



CITY OF BURBANK – OFFICE OF THE CITY TREASURER

275 East Olive Avenue, PO Box 7145, Burbank, CA 91510-7145
(818)238-5880

City of Burbank Investment Portfolio Report for June 2018 Dated July 24, 2018

Dear City Council Members
Ronald E. Davis, City Manager
Justin Hess, Assistant City Manager
Cindy Giraldo, Financial Services Director
Bob Liu, CFO Burbank Water & Power

This report fulfills City, Youth Endowment Services Fund, Parking Authority, Public Financing Authority, Successor Agency to the Redevelopment Agency and Housing Authority resolutions.

CITY PORTFOLIO OVERVIEW

The City must maintain \$92 million in liquidity at all times (maturities within one year plus real estate taxes due from the County in April and December) to meet our projected budgeted expenditures. We currently have \$177 million in liquidity, with \$47 million in our account at the Local Agency Investment Fund (LAIF), \$88 million in investments maturing within a year and \$42 million in real estate taxes due in April and December. Liquidity is being allowed to accumulate in anticipation of cash flow needs over the next few months, including July's annual payment to CalPERS. It should be noted this is suppressing upwards yield movement for the portfolio, as maturing amounts are being reinvested in shorter term investments, mainly commercial paper, to meet liquidity requirements.

The City Investment Pool ended June at \$453 million – down from May's balance of \$459 million. June's market value decreased slightly from May, from 98.18% to 98.09%. June's yield came in at 1.91%, with the fiscal year-to-date yield coming in at 1.68%. The weighted average yield of the portfolio at the end of the month is 1.90%.

Update on the Pasadena Unified School District bonds in the City's portfolio: A July 12 article in the Pasadena Weekly¹ talks about the District's projected structural deficits in the 2019-2020 and 2020-2021 school years, pointing out the District could face another round of school closures and layoffs to balance the budget. With our \$2 million investment maturing this upcoming November 1, the City would receive its principal before the budget issues are projected to resurface with the next fiscal year.

MARKET OUTLOOK

Trump is "not thrilled" about the Fed's interest rate hikes – two hikes already this calendar year, with two more projected. Just last week, the spread between the 2- and 10-year treasuries dropped to its lowest point since 2007, just 24.5 basis points or 0.245%, prompting more talk about a yield curve inversion. James Bullard, President of the St. Louis Federal Reserve Bank, has repeatedly said he believes the U.S. central bank should hold the fed funds rate at its current level with a target range of 1.75 to 2% to avoid curve inversion. As recently as July 20, he told a local chamber of commerce in Glasgow, Kentucky that the Federal Reserve should hold off on any more increases in interest rates to avoid the risk of the yield curve inverting.²

In contrast to Bullard's comments, Fed Chair Jerome Powell made his second appearance before Congress on July 20, providing members with an upbeat assessment of the economy and stating, "that – **for now** – the best way forward is to keep gradually raising" rates;³ the "for now" seems to leave the door open for a possible pause of the rate hike path.

¹ Coleman, Andre. *School district could be \$12 million in debt in two years.* Pasadena Weekly. July 12, 2018.

² Dunsmuir, Lindsay. *Imminent yield curve inversion 'real possibility': Fed's Bullard.* Reuters.com. July 20, 2018.

³ Timiraos, Nick. *Powell Says Fed Should Keep Gradually Raising Interest Rates.* WSJ.com. July 17, 2018.

PORTFOLIO SUMMARY AS OF June 30, 2018

	<u>Par Value</u>	<u>Book Value</u>	<u>Market Value</u>
City Investment Pool:			
Agency - US Federal Agency	\$ 161,815,000	\$ 161,968,626	\$ 157,358,391
Commercial Paper	25,000,000	24,799,603	24,945,250
US Treasury Notes and Bonds	20,000,000	19,917,925	19,575,290
Corporates - Medium Term Notes	72,788,000	72,799,457	71,451,407
Local Agency Investment Fund (LAIF)	47,000,000	47,000,000	46,911,963
Municipal Bonds	42,738,687	42,907,360	42,020,457
Negotiable Certificates of Deposit	92,130,000	92,125,752	90,449,695
Subtotal - City Investment Pool	<u>461,471,687</u>	<u>461,518,723</u>	<u>452,712,453</u>
Additional Accounta at LAIF:			
Successor Agency for RDA	17,833,000	17,833,000	17,799,596
Housing Authority	500,000	500,000	499,063
TOTAL	<u><u>\$ 479,804,687</u></u>	<u><u>\$ 479,851,723</u></u>	<u><u>\$ 471,011,112</u></u>

Note: Market values were obtained from Union Bank and the State of California.

Also included with this report is a Finance-prepared report of funds with fiscal agents. The book value and market value of these investments is \$174,760,189 at June 30, 2018.

I certify that the City's Investment Portfolio is in full compliance with the City's Investment Policy and California Government Code Section 53601, and I believe the Investment Pool contains sufficient cash flow from liquid and maturing securities, bank deposits, and income to meet the City's expenditure requirements for the next six months.



Debbie S. Kukta, CPA, MBA
City Treasurer

- CC: Bob Frutos, Council Member/Liaison to Treasurer's Office
 Jess Talamantes, Council Member/Liaison to Treasurer's Office
 Richard Bertain, Treasurer's Oversight Review Committee Member
 Darin Guggenheimer, Treasurer's Oversight Review Committee Member
 Robert Jensen, Treasurer's Oversight Review Committee Member
 Norelyn Kurasz, Treasurer's Oversight Review Committee Member
 Richard Martin, Treasurer's Oversight Review Committee Member
 Scott Rife, Treasurer's Oversight Review Committee Member

Portfolio Composition

	June 2018		Guidelines		
	Market Value (000s omitted)	%	Legal Maximum	Policy Maximum	Model
US Agencies	\$ 157,358	35%	No limit	90%	50%
Commercial Paper	24,945	6%	No limit	No limit	0%
Treasury Notes & Bonds	19,575	4%	40%	25%	0%
Time Deposits	-0-	0%	No limit	40%	0%
Negotiable CDs	90,450	20%	30%	30%	12%
LAIF	46,912	10%	\$195 million	\$195 million	13%
Medium-Term Notes	71,451	16%	30%	30%	22%
Money Market	-0-	0%	20%	15%	0%
Municipal Bonds	42,021	9%	No limit	15%	3%
TOTAL	\$ 452,712	100%			

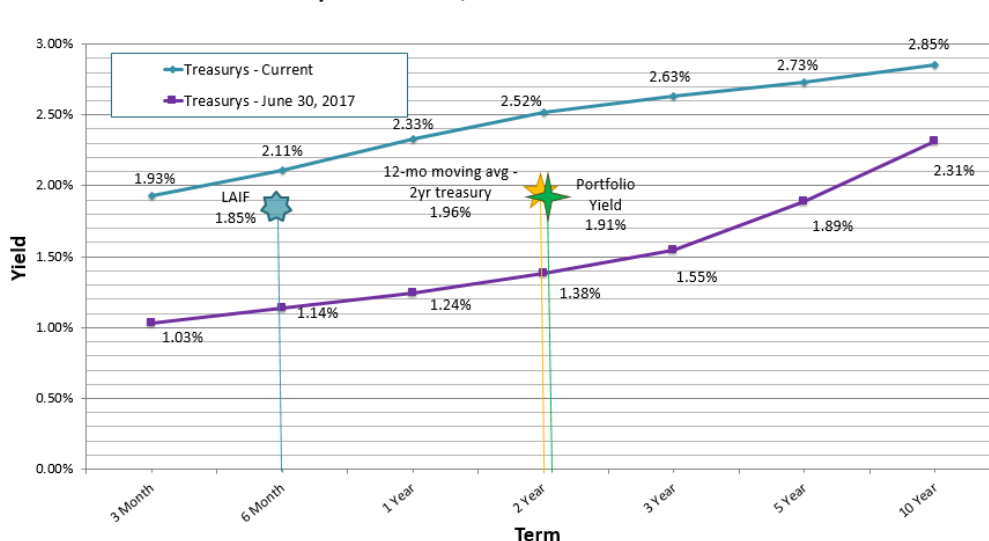
Maturity Distribution

	Book Value (000s omitted)	%	Suggested Percentage
Less Than One Year	\$ 134,503	29%	0 to 100%
One to Three Years	150,620	33%	0 to 50%
Three to Five Years	176,396	38%	0 to 50%
TOTAL	\$ 461,519	100%	

Income Summary

	June 2018 MTD	June 2018 Fiscal YTD	June 2017 Fiscal YTD
US Agencies	\$ 234,593	\$ 2,663,095	\$ 2,374,507
Commercial Paper	40,917	231,625	113,311
Treasury Notes & Bonds	30,945	259,221	156,904
Corporates–Medium Term Notes	128,766	1,263,026	1,087,583
Local Agency Investment Fund (LAIF)	88,891	672,776	351,241
Municipal Bonds	77,226	701,627	527,437
Negotiable Certificates of Deposit	131,455	1,488,990	1,246,080
TOTAL	\$ 732,793	\$ 7,280,360	\$ 5,857,063
YIELD	1.91%	1.68%	1.41%

Treasury Rates vs LAIF, Benchmark and Portfolio Returns



The chart to the left shows relevant rates (LAIF, the 12-month moving average of the 2-year treasury, and portfolio current yield) as of June 30, 2018, as well as current treasury yields and those from a year ago.

We are lagging slightly behind our benchmark because of the longer duration of our portfolio compared to the benchmark and quickly rising interest rates.

The LAIF yield of 1.85% doesn't reflect the interest allocation on the Pool's \$6 billion loan to CalPERS.

Corporate and Muni Ratings

As of July 24, 2018

Issuer	Par Value	Maturity Date	Moody's	S & P
American Honda Finance	\$2,000,000	7/18/2018	A2	A+ (Neg)
HSBC USA Inc.	\$1,000,000	8/7/2018	A2	A
Toyota Motor Credit Corp.	\$2,000,000	10/24/2018	Aa3	AA-
USB Floater	\$1,020,000	11/15/2018	A1	A+
Paccar Inc.	\$1,000,000	2/25/2019	A1	A+
Cisco	\$3,000,000	3/1/2019	A1	AA-
Berkshire Hathaway	\$1,155,000	3/15/2019	Aa2	AA
MasterCard	\$1,000,000	4/1/2019	A2	A (Pos)
USB Floater	\$3,000,000	4/25/2019	A1	A+
Apple Inc.	\$2,000,000	5/6/2019	Aa1	AA+
New York University	\$1,000,000	7/1/2019	Aa2	AA-
American Honda Finance	\$2,000,000	8/15/2019	A2	A+ (Neg)
Paccar Inc.	\$1,107,000	9/15/2019	A1	A+
Johnson and Johnson	\$3,000,000	12/5/2019	Aaa	AAA
Wells Fargo	\$3,000,000	1/30/2020	A2 (Neg)	A-
BNY Mellon	\$3,000,000	2/24/2020	A1	A
Pepsico	\$2,900,000	4/30/2020	A1	A+
Automated Data Processing (ADP)	\$3,000,000	9/15/2020	Aa3	AA
Citibank	\$2,000,000	10/20/2020	A1 (Pos)	A+
Home Depot	\$3,000,000	4/1/2021	A2	A
State Street Bank Corp.	\$2,609,000	5/19/2021	A1	A
Princeton	\$2,000,000	7/1/2021	Aaa	AAA
Unilever	\$3,000,000	7/28/2021	A1	A+
Internatl Bnk for Reconstruction and Dev (IBRD)	\$3,000,000	9/20/2021	Aaa	AAA
Blackrock	\$2,680,000	6/1/2022	Aa3	AA-
Toyota	\$2,765,000	7/13/2022	Aa3	AA-
Proctor & Gamble	\$3,000,000	8/11/2022	Aa3	AA-
PPL Electric Utilities	\$2,541,000	9/1/2022	A1	A
Apple Inc.	\$750,000	9/12/2022	Aa1	AA+
Visa	\$3,000,000	9/15/2022	A1	A+ (Pos)
Institute Adv Study	\$570,000	11/4/2022	Aaa	AAA
Walmart	\$3,000,000	12/15/2022	Aa2	AA (Neg)
Berkshire Hathaway	\$1,290,000	3/15/2023	Aa2	AA
Nike	\$1,401,000	5/1/2023	A1	AA-
Pasadena CA Unified School District	\$2,000,000	11/1/2018	Aa3 (Neg)	A+ (Neg)
Calif. State GO Bonds	\$3,000,000	5/1/2019	Aa3	AA-
UC Revenue Bonds	\$1,600,000	5/15/2019	Aa2	AA
Univ. of California Revenues	\$1,500,000	7/1/2019	Aa2	AA
LA Community College District	\$1,000,000	8/1/2019	Aa1	AA+
Calif. State GO Bonds	\$2,000,000	10/1/2019	Aa3	AA-
Georgia GO Bonds	\$1,050,000	2/1/2020	Aaa	AAA
Calif. State GO Bonds	\$2,000,000	4/1/2020	Aa3	AA-
El Monte School District	\$1,000,000	5/1/2020	Aa3	AA
UC Revenue Bonds	\$3,825,000	5/15/2020	Aa2	AA
Santa Clara Valley Water District	\$1,250,000	6/1/2020	Aa1	N/A
SCPPA	\$2,000,000	7/1/2020	N/A	AA-
Calif. State GO Bonds	\$3,600,000	4/1/2021	Aa3	AA-
CA Wtr Resources Pwr Sply Revenue	\$4,823,687	5/2/2021	Aa1	AA
Rancho CA Wtr Dist Fing Auth	\$1,780,000	8/1/2021	N/A	AAA
San Fran City/Cty PUC WTR	\$3,000,000	11/1/2021	Aa3	AA-
City of Palo Alto	\$140,000	11/1/2021	N/A	AA+
New York St Envrnmntl FACS Corp	\$775,000	1/15/2022	Aaa	AAA
Roseville Revenue Bonds	\$1,000,000	2/1/2022	N/A	AA-
Calif. State GO Bonds	\$2,200,000	4/1/2022	Aa3	AA-
Texas A&M	\$3,000,000	5/1/2022	Aaa	AAA
City of Palo Alto	\$195,000	11/1/2022	N/A	AA+

Key ("Watch" implies an imminent but not inevitable action, "Outlook" implies entity is being monitored)

*+ Positive Watch

Neg Negative Outlook

*- Negative Watch

Pos Positive Outlook

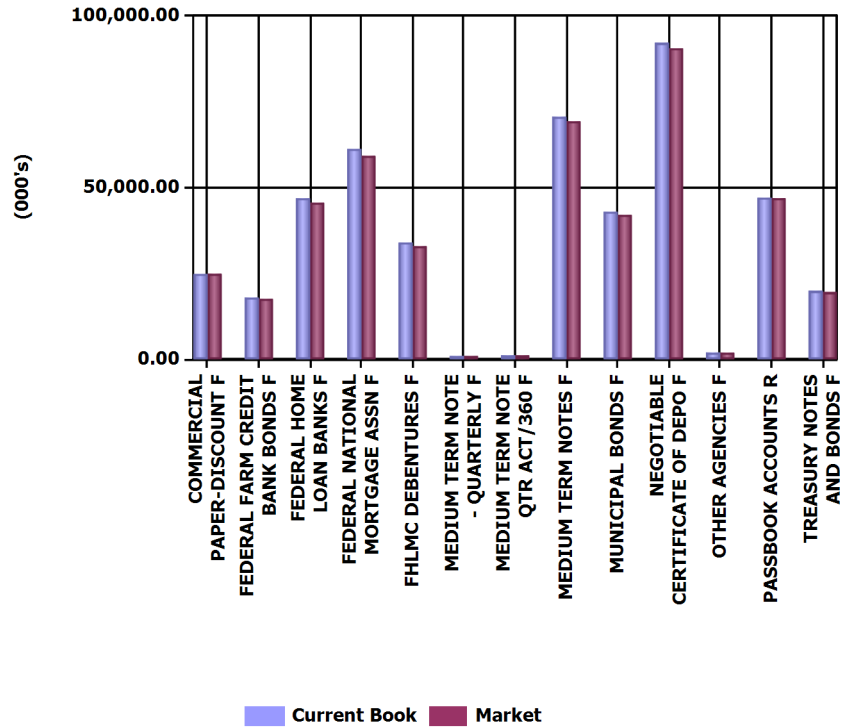


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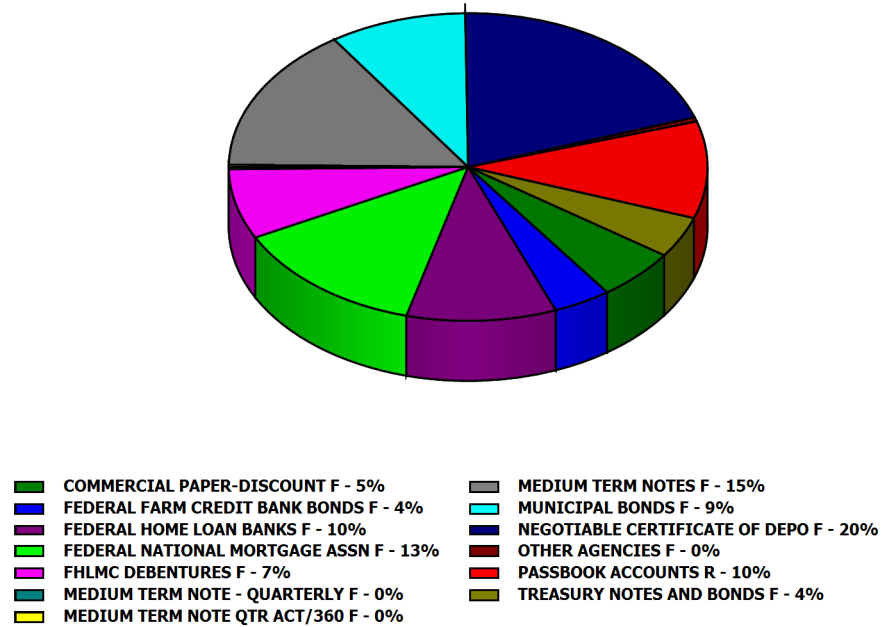
Investments Outstanding As Of Date: 6/30/2018

Assets (000's)	Current Par	Current Book	Current Market	Mkt/ Cur Book	Yield	WAL (Yr)	Mat (Yr)
COMMERCIAL PAPER-DISCOUNT	25,000.00	24,799.60	24,945.25	100.59 %	1.98 %	.105	.105
FEDERAL FARM CREDIT BANK B	18,000.00	17,999.71	17,589.78	97.72 %	1.77 %	2.636	2.636
FEDERAL HOME LOAN BANKS F	46,645.00	46,833.89	45,583.31	97.33 %	1.66 %	2.553	2.553
FEDERAL NATIONAL MORTGAGE	61,250.00	61,201.55	59,254.45	96.82 %	1.57 %	2.710	2.710
FHLMC DEBENTURES F	33,920.00	33,933.47	32,976.73	97.18 %	2.07 %	3.697	3.697
MEDIUM TERM NOTE - QUARTER	1,000.00	1,003.36	1,000.82	99.75 %	1.89 %	.104	.104
MEDIUM TERM NOTE QTR ACT/3	1,155.00	1,162.98	1,160.46	99.78 %	1.61 %	.707	.707
MEDIUM TERM NOTES F	70,633.00	70,633.12	69,290.12	98.10 %	2.13 %	2.460	2.460
MUNICIPAL BONDS F	42,738.69	42,907.36	42,020.46	97.93 %	1.96 %	2.269	2.269
NEGOTIABLE CERTIFICATE OF D	92,130.00	92,125.75	90,449.70	98.18 %	1.79 %	2.177	2.177
OTHER AGENCIES F	2,000.00	2,000.00	1,954.12	97.71 %	2.10 %	3.655	3.655
PASSBOOK ACCOUNTS R	47,000.00	47,000.00	46,911.96	99.81 %	2.26 %	.003	.003
TREASURY NOTES AND BONDS F	20,000.00	19,917.93	19,575.29	98.28 %	1.88 %	2.938	2.938
Totals (000's):	461,471.69	461,518.72	452,712.45	98.09 %	1.90 %	2.165	2.165

PORTFOLIO ALLOCATION



CURRENT PAR %



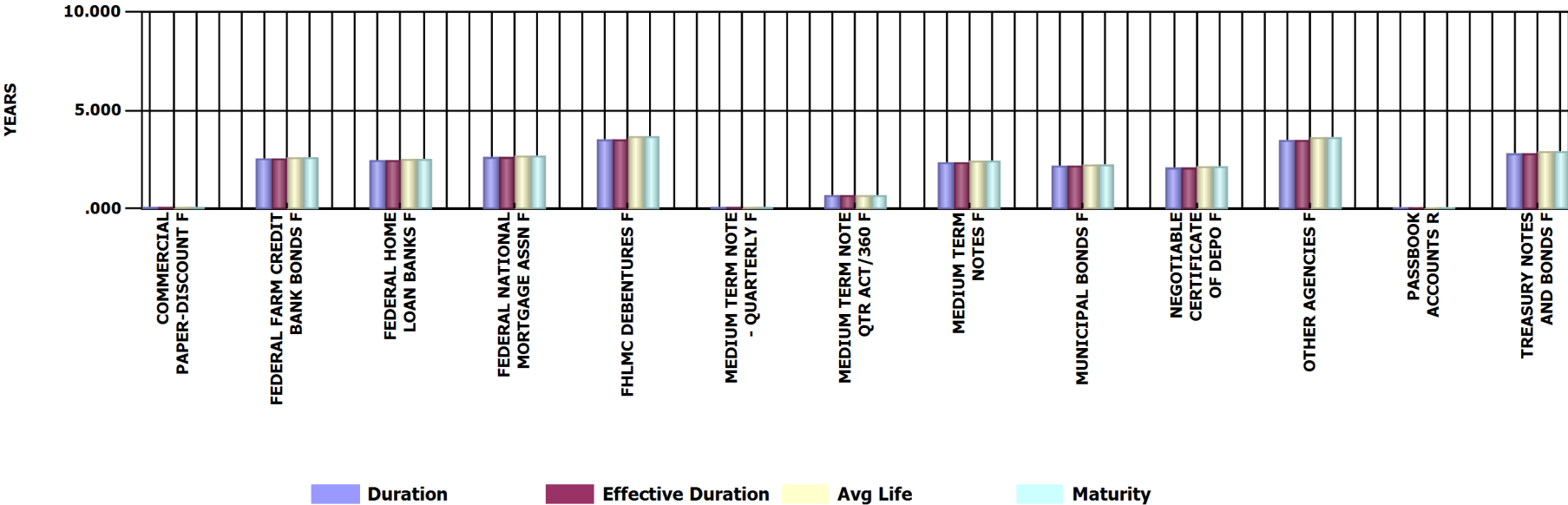


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Investments Outstanding As Of Date: 6/30/2018

MATURITY ANALYSIS

Assets (000's)	Current Par	Duration (Yr)	Effective Duration (Yr)	WAL (Yr)	Mat (Yr)
COMMERCIAL PAPER-DISCOUNT F	25,000.00	.105	.105	.105	.105
FEDERAL FARM CREDIT BANK BONDS F	18,000.00	2.563	2.563	2.636	2.636
FEDERAL HOME LOAN BANKS F	46,645.00	2.478	2.478	2.553	2.553
FEDERAL NATIONAL MORTGAGE ASSN F	61,250.00	2.646	2.646	2.710	2.710
FHLMC DEBENTURES F	33,920.00	3.541	3.541	3.697	3.697
MEDIUM TERM NOTE - QUARTERLY F	1,000.00	.104	.104	.104	.104
MEDIUM TERM NOTE QTR ACT/360 F	1,155.00	.704	.704	.707	.707
MEDIUM TERM NOTES F	70,633.00	2.369	2.369	2.460	2.460
MUNICIPAL BONDS F	42,738.69	2.203	2.203	2.269	2.269
NEGOTIABLE CERTIFICATE OF DEPO F	92,130.00	2.108	2.108	2.177	2.177
OTHER AGENCIES F	2,000.00	3.505	3.505	3.655	3.655
PASSBOOK ACCOUNTS R	47,000.00	.003	.003	.003	.003
TREASURY NOTES AND BONDS F	20,000.00	2.840	2.840	2.938	2.938
Totals (000's):	461,471.69	2.096	2.096	2.165	2.165



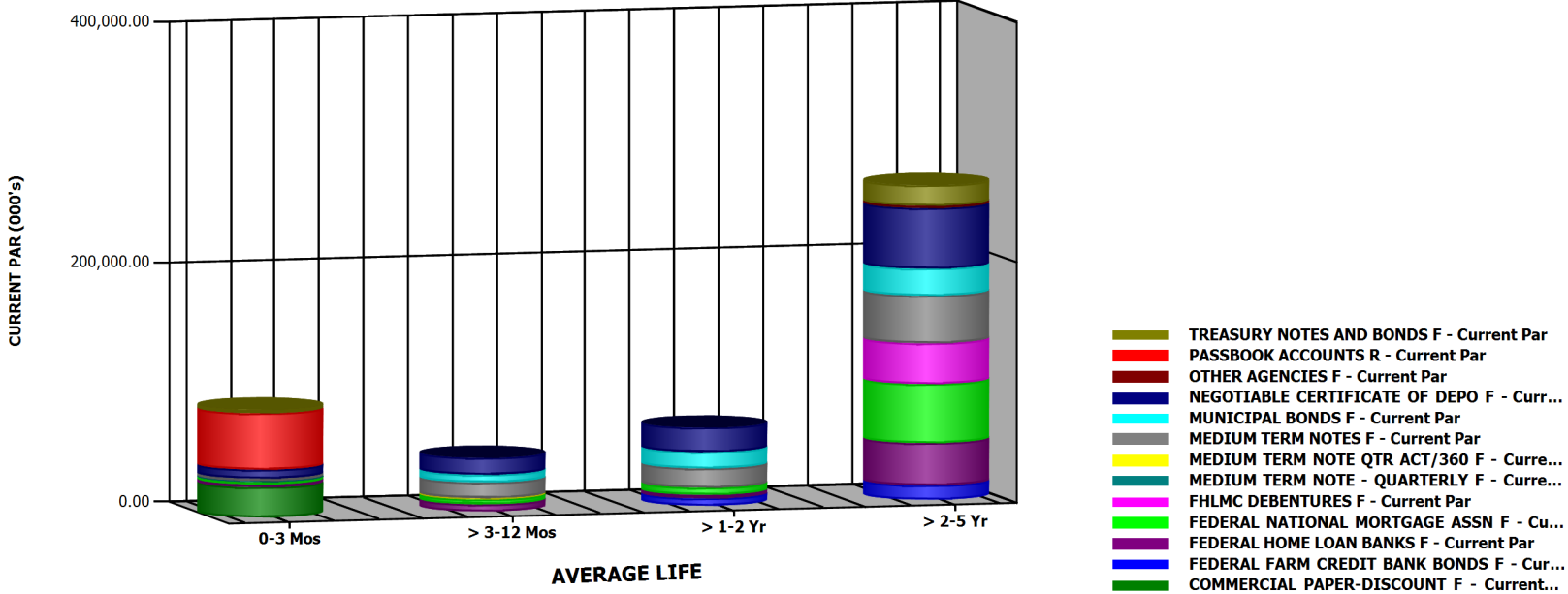


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Investments Outstanding As Of Date: 6/30/2018

Current Par (000's)	0-3 Mos	> 3-12 Mos	> 1-2 Yr	> 2-5 Yr	Totals (000's)
COMMERCIAL PAPER-DISC	25,000.00	0.00	0.00	0.00	25,000.00
FEDERAL FARM CREDIT BAN	0.00	0.00	6,000.00	12,000.00	18,000.00
FEDERAL HOME LOAN BANK	2,405.00	6,000.00	3,000.00	35,240.00	46,645.00
FEDERAL NATIONAL MORTG	2,000.00	4,000.00	6,000.00	49,250.00	61,250.00
FHLMC DEBENTURES F	0.00	0.00	0.00	33,920.00	33,920.00
MEDIUM TERM NOTE - QUA	1,000.00	0.00	0.00	0.00	1,000.00
MEDIUM TERM NOTE QTR A	0.00	1,155.00	0.00	0.00	1,155.00
MEDIUM TERM NOTES F	2,000.00	13,020.00	16,007.00	39,606.00	70,633.00
MUNICIPAL BONDS F	0.00	6,600.00	13,625.00	22,513.69	42,738.69
NEGOTIABLE CERTIFICATE	7,350.00	13,965.00	20,335.00	50,480.00	92,130.00
OTHER AGENCIES F	0.00	0.00	0.00	2,000.00	2,000.00
PASSBOOK ACCOUNTS R	47,000.00	0.00	0.00	0.00	47,000.00
TREASURY NOTES AND BON	3,000.00	0.00	0.00	17,000.00	20,000.00
Totals (000's):	89,755.00	44,740.00	64,967.00	262,009.69	461,471.69

AVERAGE LIFE DISTRIBUTION

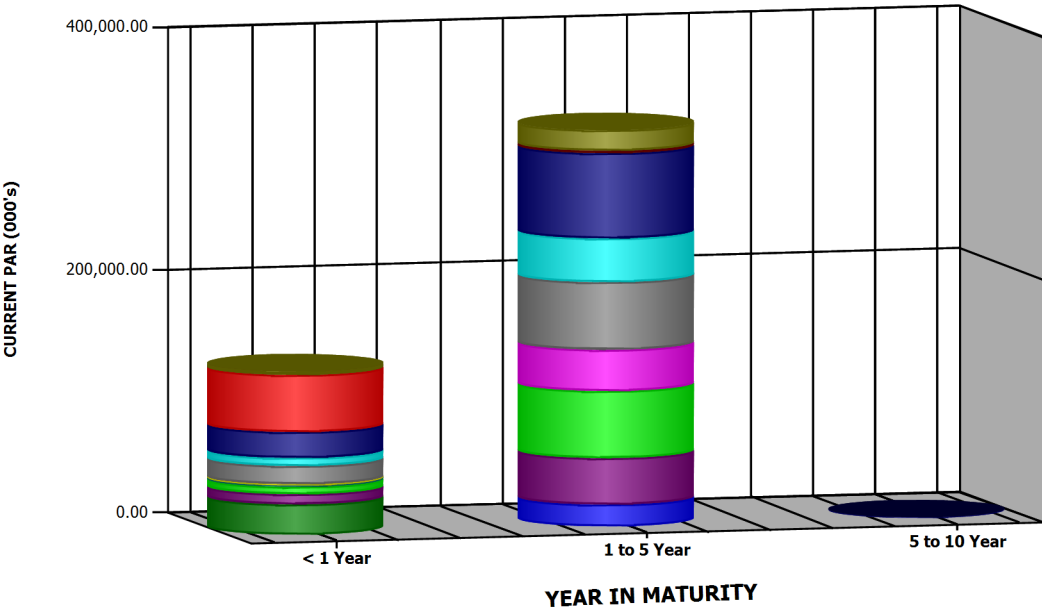




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Investments Outstanding As Of Date: 6/30/2018

Current Par (000's)	< 1 Year	1 to 5 Year	5 to 10 Year	Totals (000's)
COMMERCIAL PAPER-DISC	25,000.00	0.00	0.00	25,000.00
FEDERAL FARM CREDIT BAN	0.00	18,000.00	0.00	18,000.00
FEDERAL HOME LOAN BANK	8,405.00	38,240.00	0.00	46,645.00
FEDERAL NATIONAL MORTG	6,000.00	55,250.00	0.00	61,250.00
FHLMC DEBENTURES F	0.00	33,920.00	0.00	33,920.00
MEDIUM TERM NOTE - QUA	1,000.00	0.00	0.00	1,000.00
MEDIUM TERM NOTE QTR A	1,155.00	0.00	0.00	1,155.00
MEDIUM TERM NOTES F	15,020.00	55,613.00	0.00	70,633.00
MUNICIPAL BONDS F	6,600.00	36,138.69	0.00	42,738.69
NEGOTIABLE CERTIFICATE	21,315.00	70,080.00	735.00	92,130.00
OTHER AGENCIES F	0.00	2,000.00	0.00	2,000.00
PASSBOOK ACCOUNTS R	47,000.00	0.00	0.00	47,000.00
TREASURY NOTES AND BON	3,000.00	17,000.00	0.00	20,000.00
Totals (000's):	134,495.00	326,241.69	735.00	461,471.69



MATURITY DISTRIBUTION

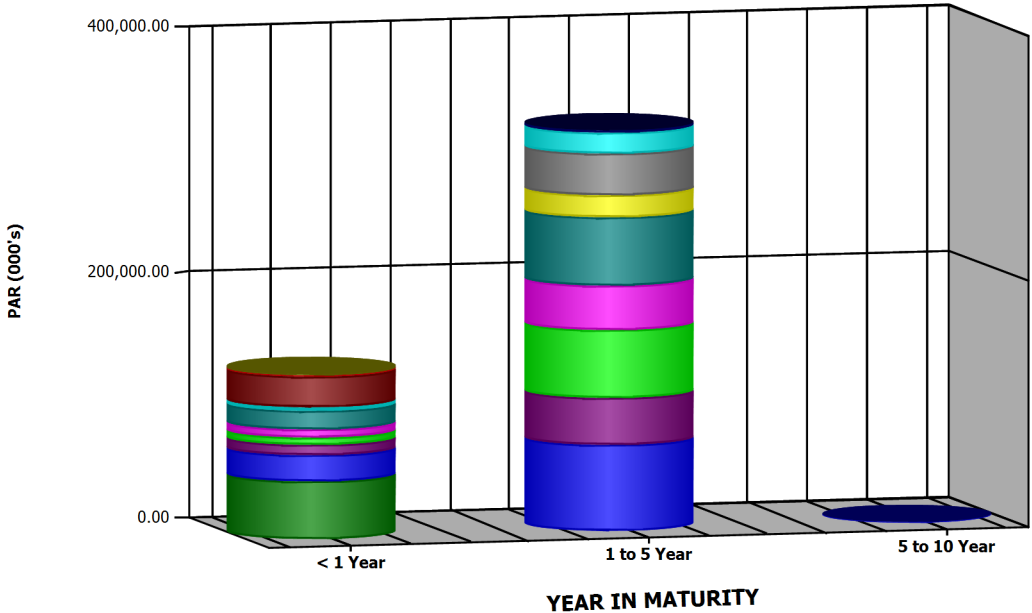
- TREASURY NOTES AND BONDS F - Current Par
- PASSBOOK ACCOUNTS R - Current Par
- OTHER AGENCIES F - Current Par
- NEGOTIABLE CERTIFICATE OF DEPO F - Cur...
- MUNICIPAL BONDS F - Current Par
- MEDIUM TERM NOTES F - Current Par
- MEDIUM TERM NOTE QTR ACT/360 F - Curre...
- MEDIUM TERM NOTE - QUARTERLY F - Curre...
- FHLMC DEBENTURES F - Current Par
- FEDERAL NATIONAL MORTGAGE ASSN F - C...
- FEDERAL HOME LOAN BANKS F - Current Par
- FEDERAL FARM CREDIT BANK BONDS F - Cu...
- COMMERCIAL PAPER-DISCOUNT F - Current...



