04/22/2015	245,000.00	1.900	04/22/2020	245,000.00	1827	245,000.00	1.900	784
08173QBPO	6101		1 FNC 16-25 (Beneficial Bank)Cit	05/12/2016	243,583.90	1.250	04/27/2020	245,000.00	1446	245,000.00	1.400	789
08173QBPO	6102		1 FNC 16-26 (Beneficial Bank)PA	05/12/2016	243,583.90	1.250	04/27/2020	245,000.00	1446	245,000.00	1.400	789
08173QBPO	6103		1 FNC 16-27 (Beneficial Bank)YE	05/12/2016	243,583.90	1.250	04/27/2020	245,000.00	1446	245,000.00	1.400	789
02587DXK9	5886		1 FNC 15-14 (Amex Centurion)Y	04/29/2015	245,000.00	1.850	04/29/2020	245,000.00	1827	245,000.00	1.850	791
02587DXK9	5887		1 FNC 15-13 (Amex Centurion)P	04/29/2015	245,000.00	1.850	04/29/2020	245,000.00	1827	245,000.00	1.850	791



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713448CS5	5924	1	HC 15-16 (Pepsico)	09/17/2015	888,570.00	1.850	04/30/2020	900,000.00	1687	900,000.00	2.140	792
713448CS5	5929	1	VS 15-12 (Pepsico)	09/18/2015	1,972,520.00	1.850	04/30/2020	2,000,000.00	1686	2,000,000.00	2.164	792
283309KP6	5978	1	GP 15-40 (El Monte SD)	10/09/2015	1,026,580.00	2.613	05/01/2020	1,000,000.00	1666	1,000,000.00	2.000	793
91412GQB4	5920	1	GP 15-24 (UC Rev)	09/08/2015	1,828,631.75	1.995	05/15/2020	1,825,000.00	1711	1,825,000.00	1.950	807
91412GD44	6078	1	WF 16-01 (UC Reg)	04/20/2016	2,000,000.00	1.490	05/15/2020	2,000,000.00	1486	2,000,000.00	1.490	807
80168FLZ7	6170	1	GP 16-50 (SantaClaraValleyWD)	08/18/2016	1,287,562.50	2.157	06/01/2020	1,250,000.00	1383	1,250,000.00	1.340	824
3135G0D75	6010	1	GP 15-59 (FNMA Bullet)	10/28/2015	3,011,148.00	1.500	06/22/2020	3,000,000.00	1699	3,000,000.00	1.417	845
27113PAQ4	5987	1	FNC 15-54 (E Boston SB)City	10/30/2015	245,000.00	1.600	06/30/2020	245,000.00	1705	245,000.00	1.600	853
27113PAQ4	5988	1	FNC 15-55 (E Boston SB)PA	10/30/2015	245,000.00	1.600	06/30/2020	245,000.00	1705	245,000.00	1.600	853
27113PAQ4	5989	1	FNC 15-56 (E Boston SB)YES	10/30/2015	245,000.00	1.600	06/30/2020	245,000.00	1705	245,000.00	1.600	853
842477TV3	6137	1	GP 16-38 (SCPPA)	07/08/2016	2,058,400.00	2.029	07/01/2020	2,000,000.00	1454	2,000,000.00	1.274	854
14042E4P2	5904	1	FNC 15-17 (CapOneNatl)YES	07/15/2015	245,000.00	2.300	07/15/2020	245,000.00	1827	245,000.00	2.300	868
14042E4P2	5905	1	FNC 15-16 (CapOneNatl)PA	07/15/2015	245,000.00	2.300	07/15/2020	245,000.00	1827	245,000.00	2.300	868
14042E4P2	5906	1	FNC 15-15 (CapOneNatl)City	07/15/2015	245,000.00	2.300	07/15/2020	245,000.00	1827	245,000.00	2.300	868
108622EL1	5960	1	FNC 15-42 (Bridgewater)City	10/16/2015	245,000.00	1.600	07/16/2020	245,000.00	1735	245,000.00	1.600	869
108622EL1	5961	1	FNC 15-43 (Bridgewater)PA	10/16/2015	245,000.00	1.600	07/16/2020	245,000.00	1735	245,000.00	1.600	869
108622EL1	5962	1	FNC 15-44 (Bridgewater)YES	10/16/2015	245,000.00	1.600	07/16/2020	245,000.00	1735	245,000.00	1.600	869
15118RLD7	6130	1	FNC 16-37 (Celtic Bank)City	07/26/2016	245,000.00	1.200	07/27/2020	245,000.00	1462	245,000.00	1.200	880
15118RLD7	6131	1	FNC 16-38 (Celtic Bank)PA	07/26/2016	245,000.00	1.200	07/27/2020	245,000.00	1462	245,000.00	1.200	880
15118RLD7	6132	1	FNC 16-39 (Celtic Bank)YES	07/26/2016	245,000.00	1.200	07/27/2020	245,000.00	1462	245,000.00	1.200	880
3130A5Z77	5928	1	WB 15-01 (FHLB Bullet)	09/16/2015	5,031,600.00	1.830	07/29/2020	5,000,000.00	1778	5,000,000.00	1.694	882
29976DZK9	5907	1	GP 15-16 (Everbank)YES	07/30/2015	245,000.00	2.000	07/30/2020	245,000.00	1827	245,000.00	2.000	883
29976DZK9	5908	1	GP 15-15 (Everbank)PA	07/30/2015	245,000.00	2.000	07/30/2020	245,000.00	1827	245,000.00	2.000	883
29976DZK9	5909	1	GP 15-14 (Everbank)City	07/30/2015	245,000.00	2.000	07/30/2020	245,000.00	1827	245,000.00	2.000	883
063615BE7	5939	1	FNC 15-25 (Bank Midwest)PA	10/14/2015	245,000.00	1.750	08/14/2020	245,000.00	1766	245,000.00	1.750	898
063615BE7	5940	1	FNC 15-26 (Bank Midwest)YES	10/14/2015	245,000.00	1.750	08/14/2020	245,000.00	1766	245,000.00	1.750	898
063615BE7	5941	1	FNC 15-24 (Bank Midwest)City	10/14/2015	245,000.00	1.750	08/14/2020	245,000.00	1766	245,000.00	1.750	898
