



## CITY OF BURBANK – OFFICE OF THE CITY TREASURER

275 East Olive Avenue, PO Box 7145, Burbank, CA 91510-7145  
(818)238-5880

### City of Burbank Investment Portfolio Report for July 2018 Dated August 24, 2018

Dear City Council Members  
Ronald E. Davis, City Manager  
Justin Hess, Assistant City Manager  
Cindy Giraldo, Financial Services Director  
Bob Liu, CFO Burbank Water & Power

This report fulfills City, Youth Endowment Services Fund, Parking Authority, Public Financing Authority, Successor Agency to the Redevelopment Agency and Housing Authority resolutions.

#### CITY PORTFOLIO OVERVIEW

The City must maintain \$92 million in liquidity at all times (maturities within one year plus real estate taxes due from the County in April and December) to meet our projected budgeted expenditures. We currently have \$149 million in liquidity, with \$35 million in our account at the Local Agency Investment Fund (LAIF), \$71 million in investments maturing within a year and \$43 million in real estate taxes due in April and December. Liquidity is being allowed to accumulate in anticipation of cash flow needs over the next few months; this is suppressing upwards yield movement for the portfolio, as maturing amounts are being reinvested in shorter term investments to meet liquidity requirements.

The City Investment Pool ended July at \$422 million, down from June's balance of \$453 million – the drop mainly due to July's \$22.4 million payment to CalPERS coupled with typical summer cash flow patterns. July's market value decreased slightly from June, from 98.09% to 97.89%. July's yield came in at 1.87%. The weighted average yield of the portfolio at the end of the month is 1.88%.

#### MARKET OUTLOOK

Fed Chair Jerome Powell gave his first speech as Fed chief at the Jackson Hole Economic Symposium, an annual gathering of central bankers and economists. Powell said he expected continued strong performance from the economy and that the gradual pace of "normalization"<sup>1</sup> remains appropriate. Powell cautioned about the Fed moving too quickly to increase rates, stating the need to balance the threat of moving too fast and shortening the expansion, or moving too slowly and allowing for overheating of the economy.<sup>2</sup> Consensus is for two more rate increases this year, in September and December.

At the risk of sounding like a broken record, the spread between the 2- and 10-year treasuries continues to shrink – it broke through the 20 basis point barrier today. Curve inversion around the corner?



Source: FRED (Economic Research, Federal Reserve Bank of St. Louis). <https://fred.stlouisfed.org/series/T10Y2Y>. August 24, 2018.

<sup>1</sup> Normalization: a return to monetary policy that is more consistent with a neutral interest rate

<sup>2</sup> Torres, Craig. *Powell Doctrine Emerges as Fed Chief Debuts at Jackson Hole*. Bloomberg. August 24, 2018.

## PORTFOLIO SUMMARY AS OF July 31, 2018

	<u>Par Value</u>	<u>Book Value</u>	<u>Market Value</u>
<b>City Investment Pool:</b>			
Agency - US Federal Agency	\$ 159,410,000	\$ 159,542,989	\$ 154,670,832
Commercial Paper	10,000,000	9,886,197	9,980,400
US Treasury Notes and Bonds	20,000,000	19,917,926	19,523,180
Corporates - Medium Term Notes	70,788,000	70,772,915	69,433,271
Local Agency Investment Fund (LAIF)	35,000,000	35,000,000	34,934,440
Municipal Bonds	45,738,687	45,885,688	44,928,915
Negotiable Certificates of Deposit	89,925,000	89,920,752	88,344,539
Subtotal - City Investment Pool	<u>430,861,687</u>	<u>430,926,467</u>	<u>421,815,577</u>
Additional Accounta at LAIF:			
Successor Agency for RDA	17,833,000	17,833,000	17,799,596
Housing Authority	500,000	500,000	499,063
TOTAL	<u>\$ 449,194,687</u>	<u>\$ 449,259,467</u>	<u>\$ 440,114,236</u>

Note: Market values were obtained from Union Bank and the State of California.

I certify that the City's Investment Portfolio is in full compliance with the City's Investment Policy and California Government Code Section 53601, and I believe the Investment Pool contains sufficient cash flow from liquid and maturing securities, bank deposits, and income to meet the City's expenditure requirements for the next six months.



Debbie S. Kukta, CPA, CGMA, CCMT  
City Treasurer

CC: Bob Frutos, Council Member/Liaison to Treasurer's Office  
 Jess Talamantes, Council Member/Liaison to Treasurer's Office  
 Richard Bertain, Treasurer's Oversight Review Committee Member  
 Darin Guggenheimer, Treasurer's Oversight Review Committee Member  
 Robert Jensen, Treasurer's Oversight Review Committee Member  
 Norelyn Kurasz, Treasurer's Oversight Review Committee Member  
 Richard Martin, Treasurer's Oversight Review Committee Member  
 Scott Rife, Treasurer's Oversight Review Committee Member

## Portfolio Composition

	July 2018		Guidelines		
	Market Value (000s omitted)	%	Legal Maximum	Policy Maximum	Model
US Agencies	\$ 154,671	37%	No limit	90%	50%
Commercial Paper	9,980	2%	No limit	No limit	0%
Treasury Notes & Bonds	19,523	5%	40%	25%	0%
Time Deposits	-0-	0%	No limit	40%	0%
Negotiable CDs	88,345	21%	30%	30%	12%
LAIF	34,935	8%	\$195 million	\$195 million	13%
Medium-Term Notes	69,433	16%	30%	30%	22%
Money Market	-0-	0%	20%	15%	0%
Municipal Bonds	44,929	11%	No limit	15%	3%
<b>TOTAL</b>	<b>\$ 421,816</b>	<b>100%</b>			

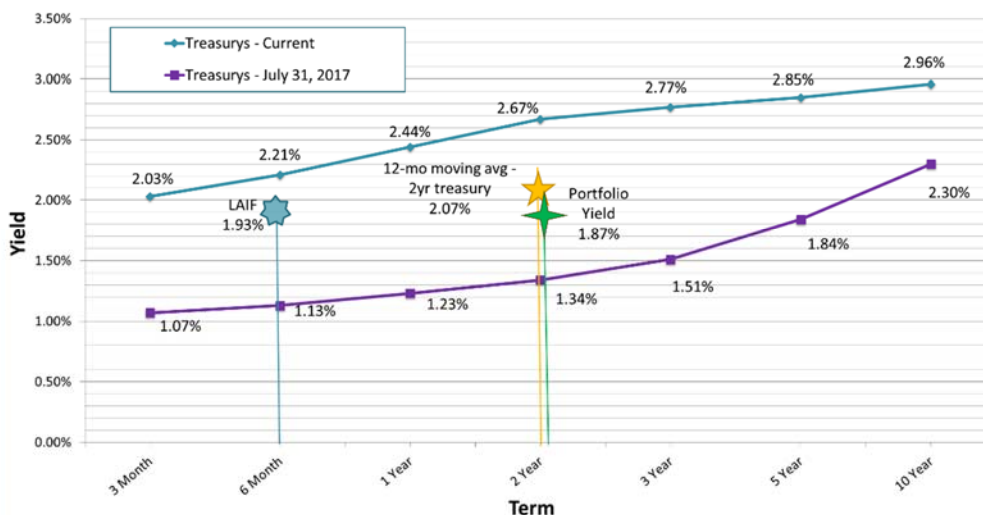
## Maturity Distribution

	Book Value (000s omitted)	%	Suggested Percentage
Less Than One Year	\$ 107,388	25%	0 to 100%
One to Three Years	166,398	39%	0 to 50%
Three to Five Years	157,140	36%	0 to 50%
<b>TOTAL</b>	<b>\$ 430,926</b>	<b>100%</b>	

## Income Summary

	July 2018 MTD	July 2018 Fiscal YTD	July 2017 Fiscal YTD
US Agencies	\$ 232,927	\$ 232,927	\$ 210,972
Commercial Paper	33,636	33,636	8,075
Treasury Notes & Bonds	31,821	31,821	12,872
Corporates–Medium Term Notes	126,281	126,281	87,578
Local Agency Investment Fund (LAIF)	67,582	67,582	47,162
Municipal Bonds	73,395	73,395	51,673
Negotiable Certificates of Deposit	139,615	139,615	117,150
<b>TOTAL</b>	<b>\$ 705,257</b>	<b>\$ 705,257</b>	<b>\$ 535,482</b>
<b>YIELD</b>	<b>1.87%</b>	<b>1.87%</b>	<b>1.51%</b>

**Treasury Rates vs LAIF, Benchmark and Portfolio Returns**



The chart to the left shows relevant rates (LAIF, the 12-month moving average of the 2-year treasury, and portfolio current yield) as of July 31, 2018, as well as current treasury yields and those from a year ago.

We are lagging slightly behind our benchmark because of the longer duration of our portfolio compared to the benchmark and quickly rising interest rates, as well as a buildup in liquidity to meet cash flow requirements.

## Corporate and Muni Ratings

As of August 24, 2018

Issuer	Par Value	Maturity Date	Moody's	S & P
American Honda Finance	\$2,000,000	7/18/2018	A2	A+ (Neg)
HSBC USA Inc.	\$1,000,000	8/7/2018	A2	A
Toyota Motor Credit Corp.	\$2,000,000	10/24/2018	Aa3	AA-
USB Floater	\$1,020,000	11/15/2018	A1	A+
Paccar Inc.	\$1,000,000	2/25/2019	A1	A+
Cisco	\$3,000,000	3/1/2019	A1	AA-
Berkshire Hathaway	\$1,155,000	3/15/2019	Aa2	AA
MasterCard	\$1,000,000	4/1/2019	A2	A (Pos)
USB Floater	\$3,000,000	4/25/2019	A1	A+
Apple Inc.	\$2,000,000	5/6/2019	Aa1	AA+
New York University	\$1,000,000	7/1/2019	Aa2	AA-
American Honda Finance	\$2,000,000	8/15/2019	A2	A+ (Neg)
Paccar Inc.	\$1,107,000	9/15/2019	A1	A+
Johnson and Johnson	\$3,000,000	12/5/2019	Aaa	AAA
Wells Fargo	\$3,000,000	1/30/2020	A2 (Neg)	A-
BNY Mellon	\$3,000,000	2/24/2020	A1	A
Pepsico	\$2,900,000	4/30/2020	A1	A+
Automated Data Processing (ADP)	\$3,000,000	9/15/2020	Aa3	AA
Citibank	\$2,000,000	10/20/2020	A1 (Pos)	A+
Home Depot	\$3,000,000	4/1/2021	A2	A
State Street Bank Corp.	\$2,609,000	5/19/2021	A1	A
Princeton	\$2,000,000	7/1/2021	Aaa	AAA
Unilever	\$3,000,000	7/28/2021	A1	A+
Internatl Bnk for Reconstruction and Dev (IBRD)	\$3,000,000	9/20/2021	Aaa	AAA
Blackrock	\$2,680,000	6/1/2022	Aa3	AA-
Toyota	\$2,765,000	7/13/2022	Aa3	AA-
Proctor & Gamble	\$3,000,000	8/11/2022	Aa3	AA-
PPL Electric Utilities	\$2,541,000	9/1/2022	A1	A
Apple Inc.	\$750,000	9/12/2022	Aa1	AA+
Visa	\$3,000,000	9/15/2022	A1	A+ (Pos)
Institute Adv Study	\$570,000	11/4/2022	Aaa	AAA
Walmart	\$3,000,000	12/15/2022	Aa2	AA (Neg)
Berkshire Hathaway	\$1,290,000	3/15/2023	Aa2	AA
Nike	\$1,401,000	5/1/2023	A1	AA-
Pasadena CA Unified School District	\$2,000,000	11/1/2018	Aa3 (Neg)	A+ (Neg)
Calif. State GO Bonds	\$3,000,000	5/1/2019	Aa3	AA-
UC Revenue Bonds	\$1,600,000	5/15/2019	Aa2	AA
Univ. of California Revenues	\$1,500,000	7/1/2019	Aa2	AA
LA Community College District	\$1,000,000	8/1/2019	Aa1	AA+
Calif. State GO Bonds	\$2,000,000	10/1/2019	Aa3	AA-
Georgia GO Bonds	\$1,050,000	2/1/2020	Aaa	AAA
Calif. State GO Bonds	\$2,000,000	4/1/2020	Aa3	AA-
El Monte School District	\$1,000,000	5/1/2020	Aa3	AA
UC Revenue Bonds	\$3,825,000	5/15/2020	Aa2	AA
Santa Clara Valley Water District	\$1,250,000	6/1/2020	Aa1	N/A
SCPPA	\$2,000,000	7/1/2020	N/A	AA-
Calif. State GO Bonds	\$3,600,000	4/1/2021	Aa3	AA-
CA Wtr Resources Pwr Sply Revenue	\$4,823,687	5/2/2021	Aa1	AA
Rancho CA Wtr Dist Fing Auth	\$1,780,000	8/1/2021	N/A	AAA
San Fran City/Cty PUC WTR	\$3,000,000	11/1/2021	Aa3	AA-
City of Palo Alto	\$140,000	11/1/2021	N/A	AA+
New York St Envrnmntal FACS Corp	\$775,000	1/15/2022	Aaa	AAA
Roseville Revenue Bonds	\$1,000,000	2/1/2022	N/A	AA-
Calif. State GO Bonds	\$2,200,000	4/1/2022	Aa3	AA-
Texas A&M	\$3,000,000	5/1/2022	Aaa	AAA
City of Palo Alto	\$195,000	11/1/2022	N/A	AA+
Texas A&M	\$3,000,000	5/15/2023	Aaa	AAA

**Key ("Watch" implies an imminent but not inevitable action, "Outlook" implies entity is being monitored)**

\*+ Positive Watch

Neg Negative Outlook

\*- Negative Watch

Pos Positive Outlook

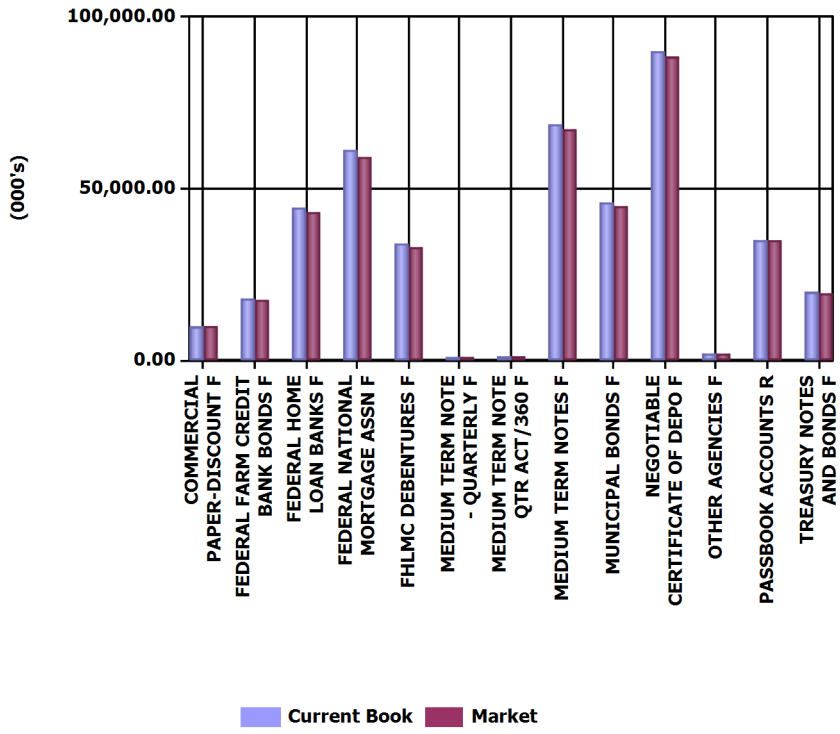


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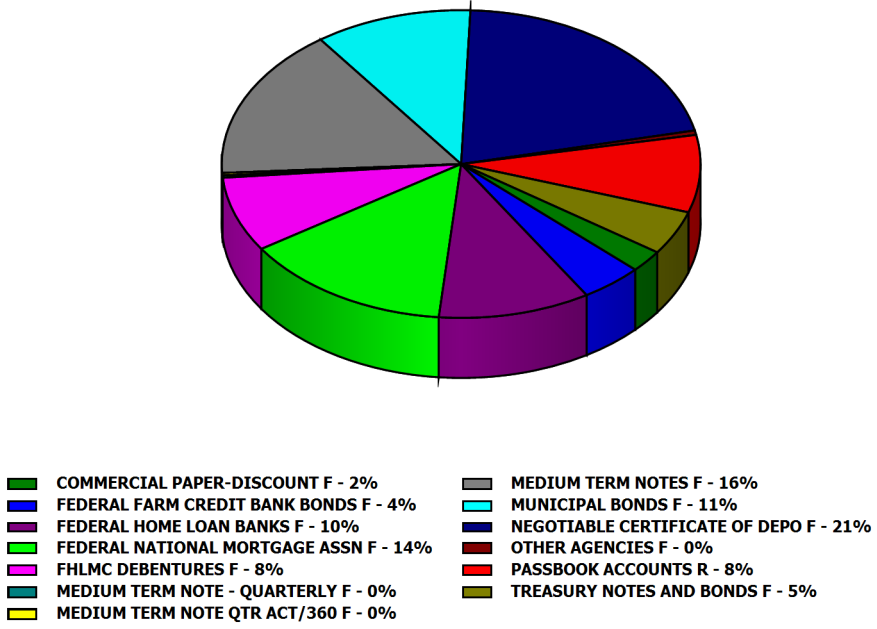
Investments Outstanding As Of Date: 7/31/2018

Assets (000's)	Current Par	Current Book	Current Market	Mkt/ Cur Book	Yield	WAL (Yr)	Mat (Yr)
COMMERCIAL PAPER-DISCOUNT	10,000.00	9,886.20	9,980.40	100.95 %	2.10 %	.094	.094
FEDERAL FARM CREDIT BANK B	18,000.00	17,999.71	17,546.61	97.48 %	1.77 %	2.551	2.551
FEDERAL HOME LOAN BANKS F	44,240.00	44,408.25	43,097.63	97.05 %	1.68 %	2.602	2.602
FEDERAL NATIONAL MORTGAGE	61,250.00	61,201.55	59,109.94	96.58 %	1.57 %	2.625	2.625
FHLMC DEBENTURES F	33,920.00	33,933.47	32,969.33	97.16 %	2.07 %	3.612	3.612
MEDIUM TERM NOTE - QUARTER	1,000.00	1,003.36	1,000.15	99.68 %	1.89 %	.019	.019
MEDIUM TERM NOTE QTR ACT/3	1,155.00	1,162.98	1,159.71	99.72 %	1.61 %	.622	.622
MEDIUM TERM NOTES F	68,633.00	68,606.58	67,273.41	98.06 %	2.15 %	2.446	2.446
MUNICIPAL BONDS F	45,738.69	45,885.69	44,928.91	97.91 %	2.03 %	2.356	2.356
NEGOTIABLE CERTIFICATE OF D	89,925.00	89,920.75	88,344.54	98.25 %	1.82 %	2.144	2.144
OTHER AGENCIES F	2,000.00	2,000.00	1,947.32	97.37 %	2.10 %	3.570	3.570
PASSBOOK ACCOUNTS R	35,000.00	35,000.00	34,934.44	99.81 %	1.93 %	.003	.003
TREASURY NOTES AND BONDS F	20,000.00	19,917.93	19,523.18	98.02 %	1.88 %	2.853	2.853
<b>Totals (000's):</b>	<b>430,861.69</b>	<b>430,926.47</b>	<b>421,815.58</b>	<b>97.89 %</b>	<b>1.88 %</b>	<b>2.272</b>	<b>2.272</b>

PORTFOLIO ALLOCATION



CURRENT PAR %



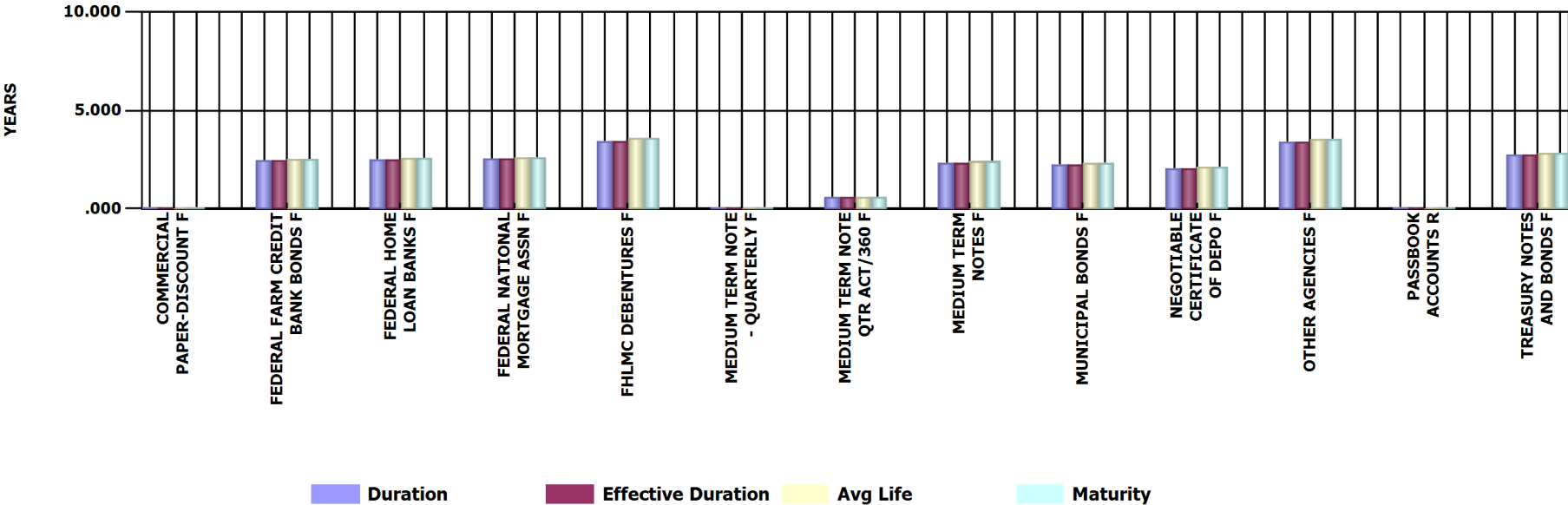


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Investments Outstanding As Of Date: 7/31/2018

MATURITY ANALYSIS

Assets (000's)	Current Par	Duration (Yr)	Effective Duration (Yr)	WAL (Yr)	Mat (Yr)
COMMERCIAL PAPER-DISCOUNT F	10,000.00	.094	.094	.094	.094
FEDERAL FARM CREDIT BANK BONDS F	18,000.00	2.480	2.480	2.551	2.551
FEDERAL HOME LOAN BANKS F	44,240.00	2.531	2.531	2.602	2.602
FEDERAL NATIONAL MORTGAGE ASSN F	61,250.00	2.565	2.565	2.625	2.625
FHLMC DEBENTURES F	33,920.00	3.459	3.459	3.612	3.612
MEDIUM TERM NOTE - QUARTERLY F	1,000.00	.019	.019	.019	.019
MEDIUM TERM NOTE QTR ACT/360 F	1,155.00	.618	.618	.622	.622
MEDIUM TERM NOTES F	68,633.00	2.356	2.356	2.446	2.446
MUNICIPAL BONDS F	45,738.69	2.275	2.275	2.356	2.356
NEGOTIABLE CERTIFICATE OF DEPO F	89,925.00	2.076	2.076	2.144	2.144
OTHER AGENCIES F	2,000.00	3.419	3.419	3.570	3.570
PASSBOOK ACCOUNTS R	35,000.00	.003	.003	.003	.003
TREASURY NOTES AND BONDS F	20,000.00	2.763	2.763	2.853	2.853
<b>Totals (000's):</b>	<b>430,861.69</b>	<b>2.199</b>	<b>2.199</b>	<b>2.272</b>	<b>2.272</b>



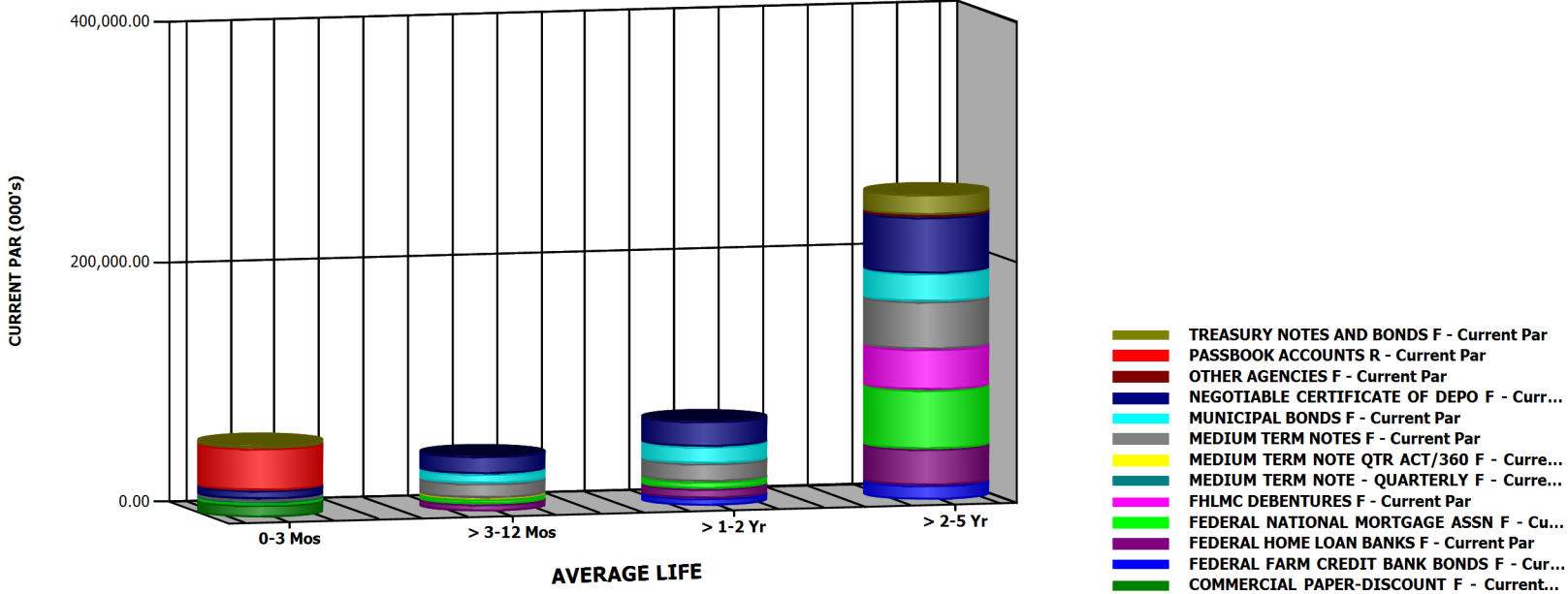


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Investments Outstanding As Of Date: 7/31/2018

Current Par (000's)	0-3 Mos	> 3-12 Mos	> 1-2 Yr	> 2-5 Yr	Totals (000's)
COMMERCIAL PAPER-DISC	10,000.00	0.00	0.00	0.00	10,000.00
FEDERAL FARM CREDIT BAN	0.00	0.00	6,000.00	12,000.00	18,000.00
FEDERAL HOME LOAN BANK	0.00	6,000.00	8,000.00	30,240.00	44,240.00
FEDERAL NATIONAL MORTG	2,000.00	4,000.00	6,000.00	49,250.00	61,250.00
FHLMC DEBENTURES F	0.00	0.00	0.00	33,920.00	33,920.00
MEDIUM TERM NOTE - QUA	1,000.00	0.00	0.00	0.00	1,000.00
MEDIUM TERM NOTE QTR A	0.00	1,155.00	0.00	0.00	1,155.00
MEDIUM TERM NOTES F	2,000.00	12,020.00	15,007.00	39,606.00	68,633.00
MUNICIPAL BONDS F	0.00	8,100.00	14,125.00	23,513.69	45,738.69
NEGOTIABLE CERTIFICATE	7,350.00	14,700.00	21,070.00	46,805.00	89,925.00
OTHER AGENCIES F	0.00	0.00	0.00	2,000.00	2,000.00
PASSBOOK ACCOUNTS R	35,000.00	0.00	0.00	0.00	35,000.00
TREASURY NOTES AND BON	3,000.00	0.00	0.00	17,000.00	20,000.00
Totals (000's):	60,350.00	45,975.00	70,202.00	254,334.69	430,861.69

AVERAGE LIFE DISTRIBUTION



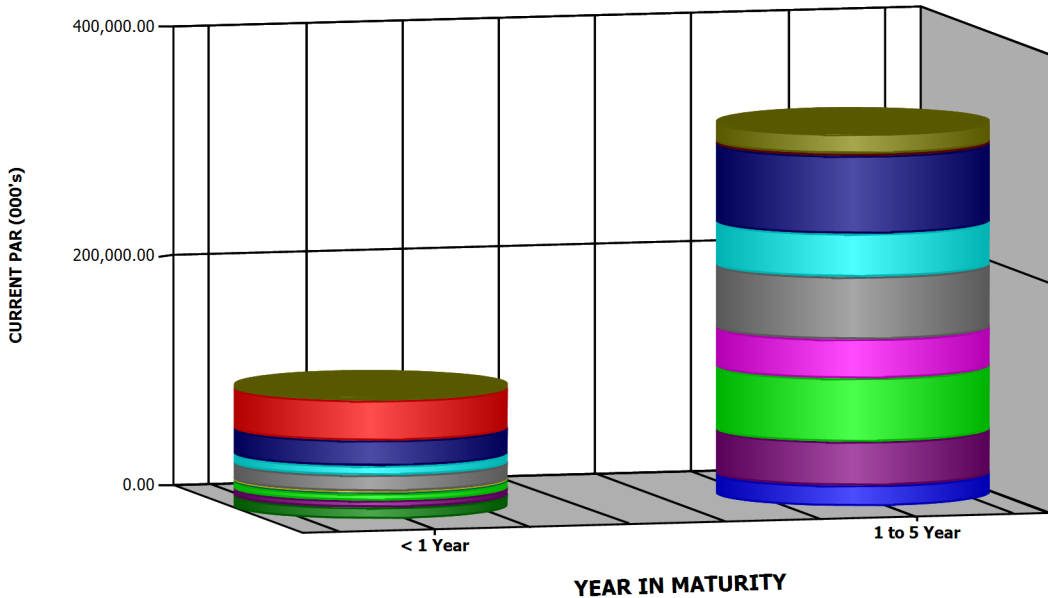




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Investments Outstanding As Of Date: 7/31/2018

Current Par (000's)	< 1 Year	1 to 5 Year	Totals (000's)
COMMERCIAL PAPER-DISC	10,000.00	0.00	10,000.00
FEDERAL FARM CREDIT BAN	0.00	18,000.00	18,000.00
FEDERAL HOME LOAN BANK	6,000.00	38,240.00	44,240.00
FEDERAL NATIONAL MORTG	6,000.00	55,250.00	61,250.00
FHLMC DEBENTURES F	0.00	33,920.00	33,920.00
MEDIUM TERM NOTE - QUA	1,000.00	0.00	1,000.00
MEDIUM TERM NOTE QTR A	1,155.00	0.00	1,155.00
MEDIUM TERM NOTES F	14,020.00	54,613.00	68,633.00
MUNICIPAL BONDS F	8,100.00	37,638.69	45,738.69
NEGOTIABLE CERTIFICATE	22,050.00	67,875.00	89,925.00
OTHER AGENCIES F	0.00	2,000.00	2,000.00
PASSBOOK ACCOUNTS R	35,000.00	0.00	35,000.00
TREASURY NOTES AND BON	3,000.00	17,000.00	20,000.00
Totals (000's):	106,325.00	324,536.69	430,861.69



MATURITY DISTRIBUTION

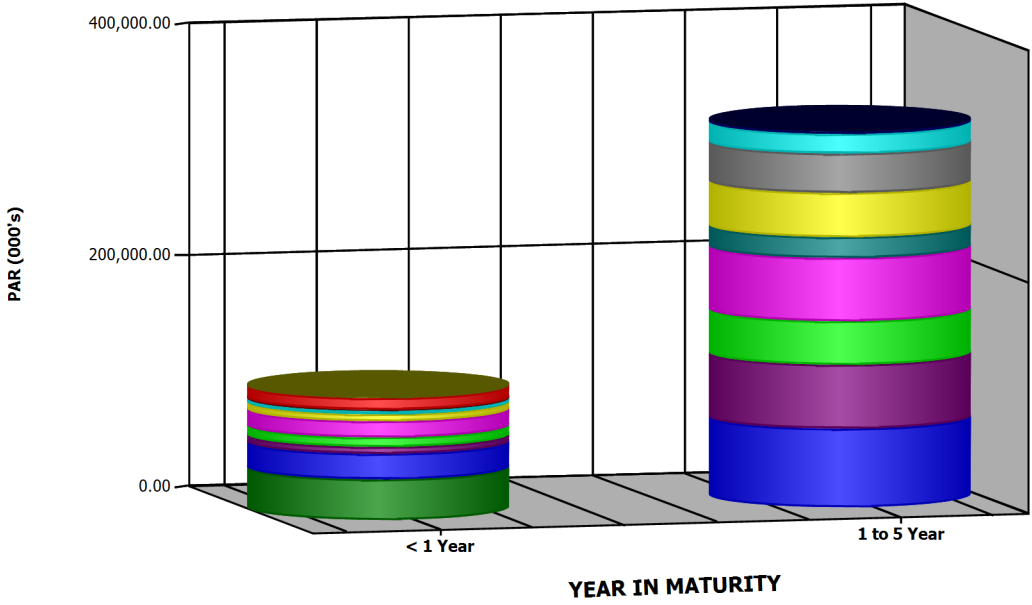
- TREASURY NOTES AND BONDS F - Current Par
- PASSBOOK ACCOUNTS R - Current Par
- OTHER AGENCIES F - Current Par
- NEGOTIABLE CERTIFICATE OF DEPO F - Cur...
- MUNICIPAL BONDS F - Current Par
- MEDIUM TERM NOTES F - Current Par
- MEDIUM TERM NOTE QTR ACT/360 F - Curre...
- MEDIUM TERM NOTE - QUARTERLY F - Curre...
- FHLMC DEBENTURES F - Current Par
- FEDERAL NATIONAL MORTGAGE ASSN F - C...
- FEDERAL HOME LOAN BANKS F - Current Par
- FEDERAL FARM CREDIT BANK BONDS F - Cu...
- COMMERCIAL PAPER-DISCOUNT F - Current...