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Investments Outstanding As Of Date: 6/30/2018

Par (000's)	< 1 Year	1 to 5 Year	5 to 10 Year	Totals (000's)
COMMERCIAL PAPER-DISC	25,000.00	0.00	0.00	25,000.00
FEDERAL FARM CREDIT BAN	0.00	18,000.00	0.00	18,000.00
FEDERAL HOME LOAN BANK	8,405.00	38,240.00	0.00	46,645.00
FEDERAL NATIONAL MORTG	6,000.00	55,250.00	0.00	61,250.00
FHLMC DEBENTURES F	0.00	33,920.00	0.00	33,920.00
MEDIUM TERM NOTE - QUA	1,000.00	0.00	0.00	1,000.00
MEDIUM TERM NOTE QTR A	1,155.00	0.00	0.00	1,155.00
MEDIUM TERM NOTES F	15,020.00	55,613.00	0.00	70,633.00
MUNICIPAL BONDS F	6,600.00	36,138.69	0.00	42,738.69
NEGOTIABLE CERTIFICATE	21,315.00	70,080.00	735.00	92,130.00
OTHER AGENCIES F	0.00	2,000.00	0.00	2,000.00
PASSBOOK ACCOUNTS R	47,000.00	0.00	0.00	47,000.00
TREASURY NOTES AND BON	3,000.00	17,000.00	0.00	20,000.00
Totals (000's):	134,495.00	326,241.69	735.00	461,471.69



CALL/MATURITY DISTRIBUTION

- MEDIUM TERM NOTE QTR ACT/360 - Par
- MEDIUM TERM NOTE - QUARTERLY - Par
- COMMERCIAL PAPER-DISCOUNT - Par
- OTHER AGENCIES - Par
- TREASURY NOTES AND BONDS - Par
- FHLMC DEBENTURES - Par
- FEDERAL FARM CREDIT BANK BONDS - Par
- MEDIUM TERM NOTES - Par
- MUNICIPAL BONDS - Par
- FEDERAL NATIONAL MORTGAGE ASSN - Par
- FEDERAL HOME LOAN BANKS - Par
- NEGOTIABLE CERTIFICATE OF DEPO - Par
- PASSBOOK ACCOUNTS - Par



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Investments Outstanding As Of Date: 6/30/2018

INVESTMENT PORTFOLIO - POSITION DETAIL

COMMERCIAL PAPER-DISCOUNT F	Moody's	S&P	CUSIP	Coupon Rate	YIELD	WAL	Durtn	Effect Durtn	Purchase Date	Maturity Date	Call Date	Current Par Value	Current Book Value	Market Price	Unrealized Gain/(Loss)
GP 17-43 (BTMUFJ)	P-1	A-1	06538CGC9	1.740	1.757	.033	.033	.033	12/20/2017	07/12/2018		5,000,000.00	4,950,700.00	99.945000	-91.67
GP 18-05 (Credit Suisse)	P-1	A-1	2254EBJU6	2.030	2.058	.247	.246	.246	01/30/2018	09/28/2018		5,000,000.00	4,932,051.39	99.448000	-2,506.94
VS 18-01 (JPMorgan)	P-1	A-1	46640QH95	2.130	2.150	.110	.110	.110	03/07/2018	08/09/2018		5,000,000.00	4,954,145.83	99.776000	337.50
GP 18-16 (BTMUFJ)	P-1	A-1	62479MGR8	1.960	1.967	.068	.068	.068	05/18/2018	07/25/2018		5,000,000.00	4,981,488.89	99.868000	-66.67
GP 18-15 (Natixis)	P-1	A-1	63873KGR2	.000	1.967	.068	.068	.068	05/17/2018	07/25/2018		5,000,000.00	4,981,216.67	99.868000	-66.67
Total	Count 5			1.570	1.980	.105	.105	.105				25,000,000.00	24,799,602.78	99.781000	-2,394.45
FEDERAL FARM CREDIT BANK BONDS F	Moody's	S&P	CUSIP	Coupon Rate	YIELD	WAL	Durtn	Effect Durtn	Purchase Date	Maturity Date	Call Date	Current Par Value	Current Book Value	Market Price	Unrealized Gain/(Loss)
GS 14-06 (BULLET)	Aaa	AA+	3133EEBN9	1.800	1.800	1.370	1.353	1.353	11/12/2014	11/12/2019		3,000,000.00	3,000,000.00	99.074000	-27,780.00
GP 15-60 (FFCB Bullet)	Aaa	AA+	3133EFLZ8	1.460	1.462	2.332	2.292	2.292	10/28/2015	10/28/2020		3,000,000.00	2,999,709.00	97.329000	-79,839.00
VS 16-02 (NC 2-24-17)CC	Aaa	AA+	3133EFZT7	1.400	1.400	1.655	1.629	1.629	02/24/2016	02/24/2020		3,000,000.00	3,000,000.00	97.962000	-61,140.00
UBS 16-03 (NC 7-6-17)CC	Aaa	AA+	3133EGKA2	1.500	1.500	3.019	2.939	2.939	07/06/2016	07/06/2021		3,000,000.00	3,000,000.00	96.198000	-114,060.00
GP 16-64 (FFCB Bullet)	Aaa	AA+	3133EGT47	2.010	2.010	3.444	3.336	3.336	12/08/2016	12/08/2021		3,000,000.00	3,000,000.00	97.597000	-72,090.00
VS 17-03 (NC 3-27-18)CC	Aaa	AA+	3133EH4T7	2.440	2.440	3.995	3.827	3.827	12/27/2017	06/27/2022		3,000,000.00	3,000,000.00	98.166000	-55,020.00
Total	Count 6			1.768	1.769	2.636	2.563	2.563				18,000,000.00	17,999,709.00	97.721000	-409,929.00
FEDERAL HOME LOAN BANKS F	Moody's	S&P	CUSIP	Coupon Rate	YIELD	WAL	Durtn	Effect Durtn	Purchase Date	Maturity Date	Call Date	Current Par Value	Current Book Value	Market Price	Unrealized Gain/(Loss)
VS 14-01 (FHLB BULLET)	Aaa	AA+	3130A0TN0	1.550	1.350	.074	.074	.074	02/20/2014	07/27/2018		2,405,000.00	2,425,636.82	99.969000	-21,382.37
WB 15-01 (FHLB Bullet)	Aaa	AA+	3130A5Z77	1.830	1.694	2.082	2.036	2.036	09/16/2015	07/29/2020		5,000,000.00	5,031,600.00	98.413000	-110,950.00
HC 15-17 (1X Call 12-28-16)	Aaa	AA+	3130A6UX3	1.500	1.500	.995	.991	.991	12/28/2015	06/28/2019		3,000,000.00	3,000,000.00	99.080000	-27,600.00
WB 16-01 (Bullet)	Aaa	AA+	3130A3UQ5	1.875	1.552	2.452	2.401	2.401	01/19/2016	12/11/2020		3,000,000.00	3,045,480.00	97.954000	-106,860.00
FS 16-01 (NC 8-26-16)CC	Aaa	AA+	3130A7CL7	1.690	1.700	2.663	2.593	2.593	02/26/2016	02/26/2021		240,000.00	239,880.00	97.025700	-7,018.32
WB 16-02 (Bullet)	Aaa	AA+	313378J77	1.875	1.290	1.704	1.675	1.675	02/23/2016	03/13/2020		3,000,000.00	3,069,117.00	98.875000	-102,867.00
GP 16-17 (NC 7-26-16)CC	Aaa	AA+	3130A7QK4	1.700	1.700	2.825	2.760	2.760	04/26/2016	04/26/2021		3,000,000.00	3,000,000.00	97.288000	-81,360.00
WB 16-03 (Bullet)	Aaa	AA+	313382K69	1.750	1.461	2.701	2.636	2.636	05/20/2016	03/12/2021		3,000,000.00	3,040,116.00	97.585000	-112,566.00
WF 16-02 (Bullet)	Aaa	AA+	3130A8DB6	1.125	1.139	.975	.972	.972	06/03/2016	06/21/2019		3,000,000.00	2,998,740.00	98.786000	-35,160.00
UBS 16-04 (NC 10-19-16)CC	Aaa	AA+	3130A8P80	1.400	1.400	2.559	2.501	2.501	07/19/2016	01/19/2021		3,000,000.00	3,000,000.00	96.405000	-107,850.00
WF 16-17 (NC 1-6-17)QC	Aaa	AA+	3130A9NG2	1.540	1.545	3.271	3.187	3.187	10/06/2016	10/06/2021		3,000,000.00	2,999,250.00	95.954000	-120,630.00
WF 16-20 (Global Bullet)	Aaa	AA+	3130AABG2	1.875	1.959	3.419	3.318	3.318	11/30/2016	11/29/2021		3,000,000.00	2,988,060.00	97.293000	-69,270.00
WF 17-01 (NC 1-10-20)CC	Aaa	AA+	3130AAKB3	2.140	2.140	3.534	3.383	3.383	01/10/2017	01/10/2022		3,000,000.00	3,000,000.00	97.626000	-71,220.00
WF 17-02 (Bullet)	Aaa	AA+	3130AAKW7	1.950	1.978	3.534	3.395	3.395	01/10/2017	01/10/2022		3,000,000.00	2,996,010.00	97.216000	-79,530.00
HC 17-03 (1X Call 4-26-19)	Aaa	AA+	3130AB3U8	2.100	2.100	3.825	3.680	3.680	04/26/2017	04/26/2022		3,000,000.00	3,000,000.00	97.197000	-84,090.00

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FEDERAL HOME LOAN BANKS F	Moody's	S&P	CUSIP	Coupon Rate	YIELD	WAL	Durtn	Effect Durtn	Purchase Date	Maturity Date	Call Date	Current Par Value	Current Book Value	Market Price	Unrealized Gain/(Loss)
WB 17-01 (Annual Call)	Aaa	AA+	3130AC6F6	2.000	2.000	4.153	3.976	3.976	08/24/2017	08/24/2022		3,000,000.00	3,000,000.00	96.259000	-112,230.00
Total Count 16				1.753	1.659	2.553	2.478	2.478				46,645,000.00	46,833,889.82	97.723885	-1,250,583.69
FEDERAL NATIONAL MORTGAGE ASSN F	Moody's	S&P	CUSIP	Coupon Rate	YIELD	WAL	Durtn	Effect Durtn	Purchase Date	Maturity Date	Call Date	Current Par Value	Current Book Value	Market Price	Unrealized Gain/(Loss)
GS 14-03 (FNMA BULLET)	Aaa	AA+	3135G0YM9	1.875	1.650	.219	.219	.219	03/20/2014	09/18/2018		2,000,000.00	2,019,400.00	99.981000	-19,780.00
GS 14-04 (FNMA BULLET)	Aaa	AA+	3136FTT82	1.750	1.548	.663	.654	.654	06/02/2014	02/27/2019		4,000,000.00	4,036,720.00	99.632000	-51,440.00
VS 15-07 (FNMA Bullet)	Aaa	AA+	3135G0A78	1.625	1.594	1.562	1.534	1.534	05/20/2015	01/21/2020		3,000,000.00	3,004,147.23	98.666000	-44,167.23
GP 15-59 (FNMA Bullet)	Aaa	AA+	3135G0D75	1.500	1.417	1.981	1.956	1.956	10/28/2015	06/22/2020		3,000,000.00	3,011,148.00	97.973000	-71,958.00
VS 16-03 (NC 2-24-17)1X	Aaa	AA+	3136G2YU5	1.500	1.500	2.658	2.595	2.595	02/24/2016	02/24/2021		2,000,000.00	2,000,000.00	97.086000	-58,280.00
GP 16-35 (NC 12-30-16)QC	Aaa	AA+	3136G3SJ5	1.500	1.510	3.003	2.945	2.945	06/30/2016	06/30/2021		3,000,000.00	2,998,500.00	96.142000	-114,240.00
GP 16-37 (NC 12-30-16)QC	Aaa	AA+	3136G3UD5	1.600	1.600	3.003	2.941	2.941	06/30/2016	06/30/2021		5,000,000.00	5,000,000.00	97.253000	-137,350.00
UBS 16-05 (NC 10-28-16)QC	Aaa	AA+	3136G3J30	1.600	1.600	3.079	2.996	2.996	07/28/2016	07/28/2021		3,000,000.00	3,000,000.00	96.658000	-100,260.00
HC 16-08 (NC 10-27-16)QC	Aaa	AA+	3136G3R23	1.625	1.625	3.079	2.994	2.994	07/28/2016	07/28/2021		4,000,000.00	4,000,000.00	95.828000	-166,880.00
VS 16-08 (1X Call 7-28-16)	Aaa	AA+	3136G3H65	1.400	1.400	3.079	3.006	3.006	07/28/2016	07/28/2021		4,000,000.00	4,000,000.00	96.268000	-149,280.00
WF 16-08 (NC 8-10-17)AC	Aaa	AA+	3136G3U45	1.500	1.500	3.115	3.034	3.034	08/10/2016	08/10/2021		5,000,000.00	5,000,000.00	95.919000	-204,050.00
WF 16-12 (NC 2-14-17)QC	Aaa	AA+	3136G36F7	1.600	1.600	3.211	3.123	3.123	09/14/2016	09/14/2021		4,000,000.00	4,000,000.00	95.903000	-163,880.00
UBS 16-06 (NC 4-7-17)QC	Aaa	AA+	3136G4DP5	1.500	1.500	3.274	3.192	3.192	10/07/2016	10/07/2021		4,000,000.00	4,000,000.00	95.302000	-187,920.00
WF 16-16 (NC 3-30-17)QC	Aaa	AA+	3136G4CY7	1.500	1.500	3.255	3.173	3.173	09/30/2016	09/30/2021		3,000,000.00	3,000,000.00	95.872000	-123,840.00
UBS 16-07 (NC 4-28-17)QC	Aaa	AA+	3136G4EV1	1.625	1.627	3.332	3.244	3.244	10/28/2016	10/28/2021		3,000,000.00	2,999,760.00	95.502000	-134,700.00
WB 16-04 (BULLET)	Aaa	AA+	3135G0Q89	1.375	1.420	3.274	3.198	3.198	10/25/2016	10/07/2021		3,000,000.00	2,993,562.00	95.855000	-117,912.00
GP 16-62 (Bullet)	Aaa	AA+	3135G0Q89	1.375	1.775	3.274	3.198	3.198	11/17/2016	10/07/2021		3,000,000.00	2,944,026.00	95.855000	-68,376.00
HC 16-10 (FNMA Bullet)	Aaa	AA+	3135G0J20	1.375	1.940	2.663	2.604	2.604	12/20/2016	02/26/2021		2,000,000.00	1,954,790.34	96.765000	-19,490.34
GP 17-44 (1X CALL)	Aaa	AA+	3136G4PK3	1.750	2.063	2.249	2.201	2.201	12/21/2017	09/28/2020		1,250,000.00	1,239,500.00	98.096000	-13,300.00
Total Count 19				1.551	1.571	2.710	2.646	2.646				61,250,000.00	61,201,553.57	96.741959	-1,947,103.57
FHLMC DEBENTURES F	Moody's	S&P	CUSIP	Coupon Rate	YIELD	WAL	Durtn	Effect Durtn	Purchase Date	Maturity Date	Call Date	Current Par Value	Current Book Value	Market Price	Unrealized Gain/(Loss)
WB 15-03 (Bullet)	Aaa	AA+	3134G3F96	1.650	1.432	2.164	2.121	2.121	10/16/2015	08/28/2020		1,320,000.00	1,333,473.24	98.049000	-39,226.44
GP 16-36 (Step Down)QC	Aaa	AA+	3134G9ZS9	1.200	1.200	3.003	2.921	2.921	06/30/2016	06/30/2021		3,000,000.00	3,000,000.00	95.551000	-133,470.00
WF 16-07 (NC 11-25-16)QC	Aaa	AA+	3134G9X44	1.625	1.625	3.156	3.069	3.069	08/25/2016	08/25/2021		3,000,000.00	3,000,000.00	96.435000	-106,950.00
GP 16-49 (NC 11-25-16)QC	Aaa	AA+	3134G93Q8	1.680	1.680	3.156	3.067	3.067	08/25/2016	08/25/2021		3,000,000.00	3,000,000.00	95.308000	-140,760.00
HC 16-09 (NC 11-25-16)QC	Aaa	AA+	3134GAEE4	1.625	1.625	3.156	3.069	3.069	08/25/2016	08/25/2021		3,000,000.00	3,000,000.00	95.176000	-144,720.00
HC 17-01 (NC 1-26-18)QC	Aaa	AA+	3134GAK86	2.200	2.200	3.578	3.423	3.423	01/26/2017	01/26/2022		3,000,000.00	3,000,000.00	97.969000	-60,930.00
VS 17-01 (NC 2-28-18)1X	Aaa	AA+	3134GA4Q4	2.052	2.052	3.668	3.527	3.527	02/28/2017	02/28/2022		3,000,000.00	3,000,000.00	97.551000	-73,470.00

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FHLMC DEBENTURES F	Moody's	S&P	CUSIP	Coupon Rate	YIELD	WAL	Durtn	Effect Durtn	Purchase Date	Maturity Date	Call Date	Current Par Value	Current Book Value	Market Price	Unrealized Gain/(Loss)
VS 17-02 (NC 9-27-19)QC	Aaa	AA+	3134GBK84	2.000	2.000	4.247	4.068	4.068	09/27/2017	09/27/2022		4,000,000.00	4,000,000.00	96.948000	-122,080.00
GP 17-40 (NC 2-28-18)QC	Aaa	AA+	3134GBY63	2.400	2.400	4.416	4.203	4.203	11/28/2017	11/28/2022		3,000,000.00	3,000,000.00	97.169000	-84,930.00
VS 17-04 (NC 12-28-18)QC	Aaa	AA+	3134GB6Y3	2.450	2.450	4.499	4.283	4.283	12/28/2017	12/28/2022		1,600,000.00	1,600,000.00	97.678000	-37,152.00
HC 18-01 (1X Call 3-29-19)	Aaa	AA+	3134GSHD0	2.750	2.750	3.748	3.562	3.562	03/29/2018	03/29/2022		3,000,000.00	3,000,000.00	99.559000	-13,230.00
RJ 18-04 (NC 8-24-18)QC	Aaa	AA+	3134GSMJ1	3.250	3.250	4.901	4.557	4.557	05/30/2018	05/24/2023		3,000,000.00	3,000,000.00	100.006000	180.00
Total	Count	12		2.077	2.068	3.697	3.541	3.541				33,920,000.00	33,933,473.24	97.219147	-956,738.44
MEDIUM TERM NOTE - QUARTERLY F	Moody's	S&P	CUSIP	Coupon Rate	YIELD	WAL	Durtn	Effect Durtn	Purchase Date	Maturity Date	Call Date	Current Par Value	Current Book Value	Market Price	Unrealized Gain/(Loss)
GP 18-04 (HSBC Floater)	A2	A	40428HPW6	2.563	1.887	.104	.104	.104	01/25/2018	08/07/2018		1,000,000.00	1,003,360.00	100.082000	-2,540.00
Total	Count	1		2.563	1.887	.104	.104	.104				1,000,000.00	1,003,360.00	100.082000	-2,540.00
MEDIUM TERM NOTE QTR ACT/360 F	Moody's	S&P	CUSIP	Coupon Rate	YIELD	WAL	Durtn	Effect Durtn	Purchase Date	Maturity Date	Call Date	Current Par Value	Current Book Value	Market Price	Unrealized Gain/(Loss)
GP 18-06 (Berkshire Floater)	Aa2	AA	084664CH2	2.278	1.609	.707	.704	.704	02/28/2018	03/15/2019		1,155,000.00	1,162,975.28	100.473000	-2,512.13
Total	Count	1		2.278	1.609	.707	.704	.704				1,155,000.00	1,162,975.28	100.473000	-2,512.13
MEDIUM TERM NOTES F	Moody's	S&P	CUSIP	Coupon Rate	YIELD	WAL	Durtn	Effect Durtn	Purchase Date	Maturity Date	Call Date	Current Par Value	Current Book Value	Market Price	Unrealized Gain/(Loss)
HC 14-01 (Apple)	Aa1	AA+	037833AQ3	2.100	2.030	.849	.845	.845	06/18/2014	05/06/2019		2,000,000.00	2,006,460.00	99.694000	-12,580.00
GP 14-34 (HONDA)	A1	A+	02665WAH4	2.250	2.280	1.126	1.108	1.108	09/16/2014	08/15/2019		2,000,000.00	1,997,226.00	99.429000	-8,646.00
GP 14-48 (JUNJ)	Aaa	AAA	478160BM5	1.875	1.870	1.433	1.417	1.417	12/08/2014	12/05/2019		3,000,000.00	3,000,690.00	99.067000	-28,680.00
GP 15-06 (MASTERCARD)	A2	A	57636QAA2	2.000	1.753	.753	.748	.748	03/11/2015	04/01/2019		1,000,000.00	1,009,620.00	99.597000	-13,650.00
GP 15-08 (Paccar)	A1	A+	69371RM29	2.200	1.755	1.211	1.192	1.192	04/14/2015	09/15/2019		1,107,000.00	1,127,844.81	99.441000	-27,032.94
GP 15-25 (ADP)	Aa3	AA	053015AD5	2.250	2.151	2.214	2.153	2.153	09/15/2015	09/15/2020		3,000,000.00	3,013,950.00	98.631000	-55,020.00
HC 15-16 (Pepsico)	A1	A	713448CS5	1.850	2.140	1.836	1.806	1.806	09/17/2015	04/30/2020		900,000.00	888,570.00	98.239000	-4,419.00
VS 15-12 (Pepsico)	A1	A	713448CS5	1.850	2.164	1.836	1.806	1.806	09/18/2015	04/30/2020		2,000,000.00	1,972,520.00	98.239000	-7,740.00
VS 15-14 (Toyota)	Aa3	AA-	89236TAY1	2.000	1.550	.318	.318	.318	10/09/2015	10/24/2018		2,000,000.00	2,026,633.13	99.838000	-29,873.13
VS 15-19 (Cisco)	A1	AA-	17275RAR3	2.125	1.594	.668	.664	.664	11/03/2015	03/01/2019		3,000,000.00	3,051,402.18	99.750000	-58,902.18
GP 15-63 (NY University)	Aa3	AA-	650119AF7	1.767	1.767	1.003	.990	.990	11/18/2015	07/01/2019		1,000,000.00	1,000,000.00	98.990000	-10,100.00
GP 16-04 (HNDA Float)	A1	A+	02665WAX9	2.802	3.022	.036	.036	.036	01/19/2016	07/13/2018		2,000,000.00	1,998,800.00	100.020000	1,600.00
GP 16-14 (Paccar)	A1	A+	69371RM86	1.650	1.617	.658	.649	.649	02/25/2016	02/25/2019		1,000,000.00	1,000,962.00	99.128000	-9,682.00
GP 16-29 (Home Depot)	A2	A	437076BL5	2.000	1.703	2.756	2.680	2.680	05/13/2016	04/01/2021		3,000,000.00	3,041,520.00	97.580000	-114,120.00
GP 16-30 (State Street)	A1	A	857477AV5	1.950	2.005	2.888	2.815	2.815	05/25/2016	05/19/2021		1,010,000.00	1,007,363.90	96.878000	-28,896.10
WF 16-02 (State Street)	A1	A	857477AV5	1.950	2.005	2.888	2.815	2.815	05/25/2016	05/19/2021		1,599,000.00	1,594,842.60	96.878000	-45,763.38
WF 16-06 (Wells Fargo)	A2	A	94974BGF1	2.150	1.686	1.586	1.552	1.552	07/20/2016	01/30/2020		3,000,000.00	3,047,472.00	98.597000	-89,562.00
GP 16-43 (USBank Floater)	A1	A+	91159HHF0	2.329	2.162	.378	.378	.378	07/27/2016	11/15/2018		1,020,000.00	1,022,098.48	100.137000	-701.08