95960NJG3	5945	1	GP 15-30 (West SB)City	10/15/2015	245,000.00	1.850	08/14/2020	245,000.00	1765	245,000.00	1.850	898
95960NJG3	5946	1	GP 15-31 (West SB)PA	10/15/2015	245,000.00	1.850	08/14/2020	245,000.00	1765	245,000.00	1.850	898
95960NJG3	5947	1	GP 15-32 (West SB)YES	10/15/2015	245,000.00	1.850	08/14/2020	245,000.00	1765	245,000.00	1.850	898
330459BM9	6155	1	FNC 16-40 (FNB)CITY	08/17/2016	245,000.00	1.200	08/17/2020	245,000.00	1461	245,000.00	1.200	901
330459BM9	6156	1	FNC 16-41 (FNB)PA	08/17/2016	245,000.00	1.200	08/17/2020	245,000.00	1461	245,000.00	1.200	901
330459BM9	6157	1	FNC 16-42 (FNB)YES	08/17/2016	245,000.00	1.200	08/17/2020	245,000.00	1461	245,000.00	1.200	901



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20416LAC3	6290		1 FNC 17-22 (CommTrust)City	08/18/2017	245,000.00	1.850	08/18/2020	245,000.00	1096	245,000.00	1.850	902
20416LAC3	6291		1 FNC 17-23 (CommTrust)PA	08/18/2017	245,000.00	1.850	08/18/2020	245,000.00	1096	245,000.00	1.850	902
20416LAC3	6292		1 FNC 17-24 (CommTrust)YES	08/18/2017	245,000.00	1.850	08/18/2020	245,000.00	1096	245,000.00	1.850	902
3134G3F96	5986		1 WB 15-03 (Bullet)	10/16/2015	1,333,473.24	1.650	08/28/2020	1,320,000.00	1778	1,320,000.00	1.432	912
912828VV9	6023		1 GP 15-64 (Treasury)	12/16/2015	3,056,700.00	2.125	08/31/2020	3,000,000.00	1720	3,000,000.00	1.705	915
053015AD5	5923		1 GP 15-25 (ADP)	09/15/2015	3,013,950.00	2.250	09/15/2020	3,000,000.00	1827	3,000,000.00	2.151	930
956310AE6	6178		1 FNC 16-52 (West Town)City	09/23/2016	245,000.00	1.250	09/23/2020	245,000.00	1461	245,000.00	1.250	938
956310AE6	6179		1 FNC 16-53 (West Town)PA	09/23/2016	245,000.00	1.250	09/23/2020	245,000.00	1461	245,000.00	1.250	938
956310AE6	6180		1 FNC 16-54 (West Town)YES	09/23/2016	245,000.00	1.250	09/23/2020	245,000.00	1461	245,000.00	1.250	938
3136G4PK3	6340		1 GP 17-44 (1X CALL)	12/21/2017	1,244,543.40	1.750	09/28/2020	1,250,000.00	1012	1,250,000.00	2.063	943
761402AZ9	5942		1 FNC 15-27 (Revere Bank)City	09/30/2015	245,000.00	1.800	09/30/2020	245,000.00	1827	245,000.00	1.800	945
761402AZ9	5943		1 FNC 15-28 (Revere Bank)PA	09/30/2015	245,000.00	1.800	09/30/2020	245,000.00	1827	245,000.00	1.800	945
761402AZ9	5944		1 FNC 15-29 (Revere Bank)YES	09/30/2015	245,000.00	1.800	09/30/2020	245,000.00	1827	245,000.00	1.800	945
12325EGX4	5969		1 GP 15-33 (Bus Bank SL)City	10/15/2015	245,000.00	1.700	10/15/2020	245,000.00	1827	245,000.00	1.700	960
12325EGX4	5970		1 GP 15-34 (Bus Bank SL)PA	10/15/2015	245,000.00	1.700	10/15/2020	245,000.00	1827	245,000.00	1.700	960
12325EGX4	5971		1 GP 15-35 (Bus Bank SL)YES	10/15/2015	245,000.00	1.700	10/15/2020	245,000.00	1827	245,000.00	1.700	960
17325FAK4	6323		1 GP 17-35 (Citi)	10/20/2017	2,000,000.00	1.663	10/20/2020	2,000,000.00	1096	2,000,000.00	1.663	965
51210SKY2	5951		1 FNC 15-35 (Lakeside)YES	10/23/2015	245,000.00	1.850	10/23/2020	245,000.00	1827	245,000.00	1.850	968
51210SKY2	5952		1 FNC 15-33 (Lakeside)City	10/23/2015	245,000.00	1.850	10/23/2020	245,000.00	1827	245,000.00	1.850	968
51210SKY2	5953		1 FNC 15-34 (Lakeside)PA	10/23/2015	245,000.00	1.850	10/23/2020	245,000.00	1827	245,000.00	1.850	968
029728AP7	5979		1 GP 15-41 (Amer St Bnk)City	10/23/2015	245,000.00	1.750	10/23/2020	245,000.00	1827	245,000.00	1.750	968
029728AP7	5980		1 GP 15-42 (Amer St Bnk)PA	10/23/2015	245,000.00	1.750	10/23/2020	245,000.00	1827	245,000.00	1.750	968
029728AP7	5981		1 GP 15-43 (Amer St Bnk)YES	10/23/2015	245,000.00	1.750	10/23/2020	245,000.00	1827	245,000.00	1.750	968
3133EFLZ8	6011		1 GP 15-60 (FFCB Bullet)	10/28/2015	2,999,709.00	1.460	10/28/2020	3,000,000.00	1827	3,000,000.00	1.462	973
91330ABCO	6006		1 GP 15-53 (Unity)City	10/30/2015	245,000.00	1.650	10/30/2020	245,000.00	1827	245,000.00	1.650	975
91330ABCO	6007		1 GP 15-54 (Unity)PA	10/30/2015	245,000.00	1.650	10/30/2020	245,000.00	1827	245,000.00	1.650	975
91330ABCO	6008		1 GP 15-55 (Unity)YES	10/30/2015	245,000.00	1.650	10/30/2020	245,000.00	1827	245,000.00	1.650	975
45822NAT7	6012		1 GP 15-56 (Integrity)City	11/06/2015	245,000.00	1.650	11/06/2020	245,000.00	1827	245,000.00	1.650	982