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Investments Outstanding As Of Date: 7/31/2018

Par (000's)	< 1 Year	1 to 5 Year	Totals (000's)
COMMERCIAL PAPER-DISC	10,000.00	0.00	10,000.00
FEDERAL FARM CREDIT BAN	0.00	18,000.00	18,000.00
FEDERAL HOME LOAN BANK	6,000.00	38,240.00	44,240.00
FEDERAL NATIONAL MORTG	6,000.00	55,250.00	61,250.00
FHLMC DEBENTURES F	0.00	33,920.00	33,920.00
MEDIUM TERM NOTE - QUA	1,000.00	0.00	1,000.00
MEDIUM TERM NOTE QTR A	1,155.00	0.00	1,155.00
MEDIUM TERM NOTES F	14,020.00	54,613.00	68,633.00
MUNICIPAL BONDS F	8,100.00	37,638.69	45,738.69
NEGOTIABLE CERTIFICATE	22,050.00	67,875.00	89,925.00
OTHER AGENCIES F	0.00	2,000.00	2,000.00
PASSBOOK ACCOUNTS R	35,000.00	0.00	35,000.00
TREASURY NOTES AND BON	3,000.00	17,000.00	20,000.00
Totals (000's):	106,325.00	324,536.69	430,861.69



CALL/MATURITY DISTRIBUTION

- MEDIUM TERM NOTE QTR ACT/360 - Par
- COMMERCIAL PAPER-DISCOUNT - Par
- MEDIUM TERM NOTE - QUARTERLY - Par
- OTHER AGENCIES - Par
- TREASURY NOTES AND BONDS - Par
- FHLMC DEBENTURES - Par
- FEDERAL HOME LOAN BANKS - Par
- FEDERAL FARM CREDIT BANK BONDS - Par
- MEDIUM TERM NOTES - Par
- MUNICIPAL BONDS - Par
- FEDERAL NATIONAL MORTGAGE ASSN - Par
- NEGOTIABLE CERTIFICATE OF DEPO - Par
- PASSBOOK ACCOUNTS - Par



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Investments Outstanding As Of Date: 7/31/2018

INVESTMENT PORTFOLIO - POSITION DETAIL

COMMERCIAL PAPER-DISCOUNT F	Moody's	S&P	CUSIP	Coupon Rate	YIELD	WAL	Durtn	Effect Durtn	Purchase Date	Maturity Date	Call Date	Current Par Value	Current Book Value	Market Price	Unrealized Gain/(Loss)
GP 18-05 (Credit Suisse)	P-1	A-1	2254EBJU6	2.030	2.058	.162	.162	.162	01/30/2018	09/28/2018		5,000,000.00	4,932,051.39	99.654000	-947.22
VS 18-01 (JPMorgan)	P-1	A-1	46640QH95	2.130	2.150	.025	.025	.025	03/07/2018	08/09/2018		5,000,000.00	4,954,145.83	99.954000	66.67
<b>Total Count 2</b>				<b>2.080</b>	<b>2.104</b>	<b>.094</b>	<b>.094</b>	<b>.094</b>				<b>10,000,000.00</b>	<b>9,886,197.22</b>	<b>99.804000</b>	<b>-880.55</b>
FEDERAL FARM CREDIT BANK BONDS F	Moody's	S&P	CUSIP	Coupon Rate	YIELD	WAL	Durtn	Effect Durtn	Purchase Date	Maturity Date	Call Date	Current Par Value	Current Book Value	Market Price	Unrealized Gain/(Loss)
GS 14-06 (BULLET)	Aaa	AA+	3133EEBN9	1.800	1.800	1.285	1.267	1.267	11/12/2014	11/12/2019		3,000,000.00	3,000,000.00	99.049000	-28,530.00
GP 15-60 (FFCB Bullet)	Aaa	AA+	3133EFLZ8	1.460	1.462	2.247	2.206	2.206	10/28/2015	10/28/2020		3,000,000.00	2,999,709.00	97.154000	-85,089.00
VS 16-02 (NC 2-24-17)CC	Aaa	AA+	3133EFZT7	1.400	1.400	1.570	1.543	1.543	02/24/2016	02/24/2020		3,000,000.00	3,000,000.00	97.654000	-70,380.00
UBS 16-03 (NC 7-6-17)CC	Aaa	AA+	3133EGKA2	1.500	1.500	2.934	2.875	2.875	07/06/2016	07/06/2021		3,000,000.00	3,000,000.00	96.142000	-115,740.00
GP 16-64 (FFCB Bullet)	Aaa	AA+	3133EGT47	2.010	2.010	3.359	3.250	3.250	12/08/2016	12/08/2021		3,000,000.00	3,000,000.00	97.112000	-86,640.00
VS 17-03 (NC 3-27-18)CC	Aaa	AA+	3133EH4T7	2.440	2.440	3.910	3.741	3.741	12/27/2017	06/27/2022		3,000,000.00	3,000,000.00	97.776000	-66,720.00
<b>Total Count 6</b>				<b>1.768</b>	<b>1.769</b>	<b>2.551</b>	<b>2.480</b>	<b>2.480</b>				<b>18,000,000.00</b>	<b>17,999,709.00</b>	<b>97.481167</b>	<b>-453,099.00</b>
FEDERAL HOME LOAN BANKS F	Moody's	S&P	CUSIP	Coupon Rate	YIELD	WAL	Durtn	Effect Durtn	Purchase Date	Maturity Date	Call Date	Current Par Value	Current Book Value	Market Price	Unrealized Gain/(Loss)
WB 15-01 (FHLB Bullet)	Aaa	AA+	3130A5Z77	1.830	1.694	1.997	1.967	1.967	09/16/2015	07/29/2020		5,000,000.00	5,031,600.00	98.224000	-120,400.00
HC 15-17 (1X Call 12-28-16)	Aaa	AA+	3130A6UX3	1.500	1.500	.910	.905	.905	12/28/2015	06/28/2019		3,000,000.00	3,000,000.00	99.155000	-25,350.00
WB 16-01 (Bullet)	Aaa	AA+	3130A3UQ5	1.875	1.552	2.367	2.315	2.315	01/19/2016	12/11/2020		3,000,000.00	3,045,480.00	97.882000	-109,020.00
FS 16-01 (NC 8-26-16)CC	Aaa	AA+	3130A7CL7	1.690	1.700	2.578	2.507	2.507	02/26/2016	02/26/2021		240,000.00	239,880.00	96.788300	-7,588.08
WB 16-02 (Bullet)	Aaa	AA+	313378J77	1.875	1.290	1.619	1.589	1.589	02/23/2016	03/13/2020		3,000,000.00	3,069,117.00	98.718000	-107,577.00
GP 16-17 (NC 7-26-16)CC	Aaa	AA+	3130A7QK4	1.700	1.700	2.740	2.674	2.674	04/26/2016	04/26/2021		3,000,000.00	3,000,000.00	96.995000	-90,150.00
WB 16-03 (Bullet)	Aaa	AA+	313382K69	1.750	1.461	2.616	2.550	2.550	05/20/2016	03/12/2021		3,000,000.00	3,040,116.00	97.336000	-120,036.00
WF 16-02 (Bullet)	Aaa	AA+	3130A8DB6	1.125	1.139	.890	.886	.886	06/03/2016	06/21/2019		3,000,000.00	2,998,740.00	98.857000	-33,030.00
UBS 16-04 (NC 10-19-16)CC	Aaa	AA+	3130A8P80	1.400	1.400	2.474	2.432	2.432	07/19/2016	01/19/2021		3,000,000.00	3,000,000.00	96.525000	-104,250.00
WF 16-17 (NC 1-6-17)QC	Aaa	AA+	3130A9NG2	1.540	1.545	3.186	3.101	3.101	10/06/2016	10/06/2021		3,000,000.00	2,999,250.00	95.590000	-131,550.00
WF 16-20 (Global Bullet)	Aaa	AA+	3130AABG2	1.875	1.959	3.334	3.232	3.232	11/30/2016	11/29/2021		3,000,000.00	2,988,060.00	96.948000	-79,620.00
WF 17-01 (NC 1-10-20)CC	Aaa	AA+	3130AAKB3	2.140	2.140	3.449	3.332	3.332	01/10/2017	01/10/2022		3,000,000.00	3,000,000.00	97.301000	-80,970.00
WF 17-02 (Bullet)	Aaa	AA+	3130AAKW7	1.950	1.978	3.449	3.342	3.342	01/10/2017	01/10/2022		3,000,000.00	2,996,010.00	97.094000	-83,190.00
HC 17-03 (1X Call 4-26-19)	Aaa	AA+	3130AB3U8	2.100	2.100	3.740	3.594	3.594	04/26/2017	04/26/2022		3,000,000.00	3,000,000.00	96.844000	-94,680.00
WB 17-01 (Annual Call)	Aaa	AA+	3130AC6F6	2.000	2.000	4.068	3.890	3.890	08/24/2017	08/24/2022		3,000,000.00	3,000,000.00	95.893000	-123,210.00
<b>Total Count 15</b>				<b>1.764</b>	<b>1.676</b>	<b>2.602</b>	<b>2.531</b>	<b>2.531</b>				<b>44,240,000.00</b>	<b>44,408,253.00</b>	<b>97.417794</b>	<b>-1,310,621.08</b>
FEDERAL NATIONAL MORTGAGE ASSN F	Moody's	S&P	CUSIP	Coupon Rate	YIELD	WAL	Durtn	Effect Durtn	Purchase Date	Maturity Date	Call Date	Current Par Value	Current Book Value	Market Price	Unrealized Gain/(Loss)
GS 14-03 (FNMA BULLET)	Aaa	AA+	3135G0YM9	1.875	1.650	.134	.134	.134	03/20/2014	09/18/2018		2,000,000.00	2,019,400.00	99.975000	-19,900.00

# EXECUTIVE MANAGEMENT SUMMARIES AND GRAPHS



Run Date: 8/13/2018 4:49:34 PM

Investments Outstanding As Of Date: 7/31/2018

## INVESTMENT PORTFOLIO - POSITION DETAIL

FEDERAL NATIONAL MORTGAGE ASSN F	Moody's	S&P	CUSIP	Coupon Rate	YIELD	WAL	Durtn	Effect Durtn	Purchase Date	Maturity Date	Call Date	Current Par Value	Current Book Value	Market Price	Unrealized Gain/(Loss)
GS 14-04 (FNMA BULLET)	Aaa	AA+	3136FTT82	1.750	1.548	.578	.568	.568	06/02/2014	02/27/2019		4,000,000.00	4,036,720.00	99.649000	-50,760.00
VS 15-07 (FNMA Bullet)	Aaa	AA+	3135G0A78	1.625	1.594	1.477	1.460	1.460	05/20/2015	01/21/2020		3,000,000.00	3,004,147.23	98.559000	-47,377.23
GP 15-59 (FNMA Bullet)	Aaa	AA+	3135G0D75	1.500	1.417	1.896	1.869	1.869	10/28/2015	06/22/2020		3,000,000.00	3,011,148.00	97.832000	-76,188.00
VS 16-03 (NC 2-24-17)1X	Aaa	AA+	3136G2YU5	1.500	1.500	2.573	2.509	2.509	02/24/2016	02/24/2021		2,000,000.00	2,000,000.00	96.857000	-62,860.00
GP 16-35 (NC 12-30-16)QC	Aaa	AA+	3136G3SJ5	1.500	1.510	2.918	2.861	2.861	06/30/2016	06/30/2021		3,000,000.00	2,998,500.00	95.877000	-122,190.00
GP 16-37 (NC 12-30-16)QC	Aaa	AA+	3136G3UD5	1.600	1.600	2.918	2.858	2.858	06/30/2016	06/30/2021		5,000,000.00	5,000,000.00	96.980000	-151,000.00
UBS 16-05 (NC 10-28-16)QC	Aaa	AA+	3136G3J30	1.600	1.600	2.995	2.933	2.933	07/28/2016	07/28/2021		3,000,000.00	3,000,000.00	96.367000	-108,990.00
HC 16-08 (NC 10-27-16)QC	Aaa	AA+	3136G3R23	1.625	1.625	2.995	2.932	2.932	07/28/2016	07/28/2021		4,000,000.00	4,000,000.00	95.557000	-177,720.00
VS 16-08 (1X Call 7-28-16)	Aaa	AA+	3136G3H65	1.400	1.400	2.995	2.940	2.940	07/28/2016	07/28/2021		4,000,000.00	4,000,000.00	95.979000	-160,840.00
WF 16-08 (NC 8-10-17)AC	Aaa	AA+	3136G3U45	1.500	1.500	3.030	2.948	2.948	08/10/2016	08/10/2021		5,000,000.00	5,000,000.00	95.637000	-218,150.00
WF 16-12 (NC 2-14-17)QC	Aaa	AA+	3136G36F7	1.600	1.600	3.126	3.037	3.037	09/14/2016	09/14/2021		4,000,000.00	4,000,000.00	95.611000	-175,560.00
UBS 16-06 (NC 4-7-17)QC	Aaa	AA+	3136G4DP5	1.500	1.500	3.189	3.106	3.106	10/07/2016	10/07/2021		4,000,000.00	4,000,000.00	95.016000	-199,360.00
WF 16-16 (NC 3-30-17)QC	Aaa	AA+	3136G4CY7	1.500	1.500	3.170	3.089	3.089	09/30/2016	09/30/2021		3,000,000.00	3,000,000.00	95.574000	-132,780.00
UBS 16-07 (NC 4-28-17)QC	Aaa	AA+	3136G4EV1	1.625	1.627	3.247	3.158	3.158	10/28/2016	10/28/2021		3,000,000.00	2,999,760.00	95.203000	-143,670.00
WB 16-04 (BULLET)	Aaa	AA+	3135G0Q89	1.375	1.420	3.189	3.112	3.112	10/25/2016	10/07/2021		3,000,000.00	2,993,562.00	95.556000	-126,882.00
GP 16-62 (Bullet)	Aaa	AA+	3135G0Q89	1.375	1.775	3.189	3.112	3.112	11/17/2016	10/07/2021		3,000,000.00	2,944,026.00	95.556000	-77,346.00
HC 16-10 (FNMA Bullet)	Aaa	AA+	3135G0J20	1.375	1.940	2.578	2.518	2.518	12/20/2016	02/26/2021		2,000,000.00	1,954,790.34	96.512000	-24,550.34
GP 17-44 (1X CALL)	Aaa	AA+	3136G4PK3	1.750	2.063	2.164	2.115	2.115	12/21/2017	09/28/2020		1,250,000.00	1,239,500.00	97.921000	-15,487.50
<b>Total</b>	<b>Count</b>	<b>19</b>		<b>1.551</b>	<b>1.571</b>	<b>2.625</b>	<b>2.565</b>	<b>2.565</b>				<b>61,250,000.00</b>	<b>61,201,553.57</b>	<b>96.506029</b>	<b>-2,091,611.07</b>
FHLMC DEBENTURES F	Moody's	S&P	CUSIP	Coupon Rate	YIELD	WAL	Durtn	Effect Durtn	Purchase Date	Maturity Date	Call Date	Current Par Value	Current Book Value	Market Price	Unrealized Gain/(Loss)
WB 15-03 (Bullet)	Aaa	AA+	3134G3F96	1.650	1.432	2.079	2.035	2.035	10/16/2015	08/28/2020		1,320,000.00	1,333,473.24	97.781000	-42,764.04
GP 16-36 (Step Down)QC	Aaa	AA+	3134G9ZS9	1.200	1.200	2.918	2.838	2.838	06/30/2016	06/30/2021		3,000,000.00	3,000,000.00	95.286000	-141,420.00
WF 16-07 (NC 11-25-16)QC	Aaa	AA+	3134G9X44	1.625	1.625	3.071	2.983	2.983	08/25/2016	08/25/2021		3,000,000.00	3,000,000.00	96.538000	-103,860.00
GP 16-49 (NC 11-25-16)QC	Aaa	AA+	3134G93Q8	1.680	1.680	3.071	2.980	2.980	08/25/2016	08/25/2021		3,000,000.00	3,000,000.00	96.697000	-99,090.00
HC 16-09 (NC 11-25-16)QC	Aaa	AA+	3134GAEE4	1.625	1.625	3.071	2.983	2.983	08/25/2016	08/25/2021		3,000,000.00	3,000,000.00	96.538000	-103,860.00
HC 17-01 (NC 1-26-18)QC	Aaa	AA+	3134GAK86	2.200	2.200	3.493	3.374	3.374	01/26/2017	01/26/2022		3,000,000.00	3,000,000.00	97.629000	-71,130.00
VS 17-01 (NC 2-28-18)1X	Aaa	AA+	3134GA4Q4	2.052	2.052	3.584	3.444	3.444	02/28/2017	02/28/2022		3,000,000.00	3,000,000.00	97.230000	-83,100.00
VS 17-02 (NC 9-27-19)QC	Aaa	AA+	3134GBK84	2.000	2.000	4.162	3.981	3.981	09/27/2017	09/27/2022		4,000,000.00	4,000,000.00	96.555000	-137,800.00
GP 17-40 (NC 2-28-18)QC	Aaa	AA+	3134GBY63	2.400	2.400	4.332	4.117	4.117	11/28/2017	11/28/2022		3,000,000.00	3,000,000.00	96.751000	-97,470.00
VS 17-04 (NC 12-28-18)QC	Aaa	AA+	3134GB6Y3	2.450	2.450	4.414	4.197	4.197	12/28/2017	12/28/2022		1,600,000.00	1,600,000.00	97.243000	-44,112.00
HC 18-01 (1X Call 3-29-19)	Aaa	AA+	3134GSHD0	2.750	2.750	3.663	3.476	3.476	03/29/2018	03/29/2022		3,000,000.00	3,000,000.00	99.164000	-25,080.00

# EXECUTIVE MANAGEMENT SUMMARIES AND GRAPHS



Run Date: 8/13/2018 4:49:34 PM

Investments Outstanding As Of Date: 7/31/2018

## INVESTMENT PORTFOLIO - POSITION DETAIL

FHLMC DEBENTURES F	Moody's	S&P	CUSIP	Coupon Rate	YIELD	WAL	Durtn	Effect Durtn	Purchase Date	Maturity Date	Call Date	Current Par Value	Current Book Value	Market Price	Unrealized Gain/(Loss)
RJ 18-04 (NC 8-24-18)QC	Aaa	AA+	3134GSMJ1	3.250	3.250	4.816	4.471	4.471	05/30/2018	05/24/2023		3,000,000.00	3,000,000.00	99.518000	-14,460.00
Total Count 12				2.077	2.068	3.612	3.459	3.459				33,920,000.00	33,933,473.24	97.197309	-964,146.04
MEDIUM TERM NOTE - QUARTERLY F	Moody's	S&P	CUSIP	Coupon Rate	YIELD	WAL	Durtn	Effect Durtn	Purchase Date	Maturity Date	Call Date	Current Par Value	Current Book Value	Market Price	Unrealized Gain/(Loss)
GP 18-04 (HSBC Floater)	A2	A	40428HPW6	2.563	1.887	.019	.019	.019	01/25/2018	08/07/2018		1,000,000.00	1,003,360.00	100.015000	-3,210.00
Total Count 1				2.563	1.887	.019	.019	.019				1,000,000.00	1,003,360.00	100.015000	-3,210.00
MEDIUM TERM NOTE QTR ACT/360 F	Moody's	S&P	CUSIP	Coupon Rate	YIELD	WAL	Durtn	Effect Durtn	Purchase Date	Maturity Date	Call Date	Current Par Value	Current Book Value	Market Price	Unrealized Gain/(Loss)
GP 18-06 (Berkshire Floater)	Aa2	AA	084664CH2	2.278	1.609	.622	.618	.618	02/28/2018	03/15/2019		1,155,000.00	1,162,975.28	100.408000	-3,262.88
Total Count 1				2.278	1.609	.622	.618	.618				1,155,000.00	1,162,975.28	100.408000	-3,262.88
MEDIUM TERM NOTES F	Moody's	S&P	CUSIP	Coupon Rate	YIELD	WAL	Durtn	Effect Durtn	Purchase Date	Maturity Date	Call Date	Current Par Value	Current Book Value	Market Price	Unrealized Gain/(Loss)
HC 14-01 (Apple)	Aa1	AA+	037833AQ3	2.100	2.030	.764	.759	.759	06/18/2014	05/06/2019		2,000,000.00	2,006,460.00	99.780000	-10,860.00
GP 14-34 (HONDA)	A1	A+	02665WAH4	2.250	2.280	1.041	1.022	1.022	09/16/2014	08/15/2019		2,000,000.00	1,997,226.00	99.583000	-5,566.00
GP 14-48 (JNJ)	Aaa	AAA	478160BM5	1.875	1.870	1.348	1.331	1.331	12/08/2014	12/05/2019		3,000,000.00	3,000,690.00	98.897000	-33,780.00
GP 15-06 (MASTERCARD)	A2	A	57636QAA2	2.000	1.753	.668	.662	.662	03/11/2015	04/01/2019		1,000,000.00	1,009,620.00	99.622000	-13,400.00
GP 15-08 (Paccar)	A1	A+	69371RM29	2.200	1.755	1.126	1.106	1.106	04/14/2015	09/15/2019		1,107,000.00	1,127,844.81	99.275000	-28,870.56
GP 15-25 (ADP)	Aa3	AA	053015AD5	2.250	2.151	2.129	2.067	2.067	09/15/2015	09/15/2020		3,000,000.00	3,013,950.00	98.702000	-52,890.00
HC 15-16 (Pepsico)	A1	A	713448CS5	1.850	2.140	1.751	1.723	1.723	09/17/2015	04/30/2020		900,000.00	888,570.00	98.287000	-3,987.00
VS 15-12 (Pepsico)	A1	A	713448CS5	1.850	2.164	1.751	1.723	1.723	09/18/2015	04/30/2020		2,000,000.00	1,972,520.00	98.287000	-6,780.00
VS 15-14 (Toyota)	Aa3	AA-	89236TAY1	2.000	1.550	.233	.233	.233	10/09/2015	10/24/2018		2,000,000.00	2,026,633.13	99.911000	-28,413.13
VS 15-19 (Cisco)	A1	AA-	17275RAR3	2.125	1.594	.584	.578	.578	11/03/2015	03/01/2019		3,000,000.00	3,051,402.18	99.801000	-57,372.18
GP 15-63 (NY University)	Aa3	AA-	650119AF7	1.767	1.767	.918	.912	.912	11/18/2015	07/01/2019		1,000,000.00	1,000,000.00	99.001000	-9,990.00
GP 16-14 (Paccar)	A1	A+	69371RM86	1.650	1.617	.573	.563	.563	02/25/2016	02/25/2019		1,000,000.00	1,000,962.00	99.449000	-6,472.00
GP 16-29 (Home Depot)	A2	A	437076BL5	2.000	1.703	2.671	2.594	2.594	05/13/2016	04/01/2021		3,000,000.00	3,041,520.00	97.560000	-114,720.00
GP 16-30 (State Street)	A1	A	857477AV5	1.950	2.005	2.803	2.728	2.728	05/25/2016	05/19/2021		1,010,000.00	1,007,363.90	96.845000	-29,229.40
WF 16-02 (State Street)	A1	A	857477AV5	1.950	2.005	2.803	2.728	2.728	05/25/2016	05/19/2021		1,599,000.00	1,594,842.60	96.845000	-46,291.05
WF 16-06 (Wells Fargo)	A2	A	94974BGF1	2.150	1.686	1.501	1.481	1.481	07/20/2016	01/30/2020		3,000,000.00	3,047,472.00	98.664000	-87,552.00
GP 16-43 (USBank Floater)	A1	A+	91159HHF0	2.329	2.162	.293	.293	.293	07/27/2016	11/15/2018		1,020,000.00	1,022,098.48	100.103000	-1,047.88
VS 16-12 (IBRD)	Aaa	AAA	459058FP3	1.375	1.458	3.142	3.065	3.065	09/20/2016	09/20/2021		3,000,000.00	2,987,970.00	95.438000	-124,830.00
WF 16-18 (Unilever)	A1	A+	904764AT4	1.375	1.605	2.995	2.941	2.941	10/12/2016	07/28/2021		3,000,000.00	2,968,260.00	94.871000	-122,130.00
GP 16-60 (BNYMellon)	A1	A	06406HCZ0	2.150	1.633	1.570	1.532	1.532	10/27/2016	02/24/2020		3,000,000.00	3,050,010.00	98.770000	-86,910.00
GP 16-65 (Princeton)	Aaa	AAA	89837LAC9	1.845	2.107	2.921	2.849	2.849	12/08/2016	07/01/2021		2,000,000.00	1,977,300.00	96.319000	-50,920.00
GP 16-61 (USB Floater)	A1	A+	91159HHJ2	2.735	2.603	.734	.730	.730	11/14/2016	04/25/2019		3,000,000.00	3,004,899.00	100.242000	2,361.00