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MEDIUM TERM NOTES F	Moody's	S&P	CUSIP	Coupon Rate	YIELD	WAL	Durtn	Effect Durtn	Purchase Date	Maturity Date	Call Date	Current Par Value	Current Book Value	Market Price	Unrealized Gain/(Loss)
VS 16-12 (IBRD)	Aaa	AAA	459058FP3	1.375	1.458	3.227	3.151	3.151	09/20/2016	09/20/2021		3,000,000.00	2,987,970.00	95.620000	-119,370.00
WF 16-18 (Unilever)	A1	A+	904764AT4	1.375	1.605	3.079	3.007	3.007	10/12/2016	07/28/2021		3,000,000.00	2,968,260.00	94.974000	-119,040.00
GP 16-60 (BNYMellon)	A1	A	06406HCZ0	2.150	1.633	1.655	1.619	1.619	10/27/2016	02/24/2020		3,000,000.00	3,050,010.00	98.762000	-87,150.00
GP 16-65 (Princeton)	Aaa	AAA	89837LAC9	1.845	2.107	3.005	2.908	2.908	12/08/2016	07/01/2021		2,000,000.00	1,977,300.00	96.623000	-44,840.00
GP 16-61 (USB Floater)	A1	A+	91159HHJ2	2.145	2.071	.819	.816	.816	11/14/2016	04/25/2019		3,000,000.00	3,004,899.00	100.271000	3,231.00
GP 17-33 (Visa)	A1	A+	92826CAG7	2.150	2.151	4.214	4.022	4.022	09/15/2017	09/15/2022		3,000,000.00	2,999,850.00	95.852000	-124,290.00
GP 17-32 (Apple)	Aa1	AA+	037833DC1	2.100	2.125	4.205	4.017	4.017	09/12/2017	09/12/2022		750,000.00	749,115.00	96.088000	-28,455.00
GP 17-34	A1	A	69351UAQ6	2.500	2.434	4.175	3.954	3.954	10/13/2017	09/01/2022		2,541,000.00	2,548,647.60	96.260000	-102,681.00
GP 17-35 (Citi)	A1	A+	17325FAK4	1.663	1.663	2.310	2.265	2.265	10/20/2017	10/20/2020		2,000,000.00	2,000,000.00	99.898000	-2,040.00
GP 17-41 (Institute Adv Stud	Aaa	NA	45780DCC4	2.447	2.430	4.342	4.128	4.128	11/16/2017	11/01/2022		570,000.00	570,453.27	97.116000	-16,892.07
HC 17-16 (PG)	Aa3	AA-	742718EU9	2.150	2.285	4.118	3.926	3.926	11/21/2017	08/11/2022		3,000,000.00	2,981,910.00	96.521000	-86,280.00
GP 18-07 (Berkshie)	Aa2	AA	084670BR8	2.750	3.125	4.710	4.411	4.411	03/22/2018	03/15/2023		1,290,000.00	1,268,531.46	97.861000	-5,434.77
GP 18-11 (Walmart)	Aa2	AA	931142DU4	2.350	2.900	4.463	4.252	4.252	04/13/2018	12/15/2022		3,000,000.00	2,928,270.00	96.625000	-29,520.00
GP 18-13 (Blackrock)	A1	AA-	09247XAJ0	3.375	3.090	3.923	3.696	3.696	05/07/2018	06/01/2022		2,680,000.00	2,708,944.00	100.775000	-8,174.00
GP 18-14 (Nike)	A1	AA-	654106AC7	2.250	3.208	4.838	4.586	4.586	05/15/2018	05/01/2023		1,401,000.00	1,341,111.46	95.668000	423.10
RJ 18-05 (Toyota)	Aa3	AA-	89236TCQ6	2.800	3.297	4.038	3.792	3.792	05/22/2018	07/13/2022		2,765,000.00	2,739,875.37	98.122000	940.10
Total	Count 34			2.140	2.127	2.460	2.369	2.369				70,633,000.00	70,633,122.26	98.098798	-1,313,340.45
MUNICIPAL BONDS F	Moody's	S&P	CUSIP	Coupon Rate	YIELD	WAL	Durtn	Effect Durtn	Purchase Date	Maturity Date	Call Date	Current Par Value	Current Book Value	Market Price	Unrealized Gain/(Loss)
GP 14-05 (PUSD GO)	Aa2	A+	702282ND2	1.861	1.861	.340	.339	.339	03/20/2014	11/01/2018		2,000,000.00	2,000,000.00	99.838000	-3,240.00
GP 14-20 (CA GO)	Aa3	AA-	13063CKL3	2.250	1.970	.836	.831	.831	06/04/2014	05/01/2019		3,000,000.00	3,039,090.00	99.863000	-43,200.00
GP 14-22 (UC REV BOND)	Aa2	AA	91412GSB2	1.796	2.018	1.003	.989	.989	07/15/2014	07/01/2019		1,000,000.00	989,940.00	99.246000	2,520.00
GP 15-01 (LA COMM COLL D	Aa1	AA+	54438CRE4	2.058	2.030	1.088	1.071	1.071	01/08/2015	08/01/2019		1,000,000.00	1,001,200.00	99.508000	-6,120.00
GP 15-10 (Cal GO)	Aa3	AA-	13063CSQ4	1.800	1.701	1.756	1.726	1.726	04/29/2015	04/01/2020		2,000,000.00	2,009,300.00	98.356000	-42,180.00
GP 15-13 (UCREV)	Aa2	AA	91412GSB2	1.796	1.970	1.003	.989	.989	07/09/2015	07/01/2019		500,000.00	496,685.00	99.246000	-455.00
GP 15-24 (UC Rev)	Aa2	AA	91412QOB4	1.995	1.950	1.877	1.846	1.846	09/08/2015	05/15/2020		1,825,000.00	1,828,631.75	98.579000	-29,565.00
GP 15-40 (El Monte SD)	Aa3	AA	283309KP6	2.613	2.000	1.838	1.798	1.798	10/09/2015	05/01/2020		1,000,000.00	1,026,580.00	99.201000	-34,570.00
WF 16-01 (UC Reg)	Aa2	AA	91412GD44	1.490	1.490	1.877	1.853	1.853	04/20/2016	05/15/2020		2,000,000.00	2,000,000.00	97.667000	-46,660.00
GP 16-21 (UC Reg)	Aa2	AA	91412GD36	1.169	1.169	.874	.872	.872	04/20/2016	05/15/2019		1,600,000.00	1,600,000.00	98.848000	-18,432.00
GP 16-38 (SCPPA)		AA-	842477TV3	2.029	1.274	2.005	1.954	1.954	07/08/2016	07/01/2020		2,000,000.00	2,058,400.00	98.479000	-88,820.00
GP 16-47 (George GO)	Aaa	AAA	3733844Q6	2.000	1.220	1.592	1.557	1.557	07/29/2016	02/01/2020		1,050,000.00	1,078,014.00	98.969000	-38,839.50
GP 16-50 (SantaClaraValley	Aa1		80168FLZ7	2.157	1.340	1.923	1.888	1.888	08/18/2016	06/01/2020		1,250,000.00	1,287,562.50	98.816000	-52,362.50
GP 16-54 (CA Wtr Resource)	Aa1	AA	13066YTY5	1.713	1.713	2.838	2.773	2.773	09/28/2016	05/01/2021		4,823,687.10	4,823,687.10	96.720000	-158,216.94

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MUNICIPAL BONDS F	Moody's	S&P	CUSIP	Coupon Rate	YIELD	WAL	Durtn	Effect Durtn	Purchase Date	Maturity Date	Call Date	Current Par Value	Current Book Value	Market Price	Unrealized Gain/(Loss)
GP 16-59 (Rancho Wtr-C-Ref)		AAA	752111JW5	1.675	1.550	3.090	3.000	3.000	10/18/2016	08/01/2021		1,780,000.00	1,790,199.40	96.384000	-74,564.20
WF 16-21 (SFLOWTR)	Aa3	AA-	79765RN47	2.150	2.150	3.342	3.226	3.226	12/14/2016	11/01/2021		3,000,000.00	3,000,000.00	97.120000	-86,400.00
GP 17-09 (Roseville FA)		AA-	77781RCK7	2.410	2.350	3.595	3.424	3.424	02/09/2017	02/01/2022		1,000,000.00	1,002,800.00	97.975000	-23,050.00
GP 17-22 (CalGO)	Aa3	AA-	13063DAD0	2.367	2.367	3.756	3.593	3.593	04/27/2017	04/01/2022		2,200,000.00	2,200,000.00	97.391000	-57,398.00
GP 17-42 (Texas A&M)	Aaa	AAA	88213AJZ9	2.202	2.419	3.877	3.725	3.725	12/04/2017	05/15/2022		3,000,000.00	2,972,670.00	97.153000	-58,080.00
GP 18-03 (NYSFAC)	Aaa	AAA	64985HYW1	2.269	2.531	3.548	3.411	3.411	01/17/2018	01/15/2022		775,000.00	767,456.19	97.309000	-13,213.75
RJ 18-01 (Cal GO)	Aa3	AA-	13063DDD7	2.250	2.250	1.255	1.238	1.238	03/06/2018	10/01/2019		2,000,000.00	2,000,000.00	99.698000	-6,040.00
GP 18-12 (Cal GO)	Aa3	AA-	13063DGA0	2.800	2.799	2.756	2.656	2.656	04/25/2018	04/01/2021		3,600,000.00	3,600,144.00	99.762000	-8,712.00
RJ 18-02 (Palo Alto)		AA+	697364DW4	3.010	3.010	3.342	3.184	3.184	06/05/2018	11/01/2021		140,000.00	140,000.00	100.071000	99.40
RJ 18-03 (Palo Alto)		AA+	697364DX2	3.120	3.120	4.342	4.069	4.069	06/05/2018	11/01/2022		195,000.00	195,000.00	100.356000	694.20
Total	Count 24			2.061	1.959	2.269	2.203	2.203				42,738,687.10	42,907,359.94	98.319485	-886,805.29
NEGOTIABLE CERTIFICATE OF DEPO F	Moody's	S&P	CUSIP	Coupon Rate	YIELD	WAL	Durtn	Effect Durtn	Purchase Date	Maturity Date	Call Date	Current Par Value	Current Book Value	Market Price	Unrealized Gain/(Loss)
FNC 13-04 (COMPASS BANK			20451PGY6	1.900	1.900	.373	.372	.372	11/13/2013	11/13/2018		245,000.00	245,000.00	99.942000	-142.10
FNC 13-03 (COMPASS BANK			20451PGY6	1.900	1.900	.373	.372	.372	11/13/2013	11/13/2018		245,000.00	245,000.00	99.942000	-142.10
FNC 13-02 (COMPASS BANK			20451PGY6	1.900	1.900	.373	.372	.372	11/13/2013	11/13/2018		245,000.00	245,000.00	99.942000	-142.10
WB 14-02 (CRESCENT B&T)			225645CZ1	1.500	1.500	.162	.161	.161	02/28/2014	08/28/2018		245,000.00	245,000.00	99.973000	-66.15
WB 14-01 (CRESCENT B&T)			225645CZ1	1.500	1.500	.162	.161	.161	02/28/2014	08/28/2018		245,000.00	245,000.00	99.973000	-66.15
FNC 14-03 (WEBSTER) YES			94768N5	1.800	1.800	.679	.676	.676	03/05/2014	03/05/2019		245,000.00	245,000.00	99.704000	-725.20
FNC 14-02 (WEBSTER) PA			94768N5	1.800	1.800	.679	.676	.676	03/05/2014	03/05/2019		245,000.00	245,000.00	99.704000	-725.20
FNC 14-01 (WEBSTER) CITY			94768N5	1.800	1.800	.679	.676	.676	03/05/2014	03/05/2019		245,000.00	245,000.00	99.704000	-725.20
WB 14-03 (CRESCENT B & T			225645CZ1	1.500	1.500	.162	.161	.161	02/28/2014	08/28/2018		245,000.00	245,000.00	99.973000	-66.15
VS 14-03 (FIRST MRCHOPA			32082BCV9	1.500	1.500	.227	.227	.227	03/21/2014	09/21/2018		245,000.00	245,000.00	99.947000	-129.85
VS 14-04 (FIRST MERCH) YE			32082BCV9	1.500	1.500	.227	.227	.227	03/21/2014	09/21/2018		245,000.00	245,000.00	99.947000	-129.85
VS 14-02 (FIRST MERCH) CI			32082BCV9	1.500	1.500	.227	.227	.227	03/21/2014	09/21/2018		245,000.00	245,000.00	99.947000	-129.85
FNC 14-06 (SAUK) YES			804375DF7	1.650	1.650	.833	.829	.829	04/30/2014	04/30/2019		245,000.00	245,000.00	99.732000	-656.60
FNC 14-05 (SAUK) PA			804375DF7	1.650	1.650	.833	.829	.829	04/30/2014	04/30/2019		245,000.00	245,000.00	99.732000	-656.60
FNC 14-04(SAUK)CITY			804375DF7	1.650	1.650	.833	.829	.829	04/30/2014	04/30/2019		245,000.00	245,000.00	99.732000	-656.60
GP 14-12 (THIRD FED) YES			88413QAP3	1.800	1.800	.896	.893	.893	05/23/2014	05/23/2019		245,000.00	245,000.00	99.696000	-744.80
GP 14-11 (THIRD FED) PA			88413QAP3	1.800	1.800	.896	.893	.893	05/23/2014	05/23/2019		245,000.00	245,000.00	99.696000	-744.80
GP 14-10 (THIRD FED) CITY			88413QAP3	1.800	1.800	.896	.893	.893	05/23/2014	05/23/2019		245,000.00	245,000.00	99.696000	-744.80
GP 14-16 (FIRST PTRMIER)Y			33610RPF4	1.750	1.750	.912	.910	.910	05/29/2014	05/29/2019		245,000.00	245,000.00	99.457000	-1,330.35
GP 14-15 (FIRST PREMIER)P			33610RPF4	1.750	1.750	.912	.910	.910	05/29/2014	05/29/2019		245,000.00	245,000.00	99.457000	-1,330.35

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NEGOTIABLE CERTIFICATE OF DEPO F	Moodys	S&P	CUSIP	Coupon Rate	YIELD	WAL	Durtn	Effect Durtn	Purchase Date	Maturity Date	Call Date	Current Par Value	Current Book Value	Market Price	Unrealized Gain/ (Loss)
GP 14-14 (FIRST PREMIER)C			33610RPF4	1.750	1.750	.912	.910	.910	05/29/2014	05/29/2019		245,000.00	245,000.00	99.457000	-1,330.35
GP 14-19 (SUNAPEE)YES			510868AG7	1.750	1.750	.932	.922	.922	06/05/2014	06/05/2019		245,000.00	245,000.00	99.673000	-801.15
GP 14-18 (SUNAPEE)PA			510868AG7	1.750	1.750	.932	.922	.922	06/05/2014	06/05/2019		245,000.00	245,000.00	99.673000	-801.15
GP 14-17 (SUNAPEE)CITY			510868AG7	1.750	1.750	.932	.922	.922	06/05/2014	06/05/2019		245,000.00	245,000.00	99.673000	-801.15
FNC 14-21 (STEARNS)YES			857894NM7	1.700	1.700	.934	.925	.925	06/06/2014	06/06/2019		245,000.00	245,000.00	99.662000	-828.10
FNC 14-20 (STEARNS)PA			857894NM7	1.700	1.700	.934	.925	.925	06/06/2014	06/06/2019		245,000.00	245,000.00	99.662000	-828.10
FNC 14-19 (STEARNS)CITY			857894NM7	1.700	1.700	.934	.925	.925	06/06/2014	06/06/2019		245,000.00	245,000.00	99.662000	-828.10
FNC 14-18 (NBT)YES			628779FJ4	1.800	1.800	.934	.929	.929	06/06/2014	06/06/2019		245,000.00	245,000.00	99.660000	-833.00
FNC 14-17 (NBT)PA			628779FJ4	1.800	1.800	.934	.929	.929	06/06/2014	06/06/2019		245,000.00	245,000.00	99.660000	-833.00
FNC 14-16 (NBT)CITY			628779FJ4	1.800	1.800	.934	.929	.929	06/06/2014	06/06/2019		245,000.00	245,000.00	99.660000	-833.00
FNC 14-31 (AMEX BANK) CI			02587CAF7	1.950	1.950	1.047	1.028	1.028	07/17/2014	07/17/2019		245,000.00	245,000.00	99.566000	-1,063.30
FNC 14-32 (AMEX BANK) PA			02587CAF7	1.950	1.950	1.047	1.028	1.028	07/17/2014	07/17/2019		245,000.00	245,000.00	99.566000	-1,063.30
FNC 14-33 (AMEX BANK) YE			02587CAF7	1.950	1.950	1.047	1.028	1.028	07/17/2014	07/17/2019		245,000.00	245,000.00	99.566000	-1,063.30
GP 14-23 (BELMONT) CITY			080515AV1	1.500	1.500	.101	.101	.101	08/04/2014	08/06/2018		245,000.00	245,000.00	99.963000	-90.65
GP 14-24 (BELMONT) PA			080515AV1	1.500	1.500	.101	.101	.101	08/04/2014	08/06/2018		245,000.00	245,000.00	99.963000	-90.65
GP 14-25 (BELMONT) YES			080515AV1	1.500	1.500	.101	.101	.101	08/04/2014	08/06/2018		245,000.00	245,000.00	99.963000	-90.65
GP 14-28 (PEOPLES UNITED)			71270QGB6	1.950	1.950	1.159	1.139	1.139	08/27/2014	08/27/2019		245,000.00	245,000.00	99.472000	-1,293.60
GP 14-29 (PEOPLES UNITED)			71270QGB6	1.950	1.950	1.159	1.139	1.139	08/27/2014	08/27/2019		245,000.00	245,000.00	99.472000	-1,293.60
GP 14-30 (PEOPLES UNITED)			71270QGB6	1.950	1.950	1.159	1.139	1.139	08/27/2014	08/27/2019		245,000.00	245,000.00	99.472000	-1,293.60
HC 14-02 (GOLDMAN SACHS)			38147J5J7	2.100	2.100	1.216	1.193	1.193	09/17/2014	09/17/2019		245,000.00	245,000.00	99.548000	-1,107.40
HC 14-03 (GOLDMAN SACHS)			38147J5J7	2.100	2.100	1.216	1.193	1.193	09/17/2014	09/17/2019		245,000.00	245,000.00	99.548000	-1,107.40
VS 14-10 (PARK NATL) CITY			700654AV8	2.100	2.100	.737	.734	.734	09/26/2014	03/26/2019		245,000.00	245,000.00	99.632000	-901.60
VS 14-11 (PARK NATL) PA			700654AV8	2.100	2.100	.737	.734	.734	09/26/2014	03/26/2019		245,000.00	245,000.00	99.632000	-901.60
VS 14-12 (PARK NATL) YES			700654AV8	2.100	2.100	.737	.734	.734	09/26/2014	03/26/2019		245,000.00	245,000.00	99.632000	-901.60
HC 14-04 (BMW) CITY			05580AAU8	2.100	2.100	1.222	1.199	1.199	09/19/2014	09/19/2019		245,000.00	245,000.00	99.412000	-1,440.60
HC 14-05 (BMW) PA			05580AAU8	2.100	2.100	1.222	1.199	1.199	09/19/2014	09/19/2019		245,000.00	245,000.00	99.412000	-1,440.60
HC 14-06 (BMW) YES			05580AAU8	2.100	2.100	1.222	1.199	1.199	09/19/2014	09/19/2019		245,000.00	245,000.00	99.412000	-1,440.60
VS 14-13 (MIDWIL) CITY			59828PBU3	2.000	2.000	1.293	1.275	1.275	10/15/2014	10/15/2019		245,000.00	245,000.00	99.454000	-1,337.70
VS 14-14 (MIDWIL) PA			59828PBU3	2.000	2.000	1.293	1.275	1.275	10/15/2014	10/15/2019		245,000.00	245,000.00	99.454000	-1,337.70
VS 14-15 (MIDWIL) YES			59828PBU3	2.000	2.000	1.293	1.275	1.275	10/15/2014	10/15/2019		245,000.00	245,000.00	99.454000	-1,337.70
VS 14-16 (LEADER) CITY			52168UCV2	2.000	2.000	1.310	1.289	1.289	10/21/2014	10/21/2019		245,000.00	245,000.00	99.449000	-1,349.95
VS 14-17 (LEADER) PA			52168UCV2	2.000	2.000	1.310	1.289	1.289	10/21/2014	10/21/2019		245,000.00	245,000.00	99.449000	-1,349.95
VS 14-18 (LEADER) YES			52168UCV2	2.000	2.000	1.310	1.289	1.289	10/21/2014	10/21/2019		245,000.00	245,000.00	99.449000	-1,349.95

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NEGOTIABLE CERTIFICATE OF DEPO F	Moodys	S&P	CUSIP	Coupon Rate	YIELD	WAL	Durtn	Effect Durtn	Purchase Date	Maturity Date	Call Date	Current Par Value	Current Book Value	Market Price	Unrealized Gain/(Loss)
FNC 14-34 (Cap One)City			140420PS3	2.100	2.100	1.274	1.252	1.252	10/08/2014	10/08/2019		245,000.00	245,000.00	99.484000	-1,264.20
FNC 14-35 (Cap One)PA			140420PS3	2.100	2.100	1.274	1.252	1.252	10/08/2014	10/08/2019		245,000.00	245,000.00	99.484000	-1,264.20
FNC 14-36 (Cap One)YES			140420PS3	2.100	2.100	1.274	1.252	1.252	10/08/2014	10/08/2019		245,000.00	245,000.00	99.484000	-1,264.20
GP 14-39 (THOMASTON) CI			88457PAC1	1.750	1.750	.332	.331	.331	10/29/2014	10/29/2018		245,000.00	245,000.00	99.871000	-316.05
GP 14-40 (THOMASTON) PA			88457PAC1	1.750	1.750	.332	.331	.331	10/29/2014	10/29/2018		245,000.00	245,000.00	99.871000	-316.05
GP 14-41 (THOMASTON) YE			88457PAC1	1.750	1.750	.332	.331	.331	10/29/2014	10/29/2018		245,000.00	245,000.00	99.871000	-316.05
GP 14-42 (FLUSHING) CITY			34387AAX7	2.000	2.000	1.337	1.317	1.317	10/31/2014	10/31/2019		245,000.00	245,000.00	99.424000	-1,411.20
GP 14-43 (FLUSHING) PA			34387AAX7	2.000	2.000	1.337	1.317	1.317	10/31/2014	10/31/2019		245,000.00	245,000.00	99.424000	-1,411.20
GP 14-44 (FLUSHING) YES			34387AAX7	2.000	2.000	1.337	1.317	1.317	10/31/2014	10/31/2019		245,000.00	245,000.00	99.424000	-1,411.20
HC 14-08 (LIVE OAK) CITY			538036CA0	1.850	1.850	1.082	1.073	1.073	10/30/2014	07/30/2019		245,000.00	245,000.00	99.530000	-1,151.50
HC 14-09 (LIVE OAK) PA			538036CA0	1.850	1.850	1.082	1.073	1.073	10/30/2014	07/30/2019		245,000.00	245,000.00	99.530000	-1,151.50
HC 14-10 (LIVE OAK) YES			538036CA0	1.850	1.850	1.082	1.073	1.073	10/30/2014	07/30/2019		245,000.00	245,000.00	99.530000	-1,151.50
VS 14-22 (LUANA) CITY			549103QN2	1.850	1.850	1.351	1.329	1.329	11/05/2014	11/05/2019		245,000.00	245,000.00	99.091000	-2,227.05
VS 14-23 (LUANA) PA			549103QN2	1.850	1.850	1.351	1.329	1.329	11/05/2014	11/05/2019		245,000.00	245,000.00	99.091000	-2,227.05
VS 14-24 (LUANA) YES			549103QN2	1.850	1.850	1.351	1.329	1.329	11/05/2014	11/05/2019		245,000.00	245,000.00	99.091000	-2,227.05
VS 14-25 (MINNWEST SO) C			60425SDY2	1.800	1.800	1.334	1.318	1.318	10/30/2014	10/30/2019		245,000.00	245,000.00	99.412000	-1,440.60
VS 14-26 (MINNWEST SO) P			60425SDY2	1.800	1.800	1.334	1.318	1.318	10/30/2014	10/30/2019		245,000.00	245,000.00	99.412000	-1,440.60
VS 14-27 (MINNWEST SO) Y			60425SDY2	1.800	1.800	1.334	1.318	1.318	10/30/2014	10/30/2019		245,000.00	245,000.00	99.412000	-1,440.60
VS 14-31 (SECURITY BANK)			81407SAX5	1.500	1.500	.334	.333	.333	10/30/2014	10/30/2018		245,000.00	245,000.00	99.823000	-433.65
VS 14-32 (SECURITY BANK)			81407SAX5	1.500	1.500	.334	.333	.333	10/30/2014	10/30/2018		245,000.00	245,000.00	99.823000	-433.65
VS 14-33 (SECURITY BANK)			81407SAX5	1.500	1.500	.334	.333	.333	10/30/2014	10/30/2018		245,000.00	245,000.00	99.823000	-433.65
SN 14-01 (BANK LEUMI) CIT			063248EX2	2.000	2.000	1.405	1.388	1.388	11/25/2014	11/25/2019		245,000.00	245,000.00	99.353000	-1,585.15
SN 14-02 (BANK LEUMI) PA			063248EX2	2.000	2.000	1.405	1.388	1.388	11/25/2014	11/25/2019		245,000.00	245,000.00	99.353000	-1,585.15
SN 14-03 (BANK LEUMI) YES			063248EX2	2.000	2.000	1.405	1.388	1.388	11/25/2014	11/25/2019		245,000.00	245,000.00	99.353000	-1,585.15
FNC 14-37 (FIRST CAP) CIT			31944FBE9	1.500	1.500	.447	.446	.446	12/10/2014	12/10/2018		245,000.00	245,000.00	99.792000	-509.60
FNC 14-38 (FIRST CAP) PA			31944FBE9	1.500	1.500	.447	.446	.446	12/10/2014	12/10/2018		245,000.00	245,000.00	99.792000	-509.60
FNC 14-39 (FIRST CAP) YES			31944FBE9	1.500	1.500	.447	.446	.446	12/10/2014	12/10/2018		245,000.00	245,000.00	99.792000	-509.60
HC 15-03 (RONDOUT)YES			776322AP4	1.350	1.350	.063	.063	.063	01/23/2015	07/23/2018		245,000.00	245,000.00	99.989000	-26.95
HC 15-02 (RONDOUT)PA			776322AP4	1.350	1.350	.063	.063	.063	01/23/2015	07/23/2018		245,000.00	245,000.00	99.989000	-26.95
HC 15-01 (RONDOUT)CITY			776322AP4	1.350	1.350	.063	.063	.063	01/23/2015	07/23/2018		245,000.00	245,000.00	99.989000	-26.95
HC 15-04 (FIRST RESOURCE			336177AQ3	1.300	1.300	.082	.082	.082	01/28/2015	07/30/2018		245,000.00	245,000.00	99.987000	-31.85
HC 15-05 (FIRST RESOURCE			336177AQ3	1.300	1.300	.082	.082	.082	01/28/2015	07/30/2018		245,000.00	245,000.00	99.987000	-31.85
HC 15-06 (FIRST RESOURCE			336177AQ3	1.300	1.300	.082	.082	.082	01/28/2015	07/30/2018		245,000.00	245,000.00	99.987000	-31.85

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VS 15-03 (SUFFEX BANK) YE			86933DAF9	1.150	1.150	.112	.112	.112	02/11/2015	08/10/2018		245,000.00	245,000.00	99.912000	-215.60
VS 15-01 (SUFFEX BANK) CI			86933DAF9	1.150	1.150	.112	.112	.112	02/11/2015	08/10/2018		245,000.00	245,000.00	99.912000	-215.60
VS 15-02 (SUFFEX BANK) PA			86933DAF9	1.150	1.150	.112	.112	.112	02/11/2015	08/10/2018		245,000.00	245,000.00	99.912000	-215.60
FNC 15-10 (Bluffton)CITY			175144CP7	1.250	1.250	.797	.794	.794	04/17/2015	04/17/2019		245,000.00	245,000.00	99.516000	-1,185.80
FNC 15-12 (Bluffton)YES			175144CP7	1.250	1.250	.797	.794	.794	04/17/2015	04/17/2019		245,000.00	245,000.00	99.516000	-1,185.80
FNC 15-11 (Bluffton)PA			175144CP7	1.250	1.250	.797	.794	.794	04/17/2015	04/17/2019		245,000.00	245,000.00	99.516000	-1,185.80
GP 15-09 (GoldmanSachs)CI			38148JRS2	1.900	1.900	1.814	1.783	1.783	04/22/2015	04/22/2020		245,000.00	245,000.00	98.706000	-3,170.30
FNC 15-14 (Amex Centurion)			02587DXK9	1.850	1.850	1.833	1.803	1.803	04/29/2015	04/29/2020		245,000.00	245,000.00	98.457000	-3,780.35
FNC 15-13 (Amex Centurion)			02587DXK9	1.850	1.850	1.833	1.803	1.803	04/29/2015	04/29/2020		245,000.00	245,000.00	98.457000	-3,780.35
FNC 15-17 (CapOneNat)YES			14042E4P2	2.300	2.300	2.044	1.986	1.986	07/15/2015	07/15/2020		245,000.00	245,000.00	98.777000	-2,996.35
FNC 15-16 (CapOneNat)PA			14042E4P2	2.300	2.300	2.044	1.986	1.986	07/15/2015	07/15/2020		245,000.00	245,000.00	98.777000	-2,996.35
FNC 15-15 (CapOneNat)City			14042E4P2	2.300	2.300	2.044	1.986	1.986	07/15/2015	07/15/2020		245,000.00	245,000.00	98.777000	-2,996.35
GP 15-16 (Everbank)YES			29976DZK9	2.000	2.000	2.085	2.035	2.035	07/30/2015	07/30/2020		245,000.00	245,000.00	98.333000	-4,084.15
GP 15-15 (Everbank)PA			29976DZK9	2.000	2.000	2.085	2.035	2.035	07/30/2015	07/30/2020		245,000.00	245,000.00	98.333000	-4,084.15
GP 15-14 (Everbank)City			29976DZK9	2.000	2.000	2.085	2.035	2.035	07/30/2015	07/30/2020		245,000.00	245,000.00	98.333000	-4,084.15
GP 15-18 (First Neighbor)Cit			33581VAE9	1.600	1.600	1.178	1.163	1.163	09/03/2015	09/03/2019		245,000.00	245,000.00	99.557000	-1,085.35
GP 15-19 (First Neighbor)PA			33581VAE9	1.600	1.600	1.178	1.163	1.163	09/03/2015	09/03/2019		245,000.00	245,000.00	99.557000	-1,085.35
GP 15-20 (First Neighbor)YE			33581VAE9	1.600	1.600	1.178	1.163	1.163	09/03/2015	09/03/2019		245,000.00	245,000.00	99.557000	-1,085.35
GP 15-21 (MY Safra)City			55406JAM4	1.600	1.600	1.178	1.163	1.163	09/03/2015	09/03/2019		245,000.00	245,000.00	99.569000	-1,055.95
GP 15-22 (MY Safra)PA			55406JAM4	1.600	1.600	1.178	1.163	1.163	09/03/2015	09/03/2019		245,000.00	245,000.00	99.569000	-1,055.95
GP 15-23 (MY Safra)YES			55406JAM4	1.600	1.600	1.178	1.163	1.163	09/03/2015	09/03/2019		245,000.00	245,000.00	99.569000	-1,055.95
HC 15-13 (First Bus Bank)Cit			31938QP24	1.700	1.700	1.214	1.198	1.198	09/16/2015	09/16/2019		245,000.00	245,000.00	99.073000	-2,271.15
HC 15-14 (First Bus Bank)PA			31938QP24	1.700	1.700	1.214	1.198	1.198	09/16/2015	09/16/2019		245,000.00	245,000.00	99.073000	-2,271.15
HC 15-15 (First Bus Bank)YE			31938QP24	1.700	1.700	1.214	1.198	1.198	09/16/2015	09/16/2019		245,000.00	245,000.00	99.073000	-2,271.15
FNC 15-21 (Key Bank) City			49306SVF0	1.250	1.250	.255	.255	.255	09/30/2015	10/01/2018		245,000.00	245,000.00	99.923000	-188.65
FNC 15-22 (Key Bank) PA			49306SVF0	1.250	1.250	.255	.255	.255	09/30/2015	10/01/2018		245,000.00	245,000.00	99.923000	-188.65
FNC 15-23 (Key Bank) YES			49306SVF0	1.250	1.250	.255	.255	.255	09/30/2015	10/01/2018		245,000.00	245,000.00	99.923000	-188.65
FNC 15-18 (Marlin)City			57116AKL1	1.500	1.500	.986	.982	.982	09/25/2015	06/25/2019		245,000.00	245,000.00	99.589000	-1,006.95
FNC 15-19 (Marlin)PA			57116AKL1	1.500	1.500	.986	.982	.982	09/25/2015	06/25/2019		245,000.00	245,000.00	99.589000	-1,006.95
FNC 15-20 (Marlin)YES			57116AKL1	1.500	1.500	.986	.982	.982	09/25/2015	06/25/2019		245,000.00	245,000.00	99.589000	-1,006.95
GP 15-28 (First Priority)YES			33612JFU8	1.450	1.450	.247	.246	.246	09/30/2015	09/28/2018		245,000.00	245,000.00	99.865000	-330.75
GP 15-27 (First Priority)PA			33612JFU8	1.450	1.450	.247	.246	.246	09/30/2015	09/28/2018		245,000.00	245,000.00	99.865000	-330.75
GP 15-26 (First Priority)City			33612JFU8	1.450	1.450	.247	.246	.246	09/30/2015	09/28/2018		245,000.00	245,000.00	99.865000	-330.75