45822NAT7	6013		1 GP 15-57 (Integrity)PA	11/06/2015	245,000.00	1.650	11/06/2020	245,000.00	1827	245,000.00	1.650	982
45822NAT7	6014		1 GP 15-58 (Integrity)YES	11/06/2015	245,000.00	1.650	11/06/2020	245,000.00	1827	245,000.00	1.650	982
204161AL7	6097		1 FNC 16-22(CommunityBankTx)	05/13/2016	245,000.00	1.400	11/13/2020	245,000.00	1645	245,000.00	1.400	989
204161AL7	6098		1 FNC 16-23(CommunityBankTx)	05/13/2016	245,000.00	1.400	11/13/2020	245,000.00	1645	245,000.00	1.400	989
204161AL7	6099		1 FNC 16-24(CommunityBankTx)	05/13/2016	245,000.00	1.400	11/13/2020	245,000.00	1645	245,000.00	1.400	989



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814414AB4	6017		1 FNC 15-60 (Sec Natl)City	11/16/2015	245,000.00	1.650	11/16/2020	245,000.00	1827	245,000.00	1.650	992
814414AB4	6018		1 FNC 15-61 (Sec Natl)PA	11/16/2015	245,000.00	1.650	11/16/2020	245,000.00	1827	245,000.00	1.650	992
814414AB4	6019		1 FNC 15-62 (Sec Natl)YES	11/16/2015	245,000.00	1.650	11/16/2020	245,000.00	1827	245,000.00	1.650	992
912828M98	6213		1 WF 16-19 (Treasury)	11/15/2016	2,008,125.00	1.625	11/30/2020	2,000,000.00	1476	2,000,000.00	1.521	1006
3130A3UQ5	6032		1 WB 16-01 (Bullet)	01/19/2016	3,045,480.00	1.875	12/11/2020	3,000,000.00	1788	3,000,000.00	1.552	1017
3130A8P80	6133		1 UBS 16-04 (NC 10-19-16)CC	07/19/2016	3,000,000.00	1.400	01/19/2021	3,000,000.00	1645	3,000,000.00	1.400	1056
32110YJM8	6229		1 FNC 17-01 (FirstNatIBkAmer)Ci	01/20/2017	245,000.00	1.950	01/20/2021	245,000.00	1461	245,000.00	1.950	1057
32110YJM8	6230		1 FNC 17-02 (FirstNatIBkAmer)P	01/20/2017	245,000.00	1.950	01/20/2021	245,000.00	1461	245,000.00	1.950	1057
32110YJM8	6231		1 FNC 17-03 (FirstNatIBkAmer)Y	01/20/2017	245,000.00	1.950	01/20/2021	245,000.00	1461	245,000.00	1.950	1057
40434AL49	6042		1 FNC 16-07 (HSBC-1XCallStep)	01/29/2016	245,000.00	1.500	01/29/2021	245,000.00	1827	245,000.00	1.500	1066
40434AL49	6043		1 FNC 16-08 (HSBC-1XCallStep)P	01/29/2016	245,000.00	1.500	01/29/2021	245,000.00	1827	245,000.00	1.500	1066
40434AL49	6044		1 FNC 16-09 (HSBC-1XCallStep)Y	01/29/2016	245,000.00	1.500	01/29/2021	245,000.00	1827	245,000.00	1.500	1066
301074CG3	6036		1 GP 16-05 (Exchange)City	02/12/2016	245,000.00	1.700	02/12/2021	245,000.00	1827	245,000.00	1.700	1080
301074CG3	6037		1 GP 16-06 (Exchange)PA	02/12/2016	245,000.00	1.700	02/12/2021	245,000.00	1827	245,000.00	1.700	1080
301074CG3	6038		1 GP 16-07 (Exchange)YES	02/12/2016	245,000.00	1.700	02/12/2021	245,000.00	1827	245,000.00	1.700	1080
46147URK8	6051		1 FNC 16-13 (InvestorsCommuni	02/19/2016	245,000.00	1.600	02/19/2021	245,000.00	1827	245,000.00	1.600	1087
46147URK8	6052		1 FNC 16-14 (InvestorsCommuni	02/19/2016	245,000.00	1.600	02/19/2021	245,000.00	1827	245,000.00	1.600	1087
46147URK8	6053		1 FNC 16-15 (InvestorsCommuni	02/19/2016	245,000.00	1.600	02/19/2021	245,000.00	1827	245,000.00	1.600	1087
3136G2YU5	6050		1 VS 16-03 (NC 2-24-17)1X	02/24/2016	2,000,000.00	1.500	02/24/2021	2,000,000.00	1827	2,000,000.00	1.500	1092
3130A7CL7	6060		1 FS 16-01 (NC 8-26-16)CC	02/26/2016	239,880.00	1.690	02/26/2021	240,000.00	1827	240,000.00	1.700	1094
3135G0J20	6224		1 HC 16-10 (FNMA Bullet)	12/20/2016	1,954,790.34	1.375	02/26/2021	2,000,000.00	1529	2,000,000.00	1.940	1094
48714LAC3	6249		1 FNC 17-07 (Kearny)City	02/28/2017	245,000.00	1.750	03/01/2021	245,000.00	1462	245,000.00	1.750	1097
48714LAC3	6250		1 FNC 17-08 (Kearny)PA	02/28/2017	245,000.00	1.750	03/01/2021	245,000.00	1462	245,000.00	1.750	1097
48714LAC3	6251		1 FNC 17-09 (Kearny)YES	02/28/2017	245,000.00	1.750	03/01/2021	245,000.00	1462	245,000.00	1.750	1097
313382K69	6105		1 WB 16-03 (Bullet)	05/20/2016	3,040,116.00	1.750	03/12/2021	3,000,000.00	1757	3,000,000.00	1.461	1108
437076BL5	6104		1 GP 16-29 (Home Depot)	05/13/2016	3,041,520.00	2.000	04/01/2021	3,000,000.00	1784	3,000,000.00	1.703	1128
3130A7QK4	6070		1 GP 16-17 (NC 7-26-16)CC	04/26/2016	3,000,000.00	1.700	04/26/2021	3,000,000.00	1826	3,000,000.00	1.700	1153