# EXECUTIVE MANAGEMENT SUMMARIES AND GRAPHS



Run Date: 8/13/2018 4:49:34 PM

Investments Outstanding As Of Date: 7/31/2018

## INVESTMENT PORTFOLIO - POSITION DETAIL

MEDIUM TERM NOTES F	Moody's	S&P	CUSIP	Coupon Rate	YIELD	WAL	Durtn	Effect Durtn	Purchase Date	Maturity Date	Call Date	Current Par Value	Current Book Value	Market Price	Unrealized Gain/(Loss)
GP 17-33 (Visa)	A1	A+	92826CAG7	2.150	2.151	4.129	3.935	3.935	09/15/2017	09/15/2022		3,000,000.00	2,999,850.00	96.094000	-117,030.00
GP 17-32 (Apple)	Aa1	AA+	037833DC1	2.100	2.125	4.121	3.931	3.931	09/12/2017	09/12/2022		750,000.00	749,115.00	95.972000	-29,325.00
GP 17-34	A1	A	69351UAO6	2.500	2.434	4.090	3.868	3.868	10/13/2017	09/01/2022		2,541,000.00	2,548,647.60	95.889000	-112,108.11
GP 17-35 (Citi)	A1	A+	17325FAK4	2.648	2.648	2.225	2.178	2.178	10/20/2017	10/20/2020		2,000,000.00	2,000,000.00	99.967000	-660.00
GP 17-41 (Institute Adv Stud	Aaa	NA	45780DCC4	2.447	2.430	4.258	4.042	4.042	11/16/2017	11/01/2022		570,000.00	570,453.27	96.706000	-19,229.07
HC 17-16 (PG)	Aa3	AA-	742718EU9	2.150	2.285	4.033	3.840	3.840	11/21/2017	08/11/2022		3,000,000.00	2,981,910.00	96.347000	-91,500.00
GP 18-07 (Berkshie)	Aa2	AA	084670BR8	2.750	3.125	4.625	4.325	4.325	03/22/2018	03/15/2023		1,290,000.00	1,268,531.46	97.882000	-5,163.87
GP 18-11 (Walmart)	Aa2	AA	931142DU4	2.350	2.900	4.378	4.166	4.166	04/13/2018	12/15/2022		3,000,000.00	2,928,270.00	96.656000	-28,590.00
GP 18-13 (Blackrock)	A1	AA-	09247XAJ0	3.375	3.090	3.838	3.610	3.610	05/07/2018	06/01/2022		2,680,000.00	2,708,944.00	100.628000	-12,113.60
GP 18-14 (Nike)	A1	AA-	654106AC7	2.250	3.208	4.753	4.500	4.500	05/15/2018	05/01/2023		1,401,000.00	1,341,111.46	95.965000	4,584.07
RJ 18-05 (Toyota)	Aa3	AA-	89236TCQ6	2.800	3.297	3.953	3.760	3.760	05/22/2018	07/13/2022		2,765,000.00	2,712,133.20	98.071000	-470.05
<b>Total Count 33</b>				<b>2.175</b>	<b>2.153</b>	<b>2.446</b>	<b>2.356</b>	<b>2.356</b>				<b>68,633,000.00</b>	<b>68,606,580.09</b>	<b>98.019041</b>	<b>-1,331,255.83</b>
MUNICIPAL BONDS F	Moody's	S&P	CUSIP	Coupon Rate	YIELD	WAL	Durtn	Effect Durtn	Purchase Date	Maturity Date	Call Date	Current Par Value	Current Book Value	Market Price	Unrealized Gain/(Loss)
GP 14-05 (PUSD GO)	Aa2	A+	702282ND2	1.861	1.861	.255	.255	.255	03/20/2014	11/01/2018		2,000,000.00	2,000,000.00	99.870000	-2,600.00
GP 14-20 (CA GO)	Aa3	AA-	13063CKL3	2.250	1.970	.751	.744	.744	06/04/2014	05/01/2019		3,000,000.00	3,039,090.00	99.767000	-46,080.00
GP 14-22 (UC REV BOND)	Aa2	AA	91412GSB2	1.796	2.018	.918	.912	.912	07/15/2014	07/01/2019		1,000,000.00	989,940.00	99.234000	2,400.00
GP 15-01 (LA COMM COLL D	Aa1	AA+	54438CRE4	2.058	2.030	1.003	.988	.988	01/08/2015	08/01/2019		1,000,000.00	1,001,200.00	99.461000	-6,590.00
GP 15-10 (Cal GO)	Aa3	AA-	13063CSQ4	1.800	1.701	1.671	1.640	1.640	04/29/2015	04/01/2020		2,000,000.00	2,009,300.00	98.384000	-41,620.00
GP 15-13 (UCREV)	Aa2	AA	91412GSB2	1.796	1.970	.918	.912	.912	07/09/2015	07/01/2019		500,000.00	496,685.00	99.234000	-515.00
GP 15-24 (UC Rev)	Aa2	AA	91412GOB4	1.995	1.950	1.792	1.759	1.759	09/08/2015	05/15/2020		1,825,000.00	1,828,631.75	98.598000	-29,218.25
GP 15-40 (El Monte SD)	Aa3	AA	283309KP6	2.613	2.000	1.753	1.712	1.712	10/09/2015	05/01/2020		1,000,000.00	1,026,580.00	99.030000	-36,280.00
WF 16-01 (UC Reg)	Aa2	AA	91412GD44	1.490	1.490	1.792	1.767	1.767	04/20/2016	05/15/2020		2,000,000.00	2,000,000.00	97.725000	-45,500.00
GP 16-21 (UC Reg)	Aa2	AA	91412GD36	1.169	1.169	.789	.786	.786	04/20/2016	05/15/2019		1,600,000.00	1,600,000.00	98.861000	-18,224.00
GP 16-38 (SCPPA)		AA-	842477TV3	2.029	1.274	1.921	1.887	1.887	07/08/2016	07/01/2020		2,000,000.00	2,058,400.00	98.304000	-92,320.00
GP 16-47 (George GO)	Aaa	AAA	3733844Q6	2.000	1.220	1.507	1.474	1.474	07/29/2016	02/01/2020		1,050,000.00	1,078,014.00	98.859000	-39,994.50
GP 16-50 (SantaClaraValley	Aa1		80168FLZ7	2.157	1.340	1.838	1.802	1.802	08/18/2016	06/01/2020		1,250,000.00	1,287,562.50	98.644000	-54,512.50
GP 16-54 (CA Wtr Resource)	Aa1	AA	13066YTY5	1.713	1.713	2.753	2.687	2.687	09/28/2016	05/01/2021		4,823,687.10	4,823,687.10	97.049000	-142,347.01
GP 16-59 (Rancho Wtr-C-Ref		AAA	752111JW5	1.675	1.550	3.005	2.917	2.917	10/18/2016	08/01/2021		1,780,000.00	1,790,199.40	96.082000	-79,939.80
WF 16-21 (SFOWTR)	Aa3	AA-	79765RN47	2.150	2.150	3.258	3.140	3.140	12/14/2016	11/01/2021		3,000,000.00	3,000,000.00	96.766000	-97,020.00
GP 17-09 (Roseville FA)		AA-	77781RCK7	2.410	2.350	3.510	3.340	3.340	02/09/2017	02/01/2022		1,000,000.00	1,002,800.00	97.576000	-27,040.00
GP 17-22 (CalGO)	Aa3	AA-	13063DAD0	2.367	2.367	3.671	3.507	3.507	04/27/2017	04/01/2022		2,200,000.00	2,200,000.00	97.093000	-63,954.00
GP 17-42 (Texas A&M)	Aaa	AAA	88213AJZ9	2.202	2.419	3.792	3.639	3.639	12/04/2017	05/15/2022		3,000,000.00	2,972,670.00	96.993000	-62,880.00

# EXECUTIVE MANAGEMENT SUMMARIES AND GRAPHS



Run Date: 8/13/2018 4:49:34 PM

Investments Outstanding As Of Date: 7/31/2018

## INVESTMENT PORTFOLIO - POSITION DETAIL

MUNICIPAL BONDS F	Moody's	S&P	CUSIP	Coupon Rate	YIELD	WAL	Durtn	Effect Durtn	Purchase Date	Maturity Date	Call Date	Current Par Value	Current Book Value	Market Price	Unrealized Gain/(Loss)
GP 18-03 (NYSFAC)	Aaa	AAA	64985HYW1	2.269	2.531	3.463	3.339	3.339	01/17/2018	01/15/2022		775,000.00	767,358.50	96.929000	-16,158.75
RJ 18-01 (Cal GO)	Aa3	AA-	13063DDD7	2.250	2.250	1.170	1.152	1.152	03/06/2018	10/01/2019		2,000,000.00	2,000,000.00	99.574000	-8,520.00
GP 18-12 (Cal GO)	Aa3	AA-	13063DGA0	2.800	2.799	2.671	2.569	2.569	04/25/2018	04/01/2021		3,600,000.00	3,600,144.00	99.485000	-18,684.00
RJ 18-02 (Palo Alto)		AA+	697364DW4	3.010	3.010	3.258	3.098	3.098	06/05/2018	11/01/2021		140,000.00	140,000.00	99.641000	-502.60
RJ 18-03 (Palo Alto)		AA+	697364DX2	3.120	3.120	4.258	3.983	3.983	06/05/2018	11/01/2022		195,000.00	195,000.00	99.863000	-267.15
GP 18-17 (Texas A&M)	Aaa	AAA	88213AHK4	2.734	3.000	4.792	4.494	4.494	07/17/2018	05/15/2023		3,000,000.00	2,978,425.67	98.334000	-14,280.00
<b>Total</b>	<b>Count</b>			<b>2.105</b>	<b>2.027</b>	<b>2.356</b>	<b>2.275</b>	<b>2.275</b>				<b>45,738,687.10</b>	<b>45,885,687.92</b>	<b>98.229568</b>	<b>-942,647.56</b>
NEGOTIABLE CERTIFICATE OF DEPO F	Moody's	S&P	CUSIP	Coupon Rate	YIELD	WAL	Durtn	Effect Durtn	Purchase Date	Maturity Date	Call Date	Current Par Value	Current Book Value	Market Price	Unrealized Gain/(Loss)
FNC 13-04 (COMPASS BANK			20451PGY6	1.900	1.900	.288	.287	.287	11/13/2013	11/13/2018		245,000.00	245,000.00	99.973000	-66.15
FNC 13-03 (COMPASS BANK			20451PGY6	1.900	1.900	.288	.287	.287	11/13/2013	11/13/2018		245,000.00	245,000.00	99.973000	-66.15
FNC 13-02 (COMPASS BANK			20451PGY6	1.900	1.900	.288	.287	.287	11/13/2013	11/13/2018		245,000.00	245,000.00	99.973000	-66.15
WB 14-02 (CRESCENT B&T)			225645CZ1	1.500	1.500	.077	.077	.077	02/28/2014	08/28/2018		245,000.00	245,000.00	99.996000	-9.80
WB 14-01 (CRESCENT B&T)			225645CZ1	1.500	1.500	.077	.077	.077	02/28/2014	08/28/2018		245,000.00	245,000.00	99.996000	-9.80
FNC 14-03 (WEBSTER) YES			94768NJNI5	1.800	1.800	.595	.590	.590	03/05/2014	03/05/2019		245,000.00	245,000.00	99.818000	-445.90
FNC 14-02 (WEBSTER) PA			94768NJNI5	1.800	1.800	.595	.590	.590	03/05/2014	03/05/2019		245,000.00	245,000.00	99.818000	-445.90
FNC 14-01 (WEBSTER) CITY			94768NJNI5	1.800	1.800	.595	.590	.590	03/05/2014	03/05/2019		245,000.00	245,000.00	99.818000	-445.90
WB 14-03 (CRESCENT B & T			225645CZ1	1.500	1.500	.077	.077	.077	02/28/2014	08/28/2018		245,000.00	245,000.00	99.996000	-9.80
VS 14-03 (FIRST MRCHOPA			32082BCV9	1.500	1.500	.142	.142	.142	03/21/2014	09/21/2018		245,000.00	245,000.00	99.980000	-49.00
VS 14-04 (FIRST MERCH) YE			32082BCV9	1.500	1.500	.142	.142	.142	03/21/2014	09/21/2018		245,000.00	245,000.00	99.980000	-49.00
VS 14-02 (FIRST MERCH) CI			32082BCV9	1.500	1.500	.142	.142	.142	03/21/2014	09/21/2018		245,000.00	245,000.00	99.980000	-49.00
FNC 14-06 (SAUK) YES			804375DF7	1.650	1.650	.748	.746	.746	04/30/2014	04/30/2019		245,000.00	245,000.00	99.851000	-365.05
FNC 14-05 (SAUK) PA			804375DF7	1.650	1.650	.748	.746	.746	04/30/2014	04/30/2019		245,000.00	245,000.00	99.851000	-365.05
FNC 14-04(SAUK)CITY			804375DF7	1.650	1.650	.748	.746	.746	04/30/2014	04/30/2019		245,000.00	245,000.00	99.851000	-365.05
GP 14-12 (THIRD FED) YES			88413QAP3	1.800	1.800	.811	.807	.807	05/23/2014	05/23/2019		245,000.00	245,000.00	99.803000	-482.65
GP 14-11 (THIRD FED) PA			88413QAP3	1.800	1.800	.811	.807	.807	05/23/2014	05/23/2019		245,000.00	245,000.00	99.803000	-482.65
GP 14-10 (THIRD FED) CITY			88413QAP3	1.800	1.800	.811	.807	.807	05/23/2014	05/23/2019		245,000.00	245,000.00	99.803000	-482.65
GP 14-16 (FIRST PTRMIER)Y			33610RPF4	1.750	1.750	.827	.823	.823	05/29/2014	05/29/2019		245,000.00	245,000.00	99.583000	-1,021.65
GP 14-15 (FIRST PREMIER)P			33610RPF4	1.750	1.750	.827	.823	.823	05/29/2014	05/29/2019		245,000.00	245,000.00	99.583000	-1,021.65
GP 14-14 (FIRST PREMIER)C			33610RPF4	1.750	1.750	.827	.823	.823	05/29/2014	05/29/2019		245,000.00	245,000.00	99.583000	-1,021.65
GP 14-19 (SUNAPEE)YES			510868AG7	1.750	1.750	.847	.838	.838	06/05/2014	06/05/2019		245,000.00	245,000.00	99.772000	-558.60
GP 14-18 (SUNAPEE)PA			510868AG7	1.750	1.750	.847	.838	.838	06/05/2014	06/05/2019		245,000.00	245,000.00	99.772000	-558.60
GP 14-17 (SUNAPEE)CITY			510868AG7	1.750	1.750	.847	.838	.838	06/05/2014	06/05/2019		245,000.00	245,000.00	99.772000	-558.60

# EXECUTIVE MANAGEMENT SUMMARIES AND GRAPHS



Run Date: 8/13/2018 4:49:34 PM

Investments Outstanding As Of Date: 7/31/2018

## INVESTMENT PORTFOLIO - POSITION DETAIL

NEGOTIABLE CERTIFICATE OF DEPO F	Moodys	S&P	CUSIP	Coupon Rate	YIELD	WAL	Durtn	Effect Durtn	Purchase Date	Maturity Date	Call Date	Current Par Value	Current Book Value	Market Price	Unrealized Gain/ (Loss)
FNC 14-21 (STEARNS)YES			857894NM7	1.700	1.700	.849	.841	.841	06/06/2014	06/06/2019		245,000.00	245,000.00	99.761000	-585.55
FNC 14-20 (STERN)PA			857894NM7	1.700	1.700	.849	.841	.841	06/06/2014	06/06/2019		245,000.00	245,000.00	99.761000	-585.55
FNC 14-19 (STERN)CITY			857894NM7	1.700	1.700	.849	.841	.841	06/06/2014	06/06/2019		245,000.00	245,000.00	99.761000	-585.55
FNC 14-18 (NBT)YES			628779FJ4	1.800	1.800	.849	.843	.843	06/06/2014	06/06/2019		245,000.00	245,000.00	99.760000	-588.00
FNC 14-17 (NBT)PA			628779FJ4	1.800	1.800	.849	.843	.843	06/06/2014	06/06/2019		245,000.00	245,000.00	99.760000	-588.00
FNC 14-16 (NBT)CITY			628779FJ4	1.800	1.800	.849	.843	.843	06/06/2014	06/06/2019		245,000.00	245,000.00	99.760000	-588.00
FNC 14-31 (AMEX BANK) CI			02587CAF7	1.950	1.950	.962	.961	.961	07/17/2014	07/17/2019		245,000.00	245,000.00	99.638000	-886.90
FNC 14-32 (AMEX BANK) PA			02587CAF7	1.950	1.950	.962	.961	.961	07/17/2014	07/17/2019		245,000.00	245,000.00	99.638000	-886.90
FNC 14-33 (AMEX BANK) YE			02587CAF7	1.950	1.950	.962	.961	.961	07/17/2014	07/17/2019		245,000.00	245,000.00	99.638000	-886.90
GP 14-23 (BELMONT) CITY			080515AV1	1.500	1.500	.016	.016	.016	08/04/2014	08/06/2018		245,000.00	245,000.00	99.995000	-12.25
GP 14-24 (BELMONT) PA			080515AV1	1.500	1.500	.016	.016	.016	08/04/2014	08/06/2018		245,000.00	245,000.00	99.995000	-12.25
GP 14-25 (BELMONT) YES			080515AV1	1.500	1.500	.016	.016	.016	08/04/2014	08/06/2018		245,000.00	245,000.00	99.995000	-12.25
GP 14-28 (PEOPLES UNITED)			71270QGB6	1.950	1.950	1.074	1.053	1.053	08/27/2014	08/27/2019		245,000.00	245,000.00	99.536000	-1,136.80
GP 14-29 (PEOPLES UNITED)			71270QGB6	1.950	1.950	1.074	1.053	1.053	08/27/2014	08/27/2019		245,000.00	245,000.00	99.536000	-1,136.80
GP 14-30 (PEOPLES UNITED)			71270QGB6	1.950	1.950	1.074	1.053	1.053	08/27/2014	08/27/2019		245,000.00	245,000.00	99.536000	-1,136.80
HC 14-02 (GOLDMAN SACHS)			38147J5J7	2.100	2.100	1.132	1.107	1.107	09/17/2014	09/17/2019		245,000.00	245,000.00	99.608000	-960.40
HC 14-03 (GOLDMAN SACHS)			38147J5J7	2.100	2.100	1.132	1.107	1.107	09/17/2014	09/17/2019		245,000.00	245,000.00	99.608000	-960.40
VS 14-10 (PARK NATL) CITY			700654AV8	2.100	2.100	.652	.649	.649	09/26/2014	03/26/2019		245,000.00	245,000.00	99.762000	-583.10
VS 14-11 (PARK NATL) PA			700654AV8	2.100	2.100	.652	.649	.649	09/26/2014	03/26/2019		245,000.00	245,000.00	99.762000	-583.10
VS 14-12 (PARK NATL) YES			700654AV8	2.100	2.100	.652	.649	.649	09/26/2014	03/26/2019		245,000.00	245,000.00	99.762000	-583.10
HC 14-04 (BMW) CITY			05580AAU8	2.100	2.100	1.137	1.113	1.113	09/19/2014	09/19/2019		245,000.00	245,000.00	99.481000	-1,271.55
HC 14-05 (BMW) PA			05580AAU8	2.100	2.100	1.137	1.113	1.113	09/19/2014	09/19/2019		245,000.00	245,000.00	99.481000	-1,271.55
HC 14-06 (BMW) YES			05580AAU8	2.100	2.100	1.137	1.113	1.113	09/19/2014	09/19/2019		245,000.00	245,000.00	99.481000	-1,271.55
VS 14-13 (MIDWIL) CITY			59828PBU3	2.000	2.000	1.208	1.191	1.191	10/15/2014	10/15/2019		245,000.00	245,000.00	99.521000	-1,173.55
VS 14-14 (MIDWIL) PA			59828PBU3	2.000	2.000	1.208	1.191	1.191	10/15/2014	10/15/2019		245,000.00	245,000.00	99.521000	-1,173.55
VS 14-15 (MIDWIL) YES			59828PBU3	2.000	2.000	1.208	1.191	1.191	10/15/2014	10/15/2019		245,000.00	245,000.00	99.521000	-1,173.55
VS 14-16 (LEADER) CITY			52168UCV2	2.000	2.000	1.225	1.203	1.203	10/21/2014	10/21/2019		245,000.00	245,000.00	99.519000	-1,178.45
VS 14-17 (LEADER) PA			52168UCV2	2.000	2.000	1.225	1.203	1.203	10/21/2014	10/21/2019		245,000.00	245,000.00	99.519000	-1,178.45
VS 14-18 (LEADER) YES			52168UCV2	2.000	2.000	1.225	1.203	1.203	10/21/2014	10/21/2019		245,000.00	245,000.00	99.519000	-1,178.45
FNC 14-34 (Cap One)City			140420PS3	2.100	2.100	1.189	1.166	1.166	10/08/2014	10/08/2019		245,000.00	245,000.00	99.549000	-1,104.95
FNC 14-35 (Cap One)PA			140420PS3	2.100	2.100	1.189	1.166	1.166	10/08/2014	10/08/2019		245,000.00	245,000.00	99.549000	-1,104.95
FNC 14-36 (Cap One)YES			140420PS3	2.100	2.100	1.189	1.166	1.166	10/08/2014	10/08/2019		245,000.00	245,000.00	99.549000	-1,104.95
GP 14-39 (THOMASTON) CI			88457PAC1	1.750	1.750	.247	.246	.246	10/29/2014	10/29/2018		245,000.00	245,000.00	99.917000	-203.35



# EXECUTIVE MANAGEMENT SUMMARIES AND GRAPHS



Run Date: 8/13/2018 4:49:34 PM

Investments Outstanding As Of Date: 7/31/2018

## INVESTMENT PORTFOLIO - POSITION DETAIL

NEGOTIABLE CERTIFICATE OF DEPO F	Moodys	S&P	CUSIP	Coupon Rate	YIELD	WAL	Durtn	Effect Durtn	Purchase Date	Maturity Date	Call Date	Current Par Value	Current Book Value	Market Price	Unrealized Gain/(Loss)
GP 14-40 (THOMASTON) PA			88457PAC1	1.750	1.750	.247	.246	.246	10/29/2014	10/29/2018		245,000.00	245,000.00	99.917000	-203.35
GP 14-41 (THOMASTON) YE			88457PAC1	1.750	1.750	.247	.246	.246	10/29/2014	10/29/2018		245,000.00	245,000.00	99.917000	-203.35
GP 14-42 (FLUSHING) CITY			34387AAX7	2.000	2.000	1.252	1.235	1.235	10/31/2014	10/31/2019		245,000.00	245,000.00	99.495000	-1,237.25
GP 14-43 (FLUSHING) PA			34387AAX7	2.000	2.000	1.252	1.235	1.235	10/31/2014	10/31/2019		245,000.00	245,000.00	99.495000	-1,237.25
GP 14-44 (FLUSHING) YES			34387AAX7	2.000	2.000	1.252	1.235	1.235	10/31/2014	10/31/2019		245,000.00	245,000.00	99.495000	-1,237.25
HC 14-08 (LIVE OAK) CITY			538036CA0	1.850	1.850	.997	.991	.991	10/30/2014	07/30/2019		245,000.00	245,000.00	99.586000	-1,014.30
HC 14-09 (LIVE OAK) PA			538036CA0	1.850	1.850	.997	.991	.991	10/30/2014	07/30/2019		245,000.00	245,000.00	99.586000	-1,014.30
HC 14-10 (LIVE OAK) YES			538036CA0	1.850	1.850	.997	.991	.991	10/30/2014	07/30/2019		245,000.00	245,000.00	99.586000	-1,014.30
VS 14-22 (LUANA) CITY			549103QN2	1.850	1.850	1.266	1.243	1.243	11/05/2014	11/05/2019		245,000.00	245,000.00	99.185000	-1,996.75
VS 14-23 (LUANA) PA			549103QN2	1.850	1.850	1.266	1.243	1.243	11/05/2014	11/05/2019		245,000.00	245,000.00	99.185000	-1,996.75
VS 14-24 (LUANA) YES			549103QN2	1.850	1.850	1.266	1.243	1.243	11/05/2014	11/05/2019		245,000.00	245,000.00	99.185000	-1,996.75
VS 14-25 (MINNWEST SO) C			60425SDY2	1.800	1.800	1.249	1.237	1.237	10/30/2014	10/30/2019		245,000.00	245,000.00	99.483000	-1,266.65
VS 14-26 (MINNWEST SO) P			60425SDY2	1.800	1.800	1.249	1.237	1.237	10/30/2014	10/30/2019		245,000.00	245,000.00	99.483000	-1,266.65
VS 14-27 (MINNWEST SO) Y			60425SDY2	1.800	1.800	1.249	1.237	1.237	10/30/2014	10/30/2019		245,000.00	245,000.00	99.483000	-1,266.65
VS 14-31 (SECURITY BANK)			81407SAX5	1.500	1.500	.249	.250	.250	10/30/2014	10/30/2018		245,000.00	245,000.00	99.881000	-291.55
VS 14-32 (SECURITY BANK)			81407SAX5	1.500	1.500	.249	.250	.250	10/30/2014	10/30/2018		245,000.00	245,000.00	99.881000	-291.55
VS 14-33 (SECURITY BANK)			81407SAX5	1.500	1.500	.249	.250	.250	10/30/2014	10/30/2018		245,000.00	245,000.00	99.881000	-291.55
SN 14-01 (BANK LEUMI) CIT			063248EX2	2.000	2.000	1.321	1.302	1.302	11/25/2014	11/25/2019		245,000.00	245,000.00	99.433000	-1,389.15
SN 14-02 (BANK LEUMI) PA			063248EX2	2.000	2.000	1.321	1.302	1.302	11/25/2014	11/25/2019		245,000.00	245,000.00	99.433000	-1,389.15
SN 14-03 (BANK LEUMI) YES			063248EX2	2.000	2.000	1.321	1.302	1.302	11/25/2014	11/25/2019		245,000.00	245,000.00	99.433000	-1,389.15
FNC 14-37 (FIRST CAP) CIT			31944FBE9	1.500	1.500	.362	.361	.361	12/10/2014	12/10/2018		245,000.00	245,000.00	99.860000	-343.00
FNC 14-38 (FIRST CAP) PA			31944FBE9	1.500	1.500	.362	.361	.361	12/10/2014	12/10/2018		245,000.00	245,000.00	99.860000	-343.00
FNC 14-39 (FIRST CAP) YES			31944FBE9	1.500	1.500	.362	.361	.361	12/10/2014	12/10/2018		245,000.00	245,000.00	99.860000	-343.00
VS 15-03 (SUFFEX BANK) YE			86933DAF9	1.150	1.150	.027	.027	.027	02/11/2015	08/10/2018		245,000.00	245,000.00	99.981000	-46.55
VS 15-01 (SUFFEX BANK) CI			86933DAF9	1.150	1.150	.027	.027	.027	02/11/2015	08/10/2018		245,000.00	245,000.00	99.981000	-46.55
VS 15-02 (SUFFEX BANK) PA			86933DAF9	1.150	1.150	.027	.027	.027	02/11/2015	08/10/2018		245,000.00	245,000.00	99.981000	-46.55
FNC 15-10 (Bluffton)CITY			175144CP7	1.250	1.250	.712	.708	.708	04/17/2015	04/17/2019		245,000.00	245,000.00	99.661000	-830.55
FNC 15-12 (Bluffton)YES			175144CP7	1.250	1.250	.712	.708	.708	04/17/2015	04/17/2019		245,000.00	245,000.00	99.661000	-830.55
FNC 15-11 (Bluffton)PA			175144CP7	1.250	1.250	.712	.708	.708	04/17/2015	04/17/2019		245,000.00	245,000.00	99.661000	-830.55
GP 15-09 (GoldmanSachs)CI			38148JRS2	1.900	1.900	1.729	1.697	1.697	04/22/2015	04/22/2020		245,000.00	245,000.00	98.843000	-2,834.65
FNC 15-14 (Amex Centurion)			02587DXK9	1.850	1.850	1.748	1.717	1.717	04/29/2015	04/29/2020		245,000.00	245,000.00	98.628000	-3,361.40
FNC 15-13 (Amex Centurion)			02587DXK9	1.850	1.850	1.748	1.717	1.717	04/29/2015	04/29/2020		245,000.00	245,000.00	98.628000	-3,361.40
FNC 15-17 (CapOneNatl)YES			14042E4P2	2.300	2.300	1.959	1.922	1.922	07/15/2015	07/15/2020		245,000.00	245,000.00	98.902000	-2,690.10

# EXECUTIVE MANAGEMENT SUMMARIES AND GRAPHS



Run Date: 8/13/2018 4:49:34 PM

Investments Outstanding As Of Date: 7/31/2018

## INVESTMENT PORTFOLIO - POSITION DETAIL

NEGOTIABLE CERTIFICATE OF DEPO F	Moody's	S&P	CUSIP	Coupon Rate	YIELD	WAL	Durtn	Effect Durtn	Purchase Date	Maturity Date	Call Date	Current Par Value	Current Book Value	Market Price	Unrealized Gain/(Loss)
FNC 15-16 (CapOneNat)PA			14042E4P2	2.300	2.300	1.959	1.922	1.922	07/15/2015	07/15/2020		245,000.00	245,000.00	98.902000	-2,690.10
FNC 15-15 (CapOneNat)City			14042E4P2	2.300	2.300	1.959	1.922	1.922	07/15/2015	07/15/2020		245,000.00	245,000.00	98.902000	-2,690.10
GP 15-16 (Everbank)YES			29976DZK9	2.000	2.000	2.000	1.968	1.968	07/30/2015	07/30/2020		245,000.00	245,000.00	98.460000	-3,773.00
GP 15-15 (Everbank)PA			29976DZK9	2.000	2.000	2.000	1.968	1.968	07/30/2015	07/30/2020		245,000.00	245,000.00	98.460000	-3,773.00
GP 15-14 (Everbank)City			29976DZK9	2.000	2.000	2.000	1.968	1.968	07/30/2015	07/30/2020		245,000.00	245,000.00	98.460000	-3,773.00
GP 15-18 (First Neighbor)Cit			33581VAE9	1.600	1.600	1.093	1.077	1.077	09/03/2015	09/03/2019		245,000.00	245,000.00	99.615000	-943.25
GP 15-19 (First Neighbor)PA			33581VAE9	1.600	1.600	1.093	1.077	1.077	09/03/2015	09/03/2019		245,000.00	245,000.00	99.615000	-943.25
GP 15-20 (First Neighbor)YE			33581VAE9	1.600	1.600	1.093	1.077	1.077	09/03/2015	09/03/2019		245,000.00	245,000.00	99.615000	-943.25
GP 15-21 (MY Safra)City			55406JAM4	1.600	1.600	1.093	1.077	1.077	09/03/2015	09/03/2019		245,000.00	245,000.00	99.626000	-916.30
GP 15-22 (MY Safra)PA			55406JAM4	1.600	1.600	1.093	1.077	1.077	09/03/2015	09/03/2019		245,000.00	245,000.00	99.626000	-916.30
GP 15-23 (MY Safra)YES			55406JAM4	1.600	1.600	1.093	1.077	1.077	09/03/2015	09/03/2019		245,000.00	245,000.00	99.626000	-916.30
HC 15-13 (First Bus Bank)Cit			31938QP24	1.700	1.700	1.129	1.112	1.112	09/16/2015	09/16/2019		245,000.00	245,000.00	99.167000	-2,040.85
HC 15-14 (First Bus Bank)PA			31938QP24	1.700	1.700	1.129	1.112	1.112	09/16/2015	09/16/2019		245,000.00	245,000.00	99.167000	-2,040.85
HC 15-15 (First Bus Bank)YE			31938QP24	1.700	1.700	1.129	1.112	1.112	09/16/2015	09/16/2019		245,000.00	245,000.00	99.167000	-2,040.85
FNC 15-21 (Key Bank) City			49306SVF0	1.250	1.250	.170	.170	.170	09/30/2015	10/01/2018		245,000.00	245,000.00	99.963000	-90.65
FNC 15-22 (Key Bank) PA			49306SVF0	1.250	1.250	.170	.170	.170	09/30/2015	10/01/2018		245,000.00	245,000.00	99.963000	-90.65
FNC 15-23 (Key Bank) YES			49306SVF0	1.250	1.250	.170	.170	.170	09/30/2015	10/01/2018		245,000.00	245,000.00	99.963000	-90.65
FNC 15-18 (Marlin)City			57116AKL1	1.500	1.500	.901	.896	.896	09/25/2015	06/25/2019		245,000.00	245,000.00	99.679000	-786.45
FNC 15-19 (Marlin)PA			57116AKL1	1.500	1.500	.901	.896	.896	09/25/2015	06/25/2019		245,000.00	245,000.00	99.679000	-786.45
FNC 15-20 (Marlin)YES			57116AKL1	1.500	1.500	.901	.896	.896	09/25/2015	06/25/2019		245,000.00	245,000.00	99.679000	-786.45
GP 15-28 (First Priority)YES			33612JFU8	1.450	1.450	.162	.162	.162	09/30/2015	09/28/2018		245,000.00	245,000.00	99.925000	-183.75
GP 15-27 (First Priority)PA			33612JFU8	1.450	1.450	.162	.162	.162	09/30/2015	09/28/2018		245,000.00	245,000.00	99.925000	-183.75
GP 15-26 (First Priority)City			33612JFU8	1.450	1.450	.162	.162	.162	09/30/2015	09/28/2018		245,000.00	245,000.00	99.925000	-183.75
FNC 15-25 (Bank Midwest)P			063615BE7	1.750	1.750	2.041	1.993	1.993	10/14/2015	08/14/2020		245,000.00	245,000.00	97.920000	-5,096.00
FNC 15-26 (Bank Midwest)Y			063615BE7	1.750	1.750	2.041	1.993	1.993	10/14/2015	08/14/2020		245,000.00	245,000.00	97.920000	-5,096.00
FNC 15-24 (Bank Midwest)Ci			063615BE7	1.750	1.750	2.041	1.993	1.993	10/14/2015	08/14/2020		245,000.00	245,000.00	97.920000	-5,096.00
FNC 15-27 (Revere Bank)Cit			761402AZ9	1.800	1.800	2.170	2.122	2.122	09/30/2015	09/30/2020		245,000.00	245,000.00	98.846000	-2,827.30
FNC 15-28 (Revere Bank)PA			761402AZ9	1.800	1.800	2.170	2.122	2.122	09/30/2015	09/30/2020		245,000.00	245,000.00	98.846000	-2,827.30
FNC 15-29 (Revere Bank)YE			761402AZ9	1.800	1.800	2.170	2.122	2.122	09/30/2015	09/30/2020		245,000.00	245,000.00	98.846000	-2,827.30
GP 15-30 (West SB)City			95960NJK3	1.850	1.850	2.041	1.991	1.991	10/15/2015	08/14/2020		245,000.00	245,000.00	98.823000	-2,883.65
GP 15-31 (West SB)PA			95960NJK3	1.850	1.850	2.041	1.991	1.991	10/15/2015	08/14/2020		245,000.00	245,000.00	98.823000	-2,883.65
GP 15-32 (West SB)YES			95960NJK3	1.850	1.850	2.041	1.991	1.991	10/15/2015	08/14/2020		245,000.00	245,000.00	98.823000	-2,883.65
FNC 15-30 (First Intl BT)City			32057GAG4	1.500	1.500	1.044	1.030	1.030	10/16/2015	08/16/2019		245,000.00	245,000.00	99.052000	-2,322.60