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FNC 15-25 (Bank Midwest)P			063615BE7	1.750	1.750	2.126	2.079	2.079	10/14/2015	08/14/2020		245,000.00	245,000.00	97.765000	-5,475.75
FNC 15-26 (Bank Midwest)Y			063615BE7	1.750	1.750	2.126	2.079	2.079	10/14/2015	08/14/2020		245,000.00	245,000.00	97.765000	-5,475.75
FNC 15-24 (Bank Midwest)Ci			063615BE7	1.750	1.750	2.126	2.079	2.079	10/14/2015	08/14/2020		245,000.00	245,000.00	97.765000	-5,475.75
FNC 15-27 (Revere Bank)Cit			761402AZ9	1.800	1.800	2.255	2.205	2.205	09/30/2015	09/30/2020		245,000.00	245,000.00	98.731000	-3,109.05
FNC 15-28 (Revere Bank)PA			761402AZ9	1.800	1.800	2.255	2.205	2.205	09/30/2015	09/30/2020		245,000.00	245,000.00	98.731000	-3,109.05
FNC 15-29 (Revere Bank)YE			761402AZ9	1.800	1.800	2.255	2.205	2.205	09/30/2015	09/30/2020		245,000.00	245,000.00	98.731000	-3,109.05
GP 15-30 (West SB)City			95960NJG3	1.850	1.850	2.126	2.077	2.077	10/15/2015	08/14/2020		245,000.00	245,000.00	98.706000	-3,170.30
GP 15-31 (West SB)PA			95960NJG3	1.850	1.850	2.126	2.077	2.077	10/15/2015	08/14/2020		245,000.00	245,000.00	98.706000	-3,170.30
GP 15-32 (West SB)YES			95960NJG3	1.850	1.850	2.126	2.077	2.077	10/15/2015	08/14/2020		245,000.00	245,000.00	98.706000	-3,170.30
FNC 15-30 (First Intl BT)City			32057GAG4	1.500	1.500	1.129	1.117	1.117	10/16/2015	08/16/2019		245,000.00	245,000.00	98.949000	-2,574.95
FNC 15-31 (First Intl BT)PA			32057GAG4	1.500	1.500	1.129	1.117	1.117	10/16/2015	08/16/2019		245,000.00	245,000.00	98.949000	-2,574.95
FNC 15-32 (First Intl BT)YES			32057GAG4	1.500	1.500	1.129	1.117	1.117	10/16/2015	08/16/2019		245,000.00	245,000.00	98.949000	-2,574.95
FNC 15-35 (Lakeside)YES			51210SKY2	1.850	1.850	2.318	2.267	2.267	10/23/2015	10/23/2020		245,000.00	245,000.00	97.715000	-5,598.25
FNC 15-33 (Lakeside)City			51210SKY2	1.850	1.850	2.318	2.267	2.267	10/23/2015	10/23/2020		245,000.00	245,000.00	97.715000	-5,598.25
FNC 15-34 (Lakeside)PA			51210SKY2	1.850	1.850	2.318	2.267	2.267	10/23/2015	10/23/2020		245,000.00	245,000.00	97.715000	-5,598.25
FNC 15-36 (1st Source)City			33646CFT6	1.500	1.500	1.293	1.280	1.280	10/14/2015	10/15/2019		245,000.00	245,000.00	99.400000	-1,470.00
FNC 15-37 (1st Source)PA			33646CFT6	1.500	1.500	1.293	1.280	1.280	10/14/2015	10/15/2019		245,000.00	245,000.00	99.400000	-1,470.00
FNC 15-38 (1st Source)YES			33646CFT6	1.500	1.500	1.293	1.280	1.280	10/14/2015	10/15/2019		245,000.00	245,000.00	99.400000	-1,470.00
FNC 15-42 (Bridgewater)City			108622EL1	1.600	1.600	2.047	2.012	2.012	10/16/2015	07/16/2020		245,000.00	245,000.00	97.574000	-5,943.70
FNC 15-43 (Bridgewater)PA			108622EL1	1.600	1.600	2.047	2.012	2.012	10/16/2015	07/16/2020		245,000.00	245,000.00	97.574000	-5,943.70
FNC 15-44 (Bridgewater)YES			108622EL1	1.600	1.600	2.047	2.012	2.012	10/16/2015	07/16/2020		245,000.00	245,000.00	97.574000	-5,943.70
FNC 15-45 (Svgs Institute B			805337AG7	1.500	1.500	1.293	1.279	1.279	10/14/2015	10/15/2019		245,000.00	245,000.00	99.388000	-1,499.40
FNC 15-46 (Svgs Institute B			805337AG7	1.500	1.500	1.293	1.279	1.279	10/14/2015	10/15/2019		245,000.00	245,000.00	99.388000	-1,499.40
FNC 15-47 (Svgs Institute B			805337AG7	1.500	1.500	1.293	1.279	1.279	10/14/2015	10/15/2019		245,000.00	245,000.00	99.388000	-1,499.40
FNC 15-48 (Signature Bk)Cit			82669LFY4	1.400	1.400	1.044	1.037	1.037	10/16/2015	07/16/2019		245,000.00	245,000.00	99.542000	-1,122.10
FNC 15-49 (Signature Bk)PA			82669LFY4	1.400	1.400	1.044	1.037	1.037	10/16/2015	07/16/2019		245,000.00	245,000.00	99.542000	-1,122.10
FNC 15-50 (Signature Bk)YE			82669LFY4	1.400	1.400	1.044	1.037	1.037	10/16/2015	07/16/2019		245,000.00	245,000.00	99.542000	-1,122.10
GP 15-33 (Bus Bank SL)City			12325EGX4	1.700	1.700	2.296	2.248	2.248	10/15/2015	10/15/2020		245,000.00	245,000.00	97.411000	-6,343.05
GP 15-34 (Bus Bank SL)PA			12325EGX4	1.700	1.700	2.296	2.248	2.248	10/15/2015	10/15/2020		245,000.00	245,000.00	97.411000	-6,343.05
GP 15-35 (Bus Bank SL)YES			12325EGX4	1.700	1.700	2.296	2.248	2.248	10/15/2015	10/15/2020		245,000.00	245,000.00	97.411000	-6,343.05
GP 15-37 (Bank Pacific)City			06425BCE7	1.350	1.350	1.044	1.037	1.037	10/16/2015	07/16/2019		245,000.00	245,000.00	98.913000	-2,663.15
GP 15-38 (Bank Pacific)PA			06425BCE7	1.350	1.350	1.044	1.037	1.037	10/16/2015	07/16/2019		245,000.00	245,000.00	98.913000	-2,663.15
GP 15-39 (Bank Pacific)YES			06425BCE7	1.350	1.350	1.044	1.037	1.037	10/16/2015	07/16/2019		245,000.00	245,000.00	98.913000	-2,663.15

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GP 15-41 (Amer St Bnk)City			029728AP7	1.750	1.750	2.318	2.271	2.271	10/23/2015	10/23/2020		245,000.00	245,000.00	97.496000	-6,134.80
GP 15-42 (Amer St Bnk)PA			029728AP7	1.750	1.750	2.318	2.271	2.271	10/23/2015	10/23/2020		245,000.00	245,000.00	97.496000	-6,134.80
GP 15-43 (Amer St Bnk)YES			029728AP7	1.750	1.750	2.318	2.271	2.271	10/23/2015	10/23/2020		245,000.00	245,000.00	97.496000	-6,134.80
FNC 15-54 (E Boston SB)City			27113PAQ4	1.600	1.600	2.003	1.969	1.969	10/30/2015	06/30/2020		245,000.00	245,000.00	97.641000	-5,779.55
FNC 15-55 (E Boston SB)PA			27113PAQ4	1.600	1.600	2.003	1.969	1.969	10/30/2015	06/30/2020		245,000.00	245,000.00	97.641000	-5,779.55
FNC 15-56 (E Boston SB)YES			27113PAQ4	1.600	1.600	2.003	1.969	1.969	10/30/2015	06/30/2020		245,000.00	245,000.00	97.641000	-5,779.55
GP 15-53 (Unity)City			91330ABC0	1.650	1.650	2.337	2.290	2.290	10/30/2015	10/30/2020		245,000.00	245,000.00	98.579000	-3,481.45
GP 15-54 (Unity)PA			91330ABC0	1.650	1.650	2.337	2.290	2.290	10/30/2015	10/30/2020		245,000.00	245,000.00	98.579000	-3,481.45
GP 15-55 (Unity)YES			91330ABC0	1.650	1.650	2.337	2.290	2.290	10/30/2015	10/30/2020		245,000.00	245,000.00	98.579000	-3,481.45
GP 15-56 (Integrity)City			45822NAT7	1.650	1.650	2.356	2.303	2.303	11/06/2015	11/06/2020		245,000.00	245,000.00	98.561000	-3,525.55
GP 15-57 (Integrity)PA			45822NAT7	1.650	1.650	2.356	2.303	2.303	11/06/2015	11/06/2020		245,000.00	245,000.00	98.561000	-3,525.55
GP 15-58 (Integrity)YES			45822NAT7	1.650	1.650	2.356	2.303	2.303	11/06/2015	11/06/2020		245,000.00	245,000.00	98.561000	-3,525.55
FNC 15-60 (Sec Natl)City			814414AB4	1.650	1.650	2.384	2.332	2.332	11/16/2015	11/16/2020		245,000.00	245,000.00	98.419000	-3,873.45
FNC 15-61 (Sec Natl)PA			814414AB4	1.650	1.650	2.384	2.332	2.332	11/16/2015	11/16/2020		245,000.00	245,000.00	98.419000	-3,873.45
FNC 15-62 (Sec Natl)YES			814414AB4	1.650	1.650	2.384	2.332	2.332	11/16/2015	11/16/2020		245,000.00	245,000.00	98.419000	-3,873.45
FNC 16-01 (MAIN ST)City			56034WAL5	1.500	1.500	.600	.592	.592	02/04/2016	02/04/2019		245,000.00	245,000.00	99.766000	-573.30
FNC 16-02 (MAIN ST)PA			56034WAL5	1.500	1.500	.600	.592	.592	02/04/2016	02/04/2019		245,000.00	245,000.00	99.766000	-573.30
FNC 16-03 (MAIN ST)YES			56034WAL5	1.500	1.500	.600	.592	.592	02/04/2016	02/04/2019		245,000.00	245,000.00	99.766000	-573.30
GP 16-05 (Exchange)City			301074CG3	1.700	1.700	2.625	2.558	2.558	02/12/2016	02/12/2021		245,000.00	245,000.00	96.904000	-7,585.20
GP 16-06 (Exchange)PA			301074CG3	1.700	1.700	2.625	2.558	2.558	02/12/2016	02/12/2021		245,000.00	245,000.00	96.904000	-7,585.20
GP 16-07 (Exchange)YES			301074CG3	1.700	1.700	2.625	2.558	2.558	02/12/2016	02/12/2021		245,000.00	245,000.00	96.904000	-7,585.20
FNC 16-07 (HSBC-1XCallStep			40434AL49	1.500	1.500	2.586	2.525	2.525	01/29/2016	01/29/2021		245,000.00	245,000.00	99.974000	-63.70
FNC 16-08 (HSBC-1XCallStep			40434AL49	1.500	1.500	2.586	2.525	2.525	01/29/2016	01/29/2021		245,000.00	245,000.00	99.974000	-63.70
FNC 16-09 (HSBC-1XCallStep			40434AL49	1.500	1.500	2.586	2.525	2.525	01/29/2016	01/29/2021		245,000.00	245,000.00	99.974000	-63.70
FNC 16-13 (InvestorsCommu			46147URK8	1.600	1.600	2.644	2.577	2.577	02/19/2016	02/19/2021		245,000.00	245,000.00	97.630000	-5,806.50
FNC 16-14 (InvestorsCommu			46147URK8	1.600	1.600	2.644	2.577	2.577	02/19/2016	02/19/2021		245,000.00	245,000.00	97.630000	-5,806.50
FNC 16-15 (InvestorsCommu			46147URK8	1.600	1.600	2.644	2.577	2.577	02/19/2016	02/19/2021		245,000.00	245,000.00	97.630000	-5,806.50
FNC 16-16 (First Eagle)City			32008JAV5	1.100	1.100	.685	.683	.683	03/07/2016	03/07/2019		245,000.00	245,000.00	99.484000	-1,264.20
FNC 16-17 (First Eagle)PA			32008JAV5	1.100	1.100	.685	.683	.683	03/07/2016	03/07/2019		245,000.00	245,000.00	99.484000	-1,264.20
FNC 16-18 (First Eagle)YES			32008JAV5	1.100	1.100	.685	.683	.683	03/07/2016	03/07/2019		245,000.00	245,000.00	99.484000	-1,264.20
GP 16-18 (Comenity Cap)Cit			20033APW0	1.500	1.500	1.789	1.762	1.762	04/11/2016	04/13/2020		245,000.00	245,000.00	98.232000	-4,331.60
GP 16-19 (Comenity Cap)PA			20033APW0	1.500	1.500	1.789	1.762	1.762	04/11/2016	04/13/2020		245,000.00	245,000.00	98.232000	-4,331.60
GP 16-20 (Comenity Cap)YE			20033APW0	1.500	1.500	1.789	1.762	1.762	04/11/2016	04/13/2020		245,000.00	245,000.00	98.232000	-4,331.60

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NEGOTIABLE CERTIFICATE OF DEPO F	Moody's	S&P	CUSIP	Coupon Rate	YIELD	WAL	Durtn	Effect Durtn	Purchase Date	Maturity Date	Call Date	Current Par Value	Current Book Value	Market Price	Unrealized Gain/ (Loss)
VS 16-04 (Wellesley)City			94948LAA9	1.100	1.100	.792	.789	.789	04/13/2016	04/15/2019		245,000.00	245,000.00	99.277000	-1,771.35
VS 16-05 (Wellesley)PA			94948LAA9	1.100	1.100	.792	.789	.789	04/13/2016	04/15/2019		245,000.00	245,000.00	99.277000	-1,771.35
VS 16-06 (Wellesley)YES			94948LAA9	1.100	1.100	.792	.789	.789	04/13/2016	04/15/2019		245,000.00	245,000.00	99.277000	-1,771.35
GP 16-25 (Mercantil)City			58733ACR8	1.600	1.600	2.871	2.805	2.805	05/13/2016	05/13/2021		245,000.00	245,000.00	96.487000	-8,606.85
GP 16-26 (Mercantil)PA			58733ACR8	1.600	1.600	2.871	2.805	2.805	05/13/2016	05/13/2021		245,000.00	245,000.00	96.487000	-8,606.85
GP 16-27 (Mercantil)YES			58733ACR8	1.600	1.600	2.871	2.805	2.805	05/13/2016	05/13/2021		245,000.00	245,000.00	96.487000	-8,606.85
HC 16-05 (Charter Bank)City			16116PHP9	1.450	1.450	2.871	2.816	2.816	05/13/2016	05/13/2021		245,000.00	245,000.00	96.488000	-8,604.40
HC 16-06 (Charter Bank)PA			16116PHP9	1.450	1.450	2.871	2.816	2.816	05/13/2016	05/13/2021		245,000.00	245,000.00	96.488000	-8,604.40
HC 16-07 (Charter Bank)YES			16116PHP9	1.450	1.450	2.871	2.816	2.816	05/13/2016	05/13/2021		245,000.00	245,000.00	96.488000	-8,604.40
FNC 16-19 (Northwest)City			66736AAT6	1.450	1.450	2.890	2.836	2.836	05/20/2016	05/20/2021		245,000.00	245,000.00	96.455000	-8,685.25
FNC 16-20 (Northwest)PA			66736AAT6	1.450	1.450	2.890	2.836	2.836	05/20/2016	05/20/2021		245,000.00	245,000.00	96.455000	-8,685.25
FNC 16-21 (Northwest)YES			66736AAT6	1.450	1.450	2.890	2.836	2.836	05/20/2016	05/20/2021		245,000.00	245,000.00	96.455000	-8,685.25
FNC 16-22(CommunityBankT			204161AL7	1.400	1.400	2.375	2.331	2.331	05/13/2016	11/13/2020		245,000.00	245,000.00	96.605000	-8,317.75
FNC 16-23(CommunityBankT			204161AL7	1.400	1.400	2.375	2.331	2.331	05/13/2016	11/13/2020		245,000.00	245,000.00	96.605000	-8,317.75
FNC 16-24(CommunityBankT			204161AL7	1.400	1.400	2.375	2.331	2.331	05/13/2016	11/13/2020		245,000.00	245,000.00	96.605000	-8,317.75
FNC 16-25 (Beneficial Bank)			08173QBPO	1.250	1.400	1.827	1.805	1.805	05/12/2016	04/27/2020		245,000.00	243,583.90	97.896000	-3,738.70
FNC 16-26 (Beneficial Bank)			08173QBPO	1.250	1.400	1.827	1.805	1.805	05/12/2016	04/27/2020		245,000.00	243,583.90	97.896000	-3,738.70
FNC 16-27 (Beneficial Bank)			08173QBPO	1.250	1.400	1.827	1.805	1.805	05/12/2016	04/27/2020		245,000.00	243,583.90	97.896000	-3,738.70
FNC 16-28 (UBS Bank) CITY			90348JAR1	1.650	1.650	2.940	2.864	2.864	06/07/2016	06/07/2021		245,000.00	245,000.00	96.101000	-9,552.55
FNC 16-29 (UBS Bank) PA			90348JAR1	1.650	1.650	2.940	2.864	2.864	06/07/2016	06/07/2021		245,000.00	245,000.00	96.101000	-9,552.55
FNC 16-30 (UBS Bank) YES			90348JAR1	1.650	1.650	2.940	2.864	2.864	06/07/2016	06/07/2021		245,000.00	245,000.00	96.101000	-9,552.55
FNC 16-31 (Merrick Bank)Cit			59013JQS1	1.500	1.500	2.970	2.911	2.911	06/20/2016	06/18/2021		245,000.00	245,000.00	96.042000	-9,697.10
FNC 16-32(Merrick Bank)PA			59013JQS1	1.500	1.500	2.970	2.911	2.911	06/20/2016	06/18/2021		245,000.00	245,000.00	96.042000	-9,697.10
FNC 16-33 (Merrick Bank)YE			59013JQS1	1.500	1.500	2.970	2.911	2.911	06/20/2016	06/18/2021		245,000.00	245,000.00	96.042000	-9,697.10
GP 16-32 (Comm Bank Pas)			203507BA5	1.550	1.550	2.877	2.813	2.813	06/16/2016	05/15/2021		245,000.00	245,000.00	96.055000	-9,665.25
GP 16-33 (Comm Bank Pas)			203507BA5	1.550	1.550	2.877	2.813	2.813	06/16/2016	05/15/2021		245,000.00	245,000.00	96.055000	-9,665.25
GP 16-34 (Comm Bank Pas)			203507BA5	1.550	1.550	2.877	2.813	2.813	06/16/2016	05/15/2021		245,000.00	245,000.00	96.055000	-9,665.25
FNC 16-34 (Wex)City			92937CDM7	1.050	1.050	.025	.025	.025	07/08/2016	07/09/2018		245,000.00	245,000.00	99.977000	-56.35
FNC 16-35 (Wex)PA			92937CDM7	1.050	1.050	.025	.025	.025	07/08/2016	07/09/2018		245,000.00	245,000.00	99.977000	-56.35
FNC 16-36 (Wex)YES			92937CDM7	1.050	1.050	.025	.025	.025	07/08/2016	07/09/2018		245,000.00	245,000.00	99.977000	-56.35
FNC 16-37 (Celtic Bank)City			15118RLD7	1.200	1.200	2.077	2.045	2.045	07/26/2016	07/27/2020		245,000.00	245,000.00	96.977000	-7,406.35
FNC 16-38 (Celtic Bank)PA			15118RLD7	1.200	1.200	2.077	2.045	2.045	07/26/2016	07/27/2020		245,000.00	245,000.00	96.977000	-7,406.35
FNC 16-39 (Celtic Bank)YES			15118RLD7	1.200	1.200	2.077	2.045	2.045	07/26/2016	07/27/2020		245,000.00	245,000.00	96.977000	-7,406.35

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NEGOTIABLE CERTIFICATE OF DEPO F	Moodys	S&P	CUSIP	Coupon Rate	YIELD	WAL	Durtn	Effect Durtn	Purchase Date	Maturity Date	Call Date	Current Par Value	Current Book Value	Market Price	Unrealized Gain/ (Loss)
GP 16-39 (Sallie Mae)City			795450YL3	1.450	1.450	3.038	2.962	2.962	07/13/2016	07/13/2021		245,000.00	245,000.00	95.657000	-10,640.35
GP 16-40 (Sallie Mae)PA			795450YL3	1.450	1.450	3.038	2.962	2.962	07/13/2016	07/13/2021		245,000.00	245,000.00	95.657000	-10,640.35
GP 16-41 (Sallie Mae)YES			795450YL3	1.450	1.450	3.038	2.962	2.962	07/13/2016	07/13/2021		245,000.00	245,000.00	95.657000	-10,640.35
WF 16-03 (Wells Fargo)City			9497486Q5	1.500	1.500	3.058	2.988	2.988	07/20/2016	07/20/2021		245,000.00	245,000.00	95.602000	-10,775.10
WF 16-04 (Wells Fargo)PA			9497486Q5	1.500	1.500	3.058	2.988	2.988	07/20/2016	07/20/2021		245,000.00	245,000.00	95.602000	-10,775.10
WF 16-05 (Wells Fargo)YES			9497486Q5	1.500	1.500	3.058	2.988	2.988	07/20/2016	07/20/2021		245,000.00	245,000.00	95.602000	-10,775.10
WF 16-10 (JPMorgan)PA QC			48126XAH8	1.650	1.650	3.132	3.042	3.042	08/16/2016	08/16/2021		245,000.00	245,000.00	95.381000	-11,316.55
WF 16-11 (JPMorgan)YES Q			48126XAH8	1.650	1.650	3.132	3.042	3.042	08/16/2016	08/16/2021		245,000.00	245,000.00	95.381000	-11,316.55
FNC 16-40 (FNB)CITY			330459BM9	1.200	1.200	2.134	2.103	2.103	08/17/2016	08/17/2020		245,000.00	245,000.00	96.757000	-7,945.35
FNC 16-41 (FNB)PA			330459BM9	1.200	1.200	2.134	2.103	2.103	08/17/2016	08/17/2020		245,000.00	245,000.00	96.757000	-7,945.35
FNC 16-42 (FNB)YES			330459BM9	1.200	1.200	2.134	2.103	2.103	08/17/2016	08/17/2020		245,000.00	245,000.00	96.757000	-7,945.35
FNC 16-43 (Enerbank)City			29266N3M7	1.450	1.450	3.134	3.056	3.056	08/17/2016	08/17/2021		245,000.00	245,000.00	95.344000	-11,407.20
FNC 16-44 (Enerbank)PA			29266N3M7	1.450	1.450	3.134	3.056	3.056	08/17/2016	08/17/2021		245,000.00	245,000.00	95.344000	-11,407.20
FNC 16-45 (Enerbank)YES			29266N3M7	1.450	1.450	3.134	3.056	3.056	08/17/2016	08/17/2021		245,000.00	245,000.00	95.344000	-11,407.20
FNC 16-46 (Shinhan Bank)Ci			824593AU1	1.050	1.050	.159	.159	.159	08/26/2016	08/27/2018		245,000.00	245,000.00	99.838000	-396.90
FNC 16-47 (Shinhan Bank)P			824593AU1	1.050	1.050	.159	.159	.159	08/26/2016	08/27/2018		245,000.00	245,000.00	99.838000	-396.90
FNC 16-48 (Shinhan Bank)Y			824593AU1	1.050	1.050	.159	.159	.159	08/26/2016	08/27/2018		245,000.00	245,000.00	99.838000	-396.90
VS 16-09 (Level One)City			52730JBS4	1.000	1.000	3.159	3.107	3.107	08/26/2016	08/26/2021		245,000.00	245,000.00	100.060000	147.00
VS 16-10 (Level One)PA			52730JBS4	1.000	1.000	3.159	3.107	3.107	08/26/2016	08/26/2021		245,000.00	245,000.00	100.060000	147.00
VS 16-11 (Level One)YES			52730JBS4	1.000	1.000	3.159	3.107	3.107	08/26/2016	08/26/2021		245,000.00	245,000.00	100.060000	147.00
WF 16-09 (JPMorgan)City Q			48126XAH8	1.650	1.650	3.132	3.042	3.042	08/16/2016	08/16/2021		245,000.00	245,000.00	95.381000	-11,316.55
FNC 16-49 (IDB)City			465076JL2	1.300	1.300	1.214	1.201	1.201	09/14/2016	09/16/2019		245,000.00	245,000.00	98.336000	-4,076.80
FNC 16-50 (IDB)PA			465076JL2	1.300	1.300	1.214	1.201	1.201	09/14/2016	09/16/2019		245,000.00	245,000.00	98.336000	-4,076.80
FNC 16-51 (IDB)YES			465076JL2	1.300	1.300	1.214	1.201	1.201	09/14/2016	09/16/2019		245,000.00	245,000.00	98.336000	-4,076.80
FNC 16-52 (West Town)City			956310AE6	1.250	1.250	2.236	2.200	2.200	09/23/2016	09/23/2020		245,000.00	245,000.00	96.550000	-8,452.50
FNC 16-53 (West Town)PA			956310AE6	1.250	1.250	2.236	2.200	2.200	09/23/2016	09/23/2020		245,000.00	245,000.00	96.550000	-8,452.50
FNC 16-54 (West Town)YES			956310AE6	1.250	1.250	2.236	2.200	2.200	09/23/2016	09/23/2020		245,000.00	245,000.00	96.550000	-8,452.50
GP 16-52 (Amer Fed)City			02600ADQ7	1.450	1.450	3.255	3.175	3.175	09/30/2016	09/30/2021		250,000.00	250,000.00	95.107000	-12,232.50
GP 16-53 (Amer Fed)YES			02600ADQ7	1.450	1.450	3.255	3.175	3.175	09/30/2016	09/30/2021		250,000.00	250,000.00	95.107000	-12,232.50
FNC 16-55 (BankUnited)City			066519CK3	1.200	1.200	.247	.246	.246	09/28/2016	09/28/2018		245,000.00	245,000.00	99.735000	-649.25
FNC 16-56 (BankUnited)PA			066519CK3	1.200	1.200	.247	.246	.246	09/28/2016	09/28/2018		245,000.00	245,000.00	99.735000	-649.25
FNC 16-57 (BankUnited)YES			066519CK3	1.200	1.200	.247	.246	.246	09/28/2016	09/28/2018		245,000.00	245,000.00	99.735000	-649.25
WF 16-13 (Apex)City			03753XAL4	1.500	1.500	3.255	3.173	3.173	09/30/2016	09/30/2021		245,000.00	245,000.00	95.262000	-11,608.10