13066YTY5	6184		1 GP 16-54 (CA Wtr Resource)	09/28/2016	4,922,267.45	1.713	05/01/2021	4,922,267.45	1676	4,922,267.45	1.713	1158
58733ACR8	6087		1 GP 16-25 (Mercantil)City	05/13/2016	245,000.00	1.600	05/13/2021	245,000.00	1826	245,000.00	1.600	1170
58733ACR8	6088		1 GP 16-26 (Mercantil)PA	05/13/2016	245,000.00	1.600	05/13/2021	245,000.00	1826	245,000.00	1.600	1170
58733ACR8	6089		1 GP 16-27 (Mercantil)YES	05/13/2016	245,000.00	1.600	05/13/2021	245,000.00	1826	245,000.00	1.600	1170
16116PHP9	6090		1 HC 16-05 (Charter Bank)City	05/13/2016	245,000.00	1.450	05/13/2021	245,000.00	1826	245,000.00	1.450	1170
16116PHP9	6091		1 HC 16-06 (Charter Bank)PA	05/13/2016	245,000.00	1.450	05/13/2021	245,000.00	1826	245,000.00	1.450	1170



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CUSIP	Investment #	Fund	Issuer	Purchase Date	Current Book	Current Rate	Maturity Date	Maturity Amount	Total Days From Purc	Current Par	YTM	Days to Maturity
16116PHP9	6092	1	HC 16-07 (Charter Bank)YES	05/13/2016	245,000.00	1.450	05/13/2021	245,000.00	1826	245,000.00	1.450	1170
203507BA5	6117	1	GP 16-32 (Comm Bank Pas)CI	06/16/2016	245,000.00	1.550	05/15/2021	245,000.00	1794	245,000.00	1.550	1172
203507BA5	6118	1	GP 16-33 (Comm Bank Pas)PA	06/16/2016	245,000.00	1.550	05/15/2021	245,000.00	1794	245,000.00	1.550	1172
203507BA5	6119	1	GP 16-34 (Comm Bank Pas)YE	06/16/2016	245,000.00	1.550	05/15/2021	245,000.00	1794	245,000.00	1.550	1172
857477AV5	6106	1	GP 16-30 (State Street)	05/25/2016	1,007,363.90	1.950	05/19/2021	1,010,000.00	1820	1,010,000.00	2.005	1176
857477AV5	6120	1	WF 16-02 (State Street)	05/25/2016	1,594,842.60	1.950	05/19/2021	1,599,000.00	1820	1,599,000.00	2.005	1176
66736AAT6	6094	1	FNC 16-19 (Northwest)City	05/20/2016	245,000.00	1.450	05/20/2021	245,000.00	1826	245,000.00	1.450	1177
66736AAT6	6095	1	FNC 16-20 (Northwest)PA	05/20/2016	245,000.00	1.450	05/20/2021	245,000.00	1826	245,000.00	1.450	1177
66736AAT6	6096	1	FNC 16-21 (Northwest)YES	05/20/2016	245,000.00	1.450	05/20/2021	245,000.00	1826	245,000.00	1.450	1177
90348JAR1	6111	1	FNC 16-28 (UBS Bank) CITY	06/07/2016	245,000.00	1.650	06/07/2021	245,000.00	1826	245,000.00	1.650	1195
90348JAR1	6112	1	FNC 16-29 (UBS Bank) PA	06/07/2016	245,000.00	1.650	06/07/2021	245,000.00	1826	245,000.00	1.650	1195
90348JAR1	6113	1	FNC 16-30 (UBS Bank) YES	06/07/2016	245,000.00	1.650	06/07/2021	245,000.00	1826	245,000.00	1.650	1195
59013JQS1	6114	1	FNC 16-31 (Merrick Bank)City	06/20/2016	245,000.00	1.500	06/18/2021	245,000.00	1824	245,000.00	1.500	1206
59013JQS1	6115	1	FNC 16-32(Merrick Bank)PA	06/20/2016	245,000.00	1.500	06/18/2021	245,000.00	1824	245,000.00	1.500	1206
59013JQS1	6116	1	FNC 16-33 (Merrick Bank)YES	06/20/2016	245,000.00	1.500	06/18/2021	245,000.00	1824	245,000.00	1.500	1206
3136G3SJ5	6121	1	GP 16-35 (NC 12-30-16)QC	06/30/2016	2,998,500.00	1.500	06/30/2021	3,000,000.00	1826	3,000,000.00	1.510	1218
3134G9ZS9	6123	1	GP 16-36 (Step Down)QC	06/30/2016	3,000,000.00	1.200	06/30/2021	3,000,000.00	1826	3,000,000.00	1.200	1218
3136G3UD5	6124	1	GP 16-37 (NC 12-30-16)QC	06/30/2016	5,000,000.00	1.600	06/30/2021	5,000,000.00	1826	5,000,000.00	1.600	1218
89837LAC9	6222	1	GP 16-65 (Princeton)	12/08/2016	1,977,300.00	1.845	07/01/2021	2,000,000.00	1666	2,000,000.00	2.107	1219
3133EGKA2	6129	1	UBS 16-03 (NC 7-6-17)CC	07/06/2016	3,000,000.00	1.500	07/06/2021	3,000,000.00	1826	3,000,000.00	1.500	1224
795450YL3	6134	1	GP 16-39 (Sallie Mae)City	07/13/2016	245,000.00	1.450	07/13/2021	245,000.00	1826	245,000.00	1.450	1231
795450YL3	6135	1	GP 16-40 (Sallie Mae)PA	07/13/2016	245,000.00	1.450	07/13/2021	245,000.00	1826	245,000.00	1.450	1231
795450YL3	6136	1	GP 16-41 (Sallie Mae)YES	07/13/2016	245,000.00	1.450	07/13/2021	245,000.00	1826	245,000.00	1.450	1231
9497486Q5	6138	1	WF 16-03 (Wells Fargo)City	07/20/2016	245,000.00	1.500	07/20/2021	245,000.00	1826	245,000.00	1.500	1238
9497486Q5	6139	1	WF 16-04 (Wells Fargo)PA	07/20/2016	245,000.00	1.500	07/20/2021	245,000.00	1826	245,000.00	1.500	1238
9497486Q5	6140	1	WF 16-05 (Wells Fargo)YES	07/20/2016	245,000.00	1.500	07/20/2021	245,000.00	1826	245,000.00	1.500	1238