# EXECUTIVE MANAGEMENT SUMMARIES AND GRAPHS



Run Date: 8/13/2018 4:49:34 PM

Investments Outstanding As Of Date: 7/31/2018

## INVESTMENT PORTFOLIO - POSITION DETAIL

NEGOTIABLE CERTIFICATE OF DEPO F	Moodys	S&P	CUSIP	Coupon Rate	YIELD	WAL	Durtn	Effect Durtn	Purchase Date	Maturity Date	Call Date	Current Par Value	Current Book Value	Market Price	Unrealized Gain/ (Loss)
FNC 15-31 (First Intl BT)PA			32057GAG4	1.500	1.500	1.044	1.030	1.030	10/16/2015	08/16/2019		245,000.00	245,000.00	99.052000	-2,322.60
FNC 15-32 (First Intl BT)YES			32057GAG4	1.500	1.500	1.044	1.030	1.030	10/16/2015	08/16/2019		245,000.00	245,000.00	99.052000	-2,322.60
FNC 15-35 (Lakeside)YES			51210SKY2	1.850	1.850	2.233	2.184	2.184	10/23/2015	10/23/2020		245,000.00	245,000.00	97.864000	-5,233.20
FNC 15-33 (Lakeside)City			51210SKY2	1.850	1.850	2.233	2.184	2.184	10/23/2015	10/23/2020		245,000.00	245,000.00	97.864000	-5,233.20
FNC 15-34 (Lakeside)PA			51210SKY2	1.850	1.850	2.233	2.184	2.184	10/23/2015	10/23/2020		245,000.00	245,000.00	97.864000	-5,233.20
FNC 15-36 (1st Source)City			33646CFT6	1.500	1.500	1.208	1.194	1.194	10/14/2015	10/15/2019		245,000.00	245,000.00	99.472000	-1,293.60
FNC 15-37 (1st Source)PA			33646CFT6	1.500	1.500	1.208	1.194	1.194	10/14/2015	10/15/2019		245,000.00	245,000.00	99.472000	-1,293.60
FNC 15-38 (1st Source)YES			33646CFT6	1.500	1.500	1.208	1.194	1.194	10/14/2015	10/15/2019		245,000.00	245,000.00	99.472000	-1,293.60
FNC 15-42 (Bridgewater)City			108622EL1	1.600	1.600	1.962	1.928	1.928	10/16/2015	07/16/2020		245,000.00	245,000.00	97.753000	-5,505.15
FNC 15-43 (Bridgewater)PA			108622EL1	1.600	1.600	1.962	1.928	1.928	10/16/2015	07/16/2020		245,000.00	245,000.00	97.753000	-5,505.15
FNC 15-44 (Bridgewater)YES			108622EL1	1.600	1.600	1.962	1.928	1.928	10/16/2015	07/16/2020		245,000.00	245,000.00	97.753000	-5,505.15
FNC 15-45 (Svgs Institute B			805337AG7	1.500	1.500	1.208	1.195	1.195	10/14/2015	10/15/2019		245,000.00	245,000.00	99.460000	-1,323.00
FNC 15-46 (Svgs Institute B			805337AG7	1.500	1.500	1.208	1.195	1.195	10/14/2015	10/15/2019		245,000.00	245,000.00	99.460000	-1,323.00
FNC 15-47 (Svgs Institute B			805337AG7	1.500	1.500	1.208	1.195	1.195	10/14/2015	10/15/2019		245,000.00	245,000.00	99.460000	-1,323.00
FNC 15-48 (Signature Bk)Cit			82669LFY4	1.400	1.400	.959	.952	.952	10/16/2015	07/16/2019		245,000.00	245,000.00	99.614000	-945.70
FNC 15-49 (Signature Bk)PA			82669LFY4	1.400	1.400	.959	.952	.952	10/16/2015	07/16/2019		245,000.00	245,000.00	99.614000	-945.70
FNC 15-50 (Signature Bk)YE			82669LFY4	1.400	1.400	.959	.952	.952	10/16/2015	07/16/2019		245,000.00	245,000.00	99.614000	-945.70
GP 15-33 (Bus Bank SL)City			12325EGX4	1.700	1.700	2.211	2.165	2.165	10/15/2015	10/15/2020		245,000.00	245,000.00	97.571000	-5,951.05
GP 15-34 (Bus Bank SL)PA			12325EGX4	1.700	1.700	2.211	2.165	2.165	10/15/2015	10/15/2020		245,000.00	245,000.00	97.571000	-5,951.05
GP 15-35 (Bus Bank SL)YES			12325EGX4	1.700	1.700	2.211	2.165	2.165	10/15/2015	10/15/2020		245,000.00	245,000.00	97.571000	-5,951.05
GP 15-37 (Bank Pacific)City			06425BCE7	1.350	1.350	.959	.952	.952	10/16/2015	07/16/2019		245,000.00	245,000.00	99.036000	-2,361.80
GP 15-38 (Bank Pacific)PA			06425BCE7	1.350	1.350	.959	.952	.952	10/16/2015	07/16/2019		245,000.00	245,000.00	99.036000	-2,361.80
GP 15-39 (Bank Pacific)YES			06425BCE7	1.350	1.350	.959	.952	.952	10/16/2015	07/16/2019		245,000.00	245,000.00	99.036000	-2,361.80
GP 15-41 (Amer St Bnk)City			029728AP7	1.750	1.750	2.233	2.185	2.185	10/23/2015	10/23/2020		245,000.00	245,000.00	97.655000	-5,745.25
GP 15-42 (Amer St Bnk)PA			029728AP7	1.750	1.750	2.233	2.185	2.185	10/23/2015	10/23/2020		245,000.00	245,000.00	97.655000	-5,745.25
GP 15-43 (Amer St Bnk)YES			029728AP7	1.750	1.750	2.233	2.185	2.185	10/23/2015	10/23/2020		245,000.00	245,000.00	97.655000	-5,745.25
FNC 15-54 (E Boston SB)City			27113PAQ4	1.600	1.600	1.918	1.888	1.888	10/30/2015	06/30/2020		245,000.00	245,000.00	97.831000	-5,314.05
FNC 15-55 (E Boston SB)PA			27113PAQ4	1.600	1.600	1.918	1.888	1.888	10/30/2015	06/30/2020		245,000.00	245,000.00	97.831000	-5,314.05
FNC 15-56 (E Boston SB)YES			27113PAQ4	1.600	1.600	1.918	1.888	1.888	10/30/2015	06/30/2020		245,000.00	245,000.00	97.831000	-5,314.05
GP 15-53 (Unity)City			91330ABCO	1.650	1.650	2.252	2.210	2.210	10/30/2015	10/30/2020		245,000.00	245,000.00	98.696000	-3,194.80
GP 15-54 (Unity)PA			91330ABCO	1.650	1.650	2.252	2.210	2.210	10/30/2015	10/30/2020		245,000.00	245,000.00	98.696000	-3,194.80
GP 15-55 (Unity)YES			91330ABCO	1.650	1.650	2.252	2.210	2.210	10/30/2015	10/30/2020		245,000.00	245,000.00	98.696000	-3,194.80
GP 15-56 (Integrity)City			45822NAT7	1.650	1.650	2.271	2.220	2.220	11/06/2015	11/06/2020		245,000.00	245,000.00	98.680000	-3,234.00

# EXECUTIVE MANAGEMENT SUMMARIES AND GRAPHS



Run Date: 8/13/2018 4:49:34 PM

Investments Outstanding As Of Date: 7/31/2018

## INVESTMENT PORTFOLIO - POSITION DETAIL

NEGOTIABLE CERTIFICATE OF DEPO F	Moodys	S&P	CUSIP	Coupon Rate	YIELD	WAL	Durtn	Effect Durtn	Purchase Date	Maturity Date	Call Date	Current Par Value	Current Book Value	Market Price	Unrealized Gain/ (Loss)
GP 15-57 (Integrity)PA			45822NAT7	1.650	1.650	2.271	2.220	2.220	11/06/2015	11/06/2020		245,000.00	245,000.00	98.680000	-3,234.00
GP 15-58 (Integrity)YES			45822NAT7	1.650	1.650	2.271	2.220	2.220	11/06/2015	11/06/2020		245,000.00	245,000.00	98.680000	-3,234.00
FNC 15-60 (Sec Natl)City			814414AB4	1.650	1.650	2.299	2.246	2.246	11/16/2015	11/16/2020		245,000.00	245,000.00	98.544000	-3,567.20
FNC 15-61 (Sec Natl)PA			814414AB4	1.650	1.650	2.299	2.246	2.246	11/16/2015	11/16/2020		245,000.00	245,000.00	98.544000	-3,567.20
FNC 15-62 (Sec Natl)YES			814414AB4	1.650	1.650	2.299	2.246	2.246	11/16/2015	11/16/2020		245,000.00	245,000.00	98.544000	-3,567.20
FNC 16-01 (MAIN ST)City			56034WAL5	1.500	1.500	.515	.506	.506	02/04/2016	02/04/2019		245,000.00	245,000.00	99.861000	-340.55
FNC 16-02 (MAIN ST)PA			56034WAL5	1.500	1.500	.515	.506	.506	02/04/2016	02/04/2019		245,000.00	245,000.00	99.861000	-340.55
FNC 16-03 (MAIN ST)YES			56034WAL5	1.500	1.500	.515	.506	.506	02/04/2016	02/04/2019		245,000.00	245,000.00	99.861000	-340.55
GP 16-05 (Exchange)City			301074CG3	1.700	1.700	2.540	2.475	2.475	02/12/2016	02/12/2021		245,000.00	245,000.00	97.070000	-7,178.50
GP 16-06 (Exchange)PA			301074CG3	1.700	1.700	2.540	2.475	2.475	02/12/2016	02/12/2021		245,000.00	245,000.00	97.070000	-7,178.50
GP 16-07 (Exchange)YES			301074CG3	1.700	1.700	2.540	2.475	2.475	02/12/2016	02/12/2021		245,000.00	245,000.00	97.070000	-7,178.50
FNC 16-07 (HSBC-1XCallStep			40434AL49	3.150	3.150	2.501	2.456	2.456	01/29/2016	01/29/2021		245,000.00	245,000.00	100.543000	1,330.35
FNC 16-08 (HSBC-1XCallStep			40434AL49	3.150	3.150	2.501	2.456	2.456	01/29/2016	01/29/2021		245,000.00	245,000.00	100.543000	1,330.35
FNC 16-09 (HSBC-1XCallStep			40434AL49	3.150	3.150	2.501	2.456	2.456	01/29/2016	01/29/2021		245,000.00	245,000.00	100.543000	1,330.35
FNC 16-13 (InvestorsCommu			46147URK8	1.600	1.600	2.559	2.491	2.491	02/19/2016	02/19/2021		245,000.00	245,000.00	97.776000	-5,448.80
FNC 16-14 (InvestorsCommu			46147URK8	1.600	1.600	2.559	2.491	2.491	02/19/2016	02/19/2021		245,000.00	245,000.00	97.776000	-5,448.80
FNC 16-15 (InvestorsCommu			46147URK8	1.600	1.600	2.559	2.491	2.491	02/19/2016	02/19/2021		245,000.00	245,000.00	97.776000	-5,448.80
FNC 16-16 (First Eagle)City			32008JAV5	1.100	1.100	.600	.597	.597	03/07/2016	03/07/2019		245,000.00	245,000.00	99.627000	-913.85
FNC 16-17 (First Eagle)PA			32008JAV5	1.100	1.100	.600	.597	.597	03/07/2016	03/07/2019		245,000.00	245,000.00	99.627000	-913.85
FNC 16-18 (First Eagle)YES			32008JAV5	1.100	1.100	.600	.597	.597	03/07/2016	03/07/2019		245,000.00	245,000.00	99.627000	-913.85
GP 16-18 (Comenity Cap)Cit			20033APW0	1.500	1.500	1.704	1.678	1.678	04/11/2016	04/13/2020		245,000.00	245,000.00	98.389000	-3,946.95
GP 16-19 (Comenity Cap)PA			20033APW0	1.500	1.500	1.704	1.678	1.678	04/11/2016	04/13/2020		245,000.00	245,000.00	98.389000	-3,946.95
GP 16-20 (Comenity Cap)YE			20033APW0	1.500	1.500	1.704	1.678	1.678	04/11/2016	04/13/2020		245,000.00	245,000.00	98.389000	-3,946.95
VS 16-04 (Wellesley)City			94948LAA9	1.100	1.100	.707	.703	.703	04/13/2016	04/15/2019		245,000.00	245,000.00	99.448000	-1,352.40
VS 16-05 (Wellesley)PA			94948LAA9	1.100	1.100	.707	.703	.703	04/13/2016	04/15/2019		245,000.00	245,000.00	99.448000	-1,352.40
VS 16-06 (Wellesley)YES			94948LAA9	1.100	1.100	.707	.703	.703	04/13/2016	04/15/2019		245,000.00	245,000.00	99.448000	-1,352.40
GP 16-25 (Mercantil)City			58733ACR8	1.600	1.600	2.786	2.723	2.723	05/13/2016	05/13/2021		245,000.00	245,000.00	96.655000	-8,195.25
GP 16-26 (Mercantil)PA			58733ACR8	1.600	1.600	2.786	2.723	2.723	05/13/2016	05/13/2021		245,000.00	245,000.00	96.655000	-8,195.25
GP 16-27 (Mercantil)YES			58733ACR8	1.600	1.600	2.786	2.723	2.723	05/13/2016	05/13/2021		245,000.00	245,000.00	96.655000	-8,195.25
HC 16-05 (Charter Bank)City			16116PHP9	1.450	1.450	2.786	2.730	2.730	05/13/2016	05/13/2021		245,000.00	245,000.00	96.659000	-8,185.45
HC 16-06 (Charter Bank)PA			16116PHP9	1.450	1.450	2.786	2.730	2.730	05/13/2016	05/13/2021		245,000.00	245,000.00	96.659000	-8,185.45
HC 16-07 (Charter Bank)YES			16116PHP9	1.450	1.450	2.786	2.730	2.730	05/13/2016	05/13/2021		245,000.00	245,000.00	96.659000	-8,185.45
FNC 16-19 (Northwest)City			66736AAT6	1.450	1.450	2.805	2.749	2.749	05/20/2016	05/20/2021		245,000.00	245,000.00	96.626000	-8,266.30

# EXECUTIVE MANAGEMENT SUMMARIES AND GRAPHS



Run Date: 8/13/2018 4:49:34 PM

Investments Outstanding As Of Date: 7/31/2018

## INVESTMENT PORTFOLIO - POSITION DETAIL

NEGOTIABLE CERTIFICATE OF DEPO F	Moodys	S&P	CUSIP	Coupon Rate	YIELD	WAL	Durtn	Effect Durtn	Purchase Date	Maturity Date	Call Date	Current Par Value	Current Book Value	Market Price	Unrealized Gain/(Loss)
FNC 16-20 (Northwest)PA			66736AAT6	1.450	1.450	2.805	2.749	2.749	05/20/2016	05/20/2021		245,000.00	245,000.00	96.626000	-8,266.30
FNC 16-21 (Northwest)YES			66736AAT6	1.450	1.450	2.805	2.749	2.749	05/20/2016	05/20/2021		245,000.00	245,000.00	96.626000	-8,266.30
FNC 16-22(CommunityBankT			204161AL7	1.400	1.400	2.290	2.247	2.247	05/13/2016	11/13/2020		245,000.00	245,000.00	96.791000	-7,862.05
FNC 16-23(CommunityBankT			204161AL7	1.400	1.400	2.290	2.247	2.247	05/13/2016	11/13/2020		245,000.00	245,000.00	96.791000	-7,862.05
FNC 16-24(CommunityBankT			204161AL7	1.400	1.400	2.290	2.247	2.247	05/13/2016	11/13/2020		245,000.00	245,000.00	96.791000	-7,862.05
FNC 16-25 (Beneficial Bank)			08173QBP0	1.250	1.400	1.742	1.721	1.721	05/12/2016	04/27/2020		245,000.00	243,583.90	98.070000	-3,312.40
FNC 16-26 (Beneficial Bank)			08173QBP0	1.250	1.400	1.742	1.721	1.721	05/12/2016	04/27/2020		245,000.00	243,583.90	98.070000	-3,312.40
FNC 16-27 (Beneficial Bank)			08173QBP0	1.250	1.400	1.742	1.721	1.721	05/12/2016	04/27/2020		245,000.00	243,583.90	98.070000	-3,312.40
FNC 16-28 (UBS Bank) CITY			90348JAR1	1.650	1.650	2.855	2.782	2.782	06/07/2016	06/07/2021		245,000.00	245,000.00	96.277000	-9,121.35
FNC 16-29 (UBS Bank) PA			90348JAR1	1.650	1.650	2.855	2.782	2.782	06/07/2016	06/07/2021		245,000.00	245,000.00	96.277000	-9,121.35
FNC 16-30 (UBS Bank) YES			90348JAR1	1.650	1.650	2.855	2.782	2.782	06/07/2016	06/07/2021		245,000.00	245,000.00	96.277000	-9,121.35
FNC 16-31 (Merrick Bank)Cit			59013JQS1	1.500	1.500	2.885	2.825	2.825	06/20/2016	06/18/2021		245,000.00	245,000.00	96.221000	-9,258.55
FNC 16-32(Merrick Bank)PA			59013JQS1	1.500	1.500	2.885	2.825	2.825	06/20/2016	06/18/2021		245,000.00	245,000.00	96.221000	-9,258.55
FNC 16-33 (Merrick Bank)YE			59013JQS1	1.500	1.500	2.885	2.825	2.825	06/20/2016	06/18/2021		245,000.00	245,000.00	96.221000	-9,258.55
GP 16-32 (Comm Bank Pas)			203507BA5	1.550	1.550	2.792	2.730	2.730	06/16/2016	05/15/2021		245,000.00	245,000.00	96.232000	-9,231.60
GP 16-33 (Comm Bank Pas)			203507BA5	1.550	1.550	2.792	2.730	2.730	06/16/2016	05/15/2021		245,000.00	245,000.00	96.232000	-9,231.60
GP 16-34 (Comm Bank Pas)			203507BA5	1.550	1.550	2.792	2.730	2.730	06/16/2016	05/15/2021		245,000.00	245,000.00	96.232000	-9,231.60
FNC 16-37 (Celtic Bank)City			15118RLD7	1.200	1.200	1.992	1.971	1.971	07/26/2016	07/27/2020		245,000.00	245,000.00	97.155000	-6,970.25
FNC 16-38 (Celtic Bank)PA			15118RLD7	1.200	1.200	1.992	1.971	1.971	07/26/2016	07/27/2020		245,000.00	245,000.00	97.155000	-6,970.25
FNC 16-39 (Celtic Bank)YES			15118RLD7	1.200	1.200	1.992	1.971	1.971	07/26/2016	07/27/2020		245,000.00	245,000.00	97.155000	-6,970.25
GP 16-39 (Sallie Mae)City			795450YL3	1.450	1.450	2.953	2.897	2.897	07/13/2016	07/13/2021		245,000.00	245,000.00	95.822000	-10,236.10
GP 16-40 (Sallie Mae)PA			795450YL3	1.450	1.450	2.953	2.897	2.897	07/13/2016	07/13/2021		245,000.00	245,000.00	95.822000	-10,236.10
GP 16-41 (Sallie Mae)YES			795450YL3	1.450	1.450	2.953	2.897	2.897	07/13/2016	07/13/2021		245,000.00	245,000.00	95.822000	-10,236.10
WF 16-03 (Wells Fargo)City			9497486Q5	1.500	1.500	2.973	2.906	2.906	07/20/2016	07/20/2021		245,000.00	245,000.00	95.776000	-10,348.80
WF 16-04 (Wells Fargo)PA			9497486Q5	1.500	1.500	2.973	2.906	2.906	07/20/2016	07/20/2021		245,000.00	245,000.00	95.776000	-10,348.80
WF 16-05 (Wells Fargo)YES			9497486Q5	1.500	1.500	2.973	2.906	2.906	07/20/2016	07/20/2021		245,000.00	245,000.00	95.776000	-10,348.80
WF 16-10 (JPMorgan)PA QC			48126XAH8	1.650	1.650	3.047	2.956	2.956	08/16/2016	08/16/2021		245,000.00	245,000.00	95.554000	-10,892.70
WF 16-11 (JPMorgan)YES Q			48126XAH8	1.650	1.650	3.047	2.956	2.956	08/16/2016	08/16/2021		245,000.00	245,000.00	95.554000	-10,892.70
FNC 16-40 (FNB)CITY			330459BM9	1.200	1.200	2.049	2.019	2.019	08/17/2016	08/17/2020		245,000.00	245,000.00	96.949000	-7,474.95
FNC 16-41 (FNB)PA			330459BM9	1.200	1.200	2.049	2.019	2.019	08/17/2016	08/17/2020		245,000.00	245,000.00	96.949000	-7,474.95
FNC 16-42 (FNB)YES			330459BM9	1.200	1.200	2.049	2.019	2.019	08/17/2016	08/17/2020		245,000.00	245,000.00	96.949000	-7,474.95
FNC 16-43 (Enerbank)City			29266N3M7	1.450	1.450	3.049	2.970	2.970	08/17/2016	08/17/2021		245,000.00	245,000.00	95.518000	-10,980.90
FNC 16-44 (Enerbank)PA			29266N3M7	1.450	1.450	3.049	2.970	2.970	08/17/2016	08/17/2021		245,000.00	245,000.00	95.518000	-10,980.90

# EXECUTIVE MANAGEMENT SUMMARIES AND GRAPHS



Run Date: 8/13/2018 4:49:34 PM

Investments Outstanding As Of Date: 7/31/2018

## INVESTMENT PORTFOLIO - POSITION DETAIL

NEGOTIABLE CERTIFICATE OF DEPO F	Moodys	S&P	CUSIP	Coupon Rate	YIELD	WAL	Durtn	Effect Durtn	Purchase Date	Maturity Date	Call Date	Current Par Value	Current Book Value	Market Price	Unrealized Gain/(Loss)
FNC 16-45 (Enerbank)YES			29266N3M7	1.450	1.450	3.049	2.970	2.970	08/17/2016	08/17/2021		245,000.00	245,000.00	95.518000	-10,980.90
FNC 16-46 (Shinhan Bank)Ci			824593AU1	1.050	1.050	.074	.074	.074	08/26/2016	08/27/2018		245,000.00	245,000.00	99.934000	-161.70
FNC 16-47 (Shinhan Bank)P			824593AU1	1.050	1.050	.074	.074	.074	08/26/2016	08/27/2018		245,000.00	245,000.00	99.934000	-161.70
FNC 16-48 (Shinhan Bank)Y			824593AU1	1.050	1.050	.074	.074	.074	08/26/2016	08/27/2018		245,000.00	245,000.00	99.934000	-161.70
VS 16-09 (Level One)City			52730JBS4	1.500	1.500	3.074	3.020	3.020	08/26/2016	08/26/2021		245,000.00	245,000.00	100.058000	142.10
VS 16-10 (Level One)PA			52730JBS4	1.500	1.500	3.074	3.020	3.020	08/26/2016	08/26/2021		245,000.00	245,000.00	100.058000	142.10
VS 16-11 (Level One)YES			52730JBS4	1.500	1.500	3.074	3.020	3.020	08/26/2016	08/26/2021		245,000.00	245,000.00	100.058000	142.10
WF 16-09 (JPMorgan)City Q			48126XAH8	1.650	1.650	3.047	2.956	2.956	08/16/2016	08/16/2021		245,000.00	245,000.00	95.554000	-10,892.70
FNC 16-49 (IDB)City			465076JL2	1.300	1.300	1.129	1.115	1.115	09/14/2016	09/16/2019		245,000.00	245,000.00	98.483000	-3,716.65
FNC 16-50 (IDB)PA			465076JL2	1.300	1.300	1.129	1.115	1.115	09/14/2016	09/16/2019		245,000.00	245,000.00	98.483000	-3,716.65
FNC 16-51 (IDB)YES			465076JL2	1.300	1.300	1.129	1.115	1.115	09/14/2016	09/16/2019		245,000.00	245,000.00	98.483000	-3,716.65
FNC 16-52 (West Town)City			956310AE6	1.250	1.250	2.151	2.116	2.116	09/23/2016	09/23/2020		245,000.00	245,000.00	96.744000	-7,977.20
FNC 16-53 (West Town)PA			956310AE6	1.250	1.250	2.151	2.116	2.116	09/23/2016	09/23/2020		245,000.00	245,000.00	96.744000	-7,977.20
FNC 16-54 (West Town)YES			956310AE6	1.250	1.250	2.151	2.116	2.116	09/23/2016	09/23/2020		245,000.00	245,000.00	96.744000	-7,977.20
GP 16-52 (Amer Fed)City			02600ADQ7	1.450	1.450	3.170	3.096	3.096	09/30/2016	09/30/2021		250,000.00	250,000.00	95.271000	-11,822.50
GP 16-53 (Amer Fed)YES			02600ADQ7	1.450	1.450	3.170	3.096	3.096	09/30/2016	09/30/2021		250,000.00	250,000.00	95.271000	-11,822.50
FNC 16-55 (BankUnited)City			066519CK3	1.200	1.200	.162	.162	.162	09/28/2016	09/28/2018		245,000.00	245,000.00	99.841000	-389.55
FNC 16-56 (BankUnited)PA			066519CK3	1.200	1.200	.162	.162	.162	09/28/2016	09/28/2018		245,000.00	245,000.00	99.841000	-389.55
FNC 16-57 (BankUnited)YES			066519CK3	1.200	1.200	.162	.162	.162	09/28/2016	09/28/2018		245,000.00	245,000.00	99.841000	-389.55
WF 16-13 (Apex)City			03753XAL4	1.500	1.500	3.170	3.093	3.093	09/30/2016	09/30/2021		245,000.00	245,000.00	95.421000	-11,218.55
WF 16-14 (Apex)PA			03753XAL4	1.500	1.500	3.170	3.093	3.093	09/30/2016	09/30/2021		245,000.00	245,000.00	95.421000	-11,218.55
WF 16-15 (Apex)YES			03753XAL4	1.500	1.500	3.170	3.093	3.093	09/30/2016	09/30/2021		245,000.00	245,000.00	95.421000	-11,218.55
GP 16-55 (AmerCityBank)Cit			025140BC7	1.450	1.450	3.170	3.096	3.096	09/30/2016	09/30/2021		245,000.00	245,000.00	96.092000	-9,574.60
GP 16-56 (AmerCityBank)PA			025140BC7	1.450	1.450	3.170	3.096	3.096	09/30/2016	09/30/2021		245,000.00	245,000.00	96.092000	-9,574.60
GP 16-57 (AmerCityBank)YE			025140BC7	1.450	1.450	3.170	3.096	3.096	09/30/2016	09/30/2021		245,000.00	245,000.00	96.092000	-9,574.60
FNC 16-58 (LCA)City			501798JY9	1.300	1.300	1.542	1.517	1.517	10/14/2016	02/14/2020		245,000.00	245,000.00	97.763000	-5,480.65
FNC 16-59 (LCA)PA			501798JY9	1.300	1.300	1.542	1.517	1.517	10/14/2016	02/14/2020		245,000.00	245,000.00	97.763000	-5,480.65
FNC 16-60 (LCA)YES			501798JY9	1.300	1.300	1.542	1.517	1.517	10/14/2016	02/14/2020		245,000.00	245,000.00	97.763000	-5,480.65
FNC 16-61 (Nationwide)City			63861NAC9	1.500	1.500	3.304	3.216	3.216	11/18/2016	11/18/2021		245,000.00	245,000.00	95.177000	-11,816.35
FNC 16-62 (Nationwide)PA			63861NAC9	1.500	1.500	3.304	3.216	3.216	11/18/2016	11/18/2021		245,000.00	245,000.00	95.177000	-11,816.35
FNC 16-63 (Nationwide)YES			63861NAC9	1.500	1.500	3.304	3.216	3.216	11/18/2016	11/18/2021		245,000.00	245,000.00	95.177000	-11,816.35
FNC 16-64 (Venture Bk)City			92326XDE8	1.500	1.500	3.093	3.015	3.015	12/02/2016	09/02/2021		245,000.00	245,000.00	95.562000	-10,873.10
FNC 16-65 (Venture Bk)PA			92326XDE8	1.500	1.500	3.093	3.015	3.015	12/02/2016	09/02/2021		245,000.00	245,000.00	95.562000	-10,873.10