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NEGOTIABLE CERTIFICATE OF DEPO F	Moody's	S&P	CUSIP	Coupon Rate	YIELD	WAL	Durtn	Effect Durtn	Purchase Date	Maturity Date	Call Date	Current Par Value	Current Book Value	Market Price	Unrealized Gain/(Loss)
WF 16-14 (Apex)PA			03753XAL4	1.500	1.500	3.255	3.173	3.173	09/30/2016	09/30/2021		245,000.00	245,000.00	95.262000	-11,608.10
WF 16-15 (Apex)YES			03753XAL4	1.500	1.500	3.255	3.173	3.173	09/30/2016	09/30/2021		245,000.00	245,000.00	95.262000	-11,608.10
GP 16-55 (AmerCityBank)Cit			025140BC7	1.450	1.450	3.255	3.175	3.175	09/30/2016	09/30/2021		245,000.00	245,000.00	95.901000	-10,042.55
GP 16-56 (AmerCityBank)PA			025140BC7	1.450	1.450	3.255	3.175	3.175	09/30/2016	09/30/2021		245,000.00	245,000.00	95.901000	-10,042.55
GP 16-57 (AmerCityBank)YE			025140BC7	1.450	1.450	3.255	3.175	3.175	09/30/2016	09/30/2021		245,000.00	245,000.00	95.901000	-10,042.55
FNC 16-58 (LCA)City			501798JY9	1.300	1.300	1.627	1.603	1.603	10/14/2016	02/14/2020		245,000.00	245,000.00	97.577000	-5,936.35
FNC 16-59 (LCA)PA			501798JY9	1.300	1.300	1.627	1.603	1.603	10/14/2016	02/14/2020		245,000.00	245,000.00	97.577000	-5,936.35
FNC 16-60 (LCA)YES			501798JY9	1.300	1.300	1.627	1.603	1.603	10/14/2016	02/14/2020		245,000.00	245,000.00	97.577000	-5,936.35
FNC 16-61 (Nationwide)City			63861NAC9	1.500	1.500	3.389	3.298	3.298	11/18/2016	11/18/2021		245,000.00	245,000.00	95.025000	-12,188.75
FNC 16-62 (Nationwide)PA			63861NAC9	1.500	1.500	3.389	3.298	3.298	11/18/2016	11/18/2021		245,000.00	245,000.00	95.025000	-12,188.75
FNC 16-63 (Nationwide)YES			63861NAC9	1.500	1.500	3.389	3.298	3.298	11/18/2016	11/18/2021		245,000.00	245,000.00	95.025000	-12,188.75
FNC 16-64 (Venture Bk)City			92326XDE8	1.500	1.500	3.178	3.097	3.097	12/02/2016	09/02/2021		245,000.00	245,000.00	95.398000	-11,274.90
FNC 16-65 (Venture Bk)PA			92326XDE8	1.500	1.500	3.178	3.097	3.097	12/02/2016	09/02/2021		245,000.00	245,000.00	95.398000	-11,274.90
FNC 16-66 (Venture Bk)YES			92326XDE8	1.500	1.500	3.178	3.097	3.097	12/02/2016	09/02/2021		245,000.00	245,000.00	95.398000	-11,274.90
VS 16-13 (St Bk India)City			8562845H3	2.050	2.050	3.458	3.348	3.348	12/12/2016	12/13/2021		245,000.00	245,000.00	96.714000	-8,050.70
VS 16-14 (St Bk India)PA			8562845H3	2.050	2.050	3.458	3.348	3.348	12/12/2016	12/13/2021		245,000.00	245,000.00	96.714000	-8,050.70
VS 16-15 (St Bk India)YES			8562845H3	2.050	2.050	3.458	3.348	3.348	12/12/2016	12/13/2021		245,000.00	245,000.00	96.714000	-8,050.70
FNC 17-01 (FirstNatIBkAmer)			32110YJM8	1.950	1.950	2.562	2.493	2.493	01/20/2017	01/20/2021		245,000.00	245,000.00	97.618000	-5,835.90
FNC 17-02 (FirstNatIBkAmer)			32110YJM8	1.950	1.950	2.562	2.493	2.493	01/20/2017	01/20/2021		245,000.00	245,000.00	97.618000	-5,835.90
FNC 17-03 (FirstNatIBkAmer)			32110YJM8	1.950	1.950	2.562	2.493	2.493	01/20/2017	01/20/2021		245,000.00	245,000.00	97.618000	-5,835.90
GP 17-02 (Farmers-Merchant)			30781TBD9	2.050	2.050	3.556	3.410	3.410	01/18/2017	01/18/2022		245,000.00	245,000.00	96.594000	-8,344.70
GP 17-03 (Farmers-Merchant)			30781TBD9	2.050	2.050	3.556	3.410	3.410	01/18/2017	01/18/2022		245,000.00	245,000.00	96.594000	-8,344.70
GP 17-04 (Farmers-Merchant)			30781TBD9	2.050	2.050	3.556	3.410	3.410	01/18/2017	01/18/2022		245,000.00	245,000.00	96.594000	-8,344.70
FNC 17-04 (Bk Hapoalim)Cit			06251AP53	2.150	2.150	3.553	3.400	3.400	02/17/2017	01/17/2022		245,000.00	245,000.00	96.825000	-7,778.75
FNC 17-05 (Bk Hapoalim)PA			06251AP53	2.150	2.150	3.553	3.400	3.400	02/17/2017	01/17/2022		245,000.00	245,000.00	96.825000	-7,778.75
FNC 17-06 (BI Hapoalim)YES			06251AP53	2.150	2.150	3.553	3.400	3.400	02/17/2017	01/17/2022		245,000.00	245,000.00	96.825000	-7,778.75
GP 17-06 (WashingtonFirst)			940727AH3	2.050	2.050	3.655	3.507	3.507	02/23/2017	02/23/2022		245,000.00	245,000.00	96.462000	-8,668.10
GP 17-07 (WashingtonFirst)P			940727AH3	2.050	2.050	3.655	3.507	3.507	02/23/2017	02/23/2022		245,000.00	245,000.00	96.462000	-8,668.10
GP 17-08 (WashingtonFirst)			940727AH3	2.050	2.050	3.655	3.507	3.507	02/23/2017	02/23/2022		245,000.00	245,000.00	96.462000	-8,668.10
FNC 17-07 (Kearny)City			48714LAC3	1.750	1.750	2.671	2.605	2.605	02/28/2017	03/01/2021		245,000.00	245,000.00	96.969000	-7,425.95
FNC 17-08 (Kearny)PA			48714LAC3	1.750	1.750	2.671	2.605	2.605	02/28/2017	03/01/2021		245,000.00	245,000.00	96.969000	-7,425.95
FNC 17-09 (Kearny)YES			48714LAC3	1.750	1.750	2.671	2.605	2.605	02/28/2017	03/01/2021		245,000.00	245,000.00	96.969000	-7,425.95
FNC 17-10 (United Comm)Ci			90984P5A9	2.050	2.050	3.671	3.531	3.531	03/01/2017	03/01/2022		245,000.00	245,000.00	96.432000	-8,741.60

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INVESTMENT PORTFOLIO - POSITION DETAIL

NEGOTIABLE CERTIFICATE OF DEPO F	Moodys	S&P	CUSIP	Coupon Rate	YIELD	WAL	Durtn	Effect Durtn	Purchase Date	Maturity Date	Call Date	Current Par Value	Current Book Value	Market Price	Unrealized Gain/ (Loss)
FNC 17-11 (United Comm)P			90984P5A9	2.050	2.050	3.671	3.531	3.531	03/01/2017	03/01/2022		245,000.00	245,000.00	96.432000	-8,741.60
FNC 17-12 (United Comm)Y			90984P5A9	2.050	2.050	3.671	3.531	3.531	03/01/2017	03/01/2022		245,000.00	245,000.00	96.432000	-8,741.60
GP 17-11 (Synchrony)City			87165EL47	2.400	2.400	3.773	3.608	3.608	04/07/2017	04/07/2022		245,000.00	245,000.00	97.535000	-6,039.25
GP 17-12 (Synchrony)PA			87165EL47	2.400	2.400	3.773	3.608	3.608	04/07/2017	04/07/2022		245,000.00	245,000.00	97.535000	-6,039.25
GP 17-13 (Synchrony)YES			87165EL47	2.400	2.400	3.773	3.608	3.608	04/07/2017	04/07/2022		245,000.00	245,000.00	97.535000	-6,039.25
GP 17-16 (Commercial)YES			201282HM5	2.050	2.050	3.811	3.662	3.662	04/21/2017	04/21/2022		245,000.00	245,000.00	96.228000	-9,241.40
GP 17-15 (Commercial)PA			201282HM5	2.050	2.050	3.811	3.662	3.662	04/21/2017	04/21/2022		245,000.00	245,000.00	96.228000	-9,241.40
GP 17-14 (Commercial)City			201282HM5	2.050	2.050	3.811	3.662	3.662	04/21/2017	04/21/2022		245,000.00	245,000.00	96.228000	-9,241.40
FNC 17-10 (Whitney)City			966594AY9	1.650	1.650	.811	.807	.807	04/20/2017	04/22/2019		245,000.00	245,000.00	99.472000	-1,293.60
FNC 17-11 (Whitney)PA			966594AY9	1.650	1.650	.811	.807	.807	04/20/2017	04/22/2019		245,000.00	245,000.00	99.472000	-1,293.60
FNC 17-12 (Whitney)YES			966594AY9	1.650	1.650	.811	.807	.807	04/20/2017	04/22/2019		245,000.00	245,000.00	99.472000	-1,293.60
HC 17-04 (Ind&Comm)City			45581EAC5	2.150	2.150	3.786	3.630	3.630	04/12/2017	04/12/2022		245,000.00	245,000.00	96.619000	-8,283.45
HC 17-06 (Ind&Comm)YES			45581EAC5	2.150	2.150	3.786	3.630	3.630	04/12/2017	04/12/2022		245,000.00	245,000.00	96.619000	-8,283.45
HC 17-05 (Ind&Comm)PA			45581EAC5	2.150	2.150	3.786	3.630	3.630	04/12/2017	04/12/2022		245,000.00	245,000.00	96.619000	-8,283.45
GP 17-17 (Ally)City			02006L2F9	1.800	1.800	1.808	1.779	1.779	04/24/2017	04/20/2020		245,000.00	245,000.00	98.364000	-4,008.20
GP 17-18 (Ally)PA			02006L2F9	1.800	1.800	1.808	1.779	1.779	04/24/2017	04/20/2020		245,000.00	245,000.00	98.364000	-4,008.20
GP 17-19 (Ally)YES			02006L2F9	1.800	1.800	1.808	1.779	1.779	04/24/2017	04/20/2020		245,000.00	245,000.00	98.364000	-4,008.20
FNC 17-13 (PrivBankTrust)Ci			74267GVX2	2.000	2.000	3.849	3.712	3.712	05/05/2017	05/05/2022		245,000.00	245,000.00	96.008000	-9,780.40
FNC 17-14 (PrivBankTrust)P			74267GVX2	2.000	2.000	3.849	3.712	3.712	05/05/2017	05/05/2022		245,000.00	245,000.00	96.008000	-9,780.40
FNC 17-15 (PrivBankTrust)Y			74267GVX2	2.000	2.000	3.849	3.712	3.712	05/05/2017	05/05/2022		245,000.00	245,000.00	96.008000	-9,780.40
FNC 17-16 (Mercantile MI)Ci			58740XZB9	2.100	2.100	3.863	3.720	3.720	05/10/2017	05/10/2022		245,000.00	245,000.00	96.351000	-8,940.05
FNC 17-17 (Mercantile MI)P			58740XZB9	2.100	2.100	3.863	3.720	3.720	05/10/2017	05/10/2022		245,000.00	245,000.00	96.351000	-8,940.05
FNC 17-18 (Mercantile MI)Y			58740XZB9	2.100	2.100	3.863	3.720	3.720	05/10/2017	05/10/2022		245,000.00	245,000.00	96.351000	-8,940.05
FNC 17-19 (First Bk Highlan			319141FV4	2.100	2.100	3.882	3.739	3.739	05/17/2017	05/17/2022		245,000.00	245,000.00	96.325000	-9,003.75
FNC 17-20 (First Bk Highlan			319141FV4	2.100	2.100	3.882	3.739	3.739	05/17/2017	05/17/2022		245,000.00	245,000.00	96.325000	-9,003.75
FNC 17-21 (First Bk Highlan			319141FV4	2.100	2.100	3.882	3.739	3.739	05/17/2017	05/17/2022		245,000.00	245,000.00	96.325000	-9,003.75
GP 17-23 (Medallion) City			58403B6R2	2.150	2.150	3.945	3.775	3.775	06/09/2017	06/09/2022		245,000.00	245,000.00	96.415000	-8,783.25
GP 17-24 (Medallion) PA			58403B6R2	2.150	2.150	3.945	3.775	3.775	06/09/2017	06/09/2022		245,000.00	245,000.00	96.415000	-8,783.25
GP 17-25 (Medallion) YES			58403B6R2	2.150	2.150	3.945	3.775	3.775	06/09/2017	06/09/2022		245,000.00	245,000.00	96.415000	-8,783.25
FNC 17-22 (CommTrust)City			20416LAC3	1.850	1.850	2.137	2.088	2.088	08/18/2017	08/18/2020		245,000.00	245,000.00	97.963000	-4,990.65
FNC 17-23 (CommTrust)PA			20416LAC3	1.850	1.850	2.137	2.088	2.088	08/18/2017	08/18/2020		245,000.00	245,000.00	97.963000	-4,990.65
FNC 17-24 (CommTrust)YES			20416LAC3	1.850	1.850	2.137	2.088	2.088	08/18/2017	08/18/2020		245,000.00	245,000.00	97.963000	-4,990.65
FNC 17-25 (MorganStanley)			61747MYE5	1.700	1.700	1.137	1.124	1.124	08/17/2017	08/19/2019		245,000.00	245,000.00	99.169000	-2,035.95

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INVESTMENT PORTFOLIO - POSITION DETAIL

NEGOTIABLE CERTIFICATE OF DEPO F	Moodys	S&P	CUSIP	Coupon Rate	YIELD	WAL	Durtn	Effect Durtn	Purchase Date	Maturity Date	Call Date	Current Par Value	Current Book Value	Market Price	Unrealized Gain/ (Loss)
FNC 17-26 (MorganStanley)P			61747MYE5	1.700	1.700	1.137	1.124	1.124	08/17/2017	08/19/2019		245,000.00	245,000.00	99.169000	-2,035.95
FNC 17-27 (MorganStanley)			61747MYE5	1.700	1.700	1.137	1.124	1.124	08/17/2017	08/19/2019		245,000.00	245,000.00	99.169000	-2,035.95
FNC 17-28 (MorganStanleyPr			61760ACZ0	1.700	1.700	1.137	1.124	1.124	08/17/2017	08/19/2019		245,000.00	245,000.00	99.169000	-2,035.95
FNC 17-29 (MorganStanleyPr			61760ACZ0	1.700	1.700	1.137	1.124	1.124	08/17/2017	08/19/2019		245,000.00	245,000.00	99.169000	-2,035.95
FNC 17-30 (MorganStanleyPr			61760ACZ0	1.700	1.700	1.137	1.124	1.124	08/17/2017	08/19/2019		245,000.00	245,000.00	99.169000	-2,035.95
FNC 17-31 (Jackson County)			466682AQ4	2.050	2.050	4.173	3.987	3.987	08/31/2017	08/31/2022		245,000.00	245,000.00	95.706000	-10,520.30
FNC 17-32 (Jackson County)			466682AQ4	2.050	2.050	4.173	3.987	3.987	08/31/2017	08/31/2022		245,000.00	245,000.00	95.706000	-10,520.30
FNC 17-313(Jackson County)			466682AQ4	2.050	2.050	4.173	3.987	3.987	08/31/2017	08/31/2022		245,000.00	245,000.00	95.706000	-10,520.30
HC 17-07 (Ohio Vally)City			677721CR1	2.050	2.050	4.195	4.010	4.010	09/08/2017	09/08/2022		245,000.00	245,000.00	95.651000	-10,655.05
HC 17-08 (Ohio Vally) PA			677721CR1	2.050	2.050	4.195	4.010	4.010	09/08/2017	09/08/2022		245,000.00	245,000.00	95.651000	-10,655.05
HC 17-09 (Ohio Vally) YES			677721CR1	2.050	2.050	4.195	4.010	4.010	09/08/2017	09/08/2022		245,000.00	245,000.00	95.651000	-10,655.05
GP 17-26 (Discover)City			254673BZ8	2.350	2.350	4.192	3.981	3.981	09/07/2017	09/07/2022		245,000.00	245,000.00	96.844000	-7,732.20
GP 17-27 (Discover)PA			254673BZ8	2.350	2.350	4.192	3.981	3.981	09/07/2017	09/07/2022		245,000.00	245,000.00	96.844000	-7,732.20
GP 17-28 (Discover)YES			254673BZ8	2.350	2.350	4.192	3.981	3.981	09/07/2017	09/07/2022		245,000.00	245,000.00	96.844000	-7,732.20
GP 17-29 (Pinnacle)City			72345SFV8	2.000	2.000	3.230	3.123	3.123	09/21/2017	09/21/2021		245,000.00	245,000.00	96.841000	-7,739.55
GP 17-30 (Pinnacle)PA			72345SFV8	2.000	2.000	3.230	3.123	3.123	09/21/2017	09/21/2021		245,000.00	245,000.00	96.841000	-7,739.55
GP 17-31 (Pinnacle)YES			72345SFV8	2.000	2.000	3.230	3.123	3.123	09/21/2017	09/21/2021		245,000.00	245,000.00	96.841000	-7,739.55
HC 17-10 (York) City			987159AP5	2.000	2.000	4.214	4.033	4.033	09/15/2017	09/15/2022		245,000.00	245,000.00	95.442000	-11,167.10
HC 17-11 (York) PA			987159AP5	2.000	2.000	4.214	4.033	4.033	09/15/2017	09/15/2022		245,000.00	245,000.00	95.442000	-11,167.10
HC 17-12 (York) YES			987159AP5	2.000	2.000	4.214	4.033	4.033	09/15/2017	09/15/2022		245,000.00	245,000.00	95.442000	-11,167.10
FNC 17-34 (Northfield) City			66612ABX5	2.150	2.150	4.323	4.132	4.132	10/25/2017	10/25/2022		245,000.00	245,000.00	95.854000	-10,157.70
FNC 17-35 (Northfield)PA			66612ABX5	2.150	2.150	4.323	4.132	4.132	10/25/2017	10/25/2022		245,000.00	245,000.00	95.854000	-10,157.70
FNC 17-36 (Northfield)YES			66612ABX5	2.150	2.150	4.323	4.132	4.132	10/25/2017	10/25/2022		245,000.00	245,000.00	95.854000	-10,157.70
GP 17-36 (Allegiance)City			01748DAY2	2.200	2.200	4.348	4.134	4.134	11/03/2017	11/03/2022		245,000.00	245,000.00	96.001000	-9,797.55
GP 17-37 (Allegiance)PA			01748DAY2	2.200	2.200	4.348	4.134	4.134	11/03/2017	11/03/2022		245,000.00	245,000.00	96.001000	-9,797.55
GP 17-38 (Allegiance)YES			01748DAY2	2.200	2.200	4.348	4.134	4.134	11/03/2017	11/03/2022		245,000.00	245,000.00	96.001000	-9,797.55
HC 17-13 (Crossfirst)City			22766ACB9	2.200	2.200	4.389	4.177	4.177	11/20/2017	11/18/2022		245,000.00	245,000.00	95.933000	-9,964.15
HC 17-14 (Crossfirst)PA			22766ACB9	2.200	2.200	4.389	4.177	4.177	11/20/2017	11/18/2022		245,000.00	245,000.00	95.933000	-9,964.15
HC 17-15 (Crossfirst)YES			22766ACB9	2.200	2.200	4.389	4.177	4.177	11/20/2017	11/18/2022		245,000.00	245,000.00	95.933000	-9,964.15
FNC 17-37 (City NB Metropol			17801GBT5	2.150	2.150	3.956	3.791	3.791	12/11/2017	06/13/2022		245,000.00	245,000.00	96.400000	-8,820.00
FNC 17-38 (City NB Metropol			17801GBT5	2.150	2.150	3.956	3.791	3.791	12/11/2017	06/13/2022		245,000.00	245,000.00	96.400000	-8,820.00
FNC 17-39 (City NB Metropol			17801GBT5	2.150	2.150	3.956	3.791	3.791	12/11/2017	06/13/2022		245,000.00	245,000.00	96.400000	-8,820.00
FNC 18-01 (Mtn Amer FCU)C			62384RAF3	3.000	3.000	4.742	4.419	4.419	03/27/2018	03/27/2023		245,000.00	245,000.00	98.866000	-2,778.30

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INVESTMENT PORTFOLIO - POSITION DETAIL

NEGOTIABLE CERTIFICATE OF DEPO F	Moodys	S&P	CUSIP	Coupon Rate	YIELD	WAL	Durtn	Effect Durtn	Purchase Date	Maturity Date	Call Date	Current Par Value	Current Book Value	Market Price	Unrealized Gain/ (Loss)
FNC 18-02 (Mtn Amer FCU)P			62384RAF3	3.000	3.000	4.742	4.419	4.419	03/27/2018	03/27/2023		245,000.00	245,000.00	98.866000	-2,778.30
FNC 18-03 (Mtn Amer FCU)Y			62384RAF3	3.000	3.000	4.742	4.419	4.419	03/27/2018	03/27/2023		245,000.00	245,000.00	98.866000	-2,778.30
FNC 18-04 (Dollar)City			25665QAX3	2.900	2.900	4.789	4.477	4.477	04/13/2018	04/13/2023		245,000.00	245,000.00	98.381000	-3,966.55
FNC 18-05 (Dollar)PA			25665QAX3	2.900	2.900	4.789	4.477	4.477	04/13/2018	04/13/2023		245,000.00	245,000.00	98.381000	-3,966.55
FNC 18-06 (Dollar)YES			25665QAX3	2.900	2.900	4.789	4.477	4.477	04/13/2018	04/13/2023		245,000.00	245,000.00	98.381000	-3,966.55
HC 18-02 (Citibank)City			17312QJ26	2.900	2.900	4.784	4.472	4.472	04/11/2018	04/11/2023		245,000.00	245,000.00	98.387000	-3,951.85
HC 18-03 (Citibank)PA			17312QJ26	2.900	2.900	4.784	4.472	4.472	04/11/2018	04/11/2023		245,000.00	245,000.00	98.387000	-3,951.85
HC 18-04 (Citibank)YES			17312QJ26	2.900	2.900	4.784	4.472	4.472	04/11/2018	04/11/2023		245,000.00	245,000.00	98.387000	-3,951.85
GP 18-08 (Townebank)City			89214PBJ7	2.700	2.700	2.827	2.727	2.727	04/27/2018	04/27/2021		245,000.00	245,000.00	99.276000	-1,773.80
GP 18-09 (Townebank)PA			89214PBJ7	2.700	2.700	2.827	2.727	2.727	04/27/2018	04/27/2021		245,000.00	245,000.00	99.276000	-1,773.80
GP 18-10 (Townebank)YES			89214PBJ7	2.700	2.700	2.827	2.727	2.727	04/27/2018	04/27/2021		245,000.00	245,000.00	99.276000	-1,773.80
FNC 18-07 (RCB Bank)City			74934YAH4	3.150	3.150	4.975	4.599	4.599	06/20/2018	06/20/2023		245,000.00	245,000.00	99.310000	-1,690.50
FNC 18-08 (RCB Bank)PA			74934YAH4	3.150	3.150	4.975	4.599	4.599	06/20/2018	06/20/2023		245,000.00	245,000.00	99.310000	-1,690.50
FNC 18-09 (RCB Bank)YES			74934YAH4	3.150	3.150	4.975	4.599	4.599	06/20/2018	06/20/2023		245,000.00	245,000.00	99.310000	-1,690.50
HC 18-05 (Amer Eagle)City			02554BCY5	3.000	3.000	4.005	3.764	3.764	06/01/2018	07/01/2022		245,000.00	245,000.00	99.530000	-1,151.50
HC 18-06 (Amer Eagle)PA			02554BCY5	3.000	3.000	4.005	3.764	3.764	06/01/2018	07/01/2022		245,000.00	245,000.00	99.530000	-1,151.50
HC 18-07 (Amer Eagle)YES			02554BCY5	3.000	3.000	4.005	3.764	3.764	06/01/2018	07/01/2022		245,000.00	245,000.00	99.530000	-1,151.50
FNC 18-10 (Evans Bank)City			299112AF9	3.000	3.000	3.962	3.758	3.758	06/15/2018	06/15/2022		245,000.00	245,000.00	99.557000	-1,085.35
FNC 18-11 (Evans Bank)PA			299112AF9	3.000	3.000	3.962	3.758	3.758	06/15/2018	06/15/2022		245,000.00	245,000.00	99.557000	-1,085.35
FNC 18-12 (Evans Bank)YES			299112AF9	3.000	3.000	3.962	3.758	3.758	06/15/2018	06/15/2022		245,000.00	245,000.00	99.557000	-1,085.35
RJ 18-06 (CommBankHar)Cit			20143PDQ0	3.100	3.100	3.978	3.738	3.738	06/21/2018	06/21/2022		245,000.00	245,000.00	99.920000	-196.00
RJ 18-07 (CommBankHar)PA			20143PDQ0	3.100	3.100	3.978	3.738	3.738	06/21/2018	06/21/2022		245,000.00	245,000.00	99.920000	-196.00
RJ 18-08 (CommBankHar)YE			20143PDQ0	3.100	3.100	3.978	3.738	3.738	06/21/2018	06/21/2022		245,000.00	245,000.00	99.920000	-196.00
RJ 18-09 (Interaudi Bank)Cit			45842PAQ4	3.200	3.200	5.000	4.658	4.658	06/29/2018	06/29/2023		245,000.00	245,000.00	99.519000	-1,178.45
RJ 18-10 (Interaudi Bank)PA			45842PAQ4	3.200	3.200	5.000	4.658	4.658	06/29/2018	06/29/2023		245,000.00	245,000.00	99.519000	-1,178.45
RJ 18-11 (Interaudi Bank)YE			45842PAQ4	3.200	3.200	5.000	4.658	4.658	06/29/2018	06/29/2023		245,000.00	245,000.00	99.519000	-1,178.45
Total Count 376				1.788	1.789	2.177	2.108	2.108				92,130,000.00	92,125,751.70	98.176159	-1,676,056.55
OTHER AGENCIES F	Moodys	S&P	CUSIP	Coupon Rate	YIELD	WAL	Durtn	Effect Durtn	Purchase Date	Maturity Date	Call Date	Current Par Value	Current Book Value	Market Price	Unrealized Gain/ (Loss)
HC 17-02 (FAMCA)NC			3132X0PX3	2.100	2.100	3.655	3.505	3.505	02/23/2017	02/23/2022		2,000,000.00	2,000,000.00	97.706000	-45,880.00
Total Count 1				2.100	2.100	3.655	3.505	3.505				2,000,000.00	2,000,000.00	97.706000	-45,880.00



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PASSBOOK ACCOUNTS R	Moody's	S&P	CUSIP	Coupon Rate	YIELD	WAL	Durtn	Effect Durtn	Purchase Date	Maturity Date	Call Date	Current Par Value	Current Book Value	Market Price	Unrealized Gain/(Loss)
LAIF				2.255	2.255	.003	.003	.003	01/01/2009	07/01/2018		47,000,000.00	47,000,000.00	99.812687	-88,037.16
Total Count 1				2.255	2.255	.003	.003	.003				47,000,000.00	47,000,000.00	99.812687	-88,037.16
TREASURY NOTES AND BONDS F	Moody's	S&P	CUSIP	Coupon Rate	YIELD	WAL	Durtn	Effect Durtn	Purchase Date	Maturity Date	Call Date	Current Par Value	Current Book Value	Market Price	Unrealized Gain/(Loss)
GP 15-64 (Treasury)			912828VV9	2.125	1.705	2.173	2.115	2.115	12/16/2015	08/31/2020		3,000,000.00	3,056,700.00	99.086000	-84,120.00
WF 16-19 (Treasury)			912828M98	1.625	1.521	2.422	2.377	2.377	11/15/2016	11/30/2020		2,000,000.00	2,008,125.00	97.758000	-52,965.00
GP 16-63 (Treasury)			912828F21	2.125	1.808	3.255	3.142	3.142	11/21/2016	09/30/2021		2,000,000.00	2,029,375.00	98.375000	-61,875.00
GP 17-05 (Treasury)			912828C3	.750	1.132	.170	.170	.170	01/17/2017	08/31/2018		3,000,000.00	2,981,694.36	99.811000	12,635.64
GP 17-39 (Treasury)			912828P4	1.875	2.000	4.088	3.919	3.919	10/23/2017	07/31/2022		4,000,000.00	3,977,343.75	96.809000	-104,983.75
GP 17-45 (Treasury)			912828XW5	1.750	2.205	4.003	3.879	3.879	12/26/2017	06/30/2022		4,000,000.00	3,922,187.50	96.414000	-65,627.50
UBS 18-01 (Treasury)			912828XG0	2.125	2.870	4.003	3.853	3.853	05/18/2018	06/30/2022		2,000,000.00	1,942,500.00	97.840000	14,300.00
Total Count 7				1.745	1.882	2.938	2.840	2.840				20,000,000.00	19,917,925.61	97.876450	-342,635.61



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CUSIP	Investment #	Fund	Issuer	Purchase Date	Current Book	Current Rate	Maturity Date	Maturity Amount	Total Days From Purc	Current Par	YTM	Days to Maturity
	5199		1 LAIF	01/01/2009	47,000,000.00	2.255	07/01/2018	47,000,000.00	3468	47,000,000.00	2.255	1
92937CDM7	6125		1 FNC 16-34 (Wex)City	07/08/2016	245,000.00	1.050	07/09/2018	245,000.00	731	245,000.00	1.050	9
92937CDM7	6126		1 FNC 16-35 (Wex)PA	07/08/2016	245,000.00	1.050	07/09/2018	245,000.00	731	245,000.00	1.050	9
92937CDM7	6127		1 FNC 16-36 (Wex)YES	07/08/2016	245,000.00	1.050	07/09/2018	245,000.00	731	245,000.00	1.050	9
06538CGC9	6339		1 GP 17-43 (BTMUFJ)	12/20/2017	4,950,700.00	1.740	07/12/2018	5,000,000.00	204	5,000,000.00	1.757	12
02665WAX9	6031		1 GP 16-04 (HNDA Float)	01/19/2016	1,998,800.00	2.802	07/13/2018	2,000,000.00	906	2,000,000.00	3.022	13
776322AP4	5853		1 HC 15-03 (RONDOUT)YES	01/23/2015	245,000.00	1.350	07/23/2018	245,000.00	1277	245,000.00	1.350	23
776322AP4	5854		1 HC 15-02 (RONDOUT)PA	01/23/2015	245,000.00	1.350	07/23/2018	245,000.00	1277	245,000.00	1.350	23
776322AP4	5855		1 HC 15-01 (RONDOUT)CITY	01/23/2015	245,000.00	1.350	07/23/2018	245,000.00	1277	245,000.00	1.350	23
62479MGR8	6379		1 GP 18-16 (BTMUFJ)	05/18/2018	4,981,488.89	1.960	07/25/2018	5,000,000.00	68	5,000,000.00	1.967	25
63873KGR2	6382		1 GP 18-15 (Natixis)	05/17/2018	4,981,216.67	.000	07/25/2018	5,000,000.00	69	5,000,000.00	1.967	25
3130A0TNO	5684		1 VS 14-01 (FHLB BULLET)	02/20/2014	2,425,636.82	1.550	07/27/2018	2,405,000.00	1618	2,405,000.00	1.350	27
336177AQ3	5857		1 HC 15-04 (FIRST RESOURCE)C	01/28/2015	245,000.00	1.300	07/30/2018	245,000.00	1279	245,000.00	1.300	30
336177AQ3	5858		1 HC 15-05 (FIRST RESOURCE)P	01/28/2015	245,000.00	1.300	07/30/2018	245,000.00	1279	245,000.00	1.300	30
336177AQ3	5859		1 HC 15-06 (FIRST RESOURCE)Y	01/28/2015	245,000.00	1.300	07/30/2018	245,000.00	1279	245,000.00	1.300	30
080515AV1	5760		1 GP 14-23 (BELMONT) CITY	08/04/2014	245,000.00	1.500	08/06/2018	245,000.00	1463	245,000.00	1.500	37
080515AV1	5761		1 GP 14-24 (BELMONT) PA	08/04/2014	245,000.00	1.500	08/06/2018	245,000.00	1463	245,000.00	1.500	37
080515AV1	5762		1 GP 14-25 (BELMONT) YES	08/04/2014	245,000.00	1.500	08/06/2018	245,000.00	1463	245,000.00	1.500	37
40428HPW6	6347		1 GP 18-04 (HSBC Floater)	01/25/2018	1,003,360.00	2.563	08/07/2018	1,000,000.00	194	1,000,000.00	1.887	38
46640QH95	6355		1 VS 18-01 (JPMorgan)	03/07/2018	4,954,145.83	2.130	08/09/2018	5,000,000.00	155	5,000,000.00	2.150	40
86933DAF9	5861		1 VS 15-03 (SUFFEX BANK) YES	02/11/2015	245,000.00	1.150	08/10/2018	245,000.00	1276	245,000.00	1.150	41
86933DAF9	5862		1 VS 15-01 (SUFFEX BANK) CITY	02/11/2015	245,000.00	1.150	08/10/2018	245,000.00	1276	245,000.00	1.150	41
86933DAF9	5863		1 VS 15-02 (SUFFEX BANK) PA	02/11/2015	245,000.00	1.150	08/10/2018	245,000.00	1276	245,000.00	1.150	41
824593AU1	6163		1 FNC 16-46 (Shinhan Bank)City	08/26/2016	245,000.00	1.050	08/27/2018	245,000.00	731	245,000.00	1.050	58
824593AU1	6164		1 FNC 16-47 (Shinhan Bank)PA	08/26/2016	245,000.00	1.050	08/27/2018	245,000.00	731	245,000.00	1.050	58
824593AU1	6165		1 FNC 16-48 (Shinhan Bank)YES	08/26/2016	245,000.00	1.050	08/27/2018	245,000.00	731	245,000.00	1.050	58
225645CZ1	5687		1 WB 14-02 (CRESCENT B&T) P	02/28/2014	245,000.00	1.500	08/28/2018	245,000.00	1642	245,000.00	1.500	59
225645CZ1	5688		1 WB 14-01 (CRESCENT B&T) CI	02/28/2014	245,000.00	1.500	08/28/2018	245,000.00	1642	245,000.00	1.500	59
225645CZ1	5695		1 WB 14-03 (CRESCENT B & T)	02/28/2014	245,000.00	1.500	08/28/2018	245,000.00	1642	245,000.00	1.500	59
9128282C3	6244		1 GP 17-05 (Treasury)	01/17/2017	2,981,694.36	.750	08/31/2018	3,000,000.00	591	3,000,000.00	1.132	62
3135G0YM9	5697		1 GS 14-03 (FNMA BULLET)	03/20/2014	2,019,400.00	1.875	09/18/2018	2,000,000.00	1643	2,000,000.00	1.650	80
32082BCV9	5699		1 VS 14-03 (FIRST MRCHOPA	03/21/2014	245,000.00	1.500	09/21/2018	245,000.00	1645	245,000.00	1.500	83