3136G3J30	6142	1	UBS 16-05 (NC 10-28-16)QC	07/28/2016	3,000,000.00	1.600	07/28/2021	3,000,000.00	1826	3,000,000.00	1.600	1246
3136G3R23	6147	1	HC 16-08 (NC 10-27-16)QC	07/28/2016	4,000,000.00	1.625	07/28/2021	4,000,000.00	1826	4,000,000.00	1.625	1246
3136G3H65	6148	1	VS 16-08 (1X Call 7-28-16)	07/28/2016	4,000,000.00	1.400	07/28/2021	4,000,000.00	1826	4,000,000.00	1.400	1246
904764AT4	6202	1	WF 16-18 (Unilever)	10/12/2016	2,968,260.00	1.375	07/28/2021	3,000,000.00	1750	3,000,000.00	1.605	1246
752111JW5	6196	1	GP 16-59 (Rancho Wtr-C-Ref)	10/18/2016	1,790,199.40	1.675	08/01/2021	1,780,000.00	1748	1,780,000.00	1.550	1250
3136G3U45	6150	1	WF 16-08 (NC 8-10-17)AC	08/10/2016	5,000,000.00	1.500	08/10/2021	5,000,000.00	1826	5,000,000.00	1.500	1259
48126XAH8	6152	1	WF 16-10 (JPMorgan)PA QC	08/16/2016	245,000.00	1.650	08/16/2021	245,000.00	1826	245,000.00	1.650	1265



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48126XAH8	6153	1	WF 16-11 (JPMorgan)YES QC	08/16/2016	245,000.00	1.650	08/16/2021	245,000.00	1826	245,000.00	1.650	1265
48126XAH8	6173	1	WF 16-09 (JPMorgan)City QC	08/16/2016	245,000.00	1.650	08/16/2021	245,000.00	1826	245,000.00	1.650	1265
29266N3M7	6158	1	FNC 16-43 (Enerbank)City	08/17/2016	245,000.00	1.450	08/17/2021	245,000.00	1826	245,000.00	1.450	1266
29266N3M7	6159	1	FNC 16-44 (Enerbank)PA	08/17/2016	245,000.00	1.450	08/17/2021	245,000.00	1826	245,000.00	1.450	1266
29266N3M7	6160	1	FNC 16-45 (Enerbank)YES	08/17/2016	245,000.00	1.450	08/17/2021	245,000.00	1826	245,000.00	1.450	1266
3134G9X44	6145	1	WF 16-07 (NC 11-25-16)QC	08/25/2016	3,000,000.00	1.625	08/25/2021	3,000,000.00	1826	3,000,000.00	1.625	1274
3134G93Q8	6162	1	GP 16-49 (NC 11-25-16)QC	08/25/2016	3,000,000.00	1.680	08/25/2021	3,000,000.00	1826	3,000,000.00	1.680	1274
3134GAAE4	6169	1	HC 16-09 (NC 11-25-16)QC	08/25/2016	3,000,000.00	1.625	08/25/2021	3,000,000.00	1826	3,000,000.00	1.625	1274
52730JBS4	6166	1	VS 16-09 (Level One)City	08/26/2016	245,000.00	1.000	08/26/2021	245,000.00	1826	245,000.00	1.000	1275
52730JBS4	6167	1	VS 16-10 (Level One)PA	08/26/2016	245,000.00	1.000	08/26/2021	245,000.00	1826	245,000.00	1.000	1275
52730JBS4	6168	1	VS 16-11 (Level One)YES	08/26/2016	245,000.00	1.000	08/26/2021	245,000.00	1826	245,000.00	1.000	1275
92326XDE8	6209	1	FNC 16-64 (Venture Bk)City	12/02/2016	245,000.00	1.500	09/02/2021	245,000.00	1735	245,000.00	1.500	1282
92326XDE8	6210	1	FNC 16-65 (Venture Bk)PA	12/02/2016	245,000.00	1.500	09/02/2021	245,000.00	1735	245,000.00	1.500	1282
92326XDE8	6211	1	FNC 16-66 (Venture Bk)YES	12/02/2016	245,000.00	1.500	09/02/2021	245,000.00	1735	245,000.00	1.500	1282
3136G36F7	6174	1	WF 16-12 (NC 2-14-17)QC	09/14/2016	4,000,000.00	1.600	09/14/2021	4,000,000.00	1826	4,000,000.00	1.600	1294
459058FP3	6183	1	VS 16-12 (IBRD)	09/20/2016	2,987,970.00	1.375	09/20/2021	3,000,000.00	1826	3,000,000.00	1.458	1300
72345SFV8	6309	1	GP 17-29 (Pinnacle)City	09/21/2017	245,000.00	2.000	09/21/2021	245,000.00	1461	245,000.00	2.000	1301
72345SFV8	6310	1	GP 17-30 (Pinnacle)PA	09/21/2017	245,000.00	2.000	09/21/2021	245,000.00	1461	245,000.00	2.000	1301
72345SFV8	6311	1	GP 17-31 (Pinnacle)YES	09/21/2017	245,000.00	2.000	09/21/2021	245,000.00	1461	245,000.00	2.000	1301
02600ADQ7	6181	1	GP 16-52 (Amer Fed)City	09/30/2016	250,000.00	1.450	09/30/2021	250,000.00	1826	250,000.00	1.450	1310
02600ADQ7	6182	1	GP 16-53 (Amer Fed)YES	09/30/2016	250,000.00	1.450	09/30/2021	250,000.00	1826	250,000.00	1.450	1310
03753XAL4	6188	1	WF 16-13 (Apex)City	09/30/2016	245,000.00	1.500	09/30/2021	245,000.00	1826	245,000.00	1.500	1310
03753XAL4	6189	1	WF 16-14 (Apex)PA	09/30/2016	245,000.00	1.500	09/30/2021	245,000.00	1826	245,000.00	1.500	1310
03753XAL4	6190	1	WF 16-15 (Apex)YES	09/30/2016	245,000.00	1.500	09/30/2021	245,000.00	1826	245,000.00	1.500	1310
025140BC7	6191	1	GP 16-55 (AmerCityBank)City	09/30/2016	245,000.00	1.450	09/30/2021	245,000.00	1826	245,000.00	1.450	1310
025140BC7	6192	1	GP 16-56 (AmerCityBank)PA	09/30/2016	245,000.00	1.450	09/30/2021	245,000.00	1826	245,000.00	1.450	1310