# EXECUTIVE MANAGEMENT SUMMARIES AND GRAPHS



Run Date: 8/13/2018 4:49:34 PM

Investments Outstanding As Of Date: 7/31/2018

## INVESTMENT PORTFOLIO - POSITION DETAIL

NEGOTIABLE CERTIFICATE OF DEPO F	Moody's	S&P	CUSIP	Coupon Rate	YIELD	WAL	Durtn	Effect Durtn	Purchase Date	Maturity Date	Call Date	Current Par Value	Current Book Value	Market Price	Unrealized Gain/ (Loss)
FNC 16-66 (Venture Bk)YES			92326XDE8	1.500	1.500	3.093	3.015	3.015	12/02/2016	09/02/2021		245,000.00	245,000.00	95.562000	-10,873.10
VS 16-13 (St Bk India)City			8562845H3	2.050	2.050	3.373	3.262	3.262	12/12/2016	12/13/2021		245,000.00	245,000.00	96.820000	-7,791.00
VS 16-14 (St Bk India)PA			8562845H3	2.050	2.050	3.373	3.262	3.262	12/12/2016	12/13/2021		245,000.00	245,000.00	96.820000	-7,791.00
VS 16-15 (St Bk India)YES			8562845H3	2.050	2.050	3.373	3.262	3.262	12/12/2016	12/13/2021		245,000.00	245,000.00	96.820000	-7,791.00
FNC 17-01 (FirstNatIBkAmer)			32110YJM8	1.950	1.950	2.477	2.410	2.410	01/20/2017	01/20/2021		245,000.00	245,000.00	97.763000	-5,480.65
FNC 17-02 (FirstNatIBkAmer)			32110YJM8	1.950	1.950	2.477	2.410	2.410	01/20/2017	01/20/2021		245,000.00	245,000.00	97.763000	-5,480.65
FNC 17-03 (FirstNatIBkAmer)			32110YJM8	1.950	1.950	2.477	2.410	2.410	01/20/2017	01/20/2021		245,000.00	245,000.00	97.763000	-5,480.65
GP 17-02 (Farmers-Merchant			30781TBD9	2.050	2.050	3.471	3.358	3.358	01/18/2017	01/18/2022		245,000.00	245,000.00	96.685000	-8,121.75
GP 17-03 (Farmers-Merchant			30781TBD9	2.050	2.050	3.471	3.358	3.358	01/18/2017	01/18/2022		245,000.00	245,000.00	96.685000	-8,121.75
GP 17-04 (Farmers-Merchant			30781TBD9	2.050	2.050	3.471	3.358	3.358	01/18/2017	01/18/2022		245,000.00	245,000.00	96.685000	-8,121.75
FNC 17-04 (Bk Hapoalim)Cit			06251AP53	2.150	2.150	3.468	3.351	3.351	02/17/2017	01/17/2022		245,000.00	245,000.00	96.913000	-7,563.15
FNC 17-05 (Bk Hapoalim)PA			06251AP53	2.150	2.150	3.468	3.351	3.351	02/17/2017	01/17/2022		245,000.00	245,000.00	96.913000	-7,563.15
FNC 17-06 (BI Hapoalim)YES			06251AP53	2.150	2.150	3.468	3.351	3.351	02/17/2017	01/17/2022		245,000.00	245,000.00	96.913000	-7,563.15
GP 17-06 (WashingtonFirst)			940727AH3	2.050	2.050	3.570	3.421	3.421	02/23/2017	02/23/2022		245,000.00	245,000.00	96.556000	-8,437.80
GP 17-07 (WashingtonFirst)P			940727AH3	2.050	2.050	3.570	3.421	3.421	02/23/2017	02/23/2022		245,000.00	245,000.00	96.556000	-8,437.80
GP 17-08 (WashingtonFirst)			940727AH3	2.050	2.050	3.570	3.421	3.421	02/23/2017	02/23/2022		245,000.00	245,000.00	96.556000	-8,437.80
FNC 17-07 (Kearny)City			48714LAC3	1.750	1.750	2.586	2.519	2.519	02/28/2017	03/01/2021		245,000.00	245,000.00	97.134000	-7,021.70
FNC 17-08 (Kearny)PA			48714LAC3	1.750	1.750	2.586	2.519	2.519	02/28/2017	03/01/2021		245,000.00	245,000.00	97.134000	-7,021.70
FNC 17-09 (Kearny)YES			48714LAC3	1.750	1.750	2.586	2.519	2.519	02/28/2017	03/01/2021		245,000.00	245,000.00	97.134000	-7,021.70
FNC 17-10 (United Comm)Ci			90984P5A9	2.050	2.050	3.586	3.445	3.445	03/01/2017	03/01/2022		245,000.00	245,000.00	96.525000	-8,513.75
FNC 17-11 (United Comm)P			90984P5A9	2.050	2.050	3.586	3.445	3.445	03/01/2017	03/01/2022		245,000.00	245,000.00	96.525000	-8,513.75
FNC 17-12 (United Comm)Y			90984P5A9	2.050	2.050	3.586	3.445	3.445	03/01/2017	03/01/2022		245,000.00	245,000.00	96.525000	-8,513.75
GP 17-11 (Synchrony)City			87165EL47	2.400	2.400	3.688	3.522	3.522	04/07/2017	04/07/2022		245,000.00	245,000.00	97.592000	-5,899.60
GP 17-12 (Synchrony)PA			87165EL47	2.400	2.400	3.688	3.522	3.522	04/07/2017	04/07/2022		245,000.00	245,000.00	97.592000	-5,899.60
GP 17-13 (Synchrony)YES			87165EL47	2.400	2.400	3.688	3.522	3.522	04/07/2017	04/07/2022		245,000.00	245,000.00	97.592000	-5,899.60
GP 17-16 (Commercial)YES			201282HM5	2.050	2.050	3.726	3.582	3.582	04/21/2017	04/21/2022		245,000.00	245,000.00	96.308000	-9,045.40
GP 17-15 (Commercial)PA			201282HM5	2.050	2.050	3.726	3.582	3.582	04/21/2017	04/21/2022		245,000.00	245,000.00	96.308000	-9,045.40
GP 17-14 (Commercial)City			201282HM5	2.050	2.050	3.726	3.582	3.582	04/21/2017	04/21/2022		245,000.00	245,000.00	96.308000	-9,045.40
FNC 17-10 (Whitney)City			966594AY9	1.650	1.650	.726	.721	.721	04/20/2017	04/22/2019		245,000.00	245,000.00	99.621000	-928.55
FNC 17-11 (Whitney)PA			966594AY9	1.650	1.650	.726	.721	.721	04/20/2017	04/22/2019		245,000.00	245,000.00	99.621000	-928.55
FNC 17-12 (Whitney)YES			966594AY9	1.650	1.650	.726	.721	.721	04/20/2017	04/22/2019		245,000.00	245,000.00	99.621000	-928.55
HC 17-04 (Ind&Comm)City			45581EAC5	2.150	2.150	3.701	3.551	3.551	04/12/2017	04/12/2022		245,000.00	245,000.00	96.693000	-8,102.15
HC 17-06 (Ind&Comm)YES			45581EAC5	2.150	2.150	3.701	3.551	3.551	04/12/2017	04/12/2022		245,000.00	245,000.00	96.693000	-8,102.15

# EXECUTIVE MANAGEMENT SUMMARIES AND GRAPHS



Run Date: 8/13/2018 4:49:34 PM

Investments Outstanding As Of Date: 7/31/2018

## INVESTMENT PORTFOLIO - POSITION DETAIL

NEGOTIABLE CERTIFICATE OF DEPO F	Moodys	S&P	CUSIP	Coupon Rate	YIELD	WAL	Durtn	Effect Durtn	Purchase Date	Maturity Date	Call Date	Current Par Value	Current Book Value	Market Price	Unrealized Gain/ (Loss)
HC 17-05 (Ind&Comm)PA			45581EAC5	2.150	2.150	3.701	3.551	3.551	04/12/2017	04/12/2022		245,000.00	245,000.00	96.693000	-8,102.15
GP 17-17 (Ally)City			02006L2F9	1.800	1.800	1.723	1.693	1.693	04/24/2017	04/20/2020		245,000.00	245,000.00	98.516000	-3,635.80
GP 17-18 (Ally)PA			02006L2F9	1.800	1.800	1.723	1.693	1.693	04/24/2017	04/20/2020		245,000.00	245,000.00	98.516000	-3,635.80
GP 17-19 (Ally)YES			02006L2F9	1.800	1.800	1.723	1.693	1.693	04/24/2017	04/20/2020		245,000.00	245,000.00	98.516000	-3,635.80
FNC 17-13 (PrivBankTrust)Ci			74267GVX2	2.000	2.000	3.764	3.626	3.626	05/05/2017	05/05/2022		245,000.00	245,000.00	96.091000	-9,577.05
FNC 17-14 (PrivBankTrust)P			74267GVX2	2.000	2.000	3.764	3.626	3.626	05/05/2017	05/05/2022		245,000.00	245,000.00	96.091000	-9,577.05
FNC 17-15 (PrivBankTrust)Y			74267GVX2	2.000	2.000	3.764	3.626	3.626	05/05/2017	05/05/2022		245,000.00	245,000.00	96.091000	-9,577.05
FNC 17-16 (Mercantile MI)Ci			58740XZB9	2.100	2.100	3.778	3.634	3.634	05/10/2017	05/10/2022		245,000.00	245,000.00	96.424000	-8,761.20
FNC 17-17 (Mercantile MI)P			58740XZB9	2.100	2.100	3.778	3.634	3.634	05/10/2017	05/10/2022		245,000.00	245,000.00	96.424000	-8,761.20
FNC 17-18 (Mercantile MI)Y			58740XZB9	2.100	2.100	3.778	3.634	3.634	05/10/2017	05/10/2022		245,000.00	245,000.00	96.424000	-8,761.20
FNC 17-19 (First Bk Highlan			319141FV4	2.100	2.100	3.797	3.653	3.653	05/17/2017	05/17/2022		245,000.00	245,000.00	96.397000	-8,827.35
FNC 17-20 (First Bk Highlan			319141FV4	2.100	2.100	3.797	3.653	3.653	05/17/2017	05/17/2022		245,000.00	245,000.00	96.397000	-8,827.35
FNC 17-21 (First Bk Highlan			319141FV4	2.100	2.100	3.797	3.653	3.653	05/17/2017	05/17/2022		245,000.00	245,000.00	96.397000	-8,827.35
GP 17-23 (Medallion) City			58403B6R2	2.150	2.150	3.860	3.696	3.696	06/09/2017	06/09/2022		245,000.00	245,000.00	96.475000	-8,636.25
GP 17-24 (Medallion) PA			58403B6R2	2.150	2.150	3.860	3.696	3.696	06/09/2017	06/09/2022		245,000.00	245,000.00	96.475000	-8,636.25
GP 17-25 (Medallion) YES			58403B6R2	2.150	2.150	3.860	3.696	3.696	06/09/2017	06/09/2022		245,000.00	245,000.00	96.475000	-8,636.25
FNC 17-22 (CommTrust)City			20416LAC3	1.850	1.850	2.052	2.002	2.002	08/18/2017	08/18/2020		245,000.00	245,000.00	98.110000	-4,630.50
FNC 17-23 (CommTrust)PA			20416LAC3	1.850	1.850	2.052	2.002	2.002	08/18/2017	08/18/2020		245,000.00	245,000.00	98.110000	-4,630.50
FNC 17-24 (CommTrust)YES			20416LAC3	1.850	1.850	2.052	2.002	2.002	08/18/2017	08/18/2020		245,000.00	245,000.00	98.110000	-4,630.50
FNC 17-25 (MorganStanley)			61747MYE5	1.700	1.700	1.052	1.037	1.037	08/17/2017	08/19/2019		245,000.00	245,000.00	99.255000	-1,825.25
FNC 17-26 (MorganStanley)P			61747MYE5	1.700	1.700	1.052	1.037	1.037	08/17/2017	08/19/2019		245,000.00	245,000.00	99.255000	-1,825.25
FNC 17-27 (MorganStanley)			61747MYE5	1.700	1.700	1.052	1.037	1.037	08/17/2017	08/19/2019		245,000.00	245,000.00	99.255000	-1,825.25
FNC 17-28 (MorganStanleyPr			61760ACZ0	1.700	1.700	1.052	1.037	1.037	08/17/2017	08/19/2019		245,000.00	245,000.00	99.255000	-1,825.25
FNC 17-29 (MorganStanleyPr			61760ACZ0	1.700	1.700	1.052	1.037	1.037	08/17/2017	08/19/2019		245,000.00	245,000.00	99.255000	-1,825.25
FNC 17-30 (MorganStanleyPr			61760ACZ0	1.700	1.700	1.052	1.037	1.037	08/17/2017	08/19/2019		245,000.00	245,000.00	99.255000	-1,825.25
FNC 17-31 (Jackson County)			466682AQ4	2.050	2.050	4.088	3.904	3.904	08/31/2017	08/31/2022		245,000.00	245,000.00	95.790000	-10,314.50
FNC 17-32 (Jackson County)			466682AQ4	2.050	2.050	4.088	3.904	3.904	08/31/2017	08/31/2022		245,000.00	245,000.00	95.790000	-10,314.50
FNC 17-313(Jackson County)			466682AQ4	2.050	2.050	4.088	3.904	3.904	08/31/2017	08/31/2022		245,000.00	245,000.00	95.790000	-10,314.50
HC 17-07 (Ohio Vally)City			677721CR1	2.050	2.050	4.110	3.930	3.930	09/08/2017	09/08/2022		245,000.00	245,000.00	95.734000	-10,451.70
HC 17-08 (Ohio Vally) PA			677721CR1	2.050	2.050	4.110	3.930	3.930	09/08/2017	09/08/2022		245,000.00	245,000.00	95.734000	-10,451.70
HC 17-09 (Ohio Vally) YES			677721CR1	2.050	2.050	4.110	3.930	3.930	09/08/2017	09/08/2022		245,000.00	245,000.00	95.734000	-10,451.70
GP 17-26 (Discover)City			254673BZ8	2.350	2.350	4.107	3.895	3.895	09/07/2017	09/07/2022		245,000.00	245,000.00	96.906000	-7,580.30
GP 17-27 (Discover)PA			254673BZ8	2.350	2.350	4.107	3.895	3.895	09/07/2017	09/07/2022		245,000.00	245,000.00	96.906000	-7,580.30



# EXECUTIVE MANAGEMENT SUMMARIES AND GRAPHS



Run Date: 8/13/2018 4:49:34 PM

Investments Outstanding As Of Date: 7/31/2018

## INVESTMENT PORTFOLIO - POSITION DETAIL

NEGOTIABLE CERTIFICATE OF DEPO F	Moody's	S&P	CUSIP	Coupon Rate	YIELD	WAL	Durtn	Effect Durtn	Purchase Date	Maturity Date	Call Date	Current Par Value	Current Book Value	Market Price	Unrealized Gain/(Loss)
GP 17-28 (Discover)YES			254673BZ8	2.350	2.350	4.107	3.895	3.895	09/07/2017	09/07/2022		245,000.00	245,000.00	96.906000	-7,580.30
GP 17-29 (Pinnacle)City			72345SFV8	2.000	2.000	3.145	3.042	3.042	09/21/2017	09/21/2021		245,000.00	245,000.00	96.963000	-7,440.65
GP 17-30 (Pinnacle)PA			72345SFV8	2.000	2.000	3.145	3.042	3.042	09/21/2017	09/21/2021		245,000.00	245,000.00	96.963000	-7,440.65
GP 17-31 (Pinnacle)YES			72345SFV8	2.000	2.000	3.145	3.042	3.042	09/21/2017	09/21/2021		245,000.00	245,000.00	96.963000	-7,440.65
HC 17-10 (York) City			987159AP5	2.000	2.000	4.129	3.947	3.947	09/15/2017	09/15/2022		245,000.00	245,000.00	95.533000	-10,944.15
HC 17-11 (York) PA			987159AP5	2.000	2.000	4.129	3.947	3.947	09/15/2017	09/15/2022		245,000.00	245,000.00	95.533000	-10,944.15
HC 17-12 (York) YES			987159AP5	2.000	2.000	4.129	3.947	3.947	09/15/2017	09/15/2022		245,000.00	245,000.00	95.533000	-10,944.15
FNC 17-34 (Northfield) City			66612ABX5	2.150	2.150	4.238	4.046	4.046	10/25/2017	10/25/2022		245,000.00	245,000.00	95.942000	-9,942.10
FNC 17-35 (Northfield)PA			66612ABX5	2.150	2.150	4.238	4.046	4.046	10/25/2017	10/25/2022		245,000.00	245,000.00	95.942000	-9,942.10
FNC 17-36 (Northfield)YES			66612ABX5	2.150	2.150	4.238	4.046	4.046	10/25/2017	10/25/2022		245,000.00	245,000.00	95.942000	-9,942.10
GP 17-36 (Allegiance)City			01748DAY2	2.200	2.200	4.263	4.056	4.056	11/03/2017	11/03/2022		245,000.00	245,000.00	96.085000	-9,591.75
GP 17-37 (Allegiance)PA			01748DAY2	2.200	2.200	4.263	4.056	4.056	11/03/2017	11/03/2022		245,000.00	245,000.00	96.085000	-9,591.75
GP 17-38 (Allegiance)YES			01748DAY2	2.200	2.200	4.263	4.056	4.056	11/03/2017	11/03/2022		245,000.00	245,000.00	96.085000	-9,591.75
HC 17-13 (Crossfirst)City			22766ACB9	2.200	2.200	4.304	4.098	4.098	11/20/2017	11/18/2022		245,000.00	245,000.00	96.020000	-9,751.00
HC 17-14 (Crossfirst)PA			22766ACB9	2.200	2.200	4.304	4.098	4.098	11/20/2017	11/18/2022		245,000.00	245,000.00	96.020000	-9,751.00
HC 17-15 (Crossfirst)YES			22766ACB9	2.200	2.200	4.304	4.098	4.098	11/20/2017	11/18/2022		245,000.00	245,000.00	96.020000	-9,751.00
FNC 17-37 (City NB Metropol			17801GBT5	2.150	2.150	3.871	3.712	3.712	12/11/2017	06/13/2022		245,000.00	245,000.00	96.460000	-8,673.00
FNC 17-38 (City NB Metropol			17801GBT5	2.150	2.150	3.871	3.712	3.712	12/11/2017	06/13/2022		245,000.00	245,000.00	96.460000	-8,673.00
FNC 17-39 (City NB Metropol			17801GBT5	2.150	2.150	3.871	3.712	3.712	12/11/2017	06/13/2022		245,000.00	245,000.00	96.460000	-8,673.00
FNC 18-01 (Mtn Amer FCU)C			62384RAF3	3.000	3.000	4.658	4.344	4.344	03/27/2018	03/27/2023		245,000.00	245,000.00	98.926000	-2,631.30
FNC 18-02 (Mtn Amer FCU)P			62384RAF3	3.000	3.000	4.658	4.344	4.344	03/27/2018	03/27/2023		245,000.00	245,000.00	98.926000	-2,631.30
FNC 18-03 (Mtn Amer FCU)Y			62384RAF3	3.000	3.000	4.658	4.344	4.344	03/27/2018	03/27/2023		245,000.00	245,000.00	98.926000	-2,631.30
FNC 18-04 (Dollar)City			25665QAX3	2.900	2.900	4.704	4.391	4.391	04/13/2018	04/13/2023		245,000.00	245,000.00	98.454000	-3,787.70
FNC 18-05 (Dollar)PA			25665QAX3	2.900	2.900	4.704	4.391	4.391	04/13/2018	04/13/2023		245,000.00	245,000.00	98.454000	-3,787.70
FNC 18-06 (Dollar)YES			25665QAX3	2.900	2.900	4.704	4.391	4.391	04/13/2018	04/13/2023		245,000.00	245,000.00	98.454000	-3,787.70
HC 18-02 (Citibank)City			17312QJ26	2.900	2.900	4.699	4.386	4.386	04/11/2018	04/11/2023		245,000.00	245,000.00	98.460000	-3,773.00
HC 18-03 (Citibank)PA			17312QJ26	2.900	2.900	4.699	4.386	4.386	04/11/2018	04/11/2023		245,000.00	245,000.00	98.460000	-3,773.00
HC 18-04 (Citibank)YES			17312QJ26	2.900	2.900	4.699	4.386	4.386	04/11/2018	04/11/2023		245,000.00	245,000.00	98.460000	-3,773.00
GP 18-08 (Townebank)City			89214PB7	2.700	2.700	2.742	2.641	2.641	04/27/2018	04/27/2021		245,000.00	245,000.00	99.365000	-1,555.75
GP 18-09 (Townebank)PA			89214PB7	2.700	2.700	2.742	2.641	2.641	04/27/2018	04/27/2021		245,000.00	245,000.00	99.365000	-1,555.75
GP 18-10 (Townebank)YES			89214PB7	2.700	2.700	2.742	2.641	2.641	04/27/2018	04/27/2021		245,000.00	245,000.00	99.365000	-1,555.75
FNC 18-07 (RCB Bank)City			74934YAH4	3.150	3.150	4.890	4.525	4.525	06/20/2018	06/20/2023		245,000.00	245,000.00	99.383000	-1,511.65
FNC 18-08 (RCB Bank)PA			74934YAH4	3.150	3.150	4.890	4.525	4.525	06/20/2018	06/20/2023		245,000.00	245,000.00	99.383000	-1,511.65



Run Date: 8/13/2018 4:49:34 PM

Investments Outstanding As Of Date: 7/31/2018

INVESTMENT PORTFOLIO - POSITION DETAIL

NEGOTIABLE CERTIFICATE OF DEPO F	Moodys	S&P	CUSIP	Coupon Rate	YIELD	WAL	Durtn	Effect Durtn	Purchase Date	Maturity Date	Call Date	Current Par Value	Current Book Value	Market Price	Unrealized Gain/(Loss)
FNC 18-09 (RCB Bank)YES			74934YAH4	3.150	3.150	4.890	4.525	4.525	06/20/2018	06/20/2023		245,000.00	245,000.00	99.383000	-1,511.65
HC 18-05 (Amer Eagle)City			02554BCY5	3.000	3.000	3.921	3.770	3.770	06/01/2018	07/01/2022		245,000.00	245,000.00	99.522000	-1,171.10
HC 18-06 (Amer Eagle)PA			02554BCY5	3.000	3.000	3.921	3.770	3.770	06/01/2018	07/01/2022		245,000.00	245,000.00	99.522000	-1,171.10
HC 18-07 (Amer Eagle)YES			02554BCY5	3.000	3.000	3.921	3.770	3.770	06/01/2018	07/01/2022		245,000.00	245,000.00	99.522000	-1,171.10
FNC 18-10 (Evans Bank)City			299112AF9	3.000	3.000	3.877	3.672	3.672	06/15/2018	06/15/2022		245,000.00	245,000.00	99.551000	-1,100.05
FNC 18-11 (Evans Bank)PA			299112AF9	3.000	3.000	3.877	3.672	3.672	06/15/2018	06/15/2022		245,000.00	245,000.00	99.551000	-1,100.05
FNC 18-12 (Evans Bank)YES			299112AF9	3.000	3.000	3.877	3.672	3.672	06/15/2018	06/15/2022		245,000.00	245,000.00	99.551000	-1,100.05
RJ 18-06 (CommBankHar)Cit			20143PDQ0	3.100	3.100	3.893	3.662	3.662	06/21/2018	06/21/2022		245,000.00	245,000.00	99.906000	-230.30
RJ 18-07 (CommBankHar)PA			20143PDQ0	3.100	3.100	3.893	3.662	3.662	06/21/2018	06/21/2022		245,000.00	245,000.00	99.906000	-230.30
RJ 18-08 (CommBankHar)YE			20143PDQ0	3.100	3.100	3.893	3.662	3.662	06/21/2018	06/21/2022		245,000.00	245,000.00	99.906000	-230.30
RJ 18-09 (Interaudi Bank)Cit			45842PAQ4	3.200	3.200	4.915	4.572	4.572	06/29/2018	06/29/2023		245,000.00	245,000.00	99.589000	-1,006.95
RJ 18-10 (Interaudi Bank)PA			45842PAQ4	3.200	3.200	4.915	4.572	4.572	06/29/2018	06/29/2023		245,000.00	245,000.00	99.589000	-1,006.95
RJ 18-11 (Interaudi Bank)YE			45842PAQ4	3.200	3.200	4.915	4.572	4.572	06/29/2018	06/29/2023		245,000.00	245,000.00	99.589000	-1,006.95
Total Count 367				1.819	1.820	2.144	2.076	2.076				89,925,000.00	89,920,751.70	98.242468	-1,576,212.45
OTHER AGENCIES F	Moodys	S&P	CUSIP	Coupon Rate	YIELD	WAL	Durtn	Effect Durtn	Purchase Date	Maturity Date	Call Date	Current Par Value	Current Book Value	Market Price	Unrealized Gain/(Loss)
HC 17-02 (FAMCA)NC			3132X0PX3	2.100	2.100	3.570	3.419	3.419	02/23/2017	02/23/2022		2,000,000.00	2,000,000.00	97.366000	-52,680.00
Total Count 1				2.100	2.100	3.570	3.419	3.419				2,000,000.00	2,000,000.00	97.366000	-52,680.00
PASSBOOK ACCOUNTS R	Moodys	S&P	CUSIP	Coupon Rate	YIELD	WAL	Durtn	Effect Durtn	Purchase Date	Maturity Date	Call Date	Current Par Value	Current Book Value	Market Price	Unrealized Gain/(Loss)
LAIF				1.934	1.934	.003	.003	.003	01/01/2009	08/01/2018		35,000,000.00	35,000,000.00	99.812687	-65,559.59
Total Count 1				1.934	1.934	.003	.003	.003				35,000,000.00	35,000,000.00	99.812687	-65,559.59
TREASURY NOTES AND BONDS F	Moodys	S&P	CUSIP	Coupon Rate	YIELD	WAL	Durtn	Effect Durtn	Purchase Date	Maturity Date	Call Date	Current Par Value	Current Book Value	Market Price	Unrealized Gain/(Loss)
GP 15-64 (Treasury)			912828VV9	2.125	1.705	2.088	2.032	2.032	12/16/2015	08/31/2020		3,000,000.00	3,056,700.00	98.856000	-91,020.00
WF 16-19 (Treasury)			912828M98	1.625	1.521	2.337	2.293	2.293	11/15/2016	11/30/2020		2,000,000.00	2,008,125.00	97.523000	-57,665.00
GP 16-63 (Treasury)			912828F21	2.125	1.808	3.170	3.059	3.059	11/21/2016	09/30/2021		2,000,000.00	2,029,375.00	98.023000	-68,915.00
GP 17-05 (Treasury)			912828C3	.750	1.132	.085	.085	.085	01/17/2017	08/31/2018		3,000,000.00	2,981,694.36	99.904000	15,425.64
GP 17-39 (Treasury)			912828P4	1.875	2.000	4.003	3.872	3.872	10/23/2017	07/31/2022		4,000,000.00	3,977,343.75	96.445000	-119,543.75
GP 17-45 (Treasury)			912828XW5	1.750	2.205	3.918	3.796	3.796	12/26/2017	06/30/2022		4,000,000.00	3,922,187.50	96.059000	-79,827.50
UBS 18-01 (Treasury)			912828XG0	2.125	2.870	3.918	3.770	3.770	05/18/2018	06/30/2022		2,000,000.00	1,942,500.00	97.465000	6,800.00
Total Count 7				1.745	1.882	2.853	2.763	2.763				20,000,000.00	19,917,925.61	97.615900	-394,745.61



Run Date: 8/13/2018 4:49:34 PM

Investments Outstanding As Of Date: 7/31/2018

INVENTORY BY MATURITY REPORT

CUSIP	Investment #	Fund	Issuer	Purchase Date	Current Book	Current Rate	Maturity Date	Maturity Amount	Total Days From Purc	Current Par	YTM	Days to Maturity
	5199		1 LAIF	01/01/2009	35,000,000.00	1.934	08/01/2018	35,000,000.00	3499	35,000,000.00	1.934	1
080515AV1	5760		1 GP 14-23 (BELMONT) CITY	08/04/2014	245,000.00	1.500	08/06/2018	245,000.00	1463	245,000.00	1.500	6
080515AV1	5761		1 GP 14-24 (BELMONT) PA	08/04/2014	245,000.00	1.500	08/06/2018	245,000.00	1463	245,000.00	1.500	6
080515AV1	5762		1 GP 14-25 (BELMONT) YES	08/04/2014	245,000.00	1.500	08/06/2018	245,000.00	1463	245,000.00	1.500	6
40428HPW6	6347		1 GP 18-04 (HSBC Floater)	01/25/2018	1,003,360.00	2.563	08/07/2018	1,000,000.00	194	1,000,000.00	1.887	7
46640QH95	6355		1 VS 18-01 (JPMorgan)	03/07/2018	4,954,145.83	2.130	08/09/2018	5,000,000.00	155	5,000,000.00	2.150	9
86933DAF9	5861		1 VS 15-03 (SUFFEX BANK) YES	02/11/2015	245,000.00	1.150	08/10/2018	245,000.00	1276	245,000.00	1.150	10
86933DAF9	5862		1 VS 15-01 (SUFFEX BANK) CITY	02/11/2015	245,000.00	1.150	08/10/2018	245,000.00	1276	245,000.00	1.150	10
86933DAF9	5863		1 VS 15-02 (SUFFEX BANK) PA	02/11/2015	245,000.00	1.150	08/10/2018	245,000.00	1276	245,000.00	1.150	10
824593AU1	6163		1 FNC 16-46 (Shinhan Bank)City	08/26/2016	245,000.00	1.050	08/27/2018	245,000.00	731	245,000.00	1.050	27
824593AU1	6164		1 FNC 16-47 (Shinhan Bank)PA	08/26/2016	245,000.00	1.050	08/27/2018	245,000.00	731	245,000.00	1.050	27
824593AU1	6165		1 FNC 16-48 (Shinhan Bank)YES	08/26/2016	245,000.00	1.050	08/27/2018	245,000.00	731	245,000.00	1.050	27
225645CZ1	5687		1 WB 14-02 (CRESCENT B&T) P	02/28/2014	245,000.00	1.500	08/28/2018	245,000.00	1642	245,000.00	1.500	28
225645CZ1	5688		1 WB 14-01 (CRESCENT B&T) CI	02/28/2014	245,000.00	1.500	08/28/2018	245,000.00	1642	245,000.00	1.500	28
225645CZ1	5695		1 WB 14-03 (CRESCENT B & T)	02/28/2014	245,000.00	1.500	08/28/2018	245,000.00	1642	245,000.00	1.500	28
9128282C3	6244		1 GP 17-05 (Treasury)	01/17/2017	2,981,694.36	.750	08/31/2018	3,000,000.00	591	3,000,000.00	1.132	31
3135G0YM9	5697		1 GS 14-03 (FNMA BULLET)	03/20/2014	2,019,400.00	1.875	09/18/2018	2,000,000.00	1643	2,000,000.00	1.650	49
32082BCV9	5699		1 VS 14-03 (FIRST MRCHOPA	03/21/2014	245,000.00	1.500	09/21/2018	245,000.00	1645	245,000.00	1.500	52
32082BCV9	5700		1 VS 14-04 (FIRST MERCH) YES	03/21/2014	245,000.00	1.500	09/21/2018	245,000.00	1645	245,000.00	1.500	52
32082BCV9	5701		1 VS 14-02 (FIRST MERCH) CITY	03/21/2014	245,000.00	1.500	09/21/2018	245,000.00	1645	245,000.00	1.500	52
33612JFU8	5934		1 GP 15-28 (First Priority)YES	09/30/2015	245,000.00	1.450	09/28/2018	245,000.00	1094	245,000.00	1.450	59
33612JFU8	5935		1 GP 15-27 (First Priority)PA	09/30/2015	245,000.00	1.450	09/28/2018	245,000.00	1094	245,000.00	1.450	59
33612JFU8	5936		1 GP 15-26 (First Priority)City	09/30/2015	245,000.00	1.450	09/28/2018	245,000.00	1094	245,000.00	1.450	59
066519CK3	6185		1 FNC 16-55 (BankUnited)City	09/28/2016	245,000.00	1.200	09/28/2018	245,000.00	730	245,000.00	1.200	59
066519CK3	6186		1 FNC 16-56 (BankUnited)PA	09/28/2016	245,000.00	1.200	09/28/2018	245,000.00	730	245,000.00	1.200	59
066519CK3	6187		1 FNC 16-57 (BankUnited)YES	09/28/2016	245,000.00	1.200	09/28/2018	245,000.00	730	245,000.00	1.200	59
2254EBJU6	6348		1 GP 18-05 (Credit Suisse)	01/30/2018	4,932,051.39	2.030	09/28/2018	5,000,000.00	241	5,000,000.00	2.058	59
49306SVF0	5925		1 FNC 15-21 (Key Bank) City	09/30/2015	245,000.00	1.250	10/01/2018	245,000.00	1097	245,000.00	1.250	62
49306SVF0	5926		1 FNC 15-22 (Key Bank) PA	09/30/2015	245,000.00	1.250	10/01/2018	245,000.00	1097	245,000.00	1.250	62
49306SVF0	5927		1 FNC 15-23 (Key Bank) YES	09/30/2015	245,000.00	1.250	10/01/2018	245,000.00	1097	245,000.00	1.250	62
89236TAY1	5974		1 VS 15-14 (Toyota)	10/09/2015	2,026,633.13	2.000	10/24/2018	2,000,000.00	1111	2,000,000.00	1.550	85
88457PAC1	5796		1 GP 14-39 (THOMASTON) CITY	10/29/2014	245,000.00	1.750	10/29/2018	245,000.00	1461	245,000.00	1.750	90