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32082BCV9	5700	1	VS 14-04 (FIRST MERCH) YES	03/21/2014	245,000.00	1.500	09/21/2018	245,000.00	1645	245,000.00	1.500	83
32082BCV9	5701	1	VS 14-02 (FIRST MERCH) CITY	03/21/2014	245,000.00	1.500	09/21/2018	245,000.00	1645	245,000.00	1.500	83
33612JFU8	5934	1	GP 15-28 (First Priority)YES	09/30/2015	245,000.00	1.450	09/28/2018	245,000.00	1094	245,000.00	1.450	90
33612JFU8	5935	1	GP 15-27 (First Priority)PA	09/30/2015	245,000.00	1.450	09/28/2018	245,000.00	1094	245,000.00	1.450	90
33612JFU8	5936	1	GP 15-26 (First Priority)City	09/30/2015	245,000.00	1.450	09/28/2018	245,000.00	1094	245,000.00	1.450	90
066519CK3	6185	1	FNC 16-55 (BankUnited)City	09/28/2016	245,000.00	1.200	09/28/2018	245,000.00	730	245,000.00	1.200	90
066519CK3	6186	1	FNC 16-56 (BankUnited)PA	09/28/2016	245,000.00	1.200	09/28/2018	245,000.00	730	245,000.00	1.200	90
066519CK3	6187	1	FNC 16-57 (BankUnited)YES	09/28/2016	245,000.00	1.200	09/28/2018	245,000.00	730	245,000.00	1.200	90
2254EJBU6	6348	1	GP 18-05 (Credit Suisse)	01/30/2018	4,932,051.39	2.030	09/28/2018	5,000,000.00	241	5,000,000.00	2.058	90
49306SVF0	5925	1	FNC 15-21 (Key Bank) City	09/30/2015	245,000.00	1.250	10/01/2018	245,000.00	1097	245,000.00	1.250	93
49306SVF0	5926	1	FNC 15-22 (Key Bank) PA	09/30/2015	245,000.00	1.250	10/01/2018	245,000.00	1097	245,000.00	1.250	93
49306SVF0	5927	1	FNC 15-23 (Key Bank) YES	09/30/2015	245,000.00	1.250	10/01/2018	245,000.00	1097	245,000.00	1.250	93
89236TAY1	5974	1	VS 15-14 (Toyota)	10/09/2015	2,026,633.13	2.000	10/24/2018	2,000,000.00	1111	2,000,000.00	1.550	116
88457PAC1	5796	1	GP 14-39 (THOMASTON) CITY	10/29/2014	245,000.00	1.750	10/29/2018	245,000.00	1461	245,000.00	1.750	121
88457PAC1	5797	1	GP 14-40 (THOMASTON) PA	10/29/2014	245,000.00	1.750	10/29/2018	245,000.00	1461	245,000.00	1.750	121
88457PAC1	5798	1	GP 14-41 (THOMASTON) YES	10/29/2014	245,000.00	1.750	10/29/2018	245,000.00	1461	245,000.00	1.750	121
81407SAX5	5817	1	VS 14-31 (SECURITY BANK) CI	10/30/2014	245,000.00	1.500	10/30/2018	245,000.00	1461	245,000.00	1.500	122
81407SAX5	5818	1	VS 14-32 (SECURITY BANK) P	10/30/2014	245,000.00	1.500	10/30/2018	245,000.00	1461	245,000.00	1.500	122
81407SAX5	5819	1	VS 14-33 (SECURITY BANK) Y	10/30/2014	245,000.00	1.500	10/30/2018	245,000.00	1461	245,000.00	1.500	122
702282ND2	5698	1	GP 14-05 (PUSD GO)	03/20/2014	2,000,000.00	1.861	11/01/2018	2,000,000.00	1687	2,000,000.00	1.861	124
20451PGY6	5672	1	FNC 13-04 (COMPASS BANK) Y	11/13/2013	245,000.00	1.900	11/13/2018	245,000.00	1826	245,000.00	1.900	136
20451PGY6	5673	1	FNC 13-03 (COMPASS BANK) P	11/13/2013	245,000.00	1.900	11/13/2018	245,000.00	1826	245,000.00	1.900	136
20451PGY6	5674	1	FNC 13-02 (COMPASS BANK) C	11/13/2013	245,000.00	1.900	11/13/2018	245,000.00	1826	245,000.00	1.900	136
91159HHF0	6172	1	GP 16-43 (USBank Floater)	07/27/2016	1,022,098.48	2.329	11/15/2018	1,020,000.00	841	1,020,000.00	2.162	138
31944FBE9	5835	1	FNC 14-37 (FIRST CAP) CITY	12/10/2014	245,000.00	1.500	12/10/2018	245,000.00	1461	245,000.00	1.500	163
31944FBE9	5836	1	FNC 14-38 (FIRST CAP) PA	12/10/2014	245,000.00	1.500	12/10/2018	245,000.00	1461	245,000.00	1.500	163
31944FBE9	5837	1	FNC 14-39 (FIRST CAP) YES	12/10/2014	245,000.00	1.500	12/10/2018	245,000.00	1461	245,000.00	1.500	163
56034WAL5	6033	1	FNC 16-01 (MAIN ST)City	02/04/2016	245,000.00	1.500	02/04/2019	245,000.00	1096	245,000.00	1.500	219
56034WAL5	6034	1	FNC 16-02 (MAIN ST)PA	02/04/2016	245,000.00	1.500	02/04/2019	245,000.00	1096	245,000.00	1.500	219
56034WAL5	6035	1	FNC 16-03 (MAIN ST)YES	02/04/2016	245,000.00	1.500	02/04/2019	245,000.00	1096	245,000.00	1.500	219
69371RM86	6063	1	GP 16-14 (Paccar)	02/25/2016	1,000,962.00	1.650	02/25/2019	1,000,000.00	1096	1,000,000.00	1.617	240
3136FTT82	5725	1	GS 14-04 (FNMA BULLET)	06/02/2014	4,036,720.00	1.750	02/27/2019	4,000,000.00	1731	4,000,000.00	1.548	242
17275RAR3	6015	1	VS 15-19 (Cisco)	11/03/2015	3,051,402.18	2.125	03/01/2019	3,000,000.00	1214	3,000,000.00	1.594	244



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CUSIP	Investment #	Fund	Issuer	Purchase Date	Current Book	Current Rate	Maturity Date	Maturity Amount	Total Days From Purc	Current Par	YTM	Days to Maturity
94768NJN5	5692		1 FNC 14-03 (WEBSTER) YES	03/05/2014	245,000.00	1.800	03/05/2019	245,000.00	1826	245,000.00	1.800	248
94768NJN5	5693		1 FNC 14-02 (WEBSTER) PA	03/05/2014	245,000.00	1.800	03/05/2019	245,000.00	1826	245,000.00	1.800	248
94768NJN5	5694		1 FNC 14-01 (WEBSTER) CITY	03/05/2014	245,000.00	1.800	03/05/2019	245,000.00	1826	245,000.00	1.800	248
32008JAV5	6064		1 FNC 16-16 (First Eagle)City	03/07/2016	245,000.00	1.100	03/07/2019	245,000.00	1095	245,000.00	1.100	250
32008JAV5	6065		1 FNC 16-17 (First Eagle)PA	03/07/2016	245,000.00	1.100	03/07/2019	245,000.00	1095	245,000.00	1.100	250
32008JAV5	6066		1 FNC 16-18 (First Eagle)YES	03/07/2016	245,000.00	1.100	03/07/2019	245,000.00	1095	245,000.00	1.100	250
084664CH2	6349		1 GP 18-06 (Berkshire Floater)	02/28/2018	1,162,975.28	2.278	03/15/2019	1,155,000.00	380	1,155,000.00	1.609	258
700654AV8	5775		1 VS 14-10 (PARK NATL) CITY	09/26/2014	245,000.00	2.100	03/26/2019	245,000.00	1642	245,000.00	2.100	269
700654AV8	5776		1 VS 14-11 (PARK NATL) PA	09/26/2014	245,000.00	2.100	03/26/2019	245,000.00	1642	245,000.00	2.100	269
700654AV8	5777		1 VS 14-12 (PARK NATL) YES	09/26/2014	245,000.00	2.100	03/26/2019	245,000.00	1642	245,000.00	2.100	269
57636QAA2	5872		1 GP 15-06 (MASTERCARD)	03/11/2015	1,009,620.00	2.000	04/01/2019	1,000,000.00	1482	1,000,000.00	1.753	275
94948LAA9	6074		1 VS 16-04 (Wellesley)City	04/13/2016	245,000.00	1.100	04/15/2019	245,000.00	1097	245,000.00	1.100	289
94948LAA9	6075		1 VS 16-05 (Wellesley)PA	04/13/2016	245,000.00	1.100	04/15/2019	245,000.00	1097	245,000.00	1.100	289
94948LAA9	6076		1 VS 16-06 (Wellesley)YES	04/13/2016	245,000.00	1.100	04/15/2019	245,000.00	1097	245,000.00	1.100	289
175144CP7	5879		1 FNC 15-10 (Bluffton)CITY	04/17/2015	245,000.00	1.250	04/17/2019	245,000.00	1461	245,000.00	1.250	291
175144CP7	5880		1 FNC 15-12 (Bluffton)YES	04/17/2015	245,000.00	1.250	04/17/2019	245,000.00	1461	245,000.00	1.250	291
175144CP7	5881		1 FNC 15-11 (Bluffton)PA	04/17/2015	245,000.00	1.250	04/17/2019	245,000.00	1461	245,000.00	1.250	291
966594AY9	6265		1 FNC 17-10 (Whitney)City	04/20/2017	245,000.00	1.650	04/22/2019	245,000.00	732	245,000.00	1.650	296
966594AY9	6266		1 FNC 17-11 (Whitney)PA	04/20/2017	245,000.00	1.650	04/22/2019	245,000.00	732	245,000.00	1.650	296
966594AY9	6267		1 FNC 17-12 (Whitney)YES	04/20/2017	245,000.00	1.650	04/22/2019	245,000.00	732	245,000.00	1.650	296
91159HHJ2	6228		1 GP 16-61 (USB Floater)	11/14/2016	3,004,899.00	2.145	04/25/2019	3,000,000.00	892	3,000,000.00	2.071	299
804375DF7	5705		1 FNC 14-06 (SAUK) YES	04/30/2014	245,000.00	1.650	04/30/2019	245,000.00	1826	245,000.00	1.650	304
804375DF7	5706		1 FNC 14-05 (SAUK) PA	04/30/2014	245,000.00	1.650	04/30/2019	245,000.00	1826	245,000.00	1.650	304
804375DF7	5710		1 FNC 14-04(SAUK)CITY	04/30/2014	245,000.00	1.650	04/30/2019	245,000.00	1826	245,000.00	1.650	304
13063CKL3	5726		1 GP 14-20 (CA GO)	06/04/2014	3,039,090.00	2.250	05/01/2019	3,000,000.00	1792	3,000,000.00	1.970	305
037833AQ3	5742		1 HC 14-01 (Apple)	06/18/2014	2,006,460.00	2.100	05/06/2019	2,000,000.00	1783	2,000,000.00	2.030	310
91412GD36	6079		1 GP 16-21 (UC Reg)	04/20/2016	1,600,000.00	1.169	05/15/2019	1,600,000.00	1120	1,600,000.00	1.169	319
88413QAP3	5713		1 GP 14-12 (THIRD FED) YES	05/23/2014	245,000.00	1.800	05/23/2019	245,000.00	1826	245,000.00	1.800	327
88413QAP3	5714		1 GP 14-11 (THIRD FED) PA	05/23/2014	245,000.00	1.800	05/23/2019	245,000.00	1826	245,000.00	1.800	327
88413QAP3	5715		1 GP 14-10 (THIRD FED) CITY	05/23/2014	245,000.00	1.800	05/23/2019	245,000.00	1826	245,000.00	1.800	327
33610RPF4	5719		1 GP 14-16 (FIRST PTRMIER)YE	05/29/2014	245,000.00	1.750	05/29/2019	245,000.00	1826	245,000.00	1.750	333
33610RPF4	5720		1 GP 14-15 (FIRST PREMIER)PA	05/29/2014	245,000.00	1.750	05/29/2019	245,000.00	1826	245,000.00	1.750	333
33610RPF4	5721		1 GP 14-14 (FIRST PREMIER)CIT	05/29/2014	245,000.00	1.750	05/29/2019	245,000.00	1826	245,000.00	1.750	333



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510868AG7	5727	1	GP 14-19 (SUNAPEE)YES	06/05/2014	245,000.00	1.750	06/05/2019	245,000.00	1826	245,000.00	1.750	340
510868AG7	5728	1	GP 14-18 (SUNAPEE)PA	06/05/2014	245,000.00	1.750	06/05/2019	245,000.00	1826	245,000.00	1.750	340
510868AG7	5729	1	GP 14-17 (SUNAPEE)CITY	06/05/2014	245,000.00	1.750	06/05/2019	245,000.00	1826	245,000.00	1.750	340
857894NM7	5730	1	FNC 14-21 (STEARNS)YES	06/06/2014	245,000.00	1.700	06/06/2019	245,000.00	1826	245,000.00	1.700	341
857894NM7	5731	1	FNC 14-20 (STEARNS)PA	06/06/2014	245,000.00	1.700	06/06/2019	245,000.00	1826	245,000.00	1.700	341
857894NM7	5732	1	FNC 14-19 (STEARNS)CITY	06/06/2014	245,000.00	1.700	06/06/2019	245,000.00	1826	245,000.00	1.700	341
628779FJ4	5733	1	FNC 14-18 (NBT)YES	06/06/2014	245,000.00	1.800	06/06/2019	245,000.00	1826	245,000.00	1.800	341
628779FJ4	5734	1	FNC 14-17 (NBT)PA	06/06/2014	245,000.00	1.800	06/06/2019	245,000.00	1826	245,000.00	1.800	341
628779FJ4	5735	1	FNC 14-16 (NBT)CITY	06/06/2014	245,000.00	1.800	06/06/2019	245,000.00	1826	245,000.00	1.800	341
3130A8DB6	6110	1	WF 16-02 (Bullet)	06/03/2016	2,998,740.00	1.125	06/21/2019	3,000,000.00	1113	3,000,000.00	1.139	356
57116AKL1	5931	1	FNC 15-18 (Marlin)City	09/25/2015	245,000.00	1.500	06/25/2019	245,000.00	1369	245,000.00	1.500	360
57116AKL1	5932	1	FNC 15-19 (Marlin)PA	09/25/2015	245,000.00	1.500	06/25/2019	245,000.00	1369	245,000.00	1.500	360
57116AKL1	5933	1	FNC 15-20 (Marlin)YES	09/25/2015	245,000.00	1.500	06/25/2019	245,000.00	1369	245,000.00	1.500	360
3130A6UX3	6024	1	HC 15-17 (1X Call 12-28-16)	12/28/2015	3,000,000.00	1.500	06/28/2019	3,000,000.00	1278	3,000,000.00	1.500	363
91412GSB2	5746	1	GP 14-22 (UC REV BOND)	07/15/2014	989,940.00	1.796	07/01/2019	1,000,000.00	1812	1,000,000.00	2.018	366
91412GSB2	5903	1	GP 15-13 (UCREV)	07/09/2015	496,685.00	1.796	07/01/2019	500,000.00	1453	500,000.00	1.970	366
650119AF7	6021	1	GP 15-63 (NY University)	11/18/2015	1,000,000.00	1.767	07/01/2019	1,000,000.00	1321	1,000,000.00	1.767	366
82669LFY4	5966	1	FNC 15-48 (Signature Bk)City	10/16/2015	245,000.00	1.400	07/16/2019	245,000.00	1369	245,000.00	1.400	381
82669LFY4	5967	1	FNC 15-49 (Signature Bk)PA	10/16/2015	245,000.00	1.400	07/16/2019	245,000.00	1369	245,000.00	1.400	381
82669LFY4	5968	1	FNC 15-50 (Signature Bk)YES	10/16/2015	245,000.00	1.400	07/16/2019	245,000.00	1369	245,000.00	1.400	381
06425BCE7	5975	1	GP 15-37 (Bank Pacific)City	10/16/2015	245,000.00	1.350	07/16/2019	245,000.00	1369	245,000.00	1.350	381
06425BCE7	5976	1	GP 15-38 (Bank Pacific)PA	10/16/2015	245,000.00	1.350	07/16/2019	245,000.00	1369	245,000.00	1.350	381
06425BCE7	5977	1	GP 15-39 (Bank Pacific)YES	10/16/2015	245,000.00	1.350	07/16/2019	245,000.00	1369	245,000.00	1.350	381
02587CAF7	5750	1	FNC 14-31 (AMEX BANK) CITY	07/17/2014	245,000.00	1.950	07/17/2019	245,000.00	1826	245,000.00	1.950	382
02587CAF7	5751	1	FNC 14-32 (AMEX BANK) PA	07/17/2014	245,000.00	1.950	07/17/2019	245,000.00	1826	245,000.00	1.950	382
02587CAF7	5752	1	FNC 14-33 (AMEX BANK) YES	07/17/2014	245,000.00	1.950	07/17/2019	245,000.00	1826	245,000.00	1.950	382
538036CA0	5802	1	HC 14-08 (LIVE OAK) CITY	10/30/2014	245,000.00	1.850	07/30/2019	245,000.00	1734	245,000.00	1.850	395
538036CA0	5803	1	HC 14-09 (LIVE OAK) PA	10/30/2014	245,000.00	1.850	07/30/2019	245,000.00	1734	245,000.00	1.850	395
538036CA0	5804	1	HC 14-10 (LIVE OAK) YES	10/30/2014	245,000.00	1.850	07/30/2019	245,000.00	1734	245,000.00	1.850	395
54438CRE4	5844	1	GP 15-01 (LA COMM COLL DIS	01/08/2015	1,001,200.00	2.058	08/01/2019	1,000,000.00	1666	1,000,000.00	2.030	397
02665WAH4	5781	1	GP 14-34 (HONDA)	09/16/2014	1,997,226.00	2.250	08/15/2019	2,000,000.00	1794	2,000,000.00	2.280	411
32057GAG4	5948	1	FNC 15-30 (First Intl BT)City	10/16/2015	245,000.00	1.500	08/16/2019	245,000.00	1400	245,000.00	1.500	412
32057GAG4	5949	1	FNC 15-31 (First Intl BT)PA	10/16/2015	245,000.00	1.500	08/16/2019	245,000.00	1400	245,000.00	1.500	412



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32057GAG4	5950	1	FNC 15-32 (First Intl BT)YES	10/16/2015	245,000.00	1.500	08/16/2019	245,000.00	1400	245,000.00	1.500	412
61747MYE5	6293	1	FNC 17-25 (MorganStanley)Cit	08/17/2017	245,000.00	1.700	08/19/2019	245,000.00	732	245,000.00	1.700	415
61747MYE5	6294	1	FNC 17-26 (MorganStanley)PA	08/17/2017	245,000.00	1.700	08/19/2019	245,000.00	732	245,000.00	1.700	415
61747MYE5	6295	1	FNC 17-27 (MorganStanley)YE	08/17/2017	245,000.00	1.700	08/19/2019	245,000.00	732	245,000.00	1.700	415
61760ACZ0	6296	1	FNC 17-28 (MorganStanleyPrv)	08/17/2017	245,000.00	1.700	08/19/2019	245,000.00	732	245,000.00	1.700	415
61760ACZ0	6297	1	FNC 17-29 (MorganStanleyPrv)	08/17/2017	245,000.00	1.700	08/19/2019	245,000.00	732	245,000.00	1.700	415
61760ACZ0	6298	1	FNC 17-30 (MorganStanleyPrv)	08/17/2017	245,000.00	1.700	08/19/2019	245,000.00	732	245,000.00	1.700	415
71270QGB6	5766	1	GP 14-28 (PEOPLES UNITED)	08/27/2014	245,000.00	1.950	08/27/2019	245,000.00	1826	245,000.00	1.950	423
71270QGB6	5767	1	GP 14-29 (PEOPLES UNITED)	08/27/2014	245,000.00	1.950	08/27/2019	245,000.00	1826	245,000.00	1.950	423
71270QGB6	5768	1	GP 14-30 (PEOPLES UNITED)	08/27/2014	245,000.00	1.950	08/27/2019	245,000.00	1826	245,000.00	1.950	423
33581VAE9	5911	1	GP 15-18 (First Neighbor)City	09/03/2015	245,000.00	1.600	09/03/2019	245,000.00	1461	245,000.00	1.600	430
33581VAE9	5912	1	GP 15-19 (First Neighbor)PA	09/03/2015	245,000.00	1.600	09/03/2019	245,000.00	1461	245,000.00	1.600	430
33581VAE9	5913	1	GP 15-20 (First Neighbor)YES	09/03/2015	245,000.00	1.600	09/03/2019	245,000.00	1461	245,000.00	1.600	430
55406JAM4	5914	1	GP 15-21 (MY Safra)City	09/03/2015	245,000.00	1.600	09/03/2019	245,000.00	1461	245,000.00	1.600	430
55406JAM4	5915	1	GP 15-22 (MY Safra)PA	09/03/2015	245,000.00	1.600	09/03/2019	245,000.00	1461	245,000.00	1.600	430
55406JAM4	5916	1	GP 15-23 (MY Safra)YES	09/03/2015	245,000.00	1.600	09/03/2019	245,000.00	1461	245,000.00	1.600	430
69371RM29	5883	1	GP 15-08 (Paccar)	04/14/2015	1,127,844.81	2.200	09/15/2019	1,107,000.00	1615	1,107,000.00	1.755	442
31938QP24	5917	1	HC 15-13 (First Bus Bank)City	09/16/2015	245,000.00	1.700	09/16/2019	245,000.00	1461	245,000.00	1.700	443
31938QP24	5918	1	HC 15-14 (First Bus Bank)PA	09/16/2015	245,000.00	1.700	09/16/2019	245,000.00	1461	245,000.00	1.700	443
31938QP24	5919	1	HC 15-15 (First Bus Bank)YES	09/16/2015	245,000.00	1.700	09/16/2019	245,000.00	1461	245,000.00	1.700	443
465076JL2	6175	1	FNC 16-49 (IDB)City	09/14/2016	245,000.00	1.300	09/16/2019	245,000.00	1097	245,000.00	1.300	443
465076JL2	6176	1	FNC 16-50 (IDB)PA	09/14/2016	245,000.00	1.300	09/16/2019	245,000.00	1097	245,000.00	1.300	443
465076JL2	6177	1	FNC 16-51 (IDB)YES	09/14/2016	245,000.00	1.300	09/16/2019	245,000.00	1097	245,000.00	1.300	443
38147J5J7	5773	1	HC 14-02 (GOLDMAN SACHS)	09/17/2014	245,000.00	2.100	09/17/2019	245,000.00	1826	245,000.00	2.100	444
38147J5J7	5774	1	HC 14-03 (GOLDMAN SACHS)	09/17/2014	245,000.00	2.100	09/17/2019	245,000.00	1826	245,000.00	2.100	444
05580AAU8	5778	1	HC 14-04 (BMW) CITY	09/19/2014	245,000.00	2.100	09/19/2019	245,000.00	1826	245,000.00	2.100	446
05580AAU8	5779	1	HC 14-05 (BMW) PA	09/19/2014	245,000.00	2.100	09/19/2019	245,000.00	1826	245,000.00	2.100	446
05580AAU8	5780	1	HC 14-06 (BMW) YES	09/19/2014	245,000.00	2.100	09/19/2019	245,000.00	1826	245,000.00	2.100	446
13063DDD7	6358	1	RJ 18-01 (Cal GO)	03/06/2018	2,000,000.00	2.250	10/01/2019	2,000,000.00	574	2,000,000.00	2.250	458
140420PS3	5793	1	FNC 14-34 (Cap One)City	10/08/2014	245,000.00	2.100	10/08/2019	245,000.00	1826	245,000.00	2.100	465
140420PS3	5794	1	FNC 14-35 (Cap One)PA	10/08/2014	245,000.00	2.100	10/08/2019	245,000.00	1826	245,000.00	2.100	465
140420PS3	5795	1	FNC 14-36 (Cap One)YES	10/08/2014	245,000.00	2.100	10/08/2019	245,000.00	1826	245,000.00	2.100	465
59828PBU3	5784	1	VS 14-13 (MIDWIL) CITY	10/15/2014	245,000.00	2.000	10/15/2019	245,000.00	1826	245,000.00	2.000	472



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59828PBU3	5785		1 VS 14-14 (MIDWIL) PA	10/15/2014	245,000.00	2.000	10/15/2019	245,000.00	1826	245,000.00	2.000	472
59828PBU3	5786		1 VS 14-15 (MIDWIL) YES	10/15/2014	245,000.00	2.000	10/15/2019	245,000.00	1826	245,000.00	2.000	472
33646CFT6	5954		1 FNC 15-36 (1st Source)City	10/14/2015	245,000.00	1.500	10/15/2019	245,000.00	1462	245,000.00	1.500	472
33646CFT6	5955		1 FNC 15-37 (1st Source)PA	10/14/2015	245,000.00	1.500	10/15/2019	245,000.00	1462	245,000.00	1.500	472
33646CFT6	5956		1 FNC 15-38 (1st Source)YES	10/14/2015	245,000.00	1.500	10/15/2019	245,000.00	1462	245,000.00	1.500	472
805337AG7	5963		1 FNC 15-45 (Svgs Institute BT)	10/14/2015	245,000.00	1.500	10/15/2019	245,000.00	1462	245,000.00	1.500	472
805337AG7	5964		1 FNC 15-46 (Svgs Institute BT)	10/14/2015	245,000.00	1.500	10/15/2019	245,000.00	1462	245,000.00	1.500	472
805337AG7	5965		1 FNC 15-47 (Svgs Institute BT)	10/14/2015	245,000.00	1.500	10/15/2019	245,000.00	1462	245,000.00	1.500	472
52168UCV2	5787		1 VS 14-16 (LEADER) CITY	10/21/2014	245,000.00	2.000	10/21/2019	245,000.00	1826	245,000.00	2.000	478
52168UCV2	5788		1 VS 14-17 (LEADER) PA	10/21/2014	245,000.00	2.000	10/21/2019	245,000.00	1826	245,000.00	2.000	478
52168UCV2	5789		1 VS 14-18 (LEADER) YES	10/21/2014	245,000.00	2.000	10/21/2019	245,000.00	1826	245,000.00	2.000	478
60425SDY2	5811		1 VS 14-25 (MINNWEST SO) CIT	10/30/2014	245,000.00	1.800	10/30/2019	245,000.00	1826	245,000.00	1.800	487
60425SDY2	5812		1 VS 14-26 (MINNWEST SO) PA	10/30/2014	245,000.00	1.800	10/30/2019	245,000.00	1826	245,000.00	1.800	487
60425SDY2	5813		1 VS 14-27 (MINNWEST SO) YES	10/30/2014	245,000.00	1.800	10/30/2019	245,000.00	1826	245,000.00	1.800	487
34387AAX7	5799		1 GP 14-42 (FLUSHING) CITY	10/31/2014	245,000.00	2.000	10/31/2019	245,000.00	1826	245,000.00	2.000	488
34387AAX7	5800		1 GP 14-43 (FLUSHING) PA	10/31/2014	245,000.00	2.000	10/31/2019	245,000.00	1826	245,000.00	2.000	488
34387AAX7	5801		1 GP 14-44 (FLUSHING) YES	10/31/2014	245,000.00	2.000	10/31/2019	245,000.00	1826	245,000.00	2.000	488
549103QN2	5808		1 VS 14-22 (LUANA) CITY	11/05/2014	245,000.00	1.850	11/05/2019	245,000.00	1826	245,000.00	1.850	493
549103QN2	5809		1 VS 14-23 (LUANA) PA	11/05/2014	245,000.00	1.850	11/05/2019	245,000.00	1826	245,000.00	1.850	493
549103QN2	5810		1 VS 14-24 (LUANA) YES	11/05/2014	245,000.00	1.850	11/05/2019	245,000.00	1826	245,000.00	1.850	493
3133EEBN9	5828		1 GS 14-06 (BULLET)	11/12/2014	3,000,000.00	1.800	11/12/2019	3,000,000.00	1826	3,000,000.00	1.800	500
063248EX2	5825		1 SN 14-01 (BANK LEUMI) CITY	11/25/2014	245,000.00	2.000	11/25/2019	245,000.00	1826	245,000.00	2.000	513
063248EX2	5826		1 SN 14-02 (BANK LEUMI) PA	11/25/2014	245,000.00	2.000	11/25/2019	245,000.00	1826	245,000.00	2.000	513
063248EX2	5827		1 SN 14-03 (BANK LEUMI) YES	11/25/2014	245,000.00	2.000	11/25/2019	245,000.00	1826	245,000.00	2.000	513
478160BM5	5845		1 GP 14-48 (JNJ)	12/08/2014	3,000,690.00	1.875	12/05/2019	3,000,000.00	1823	3,000,000.00	1.870	523
3135G0A78	5899		1 VS 15-07 (FNMA Bullet)	05/20/2015	3,004,147.23	1.625	01/21/2020	3,000,000.00	1707	3,000,000.00	1.594	570
94974BGF1	6143		1 WF 16-06 (Wells Fargo)	07/20/2016	3,047,472.00	2.150	01/30/2020	3,000,000.00	1289	3,000,000.00	1.686	579
3733844Q6	6149		1 GP 16-47 (George GO)	07/29/2016	1,078,014.00	2.000	02/01/2020	1,050,000.00	1282	1,050,000.00	1.220	581
501798JY9	6199		1 FNC 16-58 (LCA)City	10/14/2016	245,000.00	1.300	02/14/2020	245,000.00	1218	245,000.00	1.300	594
501798JY9	6200		1 FNC 16-59 (LCA)PA	10/14/2016	245,000.00	1.300	02/14/2020	245,000.00	1218	245,000.00	1.300	594
501798JY9	6201		1 FNC 16-60 (LCA)YES	10/14/2016	245,000.00	1.300	02/14/2020	245,000.00	1218	245,000.00	1.300	594
3133EFZT7	6045		1 VS 16-02 (NC 2-24-17)CC	02/24/2016	3,000,000.00	1.400	02/24/2020	3,000,000.00	1461	3,000,000.00	1.400	604
06406HCZO	6205		1 GP 16-60 (BNYMellon)	10/27/2016	3,050,010.00	2.150	02/24/2020	3,000,000.00	1215	3,000,000.00	1.633	604