025140BC7	6193	1	GP 16-57 (AmerCityBank)YES	09/30/2016	245,000.00	1.450	09/30/2021	245,000.00	1826	245,000.00	1.450	1310
3136G4CY7	6195	1	WF 16-16 (NC 3-30-17)QC	09/30/2016	3,000,000.00	1.500	09/30/2021	3,000,000.00	1826	3,000,000.00	1.500	1310
912828F21	6215	1	GP 16-63 (Treasury)	11/21/2016	2,029,375.00	2.125	09/30/2021	2,000,000.00	1774	2,000,000.00	1.808	1310
3130A9NG2	6198	1	WF 16-17 (NC 1-6-17)QC	10/06/2016	2,999,250.00	1.540	10/06/2021	3,000,000.00	1826	3,000,000.00	1.545	1316
3136G4DP5	6194	1	UBS 16-06 (NC 4-7-17)QC	10/07/2016	4,000,000.00	1.500	10/07/2021	4,000,000.00	1826	4,000,000.00	1.500	1317
3135G0Q89	6204	1	WB 16-04 (BULLET)	10/25/2016	2,993,562.00	1.375	10/07/2021	3,000,000.00	1808	3,000,000.00	1.420	1317
3135G0Q89	6214	1	GP 16-62 (Bullet)	11/17/2016	2,944,026.00	1.375	10/07/2021	3,000,000.00	1785	3,000,000.00	1.775	1317



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3136G4EV1	6203		1 UBS 16-07 (NC 4-28-17)QC	10/28/2016	2,999,760.00	1.625	10/28/2021	3,000,000.00	1826	3,000,000.00	1.627	1338
79765RN47	6217		1 WF 16-21 (SFWOTR)	12/14/2016	3,000,000.00	2.150	11/01/2021	3,000,000.00	1783	3,000,000.00	2.150	1342
63861NAC9	6206		1 FNC 16-61 (Nationwide)City	11/18/2016	245,000.00	1.500	11/18/2021	245,000.00	1826	245,000.00	1.500	1359
63861NAC9	6207		1 FNC 16-62 (Nationwide)PA	11/18/2016	245,000.00	1.500	11/18/2021	245,000.00	1826	245,000.00	1.500	1359
63861NAC9	6208		1 FNC 16-63 (Nationwide)YES	11/18/2016	245,000.00	1.500	11/18/2021	245,000.00	1826	245,000.00	1.500	1359
3130AABG2	6216		1 WF 16-20 (Global Bullet)	11/30/2016	2,988,060.00	1.875	11/29/2021	3,000,000.00	1825	3,000,000.00	1.959	1370
3133EGT47	6221		1 GP 16-64 (FFCB Bullet)	12/08/2016	3,000,000.00	2.010	12/08/2021	3,000,000.00	1826	3,000,000.00	2.010	1379
8562845H3	6218		1 VS 16-13 (St Bk India)City	12/12/2016	245,000.00	2.050	12/13/2021	245,000.00	1827	245,000.00	2.050	1384
8562845H3	6219		1 VS 16-14 (St Bk India)PA	12/12/2016	245,000.00	2.050	12/13/2021	245,000.00	1827	245,000.00	2.050	1384
8562845H3	6220		1 VS 16-15 (St Bk India)YES	12/12/2016	245,000.00	2.050	12/13/2021	245,000.00	1827	245,000.00	2.050	1384
3130AAKB3	6232		1 WF 17-01 (NC 1-10-20)CC	01/10/2017	3,000,000.00	2.140	01/10/2022	3,000,000.00	1826	3,000,000.00	2.140	1412
3130AAKW7	6234		1 WF 17-02 (Bullet)	01/10/2017	2,996,010.00	1.950	01/10/2022	3,000,000.00	1826	3,000,000.00	1.978	1412
64985HYW1	6346		1 GP 18-03 (NYSFAC)	01/17/2018	767,456.19	2.269	01/15/2022	775,000.00	1459	775,000.00	2.531	1417
06251AP53	6241		1 FNC 17-04 (Bk Hapoalim)City	02/17/2017	245,000.00	2.150	01/17/2022	245,000.00	1795	245,000.00	2.150	1419
06251AP53	6242		1 FNC 17-05 (Bk Hapoalim)PA	02/17/2017	245,000.00	2.150	01/17/2022	245,000.00	1795	245,000.00	2.150	1419
06251AP53	6243		1 FNC 17-06 (BI Hapoalim)YES	02/17/2017	245,000.00	2.150	01/17/2022	245,000.00	1795	245,000.00	2.150	1419
30781TBD9	6237		1 GP 17-02 (Farmers-Merchants)	01/18/2017	245,000.00	2.050	01/18/2022	245,000.00	1826	245,000.00	2.050	1420
30781TBD9	6238		1 GP 17-03 (Farmers-Merchants)	01/18/2017	245,000.00	2.050	01/18/2022	245,000.00	1826	245,000.00	2.050	1420
30781TBD9	6239		1 GP 17-04 (Farmers-Merchants)	01/18/2017	245,000.00	2.050	01/18/2022	245,000.00	1826	245,000.00	2.050	1420
3134GAK86	6235		1 HC 17-01 (NC 1-26-18)QC	01/26/2017	3,000,000.00	2.200	01/26/2022	3,000,000.00	1826	3,000,000.00	2.200	1428
77781RCK7	6248		1 GP 17-09 (Roseville FA)	02/09/2017	1,002,800.00	2.410	02/01/2022	1,000,000.00	1818	1,000,000.00	2.350	1434
940727AH3	6245		1 GP 17-06 (WashingtonFirst)Cit	02/23/2017	245,000.00	2.050	02/23/2022	245,000.00	1826	245,000.00	2.050	1456
940727AH3	6246		1 GP 17-07 (WashingtonFirst)PA	02/23/2017	245,000.00	2.050	02/23/2022	245,000.00	1826	245,000.00	2.050	1456
940727AH3	6247		1 GP 17-08 (WashingtonFirst)YE	02/23/2017	245,000.00	2.050	02/23/2022	245,000.00	1826	245,000.00	2.050	1456
3132X0PX3	6257		1 HC 17-02 (FAMCA)NC	02/23/2017	2,000,000.00	2.100	02/23/2022	2,000,000.00	1826	2,000,000.00	2.100	1456