# EXECUTIVE MANAGEMENT SUMMARIES AND GRAPHS



Run Date: 8/13/2018 4:49:34 PM

Investments Outstanding As Of Date: 7/31/2018

## INVENTORY BY MATURITY REPORT

CUSIP	Investment #	Fund	Issuer	Purchase Date	Current Book	Current Rate	Maturity Date	Maturity Amount	Total Days From Purc	Current Par	YTM	Days to Maturity
88457PAC1	5797		1 GP 14-40 (THOMASTON) PA	10/29/2014	245,000.00	1.750	10/29/2018	245,000.00	1461	245,000.00	1.750	90
88457PAC1	5798		1 GP 14-41 (THOMASTON) YES	10/29/2014	245,000.00	1.750	10/29/2018	245,000.00	1461	245,000.00	1.750	90
81407SAX5	5817		1 VS 14-31 (SECURITY BANK) CI	10/30/2014	245,000.00	1.500	10/30/2018	245,000.00	1461	245,000.00	1.500	91
81407SAX5	5818		1 VS 14-32 (SECURITY BANK) P	10/30/2014	245,000.00	1.500	10/30/2018	245,000.00	1461	245,000.00	1.500	91
81407SAX5	5819		1 VS 14-33 (SECURITY BANK) Y	10/30/2014	245,000.00	1.500	10/30/2018	245,000.00	1461	245,000.00	1.500	91
702282ND2	5698		1 GP 14-05 (PUSD GO)	03/20/2014	2,000,000.00	1.861	11/01/2018	2,000,000.00	1687	2,000,000.00	1.861	93
20451PGY6	5672		1 FNC 13-04 (COMPASS BANK) Y	11/13/2013	245,000.00	1.900	11/13/2018	245,000.00	1826	245,000.00	1.900	105
20451PGY6	5673		1 FNC 13-03 (COMPASS BANK) P	11/13/2013	245,000.00	1.900	11/13/2018	245,000.00	1826	245,000.00	1.900	105
20451PGY6	5674		1 FNC 13-02 (COMPASS BANK) C	11/13/2013	245,000.00	1.900	11/13/2018	245,000.00	1826	245,000.00	1.900	105
91159HHF0	6172		1 GP 16-43 (USBank Floater)	07/27/2016	1,022,098.48	2.329	11/15/2018	1,020,000.00	841	1,020,000.00	2.162	107
31944FBE9	5835		1 FNC 14-37 (FIRST CAP) CITY	12/10/2014	245,000.00	1.500	12/10/2018	245,000.00	1461	245,000.00	1.500	132
31944FBE9	5836		1 FNC 14-38 (FIRST CAP) PA	12/10/2014	245,000.00	1.500	12/10/2018	245,000.00	1461	245,000.00	1.500	132
31944FBE9	5837		1 FNC 14-39 (FIRST CAP) YES	12/10/2014	245,000.00	1.500	12/10/2018	245,000.00	1461	245,000.00	1.500	132
56034WAL5	6033		1 FNC 16-01 (MAIN ST)City	02/04/2016	245,000.00	1.500	02/04/2019	245,000.00	1096	245,000.00	1.500	188
56034WAL5	6034		1 FNC 16-02 (MAIN ST)PA	02/04/2016	245,000.00	1.500	02/04/2019	245,000.00	1096	245,000.00	1.500	188
56034WAL5	6035		1 FNC 16-03 (MAIN ST)YES	02/04/2016	245,000.00	1.500	02/04/2019	245,000.00	1096	245,000.00	1.500	188
69371RM86	6063		1 GP 16-14 (Paccar)	02/25/2016	1,000,962.00	1.650	02/25/2019	1,000,000.00	1096	1,000,000.00	1.617	209
3136FTT82	5725		1 GS 14-04 (FNMA BULLET)	06/02/2014	4,036,720.00	1.750	02/27/2019	4,000,000.00	1731	4,000,000.00	1.548	211
17275RAR3	6015		1 VS 15-19 (Cisco)	11/03/2015	3,051,402.18	2.125	03/01/2019	3,000,000.00	1214	3,000,000.00	1.594	213
94768NJNI5	5692		1 FNC 14-03 (WEBSTER) YES	03/05/2014	245,000.00	1.800	03/05/2019	245,000.00	1826	245,000.00	1.800	217
94768NJNI5	5693		1 FNC 14-02 (WEBSTER) PA	03/05/2014	245,000.00	1.800	03/05/2019	245,000.00	1826	245,000.00	1.800	217
94768NJNI5	5694		1 FNC 14-01 (WEBSTER) CITY	03/05/2014	245,000.00	1.800	03/05/2019	245,000.00	1826	245,000.00	1.800	217
32008JAV5	6064		1 FNC 16-16 (First Eagle)City	03/07/2016	245,000.00	1.100	03/07/2019	245,000.00	1095	245,000.00	1.100	219
32008JAV5	6065		1 FNC 16-17 (First Eagle)PA	03/07/2016	245,000.00	1.100	03/07/2019	245,000.00	1095	245,000.00	1.100	219
32008JAV5	6066		1 FNC 16-18 (First Eagle)YES	03/07/2016	245,000.00	1.100	03/07/2019	245,000.00	1095	245,000.00	1.100	219
084664CH2	6349		1 GP 18-06 (Berkshire Floater)	02/28/2018	1,162,975.28	2.278	03/15/2019	1,155,000.00	380	1,155,000.00	1.609	227
700654AV8	5775		1 VS 14-10 (PARK NATL) CITY	09/26/2014	245,000.00	2.100	03/26/2019	245,000.00	1642	245,000.00	2.100	238
700654AV8	5776		1 VS 14-11 (PARK NATL) PA	09/26/2014	245,000.00	2.100	03/26/2019	245,000.00	1642	245,000.00	2.100	238
700654AV8	5777		1 VS 14-12 (PARK NATL) YES	09/26/2014	245,000.00	2.100	03/26/2019	245,000.00	1642	245,000.00	2.100	238
57636QAA2	5872		1 GP 15-06 (MASTERCARD)	03/11/2015	1,009,620.00	2.000	04/01/2019	1,000,000.00	1482	1,000,000.00	1.753	244
94948LAA9	6074		1 VS 16-04 (Wellesley)City	04/13/2016	245,000.00	1.100	04/15/2019	245,000.00	1097	245,000.00	1.100	258
94948LAA9	6075		1 VS 16-05 (Wellesley)PA	04/13/2016	245,000.00	1.100	04/15/2019	245,000.00	1097	245,000.00	1.100	258
94948LAA9	6076		1 VS 16-06 (Wellesley)YES	04/13/2016	245,000.00	1.100	04/15/2019	245,000.00	1097	245,000.00	1.100	258



Run Date: 8/13/2018 4:49:34 PM

Investments Outstanding As Of Date: 7/31/2018

INVENTORY BY MATURITY REPORT

CUSIP	Investment #	Fund	Issuer	Purchase Date	Current Book	Current Rate	Maturity Date	Maturity Amount	Total Days From Purc	Current Par	YTM	Days to Maturity
175144CP7	5879		1 FNC 15-10 (Bluffton)CITY	04/17/2015	245,000.00	1.250	04/17/2019	245,000.00	1461	245,000.00	1.250	260
175144CP7	5880		1 FNC 15-12 (Bluffton)YES	04/17/2015	245,000.00	1.250	04/17/2019	245,000.00	1461	245,000.00	1.250	260
175144CP7	5881		1 FNC 15-11 (Bluffton)PA	04/17/2015	245,000.00	1.250	04/17/2019	245,000.00	1461	245,000.00	1.250	260
966594AY9	6265		1 FNC 17-10 (Whitney)City	04/20/2017	245,000.00	1.650	04/22/2019	245,000.00	732	245,000.00	1.650	265
966594AY9	6266		1 FNC 17-11 (Whitney)PA	04/20/2017	245,000.00	1.650	04/22/2019	245,000.00	732	245,000.00	1.650	265
966594AY9	6267		1 FNC 17-12 (Whitney)YES	04/20/2017	245,000.00	1.650	04/22/2019	245,000.00	732	245,000.00	1.650	265
91159HHJ2	6228		1 GP 16-61 (USB Floater)	11/14/2016	3,004,899.00	2.735	04/25/2019	3,000,000.00	892	3,000,000.00	2.603	268
804375DF7	5705		1 FNC 14-06 (SAUK) YES	04/30/2014	245,000.00	1.650	04/30/2019	245,000.00	1826	245,000.00	1.650	273
804375DF7	5706		1 FNC 14-05 (SAUK) PA	04/30/2014	245,000.00	1.650	04/30/2019	245,000.00	1826	245,000.00	1.650	273
804375DF7	5710		1 FNC 14-04(SAUK)CITY	04/30/2014	245,000.00	1.650	04/30/2019	245,000.00	1826	245,000.00	1.650	273
13063CKL3	5726		1 GP 14-20 (CA GO)	06/04/2014	3,039,090.00	2.250	05/01/2019	3,000,000.00	1792	3,000,000.00	1.970	274
037833AQ3	5742		1 HC 14-01 (Apple)	06/18/2014	2,006,460.00	2.100	05/06/2019	2,000,000.00	1783	2,000,000.00	2.030	279
91412GD36	6079		1 GP 16-21 (UC Reg)	04/20/2016	1,600,000.00	1.169	05/15/2019	1,600,000.00	1120	1,600,000.00	1.169	288
88413QAP3	5713		1 GP 14-12 (THIRD FED) YES	05/23/2014	245,000.00	1.800	05/23/2019	245,000.00	1826	245,000.00	1.800	296
88413QAP3	5714		1 GP 14-11 (THIRD FED) PA	05/23/2014	245,000.00	1.800	05/23/2019	245,000.00	1826	245,000.00	1.800	296
88413QAP3	5715		1 GP 14-10 (THIRD FED) CITY	05/23/2014	245,000.00	1.800	05/23/2019	245,000.00	1826	245,000.00	1.800	296
33610RPF4	5719		1 GP 14-16 (FIRST PTRMIER)YE	05/29/2014	245,000.00	1.750	05/29/2019	245,000.00	1826	245,000.00	1.750	302
33610RPF4	5720		1 GP 14-15 (FIRST PREMIER)PA	05/29/2014	245,000.00	1.750	05/29/2019	245,000.00	1826	245,000.00	1.750	302
33610RPF4	5721		1 GP 14-14 (FIRST PREMIER)CIT	05/29/2014	245,000.00	1.750	05/29/2019	245,000.00	1826	245,000.00	1.750	302
510868AG7	5727		1 GP 14-19 (SUNAPEE)YES	06/05/2014	245,000.00	1.750	06/05/2019	245,000.00	1826	245,000.00	1.750	309
510868AG7	5728		1 GP 14-18 (SUNAPEE)PA	06/05/2014	245,000.00	1.750	06/05/2019	245,000.00	1826	245,000.00	1.750	309
510868AG7	5729		1 GP 14-17 (SUNAPEE)CITY	06/05/2014	245,000.00	1.750	06/05/2019	245,000.00	1826	245,000.00	1.750	309
857894NM7	5730		1 FNC 14-21 (STEARNS)YES	06/06/2014	245,000.00	1.700	06/06/2019	245,000.00	1826	245,000.00	1.700	310
857894NM7	5731		1 FNC 14-20 (STERNS)PA	06/06/2014	245,000.00	1.700	06/06/2019	245,000.00	1826	245,000.00	1.700	310
857894NM7	5732		1 FNC 14-19 (STERNS)CITY	06/06/2014	245,000.00	1.700	06/06/2019	245,000.00	1826	245,000.00	1.700	310
628779FJ4	5733		1 FNC 14-18 (NBT)YES	06/06/2014	245,000.00	1.800	06/06/2019	245,000.00	1826	245,000.00	1.800	310
628779FJ4	5734		1 FNC 14-17 (NBT)PA	06/06/2014	245,000.00	1.800	06/06/2019	245,000.00	1826	245,000.00	1.800	310
628779FJ4	5735		1 FNC 14-16 (NBT)CITY	06/06/2014	245,000.00	1.800	06/06/2019	245,000.00	1826	245,000.00	1.800	310
3130A8DB6	6110		1 WF 16-02 (Bullet)	06/03/2016	2,998,740.00	1.125	06/21/2019	3,000,000.00	1113	3,000,000.00	1.139	325
57116AKL1	5931		1 FNC 15-18 (Marlin)City	09/25/2015	245,000.00	1.500	06/25/2019	245,000.00	1369	245,000.00	1.500	329
57116AKL1	5932		1 FNC 15-19 (Marlin)PA	09/25/2015	245,000.00	1.500	06/25/2019	245,000.00	1369	245,000.00	1.500	329
57116AKL1	5933		1 FNC 15-20 (Marlin)YES	09/25/2015	245,000.00	1.500	06/25/2019	245,000.00	1369	245,000.00	1.500	329
3130A6UX3	6024		1 HC 15-17 (1X Call 12-28-16)	12/28/2015	3,000,000.00	1.500	06/28/2019	3,000,000.00	1278	3,000,000.00	1.500	332



Run Date: 8/13/2018 4:49:34 PM

Investments Outstanding As Of Date: 7/31/2018

INVENTORY BY MATURITY REPORT

CUSIP	Investment #	Fund	Issuer	Purchase Date	Current Book	Current Rate	Maturity Date	Maturity Amount	Total Days From Purc	Current Par	YTM	Days to Maturity
91412GSB2	5746		1 GP 14-22 (UC REV BOND)	07/15/2014	989,940.00	1.796	07/01/2019	1,000,000.00	1812	1,000,000.00	2.018	335
91412GSB2	5903		1 GP 15-13 (UCREV)	07/09/2015	496,685.00	1.796	07/01/2019	500,000.00	1453	500,000.00	1.970	335
650119AF7	6021		1 GP 15-63 (NY University)	11/18/2015	1,000,000.00	1.767	07/01/2019	1,000,000.00	1321	1,000,000.00	1.767	335
82669LFY4	5966		1 FNC 15-48 (Signature Bk)City	10/16/2015	245,000.00	1.400	07/16/2019	245,000.00	1369	245,000.00	1.400	350
82669LFY4	5967		1 FNC 15-49 (Signature Bk)PA	10/16/2015	245,000.00	1.400	07/16/2019	245,000.00	1369	245,000.00	1.400	350
82669LFY4	5968		1 FNC 15-50 (Signature Bk)YES	10/16/2015	245,000.00	1.400	07/16/2019	245,000.00	1369	245,000.00	1.400	350
06425BCE7	5975		1 GP 15-37 (Bank Pacific)City	10/16/2015	245,000.00	1.350	07/16/2019	245,000.00	1369	245,000.00	1.350	350
06425BCE7	5976		1 GP 15-38 (Bank Pacific)PA	10/16/2015	245,000.00	1.350	07/16/2019	245,000.00	1369	245,000.00	1.350	350
06425BCE7	5977		1 GP 15-39 (Bank Pacific)YES	10/16/2015	245,000.00	1.350	07/16/2019	245,000.00	1369	245,000.00	1.350	350
02587CAF7	5750		1 FNC 14-31 (AMEX BANK) CITY	07/17/2014	245,000.00	1.950	07/17/2019	245,000.00	1826	245,000.00	1.950	351
02587CAF7	5751		1 FNC 14-32 (AMEX BANK) PA	07/17/2014	245,000.00	1.950	07/17/2019	245,000.00	1826	245,000.00	1.950	351
02587CAF7	5752		1 FNC 14-33 (AMEX BANK) YES	07/17/2014	245,000.00	1.950	07/17/2019	245,000.00	1826	245,000.00	1.950	351
538036CA0	5802		1 HC 14-08 (LIVE OAK) CITY	10/30/2014	245,000.00	1.850	07/30/2019	245,000.00	1734	245,000.00	1.850	364
538036CA0	5803		1 HC 14-09 (LIVE OAK) PA	10/30/2014	245,000.00	1.850	07/30/2019	245,000.00	1734	245,000.00	1.850	364
538036CA0	5804		1 HC 14-10 (LIVE OAK) YES	10/30/2014	245,000.00	1.850	07/30/2019	245,000.00	1734	245,000.00	1.850	364
54438CRE4	5844		1 GP 15-01 (LA COMM COLL DIS	01/08/2015	1,001,200.00	2.058	08/01/2019	1,000,000.00	1666	1,000,000.00	2.030	366
02665WAH4	5781		1 GP 14-34 (HONDA)	09/16/2014	1,997,226.00	2.250	08/15/2019	2,000,000.00	1794	2,000,000.00	2.280	380
32057GAG4	5948		1 FNC 15-30 (First Intl BT)City	10/16/2015	245,000.00	1.500	08/16/2019	245,000.00	1400	245,000.00	1.500	381
32057GAG4	5949		1 FNC 15-31 (First Intl BT)PA	10/16/2015	245,000.00	1.500	08/16/2019	245,000.00	1400	245,000.00	1.500	381
32057GAG4	5950		1 FNC 15-32 (First Intl BT)YES	10/16/2015	245,000.00	1.500	08/16/2019	245,000.00	1400	245,000.00	1.500	381
61747MYE5	6293		1 FNC 17-25 (MorganStanley)Cit	08/17/2017	245,000.00	1.700	08/19/2019	245,000.00	732	245,000.00	1.700	384
61747MYE5	6294		1 FNC 17-26 (MorganStanley)PA	08/17/2017	245,000.00	1.700	08/19/2019	245,000.00	732	245,000.00	1.700	384
61747MYE5	6295		1 FNC 17-27 (MorganStanley)YE	08/17/2017	245,000.00	1.700	08/19/2019	245,000.00	732	245,000.00	1.700	384
61760ACZ0	6296		1 FNC 17-28 (MorganStanleyPrv)	08/17/2017	245,000.00	1.700	08/19/2019	245,000.00	732	245,000.00	1.700	384
61760ACZ0	6297		1 FNC 17-29 (MorganStanleyPrv)	08/17/2017	245,000.00	1.700	08/19/2019	245,000.00	732	245,000.00	1.700	384
61760ACZ0	6298		1 FNC 17-30 (MorganStanleyPrv)	08/17/2017	245,000.00	1.700	08/19/2019	245,000.00	732	245,000.00	1.700	384
71270QGB6	5766		1 GP 14-28 (PEOPLES UNITED)	08/27/2014	245,000.00	1.950	08/27/2019	245,000.00	1826	245,000.00	1.950	392
71270QGB6	5767		1 GP 14-29 (PEOPLES UNITED)	08/27/2014	245,000.00	1.950	08/27/2019	245,000.00	1826	245,000.00	1.950	392
71270QGB6	5768		1 GP 14-30 (PEOPLES UNITED)	08/27/2014	245,000.00	1.950	08/27/2019	245,000.00	1826	245,000.00	1.950	392
33581VAE9	5911		1 GP 15-18 (First Neighbor)City	09/03/2015	245,000.00	1.600	09/03/2019	245,000.00	1461	245,000.00	1.600	399
33581VAE9	5912		1 GP 15-19 (First Neighbor)PA	09/03/2015	245,000.00	1.600	09/03/2019	245,000.00	1461	245,000.00	1.600	399
33581VAE9	5913		1 GP 15-20 (First Neighbor)YES	09/03/2015	245,000.00	1.600	09/03/2019	245,000.00	1461	245,000.00	1.600	399
55406JAM4	5914		1 GP 15-21 (MY Safra)City	09/03/2015	245,000.00	1.600	09/03/2019	245,000.00	1461	245,000.00	1.600	399



Run Date: 8/13/2018 4:49:34 PM

Investments Outstanding As Of Date: 7/31/2018

INVENTORY BY MATURITY REPORT

CUSIP	Investment #	Fund	Issuer	Purchase Date	Current Book	Current Rate	Maturity Date	Maturity Amount	Total Days From Purc	Current Par	YTM	Days to Maturity
55406JAM4	5915	1	GP 15-22 (MY Safra)PA	09/03/2015	245,000.00	1.600	09/03/2019	245,000.00	1461	245,000.00	1.600	399
55406JAM4	5916	1	GP 15-23 (MY Safra)YES	09/03/2015	245,000.00	1.600	09/03/2019	245,000.00	1461	245,000.00	1.600	399
69371RM29	5883	1	GP 15-08 (Paccar)	04/14/2015	1,127,844.81	2.200	09/15/2019	1,107,000.00	1615	1,107,000.00	1.755	411
31938QP24	5917	1	HC 15-13 (First Bus Bank)City	09/16/2015	245,000.00	1.700	09/16/2019	245,000.00	1461	245,000.00	1.700	412
31938QP24	5918	1	HC 15-14 (First Bus Bank)PA	09/16/2015	245,000.00	1.700	09/16/2019	245,000.00	1461	245,000.00	1.700	412
31938QP24	5919	1	HC 15-15 (First Bus Bank)YES	09/16/2015	245,000.00	1.700	09/16/2019	245,000.00	1461	245,000.00	1.700	412
465076JL2	6175	1	FNC 16-49 (IDB)City	09/14/2016	245,000.00	1.300	09/16/2019	245,000.00	1097	245,000.00	1.300	412
465076JL2	6176	1	FNC 16-50 (IDB)PA	09/14/2016	245,000.00	1.300	09/16/2019	245,000.00	1097	245,000.00	1.300	412
465076JL2	6177	1	FNC 16-51 (IDB)YES	09/14/2016	245,000.00	1.300	09/16/2019	245,000.00	1097	245,000.00	1.300	412
38147J5J7	5773	1	HC 14-02 (GOLDMAN SACHS)	09/17/2014	245,000.00	2.100	09/17/2019	245,000.00	1826	245,000.00	2.100	413
38147J5J7	5774	1	HC 14-03 (GOLDMAN SACHS)	09/17/2014	245,000.00	2.100	09/17/2019	245,000.00	1826	245,000.00	2.100	413
05580AAU8	5778	1	HC 14-04 (BMW) CITY	09/19/2014	245,000.00	2.100	09/19/2019	245,000.00	1826	245,000.00	2.100	415
05580AAU8	5779	1	HC 14-05 (BMW) PA	09/19/2014	245,000.00	2.100	09/19/2019	245,000.00	1826	245,000.00	2.100	415
05580AAU8	5780	1	HC 14-06 (BMW) YES	09/19/2014	245,000.00	2.100	09/19/2019	245,000.00	1826	245,000.00	2.100	415
13063DDD7	6358	1	RJ 18-01 (Cal GO)	03/06/2018	2,000,000.00	2.250	10/01/2019	2,000,000.00	574	2,000,000.00	2.250	427
140420PS3	5793	1	FNC 14-34 (Cap One)City	10/08/2014	245,000.00	2.100	10/08/2019	245,000.00	1826	245,000.00	2.100	434
140420PS3	5794	1	FNC 14-35 (Cap One)PA	10/08/2014	245,000.00	2.100	10/08/2019	245,000.00	1826	245,000.00	2.100	434
140420PS3	5795	1	FNC 14-36 (Cap One)YES	10/08/2014	245,000.00	2.100	10/08/2019	245,000.00	1826	245,000.00	2.100	434
59828PBU3	5784	1	VS 14-13 (MIDWIL) CITY	10/15/2014	245,000.00	2.000	10/15/2019	245,000.00	1826	245,000.00	2.000	441
59828PBU3	5785	1	VS 14-14 (MIDWIL) PA	10/15/2014	245,000.00	2.000	10/15/2019	245,000.00	1826	245,000.00	2.000	441
59828PBU3	5786	1	VS 14-15 (MIDWIL) YES	10/15/2014	245,000.00	2.000	10/15/2019	245,000.00	1826	245,000.00	2.000	441
33646CFT6	5954	1	FNC 15-36 (1st Source)City	10/14/2015	245,000.00	1.500	10/15/2019	245,000.00	1462	245,000.00	1.500	441
33646CFT6	5955	1	FNC 15-37 (1st Source)PA	10/14/2015	245,000.00	1.500	10/15/2019	245,000.00	1462	245,000.00	1.500	441
33646CFT6	5956	1	FNC 15-38 (1st Source)YES	10/14/2015	245,000.00	1.500	10/15/2019	245,000.00	1462	245,000.00	1.500	441
805337AG7	5963	1	FNC 15-45 (Svgs Institute BT)	10/14/2015	245,000.00	1.500	10/15/2019	245,000.00	1462	245,000.00	1.500	441
805337AG7	5964	1	FNC 15-46 (Svgs Institute BT)	10/14/2015	245,000.00	1.500	10/15/2019	245,000.00	1462	245,000.00	1.500	441
805337AG7	5965	1	FNC 15-47 (Svgs Institute BT)	10/14/2015	245,000.00	1.500	10/15/2019	245,000.00	1462	245,000.00	1.500	441
52168UCV2	5787	1	VS 14-16 (LEADER) CITY	10/21/2014	245,000.00	2.000	10/21/2019	245,000.00	1826	245,000.00	2.000	447
52168UCV2	5788	1	VS 14-17 (LEADER) PA	10/21/2014	245,000.00	2.000	10/21/2019	245,000.00	1826	245,000.00	2.000	447
52168UCV2	5789	1	VS 14-18 (LEADER) YES	10/21/2014	245,000.00	2.000	10/21/2019	245,000.00	1826	245,000.00	2.000	447
60425SDY2	5811	1	VS 14-25 (MINNWEST SO) CIT	10/30/2014	245,000.00	1.800	10/30/2019	245,000.00	1826	245,000.00	1.800	456
60425SDY2	5812	1	VS 14-26 (MINNWEST SO) PA	10/30/2014	245,000.00	1.800	10/30/2019	245,000.00	1826	245,000.00	1.800	456
60425SDY2	5813	1	VS 14-27 (MINNWEST SO) YES	10/30/2014	245,000.00	1.800	10/30/2019	245,000.00	1826	245,000.00	1.800	456