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313378J77	6062		1 WB 16-02 (Bullet)	02/23/2016	3,069,117.00	1.875	03/13/2020	3,000,000.00	1480	3,000,000.00	1.290	622
13063CSQ4	5889		1 GP 15-10 (Cal GO)	04/29/2015	2,009,300.00	1.800	04/01/2020	2,000,000.00	1799	2,000,000.00	1.701	641
20033APW0	6071		1 GP 16-18 (Comenity Cap)City	04/11/2016	245,000.00	1.500	04/13/2020	245,000.00	1463	245,000.00	1.500	653
20033APW0	6072		1 GP 16-19 (Comenity Cap)PA	04/11/2016	245,000.00	1.500	04/13/2020	245,000.00	1463	245,000.00	1.500	653
20033APW0	6073		1 GP 16-20 (Comenity Cap)YES	04/11/2016	245,000.00	1.500	04/13/2020	245,000.00	1463	245,000.00	1.500	653
02006L2F9	6272		1 GP 17-17 (Ally)City	04/24/2017	245,000.00	1.800	04/20/2020	245,000.00	1092	245,000.00	1.800	660
02006L2F9	6273		1 GP 17-18 (Ally)PA	04/24/2017	245,000.00	1.800	04/20/2020	245,000.00	1092	245,000.00	1.800	660
02006L2F9	6274		1 GP 17-19 (Ally)YES	04/24/2017	245,000.00	1.800	04/20/2020	245,000.00	1092	245,000.00	1.800	660
38148JRS2	5884		1 GP 15-09 (GoldmanSachs)CITY	04/22/2015	245,000.00	1.900	04/22/2020	245,000.00	1827	245,000.00	1.900	662
08173QBPO	6101		1 FNC 16-25 (Beneficial Bank)Cit	05/12/2016	243,583.90	1.250	04/27/2020	245,000.00	1446	245,000.00	1.400	667
08173QBPO	6102		1 FNC 16-26 (Beneficial Bank)PA	05/12/2016	243,583.90	1.250	04/27/2020	245,000.00	1446	245,000.00	1.400	667
08173QBPO	6103		1 FNC 16-27 (Beneficial Bank)YE	05/12/2016	243,583.90	1.250	04/27/2020	245,000.00	1446	245,000.00	1.400	667
02587DXK9	5886		1 FNC 15-14 (Amex Centurion)Y	04/29/2015	245,000.00	1.850	04/29/2020	245,000.00	1827	245,000.00	1.850	669
02587DXK9	5887		1 FNC 15-13 (Amex Centurion)P	04/29/2015	245,000.00	1.850	04/29/2020	245,000.00	1827	245,000.00	1.850	669
713448CS5	5924		1 HC 15-16 (Pepsico)	09/17/2015	888,570.00	1.850	04/30/2020	900,000.00	1687	900,000.00	2.140	670
713448CS5	5929		1 VS 15-12 (Pepsico)	09/18/2015	1,972,520.00	1.850	04/30/2020	2,000,000.00	1686	2,000,000.00	2.164	670
283309KP6	5978		1 GP 15-40 (El Monte SD)	10/09/2015	1,026,580.00	2.613	05/01/2020	1,000,000.00	1666	1,000,000.00	2.000	671
91412GQB4	5920		1 GP 15-24 (UC Rev)	09/08/2015	1,828,631.75	1.995	05/15/2020	1,825,000.00	1711	1,825,000.00	1.950	685
91412GD44	6078		1 WF 16-01 (UC Reg)	04/20/2016	2,000,000.00	1.490	05/15/2020	2,000,000.00	1486	2,000,000.00	1.490	685
80168FLZ7	6170		1 GP 16-50 (SantaClaraValleyWD)	08/18/2016	1,287,562.50	2.157	06/01/2020	1,250,000.00	1383	1,250,000.00	1.340	702
3135G0D75	6010		1 GP 15-59 (FNMA Bullet)	10/28/2015	3,011,148.00	1.500	06/22/2020	3,000,000.00	1699	3,000,000.00	1.417	723
27113PAQ4	5987		1 FNC 15-54 (E Boston SB)City	10/30/2015	245,000.00	1.600	06/30/2020	245,000.00	1705	245,000.00	1.600	731
27113PAQ4	5988		1 FNC 15-55 (E Boston SB)PA	10/30/2015	245,000.00	1.600	06/30/2020	245,000.00	1705	245,000.00	1.600	731
27113PAQ4	5989		1 FNC 15-56 (E Boston SB)YES	10/30/2015	245,000.00	1.600	06/30/2020	245,000.00	1705	245,000.00	1.600	731
842477TV3	6137		1 GP 16-38 (SCPPA)	07/08/2016	2,058,400.00	2.029	07/01/2020	2,000,000.00	1454	2,000,000.00	1.274	732
14042E4P2	5904		1 FNC 15-17 (CapOneNat)YES	07/15/2015	245,000.00	2.300	07/15/2020	245,000.00	1827	245,000.00	2.300	746
14042E4P2	5905		1 FNC 15-16 (CapOneNat)PA	07/15/2015	245,000.00	2.300	07/15/2020	245,000.00	1827	245,000.00	2.300	746
14042E4P2	5906		1 FNC 15-15 (CapOneNat)City	07/15/2015	245,000.00	2.300	07/15/2020	245,000.00	1827	245,000.00	2.300	746
108622EL1	5960		1 FNC 15-42 (Bridgewater)City	10/16/2015	245,000.00	1.600	07/16/2020	245,000.00	1735	245,000.00	1.600	747
108622EL1	5961		1 FNC 15-43 (Bridgewater)PA	10/16/2015	245,000.00	1.600	07/16/2020	245,000.00	1735	245,000.00	1.600	747
108622EL1	5962		1 FNC 15-44 (Bridgewater)YES	10/16/2015	245,000.00	1.600	07/16/2020	245,000.00	1735	245,000.00	1.600	747
15118RLD7	6130		1 FNC 16-37 (Celtic Bank)City	07/26/2016	245,000.00	1.200	07/27/2020	245,000.00	1462	245,000.00	1.200	758
15118RLD7	6131		1 FNC 16-38 (Celtic Bank)PA	07/26/2016	245,000.00	1.200	07/27/2020	245,000.00	1462	245,000.00	1.200	758



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15118RLD7	6132		1 FNC 16-39 (Celtic Bank)YES	07/26/2016	245,000.00	1.200	07/27/2020	245,000.00	1462	245,000.00	1.200	758
3130A5Z77	5928		1 WB 15-01 (FHLB Bullet)	09/16/2015	5,031,600.00	1.830	07/29/2020	5,000,000.00	1778	5,000,000.00	1.694	760
29976DZK9	5907		1 GP 15-16 (Everbank)YES	07/30/2015	245,000.00	2.000	07/30/2020	245,000.00	1827	245,000.00	2.000	761
29976DZK9	5908		1 GP 15-15 (Everbank)PA	07/30/2015	245,000.00	2.000	07/30/2020	245,000.00	1827	245,000.00	2.000	761
29976DZK9	5909		1 GP 15-14 (Everbank)City	07/30/2015	245,000.00	2.000	07/30/2020	245,000.00	1827	245,000.00	2.000	761
063615BE7	5939		1 FNC 15-25 (Bank Midwest)PA	10/14/2015	245,000.00	1.750	08/14/2020	245,000.00	1766	245,000.00	1.750	776
063615BE7	5940		1 FNC 15-26 (Bank Midwest)YES	10/14/2015	245,000.00	1.750	08/14/2020	245,000.00	1766	245,000.00	1.750	776
063615BE7	5941		1 FNC 15-24 (Bank Midwest)City	10/14/2015	245,000.00	1.750	08/14/2020	245,000.00	1766	245,000.00	1.750	776
95960NJC3	5945		1 GP 15-30 (West SB)City	10/15/2015	245,000.00	1.850	08/14/2020	245,000.00	1765	245,000.00	1.850	776
95960NJC3	5946		1 GP 15-31 (West SB)PA	10/15/2015	245,000.00	1.850	08/14/2020	245,000.00	1765	245,000.00	1.850	776
95960NJC3	5947		1 GP 15-32 (West SB)YES	10/15/2015	245,000.00	1.850	08/14/2020	245,000.00	1765	245,000.00	1.850	776
330459BM9	6155		1 FNC 16-40 (FNB)CITY	08/17/2016	245,000.00	1.200	08/17/2020	245,000.00	1461	245,000.00	1.200	779
330459BM9	6156		1 FNC 16-41 (FNB)PA	08/17/2016	245,000.00	1.200	08/17/2020	245,000.00	1461	245,000.00	1.200	779
330459BM9	6157		1 FNC 16-42 (FNB)YES	08/17/2016	245,000.00	1.200	08/17/2020	245,000.00	1461	245,000.00	1.200	779
20416LAC3	6290		1 FNC 17-22 (CommTrust)City	08/18/2017	245,000.00	1.850	08/18/2020	245,000.00	1096	245,000.00	1.850	780
20416LAC3	6291		1 FNC 17-23 (CommTrust)PA	08/18/2017	245,000.00	1.850	08/18/2020	245,000.00	1096	245,000.00	1.850	780
20416LAC3	6292		1 FNC 17-24 (CommTrust)YES	08/18/2017	245,000.00	1.850	08/18/2020	245,000.00	1096	245,000.00	1.850	780
3134G3F96	5986		1 WB 15-03 (Bullet)	10/16/2015	1,333,473.24	1.650	08/28/2020	1,320,000.00	1778	1,320,000.00	1.432	790
912828VV9	6023		1 GP 15-64 (Treasury)	12/16/2015	3,056,700.00	2.125	08/31/2020	3,000,000.00	1720	3,000,000.00	1.705	793
053015AD5	5923		1 GP 15-25 (ADP)	09/15/2015	3,013,950.00	2.250	09/15/2020	3,000,000.00	1827	3,000,000.00	2.151	808
956310AE6	6178		1 FNC 16-52 (West Town)City	09/23/2016	245,000.00	1.250	09/23/2020	245,000.00	1461	245,000.00	1.250	816
956310AE6	6179		1 FNC 16-53 (West Town)PA	09/23/2016	245,000.00	1.250	09/23/2020	245,000.00	1461	245,000.00	1.250	816
956310AE6	6180		1 FNC 16-54 (West Town)YES	09/23/2016	245,000.00	1.250	09/23/2020	245,000.00	1461	245,000.00	1.250	816
3136G4PK3	6340		1 GP 17-44 (1X CALL)	12/21/2017	1,239,500.00	1.750	09/28/2020	1,250,000.00	1012	1,250,000.00	2.063	821
761402AZ9	5942		1 FNC 15-27 (Revere Bank)City	09/30/2015	245,000.00	1.800	09/30/2020	245,000.00	1827	245,000.00	1.800	823
761402AZ9	5943		1 FNC 15-28 (Revere Bank)PA	09/30/2015	245,000.00	1.800	09/30/2020	245,000.00	1827	245,000.00	1.800	823
761402AZ9	5944		1 FNC 15-29 (Revere Bank)YES	09/30/2015	245,000.00	1.800	09/30/2020	245,000.00	1827	245,000.00	1.800	823
12325EGX4	5969		1 GP 15-33 (Bus Bank SL)City	10/15/2015	245,000.00	1.700	10/15/2020	245,000.00	1827	245,000.00	1.700	838
12325EGX4	5970		1 GP 15-34 (Bus Bank SL)PA	10/15/2015	245,000.00	1.700	10/15/2020	245,000.00	1827	245,000.00	1.700	838
12325EGX4	5971		1 GP 15-35 (Bus Bank SL)YES	10/15/2015	245,000.00	1.700	10/15/2020	245,000.00	1827	245,000.00	1.700	838
17325FAK4	6323		1 GP 17-35 (Citi)	10/20/2017	2,000,000.00	1.663	10/20/2020	2,000,000.00	1096	2,000,000.00	1.663	843
51210SKY2	5951		1 FNC 15-35 (Lakeside)YES	10/23/2015	245,000.00	1.850	10/23/2020	245,000.00	1827	245,000.00	1.850	846
51210SKY2	5952		1 FNC 15-33 (Lakeside)City	10/23/2015	245,000.00	1.850	10/23/2020	245,000.00	1827	245,000.00	1.850	846



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51210SKY2	5953		1 FNC 15-34 (Lakeside)PA	10/23/2015	245,000.00	1.850	10/23/2020	245,000.00	1827	245,000.00	1.850	846
029728AP7	5979		1 GP 15-41 (Amer St Bnk)City	10/23/2015	245,000.00	1.750	10/23/2020	245,000.00	1827	245,000.00	1.750	846
029728AP7	5980		1 GP 15-42 (Amer St Bnk)PA	10/23/2015	245,000.00	1.750	10/23/2020	245,000.00	1827	245,000.00	1.750	846
029728AP7	5981		1 GP 15-43 (Amer St Bnk)YES	10/23/2015	245,000.00	1.750	10/23/2020	245,000.00	1827	245,000.00	1.750	846
3133EFLZ8	6011		1 GP 15-60 (FFCB Bullet)	10/28/2015	2,999,709.00	1.460	10/28/2020	3,000,000.00	1827	3,000,000.00	1.462	851
91330ABCO	6006		1 GP 15-53 (Unity)City	10/30/2015	245,000.00	1.650	10/30/2020	245,000.00	1827	245,000.00	1.650	853
91330ABCO	6007		1 GP 15-54 (Unity)PA	10/30/2015	245,000.00	1.650	10/30/2020	245,000.00	1827	245,000.00	1.650	853
91330ABCO	6008		1 GP 15-55 (Unity)YES	10/30/2015	245,000.00	1.650	10/30/2020	245,000.00	1827	245,000.00	1.650	853
45822NAT7	6012		1 GP 15-56 (Integrity)City	11/06/2015	245,000.00	1.650	11/06/2020	245,000.00	1827	245,000.00	1.650	860
45822NAT7	6013		1 GP 15-57 (Integrity)PA	11/06/2015	245,000.00	1.650	11/06/2020	245,000.00	1827	245,000.00	1.650	860
45822NAT7	6014		1 GP 15-58 (Integrity)YES	11/06/2015	245,000.00	1.650	11/06/2020	245,000.00	1827	245,000.00	1.650	860
204161AL7	6097		1 FNC 16-22(CommunityBankTx)	05/13/2016	245,000.00	1.400	11/13/2020	245,000.00	1645	245,000.00	1.400	867
204161AL7	6098		1 FNC 16-23(CommunityBankTx)	05/13/2016	245,000.00	1.400	11/13/2020	245,000.00	1645	245,000.00	1.400	867
204161AL7	6099		1 FNC 16-24(CommunityBankTx)	05/13/2016	245,000.00	1.400	11/13/2020	245,000.00	1645	245,000.00	1.400	867
814414AB4	6017		1 FNC 15-60 (Sec Natl)City	11/16/2015	245,000.00	1.650	11/16/2020	245,000.00	1827	245,000.00	1.650	870
814414AB4	6018		1 FNC 15-61 (Sec Natl)PA	11/16/2015	245,000.00	1.650	11/16/2020	245,000.00	1827	245,000.00	1.650	870
814414AB4	6019		1 FNC 15-62 (Sec Natl)YES	11/16/2015	245,000.00	1.650	11/16/2020	245,000.00	1827	245,000.00	1.650	870
912828M98	6213		1 WF 16-19 (Treasury)	11/15/2016	2,008,125.00	1.625	11/30/2020	2,000,000.00	1476	2,000,000.00	1.521	884
3130A3UQ5	6032		1 WB 16-01 (Bullet)	01/19/2016	3,045,480.00	1.875	12/11/2020	3,000,000.00	1788	3,000,000.00	1.552	895
3130A8P80	6133		1 UBS 16-04 (NC 10-19-16)CC	07/19/2016	3,000,000.00	1.400	01/19/2021	3,000,000.00	1645	3,000,000.00	1.400	934
32110YJM8	6229		1 FNC 17-01 (FirstNatIBkAmer)Ci	01/20/2017	245,000.00	1.950	01/20/2021	245,000.00	1461	245,000.00	1.950	935
32110YJM8	6230		1 FNC 17-02 (FirstNatIBkAmer)P	01/20/2017	245,000.00	1.950	01/20/2021	245,000.00	1461	245,000.00	1.950	935
32110YJM8	6231		1 FNC 17-03 (FirstNatIBkAmer)Y	01/20/2017	245,000.00	1.950	01/20/2021	245,000.00	1461	245,000.00	1.950	935
40434AL49	6042		1 FNC 16-07 (HSBC-1XCallStep)	01/29/2016	245,000.00	1.500	01/29/2021	245,000.00	1827	245,000.00	1.500	944
40434AL49	6043		1 FNC 16-08 (HSBC-1XCallStep)P	01/29/2016	245,000.00	1.500	01/29/2021	245,000.00	1827	245,000.00	1.500	944
40434AL49	6044		1 FNC 16-09 (HSBC-1XCallStep)Y	01/29/2016	245,000.00	1.500	01/29/2021	245,000.00	1827	245,000.00	1.500	944
301074CG3	6036		1 GP 16-05 (Exchange)City	02/12/2016	245,000.00	1.700	02/12/2021	245,000.00	1827	245,000.00	1.700	958
301074CG3	6037		1 GP 16-06 (Exchange)PA	02/12/2016	245,000.00	1.700	02/12/2021	245,000.00	1827	245,000.00	1.700	958
301074CG3	6038		1 GP 16-07 (Exchange)YES	02/12/2016	245,000.00	1.700	02/12/2021	245,000.00	1827	245,000.00	1.700	958
46147URK8	6051		1 FNC 16-13 (InvestorsCommuni	02/19/2016	245,000.00	1.600	02/19/2021	245,000.00	1827	245,000.00	1.600	965
46147URK8	6052		1 FNC 16-14 (InvestorsCommuni	02/19/2016	245,000.00	1.600	02/19/2021	245,000.00	1827	245,000.00	1.600	965
46147URK8	6053		1 FNC 16-15 (InvestorsCommuni	02/19/2016	245,000.00	1.600	02/19/2021	245,000.00	1827	245,000.00	1.600	965
3136G2YU5	6050		1 VS 16-03 (NC 2-24-17)1X	02/24/2016	2,000,000.00	1.500	02/24/2021	2,000,000.00	1827	2,000,000.00	1.500	970



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CUSIP	Investment #	Fund	Issuer	Purchase Date	Current Book	Current Rate	Maturity Date	Maturity Amount	Total Days From Purc	Current Par	YTM	Days to Maturity
3130A7CL7	6060	1	FS 16-01 (NC 8-26-16)CC	02/26/2016	239,880.00	1.690	02/26/2021	240,000.00	1827	240,000.00	1.700	972
3135G0J20	6224	1	HC 16-10 (FNMA Bullet)	12/20/2016	1,954,790.34	1.375	02/26/2021	2,000,000.00	1529	2,000,000.00	1.940	972
48714LAC3	6249	1	FNC 17-07 (Kearny)City	02/28/2017	245,000.00	1.750	03/01/2021	245,000.00	1462	245,000.00	1.750	975
48714LAC3	6250	1	FNC 17-08 (Kearny)PA	02/28/2017	245,000.00	1.750	03/01/2021	245,000.00	1462	245,000.00	1.750	975
48714LAC3	6251	1	FNC 17-09 (Kearny)YES	02/28/2017	245,000.00	1.750	03/01/2021	245,000.00	1462	245,000.00	1.750	975
313382K69	6105	1	WB 16-03 (Bullet)	05/20/2016	3,040,116.00	1.750	03/12/2021	3,000,000.00	1757	3,000,000.00	1.461	986
437076BL5	6104	1	GP 16-29 (Home Depot)	05/13/2016	3,041,520.00	2.000	04/01/2021	3,000,000.00	1784	3,000,000.00	1.703	1006
13063DGA0	6371	1	GP 18-12 (Cal GO)	04/25/2018	3,600,144.00	2.800	04/01/2021	3,600,000.00	1072	3,600,000.00	2.799	1006
3130A7QK4	6070	1	GP 16-17 (NC 7-26-16)CC	04/26/2016	3,000,000.00	1.700	04/26/2021	3,000,000.00	1826	3,000,000.00	1.700	1031
89214PBJ7	6368	1	GP 18-08 (Townebank)City	04/27/2018	245,000.00	2.700	04/27/2021	245,000.00	1096	245,000.00	2.700	1032
89214PBJ7	6369	1	GP 18-09 (Townebank)PA	04/27/2018	245,000.00	2.700	04/27/2021	245,000.00	1096	245,000.00	2.700	1032
89214PBJ7	6370	1	GP 18-10 (Townebank)YES	04/27/2018	245,000.00	2.700	04/27/2021	245,000.00	1096	245,000.00	2.700	1032
13066YTY5	6184	1	GP 16-54 (CA Wtr Resource)	09/28/2016	4,823,687.10	1.713	05/01/2021	4,823,687.10	1676	4,823,687.10	1.713	1036
58733ACR8	6087	1	GP 16-25 (Mercantil)City	05/13/2016	245,000.00	1.600	05/13/2021	245,000.00	1826	245,000.00	1.600	1048
58733ACR8	6088	1	GP 16-26 (Mercantil)PA	05/13/2016	245,000.00	1.600	05/13/2021	245,000.00	1826	245,000.00	1.600	1048
58733ACR8	6089	1	GP 16-27 (Mercantil)YES	05/13/2016	245,000.00	1.600	05/13/2021	245,000.00	1826	245,000.00	1.600	1048
16116PHP9	6090	1	HC 16-05 (Charter Bank)City	05/13/2016	245,000.00	1.450	05/13/2021	245,000.00	1826	245,000.00	1.450	1048
16116PHP9	6091	1	HC 16-06 (Charter Bank)PA	05/13/2016	245,000.00	1.450	05/13/2021	245,000.00	1826	245,000.00	1.450	1048
16116PHP9	6092	1	HC 16-07 (Charter Bank)YES	05/13/2016	245,000.00	1.450	05/13/2021	245,000.00	1826	245,000.00	1.450	1048
203507BA5	6117	1	GP 16-32 (Comm Bank Pas)CI	06/16/2016	245,000.00	1.550	05/15/2021	245,000.00	1794	245,000.00	1.550	1050
203507BA5	6118	1	GP 16-33 (Comm Bank Pas)PA	06/16/2016	245,000.00	1.550	05/15/2021	245,000.00	1794	245,000.00	1.550	1050
203507BA5	6119	1	GP 16-34 (Comm Bank Pas)YE	06/16/2016	245,000.00	1.550	05/15/2021	245,000.00	1794	245,000.00	1.550	1050
857477AV5	6106	1	GP 16-30 (State Street)	05/25/2016	1,007,363.90	1.950	05/19/2021	1,010,000.00	1820	1,010,000.00	2.005	1054
857477AV5	6120	1	WF 16-02 (State Street)	05/25/2016	1,594,842.60	1.950	05/19/2021	1,599,000.00	1820	1,599,000.00	2.005	1054
66736AAT6	6094	1	FNC 16-19 (Northwest)City	05/20/2016	245,000.00	1.450	05/20/2021	245,000.00	1826	245,000.00	1.450	1055
66736AAT6	6095	1	FNC 16-20 (Northwest)PA	05/20/2016	245,000.00	1.450	05/20/2021	245,000.00	1826	245,000.00	1.450	1055
66736AAT6	6096	1	FNC 16-21 (Northwest)YES	05/20/2016	245,000.00	1.450	05/20/2021	245,000.00	1826	245,000.00	1.450	1055
90348JAR1	6111	1	FNC 16-28 (UBS Bank) CITY	06/07/2016	245,000.00	1.650	06/07/2021	245,000.00	1826	245,000.00	1.650	1073
90348JAR1	6112	1	FNC 16-29 (UBS Bank) PA	06/07/2016	245,000.00	1.650	06/07/2021	245,000.00	1826	245,000.00	1.650	1073
90348JAR1	6113	1	FNC 16-30 (UBS Bank) YES	06/07/2016	245,000.00	1.650	06/07/2021	245,000.00	1826	245,000.00	1.650	1073
59013JQS1	6114	1	FNC 16-31 (Merrick Bank)City	06/20/2016	245,000.00	1.500	06/18/2021	245,000.00	1824	245,000.00	1.500	1084
59013JQS1	6115	1	FNC 16-32(Merrick Bank)PA	06/20/2016	245,000.00	1.500	06/18/2021	245,000.00	1824	245,000.00	1.500	1084
59013JQS1	6116	1	FNC 16-33 (Merrick Bank)YES	06/20/2016	245,000.00	1.500	06/18/2021	245,000.00	1824	245,000.00	1.500	1084

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3136G3SJ5	6121	1	GP 16-35 (NC 12-30-16)QC	06/30/2016	2,998,500.00	1.500	06/30/2021	3,000,000.00	1826	3,000,000.00	1.510	1096
3134G9ZS9	6123	1	GP 16-36 (Step Down)QC	06/30/2016	3,000,000.00	1.200	06/30/2021	3,000,000.00	1826	3,000,000.00	1.200	1096
3136G3UD5	6124	1	GP 16-37 (NC 12-30-16)QC	06/30/2016	5,000,000.00	1.600	06/30/2021	5,000,000.00	1826	5,000,000.00	1.600	1096
89837LAC9	6222	1	GP 16-65 (Princeton)	12/08/2016	1,977,300.00	1.845	07/01/2021	2,000,000.00	1666	2,000,000.00	2.107	1097
3133EGKA2	6129	1	UBS 16-03 (NC 7-6-17)CC	07/06/2016	3,000,000.00	1.500	07/06/2021	3,000,000.00	1826	3,000,000.00	1.500	1102
795450YL3	6134	1	GP 16-39 (Sallie Mae)City	07/13/2016	245,000.00	1.450	07/13/2021	245,000.00	1826	245,000.00	1.450	1109
795450YL3	6135	1	GP 16-40 (Sallie Mae)PA	07/13/2016	245,000.00	1.450	07/13/2021	245,000.00	1826	245,000.00	1.450	1109
795450YL3	6136	1	GP 16-41 (Sallie Mae)YES	07/13/2016	245,000.00	1.450	07/13/2021	245,000.00	1826	245,000.00	1.450	1109
9497486Q5	6138	1	WF 16-03 (Wells Fargo)City	07/20/2016	245,000.00	1.500	07/20/2021	245,000.00	1826	245,000.00	1.500	1116
9497486Q5	6139	1	WF 16-04 (Wells Fargo)PA	07/20/2016	245,000.00	1.500	07/20/2021	245,000.00	1826	245,000.00	1.500	1116
9497486Q5	6140	1	WF 16-05 (Wells Fargo)YES	07/20/2016	245,000.00	1.500	07/20/2021	245,000.00	1826	245,000.00	1.500	1116
3136G3J30	6142	1	UBS 16-05 (NC 10-28-16)QC	07/28/2016	3,000,000.00	1.600	07/28/2021	3,000,000.00	1826	3,000,000.00	1.600	1124
3136G3R23	6147	1	HC 16-08 (NC 10-27-16)QC	07/28/2016	4,000,000.00	1.625	07/28/2021	4,000,000.00	1826	4,000,000.00	1.625	1124
3136G3H65	6148	1	VS 16-08 (1X Call 7-28-16)	07/28/2016	4,000,000.00	1.400	07/28/2021	4,000,000.00	1826	4,000,000.00	1.400	1124
904764AT4	6202	1	WF 16-18 (Unilever)	10/12/2016	2,968,260.00	1.375	07/28/2021	3,000,000.00	1750	3,000,000.00	1.605	1124
752111JW5	6196	1	GP 16-59 (Rancho Wtr-C-Ref)	10/18/2016	1,790,199.40	1.675	08/01/2021	1,780,000.00	1748	1,780,000.00	1.550	1128
3136G3U45	6150	1	WF 16-08 (NC 8-10-17)AC	08/10/2016	5,000,000.00	1.500	08/10/2021	5,000,000.00	1826	5,000,000.00	1.500	1137
48126XAH8	6152	1	WF 16-10 (JPMorgan)PA QC	08/16/2016	245,000.00	1.650	08/16/2021	245,000.00	1826	245,000.00	1.650	1143
48126XAH8	6153	1	WF 16-11 (JPMorgan)YES QC	08/16/2016	245,000.00	1.650	08/16/2021	245,000.00	1826	245,000.00	1.650	1143
48126XAH8	6173	1	WF 16-09 (JPMorgan)City QC	08/16/2016	245,000.00	1.650	08/16/2021	245,000.00	1826	245,000.00	1.650	1143
29266N3M7	6158	1	FNC 16-43 (Enerbank)City	08/17/2016	245,000.00	1.450	08/17/2021	245,000.00	1826	245,000.00	1.450	1144
29266N3M7	6159	1	FNC 16-44 (Enerbank)PA	08/17/2016	245,000.00	1.450	08/17/2021	245,000.00	1826	245,000.00	1.450	1144
29266N3M7	6160	1	FNC 16-45 (Enerbank)YES	08/17/2016	245,000.00	1.450	08/17/2021	245,000.00	1826	245,000.00	1.450	1144
3134G9X44	6145	1	WF 16-07 (NC 11-25-16)QC	08/25/2016	3,000,000.00	1.625	08/25/2021	3,000,000.00	1826	3,000,000.00	1.625	1152
3134G93Q8	6162	1	GP 16-49 (NC 11-25-16)QC	08/25/2016	3,000,000.00	1.680	08/25/2021	3,000,000.00	1826	3,000,000.00	1.680	1152
3134GAAE4	6169	1	HC 16-09 (NC 11-25-16)QC	08/25/2016	3,000,000.00	1.625	08/25/2021	3,000,000.00	1826	3,000,000.00	1.625	1152
52730JBS4	6166	1	VS 16-09 (Level One)City	08/26/2016	245,000.00	1.000	08/26/2021	245,000.00	1826	245,000.00	1.000	1153
52730JBS4	6167	1	VS 16-10 (Level One)PA	08/26/2016	245,000.00	1.000	08/26/2021	245,000.00	1826	245,000.00	1.000	1153
52730JBS4	6168	1	VS 16-11 (Level One)YES	08/26/2016	245,000.00	1.000	08/26/2021	245,000.00	1826	245,000.00	1.000	1153
92326XDE8	6209	1	FNC 16-64 (Venture Bk)City	12/02/2016	245,000.00	1.500	09/02/2021	245,000.00	1735	245,000.00	1.500	1160
92326XDE8	6210	1	FNC 16-65 (Venture Bk)PA	12/02/2016	245,000.00	1.500	09/02/2021	245,000.00	1735	245,000.00	1.500	1160
92326XDE8	6211	1	FNC 16-66 (Venture Bk)YES	12/02/2016	245,000.00	1.500	09/02/2021	245,000.00	1735	245,000.00	1.500	1160
3136G36F7	6174	1	WF 16-12 (NC 2-14-17)QC	09/14/2016	4,000,000.00	1.600	09/14/2021	4,000,000.00	1826	4,000,000.00	1.600	1172