3134GA4Q4	6252		1 VS 17-01 (NC 2-28-18)1X	02/28/2017	3,000,000.00	2.052	02/28/2022	3,000,000.00	1826	3,000,000.00	2.052	1461
90984P5A9	6253		1 FNC 17-10 (United Comm)City	03/01/2017	245,000.00	2.050	03/01/2022	245,000.00	1826	245,000.00	2.050	1462
90984P5A9	6254		1 FNC 17-11 (United Comm)PA	03/01/2017	245,000.00	2.050	03/01/2022	245,000.00	1826	245,000.00	2.050	1462
90984P5A9	6255		1 FNC 17-12 (United Comm)YES	03/01/2017	245,000.00	2.050	03/01/2022	245,000.00	1826	245,000.00	2.050	1462
13063DAD0	6279		1 GP 17-22 (CalGO)	04/27/2017	2,200,000.00	2.367	04/01/2022	2,200,000.00	1800	2,200,000.00	2.367	1493
87165EL47	6258		1 GP 17-11 (Synchrony)City	04/07/2017	245,000.00	2.400	04/07/2022	245,000.00	1826	245,000.00	2.400	1499
87165EL47	6259		1 GP 17-12 (Synchrony)PA	04/07/2017	245,000.00	2.400	04/07/2022	245,000.00	1826	245,000.00	2.400	1499
87165EL47	6260		1 GP 17-13 (Synchrony)YES	04/07/2017	245,000.00	2.400	04/07/2022	245,000.00	1826	245,000.00	2.400	1499



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45581EAC5	6268	1	HC 17-04 (Ind&Comm)City	04/12/2017	245,000.00	2.150	04/12/2022	245,000.00	1826	245,000.00	2.150	1504
45581EAC5	6269	1	HC 17-06 (Ind&Comm)YES	04/12/2017	245,000.00	2.150	04/12/2022	245,000.00	1826	245,000.00	2.150	1504
45581EAC5	6270	1	HC 17-05 (Ind&Comm)PA	04/12/2017	245,000.00	2.150	04/12/2022	245,000.00	1826	245,000.00	2.150	1504
201282HM5	6261	1	GP 17-16 (Commercial)YES	04/21/2017	245,000.00	2.050	04/21/2022	245,000.00	1826	245,000.00	2.050	1513
201282HM5	6262	1	GP 17-15 (Commercial)PA	04/21/2017	245,000.00	2.050	04/21/2022	245,000.00	1826	245,000.00	2.050	1513
201282HM5	6263	1	GP 17-14 (Commercial)City	04/21/2017	245,000.00	2.050	04/21/2022	245,000.00	1826	245,000.00	2.050	1513
3130AB3U8	6264	1	HC 17-03 (1X Call 4-26-19)	04/26/2017	3,000,000.00	2.100	04/26/2022	3,000,000.00	1826	3,000,000.00	2.100	1518
74267GVX2	6276	1	FNC 17-13 (PrivBankTrust)City	05/05/2017	245,000.00	2.000	05/05/2022	245,000.00	1826	245,000.00	2.000	1527
74267GVX2	6277	1	FNC 17-14 (PrivBankTrust)PA	05/05/2017	245,000.00	2.000	05/05/2022	245,000.00	1826	245,000.00	2.000	1527
74267GVX2	6278	1	FNC 17-15 (PrivBankTrust)YES	05/05/2017	245,000.00	2.000	05/05/2022	245,000.00	1826	245,000.00	2.000	1527
58740XZB9	6280	1	FNC 17-16 (Mercantile MI)City	05/10/2017	245,000.00	2.100	05/10/2022	245,000.00	1826	245,000.00	2.100	1532
58740XZB9	6281	1	FNC 17-17 (Mercantile MI)PA	05/10/2017	245,000.00	2.100	05/10/2022	245,000.00	1826	245,000.00	2.100	1532
58740XZB9	6282	1	FNC 17-18 (Mercantile MI)YES	05/10/2017	245,000.00	2.100	05/10/2022	245,000.00	1826	245,000.00	2.100	1532
88213AJZ9	6338	1	GP 17-42 (Texas A&M)	12/04/2017	2,976,156.50	2.202	05/15/2022	3,000,000.00	1623	3,000,000.00	2.419	1537
319141FV4	6283	1	FNC 17-19 (First Bk Highland)	05/17/2017	245,000.00	2.100	05/17/2022	245,000.00	1826	245,000.00	2.100	1539
319141FV4	6284	1	FNC 17-20 (First Bk Highland)P	05/17/2017	245,000.00	2.100	05/17/2022	245,000.00	1826	245,000.00	2.100	1539
319141FV4	6285	1	FNC 17-21 (First Bk Highland)Y	05/17/2017	245,000.00	2.100	05/17/2022	245,000.00	1826	245,000.00	2.100	1539
58403B6R2	6286	1	GP 17-23 (Medallion) City	06/09/2017	245,000.00	2.150	06/09/2022	245,000.00	1826	245,000.00	2.150	1562
58403B6R2	6287	1	GP 17-24 (Medallion) PA	06/09/2017	245,000.00	2.150	06/09/2022	245,000.00	1826	245,000.00	2.150	1562
58403B6R2	6288	1	GP 17-25 (Medallion) YES	06/09/2017	245,000.00	2.150	06/09/2022	245,000.00	1826	245,000.00	2.150	1562
17801GBT5	6333	1	FNC 17-37 (City NB Metropolis	12/11/2017	245,000.00	2.150	06/13/2022	245,000.00	1645	245,000.00	2.150	1566
17801GBT5	6334	1	FNC 17-38 (City NB Metropolis	12/11/2017	245,000.00	2.150	06/13/2022	245,000.00	1645	245,000.00	2.150	1566
17801GBT5	6335	1	FNC 17-39 (City NB Metropolis	12/11/2017	245,000.00	2.150	06/13/2022	245,000.00	1645	245,000.00	2.150	1566
3133EH4T7	6341	1	VS 17-03 (NC 3-27-18)CC	12/27/2017	3,000,000.00	2.440	06/27/2022	3,000,000.00	1643	3,000,000.00	2.440	1580
912828XW5	6343	1	GP 17-45 (Treasury)	12/26/2017	3,922,187.50	1.750	06/30/2022	4,000,000.00	1647	4,000,000.00	2.205	1583