Run Date: 8/13/2018 4:49:34 PM

Investments Outstanding As Of Date: 7/31/2018

INVENTORY BY MATURITY REPORT

CUSIP	Investment #	Fund	Issuer	Purchase Date	Current Book	Current Rate	Maturity Date	Maturity Amount	Total Days From Purc	Current Par	YTM	Days to Maturity
34387AAX7	5799		1 GP 14-42 (FLUSHING) CITY	10/31/2014	245,000.00	2.000	10/31/2019	245,000.00	1826	245,000.00	2.000	457
34387AAX7	5800		1 GP 14-43 (FLUSHING) PA	10/31/2014	245,000.00	2.000	10/31/2019	245,000.00	1826	245,000.00	2.000	457
34387AAX7	5801		1 GP 14-44 (FLUSHING) YES	10/31/2014	245,000.00	2.000	10/31/2019	245,000.00	1826	245,000.00	2.000	457
549103QN2	5808		1 VS 14-22 (LUANA) CITY	11/05/2014	245,000.00	1.850	11/05/2019	245,000.00	1826	245,000.00	1.850	462
549103QN2	5809		1 VS 14-23 (LUANA) PA	11/05/2014	245,000.00	1.850	11/05/2019	245,000.00	1826	245,000.00	1.850	462
549103QN2	5810		1 VS 14-24 (LUANA) YES	11/05/2014	245,000.00	1.850	11/05/2019	245,000.00	1826	245,000.00	1.850	462
3133EEBN9	5828		1 GS 14-06 (BULLET)	11/12/2014	3,000,000.00	1.800	11/12/2019	3,000,000.00	1826	3,000,000.00	1.800	469
063248EX2	5825		1 SN 14-01 (BANK LEUMI) CITY	11/25/2014	245,000.00	2.000	11/25/2019	245,000.00	1826	245,000.00	2.000	482
063248EX2	5826		1 SN 14-02 (BANK LEUMI) PA	11/25/2014	245,000.00	2.000	11/25/2019	245,000.00	1826	245,000.00	2.000	482
063248EX2	5827		1 SN 14-03 (BANK LEUMI) YES	11/25/2014	245,000.00	2.000	11/25/2019	245,000.00	1826	245,000.00	2.000	482
478160BM5	5845		1 GP 14-48 (JNJ)	12/08/2014	3,000,690.00	1.875	12/05/2019	3,000,000.00	1823	3,000,000.00	1.870	492
3135G0A78	5899		1 VS 15-07 (FNMA Bullet)	05/20/2015	3,004,147.23	1.625	01/21/2020	3,000,000.00	1707	3,000,000.00	1.594	539
94974BGF1	6143		1 WF 16-06 (Wells Fargo)	07/20/2016	3,047,472.00	2.150	01/30/2020	3,000,000.00	1289	3,000,000.00	1.686	548
3733844Q6	6149		1 GP 16-47 (George GO)	07/29/2016	1,078,014.00	2.000	02/01/2020	1,050,000.00	1282	1,050,000.00	1.220	550
501798JY9	6199		1 FNC 16-58 (LCA)City	10/14/2016	245,000.00	1.300	02/14/2020	245,000.00	1218	245,000.00	1.300	563
501798JY9	6200		1 FNC 16-59 (LCA)PA	10/14/2016	245,000.00	1.300	02/14/2020	245,000.00	1218	245,000.00	1.300	563
501798JY9	6201		1 FNC 16-60 (LCA)YES	10/14/2016	245,000.00	1.300	02/14/2020	245,000.00	1218	245,000.00	1.300	563
3133EFZT7	6045		1 VS 16-02 (NC 2-24-17)CC	02/24/2016	3,000,000.00	1.400	02/24/2020	3,000,000.00	1461	3,000,000.00	1.400	573
06406HCZ0	6205		1 GP 16-60 (BNYMellon)	10/27/2016	3,050,010.00	2.150	02/24/2020	3,000,000.00	1215	3,000,000.00	1.633	573
313378J77	6062		1 WB 16-02 (Bullet)	02/23/2016	3,069,117.00	1.875	03/13/2020	3,000,000.00	1480	3,000,000.00	1.290	591
13063CSQ4	5889		1 GP 15-10 (Cal GO)	04/29/2015	2,009,300.00	1.800	04/01/2020	2,000,000.00	1799	2,000,000.00	1.701	610
20033APW0	6071		1 GP 16-18 (Comenity Cap)City	04/11/2016	245,000.00	1.500	04/13/2020	245,000.00	1463	245,000.00	1.500	622
20033APW0	6072		1 GP 16-19 (Comenity Cap)PA	04/11/2016	245,000.00	1.500	04/13/2020	245,000.00	1463	245,000.00	1.500	622
20033APW0	6073		1 GP 16-20 (Comenity Cap)YES	04/11/2016	245,000.00	1.500	04/13/2020	245,000.00	1463	245,000.00	1.500	622
02006L2F9	6272		1 GP 17-17 (Ally)City	04/24/2017	245,000.00	1.800	04/20/2020	245,000.00	1092	245,000.00	1.800	629
02006L2F9	6273		1 GP 17-18 (Ally)PA	04/24/2017	245,000.00	1.800	04/20/2020	245,000.00	1092	245,000.00	1.800	629
02006L2F9	6274		1 GP 17-19 (Ally)YES	04/24/2017	245,000.00	1.800	04/20/2020	245,000.00	1092	245,000.00	1.800	629
38148JRS2	5884		1 GP 15-09 (GoldmanSachs)CITY	04/22/2015	245,000.00	1.900	04/22/2020	245,000.00	1827	245,000.00	1.900	631
08173QBPO	6101		1 FNC 16-25 (Beneficial Bank)Cit	05/12/2016	243,583.90	1.250	04/27/2020	245,000.00	1446	245,000.00	1.400	636
08173QBPO	6102		1 FNC 16-26 (Beneficial Bank)PA	05/12/2016	243,583.90	1.250	04/27/2020	245,000.00	1446	245,000.00	1.400	636
08173QBPO	6103		1 FNC 16-27 (Beneficial Bank)YE	05/12/2016	243,583.90	1.250	04/27/2020	245,000.00	1446	245,000.00	1.400	636
02587DXK9	5886		1 FNC 15-14 (Amex Centurion)Y	04/29/2015	245,000.00	1.850	04/29/2020	245,000.00	1827	245,000.00	1.850	638
02587DXK9	5887		1 FNC 15-13 (Amex Centurion)P	04/29/2015	245,000.00	1.850	04/29/2020	245,000.00	1827	245,000.00	1.850	638





Run Date: 8/13/2018 4:49:34 PM

Investments Outstanding As Of Date: 7/31/2018

INVENTORY BY MATURITY REPORT

CUSIP	Investment #	Fund	Issuer	Purchase Date	Current Book	Current Rate	Maturity Date	Maturity Amount	Total Days From Purc	Current Par	YTM	Days to Maturity
713448CS5	5924	1	HC 15-16 (Pepsico)	09/17/2015	888,570.00	1.850	04/30/2020	900,000.00	1687	900,000.00	2.140	639
713448CS5	5929	1	VS 15-12 (Pepsico)	09/18/2015	1,972,520.00	1.850	04/30/2020	2,000,000.00	1686	2,000,000.00	2.164	639
283309KP6	5978	1	GP 15-40 (El Monte SD)	10/09/2015	1,026,580.00	2.613	05/01/2020	1,000,000.00	1666	1,000,000.00	2.000	640
91412GQB4	5920	1	GP 15-24 (UC Rev)	09/08/2015	1,828,631.75	1.995	05/15/2020	1,825,000.00	1711	1,825,000.00	1.950	654
91412GD44	6078	1	WF 16-01 (UC Reg)	04/20/2016	2,000,000.00	1.490	05/15/2020	2,000,000.00	1486	2,000,000.00	1.490	654
80168FLZ7	6170	1	GP 16-50 (SantaClaraValleyWD)	08/18/2016	1,287,562.50	2.157	06/01/2020	1,250,000.00	1383	1,250,000.00	1.340	671
3135G0D75	6010	1	GP 15-59 (FNMA Bullet)	10/28/2015	3,011,148.00	1.500	06/22/2020	3,000,000.00	1699	3,000,000.00	1.417	692
27113PAQ4	5987	1	FNC 15-54 (E Boston SB)City	10/30/2015	245,000.00	1.600	06/30/2020	245,000.00	1705	245,000.00	1.600	700
27113PAQ4	5988	1	FNC 15-55 (E Boston SB)PA	10/30/2015	245,000.00	1.600	06/30/2020	245,000.00	1705	245,000.00	1.600	700
27113PAQ4	5989	1	FNC 15-56 (E Boston SB)YES	10/30/2015	245,000.00	1.600	06/30/2020	245,000.00	1705	245,000.00	1.600	700
842477TV3	6137	1	GP 16-38 (SCPPA)	07/08/2016	2,058,400.00	2.029	07/01/2020	2,000,000.00	1454	2,000,000.00	1.274	701
14042E4P2	5904	1	FNC 15-17 (CapOneNatl)YES	07/15/2015	245,000.00	2.300	07/15/2020	245,000.00	1827	245,000.00	2.300	715
14042E4P2	5905	1	FNC 15-16 (CapOneNatl)PA	07/15/2015	245,000.00	2.300	07/15/2020	245,000.00	1827	245,000.00	2.300	715
14042E4P2	5906	1	FNC 15-15 (CapOneNatl)City	07/15/2015	245,000.00	2.300	07/15/2020	245,000.00	1827	245,000.00	2.300	715
108622EL1	5960	1	FNC 15-42 (Bridgewater)City	10/16/2015	245,000.00	1.600	07/16/2020	245,000.00	1735	245,000.00	1.600	716
108622EL1	5961	1	FNC 15-43 (Bridgewater)PA	10/16/2015	245,000.00	1.600	07/16/2020	245,000.00	1735	245,000.00	1.600	716
108622EL1	5962	1	FNC 15-44 (Bridgewater)YES	10/16/2015	245,000.00	1.600	07/16/2020	245,000.00	1735	245,000.00	1.600	716
15118RLD7	6130	1	FNC 16-37 (Celtic Bank)City	07/26/2016	245,000.00	1.200	07/27/2020	245,000.00	1462	245,000.00	1.200	727
15118RLD7	6131	1	FNC 16-38 (Celtic Bank)PA	07/26/2016	245,000.00	1.200	07/27/2020	245,000.00	1462	245,000.00	1.200	727
15118RLD7	6132	1	FNC 16-39 (Celtic Bank)YES	07/26/2016	245,000.00	1.200	07/27/2020	245,000.00	1462	245,000.00	1.200	727
3130A5Z77	5928	1	WB 15-01 (FHLB Bullet)	09/16/2015	5,031,600.00	1.830	07/29/2020	5,000,000.00	1778	5,000,000.00	1.694	729
29976DZK9	5907	1	GP 15-16 (Everbank)YES	07/30/2015	245,000.00	2.000	07/30/2020	245,000.00	1827	245,000.00	2.000	730
29976DZK9	5908	1	GP 15-15 (Everbank)PA	07/30/2015	245,000.00	2.000	07/30/2020	245,000.00	1827	245,000.00	2.000	730
29976DZK9	5909	1	GP 15-14 (Everbank)City	07/30/2015	245,000.00	2.000	07/30/2020	245,000.00	1827	245,000.00	2.000	730
063615BE7	5939	1	FNC 15-25 (Bank Midwest)PA	10/14/2015	245,000.00	1.750	08/14/2020	245,000.00	1766	245,000.00	1.750	745
063615BE7	5940	1	FNC 15-26 (Bank Midwest)YES	10/14/2015	245,000.00	1.750	08/14/2020	245,000.00	1766	245,000.00	1.750	745
063615BE7	5941	1	FNC 15-24 (Bank Midwest)City	10/14/2015	245,000.00	1.750	08/14/2020	245,000.00	1766	245,000.00	1.750	745
95960NJG3	5945	1	GP 15-30 (West SB)City	10/15/2015	245,000.00	1.850	08/14/2020	245,000.00	1765	245,000.00	1.850	745
95960NJG3	5946	1	GP 15-31 (West SB)PA	10/15/2015	245,000.00	1.850	08/14/2020	245,000.00	1765	245,000.00	1.850	745
95960NJG3	5947	1	GP 15-32 (West SB)YES	10/15/2015	245,000.00	1.850	08/14/2020	245,000.00	1765	245,000.00	1.850	745
330459BM9	6155	1	FNC 16-40 (FNB)CITY	08/17/2016	245,000.00	1.200	08/17/2020	245,000.00	1461	245,000.00	1.200	748
330459BM9	6156	1	FNC 16-41 (FNB)PA	08/17/2016	245,000.00	1.200	08/17/2020	245,000.00	1461	245,000.00	1.200	748
330459BM9	6157	1	FNC 16-42 (FNB)YES	08/17/2016	245,000.00	1.200	08/17/2020	245,000.00	1461	245,000.00	1.200	748



Run Date: 8/13/2018 4:49:34 PM

Investments Outstanding As Of Date: 7/31/2018

INVENTORY BY MATURITY REPORT

CUSIP	Investment #	Fund	Issuer	Purchase Date	Current Book	Current Rate	Maturity Date	Maturity Amount	Total Days From Purc	Current Par	YTM	Days to Maturity
20416LAC3	6290		1 FNC 17-22 (CommTrust)City	08/18/2017	245,000.00	1.850	08/18/2020	245,000.00	1096	245,000.00	1.850	749
20416LAC3	6291		1 FNC 17-23 (CommTrust)PA	08/18/2017	245,000.00	1.850	08/18/2020	245,000.00	1096	245,000.00	1.850	749
20416LAC3	6292		1 FNC 17-24 (CommTrust)YES	08/18/2017	245,000.00	1.850	08/18/2020	245,000.00	1096	245,000.00	1.850	749
3134G3F96	5986		1 WB 15-03 (Bullet)	10/16/2015	1,333,473.24	1.650	08/28/2020	1,320,000.00	1778	1,320,000.00	1.432	759
912828VV9	6023		1 GP 15-64 (Treasury)	12/16/2015	3,056,700.00	2.125	08/31/2020	3,000,000.00	1720	3,000,000.00	1.705	762
053015AD5	5923		1 GP 15-25 (ADP)	09/15/2015	3,013,950.00	2.250	09/15/2020	3,000,000.00	1827	3,000,000.00	2.151	777
956310AE6	6178		1 FNC 16-52 (West Town)City	09/23/2016	245,000.00	1.250	09/23/2020	245,000.00	1461	245,000.00	1.250	785
956310AE6	6179		1 FNC 16-53 (West Town)PA	09/23/2016	245,000.00	1.250	09/23/2020	245,000.00	1461	245,000.00	1.250	785
956310AE6	6180		1 FNC 16-54 (West Town)YES	09/23/2016	245,000.00	1.250	09/23/2020	245,000.00	1461	245,000.00	1.250	785
3136G4PK3	6340		1 GP 17-44 (1X CALL)	12/21/2017	1,239,500.00	1.750	09/28/2020	1,250,000.00	1012	1,250,000.00	2.063	790
761402AZ9	5942		1 FNC 15-27 (Revere Bank)City	09/30/2015	245,000.00	1.800	09/30/2020	245,000.00	1827	245,000.00	1.800	792
761402AZ9	5943		1 FNC 15-28 (Revere Bank)PA	09/30/2015	245,000.00	1.800	09/30/2020	245,000.00	1827	245,000.00	1.800	792
761402AZ9	5944		1 FNC 15-29 (Revere Bank)YES	09/30/2015	245,000.00	1.800	09/30/2020	245,000.00	1827	245,000.00	1.800	792
12325EGX4	5969		1 GP 15-33 (Bus Bank SL)City	10/15/2015	245,000.00	1.700	10/15/2020	245,000.00	1827	245,000.00	1.700	807
12325EGX4	5970		1 GP 15-34 (Bus Bank SL)PA	10/15/2015	245,000.00	1.700	10/15/2020	245,000.00	1827	245,000.00	1.700	807
12325EGX4	5971		1 GP 15-35 (Bus Bank SL)YES	10/15/2015	245,000.00	1.700	10/15/2020	245,000.00	1827	245,000.00	1.700	807
17325FAK4	6323		1 GP 17-35 (Citi)	10/20/2017	2,000,000.00	2.648	10/20/2020	2,000,000.00	1096	2,000,000.00	2.648	812
51210SKY2	5951		1 FNC 15-35 (Lakeside)YES	10/23/2015	245,000.00	1.850	10/23/2020	245,000.00	1827	245,000.00	1.850	815
51210SKY2	5952		1 FNC 15-33 (Lakeside)City	10/23/2015	245,000.00	1.850	10/23/2020	245,000.00	1827	245,000.00	1.850	815
51210SKY2	5953		1 FNC 15-34 (Lakeside)PA	10/23/2015	245,000.00	1.850	10/23/2020	245,000.00	1827	245,000.00	1.850	815
029728AP7	5979		1 GP 15-41 (Amer St Bnk)City	10/23/2015	245,000.00	1.750	10/23/2020	245,000.00	1827	245,000.00	1.750	815
029728AP7	5980		1 GP 15-42 (Amer St Bnk)PA	10/23/2015	245,000.00	1.750	10/23/2020	245,000.00	1827	245,000.00	1.750	815
029728AP7	5981		1 GP 15-43 (Amer St Bnk)YES	10/23/2015	245,000.00	1.750	10/23/2020	245,000.00	1827	245,000.00	1.750	815
3133EFLZ8	6011		1 GP 15-60 (FFCB Bullet)	10/28/2015	2,999,709.00	1.460	10/28/2020	3,000,000.00	1827	3,000,000.00	1.462	820
91330ABC0	6006		1 GP 15-53 (Unity)City	10/30/2015	245,000.00	1.650	10/30/2020	245,000.00	1827	245,000.00	1.650	822
91330ABC0	6007		1 GP 15-54 (Unity)PA	10/30/2015	245,000.00	1.650	10/30/2020	245,000.00	1827	245,000.00	1.650	822
91330ABC0	6008		1 GP 15-55 (Unity)YES	10/30/2015	245,000.00	1.650	10/30/2020	245,000.00	1827	245,000.00	1.650	822
45822NAT7	6012		1 GP 15-56 (Integrity)City	11/06/2015	245,000.00	1.650	11/06/2020	245,000.00	1827	245,000.00	1.650	829
45822NAT7	6013		1 GP 15-57 (Integrity)PA	11/06/2015	245,000.00	1.650	11/06/2020	245,000.00	1827	245,000.00	1.650	829
45822NAT7	6014		1 GP 15-58 (Integrity)YES	11/06/2015	245,000.00	1.650	11/06/2020	245,000.00	1827	245,000.00	1.650	829
204161AL7	6097		1 FNC 16-22(CommunityBankTx)	05/13/2016	245,000.00	1.400	11/13/2020	245,000.00	1645	245,000.00	1.400	836
204161AL7	6098		1 FNC 16-23(CommunityBankTx)	05/13/2016	245,000.00	1.400	11/13/2020	245,000.00	1645	245,000.00	1.400	836
204161AL7	6099		1 FNC 16-24(CommunityBankTx)	05/13/2016	245,000.00	1.400	11/13/2020	245,000.00	1645	245,000.00	1.400	836

# EXECUTIVE MANAGEMENT SUMMARIES AND GRAPHS



Run Date: 8/13/2018 4:49:34 PM

Investments Outstanding As Of Date: 7/31/2018

## INVENTORY BY MATURITY REPORT

CUSIP	Investment #	Fund	Issuer	Purchase Date	Current Book	Current Rate	Maturity Date	Maturity Amount	Total Days From Purc	Current Par	YTM	Days to Maturity
814414AB4	6017		1 FNC 15-60 (Sec Natl)City	11/16/2015	245,000.00	1.650	11/16/2020	245,000.00	1827	245,000.00	1.650	839
814414AB4	6018		1 FNC 15-61 (Sec Natl)PA	11/16/2015	245,000.00	1.650	11/16/2020	245,000.00	1827	245,000.00	1.650	839
814414AB4	6019		1 FNC 15-62 (Sec Natl)YES	11/16/2015	245,000.00	1.650	11/16/2020	245,000.00	1827	245,000.00	1.650	839
912828M98	6213		1 WF 16-19 (Treasury)	11/15/2016	2,008,125.00	1.625	11/30/2020	2,000,000.00	1476	2,000,000.00	1.521	853
3130A3UQ5	6032		1 WB 16-01 (Bullet)	01/19/2016	3,045,480.00	1.875	12/11/2020	3,000,000.00	1788	3,000,000.00	1.552	864
3130A8P80	6133		1 UBS 16-04 (NC 10-19-16)CC	07/19/2016	3,000,000.00	1.400	01/19/2021	3,000,000.00	1645	3,000,000.00	1.400	903
32110YJM8	6229		1 FNC 17-01 (FirstNatIBkAmer)Ci	01/20/2017	245,000.00	1.950	01/20/2021	245,000.00	1461	245,000.00	1.950	904
32110YJM8	6230		1 FNC 17-02 (FirstNatIBkAmer)P	01/20/2017	245,000.00	1.950	01/20/2021	245,000.00	1461	245,000.00	1.950	904
32110YJM8	6231		1 FNC 17-03 (FirstNatIBkAmer)Y	01/20/2017	245,000.00	1.950	01/20/2021	245,000.00	1461	245,000.00	1.950	904
40434AL49	6042		1 FNC 16-07 (HSBC-1XCallStep)	01/29/2016	245,000.00	3.150	01/29/2021	245,000.00	1827	245,000.00	3.150	913
40434AL49	6043		1 FNC 16-08 (HSBC-1XCallStep)P	01/29/2016	245,000.00	3.150	01/29/2021	245,000.00	1827	245,000.00	3.150	913
40434AL49	6044		1 FNC 16-09 (HSBC-1XCallStep)Y	01/29/2016	245,000.00	3.150	01/29/2021	245,000.00	1827	245,000.00	3.150	913
301074CG3	6036		1 GP 16-05 (Exchange)City	02/12/2016	245,000.00	1.700	02/12/2021	245,000.00	1827	245,000.00	1.700	927
301074CG3	6037		1 GP 16-06 (Exchange)PA	02/12/2016	245,000.00	1.700	02/12/2021	245,000.00	1827	245,000.00	1.700	927
301074CG3	6038		1 GP 16-07 (Exchange)YES	02/12/2016	245,000.00	1.700	02/12/2021	245,000.00	1827	245,000.00	1.700	927
46147URK8	6051		1 FNC 16-13 (InvestorsCommuni	02/19/2016	245,000.00	1.600	02/19/2021	245,000.00	1827	245,000.00	1.600	934
46147URK8	6052		1 FNC 16-14 (InvestorsCommuni	02/19/2016	245,000.00	1.600	02/19/2021	245,000.00	1827	245,000.00	1.600	934
46147URK8	6053		1 FNC 16-15 (InvestorsCommuni	02/19/2016	245,000.00	1.600	02/19/2021	245,000.00	1827	245,000.00	1.600	934
3136G2YU5	6050		1 VS 16-03 (NC 2-24-17)1X	02/24/2016	2,000,000.00	1.500	02/24/2021	2,000,000.00	1827	2,000,000.00	1.500	939
3130A7CL7	6060		1 FS 16-01 (NC 8-26-16)CC	02/26/2016	239,880.00	1.690	02/26/2021	240,000.00	1827	240,000.00	1.700	941
3135G0J20	6224		1 HC 16-10 (FNMA Bullet)	12/20/2016	1,954,790.34	1.375	02/26/2021	2,000,000.00	1529	2,000,000.00	1.940	941
48714LAC3	6249		1 FNC 17-07 (Kearny)City	02/28/2017	245,000.00	1.750	03/01/2021	245,000.00	1462	245,000.00	1.750	944
48714LAC3	6250		1 FNC 17-08 (Kearny)PA	02/28/2017	245,000.00	1.750	03/01/2021	245,000.00	1462	245,000.00	1.750	944
48714LAC3	6251		1 FNC 17-09 (Kearny)YES	02/28/2017	245,000.00	1.750	03/01/2021	245,000.00	1462	245,000.00	1.750	944
313382K69	6105		1 WB 16-03 (Bullet)	05/20/2016	3,040,116.00	1.750	03/12/2021	3,000,000.00	1757	3,000,000.00	1.461	955
437076BL5	6104		1 GP 16-29 (Home Depot)	05/13/2016	3,041,520.00	2.000	04/01/2021	3,000,000.00	1784	3,000,000.00	1.703	975
13063DGA0	6371		1 GP 18-12 (Cal GO)	04/25/2018	3,600,144.00	2.800	04/01/2021	3,600,000.00	1072	3,600,000.00	2.799	975
3130A7QK4	6070		1 GP 16-17 (NC 7-26-16)CC	04/26/2016	3,000,000.00	1.700	04/26/2021	3,000,000.00	1826	3,000,000.00	1.700	1000
89214PBJ7	6368		1 GP 18-08 (Townebank)City	04/27/2018	245,000.00	2.700	04/27/2021	245,000.00	1096	245,000.00	2.700	1001
89214PBJ7	6369		1 GP 18-09 (Townebank)PA	04/27/2018	245,000.00	2.700	04/27/2021	245,000.00	1096	245,000.00	2.700	1001
89214PBJ7	6370		1 GP 18-10 (Townebank)YES	04/27/2018	245,000.00	2.700	04/27/2021	245,000.00	1096	245,000.00	2.700	1001
13066YTY5	6184		1 GP 16-54 (CA Wtr Resource)	09/28/2016	4,823,687.10	1.713	05/01/2021	4,823,687.10	1676	4,823,687.10	1.713	1005
58733ACR8	6087		1 GP 16-25 (Mercantil)City	05/13/2016	245,000.00	1.600	05/13/2021	245,000.00	1826	245,000.00	1.600	1017



Run Date: 8/13/2018 4:49:34 PM

Investments Outstanding As Of Date: 7/31/2018

INVENTORY BY MATURITY REPORT

CUSIP	Investment #	Fund	Issuer	Purchase Date	Current Book	Current Rate	Maturity Date	Maturity Amount	Total Days From Purc	Current Par	YTM	Days to Maturity
58733ACR8	6088	1	GP 16-26 (Mercantil)PA	05/13/2016	245,000.00	1.600	05/13/2021	245,000.00	1826	245,000.00	1.600	1017
58733ACR8	6089	1	GP 16-27 (Mercantil)YES	05/13/2016	245,000.00	1.600	05/13/2021	245,000.00	1826	245,000.00	1.600	1017
16116PHP9	6090	1	HC 16-05 (Charter Bank)City	05/13/2016	245,000.00	1.450	05/13/2021	245,000.00	1826	245,000.00	1.450	1017
16116PHP9	6091	1	HC 16-06 (Charter Bank)PA	05/13/2016	245,000.00	1.450	05/13/2021	245,000.00	1826	245,000.00	1.450	1017
16116PHP9	6092	1	HC 16-07 (Charter Bank)YES	05/13/2016	245,000.00	1.450	05/13/2021	245,000.00	1826	245,000.00	1.450	1017
203507BA5	6117	1	GP 16-32 (Comm Bank Pas)CI	06/16/2016	245,000.00	1.550	05/15/2021	245,000.00	1794	245,000.00	1.550	1019
203507BA5	6118	1	GP 16-33 (Comm Bank Pas)PA	06/16/2016	245,000.00	1.550	05/15/2021	245,000.00	1794	245,000.00	1.550	1019
203507BA5	6119	1	GP 16-34 (Comm Bank Pas)YE	06/16/2016	245,000.00	1.550	05/15/2021	245,000.00	1794	245,000.00	1.550	1019
857477AV5	6106	1	GP 16-30 (State Street)	05/25/2016	1,007,363.90	1.950	05/19/2021	1,010,000.00	1820	1,010,000.00	2.005	1023
857477AV5	6120	1	WF 16-02 (State Street)	05/25/2016	1,594,842.60	1.950	05/19/2021	1,599,000.00	1820	1,599,000.00	2.005	1023
66736AAT6	6094	1	FNC 16-19 (Northwest)City	05/20/2016	245,000.00	1.450	05/20/2021	245,000.00	1826	245,000.00	1.450	1024
66736AAT6	6095	1	FNC 16-20 (Northwest)PA	05/20/2016	245,000.00	1.450	05/20/2021	245,000.00	1826	245,000.00	1.450	1024
66736AAT6	6096	1	FNC 16-21 (Northwest)YES	05/20/2016	245,000.00	1.450	05/20/2021	245,000.00	1826	245,000.00	1.450	1024
90348JAR1	6111	1	FNC 16-28 (UBS Bank) CITY	06/07/2016	245,000.00	1.650	06/07/2021	245,000.00	1826	245,000.00	1.650	1042
90348JAR1	6112	1	FNC 16-29 (UBS Bank) PA	06/07/2016	245,000.00	1.650	06/07/2021	245,000.00	1826	245,000.00	1.650	1042
90348JAR1	6113	1	FNC 16-30 (UBS Bank) YES	06/07/2016	245,000.00	1.650	06/07/2021	245,000.00	1826	245,000.00	1.650	1042
59013JQS1	6114	1	FNC 16-31 (Merrick Bank)City	06/20/2016	245,000.00	1.500	06/18/2021	245,000.00	1824	245,000.00	1.500	1053
59013JQS1	6115	1	FNC 16-32(Merrick Bank)PA	06/20/2016	245,000.00	1.500	06/18/2021	245,000.00	1824	245,000.00	1.500	1053
59013JQS1	6116	1	FNC 16-33 (Merrick Bank)YES	06/20/2016	245,000.00	1.500	06/18/2021	245,000.00	1824	245,000.00	1.500	1053
3136G3SJ5	6121	1	GP 16-35 (NC 12-30-16)QC	06/30/2016	2,998,500.00	1.500	06/30/2021	3,000,000.00	1826	3,000,000.00	1.510	1065
3134G9ZS9	6123	1	GP 16-36 (Step Down)QC	06/30/2016	3,000,000.00	1.200	06/30/2021	3,000,000.00	1826	3,000,000.00	1.200	1065
3136G3UD5	6124	1	GP 16-37 (NC 12-30-16)QC	06/30/2016	5,000,000.00	1.600	06/30/2021	5,000,000.00	1826	5,000,000.00	1.600	1065
89837LAC9	6222	1	GP 16-65 (Princeton)	12/08/2016	1,977,300.00	1.845	07/01/2021	2,000,000.00	1666	2,000,000.00	2.107	1066
3133EGKA2	6129	1	UBS 16-03 (NC 7-6-17)CC	07/06/2016	3,000,000.00	1.500	07/06/2021	3,000,000.00	1826	3,000,000.00	1.500	1071
795450YL3	6134	1	GP 16-39 (Sallie Mae)City	07/13/2016	245,000.00	1.450	07/13/2021	245,000.00	1826	245,000.00	1.450	1078
795450YL3	6135	1	GP 16-40 (Sallie Mae)PA	07/13/2016	245,000.00	1.450	07/13/2021	245,000.00	1826	245,000.00	1.450	1078
795450YL3	6136	1	GP 16-41 (Sallie Mae)YES	07/13/2016	245,000.00	1.450	07/13/2021	245,000.00	1826	245,000.00	1.450	1078
9497486Q5	6138	1	WF 16-03 (Wells Fargo)City	07/20/2016	245,000.00	1.500	07/20/2021	245,000.00	1826	245,000.00	1.500	1085
9497486Q5	6139	1	WF 16-04 (Wells Fargo)PA	07/20/2016	245,000.00	1.500	07/20/2021	245,000.00	1826	245,000.00	1.500	1085
9497486Q5	6140	1	WF 16-05 (Wells Fargo)YES	07/20/2016	245,000.00	1.500	07/20/2021	245,000.00	1826	245,000.00	1.500	1085
3136G3J30	6142	1	UBS 16-05 (NC 10-28-16)QC	07/28/2016	3,000,000.00	1.600	07/28/2021	3,000,000.00	1826	3,000,000.00	1.600	1093
3136G3R23	6147	1	HC 16-08 (NC 10-27-16)QC	07/28/2016	4,000,000.00	1.625	07/28/2021	4,000,000.00	1826	4,000,000.00	1.625	1093
3136G3H65	6148	1	VS 16-08 (1X Call 7-28-16)	07/28/2016	4,000,000.00	1.400	07/28/2021	4,000,000.00	1826	4,000,000.00	1.400	1093