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459058FP3	6183		1 VS 16-12 (IBRD)	09/20/2016	2,987,970.00	1.375	09/20/2021	3,000,000.00	1826	3,000,000.00	1.458	1178
72345SFV8	6309		1 GP 17-29 (Pinnacle)City	09/21/2017	245,000.00	2.000	09/21/2021	245,000.00	1461	245,000.00	2.000	1179
72345SFV8	6310		1 GP 17-30 (Pinnacle)PA	09/21/2017	245,000.00	2.000	09/21/2021	245,000.00	1461	245,000.00	2.000	1179
72345SFV8	6311		1 GP 17-31 (Pinnacle)YES	09/21/2017	245,000.00	2.000	09/21/2021	245,000.00	1461	245,000.00	2.000	1179
02600ADQ7	6181		1 GP 16-52 (Amer Fed)City	09/30/2016	250,000.00	1.450	09/30/2021	250,000.00	1826	250,000.00	1.450	1188
02600ADQ7	6182		1 GP 16-53 (Amer Fed)YES	09/30/2016	250,000.00	1.450	09/30/2021	250,000.00	1826	250,000.00	1.450	1188
03753XAL4	6188		1 WF 16-13 (Apex)City	09/30/2016	245,000.00	1.500	09/30/2021	245,000.00	1826	245,000.00	1.500	1188
03753XAL4	6189		1 WF 16-14 (Apex)PA	09/30/2016	245,000.00	1.500	09/30/2021	245,000.00	1826	245,000.00	1.500	1188
03753XAL4	6190		1 WF 16-15 (Apex)YES	09/30/2016	245,000.00	1.500	09/30/2021	245,000.00	1826	245,000.00	1.500	1188
025140BC7	6191		1 GP 16-55 (AmerCityBank)City	09/30/2016	245,000.00	1.450	09/30/2021	245,000.00	1826	245,000.00	1.450	1188
025140BC7	6192		1 GP 16-56 (AmerCityBank)PA	09/30/2016	245,000.00	1.450	09/30/2021	245,000.00	1826	245,000.00	1.450	1188
025140BC7	6193		1 GP 16-57 (AmerCityBank)YES	09/30/2016	245,000.00	1.450	09/30/2021	245,000.00	1826	245,000.00	1.450	1188
3136G4CY7	6195		1 WF 16-16 (NC 3-30-17)QC	09/30/2016	3,000,000.00	1.500	09/30/2021	3,000,000.00	1826	3,000,000.00	1.500	1188
912828F21	6215		1 GP 16-63 (Treasury)	11/21/2016	2,029,375.00	2.125	09/30/2021	2,000,000.00	1774	2,000,000.00	1.808	1188
3130A9NG2	6198		1 WF 16-17 (NC 1-6-17)QC	10/06/2016	2,999,250.00	1.540	10/06/2021	3,000,000.00	1826	3,000,000.00	1.545	1194
3136G4DP5	6194		1 UBS 16-06 (NC 4-7-17)QC	10/07/2016	4,000,000.00	1.500	10/07/2021	4,000,000.00	1826	4,000,000.00	1.500	1195
3135GOQ89	6204		1 WB 16-04 (BULLETT)	10/25/2016	2,993,562.00	1.375	10/07/2021	3,000,000.00	1808	3,000,000.00	1.420	1195
3135GOQ89	6214		1 GP 16-62 (Bullet)	11/17/2016	2,944,026.00	1.375	10/07/2021	3,000,000.00	1785	3,000,000.00	1.775	1195
3136G4EV1	6203		1 UBS 16-07 (NC 4-28-17)QC	10/28/2016	2,999,760.00	1.625	10/28/2021	3,000,000.00	1826	3,000,000.00	1.627	1216
79765RN47	6217		1 WF 16-21 (SFLOWTR)	12/14/2016	3,000,000.00	2.150	11/01/2021	3,000,000.00	1783	3,000,000.00	2.150	1220
697364DW4	6373		1 RJ 18-02 (Palo Alto)	06/05/2018	140,000.00	3.010	11/01/2021	140,000.00	1245	140,000.00	3.010	1220
63861NAC9	6206		1 FNC 16-61 (Nationwide)City	11/18/2016	245,000.00	1.500	11/18/2021	245,000.00	1826	245,000.00	1.500	1237
63861NAC9	6207		1 FNC 16-62 (Nationwide)PA	11/18/2016	245,000.00	1.500	11/18/2021	245,000.00	1826	245,000.00	1.500	1237
63861NAC9	6208		1 FNC 16-63 (Nationwide)YES	11/18/2016	245,000.00	1.500	11/18/2021	245,000.00	1826	245,000.00	1.500	1237
3130AABG2	6216		1 WF 16-20 (Global Bullet)	11/30/2016	2,988,060.00	1.875	11/29/2021	3,000,000.00	1825	3,000,000.00	1.959	1248
3133EGT47	6221		1 GP 16-64 (FFCB Bullet)	12/08/2016	3,000,000.00	2.010	12/08/2021	3,000,000.00	1826	3,000,000.00	2.010	1257
8562845H3	6218		1 VS 16-13 (St Bk India)City	12/12/2016	245,000.00	2.050	12/13/2021	245,000.00	1827	245,000.00	2.050	1262
8562845H3	6219		1 VS 16-14 (St Bk India)PA	12/12/2016	245,000.00	2.050	12/13/2021	245,000.00	1827	245,000.00	2.050	1262
8562845H3	6220		1 VS 16-15 (St Bk India)YES	12/12/2016	245,000.00	2.050	12/13/2021	245,000.00	1827	245,000.00	2.050	1262
3130AAKB3	6232		1 WF 17-01 (NC 1-10-20)CC	01/10/2017	3,000,000.00	2.140	01/10/2022	3,000,000.00	1826	3,000,000.00	2.140	1290
3130AAKW7	6234		1 WF 17-02 (Bullet)	01/10/2017	2,996,010.00	1.950	01/10/2022	3,000,000.00	1826	3,000,000.00	1.978	1290
64985HYW1	6346		1 GP 18-03 (NYSFAC)	01/17/2018	767,456.19	2.269	01/15/2022	775,000.00	1459	775,000.00	2.531	1295
06251AP53	6241		1 FNC 17-04 (Bk Hapoalim)City	02/17/2017	245,000.00	2.150	01/17/2022	245,000.00	1795	245,000.00	2.150	1297



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06251AP53	6242		1 FNC 17-05 (Bk Hapoalim)PA	02/17/2017	245,000.00	2.150	01/17/2022	245,000.00	1795	245,000.00	2.150	1297
06251AP53	6243		1 FNC 17-06 (Bl Hapoalim)YES	02/17/2017	245,000.00	2.150	01/17/2022	245,000.00	1795	245,000.00	2.150	1297
30781TBD9	6237		1 GP 17-02 (Farmers-Merchants)	01/18/2017	245,000.00	2.050	01/18/2022	245,000.00	1826	245,000.00	2.050	1298
30781TBD9	6238		1 GP 17-03 (Farmers-Merchants)	01/18/2017	245,000.00	2.050	01/18/2022	245,000.00	1826	245,000.00	2.050	1298
30781TBD9	6239		1 GP 17-04 (Farmers-Merchants)	01/18/2017	245,000.00	2.050	01/18/2022	245,000.00	1826	245,000.00	2.050	1298
3134GAK86	6235		1 HC 17-01 (NC 1-26-18)QC	01/26/2017	3,000,000.00	2.200	01/26/2022	3,000,000.00	1826	3,000,000.00	2.200	1306
77781RCK7	6248		1 GP 17-09 (Roseville FA)	02/09/2017	1,002,800.00	2.410	02/01/2022	1,000,000.00	1818	1,000,000.00	2.350	1312
940727AH3	6245		1 GP 17-06 (WashingtonFirst)Cit	02/23/2017	245,000.00	2.050	02/23/2022	245,000.00	1826	245,000.00	2.050	1334
940727AH3	6246		1 GP 17-07 (WashingtonFirst)PA	02/23/2017	245,000.00	2.050	02/23/2022	245,000.00	1826	245,000.00	2.050	1334
940727AH3	6247		1 GP 17-08 (WashingtonFirst)YE	02/23/2017	245,000.00	2.050	02/23/2022	245,000.00	1826	245,000.00	2.050	1334
3132X0PX3	6257		1 HC 17-02 (FAMCA)NC	02/23/2017	2,000,000.00	2.100	02/23/2022	2,000,000.00	1826	2,000,000.00	2.100	1334
3134GA4Q4	6252		1 VS 17-01 (NC 2-28-18)1X	02/28/2017	3,000,000.00	2.052	02/28/2022	3,000,000.00	1826	3,000,000.00	2.052	1339
90984P5A9	6253		1 FNC 17-10 (United Comm)City	03/01/2017	245,000.00	2.050	03/01/2022	245,000.00	1826	245,000.00	2.050	1340
90984P5A9	6254		1 FNC 17-11 (United Comm)PA	03/01/2017	245,000.00	2.050	03/01/2022	245,000.00	1826	245,000.00	2.050	1340
90984P5A9	6255		1 FNC 17-12 (United Comm)YES	03/01/2017	245,000.00	2.050	03/01/2022	245,000.00	1826	245,000.00	2.050	1340
3134GSHD0	6356		1 HC 18-01 (1X Call 3-29-19)	03/29/2018	3,000,000.00	2.750	03/29/2022	3,000,000.00	1461	3,000,000.00	2.750	1368
13063DAD0	6279		1 GP 17-22 (CalGO)	04/27/2017	2,200,000.00	2.367	04/01/2022	2,200,000.00	1800	2,200,000.00	2.367	1371
87165EL47	6258		1 GP 17-11 (Synchrony)City	04/07/2017	245,000.00	2.400	04/07/2022	245,000.00	1826	245,000.00	2.400	1377
87165EL47	6259		1 GP 17-12 (Synchrony)PA	04/07/2017	245,000.00	2.400	04/07/2022	245,000.00	1826	245,000.00	2.400	1377
87165EL47	6260		1 GP 17-13 (Synchrony)YES	04/07/2017	245,000.00	2.400	04/07/2022	245,000.00	1826	245,000.00	2.400	1377
45581EAC5	6268		1 HC 17-04 (Ind&Comm)City	04/12/2017	245,000.00	2.150	04/12/2022	245,000.00	1826	245,000.00	2.150	1382
45581EAC5	6269		1 HC 17-06 (Ind&Comm)YES	04/12/2017	245,000.00	2.150	04/12/2022	245,000.00	1826	245,000.00	2.150	1382
45581EAC5	6270		1 HC 17-05 (Ind&Comm)PA	04/12/2017	245,000.00	2.150	04/12/2022	245,000.00	1826	245,000.00	2.150	1382
201282HM5	6261		1 GP 17-16 (Commercial)YES	04/21/2017	245,000.00	2.050	04/21/2022	245,000.00	1826	245,000.00	2.050	1391
201282HM5	6262		1 GP 17-15 (Commercial)PA	04/21/2017	245,000.00	2.050	04/21/2022	245,000.00	1826	245,000.00	2.050	1391
201282HM5	6263		1 GP 17-14 (Commercial)City	04/21/2017	245,000.00	2.050	04/21/2022	245,000.00	1826	245,000.00	2.050	1391
3130AB3U8	6264		1 HC 17-03 (1X Call 4-26-19)	04/26/2017	3,000,000.00	2.100	04/26/2022	3,000,000.00	1826	3,000,000.00	2.100	1396
74267GVX2	6276		1 FNC 17-13 (PrivBankTrust)City	05/05/2017	245,000.00	2.000	05/05/2022	245,000.00	1826	245,000.00	2.000	1405
74267GVX2	6277		1 FNC 17-14 (PrivBankTrust)PA	05/05/2017	245,000.00	2.000	05/05/2022	245,000.00	1826	245,000.00	2.000	1405
74267GVX2	6278		1 FNC 17-15 (PrivBankTrust)YES	05/05/2017	245,000.00	2.000	05/05/2022	245,000.00	1826	245,000.00	2.000	1405
58740XZB9	6280		1 FNC 17-16 (Mercantile MI)City	05/10/2017	245,000.00	2.100	05/10/2022	245,000.00	1826	245,000.00	2.100	1410
58740XZB9	6281		1 FNC 17-17 (Mercantile MI)PA	05/10/2017	245,000.00	2.100	05/10/2022	245,000.00	1826	245,000.00	2.100	1410
58740XZB9	6282		1 FNC 17-18 (Mercantile MI)YES	05/10/2017	245,000.00	2.100	05/10/2022	245,000.00	1826	245,000.00	2.100	1410

EXECUTIVE MANAGEMENT SUMMARIES AND GRAPHS



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88213AJZ9	6338		1 GP 17-42 (Texas A&M)	12/04/2017	2,972,670.00	2.202	05/15/2022	3,000,000.00	1623	3,000,000.00	2.419	1415
319141FV4	6283		1 FNC 17-19 (First Bk Highland)	05/17/2017	245,000.00	2.100	05/17/2022	245,000.00	1826	245,000.00	2.100	1417
319141FV4	6284		1 FNC 17-20 (First Bk Highland)P	05/17/2017	245,000.00	2.100	05/17/2022	245,000.00	1826	245,000.00	2.100	1417
319141FV4	6285		1 FNC 17-21 (First Bk Highland)Y	05/17/2017	245,000.00	2.100	05/17/2022	245,000.00	1826	245,000.00	2.100	1417
09247XAJ0	6372		1 GP 18-13 (Blackrock)	05/07/2018	2,708,944.00	3.375	06/01/2022	2,680,000.00	1486	2,680,000.00	3.090	1432
58403B6R2	6286		1 GP 17-23 (Medallion) City	06/09/2017	245,000.00	2.150	06/09/2022	245,000.00	1826	245,000.00	2.150	1440
58403B6R2	6287		1 GP 17-24 (Medallion) PA	06/09/2017	245,000.00	2.150	06/09/2022	245,000.00	1826	245,000.00	2.150	1440
58403B6R2	6288		1 GP 17-25 (Medallion) YES	06/09/2017	245,000.00	2.150	06/09/2022	245,000.00	1826	245,000.00	2.150	1440
17801GBT5	6333		1 FNC 17-37 (City NB Metropolis	12/11/2017	245,000.00	2.150	06/13/2022	245,000.00	1645	245,000.00	2.150	1444
17801GBT5	6334		1 FNC 17-38 (City NB Metropolis	12/11/2017	245,000.00	2.150	06/13/2022	245,000.00	1645	245,000.00	2.150	1444
17801GBT5	6335		1 FNC 17-39 (City NB Metropolis	12/11/2017	245,000.00	2.150	06/13/2022	245,000.00	1645	245,000.00	2.150	1444
299112AF9	6389		1 FNC 18-10 (Evans Bank)City	06/15/2018	245,000.00	3.000	06/15/2022	245,000.00	1461	245,000.00	3.000	1446
299112AF9	6390		1 FNC 18-11 (Evans Bank)PA	06/15/2018	245,000.00	3.000	06/15/2022	245,000.00	1461	245,000.00	3.000	1446
299112AF9	6391		1 FNC 18-12 (Evans Bank)YES	06/15/2018	245,000.00	3.000	06/15/2022	245,000.00	1461	245,000.00	3.000	1446
20143PDQ0	6392		1 RJ 18-06 (CommBankHar)City	06/21/2018	245,000.00	3.100	06/21/2022	245,000.00	1461	245,000.00	3.100	1452
20143PDQ0	6393		1 RJ 18-07 (CommBankHar)PA	06/21/2018	245,000.00	3.100	06/21/2022	245,000.00	1461	245,000.00	3.100	1452
20143PDQ0	6394		1 RJ 18-08 (CommBankHar)YES	06/21/2018	245,000.00	3.100	06/21/2022	245,000.00	1461	245,000.00	3.100	1452
3133EH4T7	6341		1 VS 17-03 (NC 3-27-18)CC	12/27/2017	3,000,000.00	2.440	06/27/2022	3,000,000.00	1643	3,000,000.00	2.440	1458
912828XW5	6343		1 GP 17-45 (Treasury)	12/26/2017	3,922,187.50	1.750	06/30/2022	4,000,000.00	1647	4,000,000.00	2.205	1461
912828XG0	6378		1 UBS 18-01 (Treasury)	05/18/2018	1,942,500.00	2.125	06/30/2022	2,000,000.00	1504	2,000,000.00	2.870	1461
02554BCY5	6386		1 HC 18-05 (Amer Eagle)City	06/01/2018	245,000.00	3.000	07/01/2022	245,000.00	1491	245,000.00	3.000	1462
02554BCY5	6387		1 HC 18-06 (Amer Eagle)PA	06/01/2018	245,000.00	3.000	07/01/2022	245,000.00	1491	245,000.00	3.000	1462
02554BCY5	6388		1 HC 18-07 (Amer Eagle)YES	06/01/2018	245,000.00	3.000	07/01/2022	245,000.00	1491	245,000.00	3.000	1462
89236TCQ6	6380		1 RJ 18-05 (Toyota)	05/22/2018	2,739,875.37	2.800	07/13/2022	2,765,000.00	1513	2,765,000.00	3.297	1474
9128282P4	6327		1 GP 17-39 (Treasury)	10/23/2017	3,977,343.75	1.875	07/31/2022	4,000,000.00	1742	4,000,000.00	2.000	1492
742718EU9	6336		1 HC 17-16 (PG)	11/21/2017	2,981,910.00	2.150	08/11/2022	3,000,000.00	1724	3,000,000.00	2.285	1503
3130AC6F6	6289		1 WB 17-01 (Annual Call)	08/24/2017	3,000,000.00	2.000	08/24/2022	3,000,000.00	1826	3,000,000.00	2.000	1516
466682AQ4	6299		1 FNC 17-31 (Jackson County)Cit	08/31/2017	245,000.00	2.050	08/31/2022	245,000.00	1826	245,000.00	2.050	1523
466682AQ4	6300		1 FNC 17-32 (Jackson County)PA	08/31/2017	245,000.00	2.050	08/31/2022	245,000.00	1826	245,000.00	2.050	1523
466682AQ4	6301		1 FNC 17-313(Jackson County)Y	08/31/2017	245,000.00	2.050	08/31/2022	245,000.00	1826	245,000.00	2.050	1523
69351UAQ6	6319		1 GP 17-34	10/13/2017	2,548,647.60	2.500	09/01/2022	2,541,000.00	1784	2,541,000.00	2.434	1524
254673BZ8	6305		1 GP 17-26 (Discover)City	09/07/2017	245,000.00	2.350	09/07/2022	245,000.00	1826	245,000.00	2.350	1530
254673BZ8	6306		1 GP 17-27 (Discover)PA	09/07/2017	245,000.00	2.350	09/07/2022	245,000.00	1826	245,000.00	2.350	1530



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254673BZ8	6307	1	GP 17-28 (Discover)YES	09/07/2017	245,000.00	2.350	09/07/2022	245,000.00	1826	245,000.00	2.350	1530
677721CR1	6302	1	HC 17-07 (Ohio Vally)City	09/08/2017	245,000.00	2.050	09/08/2022	245,000.00	1826	245,000.00	2.050	1531
677721CR1	6303	1	HC 17-08 (Ohio Vally) PA	09/08/2017	245,000.00	2.050	09/08/2022	245,000.00	1826	245,000.00	2.050	1531
677721CR1	6304	1	HC 17-09 (Ohio Vally) YES	09/08/2017	245,000.00	2.050	09/08/2022	245,000.00	1826	245,000.00	2.050	1531
037833DC1	6318	1	GP 17-32 (Apple)	09/12/2017	749,115.00	2.100	09/12/2022	750,000.00	1826	750,000.00	2.125	1535
987159AP5	6312	1	HC 17-10 (York) City	09/15/2017	245,000.00	2.000	09/15/2022	245,000.00	1826	245,000.00	2.000	1538
987159AP5	6313	1	HC 17-11 (York) PA	09/15/2017	245,000.00	2.000	09/15/2022	245,000.00	1826	245,000.00	2.000	1538
987159AP5	6314	1	HC 17-12 (York) YES	09/15/2017	245,000.00	2.000	09/15/2022	245,000.00	1826	245,000.00	2.000	1538
92826CAG7	6316	1	GP 17-33 (Visa)	09/15/2017	2,999,850.00	2.150	09/15/2022	3,000,000.00	1826	3,000,000.00	2.151	1538
3134GBK84	6317	1	VS 17-02 (NC 9-27-19)QC	09/27/2017	4,000,000.00	2.000	09/27/2022	4,000,000.00	1826	4,000,000.00	2.000	1550
66612ABX5	6320	1	FNC 17-34 (Northfield) City	10/25/2017	245,000.00	2.150	10/25/2022	245,000.00	1826	245,000.00	2.150	1578
66612ABX5	6321	1	FNC 17-35 (Northfield)PA	10/25/2017	245,000.00	2.150	10/25/2022	245,000.00	1826	245,000.00	2.150	1578
66612ABX5	6322	1	FNC 17-36 (Northfield)YES	10/25/2017	245,000.00	2.150	10/25/2022	245,000.00	1826	245,000.00	2.150	1578
45780DCC4	6332	1	GP 17-41 (Institute Adv Study)	11/16/2017	570,453.27	2.447	11/01/2022	570,000.00	1811	570,000.00	2.430	1585
697364DX2	6374	1	RJ 18-03 (Palo Alto)	06/05/2018	195,000.00	3.120	11/01/2022	195,000.00	1610	195,000.00	3.120	1585
01748DAY2	6324	1	GP 17-36 (Allegiance)City	11/03/2017	245,000.00	2.200	11/03/2022	245,000.00	1826	245,000.00	2.200	1587
01748DAY2	6325	1	GP 17-37 (Allegiance)PA	11/03/2017	245,000.00	2.200	11/03/2022	245,000.00	1826	245,000.00	2.200	1587
01748DAY2	6326	1	GP 17-38 (Allegiance)YES	11/03/2017	245,000.00	2.200	11/03/2022	245,000.00	1826	245,000.00	2.200	1587
22766ACB9	6329	1	HC 17-13 (Crossfirst)City	11/20/2017	245,000.00	2.200	11/18/2022	245,000.00	1824	245,000.00	2.200	1602
22766ACB9	6330	1	HC 17-14 (Crossfirst)PA	11/20/2017	245,000.00	2.200	11/18/2022	245,000.00	1824	245,000.00	2.200	1602
22766ACB9	6331	1	HC 17-15 (Crossfirst)YES	11/20/2017	245,000.00	2.200	11/18/2022	245,000.00	1824	245,000.00	2.200	1602
3134GBY63	6328	1	GP 17-40 (NC 2-28-18)QC	11/28/2017	3,000,000.00	2.400	11/28/2022	3,000,000.00	1826	3,000,000.00	2.400	1612
931142DU4	6367	1	GP 18-11 (Walmart)	04/13/2018	2,928,270.00	2.350	12/15/2022	3,000,000.00	1707	3,000,000.00	2.900	1629
3134GB6Y3	6342	1	VS 17-04 (NC 12-28-18)QC	12/28/2017	1,600,000.00	2.450	12/28/2022	1,600,000.00	1826	1,600,000.00	2.450	1642
084670BR8	6357	1	GP 18-07 (Berkshie)	03/22/2018	1,268,531.46	2.750	03/15/2023	1,290,000.00	1819	1,290,000.00	3.125	1719
62384RAF3	6351	1	FNC 18-01 (Mtn Amer FCU)City	03/27/2018	245,000.00	3.000	03/27/2023	245,000.00	1826	245,000.00	3.000	1731
62384RAF3	6352	1	FNC 18-02 (Mtn Amer FCU)PA	03/27/2018	245,000.00	3.000	03/27/2023	245,000.00	1826	245,000.00	3.000	1731
62384RAF3	6353	1	FNC 18-03 (Mtn Amer FCU)YE	03/27/2018	245,000.00	3.000	03/27/2023	245,000.00	1826	245,000.00	3.000	1731
17312QJ26	6362	1	HC 18-02 (Citibank)City	04/11/2018	245,000.00	2.900	04/11/2023	245,000.00	1826	245,000.00	2.900	1746
17312QJ26	6363	1	HC 18-03 (Citibank)PA	04/11/2018	245,000.00	2.900	04/11/2023	245,000.00	1826	245,000.00	2.900	1746
17312QJ26	6364	1	HC 18-04 (Citibank)YES	04/11/2018	245,000.00	2.900	04/11/2023	245,000.00	1826	245,000.00	2.900	1746
25665QAX3	6359	1	FNC 18-04 (Dollar)City	04/13/2018	245,000.00	2.900	04/13/2023	245,000.00	1826	245,000.00	2.900	1748
25665QAX3	6360	1	FNC 18-05 (Dollar)PA	04/13/2018	245,000.00	2.900	04/13/2023	245,000.00	1826	245,000.00	2.900	1748



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CUSIP	Investment #	Fund	Issuer	Purchase Date	Current Book	Current Rate	Maturity Date	Maturity Amount	Total Days From Purc	Current Par	YTM	Days to Maturity
25665QAX3	6361	1	FNC 18-06 (Dollar)YES	04/13/2018	245,000.00	2.900	04/13/2023	245,000.00	1826	245,000.00	2.900	1748
654106AC7	6375	1	GP 18-14 (Nike)	05/15/2018	1,341,111.46	2.250	05/01/2023	1,401,000.00	1812	1,401,000.00	3.208	1766
3134GSMJ1	6381	1	RJ 18-04 (NC 8-24-18)QC	05/30/2018	3,000,000.00	3.250	05/24/2023	3,000,000.00	1820	3,000,000.00	3.250	1789
74934YAH4	6383	1	FNC 18-07 (RCB Bank)City	06/20/2018	245,000.00	3.150	06/20/2023	245,000.00	1826	245,000.00	3.150	1816
74934YAH4	6384	1	FNC 18-08 (RCB Bank)PA	06/20/2018	245,000.00	3.150	06/20/2023	245,000.00	1826	245,000.00	3.150	1816
74934YAH4	6385	1	FNC 18-09 (RCB Bank)YES	06/20/2018	245,000.00	3.150	06/20/2023	245,000.00	1826	245,000.00	3.150	1816
45842PAQ4	6395	1	RJ 18-09 (Interaudi Bank)City	06/29/2018	245,000.00	3.200	06/29/2023	245,000.00	1826	245,000.00	3.200	1825
45842PAQ4	6396	1	RJ 18-10 (Interaudi Bank)PA	06/29/2018	245,000.00	3.200	06/29/2023	245,000.00	1826	245,000.00	3.200	1825
45842PAQ4	6397	1	RJ 18-11 (Interaudi Bank)YES	06/29/2018	245,000.00	3.200	06/29/2023	245,000.00	1826	245,000.00	3.200	1825

**FINANCE DEPARTMENT / INVESTMENT WITH FISCAL AGENTS
AS OF JUNE 30, 2018**

Trust #	Description	Fiscal Agent	Trustee / Employee Retirement Funds	GIC 's	U.S. Treasury Money Market	U.S. Gov't	L.A. County Pooled	Book Value	Market Value
WASTE DISPOSAL									
39017001	2012 Series B	Wells Fargo			\$22			\$22	\$22
39017002	2012 Series B	Wells Fargo			\$8			\$8	\$8
39017003	2012 Series B	Wells Fargo			\$105			\$105	\$105
TOTAL			\$0	\$0	\$136	\$0	\$0	\$136	\$136
WASTE WATER									
558940	2010 Series A	Bank of New York/Mellon			\$40			\$40	\$40
TOTAL			\$0	\$0	\$40	\$0	\$0	\$40	\$40
WATER & POWER									
82339000	2010 Series A	Wells Fargo			\$359,242			\$359,242	\$359,242
82339001	2010 Series A	Morgan (4.895%)		\$1,748,036				\$1,748,036	\$1,748,036
"	2010 Series A	Wells Fargo			\$561,732			\$561,732	\$561,732
82339200	2010 Series B	Wells Fargo			\$196,878			\$196,878	\$196,878
82339201	2010 Series B	Morgan (4.895%)		\$2,053,114				\$2,053,114	\$2,053,114
"	2010 Series B	Wells Fargo			\$657,983			\$657,983	\$657,983
80597300	2010 Series A	Wells Fargo			\$84,786			\$84,786	\$84,786
"	2010 Series A	Wells Fargo			\$4,965			\$4,965	\$4,965
80597301	2010 Series B	Wells Fargo			\$86,299			\$86,299	\$86,299
"	2010 Series B	Wells Fargo			\$7,727			\$7,727	\$7,727
48037700	2012 Series A	Wells Fargo			\$104,917			\$104,917	\$104,917
TOTAL			\$0	\$3,801,150	\$2,064,528	\$0	\$0	\$5,865,678	\$5,865,678
REDEVELOPMENT SUCCESSOR AGENCY									
84070400	2015	Wells Fargo			\$0			\$0	\$0
"	2015	Wells Fargo			\$1			\$1	\$1
84070401	2015	Wells Fargo			\$424			\$424	\$424
84070402	2015	Wells Fargo			\$77			\$77	\$77
84070403	2015	Wells Fargo			\$1			\$1	\$1
TOTAL			\$0	\$0	\$503	\$0	\$0	\$503	\$503
DEFERRED COMPENSATION									
GREAT WEST LIFE				\$1,384,778				\$1,384,778	\$1,384,778
ICMA				\$167,509,053				\$167,509,053	\$167,509,053
TOTAL			\$168,893,832	\$0	\$0	\$0	\$0	\$168,893,832	\$168,893,832
GRAND TOTAL			\$168,893,832	\$3,801,150	\$2,065,208	\$0	\$0	\$174,760,189	\$174,760,189