9128282P4	6327	1	GP 17-39 (Treasury)	10/23/2017	3,977,343.75	1.875	07/31/2022	4,000,000.00	1742	4,000,000.00	2.000	1614
742718EU9	6336	1	HC 17-16 (PG)	11/21/2017	2,981,910.00	2.150	08/11/2022	3,000,000.00	1724	3,000,000.00	2.285	1625
3130AC6F6	6289	1	WB 17-01 (Annual Call)	08/24/2017	3,000,000.00	2.000	08/24/2022	3,000,000.00	1826	3,000,000.00	2.000	1638
466682AQ4	6299	1	FNC 17-31 (Jackson County)Cit	08/31/2017	245,000.00	2.050	08/31/2022	245,000.00	1826	245,000.00	2.050	1645
466682AQ4	6300	1	FNC 17-32 (Jackson County)PA	08/31/2017	245,000.00	2.050	08/31/2022	245,000.00	1826	245,000.00	2.050	1645
466682AQ4	6301	1	FNC 17-313(Jackson County)Y	08/31/2017	245,000.00	2.050	08/31/2022	245,000.00	1826	245,000.00	2.050	1645
69351UAQ6	6319	1	GP 17-34	10/13/2017	2,556,058.85	2.500	09/01/2022	2,541,000.00	1784	2,541,000.00	2.434	1646
254673BZ8	6305	1	GP 17-26 (Discover)City	09/07/2017	245,000.00	2.350	09/07/2022	245,000.00	1826	245,000.00	2.350	1652



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Investments Outstanding As Of Date: 2/28/2018

INVENTORY BY MATURITY REPORT

CUSIP	Investment #	Fund	Issuer	Purchase Date	Current Book	Current Rate	Maturity Date	Maturity Amount	Total Days From Purc	Current Par	YTM	Days to Maturity
254673BZ8	6306	1	GP 17-27 (Discover)PA	09/07/2017	245,000.00	2.350	09/07/2022	245,000.00	1826	245,000.00	2.350	1652
254673BZ8	6307	1	GP 17-28 (Discover)YES	09/07/2017	245,000.00	2.350	09/07/2022	245,000.00	1826	245,000.00	2.350	1652
677721CR1	6302	1	HC 17-07 (Ohio Vally)City	09/08/2017	245,000.00	2.050	09/08/2022	245,000.00	1826	245,000.00	2.050	1653
677721CR1	6303	1	HC 17-08 (Ohio Vally) PA	09/08/2017	245,000.00	2.050	09/08/2022	245,000.00	1826	245,000.00	2.050	1653
677721CR1	6304	1	HC 17-09 (Ohio Vally) YES	09/08/2017	245,000.00	2.050	09/08/2022	245,000.00	1826	245,000.00	2.050	1653
037833DC1	6318	1	GP 17-32 (Apple)	09/12/2017	749,115.00	2.100	09/12/2022	750,000.00	1826	750,000.00	2.125	1657
987159AP5	6312	1	HC 17-10 (York) City	09/15/2017	245,000.00	2.000	09/15/2022	245,000.00	1826	245,000.00	2.000	1660
987159AP5	6313	1	HC 17-11 (York) PA	09/15/2017	245,000.00	2.000	09/15/2022	245,000.00	1826	245,000.00	2.000	1660
987159AP5	6314	1	HC 17-12 (York) YES	09/15/2017	245,000.00	2.000	09/15/2022	245,000.00	1826	245,000.00	2.000	1660
92826CAG7	6316	1	GP 17-33 (Visa)	09/15/2017	3,000,566.67	2.150	09/15/2022	3,000,000.00	1826	3,000,000.00	2.151	1660
3134GBK84	6317	1	VS 17-02 (NC 9-27-19)QC	09/27/2017	4,000,000.00	2.000	09/27/2022	4,000,000.00	1826	4,000,000.00	2.000	1672
66612ABX5	6320	1	FNC 17-34 (Northfield) City	10/25/2017	245,000.00	2.150	10/25/2022	245,000.00	1826	245,000.00	2.150	1700
66612ABX5	6321	1	FNC 17-35 (Northfield)PA	10/25/2017	245,000.00	2.150	10/25/2022	245,000.00	1826	245,000.00	2.150	1700
66612ABX5	6322	1	FNC 17-36 (Northfield)YES	10/25/2017	245,000.00	2.150	10/25/2022	245,000.00	1826	245,000.00	2.150	1700
45780DCC4	6332	1	GP 17-41 (Institute Adv Study)	11/16/2017	570,453.27	2.447	11/01/2022	570,000.00	1811	570,000.00	2.430	1707
01748DAY2	6324	1	GP 17-36 (Allegiance)City	11/03/2017	245,000.00	2.200	11/03/2022	245,000.00	1826	245,000.00	2.200	1709
01748DAY2	6325	1	GP 17-37 (Allegiance)PA	11/03/2017	245,000.00	2.200	11/03/2022	245,000.00	1826	245,000.00	2.200	1709
01748DAY2	6326	1	GP 17-38 (Allegiance)YES	11/03/2017	245,000.00	2.200	11/03/2022	245,000.00	1826	245,000.00	2.200	1709
22766ACB9	6329	1	HC 17-13 (Crossfirst)City	11/20/2017	245,000.00	2.200	11/18/2022	245,000.00	1824	245,000.00	2.200	1724
22766ACB9	6330	1	HC 17-14 (Crossfirst)PA	11/20/2017	245,000.00	2.200	11/18/2022	245,000.00	1824	245,000.00	2.200	1724
22766ACB9	6331	1	HC 17-15 (Crossfirst)YES	11/20/2017	245,000.00	2.200	11/18/2022	245,000.00	1824	245,000.00	2.200	1724
3134GBY63	6328	1	GP 17-40 (NC 2-28-18)QC	11/28/2017	3,000,000.00	2.400	11/28/2022	3,000,000.00	1826	3,000,000.00	2.400	1734
3134GB6Y3	6342	1	VS 17-04 (NC 12-28-18)QC	12/28/2017	1,600,000.00	2.450	12/28/2022	1,600,000.00	1826	1,600,000.00	2.450	1764