Run Date: 8/13/2018 4:49:34 PM

Investments Outstanding As Of Date: 7/31/2018

INVENTORY BY MATURITY REPORT

CUSIP	Investment #	Fund	Issuer	Purchase Date	Current Book	Current Rate	Maturity Date	Maturity Amount	Total Days From Purc	Current Par	YTM	Days to Maturity
904764AT4	6202		1 WF 16-18 (Unilever)	10/12/2016	2,968,260.00	1.375	07/28/2021	3,000,000.00	1750	3,000,000.00	1.605	1093
752111JW5	6196		1 GP 16-59 (Rancho Wtr-C-Ref)	10/18/2016	1,790,199.40	1.675	08/01/2021	1,780,000.00	1748	1,780,000.00	1.550	1097
3136G3U45	6150		1 WF 16-08 (NC 8-10-17)AC	08/10/2016	5,000,000.00	1.500	08/10/2021	5,000,000.00	1826	5,000,000.00	1.500	1106
48126XAH8	6152		1 WF 16-10 (JPMorgan)PA QC	08/16/2016	245,000.00	1.650	08/16/2021	245,000.00	1826	245,000.00	1.650	1112
48126XAH8	6153		1 WF 16-11 (JPMorgan)YES QC	08/16/2016	245,000.00	1.650	08/16/2021	245,000.00	1826	245,000.00	1.650	1112
48126XAH8	6173		1 WF 16-09 (JPMorgan)City QC	08/16/2016	245,000.00	1.650	08/16/2021	245,000.00	1826	245,000.00	1.650	1112
29266N3M7	6158		1 FNC 16-43 (Enerbank)City	08/17/2016	245,000.00	1.450	08/17/2021	245,000.00	1826	245,000.00	1.450	1113
29266N3M7	6159		1 FNC 16-44 (Enerbank)PA	08/17/2016	245,000.00	1.450	08/17/2021	245,000.00	1826	245,000.00	1.450	1113
29266N3M7	6160		1 FNC 16-45 (Enerbank)YES	08/17/2016	245,000.00	1.450	08/17/2021	245,000.00	1826	245,000.00	1.450	1113
3134G9X44	6145		1 WF 16-07 (NC 11-25-16)QC	08/25/2016	3,000,000.00	1.625	08/25/2021	3,000,000.00	1826	3,000,000.00	1.625	1121
3134G93Q8	6162		1 GP 16-49 (NC 11-25-16)QC	08/25/2016	3,000,000.00	1.680	08/25/2021	3,000,000.00	1826	3,000,000.00	1.680	1121
3134GAAE4	6169		1 HC 16-09 (NC 11-25-16)QC	08/25/2016	3,000,000.00	1.625	08/25/2021	3,000,000.00	1826	3,000,000.00	1.625	1121
52730JBS4	6166		1 VS 16-09 (Level One)City	08/26/2016	245,000.00	1.500	08/26/2021	245,000.00	1826	245,000.00	1.500	1122
52730JBS4	6167		1 VS 16-10 (Level One)PA	08/26/2016	245,000.00	1.500	08/26/2021	245,000.00	1826	245,000.00	1.500	1122
52730JBS4	6168		1 VS 16-11 (Level One)YES	08/26/2016	245,000.00	1.500	08/26/2021	245,000.00	1826	245,000.00	1.500	1122
92326XDE8	6209		1 FNC 16-64 (Venture Bk)City	12/02/2016	245,000.00	1.500	09/02/2021	245,000.00	1735	245,000.00	1.500	1129
92326XDE8	6210		1 FNC 16-65 (Venture Bk)PA	12/02/2016	245,000.00	1.500	09/02/2021	245,000.00	1735	245,000.00	1.500	1129
92326XDE8	6211		1 FNC 16-66 (Venture Bk)YES	12/02/2016	245,000.00	1.500	09/02/2021	245,000.00	1735	245,000.00	1.500	1129
3136G36F7	6174		1 WF 16-12 (NC 2-14-17)QC	09/14/2016	4,000,000.00	1.600	09/14/2021	4,000,000.00	1826	4,000,000.00	1.600	1141
459058FP3	6183		1 VS 16-12 (IBRD)	09/20/2016	2,987,970.00	1.375	09/20/2021	3,000,000.00	1826	3,000,000.00	1.458	1147
72345SFV8	6309		1 GP 17-29 (Pinnacle)City	09/21/2017	245,000.00	2.000	09/21/2021	245,000.00	1461	245,000.00	2.000	1148
72345SFV8	6310		1 GP 17-30 (Pinnacle)PA	09/21/2017	245,000.00	2.000	09/21/2021	245,000.00	1461	245,000.00	2.000	1148
72345SFV8	6311		1 GP 17-31 (Pinnacle)YES	09/21/2017	245,000.00	2.000	09/21/2021	245,000.00	1461	245,000.00	2.000	1148
02600ADQ7	6181		1 GP 16-52 (Amer Fed)City	09/30/2016	250,000.00	1.450	09/30/2021	250,000.00	1826	250,000.00	1.450	1157
02600ADQ7	6182		1 GP 16-53 (Amer Fed)YES	09/30/2016	250,000.00	1.450	09/30/2021	250,000.00	1826	250,000.00	1.450	1157
03753XAL4	6188		1 WF 16-13 (Apex)City	09/30/2016	245,000.00	1.500	09/30/2021	245,000.00	1826	245,000.00	1.500	1157
03753XAL4	6189		1 WF 16-14 (Apex)PA	09/30/2016	245,000.00	1.500	09/30/2021	245,000.00	1826	245,000.00	1.500	1157
03753XAL4	6190		1 WF 16-15 (Apex)YES	09/30/2016	245,000.00	1.500	09/30/2021	245,000.00	1826	245,000.00	1.500	1157
025140BC7	6191		1 GP 16-55 (AmerCityBank)City	09/30/2016	245,000.00	1.450	09/30/2021	245,000.00	1826	245,000.00	1.450	1157
025140BC7	6192		1 GP 16-56 (AmerCityBank)PA	09/30/2016	245,000.00	1.450	09/30/2021	245,000.00	1826	245,000.00	1.450	1157
025140BC7	6193		1 GP 16-57 (AmerCityBank)YES	09/30/2016	245,000.00	1.450	09/30/2021	245,000.00	1826	245,000.00	1.450	1157
3136G4CY7	6195		1 WF 16-16 (NC 3-30-17)QC	09/30/2016	3,000,000.00	1.500	09/30/2021	3,000,000.00	1826	3,000,000.00	1.500	1157
912828F21	6215		1 GP 16-63 (Treasury)	11/21/2016	2,029,375.00	2.125	09/30/2021	2,000,000.00	1774	2,000,000.00	1.808	1157

# EXECUTIVE MANAGEMENT SUMMARIES AND GRAPHS



Run Date: 8/13/2018 4:49:34 PM

Investments Outstanding As Of Date: 7/31/2018

## INVENTORY BY MATURITY REPORT

CUSIP	Investment #	Fund	Issuer	Purchase Date	Current Book	Current Rate	Maturity Date	Maturity Amount	Total Days From Purc	Current Par	YTM	Days to Maturity
3130A9NG2	6198	1	WF 16-17 (NC 1-6-17)QC	10/06/2016	2,999,250.00	1.540	10/06/2021	3,000,000.00	1826	3,000,000.00	1.545	1163
3136G4DP5	6194	1	UBS 16-06 (NC 4-7-17)QC	10/07/2016	4,000,000.00	1.500	10/07/2021	4,000,000.00	1826	4,000,000.00	1.500	1164
3135G0Q89	6204	1	WB 16-04 (BULLET)	10/25/2016	2,993,562.00	1.375	10/07/2021	3,000,000.00	1808	3,000,000.00	1.420	1164
3135G0Q89	6214	1	GP 16-62 (Bullet)	11/17/2016	2,944,026.00	1.375	10/07/2021	3,000,000.00	1785	3,000,000.00	1.775	1164
3136G4EV1	6203	1	UBS 16-07 (NC 4-28-17)QC	10/28/2016	2,999,760.00	1.625	10/28/2021	3,000,000.00	1826	3,000,000.00	1.627	1185
79765RN47	6217	1	WF 16-21 (SFWOTR)	12/14/2016	3,000,000.00	2.150	11/01/2021	3,000,000.00	1783	3,000,000.00	2.150	1189
697364DW4	6373	1	RJ 18-02 (Palo Alto)	06/05/2018	140,000.00	3.010	11/01/2021	140,000.00	1245	140,000.00	3.010	1189
63861NAC9	6206	1	FNC 16-61 (Nationwide)City	11/18/2016	245,000.00	1.500	11/18/2021	245,000.00	1826	245,000.00	1.500	1206
63861NAC9	6207	1	FNC 16-62 (Nationwide)PA	11/18/2016	245,000.00	1.500	11/18/2021	245,000.00	1826	245,000.00	1.500	1206
63861NAC9	6208	1	FNC 16-63 (Nationwide)YES	11/18/2016	245,000.00	1.500	11/18/2021	245,000.00	1826	245,000.00	1.500	1206
3130AABG2	6216	1	WF 16-20 (Global Bullet)	11/30/2016	2,988,060.00	1.875	11/29/2021	3,000,000.00	1825	3,000,000.00	1.959	1217
3133EGT47	6221	1	GP 16-64 (FFCB Bullet)	12/08/2016	3,000,000.00	2.010	12/08/2021	3,000,000.00	1826	3,000,000.00	2.010	1226
8562845H3	6218	1	VS 16-13 (St Bk India)City	12/12/2016	245,000.00	2.050	12/13/2021	245,000.00	1827	245,000.00	2.050	1231
8562845H3	6219	1	VS 16-14 (St Bk India)PA	12/12/2016	245,000.00	2.050	12/13/2021	245,000.00	1827	245,000.00	2.050	1231
8562845H3	6220	1	VS 16-15 (St Bk India)YES	12/12/2016	245,000.00	2.050	12/13/2021	245,000.00	1827	245,000.00	2.050	1231
3130AAKB3	6232	1	WF 17-01 (NC 1-10-20)CC	01/10/2017	3,000,000.00	2.140	01/10/2022	3,000,000.00	1826	3,000,000.00	2.140	1259
3130AAKW7	6234	1	WF 17-02 (Bullet)	01/10/2017	2,996,010.00	1.950	01/10/2022	3,000,000.00	1826	3,000,000.00	1.978	1259
64985HYW1	6346	1	GP 18-03 (NYSFAC)	01/17/2018	767,358.50	2.269	01/15/2022	775,000.00	1459	775,000.00	2.531	1264
06251AP53	6241	1	FNC 17-04 (Bk Hapoalim)City	02/17/2017	245,000.00	2.150	01/17/2022	245,000.00	1795	245,000.00	2.150	1266
06251AP53	6242	1	FNC 17-05 (Bk Hapoalim)PA	02/17/2017	245,000.00	2.150	01/17/2022	245,000.00	1795	245,000.00	2.150	1266
06251AP53	6243	1	FNC 17-06 (BI Hapoalim)YES	02/17/2017	245,000.00	2.150	01/17/2022	245,000.00	1795	245,000.00	2.150	1266
30781TBD9	6237	1	GP 17-02 (Farmers-Merchants)	01/18/2017	245,000.00	2.050	01/18/2022	245,000.00	1826	245,000.00	2.050	1267
30781TBD9	6238	1	GP 17-03 (Farmers-Merchants)	01/18/2017	245,000.00	2.050	01/18/2022	245,000.00	1826	245,000.00	2.050	1267
30781TBD9	6239	1	GP 17-04 (Farmers-Merchants)	01/18/2017	245,000.00	2.050	01/18/2022	245,000.00	1826	245,000.00	2.050	1267
3134GAK86	6235	1	HC 17-01 (NC 1-26-18)QC	01/26/2017	3,000,000.00	2.200	01/26/2022	3,000,000.00	1826	3,000,000.00	2.200	1275
77781RCK7	6248	1	GP 17-09 (Roseville FA)	02/09/2017	1,002,800.00	2.410	02/01/2022	1,000,000.00	1818	1,000,000.00	2.350	1281
940727AH3	6245	1	GP 17-06 (WashingtonFirst)Cit	02/23/2017	245,000.00	2.050	02/23/2022	245,000.00	1826	245,000.00	2.050	1303
940727AH3	6246	1	GP 17-07 (WashingtonFirst)PA	02/23/2017	245,000.00	2.050	02/23/2022	245,000.00	1826	245,000.00	2.050	1303
940727AH3	6247	1	GP 17-08 (WashingtonFirst)YE	02/23/2017	245,000.00	2.050	02/23/2022	245,000.00	1826	245,000.00	2.050	1303
3132X0PX3	6257	1	HC 17-02 (FAMCA)NC	02/23/2017	2,000,000.00	2.100	02/23/2022	2,000,000.00	1826	2,000,000.00	2.100	1303
3134GA4Q4	6252	1	VS 17-01 (NC 2-28-18)1X	02/28/2017	3,000,000.00	2.052	02/28/2022	3,000,000.00	1826	3,000,000.00	2.052	1308
90984P5A9	6253	1	FNC 17-10 (United Comm)City	03/01/2017	245,000.00	2.050	03/01/2022	245,000.00	1826	245,000.00	2.050	1309
90984P5A9	6254	1	FNC 17-11 (United Comm)PA	03/01/2017	245,000.00	2.050	03/01/2022	245,000.00	1826	245,000.00	2.050	1309



Run Date: 8/13/2018 4:49:34 PM

Investments Outstanding As Of Date: 7/31/2018

INVENTORY BY MATURITY REPORT

CUSIP	Investment #	Fund	Issuer	Purchase Date	Current Book	Current Rate	Maturity Date	Maturity Amount	Total Days From Purc	Current Par	YTM	Days to Maturity
90984P5A9	6255	1	FNC 17-12 (United Comm)YES	03/01/2017	245,000.00	2.050	03/01/2022	245,000.00	1826	245,000.00	2.050	1309
3134GSHD0	6356	1	HC 18-01 (1X Call 3-29-19)	03/29/2018	3,000,000.00	2.750	03/29/2022	3,000,000.00	1461	3,000,000.00	2.750	1337
13063DADO	6279	1	GP 17-22 (CalGO)	04/27/2017	2,200,000.00	2.367	04/01/2022	2,200,000.00	1800	2,200,000.00	2.367	1340
87165EL47	6258	1	GP 17-11 (Synchrony)City	04/07/2017	245,000.00	2.400	04/07/2022	245,000.00	1826	245,000.00	2.400	1346
87165EL47	6259	1	GP 17-12 (Synchrony)PA	04/07/2017	245,000.00	2.400	04/07/2022	245,000.00	1826	245,000.00	2.400	1346
87165EL47	6260	1	GP 17-13 (Synchrony)YES	04/07/2017	245,000.00	2.400	04/07/2022	245,000.00	1826	245,000.00	2.400	1346
45581EAC5	6268	1	HC 17-04 (Ind&Comm)City	04/12/2017	245,000.00	2.150	04/12/2022	245,000.00	1826	245,000.00	2.150	1351
45581EAC5	6269	1	HC 17-06 (Ind&Comm)YES	04/12/2017	245,000.00	2.150	04/12/2022	245,000.00	1826	245,000.00	2.150	1351
45581EAC5	6270	1	HC 17-05 (Ind&Comm)PA	04/12/2017	245,000.00	2.150	04/12/2022	245,000.00	1826	245,000.00	2.150	1351
201282HM5	6261	1	GP 17-16 (Commercial)YES	04/21/2017	245,000.00	2.050	04/21/2022	245,000.00	1826	245,000.00	2.050	1360
201282HM5	6262	1	GP 17-15 (Commercial)PA	04/21/2017	245,000.00	2.050	04/21/2022	245,000.00	1826	245,000.00	2.050	1360
201282HM5	6263	1	GP 17-14 (Commercial)City	04/21/2017	245,000.00	2.050	04/21/2022	245,000.00	1826	245,000.00	2.050	1360
3130AB3U8	6264	1	HC 17-03 (1X Call 4-26-19)	04/26/2017	3,000,000.00	2.100	04/26/2022	3,000,000.00	1826	3,000,000.00	2.100	1365
74267GVX2	6276	1	FNC 17-13 (PrivBankTrust)City	05/05/2017	245,000.00	2.000	05/05/2022	245,000.00	1826	245,000.00	2.000	1374
74267GVX2	6277	1	FNC 17-14 (PrivBankTrust)PA	05/05/2017	245,000.00	2.000	05/05/2022	245,000.00	1826	245,000.00	2.000	1374
74267GVX2	6278	1	FNC 17-15 (PrivBankTrust)YES	05/05/2017	245,000.00	2.000	05/05/2022	245,000.00	1826	245,000.00	2.000	1374
58740XZB9	6280	1	FNC 17-16 (Mercantile MI)City	05/10/2017	245,000.00	2.100	05/10/2022	245,000.00	1826	245,000.00	2.100	1379
58740XZB9	6281	1	FNC 17-17 (Mercantile MI)PA	05/10/2017	245,000.00	2.100	05/10/2022	245,000.00	1826	245,000.00	2.100	1379
58740XZB9	6282	1	FNC 17-18 (Mercantile MI)YES	05/10/2017	245,000.00	2.100	05/10/2022	245,000.00	1826	245,000.00	2.100	1379
88213AJZ9	6338	1	GP 17-42 (Texas A&M)	12/04/2017	2,972,670.00	2.202	05/15/2022	3,000,000.00	1623	3,000,000.00	2.419	1384
319141FV4	6283	1	FNC 17-19 (First Bk Highland)	05/17/2017	245,000.00	2.100	05/17/2022	245,000.00	1826	245,000.00	2.100	1386
319141FV4	6284	1	FNC 17-20 (First Bk Highland)P	05/17/2017	245,000.00	2.100	05/17/2022	245,000.00	1826	245,000.00	2.100	1386
319141FV4	6285	1	FNC 17-21 (First Bk Highland)Y	05/17/2017	245,000.00	2.100	05/17/2022	245,000.00	1826	245,000.00	2.100	1386
09247XAJ0	6372	1	GP 18-13 (Blackrock)	05/07/2018	2,708,944.00	3.375	06/01/2022	2,680,000.00	1486	2,680,000.00	3.090	1401
58403B6R2	6286	1	GP 17-23 (Medallion) City	06/09/2017	245,000.00	2.150	06/09/2022	245,000.00	1826	245,000.00	2.150	1409
58403B6R2	6287	1	GP 17-24 (Medallion) PA	06/09/2017	245,000.00	2.150	06/09/2022	245,000.00	1826	245,000.00	2.150	1409
58403B6R2	6288	1	GP 17-25 (Medallion) YES	06/09/2017	245,000.00	2.150	06/09/2022	245,000.00	1826	245,000.00	2.150	1409
17801GBT5	6333	1	FNC 17-37 (City NB Metropolis	12/11/2017	245,000.00	2.150	06/13/2022	245,000.00	1645	245,000.00	2.150	1413
17801GBT5	6334	1	FNC 17-38 (City NB Metropolis	12/11/2017	245,000.00	2.150	06/13/2022	245,000.00	1645	245,000.00	2.150	1413
17801GBT5	6335	1	FNC 17-39 (City NB Metropolis	12/11/2017	245,000.00	2.150	06/13/2022	245,000.00	1645	245,000.00	2.150	1413
299112AF9	6389	1	FNC 18-10 (Evans Bank)City	06/15/2018	245,000.00	3.000	06/15/2022	245,000.00	1461	245,000.00	3.000	1415
299112AF9	6390	1	FNC 18-11 (Evans Bank)PA	06/15/2018	245,000.00	3.000	06/15/2022	245,000.00	1461	245,000.00	3.000	1415
299112AF9	6391	1	FNC 18-12 (Evans Bank)YES	06/15/2018	245,000.00	3.000	06/15/2022	245,000.00	1461	245,000.00	3.000	1415



Run Date: 8/13/2018 4:49:34 PM

Investments Outstanding As Of Date: 7/31/2018

INVENTORY BY MATURITY REPORT

CUSIP	Investment #	Fund	Issuer	Purchase Date	Current Book	Current Rate	Maturity Date	Maturity Amount	Total Days From Purc	Current Par	YTM	Days to Maturity
20143PDQ0	6392	1	RJ 18-06 (CommBankHar)City	06/21/2018	245,000.00	3.100	06/21/2022	245,000.00	1461	245,000.00	3.100	1421
20143PDQ0	6393	1	RJ 18-07 (CommBankHar)PA	06/21/2018	245,000.00	3.100	06/21/2022	245,000.00	1461	245,000.00	3.100	1421
20143PDQ0	6394	1	RJ 18-08 (CommBankHar)YES	06/21/2018	245,000.00	3.100	06/21/2022	245,000.00	1461	245,000.00	3.100	1421
3133EH4T7	6341	1	VS 17-03 (NC 3-27-18)CC	12/27/2017	3,000,000.00	2.440	06/27/2022	3,000,000.00	1643	3,000,000.00	2.440	1427
912828XW5	6343	1	GP 17-45 (Treasury)	12/26/2017	3,922,187.50	1.750	06/30/2022	4,000,000.00	1647	4,000,000.00	2.205	1430
912828XG0	6378	1	UBS 18-01 (Treasury)	05/18/2018	1,942,500.00	2.125	06/30/2022	2,000,000.00	1504	2,000,000.00	2.870	1430
02554BCY5	6386	1	HC 18-05 (Amer Eagle)City	06/01/2018	245,000.00	3.000	07/01/2022	245,000.00	1491	245,000.00	3.000	1431
02554BCY5	6387	1	HC 18-06 (Amer Eagle)PA	06/01/2018	245,000.00	3.000	07/01/2022	245,000.00	1491	245,000.00	3.000	1431
02554BCY5	6388	1	HC 18-07 (Amer Eagle)YES	06/01/2018	245,000.00	3.000	07/01/2022	245,000.00	1491	245,000.00	3.000	1431
89236TCQ6	6380	1	RJ 18-05 (Toyota)	05/22/2018	2,712,133.20	2.800	07/13/2022	2,765,000.00	1513	2,765,000.00	3.297	1443
9128282P4	6327	1	GP 17-39 (Treasury)	10/23/2017	3,977,343.75	1.875	07/31/2022	4,000,000.00	1742	4,000,000.00	2.000	1461
742718EU9	6336	1	HC 17-16 (PG)	11/21/2017	2,981,910.00	2.150	08/11/2022	3,000,000.00	1724	3,000,000.00	2.285	1472
3130AC6F6	6289	1	WB 17-01 (Annual Call)	08/24/2017	3,000,000.00	2.000	08/24/2022	3,000,000.00	1826	3,000,000.00	2.000	1485
466682AQ4	6299	1	FNC 17-31 (Jackson County)Cit	08/31/2017	245,000.00	2.050	08/31/2022	245,000.00	1826	245,000.00	2.050	1492
466682AQ4	6300	1	FNC 17-32 (Jackson County)PA	08/31/2017	245,000.00	2.050	08/31/2022	245,000.00	1826	245,000.00	2.050	1492
466682AQ4	6301	1	FNC 17-313(Jackson County)Y	08/31/2017	245,000.00	2.050	08/31/2022	245,000.00	1826	245,000.00	2.050	1492
69351UAQ6	6319	1	GP 17-34	10/13/2017	2,548,647.60	2.500	09/01/2022	2,541,000.00	1784	2,541,000.00	2.434	1493
254673BZ8	6305	1	GP 17-26 (Discover)City	09/07/2017	245,000.00	2.350	09/07/2022	245,000.00	1826	245,000.00	2.350	1499
254673BZ8	6306	1	GP 17-27 (Discover)PA	09/07/2017	245,000.00	2.350	09/07/2022	245,000.00	1826	245,000.00	2.350	1499
254673BZ8	6307	1	GP 17-28 (Discover)YES	09/07/2017	245,000.00	2.350	09/07/2022	245,000.00	1826	245,000.00	2.350	1499
677721CR1	6302	1	HC 17-07 (Ohio Vally)City	09/08/2017	245,000.00	2.050	09/08/2022	245,000.00	1826	245,000.00	2.050	1500
677721CR1	6303	1	HC 17-08 (Ohio Vally) PA	09/08/2017	245,000.00	2.050	09/08/2022	245,000.00	1826	245,000.00	2.050	1500
677721CR1	6304	1	HC 17-09 (Ohio Vally) YES	09/08/2017	245,000.00	2.050	09/08/2022	245,000.00	1826	245,000.00	2.050	1500
037833DC1	6318	1	GP 17-32 (Apple)	09/12/2017	749,115.00	2.100	09/12/2022	750,000.00	1826	750,000.00	2.125	1504
987159AP5	6312	1	HC 17-10 (York) City	09/15/2017	245,000.00	2.000	09/15/2022	245,000.00	1826	245,000.00	2.000	1507
987159AP5	6313	1	HC 17-11 (York) PA	09/15/2017	245,000.00	2.000	09/15/2022	245,000.00	1826	245,000.00	2.000	1507
987159AP5	6314	1	HC 17-12 (York) YES	09/15/2017	245,000.00	2.000	09/15/2022	245,000.00	1826	245,000.00	2.000	1507
92826CAG7	6316	1	GP 17-33 (Visa)	09/15/2017	2,999,850.00	2.150	09/15/2022	3,000,000.00	1826	3,000,000.00	2.151	1507
3134GBK84	6317	1	VS 17-02 (NC 9-27-19)QC	09/27/2017	4,000,000.00	2.000	09/27/2022	4,000,000.00	1826	4,000,000.00	2.000	1519
66612ABX5	6320	1	FNC 17-34 (Northfield) City	10/25/2017	245,000.00	2.150	10/25/2022	245,000.00	1826	245,000.00	2.150	1547
66612ABX5	6321	1	FNC 17-35 (Northfield)PA	10/25/2017	245,000.00	2.150	10/25/2022	245,000.00	1826	245,000.00	2.150	1547
66612ABX5	6322	1	FNC 17-36 (Northfield)YES	10/25/2017	245,000.00	2.150	10/25/2022	245,000.00	1826	245,000.00	2.150	1547
45780DCC4	6332	1	GP 17-41 (Institute Adv Study)	11/16/2017	570,453.27	2.447	11/01/2022	570,000.00	1811	570,000.00	2.430	1554





Run Date: 8/13/2018 4:49:34 PM

Investments Outstanding As Of Date: 7/31/2018

INVENTORY BY MATURITY REPORT

CUSIP	Investment #	Fund	Issuer	Purchase Date	Current Book	Current Rate	Maturity Date	Maturity Amount	Total Days From Purc	Current Par	YTM	Days to Maturity
697364DX2	6374	1	RJ 18-03 (Palo Alto)	06/05/2018	195,000.00	3.120	11/01/2022	195,000.00	1610	195,000.00	3.120	1554
01748DAY2	6324	1	GP 17-36 (Allegiance)City	11/03/2017	245,000.00	2.200	11/03/2022	245,000.00	1826	245,000.00	2.200	1556
01748DAY2	6325	1	GP 17-37 (Allegiance)PA	11/03/2017	245,000.00	2.200	11/03/2022	245,000.00	1826	245,000.00	2.200	1556
01748DAY2	6326	1	GP 17-38 (Allegiance)YES	11/03/2017	245,000.00	2.200	11/03/2022	245,000.00	1826	245,000.00	2.200	1556
22766ACB9	6329	1	HC 17-13 (Crossfirst)City	11/20/2017	245,000.00	2.200	11/18/2022	245,000.00	1824	245,000.00	2.200	1571
22766ACB9	6330	1	HC 17-14 (Crossfirst)PA	11/20/2017	245,000.00	2.200	11/18/2022	245,000.00	1824	245,000.00	2.200	1571
22766ACB9	6331	1	HC 17-15 (Crossfirst)YES	11/20/2017	245,000.00	2.200	11/18/2022	245,000.00	1824	245,000.00	2.200	1571
3134GBY63	6328	1	GP 17-40 (NC 2-28-18)QC	11/28/2017	3,000,000.00	2.400	11/28/2022	3,000,000.00	1826	3,000,000.00	2.400	1581
931142DU4	6367	1	GP 18-11 (Walmart)	04/13/2018	2,928,270.00	2.350	12/15/2022	3,000,000.00	1707	3,000,000.00	2.900	1598
3134GB6Y3	6342	1	VS 17-04 (NC 12-28-18)QC	12/28/2017	1,600,000.00	2.450	12/28/2022	1,600,000.00	1826	1,600,000.00	2.450	1611
084670BR8	6357	1	GP 18-07 (Berkshie)	03/22/2018	1,268,531.46	2.750	03/15/2023	1,290,000.00	1819	1,290,000.00	3.125	1688
62384RAF3	6351	1	FNC 18-01 (Mtn Amer FCU)City	03/27/2018	245,000.00	3.000	03/27/2023	245,000.00	1826	245,000.00	3.000	1700
62384RAF3	6352	1	FNC 18-02 (Mtn Amer FCU)PA	03/27/2018	245,000.00	3.000	03/27/2023	245,000.00	1826	245,000.00	3.000	1700
62384RAF3	6353	1	FNC 18-03 (Mtn Amer FCU)YE	03/27/2018	245,000.00	3.000	03/27/2023	245,000.00	1826	245,000.00	3.000	1700
17312QJ26	6362	1	HC 18-02 (Citibank)City	04/11/2018	245,000.00	2.900	04/11/2023	245,000.00	1826	245,000.00	2.900	1715
17312QJ26	6363	1	HC 18-03 (Citibank)PA	04/11/2018	245,000.00	2.900	04/11/2023	245,000.00	1826	245,000.00	2.900	1715
17312QJ26	6364	1	HC 18-04 (Citibank)YES	04/11/2018	245,000.00	2.900	04/11/2023	245,000.00	1826	245,000.00	2.900	1715
25665QAX3	6359	1	FNC 18-04 (Dollar)City	04/13/2018	245,000.00	2.900	04/13/2023	245,000.00	1826	245,000.00	2.900	1717
25665QAX3	6360	1	FNC 18-05 (Dollar)PA	04/13/2018	245,000.00	2.900	04/13/2023	245,000.00	1826	245,000.00	2.900	1717
25665QAX3	6361	1	FNC 18-06 (Dollar)YES	04/13/2018	245,000.00	2.900	04/13/2023	245,000.00	1826	245,000.00	2.900	1717
654106AC7	6375	1	GP 18-14 (Nike)	05/15/2018	1,341,111.46	2.250	05/01/2023	1,401,000.00	1812	1,401,000.00	3.208	1735
88213AHK4	6398	1	GP 18-17 (Texas A&M)	07/17/2018	2,978,425.67	2.734	05/15/2023	3,000,000.00	1763	3,000,000.00	3.000	1749
3134GSMJ1	6381	1	RJ 18-04 (NC 8-24-18)QC	05/30/2018	3,000,000.00	3.250	05/24/2023	3,000,000.00	1820	3,000,000.00	3.250	1758
74934YAH4	6383	1	FNC 18-07 (RCB Bank)City	06/20/2018	245,000.00	3.150	06/20/2023	245,000.00	1826	245,000.00	3.150	1785
74934YAH4	6384	1	FNC 18-08 (RCB Bank)PA	06/20/2018	245,000.00	3.150	06/20/2023	245,000.00	1826	245,000.00	3.150	1785
74934YAH4	6385	1	FNC 18-09 (RCB Bank)YES	06/20/2018	245,000.00	3.150	06/20/2023	245,000.00	1826	245,000.00	3.150	1785
45842PAQ4	6395	1	RJ 18-09 (Interaudi Bank)City	06/29/2018	245,000.00	3.200	06/29/2023	245,000.00	1826	245,000.00	3.200	1794
45842PAQ4	6396	1	RJ 18-10 (Interaudi Bank)PA	06/29/2018	245,000.00	3.200	06/29/2023	245,000.00	1826	245,000.00	3.200	1794
45842PAQ4	6397	1	RJ 18-11 (Interaudi Bank)YES	06/29/2018	245,000.00	3.200	06/29/2023	245,000.00	1826	245,000.00	3.200	1794